

M E M O R A N D U M

DATE: June 25, 2014

TO: Don Persson, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: **May 2014 Financial Status Report**

At the end of May, general governmental revenues show \$1.4 million or 2.9% over budget. Revenues sources that are higher than expected are: sales tax (\$77k); sales tax annexation credit (\$94k); utility taxes (\$128k); state shared revenue (\$196k); real estate excise tax (\$676k); building permits & development service fees (\$567k) and other miscellaneous (\$164k). On the down side, the revenue sources that are underperforming the year to date budget are: seizure funds (\$104k below, restricted to drug enforcement only and is not available for general operating purposes) and fines/penalties (\$369k below).

General government expenditures showed a favorable variance of \$1.4 million or 2.9%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report May 2014

General Governmental Funds Summary of Sources and Uses	2012		2013		2014			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) \$	%
Beginning Fund Balance	\$ 11,057,551	\$ 11,057,551	\$ 15,575,840	\$ 15,575,840	\$ 17,454,261	\$ 17,454,261	\$ 17,454,261	-	0.0%
OPERATING REVENUES									
Property Tax	33,466,364	17,258,526	32,485,690	16,765,551	35,240,495	18,180,258	18,201,961	21,703	0.1%
Sales Tax	18,564,670	7,524,996	20,416,372	8,361,849	20,196,000	8,489,733	8,566,897	77,164	0.9%
Sales Tax - Annexation Credit	2,208,492	900,851	2,418,789	989,496	2,236,262	913,563	1,007,797	94,234	10.3%
Criminal Justice Sales Tax	1,924,470	767,525	2,091,174	840,766	2,000,000	801,013	904,495	103,482	12.9%
Natural Gas Use Tax	272,530	190,803	263,660	131,501	300,000	180,330	165,650	(14,680)	-8.1%
Admission Tax	311,054	154,705	327,258	152,751	308,000	148,355	154,406	6,052	4.1%
Franchise Fees	1,262,188	599,927	1,312,727	627,348	1,260,000	600,550	646,666	46,115	7.7%
Electricity Tax	5,211,111	2,367,351	5,155,789	2,331,661	5,409,000	2,451,741	2,405,672	(46,069)	-1.9%
Natural Gas Utility Tax	1,669,967	1,031,633	1,550,900	931,874	1,500,520	914,748	986,048	71,300	7.8%
Garbage/Solid Waste	330,607	120,394	397,596	163,924	300,000	117,131	236,948	119,817	102.3%
TV Cable	1,423,664	556,315	1,481,779	585,437	1,529,365	600,994	609,004	8,009	1.3%
Telephone	1,056,420	422,975	917,021	375,314	952,500	385,302	410,273	24,972	6.5%
Cellular Phone	2,183,853	1,014,806	2,050,312	741,619	2,077,000	861,586	741,952	(119,633)	-13.9%
City Utilities	3,806,281	1,494,304	3,964,989	1,556,075	3,791,465	1,488,226	1,572,889	84,664	5.7%
Leasehold Excise Tax	158,849	36,481	164,637	40,988	145,000	34,725	43,738	9,013	26.0%
Gambling Excise Tax	1,691,209	675,662	1,319,585	575,843	1,600,000	665,076	660,879	(4,197)	-0.6%
Real Estate Excise Tax	2,811,902	943,666	4,131,665	1,108,012	2,900,000	1,333,821	2,010,091	676,270	50.7%
Less: CIP REET	(943,792)	(186,403)	(700,000)	(213,085)	(550,000)	(381,218)	(381,218)	-	0.0%
EMS Levy	885,781	221,445	916,361	229,090	900,000	225,392	225,392	(0)	0.0%
Business License Fees	444,680	209,503	503,766	284,482	533,067	277,641	245,693	(31,948)	-11.5%
Animal Licenses and Spec Events Permits	91,835	47,153	99,411	46,780	90,000	43,501	45,534	2,033	4.7%
Building Permits & Development Svc Fees	3,552,369	1,214,955	4,001,625	1,616,609	3,705,701	1,390,140	1,956,991	566,851	40.8%
Intergov't (Grants, State Shared, etc)	4,593,185	1,372,909	3,863,974	1,583,507	4,188,188	1,819,598	1,912,102	92,504	5.1%
Fire District 25 and 40 Contracts	6,155,621	3,001,928	5,726,895	2,794,338	5,877,463	2,899,636	2,899,636	-	0.0%
Public Safety	485,899	196,835	680,581	298,452	774,535	328,867	280,547	(48,319)	-14.7%
Culture and Recreation	1,494,165	502,444	1,494,580	457,448	1,525,863	490,060	490,907	847	0.2%
Interfund/Interdept-Services	3,311,715	1,288,224	3,464,913	1,464,495	3,332,794	1,388,664	1,410,821	22,157	1.6%
Fines and Penalties	1,046,246	366,674	1,137,140	411,427	1,108,500	396,697	438,603	41,906	10.6%
Photo Enforcement	1,976,203	869,725	1,629,524	861,044	1,950,000	936,011	525,332	(410,679)	-43.9%
Seizure Funds - Federal/State/Local	37,941	17,904	50,639	29,106	180,693	103,859	(470)	(104,329)	-100.5%
Interests and Other Earnings	342,424	39,929	423,609	41,099	745,300	78,835	57,032	(21,803)	-27.7%
Rents, Leases, and Concessions	822,428	392,552	734,530	372,078	756,464	371,503	364,229	(7,274)	-2.0%
Contributions and Donations	124,082	63,791	84,320	30,611	96,100	43,531	41,698	(1,833)	-4.2%
Other Miscellaneous	564,571	226,937	684,187	293,015	516,630	222,382	386,611	164,229	73.9%
Other Financing Sources (Transfer-In, etc)	5,118,188	143,912	299,527	13,343	-	-	8,617	8,617	100.0%
Total Operating Revenues	108,457,170	46,051,336	105,545,527	46,893,848	107,476,905	48,802,249	50,233,421	1,431,171	2.9%
OPERATING EXPENDITURES									
Council	278,768	115,568	289,911	121,071	309,907	128,959	133,956	(4,997)	-3.9%
Executive	1,377,109	545,056	1,240,910	528,321	1,359,996	557,592	517,214	40,378	7.2%
City Attorney	1,706,320	700,106	1,922,225	724,478	1,863,395	731,578	713,626	17,953	2.5%
Court Services	2,074,980	860,008	2,003,104	795,263	2,094,010	849,947	830,863	19,083	2.2%
Community and Eco Dvlpmnt Admin	942,071	399,357	1,047,860	428,857	1,012,142	421,256	418,279	2,977	0.7%
Development Services	3,090,735	1,203,634	3,243,702	1,319,207	3,040,435	1,211,026	1,163,496	47,530	3.9%
Economic Development	529,043	229,561	467,511	175,487	644,063	261,778	230,384	31,394	12.0%
Planning	1,495,066	621,541	1,510,707	603,248	2,261,206	921,326	747,714	173,612	18.8%
Finance	2,221,882	813,293	2,274,147	775,564	2,334,758	825,083	852,555	(27,472)	-3.3%
City Clerk ¹	997,434	311,113	1,020,822	581,575	1,125,927	498,004	516,105	(18,101)	-3.6%
Human Resources	937,412	372,608	904,182	357,200	1,002,994	397,478	365,419	32,059	8.1%
Police	25,004,580	10,528,062	24,946,784	10,373,682	25,925,197	10,848,189	10,820,669	27,521	0.3%
Jail Services	3,489,616	1,165,684	3,814,042	1,271,352	4,500,000	1,567,439	1,567,439	-	0.0%
Fire	24,173,315	10,741,041	24,444,372	10,518,427	25,219,873	11,028,108	10,587,000	441,108	4.0%
Community Services Admin	434,558	180,559	452,146	187,590	493,982	205,095	196,067	9,028	4.4%
Parks	4,004,054	1,489,760	4,024,756	1,515,905	4,311,514	1,614,058	1,483,776	130,282	8.1%
Parks Planning & Natural Resources	577,934	223,491	829,250	258,947	880,373	301,827	270,042	31,785	10.5%
Recreation	4,982,229	1,750,284	4,846,970	1,698,203	5,111,272	1,793,244	1,601,422	191,822	10.7%
Human Services	1,193,871	478,640	1,162,330	431,038	1,221,989	471,784	453,886	17,898	3.8%
Neighborhoods, Resources, & Events	701,673	235,954	770,841	288,076	979,716	348,656	307,785	40,871	11.7%
Library	278,604	61,106	-	-	-	-	-	-	0.0%
Museum	216,887	90,015	209,387	87,136	226,683	94,204	84,860	9,344	9.9%
Public Works Admin	470,051	197,642	426,312	202,081	456,340	203,500	160,270	43,230	21.2%
Street Maintenance	3,755,640	1,525,151	3,814,132	1,600,743	4,488,268	1,853,405	1,791,574	61,830	3.3%
Transportation	4,615,160	1,806,575	4,476,854	1,819,302	4,539,752	1,810,444	1,771,639	38,805	2.1%
Debt Service	9,752,337	856,385	8,048,508	835,676	8,340,863	917,058	917,058	-	0.0%
Non-Departmental and Other	4,637,555	1,375,197	5,475,340	2,385,254	7,881,844	6,350,814	6,350,814	-	0.0%
Total Operating Expenditures	103,938,882	38,877,391	103,667,105	39,883,684	111,626,501	46,211,853	44,853,913	1,357,941	2.9%
Total Ending Fund Balance	\$ 15,575,840	\$ 18,231,496	\$ 17,454,262	\$ 22,586,004	\$ 13,304,665	\$ 20,044,657	\$ 22,833,769	\$ 2,789,112	13.9%

¹Hearing Examiner is reported under City Clerk

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through May 31, 2014. Except as noted, year-to-date budgeted (adjusted) revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 76% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

May’s collection is \$10.7 million, making the total year-to-date collection \$18.2 million or 51.7% of the total budget. In comparison to the previous year, the City collected \$1.4 million or 9% more. Compared to the budget, the City is above projections by \$22k. The variance from the monthly budget is due the timing of collections. The City is projecting property tax to meet the budget at year-end.

Property Tax Revenues							
Year to Date through May							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 154,945	\$ 162,468	\$ (101,807)	\$ (256,752)	-166%	\$ (264,275)	-163%
Feb	25,020	59,096	176,551	151,531	606%	117,455	199%
Mar	917,901	960,884	1,626,283	708,382	77%	665,398	69%
Apr	9,887,324	10,632,911	5,808,865	(4,078,459)	-41%	(4,824,046)	-45%
May	5,780,361	6,364,899	10,692,069	4,911,708	85%	4,327,171	68%
Jun	88,480	70,363					
Jul	100,047	292,155					
Aug	58,101	3,718					
Sep	548,071	584,469					
Oct	10,140,892	10,620,057					
Nov	4,341,474	5,057,587					
Dec	443,072	431,888					
YTD Total	\$ 16,765,551	\$ 18,180,258	\$ 18,201,961	\$ 1,436,409	9%	\$ 21,703	0%
Annual Total	\$ 32,485,690	\$ 35,240,495					

Sales Tax

May 2014 sales tax receipts totalled \$1.8 million. Compared with the same month last year, it is \$28k or 2% more. Compared to the projected current month’s budget, it is \$3k below. The year-to-date collection of \$8.6 million is \$205k or 2% more than the prior year and is also \$77k or 1% more than budgeted. 2014’s monthly budgets are generally based on 2006 through 2013 collections. The City is projecting sales tax to meet the budget at year-end.

Local Retail Sales Tax Revenues							
Year to Date through May							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,620,555	\$ 1,607,453	\$ 1,607,045	\$ (13,510)	-1%	\$ (408)	0%
Feb	1,962,886	2,047,494	2,079,673	116,787	6%	32,179	2%
Mar	1,536,397	1,523,208	1,562,210	25,814	2%	39,002	3%
Apr	1,509,953	1,548,879	1,558,271	48,318	3%	9,393	1%
May	1,732,058	1,762,699	1,759,697	27,639	2%	(3,002)	0%
Jun	1,552,807	1,584,050	-				
Jul	1,647,860	1,599,650	-				
Aug	1,833,347	1,718,742	-				
Sep	1,741,262	1,633,772	-				
Oct	1,790,411	1,728,992	-				
Nov	1,802,768	1,740,835	-				
Dec	1,686,069	1,700,227	-				
YTD Total	\$ 8,361,849	\$ 8,489,733	\$ 8,566,897	\$ 205,048	2%	\$ 77,164	1%
Annual Total	\$ 20,416,372	\$ 20,196,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2013	2014 Bgt	YTD Act	Change 2014/2013	2014 Act vs Bgt
New Construction	\$ 1,164,414	\$ 887,400	\$ 835,137	\$ (329,277) -28%	\$ (52,263) -6%
Auto Sales	1,480,509	1,586,440	1,628,574	148,065 10%	42,134 3%
General Retail	2,763,209	2,823,012	2,734,069	(29,140) -1%	(88,942) -3%
Manufacturing	519,960	603,283	878,273	358,314 69%	274,991 46%
Wholesale	484,264	499,883	408,990	(75,274) -16%	(90,893) -18%
Service	1,727,905	1,869,527	1,830,131	102,226 6%	(39,397) -2%
Other	221,588	220,188	251,722	30,134 14%	31,534 14%
YTD Total	\$ 8,361,849	\$ 8,489,733	\$ 8,566,897	\$ 205,048 2%	\$ 77,164 1%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

May utility tax revenues are \$1.4 million, which is \$41k or 3% higher than the same month last year and is also ahead of the budget by \$18k or 1%. The year-to-date collection is \$7.1 million, which is \$311k or 5% higher than the prior year and is also \$128k or 2% higher than the budget. The City is projecting utility tax revenues to be very close to the budget at year-end.

Utility Tax Revenues							
Year to Date through May							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,277,860	\$ 1,372,593	\$ 1,373,119	\$ 95,259	7%	\$ 526	0%
Feb	1,462,236	1,490,351	1,524,563	62,327	4%	34,213	2%
Mar	1,193,129	1,310,634	1,631,438	438,309	37%	320,804	24%
Apr	1,545,257	1,463,692	1,218,999	(326,258)	-21%	(244,693)	-17%
May	1,338,923	1,362,789	1,380,317	41,394	3%	17,529	1%
Jun	1,189,847	1,151,072					
Jul	1,259,713	1,298,235					
Aug	1,280,207	1,218,858					
Sep	1,433,293	1,366,340					
Oct	1,072,773	1,103,445					
Nov	1,244,671	1,222,957					
Dec	1,484,137	1,498,886					
YTD Total	\$ 6,817,405	\$ 7,000,058	\$ 7,128,436	\$ 311,031	5%	\$ 128,378	2%
Annual Total	\$ 15,782,047	\$ 15,859,850					

The table below breaks out Utility Tax by source. The variance for Garbage/Solid Waste (not City Utilities) is due to a one-time correction (under reporting during September 2013 through December 2013) receipted in February. The variance for Cellular utilities is due to the timing of our revenue collection. As of May, we are only recording 4 months of revenue, compared to 5 months in prior years.

Utility Tax by Type	2013	2014 Bgt	YTD Act	Change 2014/2013	2014 Act vs Bgt
Electrical	\$ 2,331,661	\$ 2,451,741	\$ 2,405,672	\$ 74,011 3%	\$ (46,069) -2%
Natural Gas	1,063,375	1,095,078	1,151,698	88,323 8%	56,620 5%
Cell	741,619	861,586	741,952	333 0%	(119,633) -14%
Phone	375,314	385,302	410,273	34,959 9%	24,972 6%
Cable	585,437	600,994	609,004	23,567 4%	8,009 1%
Garbage/Solid Waste	163,924	117,131	236,948	73,024 45%	119,817 102%
City Utilities	1,556,075	1,488,226	1,572,889	16,814 1%	84,664 6%
YTD Total	\$ 6,817,405	\$ 7,000,058	\$ 7,128,436	\$ 311,031 5%	\$ 128,378 2%
Annual Total	\$ 15,782,047	\$ 15,859,850			
YTD as % of	43%	44%			

Other Taxes

Real Estate Excise Tax

The City collected \$263k in Real Estate Excise Tax revenues (REET) for May. This is \$23k or 8% less than the same month last year and is also \$43k or 14% less than the current month's budget. The year-to-date collection is \$2 million, which is \$902k or 81% more than the prior year and is also \$676k or 51% above the budget. The higher than expected variance is due to 5 large transactions in February, March and April which accounts for \$847k of the total REET collected. The monthly budget is based on a normalized annual distribution (2012 only). The City is projecting REET to exceed the budget at year-end.

Real Estate Excise Tax Revenues							
Year to Date through May							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 134,099	\$ 109,119	\$ 162,143	\$ 28,044	21%	\$ 53,024	49%
Feb	262,229	301,209	448,452	186,223	71%	147,243	49%
Mar	228,077	248,682	227,629	(448)	0%	(21,053)	-8%
Apr	197,659	369,133	909,120	711,461	360%	539,987	146%
May	285,948	305,678	262,746	(23,202)	-8%	(42,932)	-14%
Jun	347,890	373,661					
Jul	263,807	197,109					
Aug	294,056	244,646					
Sep	254,318	191,805					
Oct	272,776	288,478					
Nov	342,535	164,476					
Dec	1,248,272	106,004					
YTD Total	\$ 1,108,012	\$ 1,333,821	\$ 2,010,091	\$ 902,079	81%	\$ 676,270	51%
Annual Total	\$ 4,131,665	\$ 2,900,000					

Gambling Tax

May's Gambling Tax collections totalled \$138k, which is \$41k or 42% above the same month last year and is also \$33k or 31% above the current month's budget. The year-to-date total of \$661k is \$85k or 15% above the year before but is \$4k or 1% below budget. The overall lower activity is due to 2 establishments filing for bankruptcy.

Pull tabs overall had an 11% increase, bingo increased by 2%, and card-rooms are seeing 3% higher in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through May							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 133,504	\$ 164,456	\$ 131,776	\$ (1,728)	-1%	\$ (32,679)	-20%
Feb	73,730	115,620	133,109	59,379	81%	17,489	15%
Mar	111,294	111,371	153,695	42,401	38%	42,324	38%
Apr	159,655	168,010	103,980	(55,675)	-35%	(64,030)	-38%
May	97,660	105,619	138,319	40,659	42%	32,700	31%
Jun	60,074	99,613	-				
Jul	89,157	133,068	-				
Aug	99,930	130,972	-				
Sep	116,204	148,130	-				
Oct	112,141	106,090	-				
Nov	114,909	155,314	-				
Dec	151,327	161,736	-				
YTD Total	\$ 575,843	\$ 665,076	\$ 660,879	\$ 85,036	15%	\$ (4,197)	-1%
Annual Total	\$ 1,319,585	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. Due to the timing of when the payment was received, the City recorded January's payment in February (\$323k). The year-to-date total of \$647k is \$20k or 3% higher than the prior year and is also \$47k or 8% above the projected year-to-date budget. The City is projecting Franchise Fees to meet budget at year-end.

Franchise Fees Revenue							
Year to Date through May							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 314,269	\$ 300,776	\$ -	\$ (314,269)	-100%	\$ (300,776)	-100%
Feb	200	98	323,121	322,921	161461%	323,023	330063%
Apr	311,986	299,239	323,544	11,558	4%	24,305	8%
Jul	315,694	303,760	-				
Oct	321,202	308,381	-				
Dec	48,484	47,308	-				
YTD Total	\$ 627,348	\$ 600,550	\$ 646,666	\$ 20,210	3%	\$ 46,552	8%
Annual Total	\$ 1,312,727	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. April 2014 collections represent activities conducted during the 1st quarter of 2014. The year-to-date collection of \$154k is \$1.7k or 1% more than the prior year and is also \$7k or 4% more than the budget.

Admission Tax Revenue							
Year to Date through May							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 82,440	\$ 75,206	\$ 80,243	\$ (2,196)	-3%	\$ 5,038	7%
Feb	-	451	-				
Apr	70,311	72,698	74,163	3,852	5%	1,464	2%
Jul	87,473	81,342	-				
Aug	76	37	-				
Oct	85,616	77,019	-				
Nov	1,192	575	-				
Dec	149	672	-				
YTD Total	\$ 152,751	\$ 148,355	\$ 154,406	\$ 1,655	1%	\$ 6,502	4%
Annual Total	\$ 327,258	\$ 308,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$350k in May. The year-to-date development fees revenue of \$2 million is \$340k or 21% more than the year before and is also \$567k or 41% higher than budget. The higher than expected fees are due to collecting more in general building permits, electrical permits, and plan check fees. The City is projecting Building Permits and Development Service Fees to exceed the budget at year-end.

Building Permits and Development Service Fees							
Year to Date through May							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 327,584	\$ 251,556	\$ 432,890	\$ 105,306	32%	\$ 181,335	72%
Feb	230,039	215,688	412,317	182,278	79%	196,629	91%
Mar	305,085	286,301	388,190	83,105	27%	101,889	36%
Apr	367,165	315,718	374,004	6,839	2%	58,286	18%
May	386,735	320,878	349,590	(37,145)	-10%	28,712	9%
Jun	293,386	278,431					
Jul	314,991	307,931					
Aug	340,270	351,856					
Sep	254,799	214,610					
Oct	440,169	432,077					
Nov	393,258	338,737					
Dec	348,144	391,919					
YTD Total	\$ 1,616,609	\$ 1,390,140	\$ 1,956,991	\$ 340,382	21%	\$ 566,851	41%
Annual Total	\$ 4,001,625	\$ 3,705,701					

Business Licenses

Business Licenses totalled \$15k for May, which is \$18k or 55% below the same month last year and is also \$5k or 25% below the current month's budget. The year-to-date Business Licenses revenue of \$246k is \$39k or 14% below the prior year and is also \$32k or 12% lower than the budget. The City is projecting business licenses to be under the budget at year-end.

Business Licenses							
Year to Date through May							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 95,381	\$ 103,448	\$ 103,064	\$ 7,683	8%	\$ (384)	0%
Feb	40,658	36,482	25,013	(15,645)	-38%	(11,469)	-31%
Mar	12,441	9,762	5,421	(7,020)	-56%	(4,340)	-44%
Apr	102,648	107,716	97,104	(5,544)	-5%	(10,612)	-10%
May	33,354	20,233	15,091	(18,263)	-55%	(5,142)	-25%
Jun	5,701	5,102	-				
Jul	52,586	84,946	-				
Aug	29,210	24,595	-				
Sep	4,236	4,178	-				
Oct	109,998	117,828	-				
Nov	13,342	14,515	-				
Dec	4,211	4,262	-				
YTD Total	\$ 284,482	\$ 277,641	\$ 245,693	\$ (38,790)	-14%	\$ (31,948)	-12%
Annual Total	\$ 503,766	\$ 533,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts’ 25 and 40 contracts compose 85% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$5.7 million or 47% of the budget. The change in federal grants is due to the collection for CDBG grants in 2014.

Intergovernmental	2013	2014 Bgt	YTD Act	Change 2014/2013	2014 Act vs Bgt
Fire District #25	\$ 565,310	\$ 594,325	\$ 594,325	\$ 29,014 5%	\$ - 0%
Fire District #40	2,229,028	2,305,311	2,305,311	76,284 3%	- 0%
State Shared Revenue	1,743,346	1,741,072	1,937,057	193,712 11%	195,986 11%
Federal Grants	509,586	778,872	778,872	269,286 53%	- 0%
State Grants	41,516	22,404	22,404	(19,112) -46%	- 0%
Other Grants/Intgovt	15,034	78,263	78,263	63,229 421%	- 0%
ARRA Grants	114,792	0	-	(114,792) 0%	- 0%
Total Rev YTD	\$ 5,218,611	\$ 5,520,246	\$ 5,716,232	\$ 497,621 10%	\$ 195,986 4%
Total Rev Annual	\$ 11,682,043	\$ 12,065,651			
YTD %	45%	46%	47%		

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

State Shared Revenues

State Shared Revenue collections totalled \$1.9 million since the start of the year. Compared to the prior year, State Shared Revenues are above by \$194k or 11%. Compared to the projected budget, the City is collecting \$196k or 11% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice Sales Tax, the low budget of Criminal Justice’s High Crime and collecting more than anticipated Liquor Profits.

State Shared Revenues							
Year to Date through May							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 840,766	\$ 801,013	\$ 904,495	\$ 63,729	8%	\$ 103,482	13%
Judicial Contribution	11,398	11,250	11,342	(56)	0%	92	1%
Crim Just - High Crime	102,994	-	127,155	24,161	23%	127,155	100%
Crim Just - Pop	10,797	-	11,897	1,100	10%	11,897	100%
Crim Just - Spec Prog	40,452	43,527	44,030	3,577	9%	503	1%
State DUI	8,515	9,080	8,694	180	2%	(386)	-4%
Liquor Profits	211,723	124,448	212,414	691	0%	87,965	71%
Liquor Excise Tax	-	248,924	92,598	92,598	100%	(156,326)	-63%
Fuel Tax	516,701	502,829	524,433	7,732	1%	21,604	4%
YTD Total	\$ 1,743,346	\$ 1,741,072	\$ 1,937,057	\$ 193,712	11%	\$ 195,986	11%
Annual Total	\$ 4,701,889	\$ 4,515,500					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 63% of the total revenue in this category. The year-to-date total charges for services are \$3 million or 42% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$281k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$18k or 6% less. Compared to the year-to-date budget, the City is \$48k or 15% less. The large April variance is due to a private security police provided for a large one-time

Public Safety Services							
Year to Date through May							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 32,322	\$ 31,574	\$ 117,639	\$ 85,317	264%	\$ 86,066	273%
Feb	117,056	100,863	45,139	(71,918)	-61%	(55,725)	-55%
Mar	37,079	48,095	44,028	6,949	19%	(4,067)	-8%
Apr	64,009	87,936	38,202	(25,806)	-40%	(49,734)	-57%
May	47,985	60,400	35,540	(12,446)	-26%	(24,860)	-41%
Jun	36,945	45,438	-				
Jul	69,340	82,484	-				
Aug	42,753	51,456	-				
Sep	48,986	56,443	-				
Oct	81,116	78,627	-				
Nov	49,703	54,931	-				
Dec	53,287	76,290	-				
YTD Total	\$ 298,452	\$ 328,867	\$ 280,547	\$ (17,904)	-6%	\$ (48,319)	-15%
Annual Total	\$ 680,581	\$ 774,535					

private business event in 2013. The City is projecting Public Safety Services to be under the budget by year-end.

Recreation

Recreation revenues totalled \$107k for the current month. Compared to the same month the prior year, the City collected \$11k or 12% more. Compared to the projected monthly budget, the City collected \$13k or 11% less. The year-to-date collection of \$491k is \$33k or 7% higher than the year before and is right on target with the year-to-date budget. The City is projecting Recreation revenues to be very close with the budget at year-end.

Recreation							
Year to Date through May							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 60,546	\$ 62,601	\$ 69,522	\$ 8,976	15%	\$ 6,921	11%
Feb	51,160	56,408	68,873	17,713	35%	12,465	22%
Mar	79,491	94,074	66,458	(13,033)	-16%	(27,616)	-29%
Apr	170,541	157,142	179,282	8,742	5%	22,140	14%
May	95,710	119,835	106,771	11,061	12%	(13,064)	-11%
Jun	150,284	152,865	-				
Jul	345,126	309,124	-				
Aug	205,821	238,859	-				
Sep	123,550	118,153	-				
Oct	83,685	86,617	-				
Nov	65,656	67,145	-				
Dec	63,010	63,040	-				
YTD Total	\$ 457,448	\$ 490,060	\$ 490,907	\$ 33,459	7%	\$ 847	0%
Annual Total	\$ 1,494,580	\$ 1,525,863					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$1.4 million. Compared to the prior year, the revenues are under by \$54k or 4%. Compared to the projected budget, the revenues are above by \$22k or 2%. 2014's monthly budgets are based on 1/12th of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through May							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 265,873	\$ 277,733	\$ 301,808	\$ 35,935	14%	\$ 24,075	9%
Feb	292,362	277,733	257,027	(35,335)	-12%	(20,706)	-7%
Mar	317,998	277,733	287,465	(30,533)	-10%	9,732	4%
Apr	288,610	277,733	295,489	6,879	2%	17,756	6%
May	299,652	277,733	269,032	(30,619)	-10%	(8,700)	-3%
Jun	287,569	277,733	-				
Jul	282,466	277,733	-				
Aug	352,945	277,733	-				
Sep	274,525	277,733	-				
Oct	352,421	277,733	-				
Nov	286,300	277,733	-				
Dec	164,190	277,733	-				
YTD Total	\$ 1,464,495	\$ 1,388,664	\$ 1,410,821	\$ (53,674)	-4%	\$ 22,157	2%
Annual Total	\$ 3,464,913	\$ 3,332,794					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$964k. This is \$309k or 24% lower than a year ago and is also \$369k or 28% below the budget.

Fines and Penalties by Month							
Year to Date through May							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 153,064	\$ 182,703	\$ 136,762	\$ (16,302)	-11%	\$ (45,941)	-25%
Feb	247,166	251,253	151,470	(95,696)	-39%	(99,783)	-40%
Mar	275,222	276,820	203,482	(71,740)	-26%	(73,338)	-26%
Apr	318,235	312,315	263,785	(54,451)	-17%	(48,530)	-16%
May	278,783	309,616	208,436	(70,347)	-25%	(101,180)	-33%
Jun	269,334	307,008					
Jul	236,571	269,780					
Aug	171,565	178,125					
Sep	154,604	169,913					
Oct	191,919	249,230					
Nov	189,412	230,005					
Dec	280,787	321,732					
YTD Total	\$ 1,272,471	\$ 1,332,708	\$ 963,935	\$ (308,535)	-24%	\$ (368,773)	-28%
Annual Total	\$ 2,766,663	\$ 3,058,500					

Fines and Penalties by Type							
Year to Date through May							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 3,079	\$ 5,275	\$ 2,854	\$ (225)	-7%	\$ (2,421)	-46%
Civil Infraction Penalties	227,031	216,792	243,686	16,655	7%	26,894	12%
Civil Parking Infraction Penalties	59,149	58,289	77,697	18,549	31%	19,408	33%
Photo Enforcement Program	861,044	936,011	525,332	(335,712)	-39%	(410,679)	-44%
Criminal Traffic Misdemeanor Fines	41,689	40,281	35,825	(5,864)	-14%	(4,456)	-11%
Criminal Non-Traffic Fines	10,902	14,198	18,842	7,940	73%	4,644	33%
Criminal Costs	49,808	45,575	50,883	1,074	2%	5,307	12%
Non-Court Fines, Forfeitures and Penalties	19,769	16,286	8,816	(10,953)	-55%	(7,471)	-46%
YTD Total	\$ 1,272,471	\$ 1,332,708	\$ 963,935	\$ (308,535)	-24%	\$ (368,773)	-28%
Annual Total	\$ 2,766,663	\$ 3,058,500					

Included in the Fines and Penalties revenue budget is \$2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to \$525k. The budget shortfall is due to temporary shutting down 4 intersection cameras in construction areas (expected until September) and lower activity (driver behaviour changes).

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table. April and May expenditures do not include the monthly equipment rental costs paid to ATS, these costs will be included in June.

Photo Enforcement Program						
Year to Date through May						
Month	Revenues		Expenses		Favorable (Unfavorable) ¹	
	Budget	Actual	Budget	Actual		
Jan	\$ 180,582	\$ 61,721	\$ 73,624	\$ 30,160	\$ 31,561	
Feb	165,453	68,045	73,336	51,174	16,871	
Mar	161,059	103,922	73,278	79,750	24,172	
Apr	214,411	166,547	71,661	30,160	136,388	
May	214,507	125,097	73,575	30,160	94,937	
Jun	207,265	-	71,358	-	-	
Jul	184,107	-	71,451	-	-	
Aug	93,843	-	71,108	-	-	
Sep	71,053	-	58,646	-	-	
Oct	159,611	-	63,603	-	-	
Nov	135,380	-	64,079	-	-	
Dec	162,729	-	76,245	-	-	
YTD Total	\$ 936,011	\$ 525,332	\$ 365,474	\$ 221,404	\$ 303,929	
Annual Total	\$ 1,950,000		\$ 841,964			

¹ Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 65% of the total revenue in this category. The year-to-date total miscellaneous is \$647k. Compared to last year, the revenues are above by \$32k or 5%. Compared to the projected year-to-date budget, the revenues are under by \$36k or 5%. The table below page breaks out miscellaneous revenues by type.

Miscellaneous Revenues by Month							
Year to Date through May							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 179,743	\$ 180,999	\$ 243,963	\$ 64,220	36%	\$ 62,964	35%
Feb	76,397	59,215	99,547	23,149	30%	40,331	68%
Mar	147,909	148,337	126,132	(21,777)	-15%	(22,204)	-15%
Apr	92,872	93,691	70,094	(22,778)	-25%	(23,597)	-25%
May	118,719	201,575	107,650	(11,069)	-9%	(93,925)	-47%
Jun	123,441	122,135					
Jul	128,246	115,614					
Aug	122,652	124,685					
Sep	92,799	87,377					
Oct	82,288	81,590					
Nov	63,945	80,793					
Dec	399,005	673,545					
YTD Total	\$ 615,640	\$ 683,818	\$ 647,386	\$ 31,745	5%	\$ (36,432)	-5%
Annual Total	\$ 1,628,017	\$ 1,969,557					

Miscellaneous Revenues by Type							
Year to Date through May							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 41,099	\$ 78,835	\$ 57,032	\$ 15,932	39%	\$ (21,803)	-28%
Rents, Leases, and Concessions	372,078	371,503	364,229	(7,849)	-2%	(7,274)	-2%
Contributions/Donations from Private Sources	30,611	43,531	41,698	11,087	36%	(1,833)	-4%
Other	142,746	86,089	184,896	42,150	30%	98,807	115%
Seizure Funds - Federal/State/Local ¹	29,106	103,859	(470)	(29,576)	-102%	(104,329)	-100%
YTD Total	\$ 615,640	\$ 683,818	\$ 647,386	\$ 31,745	5%	\$ (36,432)	-5%
Annual Total	\$ 1,628,017	\$ 1,969,557					

¹Seizure Funds are categorized in Miscellaneous for 2013 and on.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous reimbursements for Fire.

Seizure funds are lower than the budget due to the timing of activity.

EXPENSES

Overall the City has expended 40% of its budgeted general governmental expenditures at the end of May. This is \$1.4 million or 2.9% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

Council department is over the year-to-date budget by \$5k or 3.9%. This is due to an annual membership payment made to National League Online. The budget for this was included in the Carry Forward amendment. We anticipate at year-end the department will be within budget.

Administrative Services department is over the year-to-date by \$46k or 3.4%. This is mainly due to the timing of payments related to Springbrook merchant account fees and elections/voter registration costs compared to the prior years. We will monitor this item to determine if a budget adjustment is needed.

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	29,785	23,925	-
Grants / intergovernmental	670,646	-	117,144	-	-	797,565	-
Charges for services	61,826	618,707	7,310,123	6,105,806	3,948,527	4,197,267	6,311,056
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	2,493	-	-	-	143	-	-
Rents, leases, and misc fees	982,613	91,589	32,065	59,395	-	-	-
Interest and other misc	2,447	624	3,067	109,697	361,679	287,327	3,405
TOTAL REVENUES	1,720,025	710,920	7,462,399	6,274,898	4,340,134	5,306,084	6,314,461
EXPENSES:							
Utility billing	-	-	51,209	48,144	37,056	59,957	-
Utility systems	-	-	5,842,627	2,039,630	1,212,166	1,336,492	-
Utility maintenance	-	-	112,580	1,943,374	535,443	911,527	6,069,368
Transportation	1,332,442	-	-	-	-	-	-
Golf	-	801,342	-	-	-	-	-
TOTAL EXPENSES	1,332,442	801,342	6,006,416	4,031,148	1,784,665	2,307,976	6,069,368
AMOUNT AVAILABLE FOR DEBT SERVICE	387,583	(90,422)	1,455,983	2,243,750	2,555,469	2,998,108	245,093
DEBT SERVICE:							
Principal	-	-	-	-	-	-	-
Interest	-	1,625	-	302	121	181	-
TOTAL DEBT SERVICE	-	1,625	-	302	121	181	-
CAPITAL PROJECTS	414,518	74,366	-	473,240	1,025,927	929,354	-
TRANSFERS IN/(OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(26,935)	(166,413)	1,455,983	1,770,208	1,529,421	2,068,573	245,093
BEGINNING FUND BALANCE, Jan 1	1,669,564	319,161	1,344,883	12,350,952	5,528,366	7,510,285	2,603,562
ENDING FUND BALANCE, May 31	1,642,629	152,748	2,800,866	14,121,160	7,057,787	9,578,858	2,848,655

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	65,005	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	44,426
Charges for services							
Equipment rental m&o	1,158,692	1,257,066	-	-	-	-	-
Print and mail	-	46,840	-	168,216	-	-	-
Communications	-	3,090	-	221,759	-	-	-
Facilities	-	-	1,773,168	-	-	-	-
Data cards and cell phones	-	58,509	-	-	-	-	-
IT service contracts	-	182,818	-	-	-	-	-
Interest and other misc	5,176	2,832	1,668	474	18,514	8,093	9,179
Internal service fund misc:							
Vehicle / equipment capital recovery	633,971	56,244	-	-	-	-	-
Insurance premiums	-	-	-	-	679,751	-	-
Worker's comp/unemployment	-	-	-	-	657,892	-	-
Benefit premiums	-	-	-	-	-	4,758,031	711,457
Other misc	-	2	1,286	-	-	132,297	-
Interfund Loan	-	-	-	-	139,931	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	21,043	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	54,521	-	-
TOTAL REVENUES	1,818,882	1,672,406	1,776,121	390,449	1,550,609	4,898,421	765,062
EXPENSES:							
Communications				211,159			
Equipment rental	918,069						
Facilities			1,500,270				
Healthcare						5,625,573	
Information technology		1,337,459					
Print and mail				135,527			
Retiree healthcare							458,835
Risk management							
Risk management					1,107,563		
Unemployment					55,733		
Worker's compensation					697,484		
TOTAL EXPENSES	918,069	1,337,459	1,500,270	346,686	1,860,780	5,625,573	458,835
AMOUNT AVAILABLE FOR CAPITAL	900,813	334,947	275,851	43,763	(310,171)	(727,152)	306,227
CAPITAL PROJECTS	453,280	183,293	39,687	-	-	-	-
TRANSFERS IN	-	-	-	-	3,600,000	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	447,533	151,654	236,164	43,763	3,289,829	(727,152)	306,227
BEGINNING FUND BALANCE, Jan 1	3,935,088	2,216,612	1,167,714	347,771	7,630,077	6,934,304	7,207,703
ENDING FUND BALANCE, May 31	4,382,621	2,368,266	1,403,878	391,534	10,919,906	6,207,152	7,513,930

FUND BALANCE

Page 13 shows the ending fund balance as of May 2014. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of May, the City has \$22.8 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 20% of budgeted operating expenditures. This is an increase of \$5.4 million from the year's beginning balance. May's ending fund balance is over the anticipated General Governmental Fund Balance of \$20 million by \$2.8 million or 13.9%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through May 31, 2014

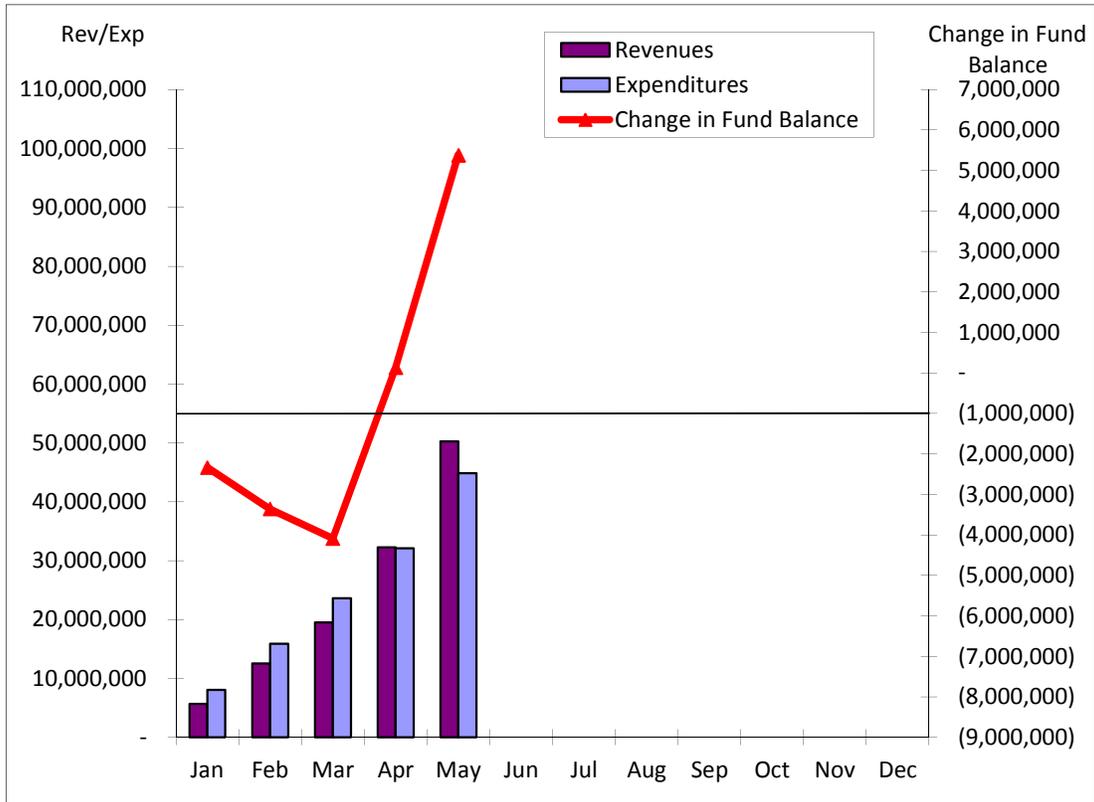
Funds	Balance 01/01/2014	Budgeted Revenue	Revenue 05/31/14	Total Funds Available	Budgeted Expenditure	Expenditure 05/31/14	Ending Balance
GENERAL GOVERNMENT FUNDS:	17,454,261	107,476,905	50,233,421	67,687,682	111,626,502	44,853,913	22,833,769
000 General	12,515,053	77,540,984	35,656,597	48,171,650	81,920,905	36,322,467	11,849,183
001 Community Services	2,124,598	11,706,752	5,205,675	7,330,273	11,693,059	3,832,876	3,497,397
003 Street	1,667,393	9,028,020	4,325,897	5,993,290	9,028,020	3,563,213	2,430,076
004 Community Dev Block Grant	(229,834)	548,203	304,785	74,951	308,172	103,069	(28,118)
005 Museum	52,979	226,683	113,378	166,357	226,683	84,860	81,497
009 Farmers Market	98,826	60,400	13,601	112,427	83,322	25,738	86,689
011 Fire Health & Wellness	55,094	25,000	10,451	65,545	25,000	4,153	61,392
031 Park Memorial	478	-	-	478	478	478	-
201 Ltd GO Bonds Gen Govt Debt	833,717	1,749,705	876,005	1,709,722	1,749,705	-	1,709,722
215 Gen Govt Misc Debt Service	335,957	6,591,158	3,727,032	4,062,989	6,591,158	917,058	3,145,931
SPECIAL REVENUE FUNDS:							
102 Arterial Street	192,689	633,000	247,160	439,849	810,000	-	439,849
108 Leased City Properties	549,887	833,071	249,027	798,914	853,626	280,688	518,226
110 Hotel Motel	185,606	265,000	76,974	262,580	315,693	84,819	177,761
125 1% For Art	97,771	15,000	117	97,888	50,000	7,050	90,838
127 Cable Communication	284,632	85,674	64,983	349,615	85,674	19,930	329,685
135 Springbrook Wetlands Bank	667,613	-	835	668,448	-	-	668,448
CAPITAL PROJECT FUNDS (CIP):							
303 Community Dev Mitigation	934,618	60,000	75,027	1,009,645	-	-	1,009,645
304 Fire Mitigation	646,165	50,000	95,404	741,569	-	-	741,569
305 Transportation Mitigation	486,185	40,000	194,407	680,592	200,000	-	680,592
316 Municipal Facilities CIP	5,083,524	3,070,672	855,641	5,939,165	7,921,548	1,467,151	4,472,014
317 Transportation CIP	2,687,303	18,857,104	1,636,366	4,323,669	20,835,072	5,762,849	(1,439,180)
318 So Lake WA Infrastructure Proj	9,012	-	11	9,023	9,012	-	9,023
326 Housing Opportunity	84,599	1,000,000	1,000,093	1,084,692	75,000	-	1,084,692
336 New Library Development	19,571,748	450,000	474,372	20,046,120	20,021,748	814,469	19,231,651
ENTERPRISE FUNDS:							
402 Airport	191,466	1,505,636	1,047,470	1,238,936	1,496,624	666,994	571,942
403 Solid Waste Utility	1,344,883	16,419,820	7,462,399	8,807,282	16,508,948	6,006,416	2,800,866
404 Golf Course	33,445	2,487,449	710,564	744,009	2,522,025	823,798	(79,789)
422 Airport Capital	1,478,098	15,878,548	672,556	2,150,654	17,331,646	1,079,965	1,070,689
424 Golf Course Capital	285,716	50,000	21,187	306,903	193,894	74,366	232,537
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	3,935,088	4,361,968	1,818,882	5,753,970	4,829,709	1,371,349	4,382,621
502 Insurance	7,630,077	7,344,062	5,150,609	12,780,686	3,188,983	1,860,780	10,919,906
503 Information Services	2,216,612	4,010,222	1,672,406	3,889,018	5,358,145	1,520,752	2,368,266
504 Facilities	1,167,714	4,105,749	1,776,121	2,943,835	4,505,641	1,539,957	1,403,878
505 Communications	347,771	896,374	390,449	738,220	917,403	346,686	391,534
512 Insurance, Healthcare	6,934,304	11,622,068	4,898,421	11,832,725	12,062,456	5,625,573	6,207,152
522 Insurance, Leoff1 Retirees HC	7,207,703	1,735,684	765,062	7,972,765	1,738,162	458,835	7,513,930
FIDUCIARY FUNDS:							
611 Firemen's Pension	4,790,247	300,000	145,985	4,936,232	225,475	74,396	4,861,836
ENTERPRISE FUNDS: COMBINED UTILITIES	27,993,165	62,804,226	22,235,578	50,228,743	68,486,436	16,622,282	33,606,461
405 Water Utility	8,523,106	13,765,149	6,197,958	14,721,064	11,453,942	3,276,707	11,444,357
406 Waste Water Utility	2,578,193	7,263,934	3,993,605	6,571,798	5,544,029	1,758,238	4,813,560
407 Surface Water Utility	4,342,360	4,867,612	4,227,657	8,570,017	6,996,129	2,044,294	6,525,723
416 King County Metro	2,603,562	15,202,336	6,314,461	8,918,023	15,202,336	6,069,368	2,848,655
425 Water Utility Construction	3,811,904	4,385,000	76,920	3,888,824	7,771,000	1,227,983	2,660,841
426 Waste Water Construction	2,950,173	4,900,000	346,530	3,296,703	7,055,000	1,052,475	2,244,228
427 Surface Water Construction	3,167,925	12,420,195	1,078,427	4,246,352	14,464,000	1,193,217	3,053,135
471 Waterworks Rate Stabilization	15,942	-	20	15,962	-	-	15,962

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton
General Government Financial Position
2014 Budget Year**

General Government Summary

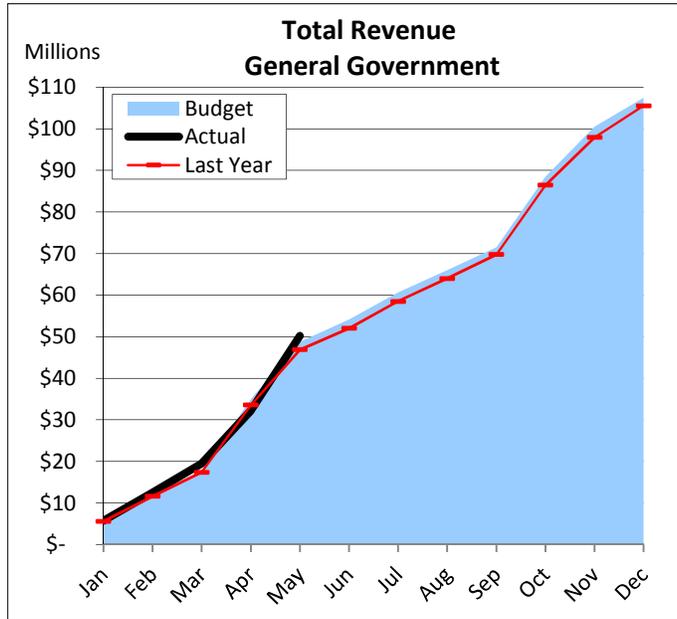
	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				17,454,261
January	5,710,991	8,047,088	(2,336,097)	15,118,164
February	12,530,792	15,890,655	(3,359,862)	14,094,399
March	19,541,262	23,627,952	(4,086,690)	13,367,571
April	32,250,423	32,119,009	131,414	17,585,675
May	50,233,421	44,853,913	5,379,508	22,833,769
June				
July				
August				
September				
October				
November				
December				



City of Renton Monthly Revenue Analysis - 2014 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,848,043	5,710,991	-2.34%
Feb	11,902,762	12,530,792	5.28%
Mar	17,726,513	19,541,262	10.24%
Apr	34,984,794	32,250,423	-7.82%
May	48,802,249	50,233,421	2.93%
Jun	54,105,548		
Jul	60,607,580		
Aug	65,982,074		
Sep	71,508,663		
Oct	88,476,347		
Nov	100,518,179		
Dec	107,476,905		

Percent of budget **46.74%**



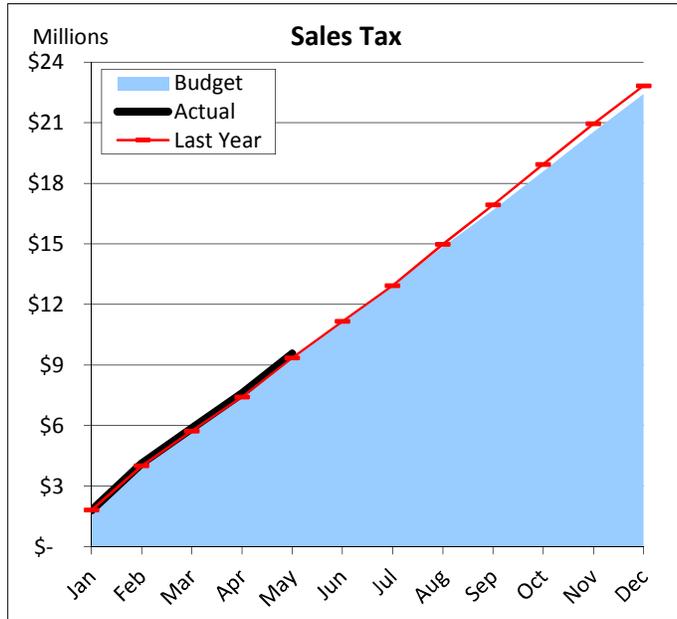
Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	162,468	(101,807)	-162.66%
Feb	221,564	74,744	-66.27%
Mar	1,182,448	1,701,026	43.86%
Apr	11,815,359	7,509,891	-36.44%
May	18,180,258	18,201,961	0.12%
Jun	18,250,621		
Jul	18,542,776		
Aug	18,546,494		
Sep	19,130,963		
Oct	29,751,020		
Nov	34,808,607		
Dec	35,240,495		

Percent of budget **51.65%**



City of Renton Monthly Revenue Analysis - 2014 Budget Year

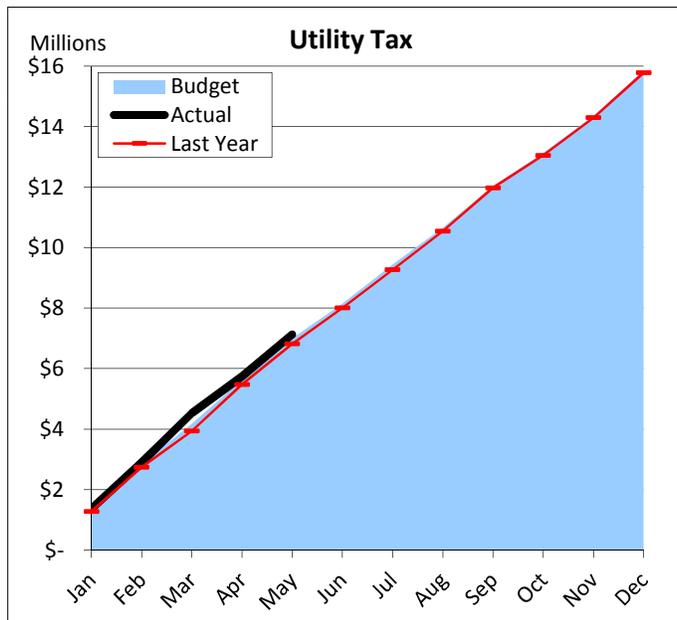
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,780,130	1,796,358	0.91%
Feb	4,049,868	4,122,324	1.79%
Mar	5,735,971	5,867,541	2.29%
Apr	7,449,682	7,607,062	2.11%
May	9,403,295	9,574,693	1.82%
Jun	11,160,683		
Jul	12,941,079		
Aug	14,856,274		
Sep	16,674,205		
Oct	18,600,929		
Nov	20,542,214		
Dec	22,432,262		



Percent of budget **42.68%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,372,593	1,373,119	0.04%
Feb	2,862,943	2,897,682	1.21%
Mar	4,173,577	4,529,120	8.52%
Apr	5,637,269	5,748,119	1.97%
May	7,000,058	7,128,436	1.83%
Jun	8,151,130		
Jul	9,449,365		
Aug	10,668,223		
Sep	12,034,563		
Oct	13,138,008		
Nov	14,360,964		
Dec	15,859,850		

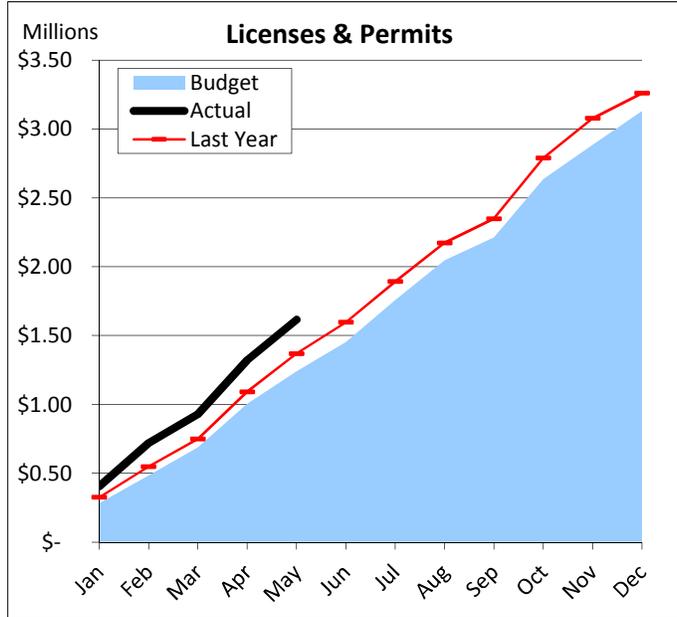


Percent of budget **44.95%**

Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2014 Budget Year

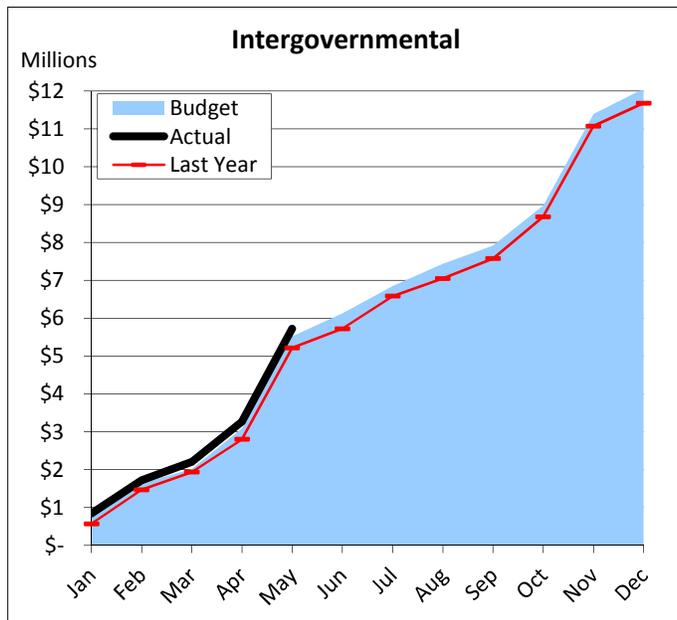
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	283,179	404,067	42.69%
Feb	483,298	718,566	48.68%
Mar	687,979	929,709	35.14%
Apr	1,005,116	1,321,521	31.48%
May	1,238,954	1,615,047	30.36%
Jun	1,452,511		
Jul	1,758,517		
Aug	2,047,093		
Sep	2,213,029		
Oct	2,636,671		
Nov	2,886,417		
Dec	3,129,504		



Percent of budget **51.61%**

Note: Franchise Fees

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	801,032	846,109	5.63%
Feb	1,641,056	1,714,034	4.45%
Mar	2,013,994	2,206,902	9.58%
Apr	3,092,667	3,273,493	5.85%
May	5,520,246	5,716,232	3.55%
Jun	6,127,583		
Jul	6,846,446		
Aug	7,438,545		
Sep	7,915,288		
Oct	8,973,681		
Nov	11,401,563		
Dec	12,065,651		

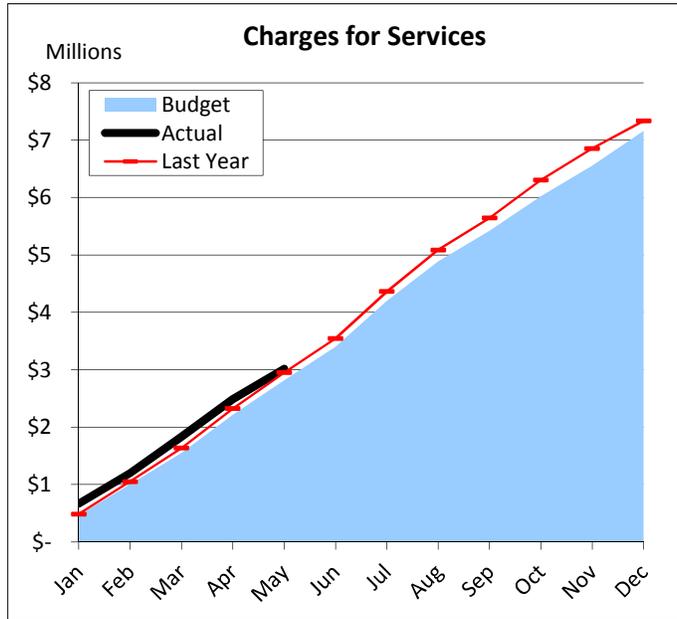


Percent of budget **47.38%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

City of Renton Monthly Revenue Analysis - 2014 Budget Year

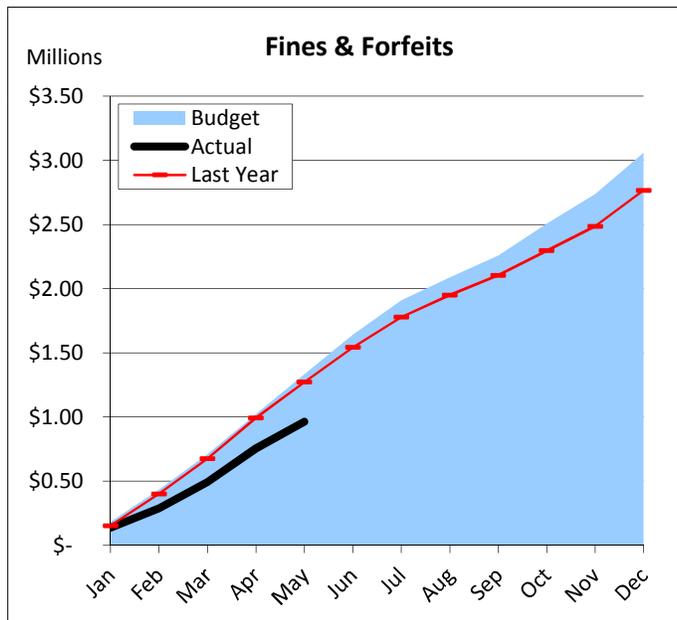
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	466,134	669,010	43.52%
Feb	1,002,386	1,198,034	19.52%
Mar	1,548,420	1,831,413	18.28%
Apr	2,214,131	2,482,936	12.14%
May	2,816,212	3,017,160	7.14%
Jun	3,402,473		
Jul	4,200,894		
Aug	4,887,074		
Sep	5,421,972		
Oct	6,024,642		
Nov	6,558,687		
Dec	7,158,086		



Percent of budget **42.15%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	182,703	136,762	-25.15%
Feb	433,957	288,232	-33.58%
Mar	710,777	491,714	-30.82%
Apr	1,023,092	755,499	-26.16%
May	1,332,708	963,935	-27.67%
Jun	1,639,716		
Jul	1,909,496		
Aug	2,087,621		
Sep	2,257,534		
Oct	2,506,763		
Nov	2,736,768		
Dec	3,058,500		

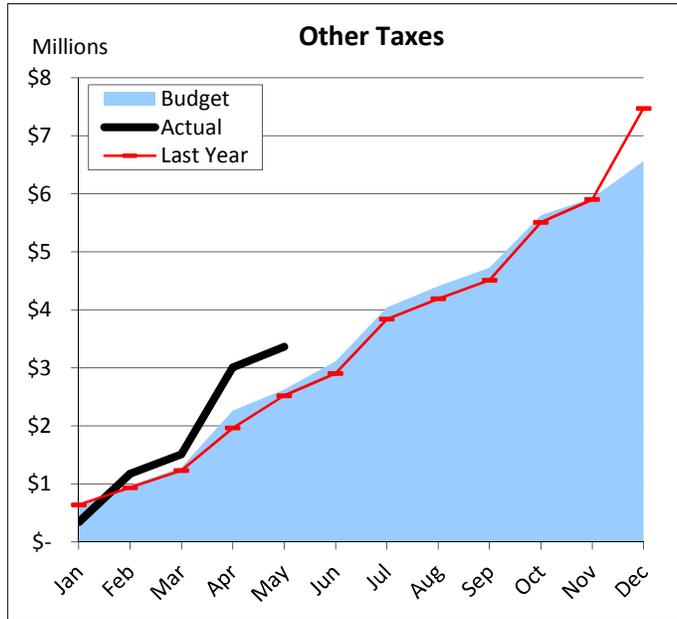


Percent of budget **31.52%**

City of Renton Monthly Revenue Analysis - 2014 Budget Year

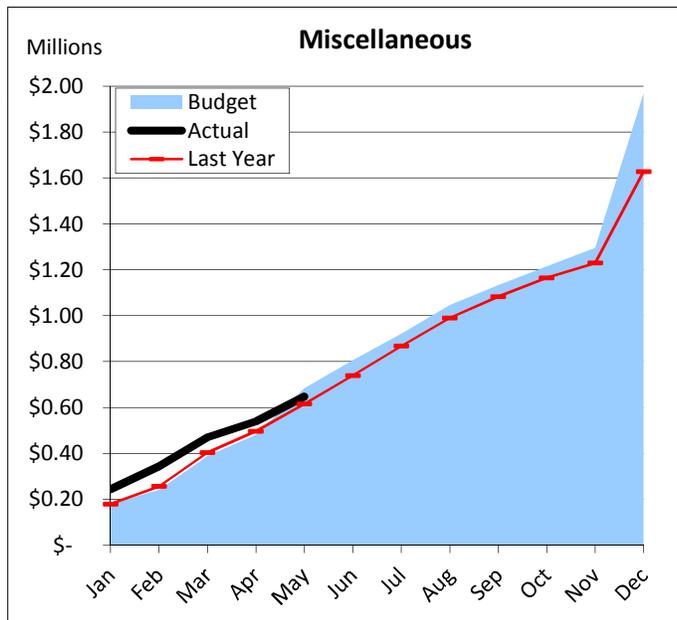
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	618,804	343,410	-44.50%
Feb	967,476	1,173,666	21.31%
Mar	1,284,796	1,511,820	17.67%
Apr	2,265,235	3,008,720	32.82%
May	2,626,701	3,359,954	27.92%
Jun	3,114,878		
Jul	4,037,441		
Aug	4,404,498		
Sep	4,727,481		
Oct	5,629,416		
Nov	5,926,947		
Dec	6,563,000		

Percent of budget **51.20%**



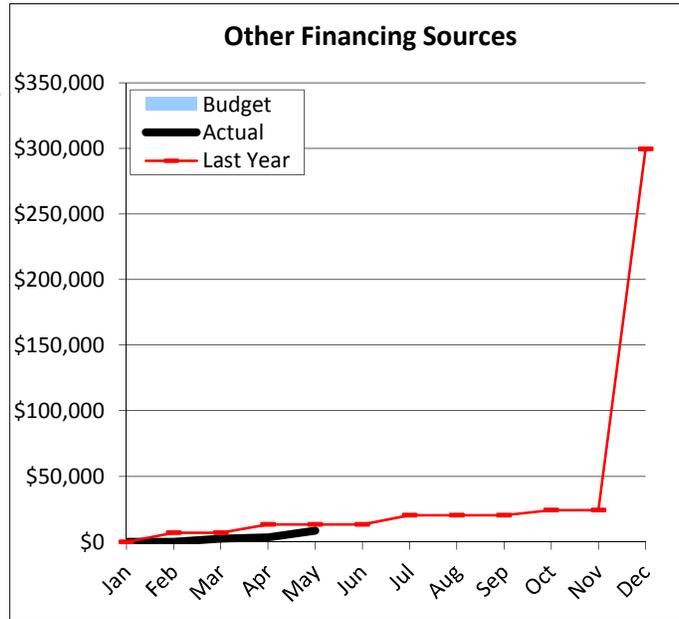
Misc	Budget	YTD Actual	Annual % over (under)
Jan	180,999	243,963	34.79%
Feb	240,215	343,510	43.00%
Mar	388,551	469,642	20.87%
Apr	482,243	539,736	11.92%
May	683,818	647,386	-5.33%
Jun	805,952		
Jul	921,566		
Aug	1,046,251		
Sep	1,133,629		
Oct	1,215,219		
Nov	1,296,012		
Dec	1,969,557		

Percent of budget **32.87%**



**City of Renton
Monthly Revenue Analysis - 2014 Budget Year**

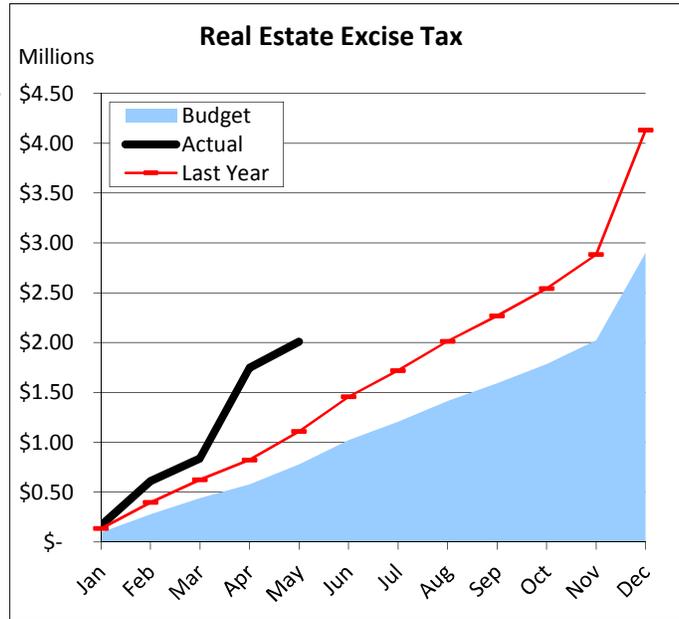
Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	-	N/A
Mar	-	2,375	100.00%
Apr	-	3,447	100.00%
May	-	8,617	100.00%
Jun	-		
Jul	-		
Aug	-		
Sep	-		
Oct	-		
Nov	-		
Dec	-		
Percent of budget		100.00%	



City of Renton Monthly Revenue Analysis - 2014 Budget Year

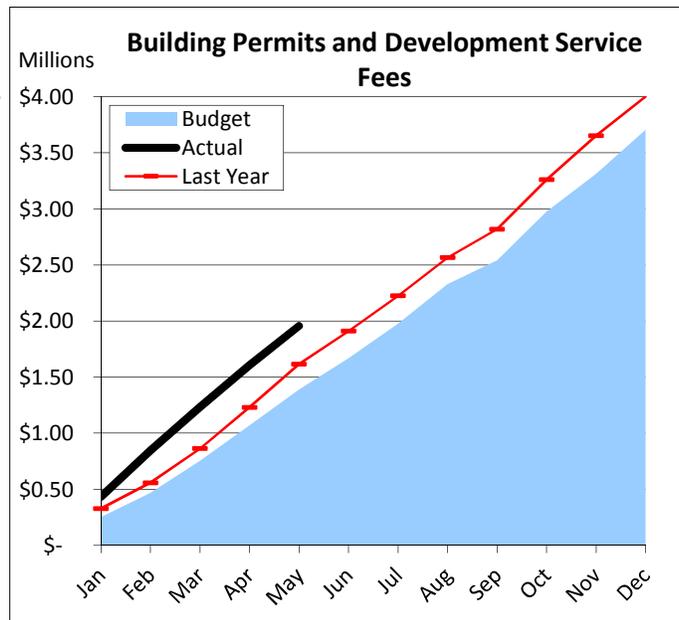
REET	Budget	YTD Actual	Annual % over (under)
Jan	94,134	162,143	72.25%
Feb	278,168	610,596	119.51%
Mar	438,277	838,225	91.25%
Apr	577,013	1,747,345	202.83%
May	777,722	2,010,091	158.46%
Jun	1,021,902		
Jul	1,207,067		
Aug	1,413,460		
Sep	1,591,955		
Oct	1,783,413		
Nov	2,023,852		
Dec	2,900,000		

Percent of budget **69.31%**



Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	251,556	432,890	72.09%
Feb	467,244	845,207	80.89%
Mar	753,544	1,233,397	63.68%
Apr	1,069,262	1,607,401	50.33%
May	1,390,140	1,956,991	40.78%
Jun	1,668,571		
Jul	1,976,502		
Aug	2,328,357		
Sep	2,542,968		
Oct	2,975,045		
Nov	3,313,782		
Dec	3,705,701		

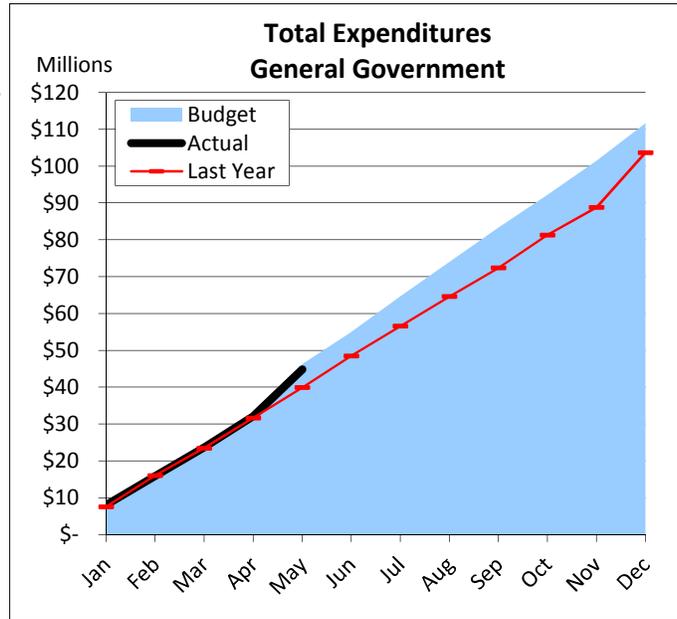
Percent of budget **52.81%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

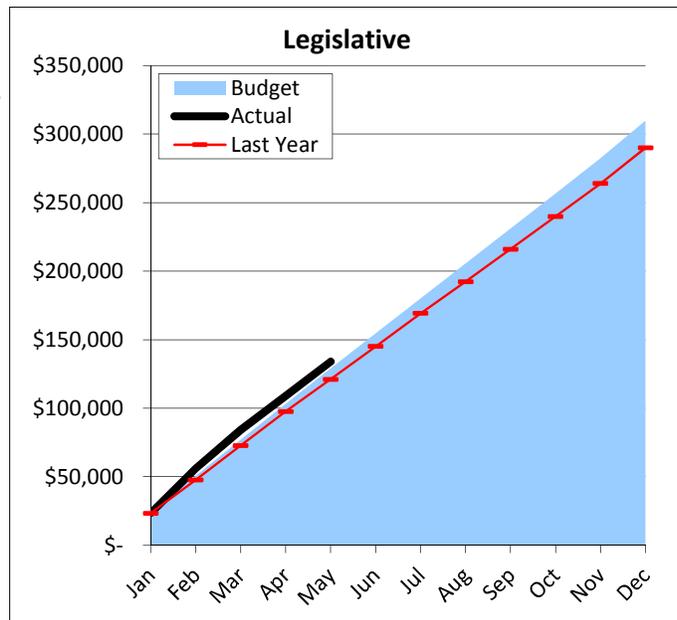
General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,656,884	8,047,088	5.10%
Feb	16,346,895	15,890,655	-2.79%
Mar	24,067,020	23,627,952	-1.82%
Apr	32,912,955	32,119,009	-2.41%
May	46,211,853	44,853,913	-2.94%
Jun	54,927,418		
Jul	64,644,477		
Aug	73,936,346		
Sep	83,251,821		
Oct	92,225,305		
Nov	101,392,393		
Dec	111,626,501		

Percent of budget expended **40.18%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	24,713	23,569	-4.63%
Feb	50,791	55,960	10.18%
Mar	77,175	84,100	8.97%
Apr	103,348	108,911	5.38%
May	128,959	133,956	3.88%
Jun	154,624		
Jul	180,383		
Aug	205,498		
Sep	231,042		
Oct	256,847		
Nov	282,568		
Dec	309,907		

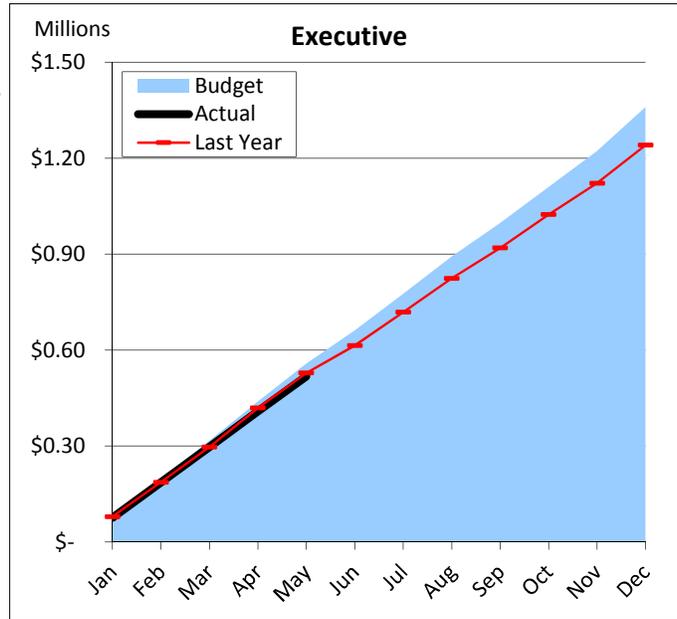
Percent of budget expended **43.22%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

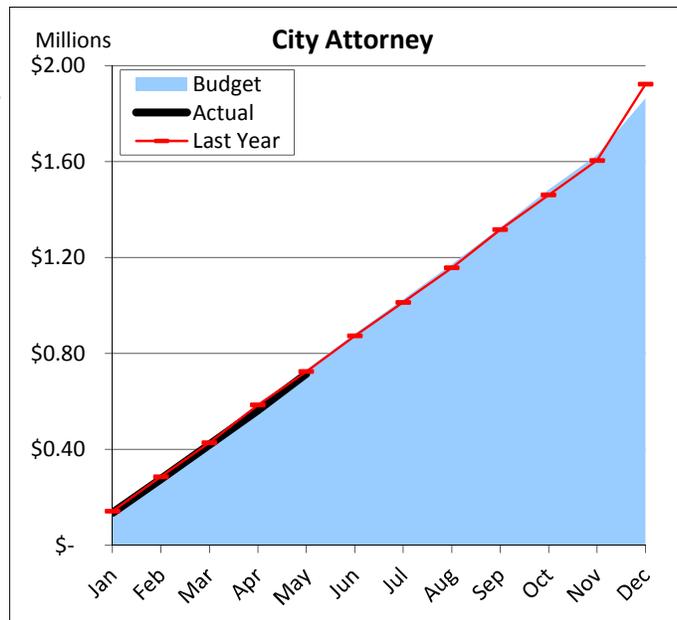
Executive	Budget	YTD Actual	Annual % over (under)
Jan	80,412	76,257	-5.17%
Feb	197,216	186,396	-5.49%
Mar	316,702	296,472	-6.39%
Apr	439,720	407,807	-7.26%
May	557,592	517,214	-7.24%
Jun	661,840		
Jul	776,168		
Aug	891,836		
Sep	997,727		
Oct	1,110,465		
Nov	1,222,415		
Dec	1,359,996		

Percent of budget expended **38.03%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	143,108	135,206	-5.52%
Feb	289,153	276,371	-4.42%
Mar	435,055	419,299	-3.62%
Apr	589,689	562,501	-4.61%
May	731,578	713,626	-2.45%
Jun	882,055		
Jul	1,024,858		
Aug	1,170,538		
Sep	1,323,502		
Oct	1,482,556		
Nov	1,626,768		
Dec	1,863,395		

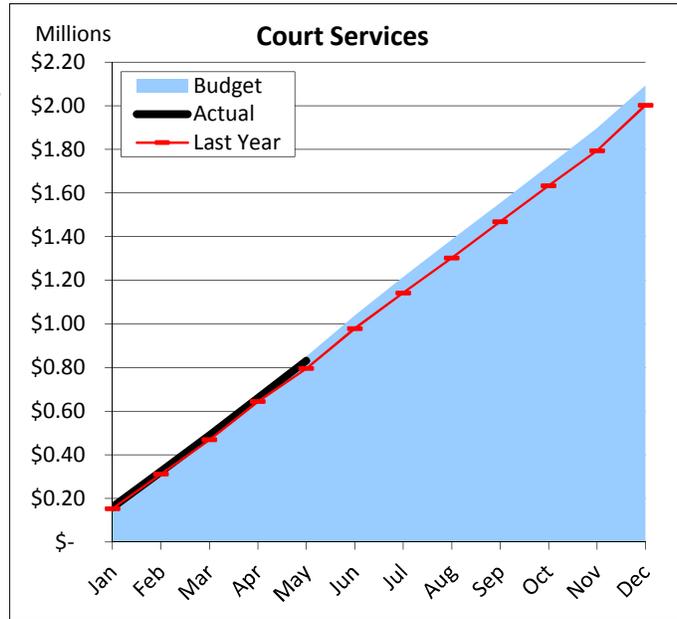
Percent of budget expended **38.30%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

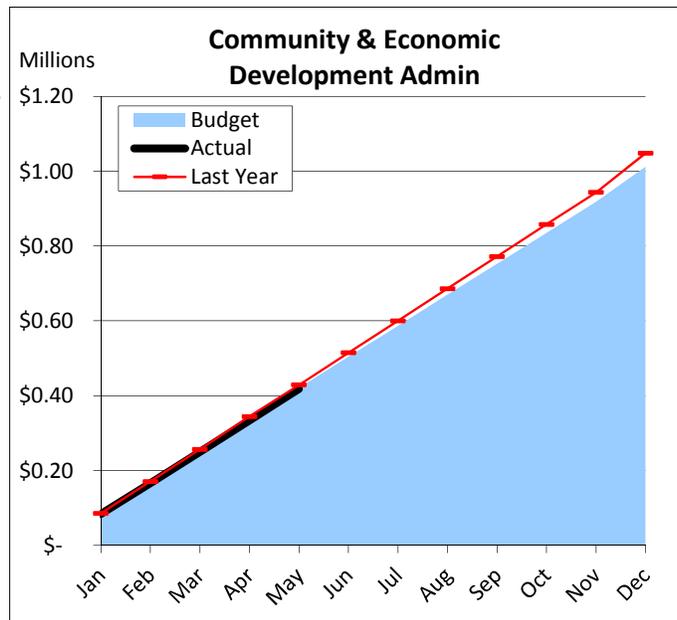
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	163,940	159,512	-2.70%
Feb	331,204	323,167	-2.43%
Mar	499,924	487,984	-2.39%
Apr	676,750	660,115	-2.46%
May	849,947	830,863	-2.25%
Jun	1,039,155		
Jul	1,215,215		
Aug	1,385,662		
Sep	1,555,116		
Oct	1,726,270		
Nov	1,897,359		
Dec	2,094,010		

Percent of budget expended **39.68%**



CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	83,847	83,232	-0.73%
Feb	167,836	166,457	-0.82%
Mar	252,105	249,681	-0.96%
Apr	338,988	333,812	-1.53%
May	421,256	418,279	-0.71%
Jun	504,064		
Jul	586,980		
Aug	669,788		
Sep	752,773		
Oct	835,539		
Nov	918,100		
Dec	1,012,142		

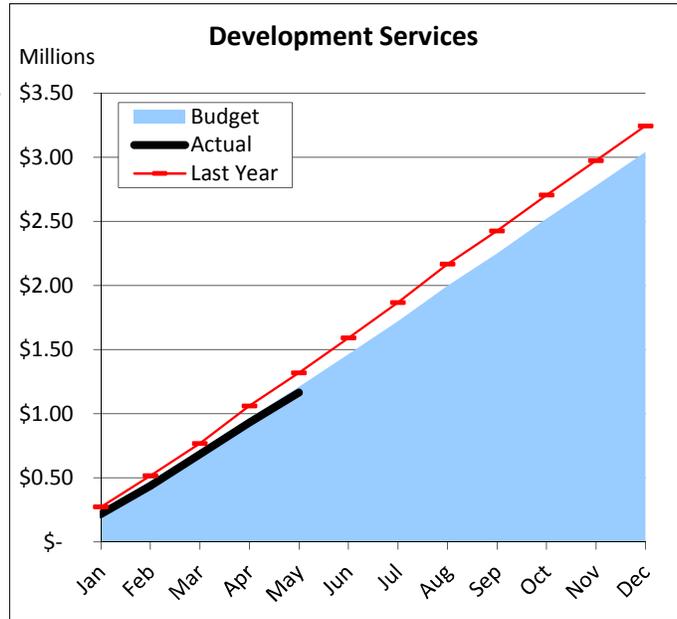
Percent of budget expended **41.33%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

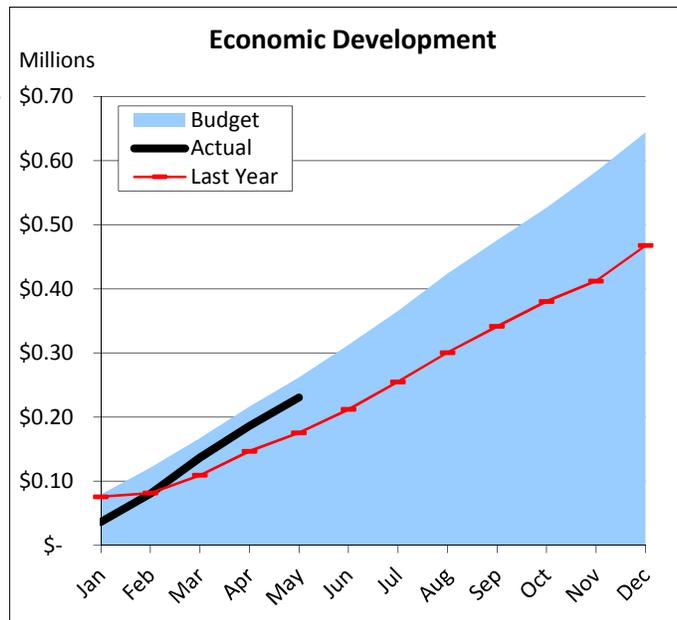
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	245,147	216,780	-11.57%
Feb	475,540	437,105	-8.08%
Mar	710,754	683,399	-3.85%
Apr	967,749	931,956	-3.70%
May	1,211,026	1,163,496	-3.92%
Jun	1,463,648		
Jul	1,721,037		
Aug	1,995,920		
Sep	2,250,357		
Oct	2,519,009		
Nov	2,776,952		
Dec	3,040,435		

Percent of budget expended **38.27%**



Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	79,265	36,443	-54.02%
Feb	121,101	80,671	-33.39%
Mar	166,928	136,650	-18.14%
Apr	216,402	186,131	-13.99%
May	261,778	230,384	-11.99%
Jun	312,460		
Jul	365,766		
Aug	423,762		
Sep	475,562		
Oct	526,555		
Nov	583,152		
Dec	644,063		

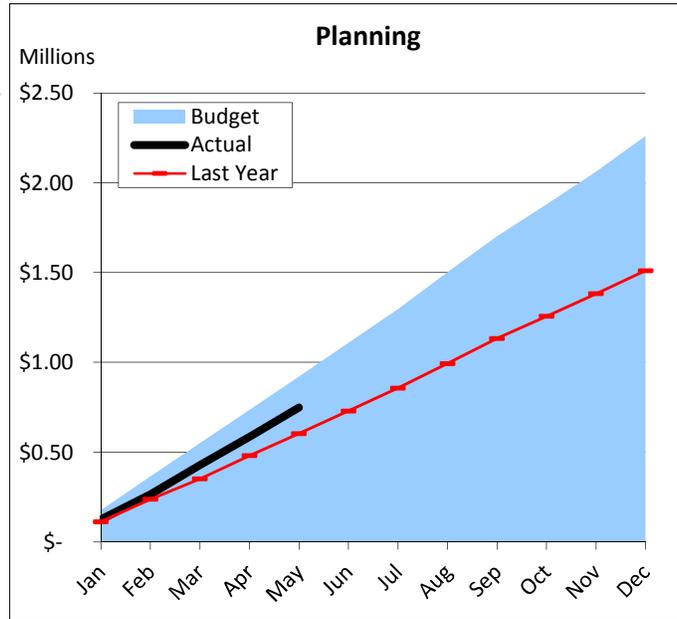
Percent of budget expended **35.77%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

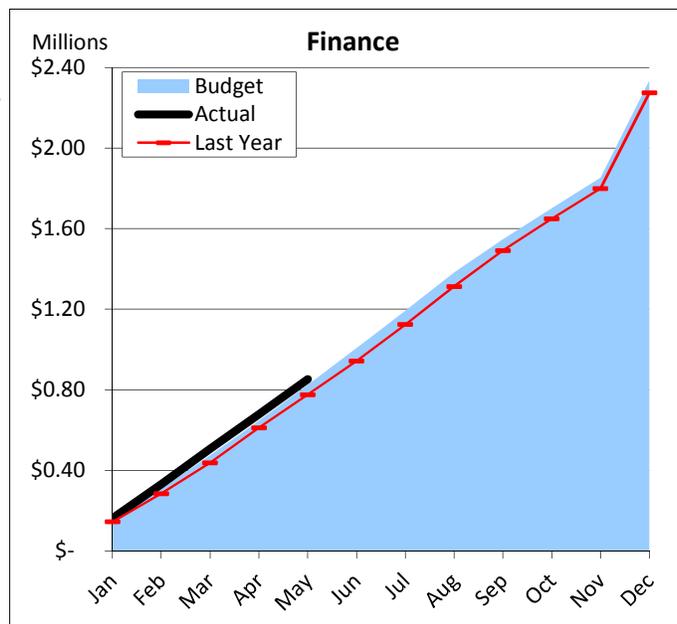
Planning	Budget	YTD Actual	Annual % over (under)
Jan	176,776	123,910	-29.91%
Feb	364,981	264,152	-27.63%
Mar	549,854	426,860	-22.37%
Apr	735,514	584,673	-20.51%
May	921,326	747,714	-18.84%
Jun	1,108,350		
Jul	1,296,003		
Aug	1,501,983		
Sep	1,703,471		
Oct	1,879,353		
Nov	2,062,499		
Dec	2,261,206		

Percent of budget expended **33.07%**



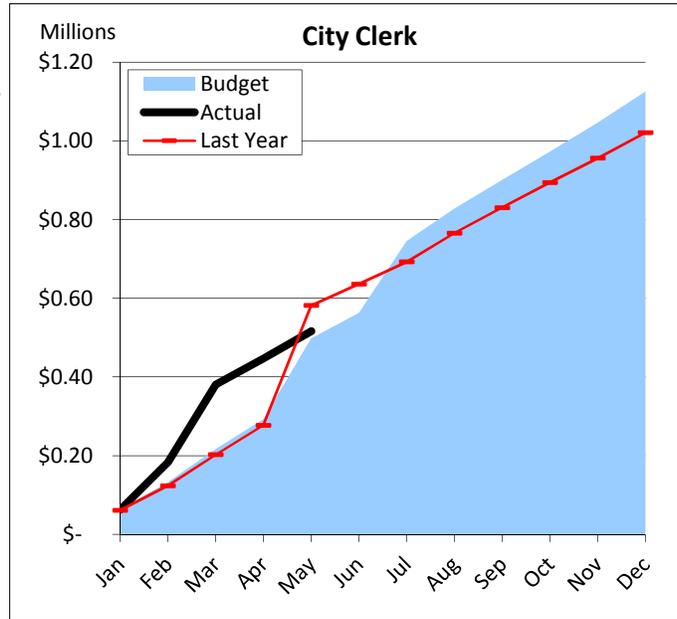
Finance	Budget	YTD Actual	Annual % over (under)
Jan	153,798	161,643	5.10%
Feb	309,673	331,528	7.06%
Mar	474,196	505,966	6.70%
Apr	647,301	678,686	4.85%
May	825,083	852,555	3.33%
Jun	1,006,594		
Jul	1,192,630		
Aug	1,381,616		
Sep	1,546,956		
Oct	1,701,753		
Nov	1,852,570		
Dec	2,334,758		

Percent of budget expended **36.52%**



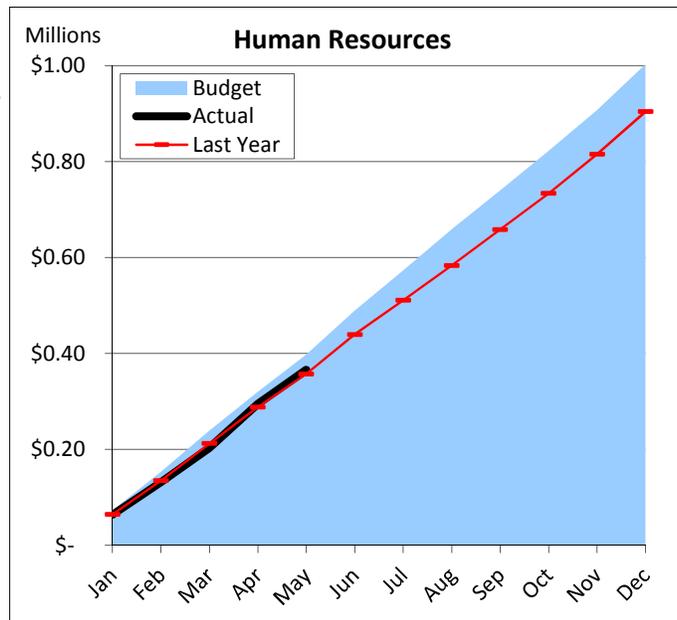
City of Renton Monthly Expenditure Analysis - 2014 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	64,003	62,855	-1.79%
Feb	132,897	183,252	37.89%
Mar	216,913	380,731	75.52%
Apr	292,782	446,560	52.52%
May	498,004	516,105	3.63%
Jun	563,065		
Jul	745,933		
Aug	827,964		
Sep	901,085		
Oct	973,200		
Nov	1,046,567		
Dec	1,125,927		



Percent of budget expended **45.84%**
Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	72,706	63,751	-12.32%
Feb	152,715	131,247	-14.06%
Mar	239,432	203,164	-15.15%
Apr	320,251	294,344	-8.09%
May	397,478	365,419	-8.07%
Jun	489,534		
Jul	572,574		
Aug	658,226		
Sep	739,793		
Oct	822,360		
Nov	907,045		
Dec	1,002,994		

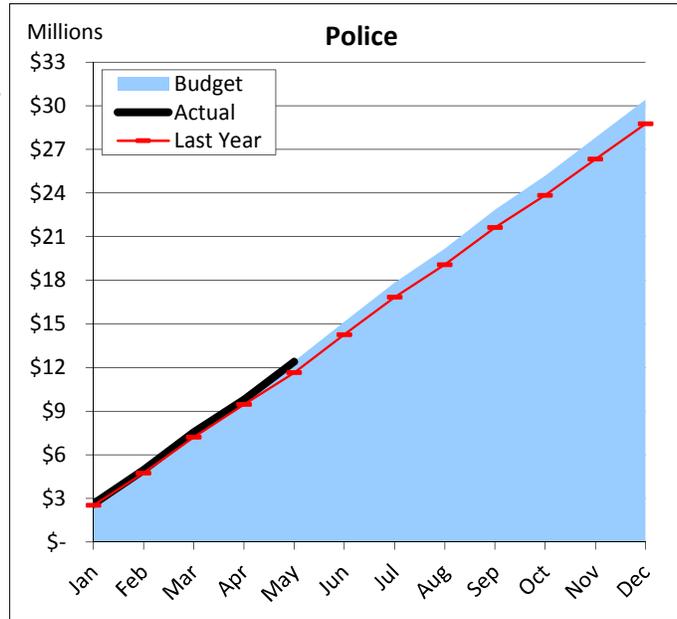


Percent of budget expended **36.43%**

City of Renton Monthly Expenditure Analysis - 2014 Budget Year

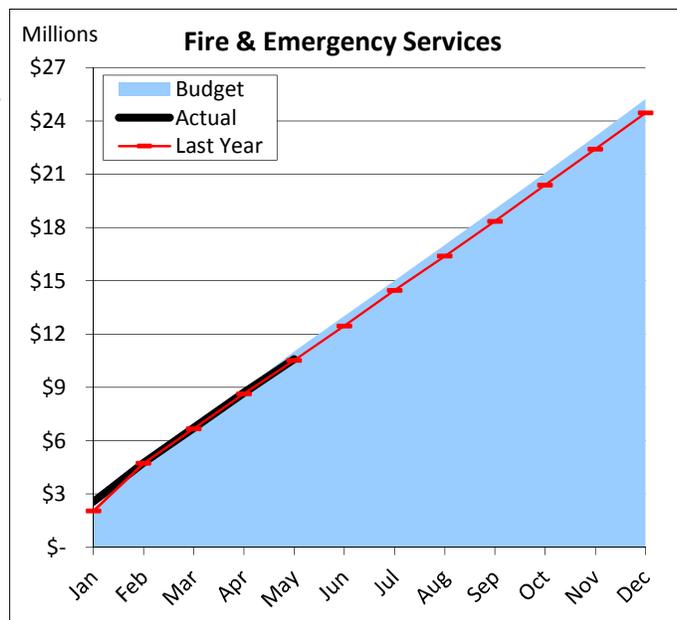
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,445,788	2,620,270	7.13%
Feb	4,883,369	4,935,606	1.07%
Mar	7,300,805	7,538,512	3.26%
Apr	9,820,439	9,787,131	-0.34%
May	12,415,628	12,388,107	-0.22%
Jun	15,133,723		
Jul	17,838,638		
Aug	20,173,278		
Sep	22,849,319		
Oct	25,195,504		
Nov	27,818,990		
Dec	30,425,197		

Percent of budget expended **40.72%**



Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,041,819	2,561,083	25.43%
Feb	4,847,480	4,745,812	-2.10%
Mar	6,854,096	6,727,201	-1.85%
Apr	8,855,803	8,701,872	-1.74%
May	11,028,108	10,587,000	-4.00%
Jun	13,014,291		
Jul	15,006,605		
Aug	17,030,818		
Sep	19,036,886		
Oct	21,071,064		
Nov	23,133,937		
Dec	25,219,873		

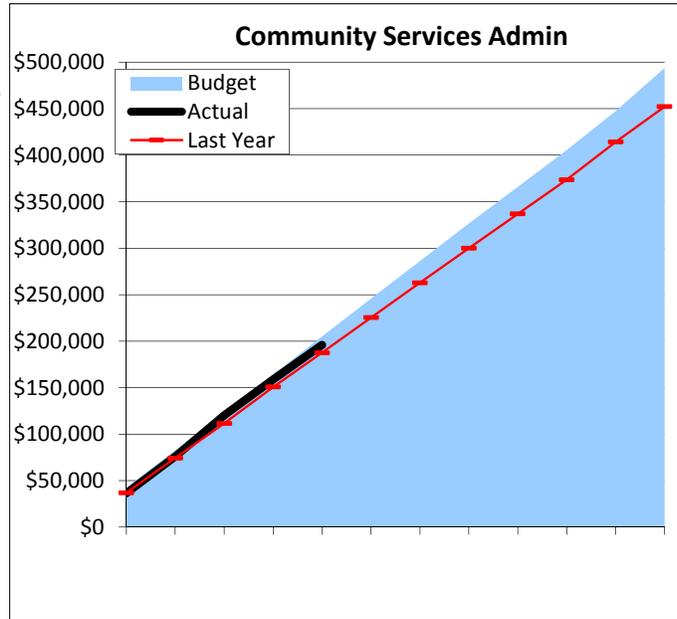
Percent of budget expended **41.98%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

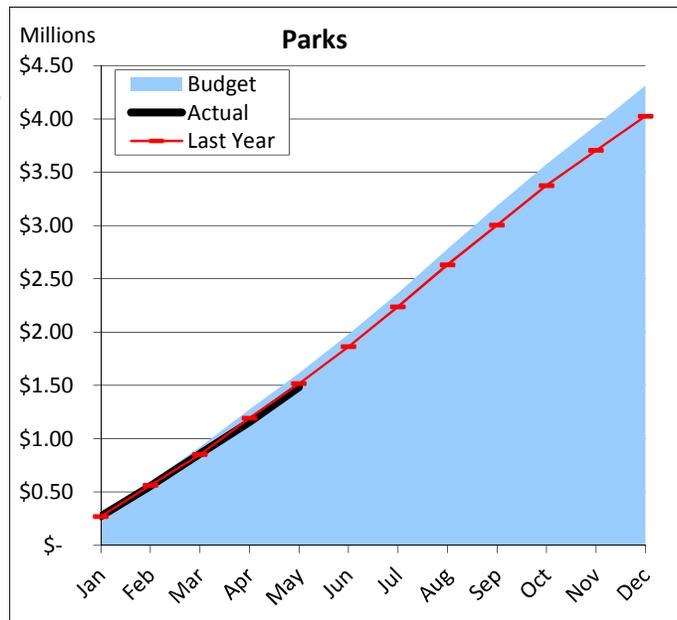
Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	42,394	36,113	-14.82%
Feb	82,537	75,787	-8.18%
Mar	122,781	120,240	-2.07%
Apr	164,144	158,781	-3.27%
May	205,095	196,067	-4.40%
Jun	245,774		
Jul	286,244		
Aug	326,379		
Sep	366,052		
Oct	405,523		
Nov	447,189		
Dec	493,982		

Percent of budget expended **39.69%**



Parks	Budget	YTD Actual	Annual % over (under)
Jan	292,322	271,473	-7.13%
Feb	598,427	555,521	-7.17%
Mar	920,103	856,188	-6.95%
Apr	1,273,822	1,154,945	-9.33%
May	1,614,058	1,483,776	-8.07%
Jun	1,979,168		
Jul	2,366,921		
Aug	2,777,634		
Sep	3,184,127		
Oct	3,574,538		
Nov	3,939,495		
Dec	4,311,514		

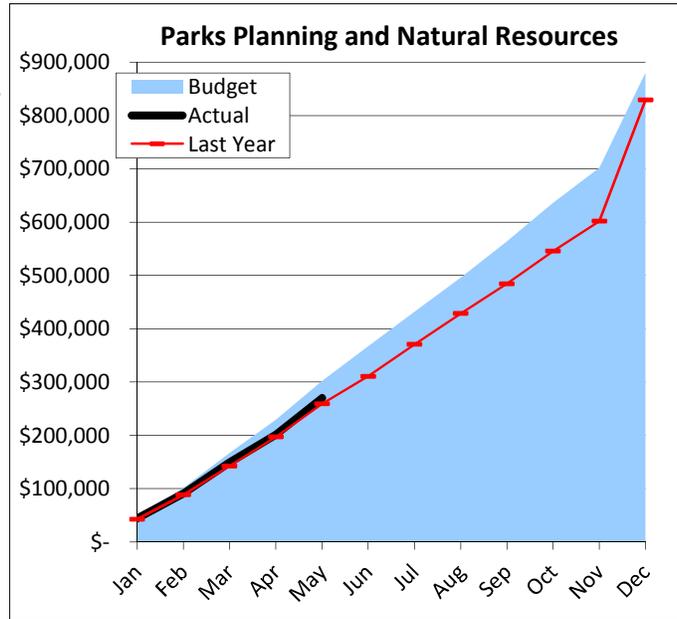
Percent of budget expended **34.41%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

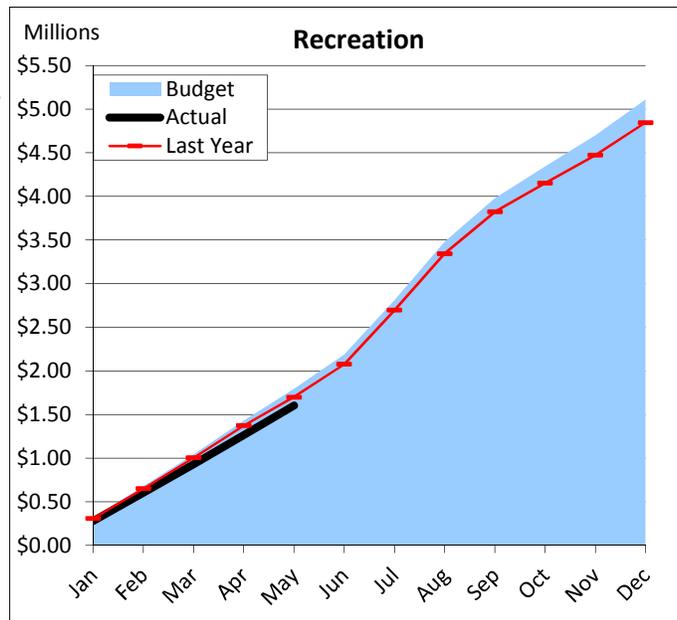
Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	49,228	43,855	-10.91%
Feb	101,030	90,409	-10.51%
Mar	166,883	148,948	-10.75%
Apr	229,214	201,429	-12.12%
May	301,827	270,042	-10.53%
Jun	366,732		
Jul	431,978		
Aug	495,631		
Sep	564,205		
Oct	636,195		
Nov	702,081		
Dec	880,373		

Percent of budget expended **30.67%**



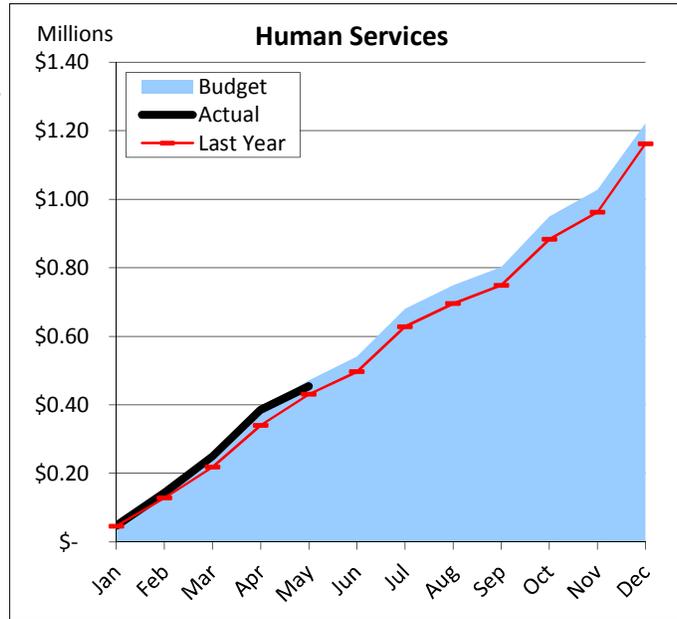
Recreation	Budget	YTD Actual	Annual % over (under)
Jan	317,480	278,944	-12.14%
Feb	677,093	603,208	-10.91%
Mar	1,041,360	928,117	-10.87%
Apr	1,429,365	1,262,485	-11.68%
May	1,793,244	1,601,422	-10.70%
Jun	2,188,393		
Jul	2,809,941		
Aug	3,479,188		
Sep	3,980,445		
Oct	4,344,574		
Nov	4,701,254		
Dec	5,111,272		

Percent of budget expended **31.33%**

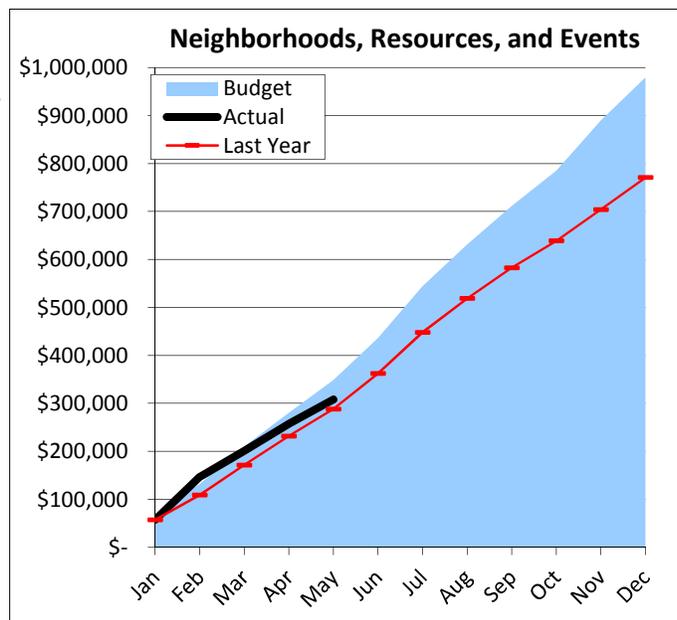


City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	54,337	47,594	-12.41%
Feb	134,179	143,610	7.03%
Mar	251,034	249,760	-0.51%
Apr	389,020	385,688	-0.86%
May	471,784	453,886	-3.79%
Jun	540,831		
Jul	679,987		
Aug	748,949		
Sep	802,062		
Oct	950,120		
Nov	1,027,713		
Dec	1,221,989		
Percent of budget expended		37.14%	



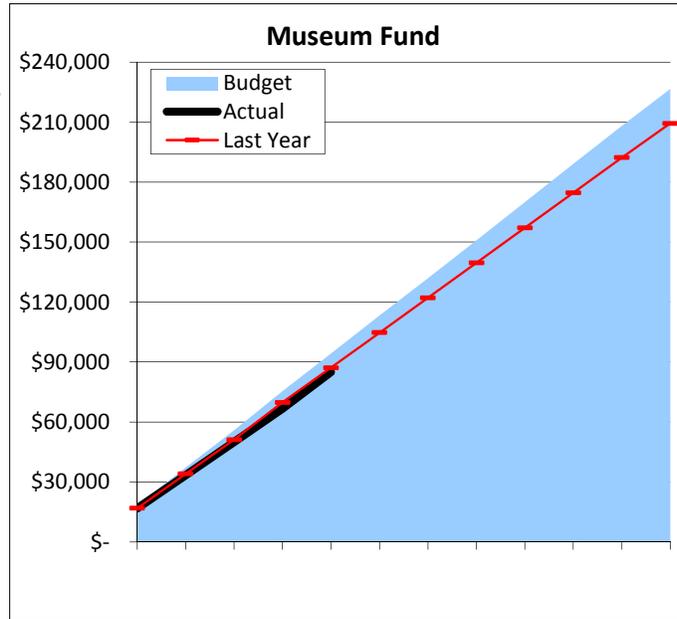
Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	68,622	57,193	-16.66%
Feb	131,885	146,776	11.29%
Mar	210,347	200,847	-4.52%
Apr	280,168	257,492	-8.09%
May	348,656	307,785	-11.72%
Jun	436,118		
Jul	544,155		
Aug	631,090		
Sep	711,521		
Oct	785,130		
Nov	890,176		
Dec	979,716		
Percent of budget expended		31.42%	



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

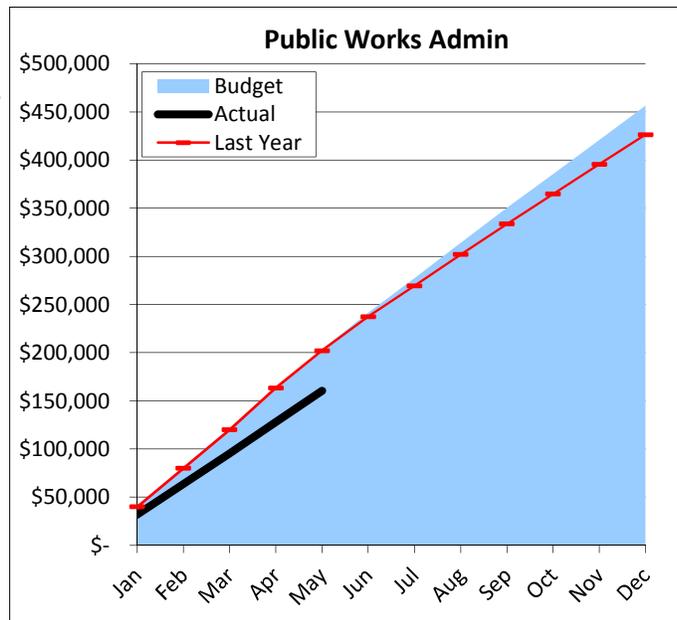
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	18,447	16,819	-8.82%
Feb	37,132	33,387	-10.09%
Mar	55,837	49,955	-10.53%
Apr	75,357	66,789	-11.37%
May	94,204	84,860	-9.92%
Jun	113,251		
Jul	131,932		
Aug	150,895		
Sep	169,970		
Oct	189,000		
Nov	208,138		
Dec	226,683		

Percent of budget expended **37.44%**



Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	40,644	31,793	-21.78%
Feb	81,126	63,574	-21.64%
Mar	121,691	95,355	-21.64%
Apr	164,065	127,778	-22.12%
May	203,500	160,270	-21.24%
Jun	241,286		
Jul	277,486		
Aug	314,166		
Sep	350,422		
Oct	385,541		
Nov	420,605		
Dec	456,340		

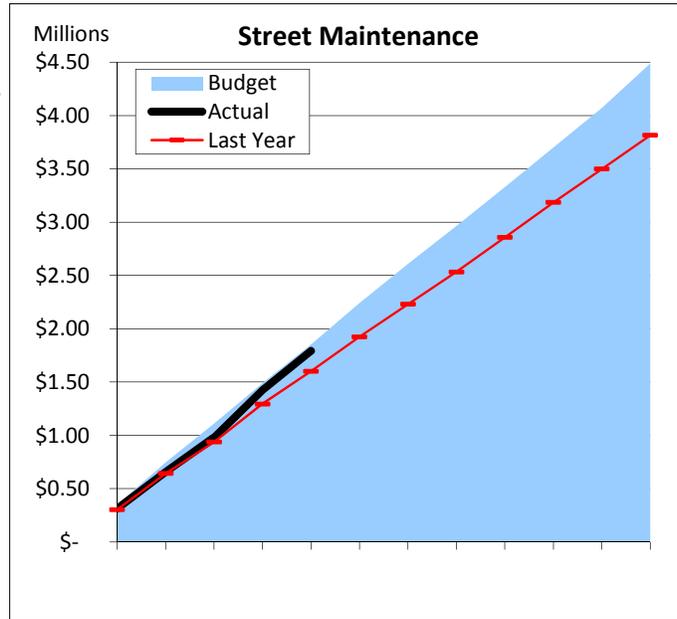
Percent of budget expended **35.12%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

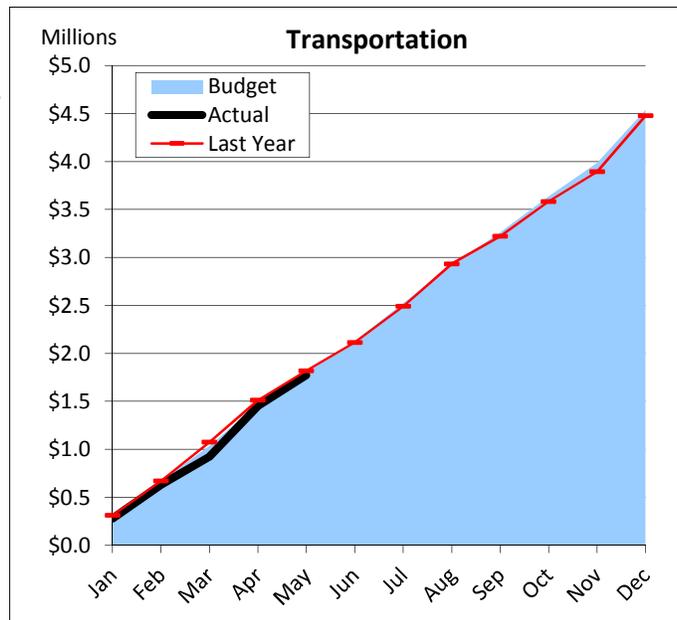
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	348,761	311,026	-10.82%
Feb	744,828	658,352	-11.61%
Mar	1,110,350	980,862	-11.66%
Apr	1,489,239	1,423,475	-4.42%
May	1,853,405	1,791,574	-3.34%
Jun	2,241,891		
Jul	2,607,657		
Aug	2,962,105		
Sep	3,328,647		
Oct	3,699,390		
Nov	4,070,992		
Dec	4,488,268		

Percent of budget expended **39.92%**



Transportation	Budget	YTD Actual	Annual % over (under)
Jan	299,741	278,181	-7.19%
Feb	664,652	632,259	-4.87%
Mar	1,036,278	921,240	-11.10%
Apr	1,468,622	1,450,448	-1.24%
May	1,810,444	1,771,639	-2.14%
Jun	2,129,219		
Jul	2,522,140		
Aug	2,918,281		
Sep	3,263,752		
Oct	3,635,898		
Nov	3,985,013		
Dec	4,539,752		

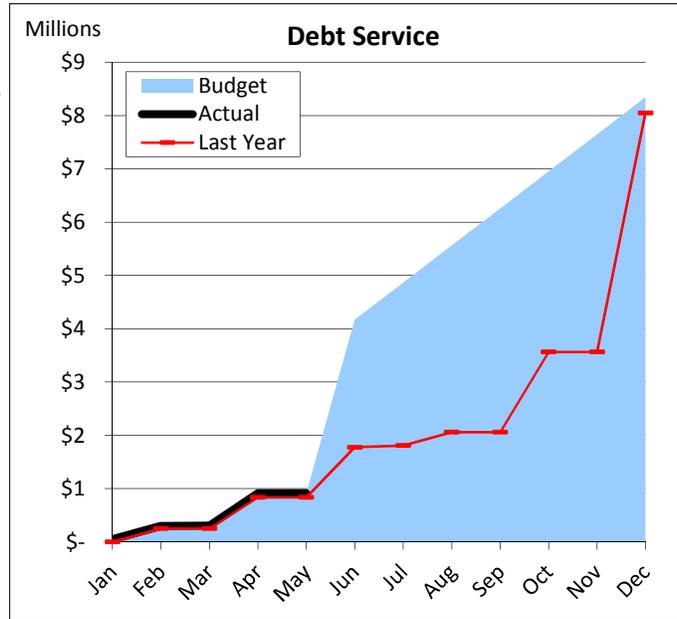
Percent of budget expended **39.03%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

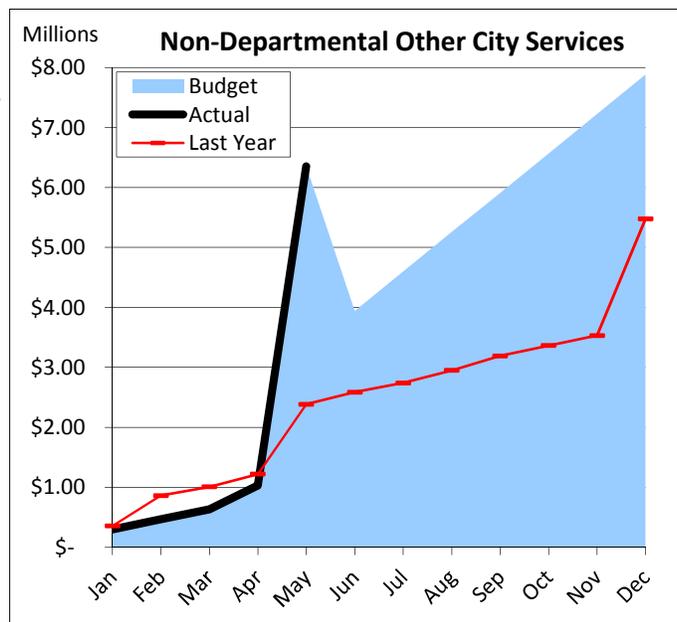
Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	51,520	51,520	0.00%
Feb	302,837	302,837	0.00%
Mar	303,355	303,355	0.00%
Apr	916,538	916,538	0.00%
May	917,058	917,058	0.00%
Jun	4,170,432		
Jul	4,865,503		
Aug	5,560,575		
Sep	6,255,647		
Oct	6,950,719		
Nov	7,645,791		
Dec	8,340,863		

Percent of budget expended **10.99%**



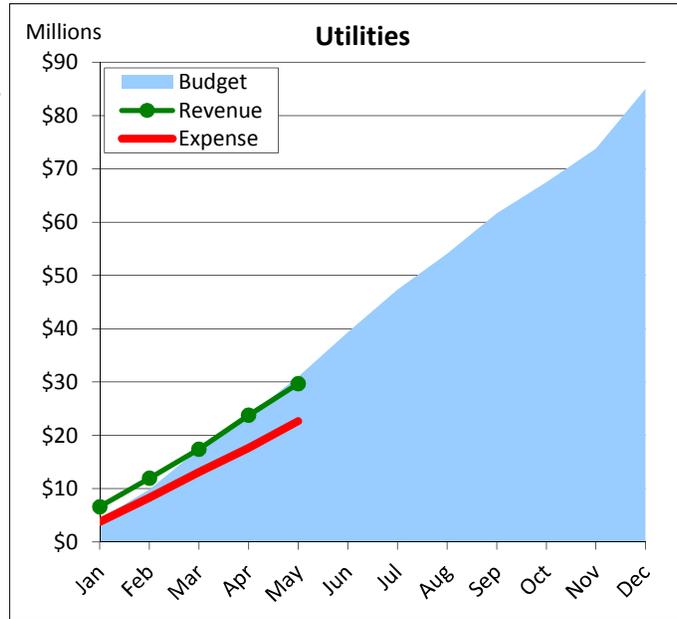
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	298,065	298,065	0.00%
Feb	467,210	467,210	0.00%
Mar	633,063	633,063	0.00%
Apr	1,028,664	1,028,664	0.00%
May	6,350,814	6,350,814	0.00%
Jun	3,940,922		
Jul	4,597,742		
Aug	5,254,563		
Sep	5,911,383		
Oct	6,568,203		
Nov	7,225,024		
Dec	7,881,844		

Percent of budget expended **80.58%**



City of Renton Monthly Enterprise Fund Financial Report - 2014 Budget Year

Utilities	Budget	Revenue	Expense
Jan	4,282,421	6,606,636	3,795,307
Feb	9,839,723	11,939,236	8,329,760
Mar	17,394,389	17,397,529	13,080,021
Apr	23,769,707	23,768,876	17,635,562
May	30,978,426	29,697,956	22,628,698
Jun	39,309,642		
Jul	47,343,798		
Aug	54,078,194		
Sep	61,661,742		
Oct	67,509,352		
Nov	73,767,095		
Dec	84,995,384		

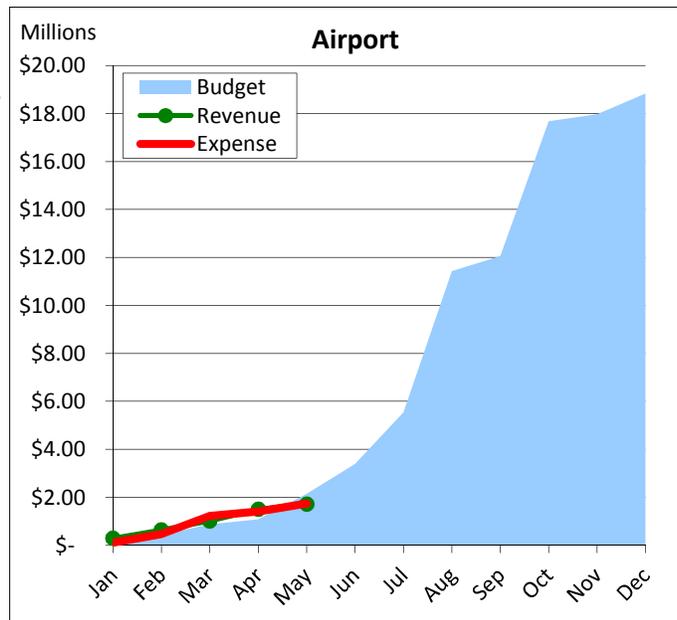


Percent of budget expended

23.43%

Note: Operations and Capital

Airport	Budget	Revenue	Expense
Jan	211,065	292,698	108,595
Feb	433,615	639,757	472,632
Mar	878,150	1,015,941	1,226,930
Apr	1,081,496	1,499,014	1,410,992
May	2,139,080	1,720,026	1,746,960
Jun	3,390,971		
Jul	5,546,997		
Aug	11,430,266		
Sep	12,053,858		
Oct	17,677,109		
Nov	17,970,642		
Dec	18,828,270		



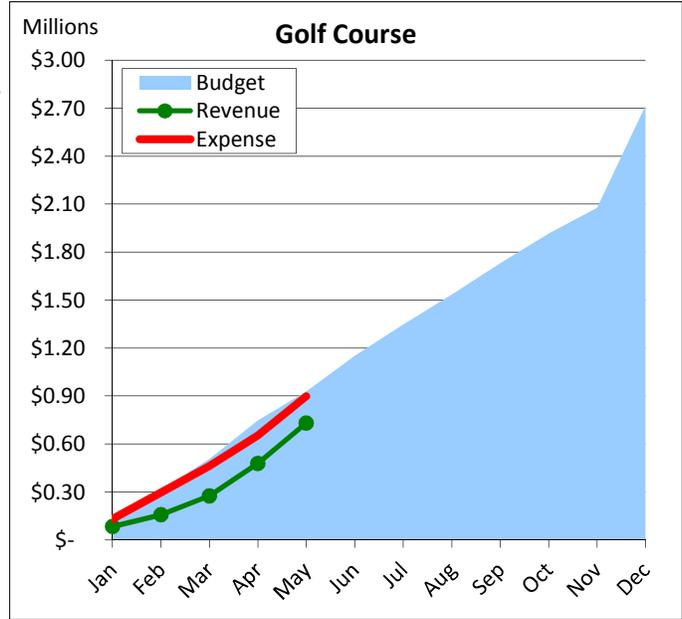
Percent of budget expended

9.28%

Note: Operations and Capital

City of Renton
Monthly Enterprise Fund Financial Report - 2014 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	148,339	83,199	128,950
Feb	311,204	157,539	295,744
Mar	506,698	276,011	463,052
Apr	746,715	478,430	653,009
May	929,343	731,751	898,163
Jun	1,151,882		
Jul	1,346,835		
Aug	1,533,049		
Sep	1,729,746		
Oct	1,916,501		
Nov	2,077,100		
Dec	2,715,919		



Percent of budget expended

33.07%

Note: Operations and Capital