

M E M O R A N D U M

DATE: October 23, 2014

TO: Don Persson, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: September 2014 Financial Status Report

At the end of September, general governmental revenues show \$3.5 million or 4.8% over budget. Revenues sources that are higher than expected are: sales tax (\$823k); sales tax annexation credit (\$223k); state shared revenue (\$341k); real estate excise tax (\$1 million); building permits & development service fees (\$889k), interest and other earnings (\$336k), and other miscellaneous (\$116k). On the down side, the revenue sources that are underperforming the year to date budget is fines/penalties (\$358k below).

General government expenditures showed a favorable variance of \$1.8 million or 2.2%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report September 2014

General Governmental Funds Summary of Sources and Uses	2012		2013		2014			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) \$	%
Beginning Fund Balance	\$ 11,057,551	\$ 11,057,551	\$ 15,575,840	\$ 15,575,840	\$ 17,454,261	\$ 17,454,261	\$ 17,454,261	-	0.0%
OPERATING REVENUES									
Property Tax	33,466,364	18,243,056	32,485,690	17,560,252	35,240,495	19,130,963	19,063,243	(67,719)	-0.4%
Sales Tax	18,564,670	13,569,401	20,416,372	15,137,125	20,196,000	15,025,946	15,848,576	822,630	5.5%
Sales Tax - Annexation Credit	2,208,492	1,616,174	2,418,789	1,794,409	2,236,262	1,648,259	1,871,383	223,124	13.5%
Criminal Justice Sales Tax	1,924,470	1,411,031	2,091,174	1,539,899	2,000,000	1,469,717	1,667,795	198,078	13.5%
Natural Gas Use Tax	272,530	237,769	263,660	215,644	300,000	253,686	226,754	(26,932)	-10.6%
Admission Tax	311,054	235,808	327,258	240,300	308,000	229,733	233,681	3,947	1.7%
Franchise Fees	1,262,188	904,991	1,312,727	943,042	1,260,000	904,310	970,939	66,629	7.4%
Electricity Tax	5,211,111	3,941,360	5,155,789	3,914,651	5,409,000	4,098,926	3,921,538	(177,389)	-4.3%
Natural Gas Utility Tax	1,669,967	1,336,635	1,550,900	1,202,418	1,500,520	1,182,880	1,252,156	69,276	5.9%
Garbage/Solid Waste	330,607	236,134	397,596	308,417	300,000	224,341	432,124	207,783	92.6%
TV Cable	1,423,664	1,046,925	1,481,779	1,089,195	1,529,365	1,124,410	1,123,450	(960)	-0.1%
Telephone	1,056,420	749,210	917,021	698,254	952,500	698,632	686,565	(12,067)	-1.7%
Cellular Phone	2,183,853	1,709,535	2,050,312	1,542,260	2,077,000	1,595,115	1,398,185	(196,930)	-12.3%
City Utilities	3,806,281	2,845,421	3,964,989	3,009,627	3,791,465	2,856,574	3,006,754	150,180	5.3%
Utility Tax Audit	-	-	-	-	400,000	400,000	460,513	60,513	15.1%
Leasehold Excise Tax	158,849	92,045	164,637	94,965	145,000	83,826	101,390	17,564	21.0%
Gambling Excise Tax	1,691,209	1,273,344	1,319,585	941,208	1,600,000	1,176,859	1,188,994	12,135	1.0%
Real Estate Excise Tax	2,811,902	1,864,830	4,131,665	2,268,082	2,900,000	2,564,642	3,596,857	1,032,215	40.2%
Less: CIP REET	(943,792)	(368,361)	(700,000)	(436,184)	(550,000)	(682,151)	(682,151)	-	0.0%
EMS Levy	885,781	442,891	916,361	458,181	900,000	676,175	676,175	(0)	0.0%
Business License Fees	444,680	329,180	503,766	376,215	533,067	396,462	384,225	(12,237)	-3.1%
Animal Licenses and Spec Events Permits	91,835	76,640	99,411	83,715	90,000	74,787	81,599	6,811	9.1%
Building Permits & Development Svc Fees	3,552,369	2,397,568	4,001,625	2,820,054	3,705,701	2,542,968	3,431,861	888,894	35.0%
Intergov't (Grants, State Shared, etc)	4,593,185	3,549,535	3,863,974	3,016,992	4,216,989	3,289,792	3,425,085	135,293	4.1%
Fire District 25 and 40 Contracts	6,155,621	3,226,625	5,726,895	3,018,575	5,877,463	3,206,518	3,206,518	-	0.0%
Public Safety	485,899	353,966	680,581	496,475	774,535	564,687	552,375	(12,312)	-2.2%
Culture and Recreation	1,494,165	1,281,861	1,494,580	1,282,229	1,525,863	1,309,061	1,346,998	37,937	2.9%
Interfund/Interdept-Services	3,311,715	2,400,424	3,464,913	2,662,001	3,332,794	2,499,596	2,496,042	(3,553)	-0.1%
Fines and Penalties	1,046,246	717,053	1,137,140	790,356	1,108,500	765,254	747,208	(18,045)	-2.4%
Photo Enforcement	1,976,203	1,445,171	1,629,524	1,314,189	1,950,000	1,492,280	1,152,252	(340,028)	-22.8%
Seizure Funds - Federal/State/Local	37,941	31,767	50,639	34,876	180,693	124,447	59,352	(65,094)	-52.3%
Interests and Other Earnings	342,424	74,233	423,609	79,852	770,300	154,944	491,442	336,498	217.2%
Rents, Leases, and Concessions	822,428	670,969	734,530	636,377	756,464	635,187	635,825	637	0.1%
Contributions and Donations	124,082	104,431	84,320	73,345	96,100	81,977	83,499	1,522	1.9%
Other Miscellaneous	564,571	390,512	684,187	529,590	646,630	487,749	604,216	116,467	23.9%
Other Financing Sources (Transfer-In, etc)	5,118,188	160,342	299,527	20,415	-	-	27,482	27,482	100.0%
Total Operating Revenues	108,457,170	68,598,474	105,545,527	69,756,998	108,060,706	72,288,552	75,770,901	3,482,348	4.8%
OPERATING EXPENDITURES									
Council	278,768	207,888	289,911	216,073	309,907	231,042	234,318	(3,276)	-1.4%
Executive	1,377,109	1,001,508	1,240,910	919,138	1,359,996	997,727	972,904	24,823	2.5%
City Attorney	1,706,320	1,261,497	1,922,225	1,315,727	1,863,395	1,323,502	1,352,254	(28,752)	-2.2%
Court Services	2,074,980	1,559,621	2,003,104	1,468,967	2,094,010	1,555,116	1,495,607	59,510	3.8%
Community and Eco Dvlpmnt Admin	942,071	708,111	1,047,860	771,885	1,012,142	752,773	756,148	(3,375)	-0.4%
Development Services	3,103,568	2,272,559	3,243,702	2,425,328	3,040,435	2,250,357	2,003,133	247,223	11.0%
Economic Development	529,043	394,501	467,511	341,333	644,063	475,562	465,775	9,787	2.1%
Planning	1,482,233	1,121,575	1,510,707	1,133,145	2,261,206	1,703,471	1,486,360	217,110	12.7%
Finance	2,221,882	1,487,821	2,274,147	1,491,143	2,644,758	1,752,355	1,770,575	(18,220)	-1.0%
City Clerk	997,434	785,006	1,020,822	830,214	1,125,927	901,085	783,328	117,757	13.1%
Human Resources	937,412	700,143	904,182	658,189	1,002,994	739,793	677,205	62,589	8.5%
Police	25,004,580	18,758,350	24,946,784	18,763,787	26,116,637	19,618,124	19,466,352	151,771	0.8%
Jail Services	3,489,616	2,616,541	3,814,042	2,860,536	4,500,000	2,820,696	2,820,696	-	0.0%
Fire	24,173,315	18,352,396	24,444,372	18,346,018	25,219,873	19,036,886	19,047,501	(10,615)	-0.1%
Community Services Admin	434,558	320,209	452,146	336,859	493,982	366,052	350,076	15,975	4.4%
Parks	4,004,054	2,927,216	4,024,756	3,002,198	4,311,514	3,184,127	3,062,286	121,842	3.8%
Parks Planning & Natural Resources	577,934	417,421	829,250	484,402	880,373	564,205	520,028	44,178	7.8%
Recreation	4,982,229	3,831,606	4,846,970	3,822,962	5,111,272	3,980,445	3,741,873	238,571	6.0%
Human Services	1,193,871	797,375	1,162,330	749,137	1,250,790	820,966	778,514	42,452	5.2%
Neighborhoods, Resources, & Events	701,673	486,854	770,841	582,563	979,716	711,521	609,069	102,452	14.4%
Library	278,604	271,106	-	-	-	-	-	-	0.0%
Museum	216,887	162,485	209,387	157,141	226,683	169,970	158,841	11,129	6.5%
Public Works Admin	470,051	354,626	426,312	333,688	456,340	350,422	291,876	58,547	16.7%
Street Maintenance	3,755,640	2,757,612	3,814,132	2,856,379	4,595,011	3,407,811	3,292,979	114,832	3.4%
Transportation	4,615,160	3,316,587	4,476,854	3,219,909	4,539,752	3,263,752	3,079,278	184,473	5.7%
Debt Service	9,752,337	2,158,688	8,048,508	2,058,808	8,400,863	2,319,244	2,319,244	-	0.0%
Non-Departmental and Other	4,637,555	2,298,266	5,475,340	3,192,930	7,821,844	7,262,067	7,262,067	-	0.0%
Total Operating Expenditures	103,938,882	71,327,565	103,667,105	72,338,457	112,263,485	80,559,068	78,798,286	1,760,783	2.2%
Total Ending Fund Balance	\$ 15,575,840	\$ 8,328,460	\$ 17,454,262	\$ 12,994,380	\$ 13,251,482	\$ 9,183,745	\$ 14,426,876	\$ 5,243,131	57.1%

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through September 30, 2014. Except as noted, year-to-date budgeted (adjusted) revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 73% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

September’s collection is \$575k, making the total year-to-date collection \$19.1 million or 54.1% of the total budget. In comparison to the previous year, the City collected \$1.5 million or 9% more. Compared to the budget, the City is below projections by \$68k. The variance from the monthly budget is due to the timing of collections. The City is projecting property tax to meet the budget at year-end.

Property Tax Revenues							
Year to Date through September							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 154,945	\$ 162,468	\$ (101,807)	\$ (256,752)	-166%	\$ (264,275)	-163%
Feb	25,020	59,096	176,551	151,531	606%	117,455	199%
Mar	917,901	960,884	1,626,283	708,382	77%	665,398	69%
Apr	9,887,324	10,632,911	5,808,865	(4,078,459)	-41%	(4,824,046)	-45%
May	5,780,361	6,364,899	10,692,069	4,911,708	85%	4,327,171	68%
Jun	88,480	70,363	(244,519)	(332,999)	-376%	(314,882)	-448%
Jul	100,047	292,155	352,287	252,240	252%	60,132	21%
Aug	58,101	3,718	178,936	120,835	208%	175,218	4713%
Sep	548,071	584,469	574,579	26,507	5%	(9,890)	-2%
Oct	10,140,892	10,620,057					
Nov	4,341,474	5,057,587					
Dec	443,072	431,888					
YTD Total	\$ 17,560,252	\$ 19,130,963	\$ 19,063,243	\$ 1,502,992	9%	\$ (67,719)	0%
Annual Total	\$ 32,485,690	\$ 35,240,495					

Sales Tax

September 2014 sales tax receipts totalled \$1.8 million. Compared with the same month last year, it is \$108k or 6% more. Compared to the projected current month’s budget, it is \$216k or 13% above. The year-to-date collection of \$15.8 million is \$711k or 5% more than the prior year and is also \$823k or 5% more than budgeted. As you can see in the table on the next page, 71% this entire amount is attributed to a large transportation manufacturer, which changed its reporting method in late 2013/early 2014. 2014’s monthly budgets are generally based on 2006 through 2013 collections. The City is projecting sales tax to meet the budget at year-end.

Local Retail Sales Tax Revenues							
Year to Date through September							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,620,555	\$ 1,607,453	\$ 1,607,045	\$ (13,510)	-1%	\$ (408)	0%
Feb	1,962,886	2,047,494	2,079,673	116,787	6%	32,179	2%
Mar	1,536,397	1,523,208	1,562,210	25,814	2%	39,002	3%
Apr	1,509,953	1,548,879	1,558,271	48,318	3%	9,393	1%
May	1,732,058	1,762,699	1,759,697	27,639	2%	(3,002)	0%
Jun	1,552,807	1,584,050	1,669,870	117,064	8%	85,821	5%
Jul	1,647,860	1,599,650	1,731,929	84,069	5%	132,279	8%
Aug	1,833,347	1,718,742	2,030,161	196,814	11%	311,419	18%
Sep	1,741,262	1,633,772	1,849,720	108,457	6%	215,947	13%
Oct	1,790,411	1,728,992	-				
Nov	1,802,768	1,740,835	-				
Dec	1,686,069	1,700,227	-				
YTD Total	\$ 15,137,125	\$ 15,025,946	\$ 15,848,576	\$ 711,452	5%	\$ 822,630	5%
Annual Total	\$ 20,416,372	\$ 20,196,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2013	2014 Bgt	YTD Act	Change 2014/2013	2014 Act vs Bgt
New Construction	\$ 2,033,285	\$ 1,525,521	\$ 1,609,946	\$ (423,339) -21%	\$ 84,425 6%
Auto Sales	2,794,641	2,926,712	3,018,476	223,835 8%	91,764 3%
General Retail	4,865,080	4,988,169	4,934,565	69,485 1%	(53,603) -1%
Manufacturing	937,384	993,817	1,581,958	644,574 69%	588,141 59%
Wholesale	861,947	890,272	853,505	(8,442) -1%	(36,767) -4%
Service	3,261,008	3,297,237	3,402,227	141,219 4%	104,990 3%
Other	383,779	404,218	447,898	64,120 17%	43,681 11%
YTD Total	\$ 15,137,125	\$ 15,025,946	\$ 15,848,576	\$ 711,452 5%	\$ 822,630 5%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

September utility tax revenues are \$1.2 million, which is \$227k or 16% lower than the same month last year and is also behind the budget by \$160k or 12%. The year-to-date collection is \$12.5 million, which is \$528k or 4% higher than the prior year and is also \$73k or 1% higher than the budget. The City is projecting utility tax revenues to be very close to the budget at year-end.

Utility Tax Revenues							
Year to Date through September							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,277,860	\$ 1,372,593	\$ 1,373,119	\$ 95,259	7%	\$ 526	0%
Feb	1,462,236	1,490,351	1,524,563	62,327	4%	34,213	2%
Mar	1,193,129	1,310,634	1,631,438	438,309	37%	320,804	24%
Apr	1,545,257	1,463,692	1,218,999	(326,258)	-21%	(244,693)	-17%
May	1,338,923	1,362,789	1,380,317	41,394	3%	17,529	1%
Jun	1,189,847	1,151,072	1,376,544	186,698	16%	225,472	20%
Jul	1,259,713	1,698,235	1,526,628	266,915	21%	(171,607)	-10%
Aug	1,280,207	1,218,858	1,270,116	(10,091)	-1%	51,259	4%
Sep	1,433,293	1,366,340	1,206,313	(226,980)	-16%	(160,027)	-12%
Oct	1,072,773	1,103,445					
Nov	1,244,671	1,222,957					
Dec	1,484,137	1,498,886					
YTD Total	\$ 11,980,466	\$ 12,434,563	\$ 12,508,038	\$ 527,572	4%	\$ 73,475	1%
Annual Total	\$ 15,782,047	\$ 16,259,850					

The table below breaks out Utility Tax by source. The variance for Garbage/Solid Waste (not City Utilities) is due to a one-time correction (under reporting during September 2013 through December 2013) received in February. The variance for Cellular utilities is due to lower activity.

Utility Tax by Type	2013	2014 Bgt	YTD Act	Change 2014/2013	2014 Act vs Bgt
Electrical	\$ 3,914,651	\$ 4,098,926	\$ 3,921,538	\$ 6,887 0%	\$ (177,389) -4%
Natural Gas	1,418,062	1,436,566	1,478,910	60,848 4%	42,345 3%
Cell	1,542,260	1,595,115	1,398,185	(144,075) -9%	(196,930) -12%
Phone	698,254	698,632	686,565	(11,689) -2%	(12,067) -2%
Cable	1,089,195	1,124,410	1,123,450	34,254 3%	(960) 0%
Garbage/Solid Waste	308,417	224,341	432,124	123,707 40%	207,783 93%
City Utilities	3,009,627	2,856,574	3,006,754	(2,873) 0%	150,180 5%
Utility Tax Audit	-	400,000	460,513	460,513 100%	60,513 15%
YTD Total	\$ 11,980,466	\$ 12,434,563	\$ 12,508,038	\$ 527,572 4%	\$ 73,475 1%
Annual Total	\$ 15,782,047	\$ 16,259,850			
YTD as % of	76%	76%			

Other Taxes

Real Estate Excise Tax

The City collected \$266k in Real Estate Excise Tax revenues (REET) for September. This is \$11k or 4% more than the same month last year and is also \$40k or 18% more than the current month's budget. The year-to-date collection is \$3.6 million, which is \$1.3 million or 59% more than the prior year and is also \$1 million or 40% above the budget. The higher than expected variance is due to 8 large transactions in February, March, April, June and July which accounts for \$1.2 million of the total REET collected. The monthly budget is based on a normalized annual distribution (2012 only). The City has met the current budget, but we are adjusting the budget in the upcoming year-end budget amendment.

Real Estate Excise Tax Revenues							
Year to Date through September							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 134,099	\$ 109,119	\$ 162,143	\$ 28,044	21%	\$ 53,024	49%
Feb	262,229	301,209	448,452	186,223	71%	147,243	49%
Mar	228,077	248,682	227,629	(448)	0%	(21,053)	-8%
Apr	197,659	369,133	909,120	711,461	360%	539,987	146%
May	285,948	305,678	262,746	(23,202)	-8%	(42,932)	-14%
Jun	347,890	468,877	624,342	276,452	79%	155,465	33%
Jul	263,807	245,943	350,214	86,407	33%	104,270	42%
Aug	294,056	290,788	346,677	52,622	18%	55,889	19%
Sep	254,318	225,212	265,534	11,216	4%	40,322	18%
Oct	272,776	244,018					
Nov	342,535	108,645					
Dec	1,248,272	(17,305)					
YTD Total	\$ 2,268,082	\$ 2,564,642	\$ 3,596,857	\$ 1,328,775	59%	\$ 1,032,215	40%
Annual Total	\$ 4,131,665	\$ 2,900,000					

Gambling Tax

September's Gambling Tax collections totalled \$139k, which is \$23k or 20% above the same month last year but is under the current month's budget by \$9k or 6%. The year-to-date total of \$1.2 million is \$248k or 26% above the year and is also \$12k or 1% above budget. The monthly variances are due to 2 establishments filing for bankruptcy earlier in the year.

Pull tabs overall had a 15% increase, bingo increased by 3%, and card-rooms are seeing 26% higher in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through September							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 133,504	\$ 164,456	\$ 131,776	\$ (1,728)	-1%	\$ (32,679)	-20%
Feb	73,730	115,620	133,109	59,379	81%	17,489	15%
Mar	111,294	111,371	153,695	42,401	38%	42,324	38%
Apr	159,655	168,010	103,980	(55,675)	-35%	(64,030)	-38%
May	97,660	105,619	138,319	40,659	42%	32,700	31%
Jun	60,074	99,613	135,701	75,627	126%	36,088	36%
Jul	89,157	133,068	122,588	33,432	37%	(10,480)	-8%
Aug	99,930	130,972	130,381	30,452	30%	(590)	0%
Sep	116,204	148,130	139,444	23,241	20%	(8,686)	-6%
Oct	112,141	106,090	-				
Nov	114,909	155,314	-				
Dec	151,327	161,736	-				
YTD Total	\$ 941,208	\$ 1,176,859	\$ 1,188,994	\$ 247,787	26%	\$ 12,135	1%
Annual Total	\$ 1,319,585	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. Due to the timing of when the payment was received, the City recorded January's payment in February (\$323k). The year-to-date total of \$971k is \$29k or 3% higher than the prior year and is also \$67k or 7% above the projected year-to-date budget. The City is projecting Franchise Fees to meet budget at year-end.

Franchise Fees Revenue							
Year to Date through September							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 314,269	\$ 300,776	\$ -	\$ (314,269)	-100%	\$ (300,776)	-100%
Feb	200	98	323,121	322,921	161461%	323,023	330063%
Mar	892	437	-				
Apr	311,986	299,239	323,544	11,558	4%	24,305	8%
Jul	315,694	303,760	324,273	8,579	3%	20,513	7%
Oct	321,202	308,381	-				
Nov	-	-	-				
Dec	48,484	47,308	-				
YTD Total	\$ 943,042	\$ 904,310	\$ 970,939	\$ 28,790	3%	\$ 67,065	7%
Annual Total	\$ 1,312,727	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. July 2014 collections represent activities conducted during the 2nd quarter of 2014. The year-to-date collection of \$234k is \$6.5k or 3% less than the prior year but is \$4.4k or 2% more than the budget.

Admission Tax Revenue							
Year to Date through September							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 82,440	\$ 75,206	\$ 80,243	\$ (2,196)	-3%	\$ 5,038	7%
Feb	-	451	-				
Apr	70,311	72,698	74,163	3,852	5%	1,464	2%
Jun	-	-	145	145	100%	145	100%
Jul	87,473	81,342	79,130	(8,344)	-10%	(2,213)	-3%
Aug	76	37	-				
Oct	85,616	77,019	-				
Nov	1,192	575	-				
Dec	149	672	-				
YTD Total	\$ 240,300	\$ 229,733	\$ 233,681	\$ (6,543)	-3%	\$ 4,435	2%
Annual Total	\$ 327,258	\$ 308,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$369k in September. The year-to-date development fees revenue of \$3.4 million is \$612k or 22% more than the year before and is also \$889k or 35% higher than budget. The higher than expected fees are due to collecting more in general building permits, electrical permits, and plan check fees. The City is projecting Building Permits and Development Service Fees to exceed the budget at year-end.

Building Permits and Development Service Fees							
Year to Date through September							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 327,584	\$ 251,556	\$ 432,890	\$ 105,306	32%	\$ 181,335	72%
Feb	230,039	215,688	412,317	182,278	79%	196,629	91%
Mar	305,085	286,301	388,190	83,105	27%	101,889	36%
Apr	367,165	315,718	374,004	6,839	2%	58,286	18%
May	386,735	320,878	349,590	(37,145)	-10%	28,712	9%
Jun	293,386	278,431	516,689	223,303	76%	238,258	86%
Jul	314,991	307,931	288,957	(26,033)	-8%	(18,973)	-6%
Aug	340,270	351,856	300,184	(40,087)	-12%	(51,672)	-15%
Sep	254,799	214,610	369,040	114,242	45%	154,430	72%
Oct	440,169	432,077					
Nov	393,258	338,737					
Dec	348,144	391,919					
YTD Total	\$ 2,820,054	\$ 2,542,968	\$ 3,431,861	\$ 611,807	22%	\$ 888,894	35%
Annual Total	\$ 4,001,625	\$ 3,705,701					

Business Licenses

Business Licenses totalled \$5k for September, which is \$1k or 25% above the same month last year and is also \$1k or 27% above the current month's budget. The variance in July is due to a mid-year correction made in July 2013. The year-to-date Business Licenses revenue of \$384k is \$8k or 2% above the prior year but is \$12k or 3% lower than the budget. The City is projecting business licenses to be under the budget at year-end.

Business Licenses							
Year to Date through September							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 95,381	\$ 103,448	\$ 103,064	\$ 7,683	8%	\$ (384)	0%
Feb	40,658	36,482	25,013	(15,645)	-38%	(11,469)	-31%
Mar	12,441	9,762	5,421	(7,020)	-56%	(4,340)	-44%
Apr	102,648	107,716	97,104	(5,544)	-5%	(10,612)	-10%
May	33,354	20,233	15,091	(18,263)	-55%	(5,142)	-25%
Jun	5,701	5,102	7,444	1,743	31%	2,342	46%
Jul	52,586	84,946	109,369	56,783	108%	24,423	29%
Aug	29,210	24,595	16,430	(12,780)	-44%	(8,165)	-33%
Sep	4,236	4,178	5,290	1,054	25%	1,112	27%
Oct	109,998	117,828	-				
Nov	13,342	14,515	-				
Dec	4,211	4,262	-				
YTD Total	\$ 376,215	\$ 396,462	\$ 384,225	\$ 8,010	2%	\$ (12,237)	-3%
Annual Total	\$ 503,766	\$ 533,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 84% of the total revenues in this category.

Intergovernmental	2013	2014 Bgt	YTD Act	Change 2014/2013	2014 Act vs Bgt
Fire District #25	\$ 591,779	\$ 646,811	\$ 646,811	\$ 55,032 9%	\$ - 0%
Fire District #40	2,426,796	2,559,708	2,559,708	132,912 5%	- 0%
State Shared Revenue	3,425,655	3,389,344	3,729,973	304,318 9%	340,629 10%
Federal Grants	922,762	1,172,946	1,172,946	250,184 27%	- 0%
State Grants	63,711	41,174	41,174	(22,537) -35%	- 0%
Other Grants/Intgovt	29,972	156,046	148,789	118,817 396%	(7,258) -5%
ARRA Grants	114,792	0	-	(114,792) 0%	- 0%
Total Rev YTD	\$ 7,575,466	\$ 7,966,027	\$ 8,299,399	\$ 723,932 10%	\$ 333,371 4%
Total Rev Annual	\$ 11,682,043	\$ 12,094,452			
YTD %	65%	66%	69%		

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

The year-to-date total Intergovernmental revenue is \$8.3 million or 69% of the budget.

State Shared Revenues

State Shared Revenue collections totalled \$3.7 million since the start of the year. Compared to the prior year, State Shared Revenues are above by \$304k or 9%. Compared to the projected budget, the City is collecting \$341k or 10% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice Sales Tax, the low budget of Criminal Justice's High Crime, collecting more than anticipated Liquor Profits and under collecting in Liquor Excise Taxes.

State Shared Revenues							
Year to Date through September							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 1,539,899	\$ 1,469,717	\$ 1,667,795	\$ 127,896	8%	\$ 198,078	13%
Judicial Contribution	17,097	19,677	16,968	(129)	-1%	(2,709)	-14%
Crim Just - High Crime	166,329	-	191,330	25,001	15%	191,330	100%
Crim Just - Pop	16,728	-	18,245	1,518	9%	18,245	100%
Crim Just - Spec Prog	62,393	66,773	67,823	5,430	9%	1,050	2%
State DUI	12,697	13,480	12,949	251	2%	(532)	-4%
Liquor Profits	635,103	502,797	636,899	1,796	0%	134,102	27%
Liquor Excise Tax	-	371,540	132,726	132,726	100%	(238,814)	-64%
Fuel Tax	975,409	945,359	985,238	9,829	1%	39,879	4%
YTD Total	\$ 3,425,655	\$ 3,389,344	\$ 3,729,973	\$ 304,318	9%	\$ 340,629	10%
Annual Total	\$ 4,701,889	\$ 4,515,500					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 67% of the total revenue in this category. The year-to-date total charges for services are \$5.7 million or 80% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$552k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$56k or 11% more. Compared to the year-to-date budget, the City is under budget by \$12k or 2%. The large April variance is due to a private security police provided for a large one-time private business event in

Public Safety Services							
Year to Date through September							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 32,322	\$ 31,574	\$ 117,639	\$ 85,317	264%	\$ 86,066	273%
Feb	117,056	100,863	45,139	(71,918)	-61%	(55,725)	-55%
Mar	37,079	48,095	44,028	6,949	19%	(4,067)	-8%
Apr	64,009	87,936	38,202	(25,806)	-40%	(49,734)	-57%
May	47,985	60,400	35,540	(12,446)	-26%	(24,860)	-41%
Jun	36,945	45,438	107,246	70,301	190%	61,808	136%
Jul	69,340	82,484	56,212	(13,128)	-19%	(26,272)	-32%
Aug	42,753	51,456	64,201	21,448	50%	12,745	25%
Sep	48,986	56,443	44,169	(4,817)	-10%	(12,274)	-22%
Oct	81,116	78,627	-				
Nov	49,703	54,931	-				
Dec	53,287	76,290	-				
YTD Total	\$ 496,475	\$ 564,687	\$ 552,375	\$ 55,900	11%	\$ (12,312)	-2%
Annual Total	\$ 680,581	\$ 774,535					

2013. The large June variance is due to staff reimbursement for training provided to the Basic Law Enforcement Academy. The City is projecting Public Safety Services to be very close to the budget by year-end.

Recreation

Recreation revenues totalled \$119k for the current month. Compared to the same month the prior year, the City collected \$4k or 4% less. Compared to the projected monthly budget, the City collected \$1k or 1% more. The year-to-date collection of \$1.3 million is \$65k or 5% higher than the year before and is also \$38k or 3% higher than the year-to-date budget. The City is projecting Recreation revenues to be very close with the budget at year-end.

Recreation							
Year to Date through September							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 60,546	\$ 62,601	\$ 69,522	\$ 8,976	15%	\$ 6,921	11%
Feb	51,160	56,408	68,873	17,713	35%	12,465	22%
Mar	79,491	94,074	66,458	(13,033)	-16%	(27,616)	-29%
Apr	170,541	157,142	179,282	8,742	5%	22,140	14%
May	95,710	119,835	106,771	11,061	12%	(13,064)	-11%
Jun	150,284	152,865	172,332	22,047	15%	19,466	13%
Jul	345,126	309,124	318,669	(26,458)	-8%	9,544	3%
Aug	205,821	238,859	245,982	40,162	20%	7,123	3%
Sep	123,550	118,153	119,109	(4,440)	-4%	956	1%
Oct	83,685	86,617	-				
Nov	65,656	67,145	-				
Dec	63,010	63,040	-				
YTD Total	\$ 1,282,229	\$ 1,309,061	\$ 1,346,998	\$ 64,769	5%	\$ 37,937	3%
Annual Total	\$ 1,494,580	\$ 1,525,863					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$2.5 million. Compared to the prior year, the revenues are under by \$166k or 6%. Compared to the projected budget, the revenues are below by \$4k. 2014's monthly budgets are based on 1/12th of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through September							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 265,873	\$ 277,733	\$ 301,808	\$ 35,935	14%	\$ 24,075	9%
Feb	292,362	277,733	257,027	(35,335)	-12%	(20,706)	-7%
Mar	317,998	277,733	287,465	(30,533)	-10%	9,732	4%
Apr	288,610	277,733	295,489	6,879	2%	17,756	6%
May	299,652	277,733	269,032	(30,619)	-10%	(8,700)	-3%
Jun	287,569	277,733	277,620	(9,950)	-3%	(113)	0%
Jul	282,466	277,733	244,707	(37,759)	-13%	(33,026)	-12%
Aug	352,945	277,733	284,344	(68,601)	-19%	6,611	2%
Sep	274,525	277,733	278,550	4,025	1%	817	0%
Oct	352,421	277,733	-				
Nov	286,300	277,733	-				
Dec	164,190	277,733	-				
YTD Total	\$ 2,662,001	\$ 2,499,596	\$ 2,496,042	\$ (165,959)	-6%	\$ (3,553)	0%
Annual Total	\$ 3,464,913	\$ 3,332,794					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$1.9 million. This is \$205k or 10% lower than a year ago and is also \$358k or 16% below the budget.

Fines and Penalties by Month							
Year to Date through September							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 153,064	\$ 182,703	\$ 136,762	\$ (16,302)	-11%	\$ (45,941)	-25%
Feb	247,166	251,253	151,470	(95,696)	-39%	(99,783)	-40%
Mar	275,222	276,820	203,482	(71,740)	-26%	(73,338)	-26%
Apr	318,235	312,315	263,785	(54,451)	-17%	(48,530)	-16%
May	278,783	309,616	208,436	(70,347)	-25%	(101,180)	-33%
Jun	269,334	307,008	224,214	(45,120)	-17%	(82,794)	-27%
Jul	236,571	269,780	205,103	(31,468)	-13%	(64,677)	-24%
Aug	171,565	178,125	258,728	87,162	51%	80,603	45%
Sep	154,604	169,913	247,480	92,876	60%	77,567	46%
Oct	191,919	249,230					
Nov	189,412	230,005					
Dec	280,787	321,732					
YTD Total	\$ 2,104,545	\$ 2,257,534	\$ 1,899,460	\$ (205,085)	-10%	\$ (358,074)	-16%
Annual Total	\$ 2,766,663	\$ 3,058,500					

Fines and Penalties by Type							
Year to Date through September							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 6,553	\$ 10,462	\$ 4,889	\$ (1,664)	-25%	\$ (5,573)	-53%
Civil Infraction Penalties	439,569	419,757	402,672	(36,897)	-8%	(17,085)	-4%
Civil Parking Infraction Penalties	126,215	126,150	133,387	7,171	6%	7,237	6%
Photo Enforcement Program	1,314,189	1,492,280	1,152,252	(161,938)	-12%	(340,028)	-23%
Criminal Traffic Misdemeanor Fines	75,073	73,878	63,021	(12,052)	-16%	(10,857)	-15%
Criminal Non-Traffic Fines	30,197	31,588	28,442	(1,754)	-6%	(3,146)	-10%
Criminal Costs	90,586	85,005	94,279	3,693	4%	9,274	11%
Non-Court Fines, Forfeitures and Penalties	22,162	18,415	20,518	(1,644)	-7%	2,104	11%
YTD Total	\$ 2,104,545	\$ 2,257,534	\$ 1,899,460	\$ (205,085)	-10%	\$ (358,074)	-16%
Annual Total	\$ 2,766,663	\$ 3,058,500					

Included in the Fines and Penalties revenue budget is \$2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to \$1.2 million. The budget shortfall is due to temporary shutting down 4 intersection cameras in construction areas which is expected until October (September invoice) and lower activity (driver behaviour changes).

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table. April and May expenditures do not include the monthly equipment rental costs paid to ATS, these costs were recorded in June.

Photo Enforcement Program					
Year to Date through September					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) ¹
Jan	\$ 180,582	\$ 61,721	\$ 73,624	\$ 30,160	\$ 31,561
Feb	165,453	68,045	73,336	51,174	16,871
Mar	161,059	103,922	73,278	79,750	24,172
Apr	214,411	166,547	71,661	30,160	136,388
May	214,507	125,097	73,575	30,160	94,937
Jun	207,265	130,264	71,358	179,726	(49,463)
Jul	184,107	144,267	71,451	80,154	64,113
Aug	93,843	176,393	71,108	79,962	96,431
Sep	71,053	175,995	58,646	80,481	95,514
Oct	159,611	-	63,603	-	-
Nov	135,380	-	64,079	-	-
Dec	162,729	-	76,245	-	-
YTD Total	\$ 1,492,280	\$ 1,152,252	\$ 638,036	\$ 641,727	\$ 510,525
Annual Total	\$ 1,950,000		\$ 841,964		

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 72% of the total revenue in this category. The year-to-date total miscellaneous is \$1.6 million. Compared to last year, the revenues are above by \$476k or 44%. Compared to the projected year-to-date budget, the revenues

Miscellaneous Revenues by Month							
Year to Date through September							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 179,743	\$ 191,797	\$ 243,963	\$ 64,220	36%	\$ 52,166	27%
Feb	76,397	68,789	99,547	23,149	30%	30,758	45%
Mar	147,909	162,425	126,132	(21,777)	-15%	(36,293)	-22%
Apr	92,872	104,162	70,094	(22,778)	-25%	(34,068)	-33%
May	118,719	211,517	107,650	(11,069)	-9%	(103,868)	-49%
Jun	123,441	133,692	257,714	134,273	109%	124,022	93%
Jul	128,246	127,105	(21,407)	(149,652)	-117%	(148,512)	-117%
Aug	122,652	138,445	121,979	(673)	-1%	(16,466)	-12%
Sep	92,799	98,931	552,749	459,951	496%	453,818	459%
Oct	82,288	93,894					
Nov	63,945	91,224					
Dec	399,005	702,574					
YTD Total	\$ 1,082,778	\$ 1,236,865	\$ 1,558,421	\$ 475,643	44%	\$ 321,556	26%
Annual Total	\$ 1,628,017	\$ 2,124,557					

are over by \$322k or 26%. The negative amount for July is due to a correction made to move interest earned from Utility tax audits, originally recorded in June. The large variance in September is due to recording a trued up asset interfund interest received from Surface Water Utility. This offsets the correction made to the acreage count Street Maintenance pays to Surface Water. The table below page breaks out miscellaneous revenues by type.

Miscellaneous Revenues by Type							
Year to Date through September							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 79,852	\$ 154,944	\$ 491,442	\$ 411,589	515%	\$ 336,498	217%
Rents, Leases, and Concessions	636,377	635,187	635,825	(552)	0%	637	0%
Contributions/Donations from Private Sources	73,345	81,977	83,499	10,154	14%	1,522	2%
Other	258,328	240,309	288,303	29,975	12%	47,994	20%
Seizure Funds - Federal/State/Local ¹	34,876	124,447	59,352	24,477	70%	(65,094)	-52%
YTD Total	\$ 1,082,778	\$ 1,236,865	\$ 1,558,421	\$ 475,643	44%	\$ 321,556	26%
Annual Total	\$ 1,628,017	\$ 2,124,557					

¹Seizure Funds are categorized in Miscellaneous for 2013 and on.

Interest and other earnings are higher due to the interfund interest recorded from Surface Water to Street Maintenance.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous reimbursements for Fire.

Seizure funds are lower than the budget due to the timing of activity.

EXPENSES

Overall the City has expended 70% of its budgeted general governmental expenditures at the end of September. This is \$1.8 million or 2.2% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

Council department is over the year-to-date budget by \$3k or 1.4%. This is due to overspending on salaries and benefits. We will monitor these items to determine if a budget adjustment is needed at year-end

City Attorney is over the year-to-date budget by \$29k or 2.2%. This is due to over spending on professional services. We will monitor this item to determine if a budget adjustment is needed.

Fire and Emergency Services department is over the year-to-date by \$11k or 0.1%. This is due to a combination of over spending on salaries/benefits, supplies, services, intergovernmental, and interfund services and under spending on capital. We will monitor these items to determine if a budget adjustment is needed.

**CASH AND INVESTMENTS –
3RD QUARTER**

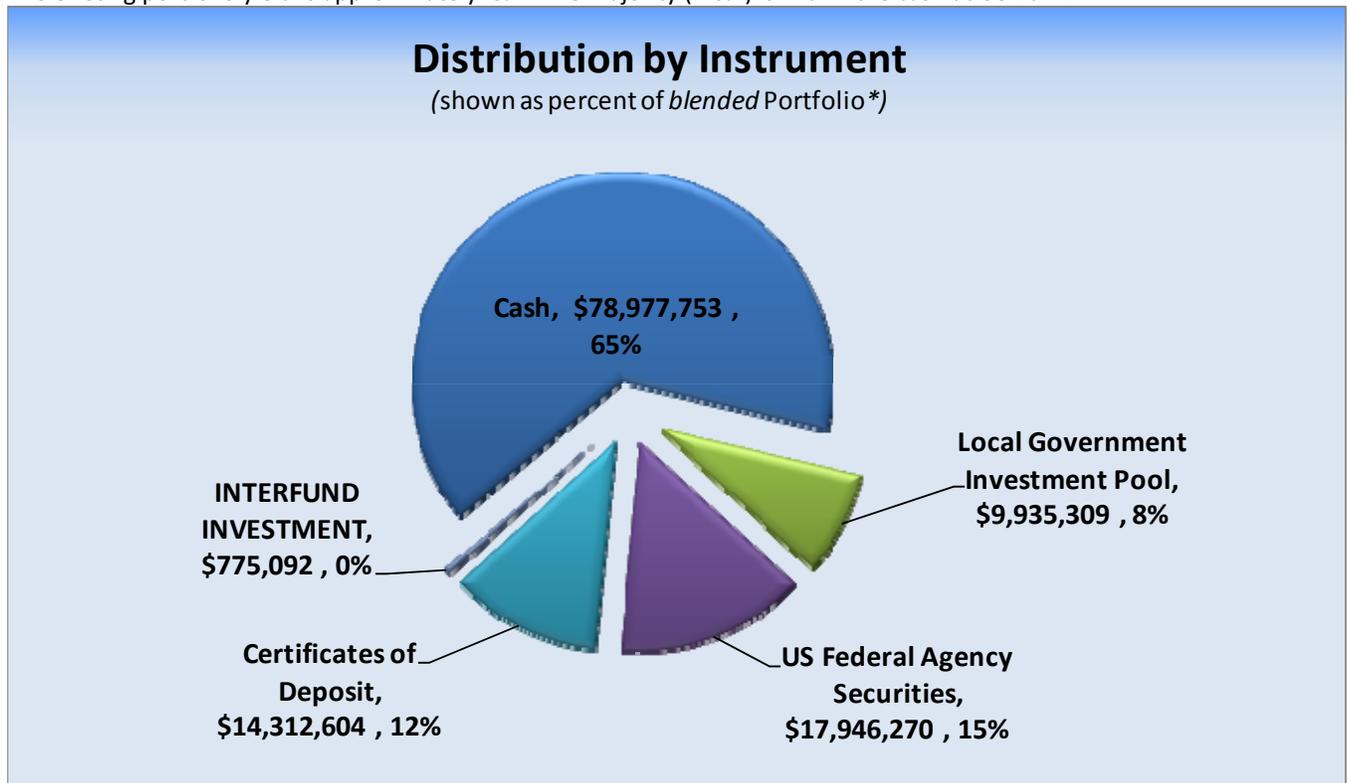
The current cash and investments (C&I) portfolio is provided in the table to the right. The City’s current C&I balance is \$121.9 million, of this amount; \$775k is an interfund loan investment (Res 4070) from the insurance fund (502) to the golf course fund (404). This interfund loan is due in full on December 1st 2015.

Currently the majority of the portfolio is located in cash deposits (US Bank). The rest is spread out between the State Investment Pool, US Federal Agency Securities, various certificates of deposits, and the interfund loan.

By Institution	Deposit Total	Maturity Date	APY	Weighted Yield	Current Allocation of Cash and Investments	Allowed by Policy	Current Principal Balance
Cash US Bank - Cash	78,977,753	overnight	0.45%	0.40%	65%	N/A	78,977,753
Golf Interfund Loan							
GOLF '14	383,239	12/1/2014	2.25%	0.02%			
GOLF '15	391,853	12/1/2015	2.25%	0.02%	1%	N/A	775,092
US Treasury Securities							
none	-	N/A	N/A	0.00%	0%	100%	-
Local Government Investment Pool							
State Investment Pool	9,935,309	10/1/2014	0.10%	0.01%	8%	75%	9,935,309
US Federal Agency Securities*							
FHLB	1,996,920	8/11/2017	1.05%	0.06%			
FHLB	1,100,000	9/29/2017	1.18%	0.04%			
FHLMC	2,500,000	10/24/2016	0.90%	0.06%	15%	75%	17,946,270
FNMA	2,500,000	10/24/2016	1.06%	0.07%			
FNMA	4,849,350	11/28/2017	1.00%	0.13%			
FHLMC	5,000,000	6/1/2017	1.13%	0.15%			
Certificates of Deposit							
First Savings Bank Northwest	5,000,000	2/4/2015	0.92%	0.13%	8%		10,000,000
First Savings Bank Northwest	5,000,000	2/4/2016	1.02%	0.14%			
Columbia Bank	2,015,400	11/9/2016	0.99%	0.05%	2%	20%	2,015,400
Homestreet Bank (CDARS)	1,000,685	12/18/2014	0.65%	0.02%	1%		1,253,664
Homestreet (traditional)	252,980	12/23/2014	0.85%	0.01%	0%		
Commencement Bank (CDARS)	1,043,540	9/15/2016	0.80%	0.02%	1%		1,043,540
Commercial Paper							
none	-	N/A	N/A	0.00%	0.00%	5%	-
TOTAL CASH & INVESTMENTS	\$ 121,947,028						\$ 121,947,028

*Held in our safekeeping account at BNY Trust and Custody

The existing portfolio yield is approximately .6%. The majority (.40%) is within the cash at US Bank.



ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	57,435	36,375	-
Grants / intergovernmental	1,023,352	-	117,144	-	-	927,624	-
Charges for services	106,162	1,554,594	12,906,376	12,976,226	7,272,555	7,388,796	11,487,744
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	4,724	-	-	-	2,116	-	-
Rents, leases, and misc fees	1,803,461	308,906	51,304	120,146	-	-	-
Interest and other misc	3,968	1,273	5,491	270,999	602,207	520,177	5,931
TOTAL REVENUES	2,941,667	1,864,773	13,080,315	13,367,371	7,934,313	8,872,972	11,493,675
EXPENSES:							
Utility billing	-	-	93,084	81,093	67,228	108,599	-
Utility systems	-	-	11,400,811	3,952,710	2,216,345	2,633,996	-
Utility maintenance	-	-	201,953	3,593,724	955,527	1,731,911	10,965,454
Transportation	2,099,897	-	-	-	-	-	-
Golf	-	1,545,943	-	-	-	-	-
TOTAL EXPENSES	2,099,897	1,545,943	11,695,848	7,627,527	3,239,100	4,474,506	10,965,454
AMOUNT AVAILABLE FOR DEBT SERVICE	841,770	318,830	1,384,466	5,739,844	4,695,213	4,398,466	528,221
DEBT SERVICE:							
Principal	-	-	-	395,175	270,848	42,590	-
Interest	-	1,625	-	329,405	166,761	532,025	-
TOTAL DEBT SERVICE	-	1,625	-	724,580	437,609	574,615	-
CAPITAL PROJECTS	1,172,934	56,247	-	1,706,138	2,042,720	2,012,153	-
TRANSFERS IN/(OUT)	-	-	-	(5,394)	(5,394)	(4,799)	-
CHANGE IN FUND BALANCE	(331,164)	260,958	1,384,466	3,303,732	2,209,490	1,806,899	528,221
BEGINNING FUND BALANCE, Jan 1	1,669,564	319,161	1,344,883	12,350,952	5,528,366	7,510,285	2,603,562
ENDING FUND BALANCE, Sep 30	1,338,400	580,119	2,729,349	15,654,684	7,737,856	9,317,184	3,131,783

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	118,615	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	44,426
Charges for services							
Equipment rental m&o	2,093,831	2,262,742	-	-	-	-	-
Print and mail	-	84,308	-	302,792	-	-	-
Communications	-	3,090	-	385,971	-	-	-
Facilities	-	-	3,191,700	-	-	-	-
Data cards and cell phones	-	105,309	-	-	-	-	-
IT service contracts	-	329,114	-	-	-	-	-
Interest and other misc	9,076	4,813	2,858	813	28,093	13,443	15,710
Internal service fund misc:							
Vehicle / equipment capital recovery	1,141,147	101,248	-	-	-	-	-
Insurance premiums	-	-	-	-	1,220,869	-	-
Worker's comp/unemployment	-	-	-	-	1,269,615	-	-
Benefit premiums	-	-	-	-	-	8,550,730	1,280,629
Other misc	-	3,797	1,538	164	-	261,032	-
Interfund Loan	-	-	-	-	139,931	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	39,759	-	-	-	-	-	-
Insurance recoveries	400	-	-	-	76,694	-	-
TOTAL REVENUES	3,284,213	3,013,036	3,196,096	689,740	2,735,202	8,825,205	1,340,765
EXPENSES:							
Communications				385,638			
Equipment rental	1,784,952						
Facilities			2,801,847				
Healthcare						9,403,562	
Information technology		2,572,287					
Print and mail				261,791			
Retiree healthcare							898,370
Risk management:							
Risk management					1,287,857		
Unemployment					76,569		
Worker's compensation					1,132,496		
TOTAL EXPENSES	1,784,952	2,572,287	2,801,847	647,429	2,496,922	9,403,562	898,370
AMOUNT AVAILABLE FOR CAPITAL	1,499,261	440,749	394,249	42,311	238,280	(578,357)	442,395
CAPITAL PROJECTS	692,432	429,158	394,283	-	-	-	-
TRANSFERS IN	-	(40,194)	-	-	3,600,000	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	806,829	(28,603)	(34)	42,311	3,838,280	(578,357)	442,395
BEGINNING FUND BALANCE, Jan 1	3,935,088	2,216,612	1,167,714	347,771	7,630,077	6,934,304	7,207,703
ENDING FUND BALANCE, Sep 30	4,741,917	2,188,009	1,167,680	390,082	11,468,357	6,355,947	7,650,098

FUND BALANCE

Page 14 shows the ending fund balance as of September 2014. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of September, the City has \$14.4 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 13% of budgeted operating expenditures. This is a decrease of \$3 million from the year's beginning balance. September's ending fund balance is over the anticipated General Governmental Fund Balance of \$9.2 million by \$5.2 million or 57.1%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through September 30, 2014

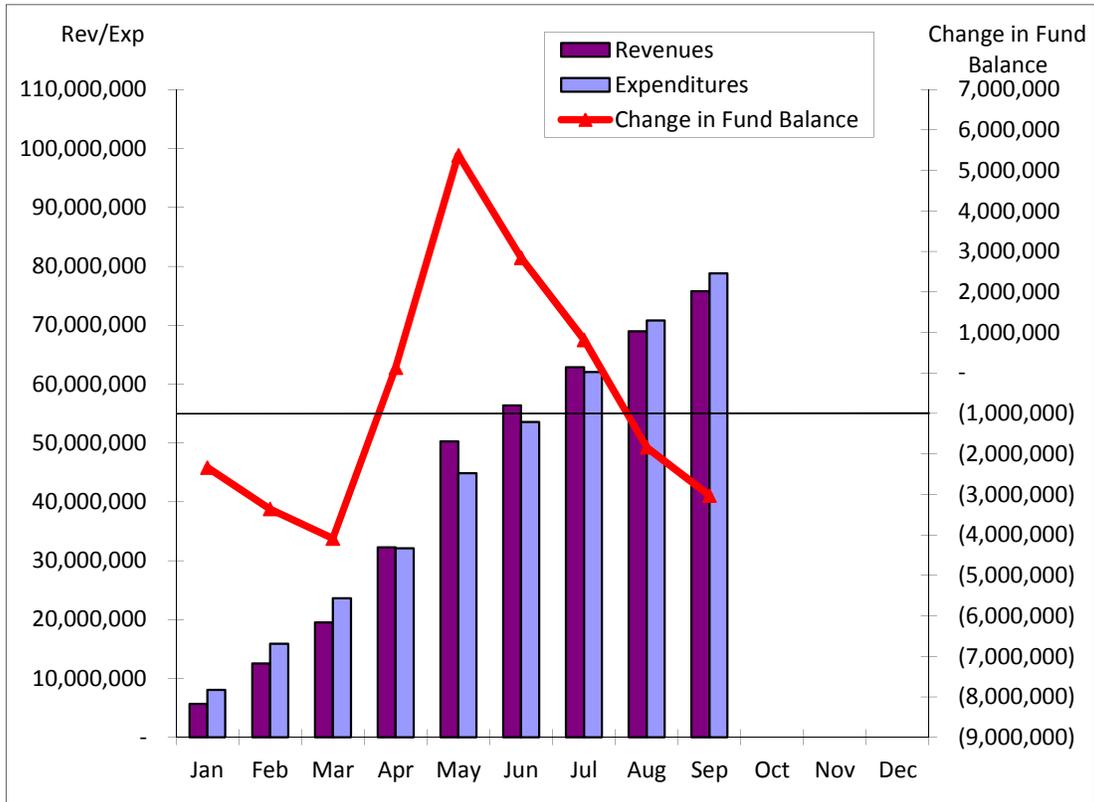
Funds	Balance 01/01/2014	Budgeted Revenue	Revenue 09/30/14	Total Funds Available	Budgeted Expenditure	Expenditure 09/30/14	Ending Balance
GENERAL GOVERNMENT FUNDS:	17,454,261	108,060,706	75,770,901	93,225,162	112,263,486	78,798,286	14,426,877
000 General	12,515,053	78,095,984	55,336,990	67,852,043	82,362,345	61,455,620	6,396,423
001 Community Services	2,124,598	11,706,752	7,862,952	9,987,550	11,693,059	8,229,649	1,757,902
003 Street	1,667,393	9,028,020	5,978,125	7,645,518	9,134,763	6,372,257	1,273,261
004 Community Dev Block Grant	(229,834)	577,004	319,176	89,342	336,973	203,624	(114,282)
005 Museum	52,979	226,683	113,424	166,403	226,683	158,841	7,562
009 Farmers Market	98,826	60,400	50,193	149,019	83,322	53,205	95,814
011 Fire Health & Wellness	55,094	25,000	18,907	74,001	25,000	5,368	68,633
031 Park Memorial	478	-	-	478	478	478	-
201 Ltd GO Bonds Gen Govt Debt	833,717	1,749,705	877,402	1,711,119	1,749,705	119,700	1,591,419
215 Gen Govt Misc Debt Service	335,957	6,591,158	5,213,732	5,549,689	6,651,158	2,199,544	3,350,145
SPECIAL REVENUE FUNDS:							
102 Arterial Street	192,689	633,000	464,461	657,150	810,000	-	657,150
108 Leased City Properties	549,887	833,071	476,472	1,026,359	853,626	540,315	486,044
110 Hotel Motel	185,606	265,000	233,046	418,652	315,693	177,862	240,790
125 1% For Art	97,771	15,000	195	97,966	50,000	7,050	90,916
127 Cable Communication	284,632	85,674	77,503	362,135	85,674	21,155	340,980
135 Springbrook Wetlands Bank	667,613	-	1,412	669,025	-	-	669,025
CAPITAL PROJECT FUNDS (CIP):							
303 Community Dev Mitigation	934,618	60,000	248,490	1,183,108	-	-	1,183,108
304 Fire Mitigation	646,165	50,000	241,662	887,827	-	-	887,827
305 Transportation Mitigation	486,185	40,000	524,910	1,011,095	200,000	-	1,011,095
316 Municipal Facilities CIP	5,083,524	3,342,827	1,797,667	6,881,191	8,193,703	1,979,932	4,901,259
317 Transportation CIP	2,687,303	19,250,204	10,359,892	13,047,195	21,228,172	10,346,215	2,700,980
318 So Lake WA Infrastructure Proj	9,012	-	19	9,031	9,012	-	9,031
326 Housing Opportunity	84,599	1,000,000	1,001,029	1,085,628	75,000	-	1,085,628
336 New Library Development	19,571,748	450,000	490,888	20,062,636	20,021,748	1,069,622	18,993,014
ENTERPRISE FUNDS:							
402 Airport	191,466	1,505,636	1,915,549	2,107,015	1,496,624	1,163,116	943,899
403 Solid Waste Utility	1,344,883	16,419,820	13,080,314	14,425,197	16,508,948	11,695,848	2,729,349
404 Golf Course	33,445	2,487,449	1,864,210	1,897,655	2,522,025	1,563,514	334,141
422 Airport Capital	1,478,098	15,878,548	1,026,118	2,504,216	17,331,646	2,109,715	394,501
424 Golf Course Capital	285,716	50,000	38,062	323,778	193,894	77,801	245,977
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	3,935,088	4,380,718	3,284,213	7,219,301	4,669,709	2,477,384	4,741,917
502 Insurance	7,630,077	7,344,062	6,335,201	13,965,278	3,188,983	2,496,922	11,468,356
503 Information Services	2,216,612	4,010,222	2,972,842	5,189,454	5,358,145	3,001,445	2,188,009
504 Facilities	1,167,714	4,105,749	3,196,096	4,363,810	4,570,541	3,196,130	1,167,680
505 Communications	347,771	896,374	689,740	1,037,511	917,403	647,429	390,082
512 Insurance, Healthcare	6,934,304	11,622,068	8,825,206	15,759,510	12,062,456	9,403,562	6,355,948
522 Insurance, Leoff1 Retirees HC	7,207,703	1,735,684	1,340,766	8,548,469	1,738,162	898,370	7,650,099
FIDUCIARY FUNDS:							
611 Firemen's Pension	4,790,247	300,000	148,315	4,938,562	225,475	155,972	4,782,590
Funds	Balance 01/01/2014	Budgeted Revenue	Revenue 09/30/14	Total Funds Available	Budgeted Expenditure	Expenditure 09/30/14	Ending Balance
ENTERPRISE FUNDS: COMBINED UTILITIES	27,993,165	62,804,226	41,668,333	69,661,498	68,496,936	33,819,987	35,841,511
405 Water Utility	8,523,106	13,765,149	13,140,804	21,663,910	11,453,942	6,936,605	14,727,305
406 Waste Water Utility	2,578,193	7,263,934	7,397,806	9,975,999	5,544,029	3,617,933	6,358,066
407 Surface Water Utility	4,342,360	4,867,612	7,440,105	11,782,465	7,006,629	4,388,859	7,393,606
416 King County Metro	2,603,562	15,202,336	11,493,675	14,097,237	15,202,336	10,965,454	3,131,783
425 Water Utility Construction	3,811,904	4,385,000	226,534	4,038,438	7,771,000	3,127,033	911,405
426 Waste Water Construction	2,950,173	4,900,000	536,507	3,486,680	7,055,000	2,106,889	1,379,791
427 Surface Water Construction	3,167,925	12,420,195	1,432,868	4,600,793	14,464,000	2,677,214	1,923,579
471 Waterworks Rate Stabilization	15,942	-	34	15,976	-	-	15,976

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton
General Government Financial Position
2014 Budget Year**

General Government Summary

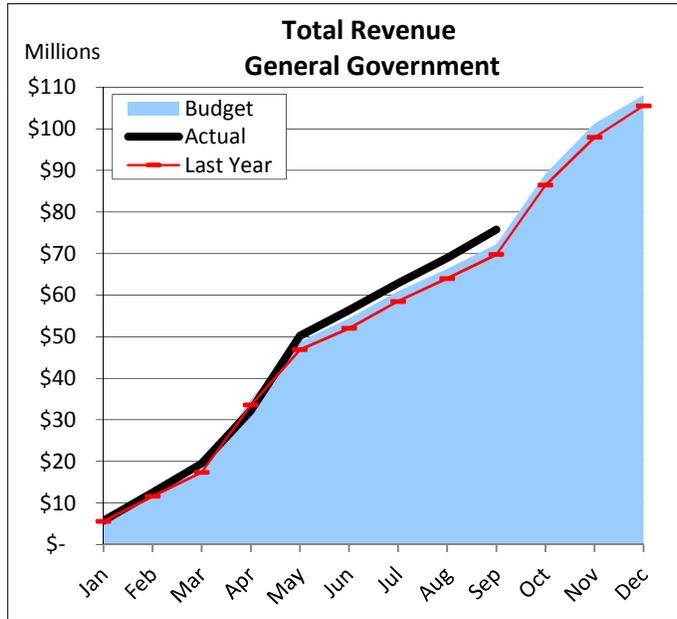
	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				17,454,261
January	5,710,991	8,047,088	(2,336,097)	15,118,164
February	12,530,792	15,890,655	(3,359,862)	14,094,399
March	19,541,262	23,627,952	(4,086,690)	13,367,571
April	32,250,423	32,119,009	131,414	17,585,675
May	50,233,421	44,853,913	5,379,508	22,833,769
June	56,390,743	53,545,448	2,845,294	20,299,555
July	62,847,141	62,026,823	820,318	18,274,579
August	68,948,315	70,785,733	(1,837,418)	15,616,843
September	75,770,901	78,798,286	(3,027,385)	14,426,876
October				
November				
December				



City of Renton Monthly Revenue Analysis - 2014 Budget Year

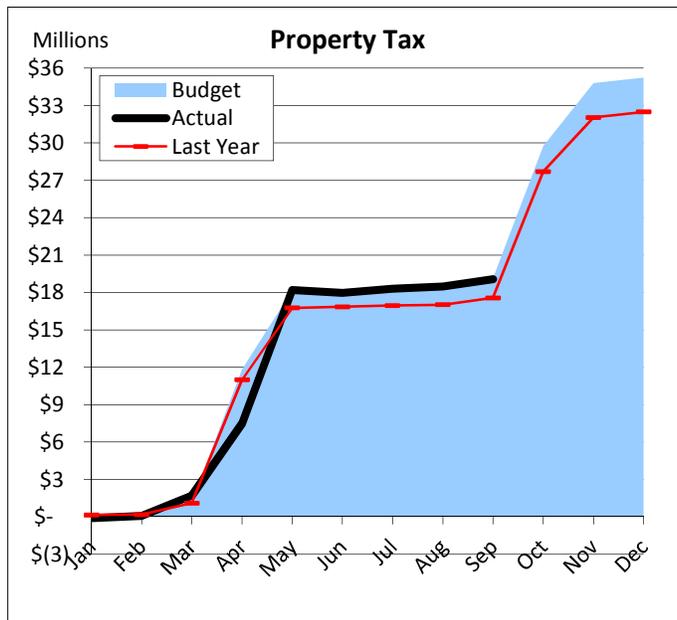
General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,862,470	5,710,991	-2.58%
Feb	11,926,762	12,530,792	5.06%
Mar	17,764,602	19,541,262	10.00%
Apr	35,033,353	32,250,423	-7.94%
May	48,860,751	50,233,421	2.81%
Jun	54,413,660	56,390,743	3.63%
Jul	60,958,141	62,847,141	3.10%
Aug	66,330,567	68,948,315	3.95%
Sep	72,288,552	75,770,901	4.82%
Oct	89,216,325		
Nov	101,272,637		
Dec	108,060,706		

Percent of budget **70.12%**



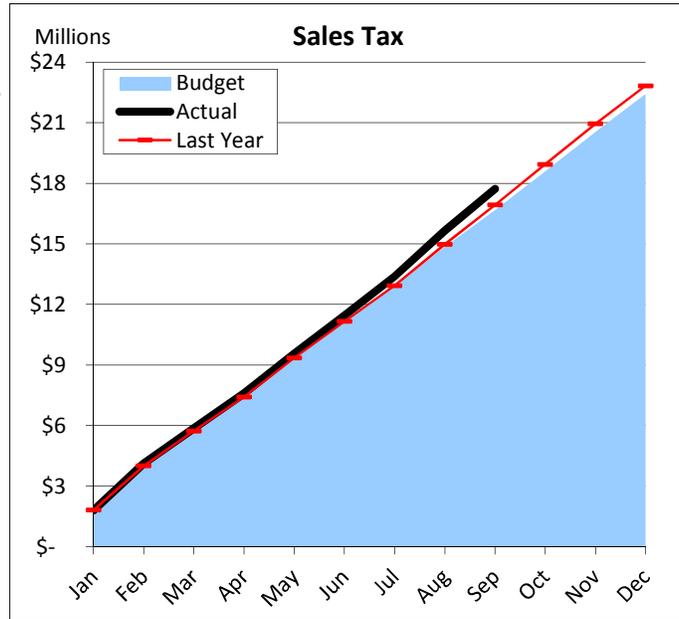
Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	162,468	(101,807)	-162.66%
Feb	221,564	74,744	-66.27%
Mar	1,182,448	1,701,026	43.86%
Apr	11,815,359	7,509,891	-36.44%
May	18,180,258	18,201,961	0.12%
Jun	18,250,621	17,957,441	-1.61%
Jul	18,542,776	18,309,728	-1.26%
Aug	18,546,494	18,488,664	-0.31%
Sep	19,130,963	19,063,243	-0.35%
Oct	29,751,020		
Nov	34,808,607		
Dec	35,240,495		

Percent of budget **54.09%**



City of Renton Monthly Revenue Analysis - 2014 Budget Year

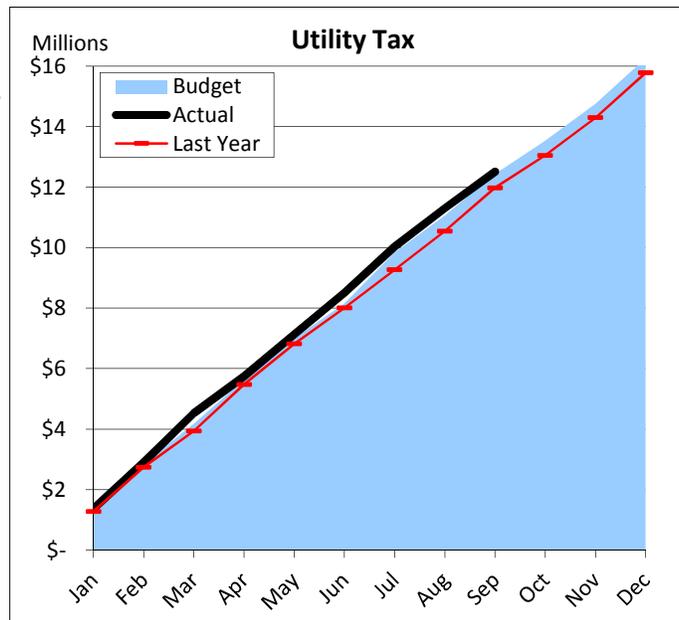
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,780,130	1,796,358	0.91%
Feb	4,049,868	4,122,324	1.79%
Mar	5,735,971	5,867,541	2.29%
Apr	7,449,682	7,607,062	2.11%
May	9,403,295	9,574,693	1.82%
Jun	11,160,683	11,442,944	2.53%
Jul	12,941,079	13,379,782	3.39%
Aug	14,856,274	15,650,879	5.35%
Sep	16,674,205	17,719,960	6.27%
Oct	18,600,929		
Nov	20,542,214		
Dec	22,432,262		



Percent of budget **78.99%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,372,593	1,373,119	0.04%
Feb	2,862,943	2,897,682	1.21%
Mar	4,173,577	4,529,120	8.52%
Apr	5,637,269	5,748,119	1.97%
May	7,000,058	7,128,436	1.83%
Jun	8,151,130	8,504,980	4.34%
Jul	9,849,365	10,031,609	1.85%
Aug	11,068,223	11,301,725	2.11%
Sep	12,434,563	12,508,038	0.59%
Oct	13,538,008		
Nov	14,760,964		
Dec	16,259,850		

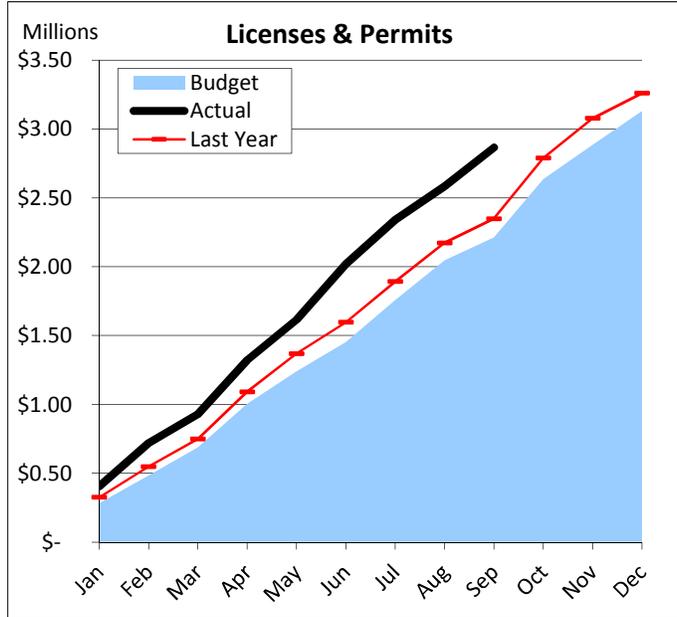


Percent of budget **76.93%**

Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2014 Budget Year

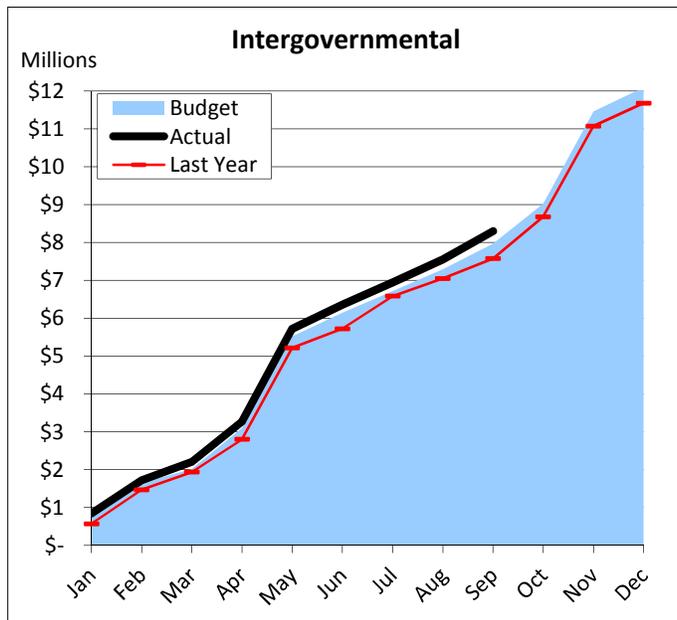
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	283,179	404,067	42.69%
Feb	483,298	718,566	48.68%
Mar	687,979	929,709	35.14%
Apr	1,005,116	1,321,521	31.48%
May	1,238,954	1,615,047	30.36%
Jun	1,452,511	2,018,843	38.99%
Jul	1,758,517	2,340,772	33.11%
Aug	2,047,093	2,584,102	26.23%
Sep	2,213,029	2,866,227	29.52%
Oct	2,636,671		
Nov	2,886,417		
Dec	3,129,504		



Percent of budget **91.59%**

Note: Franchise Fees

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	804,661	846,109	5.15%
Feb	1,644,685	1,714,034	4.22%
Mar	2,017,623	2,206,902	9.38%
Apr	3,096,296	3,273,493	5.72%
May	5,523,875	5,716,232	3.48%
Jun	6,143,873	6,361,338	3.54%
Jul	6,718,562	6,946,598	3.39%
Aug	7,294,834	7,552,833	3.54%
Sep	7,966,027	8,299,399	4.18%
Oct	9,029,642		
Nov	11,461,572		
Dec	12,094,452		

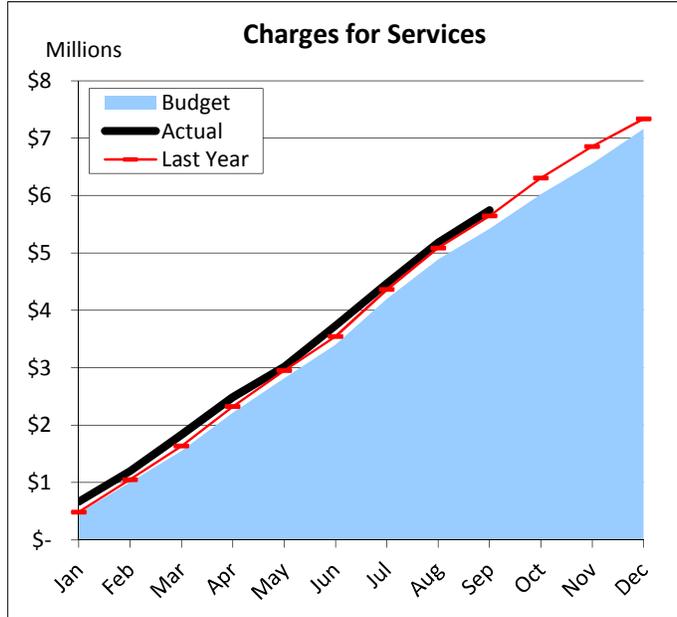


Percent of budget **68.62%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

City of Renton Monthly Revenue Analysis - 2014 Budget Year

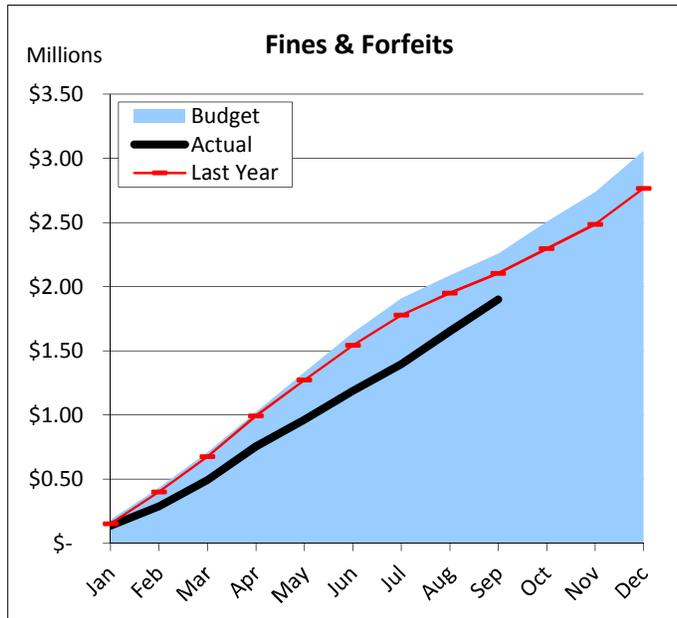
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	466,134	669,010	43.52%
Feb	1,002,386	1,198,034	19.52%
Mar	1,548,420	1,831,413	18.28%
Apr	2,214,131	2,482,936	12.14%
May	2,816,212	3,017,160	7.14%
Jun	3,402,473	3,730,690	9.65%
Jul	4,200,894	4,470,663	6.42%
Aug	4,887,074	5,183,570	6.07%
Sep	5,421,972	5,742,786	5.92%
Oct	6,024,642		
Nov	6,558,687		
Dec	7,158,086		



Percent of budget **80.23%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	182,703	136,762	-25.15%
Feb	433,957	288,232	-33.58%
Mar	710,777	491,714	-30.82%
Apr	1,023,092	755,499	-26.16%
May	1,332,708	963,935	-27.67%
Jun	1,639,716	1,188,149	-27.54%
Jul	1,909,496	1,393,252	-27.04%
Aug	2,087,621	1,651,980	-20.87%
Sep	2,257,534	1,899,460	-15.86%
Oct	2,506,763		
Nov	2,736,768		
Dec	3,058,500		

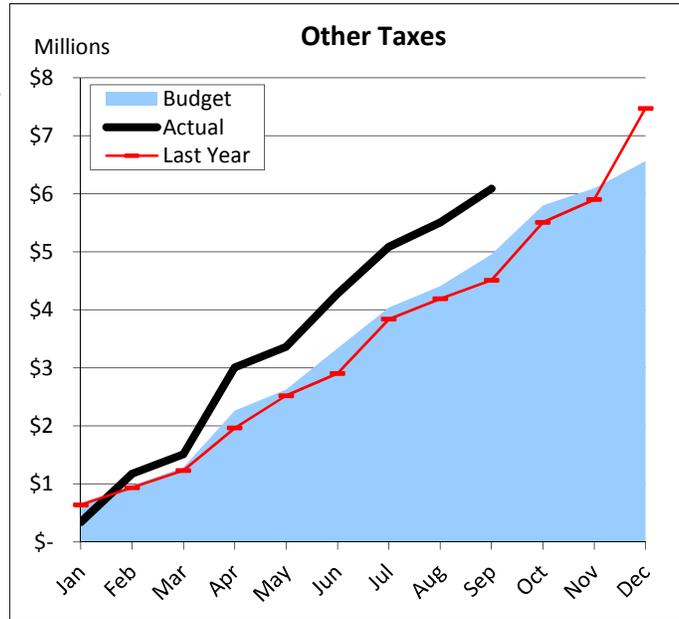


Percent of budget **62.10%**

City of Renton Monthly Revenue Analysis - 2014 Budget Year

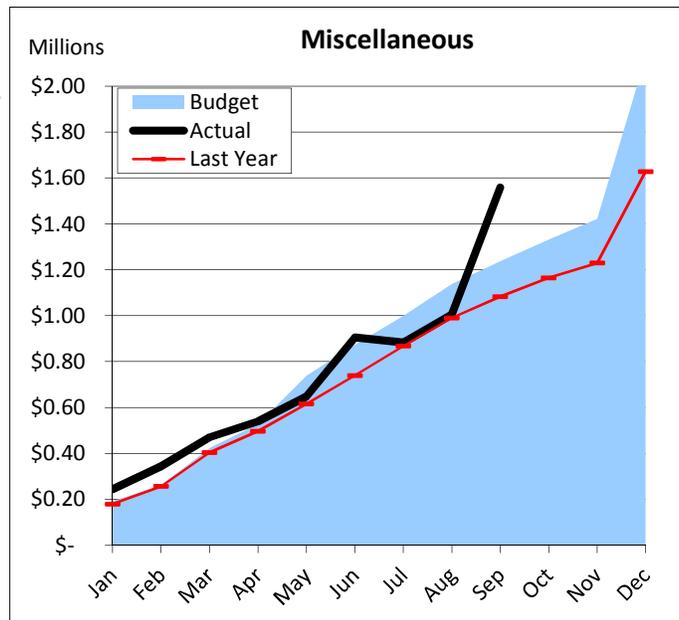
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	618,804	343,410	-44.50%
Feb	967,476	1,173,666	21.31%
Mar	1,284,796	1,511,820	17.67%
Apr	2,265,235	3,008,720	32.82%
May	2,626,701	3,359,954	27.92%
Jun	3,340,270	4,272,641	27.91%
Jul	4,037,964	5,082,426	25.87%
Aug	4,405,021	5,505,875	24.99%
Sep	4,953,395	6,085,885	22.86%
Oct	5,797,893		
Nov	6,095,424		
Dec	6,563,000		

Percent of budget **92.73%**



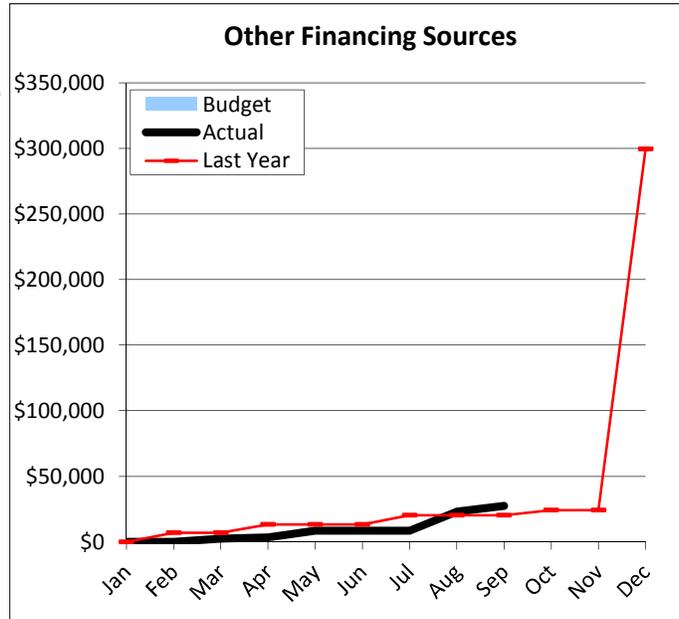
Misc	Budget	YTD Actual	Annual % over (under)
Jan	191,797	243,963	27.20%
Feb	260,586	343,510	31.82%
Mar	423,011	469,642	11.02%
Apr	527,173	539,736	2.38%
May	738,691	647,386	-12.36%
Jun	872,383	905,100	3.75%
Jul	999,488	883,693	-11.59%
Aug	1,137,933	1,005,672	-11.62%
Sep	1,236,865	1,558,421	26.00%
Oct	1,330,758		
Nov	1,421,983		
Dec	2,124,557		

Percent of budget **73.35%**



**City of Renton
Monthly Revenue Analysis - 2014 Budget Year**

Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	-	N/A
Mar	-	2,375	100.00%
Apr	-	3,447	100.00%
May	-	8,617	100.00%
Jun	-	8,617	100.00%
Jul	-	8,617	100.00%
Aug	-	23,015	100.00%
Sep	-	27,482	100.00%
Oct	-		
Nov	-		
Dec	-		
Percent of budget		100.00%	

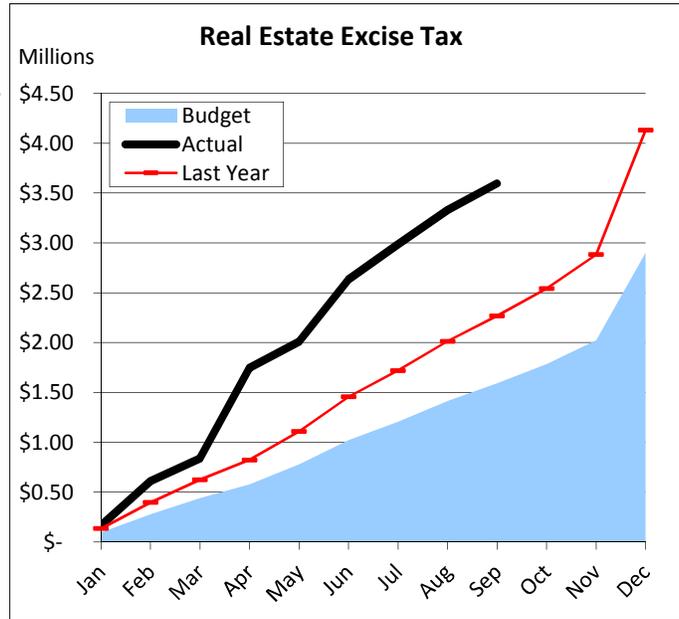


City of Renton Monthly Revenue Analysis - 2014 Budget Year

REET	Budget	YTD Actual	Annual % over (under)
Jan	94,134	162,143	72.25%
Feb	278,168	610,596	119.51%
Mar	438,277	838,225	91.25%
Apr	577,013	1,747,345	202.83%
May	777,722	2,010,091	158.46%
Jun	1,021,902	2,634,433	157.80%
Jul	1,207,067	2,984,646	147.26%
Aug	1,413,460	3,331,324	135.69%
Sep	1,591,955	3,596,857	125.94%
Oct	1,783,413		
Nov	2,023,852		
Dec	2,900,000		

Percent of budget

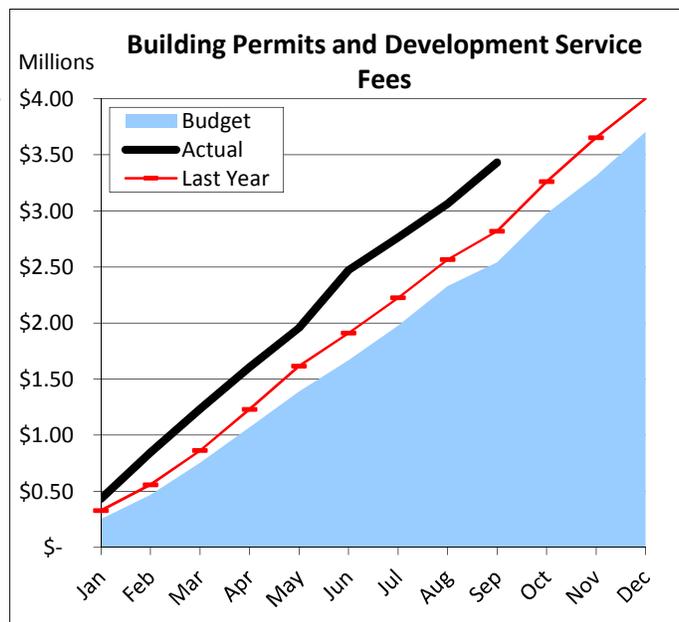
124.03%



Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	251,556	432,890	72.09%
Feb	467,244	845,207	80.89%
Mar	753,544	1,233,397	63.68%
Apr	1,069,262	1,607,401	50.33%
May	1,390,140	1,956,991	40.78%
Jun	1,668,571	2,473,680	48.25%
Jul	1,976,502	2,762,637	39.77%
Aug	2,328,357	3,062,821	31.54%
Sep	2,542,968	3,431,861	34.95%
Oct	2,975,045		
Nov	3,313,782		
Dec	3,705,701		

Percent of budget

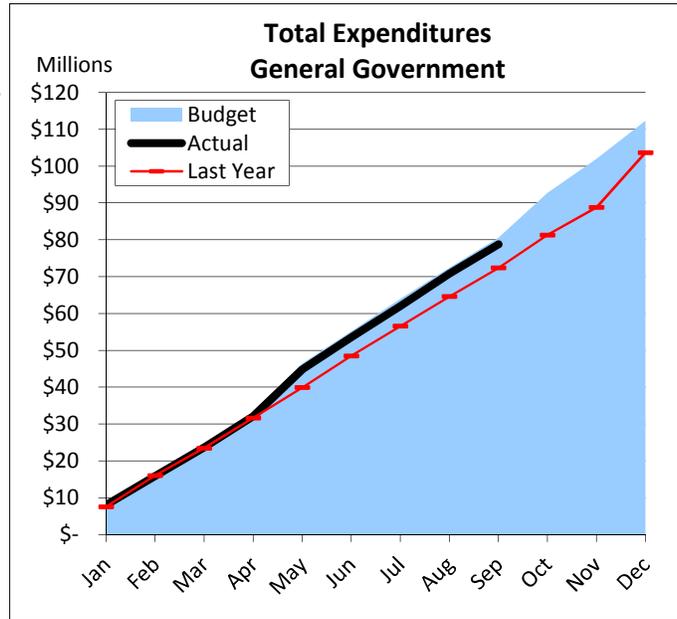
92.61%



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

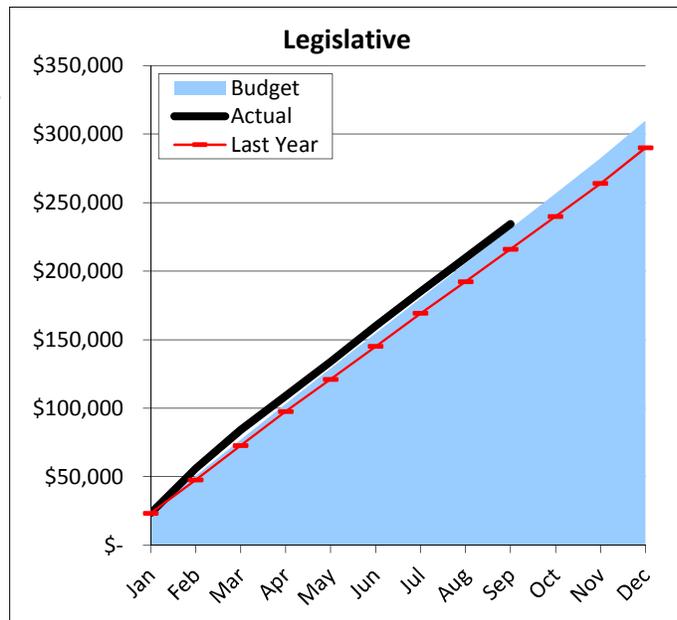
General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,702,627	8,047,088	4.47%
Feb	16,440,324	15,890,655	-3.34%
Mar	24,209,276	23,627,952	-2.40%
Apr	33,106,752	32,119,009	-2.98%
May	46,456,710	44,853,913	-3.45%
Jun	55,167,725	53,545,448	-2.94%
Jul	63,950,799	62,026,823	-3.01%
Aug	72,406,490	70,785,733	-2.24%
Sep	80,559,068	78,798,286	-2.19%
Oct	92,719,992		
Nov	101,934,375		
Dec	112,263,485		

Percent of budget expended **70.19%**



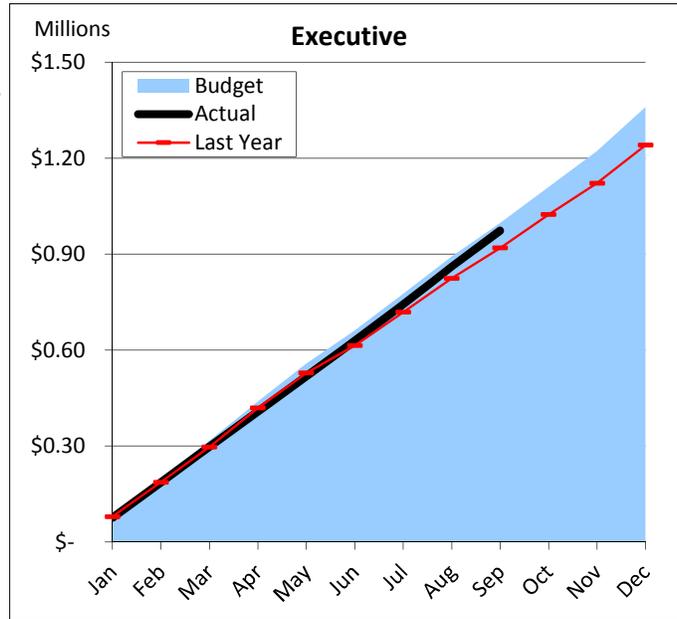
Legislative	Budget	YTD Actual	Annual % over (under)
Jan	24,713	23,569	-4.63%
Feb	50,791	55,960	10.18%
Mar	77,175	84,100	8.97%
Apr	103,348	108,911	5.38%
May	128,959	133,956	3.88%
Jun	154,624	159,997	3.48%
Jul	180,383	185,030	2.58%
Aug	205,498	209,660	2.03%
Sep	231,042	234,318	1.42%
Oct	256,847		
Nov	282,568		
Dec	309,907		

Percent of budget expended **75.61%**

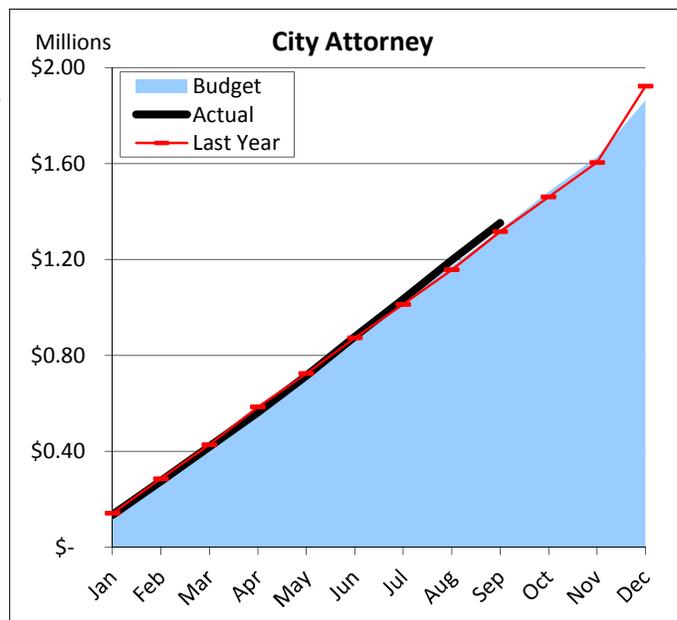


City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Executive	Budget	YTD Actual	Annual % over (under)
Jan	80,412	76,257	-5.17%
Feb	197,216	186,396	-5.49%
Mar	316,702	296,472	-6.39%
Apr	439,720	407,807	-7.26%
May	557,592	517,214	-7.24%
Jun	661,840	629,321	-4.91%
Jul	776,168	742,514	-4.34%
Aug	891,836	861,339	-3.42%
Sep	997,727	972,904	-2.49%
Oct	1,110,465		
Nov	1,222,415		
Dec	1,359,996		
Percent of budget expended		71.54%	



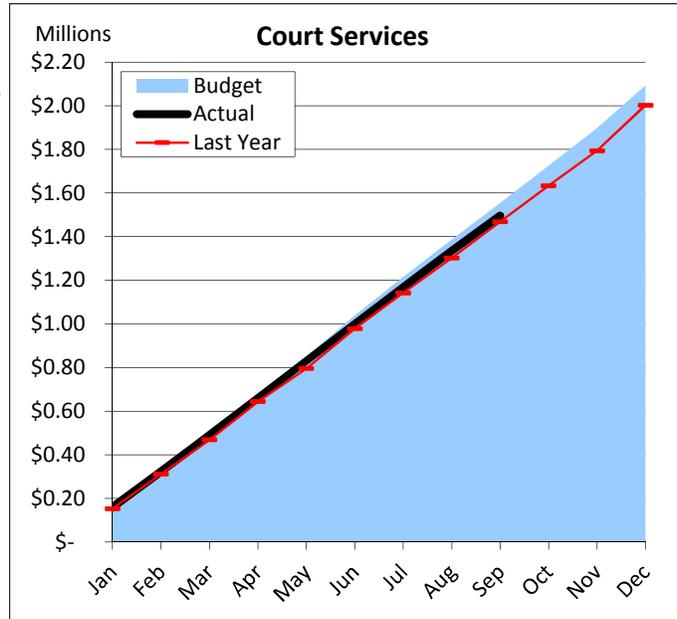
City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	143,108	135,206	-5.52%
Feb	289,153	276,371	-4.42%
Mar	435,055	419,299	-3.62%
Apr	589,689	562,501	-4.61%
May	731,578	713,626	-2.45%
Jun	882,055	878,900	-0.36%
Jul	1,024,858	1,035,254	1.01%
Aug	1,170,538	1,196,303	2.20%
Sep	1,323,502	1,352,254	2.17%
Oct	1,482,556		
Nov	1,626,768		
Dec	1,863,395		
Percent of budget expended		72.57%	



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

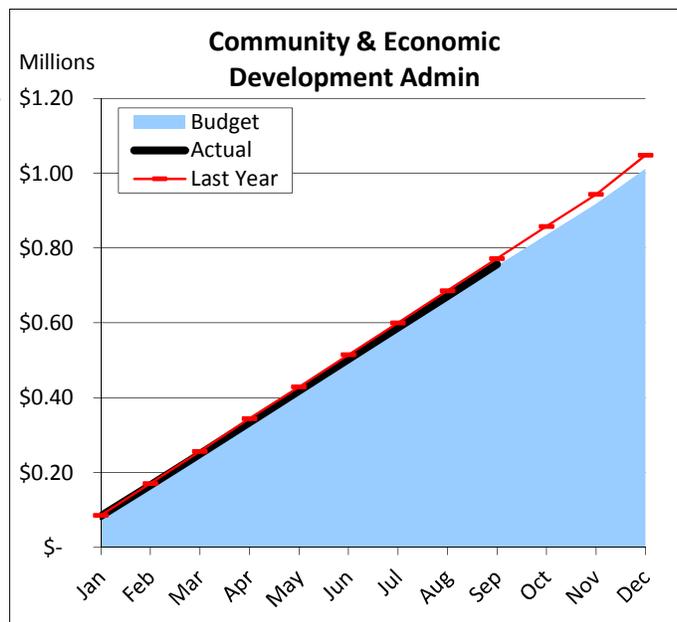
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	163,940	159,512	-2.70%
Feb	331,204	323,167	-2.43%
Mar	499,924	487,984	-2.39%
Apr	676,750	660,115	-2.46%
May	849,947	830,863	-2.25%
Jun	1,039,155	997,832	-3.98%
Jul	1,215,215	1,167,708	-3.91%
Aug	1,385,662	1,333,913	-3.73%
Sep	1,555,116	1,495,607	-3.83%
Oct	1,726,270		
Nov	1,897,359		
Dec	2,094,010		

Percent of budget expended **71.42%**



CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	83,847	83,232	-0.73%
Feb	167,836	166,457	-0.82%
Mar	252,105	249,681	-0.96%
Apr	338,988	333,812	-1.53%
May	421,256	418,279	-0.71%
Jun	504,064	502,746	-0.26%
Jul	586,980	587,213	0.04%
Aug	669,788	671,680	0.28%
Sep	752,773	756,148	0.45%
Oct	835,539		
Nov	918,100		
Dec	1,012,142		

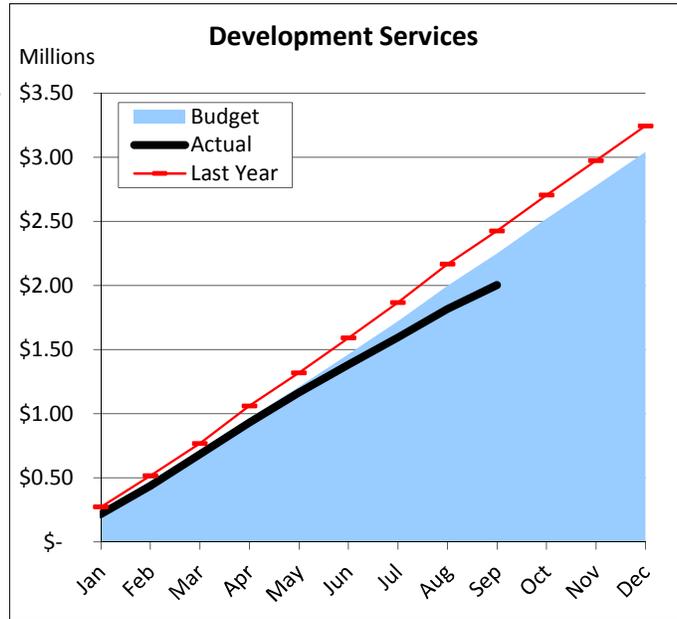
Percent of budget expended **74.71%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

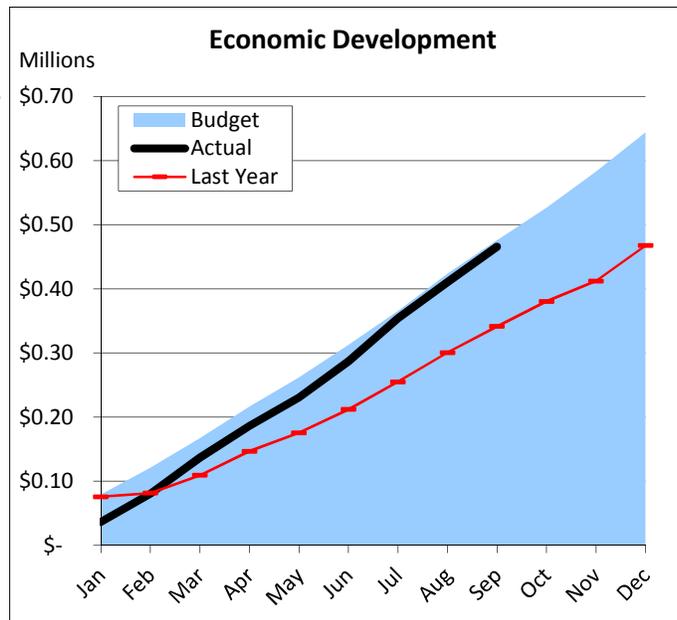
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	245,147	216,780	-11.57%
Feb	475,540	437,105	-8.08%
Mar	710,754	683,399	-3.85%
Apr	967,749	931,956	-3.70%
May	1,211,026	1,163,496	-3.92%
Jun	1,463,648	1,382,845	-5.52%
Jul	1,721,037	1,593,443	-7.41%
Aug	1,995,920	1,817,405	-8.94%
Sep	2,250,357	2,003,133	-10.99%
Oct	2,519,009		
Nov	2,776,952		
Dec	3,040,435		

Percent of budget expended **65.88%**



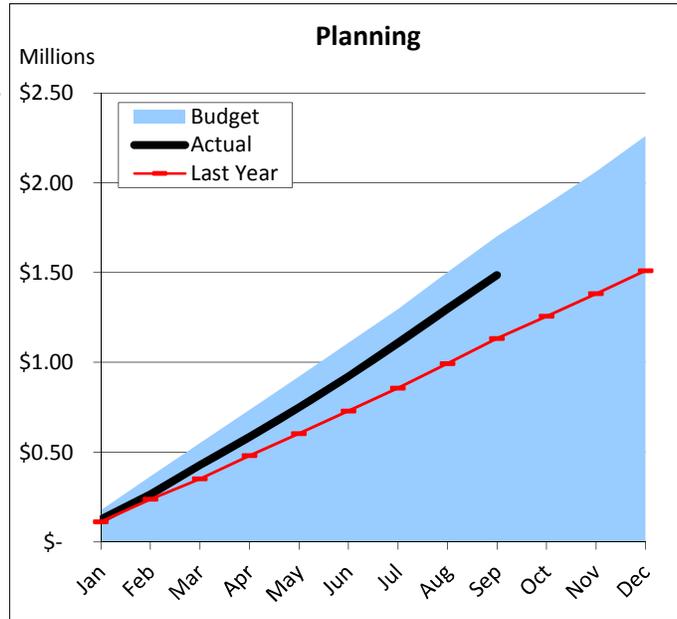
Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	79,265	36,443	-54.02%
Feb	121,101	80,671	-33.39%
Mar	166,928	136,650	-18.14%
Apr	216,402	186,131	-13.99%
May	261,778	230,384	-11.99%
Jun	312,460	286,843	-8.20%
Jul	365,766	353,794	-3.27%
Aug	423,762	410,729	-3.08%
Sep	475,562	465,775	-2.06%
Oct	526,555		
Nov	583,152		
Dec	644,063		

Percent of budget expended **72.32%**

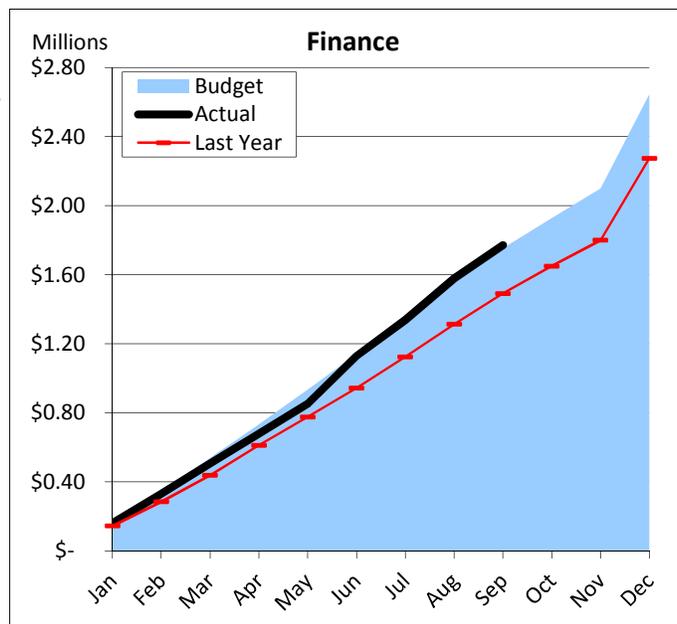


City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Planning	Budget	YTD Actual	Annual % over (under)
Jan	176,776	123,910	-29.91%
Feb	364,981	264,152	-27.63%
Mar	549,854	426,860	-22.37%
Apr	735,514	584,673	-20.51%
May	921,326	747,714	-18.84%
Jun	1,108,350	922,069	-16.81%
Jul	1,296,003	1,107,408	-14.55%
Aug	1,501,983	1,300,370	-13.42%
Sep	1,703,471	1,486,360	-12.75%
Oct	1,879,353		
Nov	2,062,499		
Dec	2,261,206		
Percent of budget expended		65.73%	

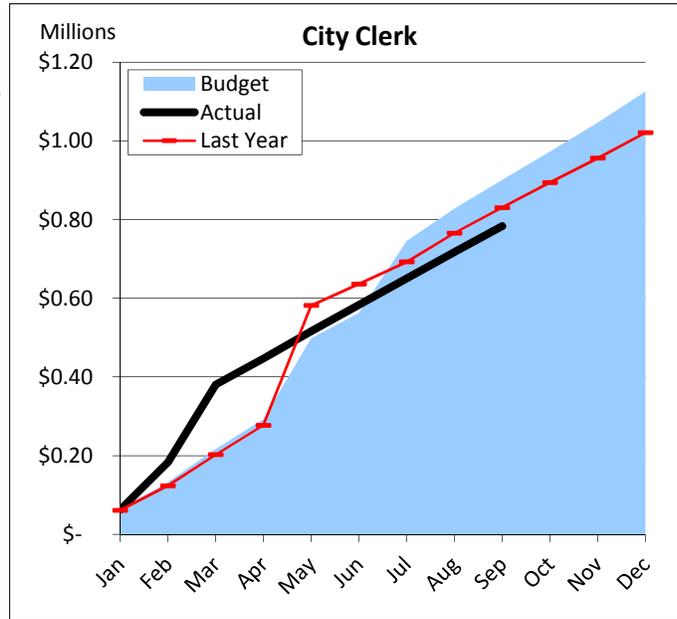


Finance	Budget	YTD Actual	Annual % over (under)
Jan	174,219	161,643	-7.22%
Feb	350,791	331,528	-5.49%
Mar	537,158	505,966	-5.81%
Apr	733,247	678,686	-7.44%
May	934,634	852,555	-8.78%
Jun	1,140,246	1,129,517	-0.94%
Jul	1,350,983	1,336,451	-1.08%
Aug	1,565,061	1,578,130	0.84%
Sep	1,752,355	1,770,575	1.04%
Oct	1,927,705		
Nov	2,098,547		
Dec	2,644,758		
Percent of budget expended		66.95%	



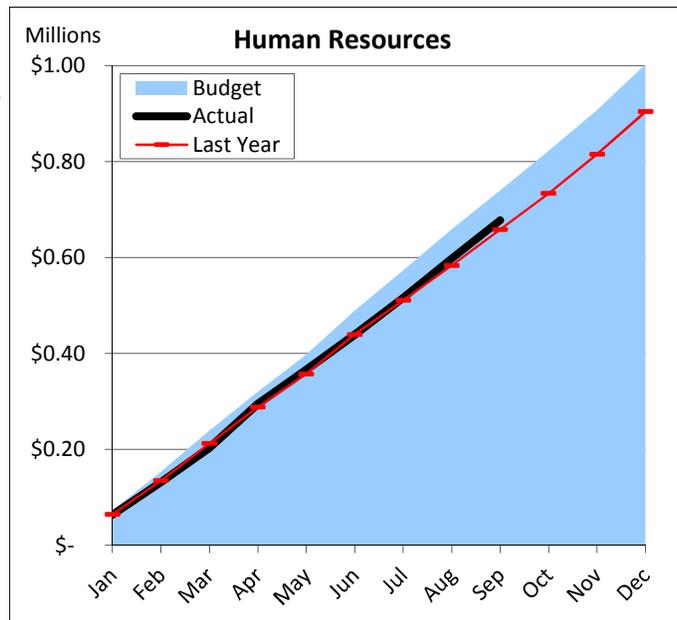
City of Renton Monthly Expenditure Analysis - 2014 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	64,003	62,855	-1.79%
Feb	132,897	183,252	37.89%
Mar	216,913	380,731	75.52%
Apr	292,782	446,560	52.52%
May	498,004	516,105	3.63%
Jun	563,065	583,164	3.57%
Jul	745,933	650,434	-12.80%
Aug	827,964	717,774	-13.31%
Sep	901,085	783,328	-13.07%
Oct	973,200		
Nov	1,046,567		
Dec	1,125,927		



Percent of budget expended **69.57%**
Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	72,706	63,751	-12.32%
Feb	152,715	131,247	-14.06%
Mar	239,432	203,164	-15.15%
Apr	320,251	294,344	-8.09%
May	397,478	365,419	-8.07%
Jun	489,534	439,333	-10.25%
Jul	572,574	516,316	-9.83%
Aug	658,226	597,747	-9.19%
Sep	739,793	677,205	-8.46%
Oct	822,360		
Nov	907,045		
Dec	1,002,994		

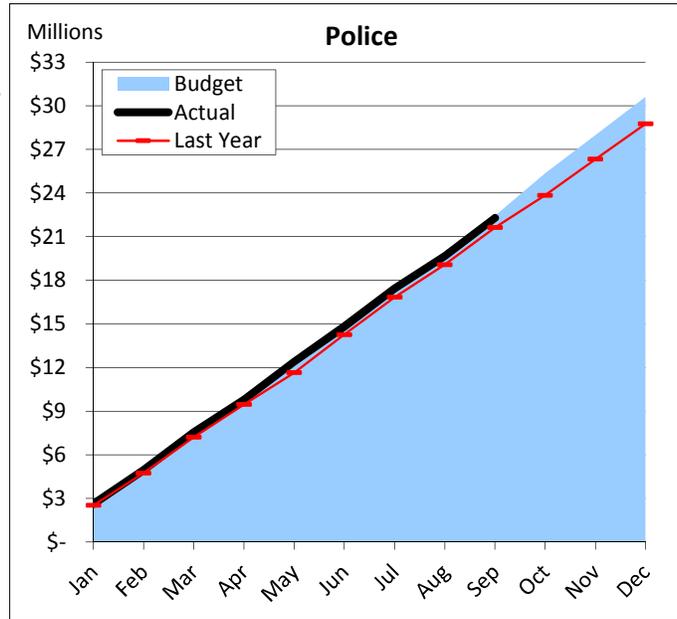


Percent of budget expended **67.52%**

City of Renton Monthly Expenditure Analysis - 2014 Budget Year

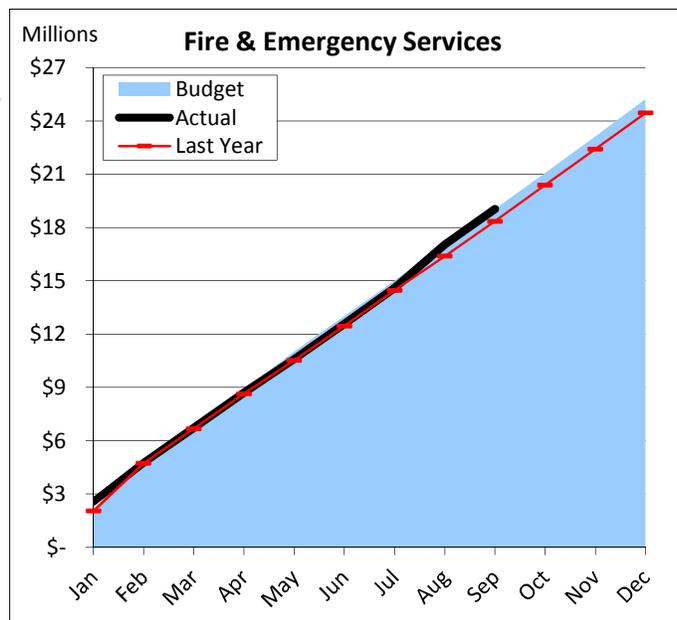
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,461,536	2,620,270	6.45%
Feb	4,914,804	4,935,606	0.42%
Mar	7,347,775	7,538,512	2.60%
Apr	9,883,702	9,787,131	-0.98%
May	12,495,735	12,388,107	-0.86%
Jun	14,859,786	14,833,908	-0.17%
Jul	17,520,296	17,418,007	-0.58%
Aug	19,807,596	19,670,400	-0.69%
Sep	22,438,819	22,287,048	-0.68%
Oct	25,353,865		
Nov	27,993,954		
Dec	30,616,637		

Percent of budget expended **72.79%**



Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,041,819	2,561,083	25.43%
Feb	4,847,480	4,745,812	-2.10%
Mar	6,854,096	6,727,201	-1.85%
Apr	8,855,803	8,701,872	-1.74%
May	11,028,108	10,587,000	-4.00%
Jun	13,014,291	12,576,090	-3.37%
Jul	15,006,605	14,602,905	-2.69%
Aug	17,030,818	17,031,941	0.01%
Sep	19,036,886	19,047,501	0.06%
Oct	21,071,064		
Nov	23,133,937		
Dec	25,219,873		

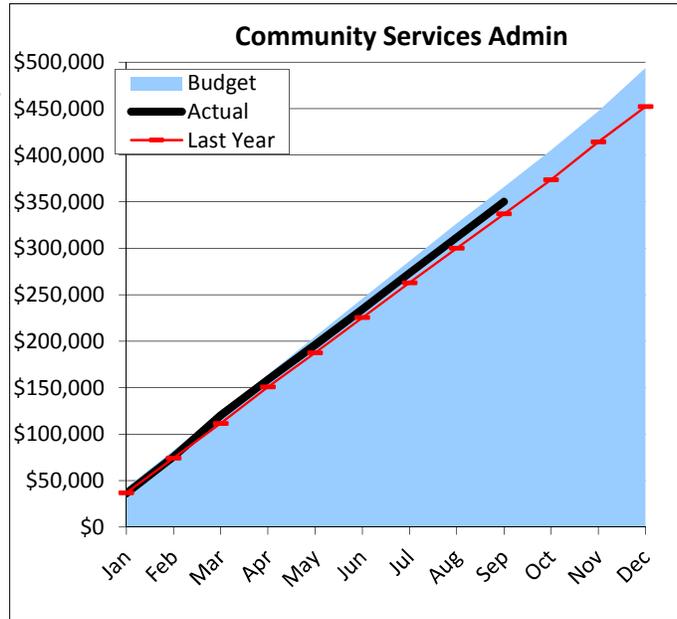
Percent of budget expended **75.53%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

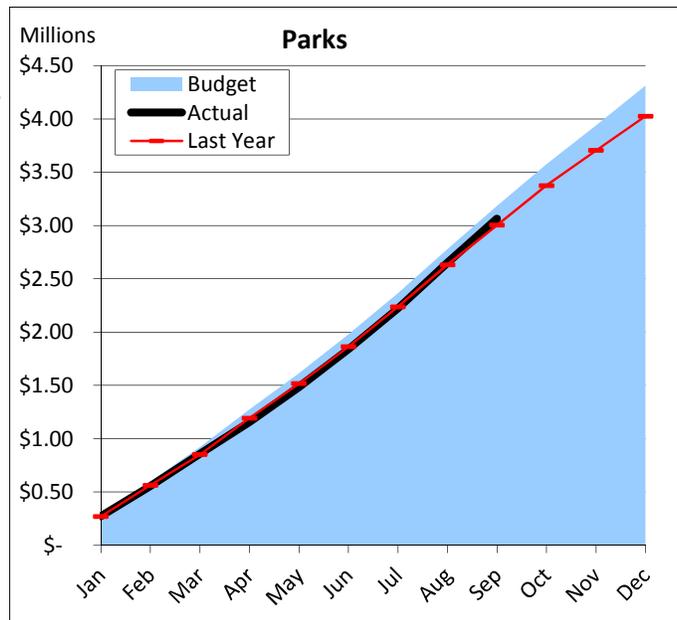
Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	42,394	36,113	-14.82%
Feb	82,537	75,787	-8.18%
Mar	122,781	120,240	-2.07%
Apr	164,144	158,781	-3.27%
May	205,095	196,067	-4.40%
Jun	245,774	233,851	-4.85%
Jul	286,244	273,470	-4.46%
Aug	326,379	311,518	-4.55%
Sep	366,052	350,076	-4.36%
Oct	405,523		
Nov	447,189		
Dec	493,982		

Percent of budget expended **70.87%**



Parks	Budget	YTD Actual	Annual % over (under)
Jan	292,322	271,473	-7.13%
Feb	598,427	555,521	-7.17%
Mar	920,103	856,188	-6.95%
Apr	1,273,822	1,154,945	-9.33%
May	1,614,058	1,483,776	-8.07%
Jun	1,979,168	1,838,337	-7.12%
Jul	2,366,921	2,221,396	-6.15%
Aug	2,777,634	2,651,206	-4.55%
Sep	3,184,127	3,062,286	-3.83%
Oct	3,574,538		
Nov	3,939,495		
Dec	4,311,514		

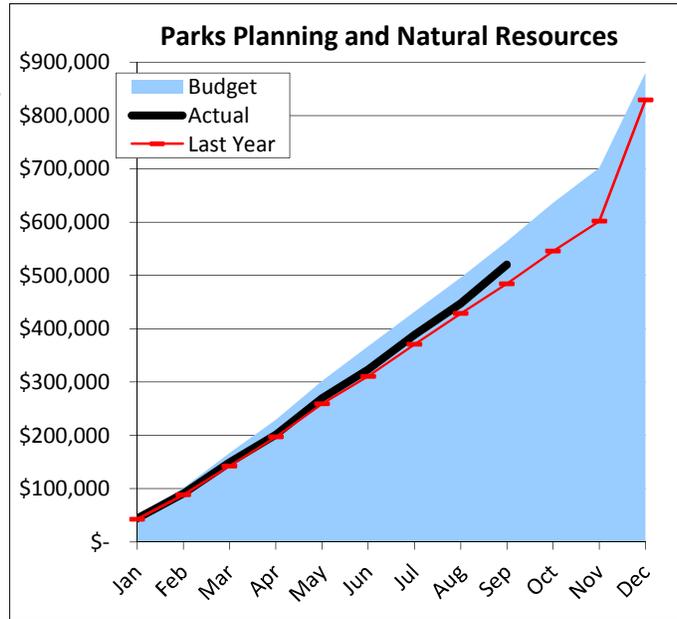
Percent of budget expended **71.03%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

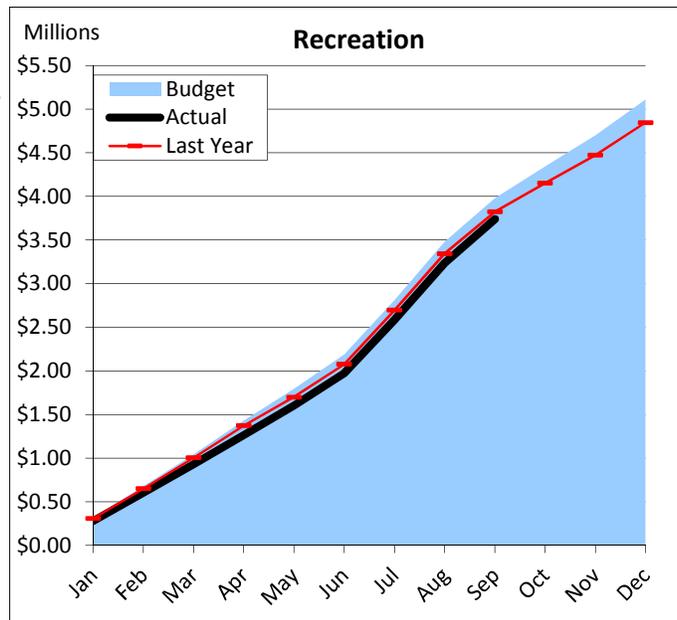
Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	49,228	43,855	-10.91%
Feb	101,030	90,409	-10.51%
Mar	166,883	148,948	-10.75%
Apr	229,214	201,429	-12.12%
May	301,827	270,042	-10.53%
Jun	366,732	323,404	-11.81%
Jul	431,978	388,391	-10.09%
Aug	495,631	447,522	-9.71%
Sep	564,205	520,028	-7.83%
Oct	636,195		
Nov	702,081		
Dec	880,373		

Percent of budget expended **59.07%**



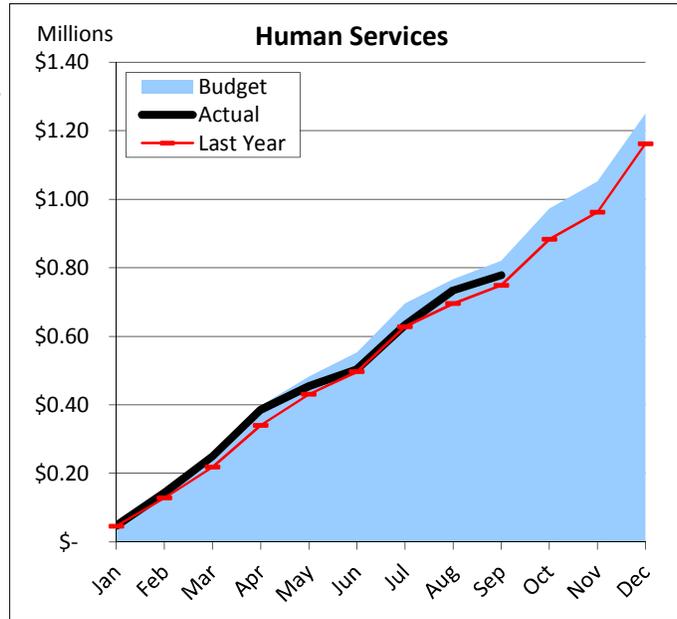
Recreation	Budget	YTD Actual	Annual % over (under)
Jan	317,480	278,944	-12.14%
Feb	677,093	603,208	-10.91%
Mar	1,041,360	928,117	-10.87%
Apr	1,429,365	1,262,485	-11.68%
May	1,793,244	1,601,422	-10.70%
Jun	2,188,393	1,972,450	-9.87%
Jul	2,809,941	2,585,291	-7.99%
Aug	3,479,188	3,235,603	-7.00%
Sep	3,980,445	3,741,873	-5.99%
Oct	4,344,574		
Nov	4,701,254		
Dec	5,111,272		

Percent of budget expended **73.21%**

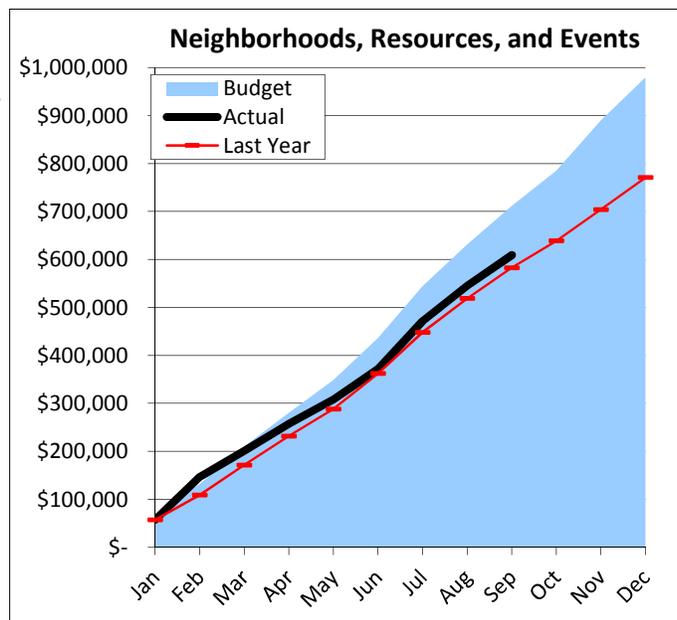


City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	55,618	47,594	-14.43%
Feb	137,342	143,610	4.56%
Mar	256,950	249,760	-2.80%
Apr	398,189	385,688	-3.14%
May	482,903	453,886	-6.01%
Jun	553,577	503,169	-9.11%
Jul	696,013	632,253	-9.16%
Aug	766,601	734,148	-4.23%
Sep	820,966	778,514	-5.17%
Oct	972,513		
Nov	1,051,935		
Dec	1,250,790		
Percent of budget expended		62.24%	



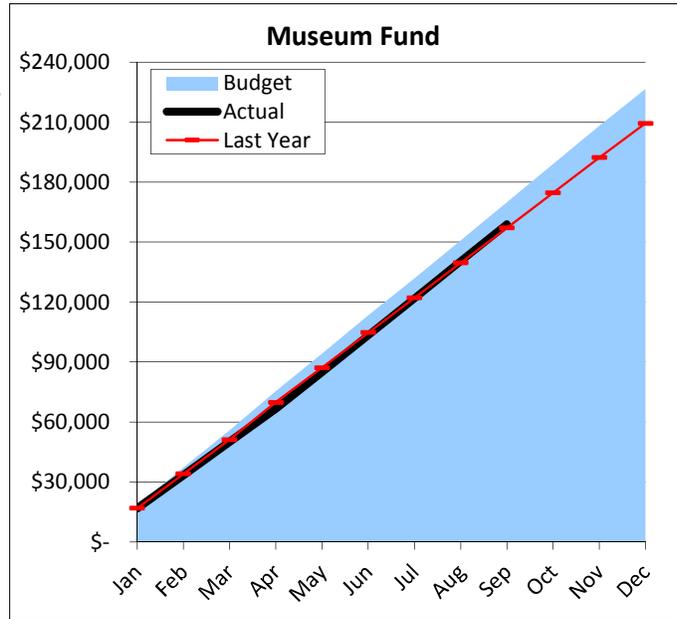
Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	68,622	57,193	-16.66%
Feb	131,885	146,776	11.29%
Mar	210,347	200,847	-4.52%
Apr	280,168	257,492	-8.09%
May	348,656	307,785	-11.72%
Jun	436,118	371,803	-14.75%
Jul	544,155	472,085	-13.24%
Aug	631,090	545,684	-13.53%
Sep	711,521	609,069	-14.40%
Oct	785,130		
Nov	890,176		
Dec	979,716		
Percent of budget expended		62.17%	



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

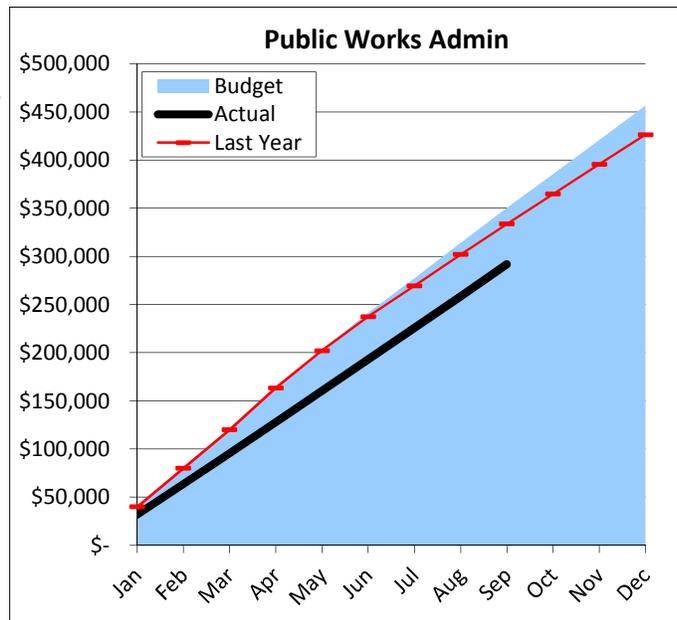
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	18,447	16,819	-8.82%
Feb	37,132	33,387	-10.09%
Mar	55,837	49,955	-10.53%
Apr	75,357	66,789	-11.37%
May	94,204	84,860	-9.92%
Jun	113,251	103,291	-8.79%
Jul	131,932	121,764	-7.71%
Aug	150,895	140,521	-6.87%
Sep	169,970	158,841	-6.55%
Oct	189,000		
Nov	208,138		
Dec	226,683		

Percent of budget expended **70.07%**



Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	40,644	31,793	-21.78%
Feb	81,126	63,574	-21.64%
Mar	121,691	95,355	-21.64%
Apr	164,065	127,778	-22.12%
May	203,500	160,270	-21.24%
Jun	241,286	193,002	-20.01%
Jul	277,486	225,599	-18.70%
Aug	314,166	258,263	-17.79%
Sep	350,422	291,876	-16.71%
Oct	385,541		
Nov	420,605		
Dec	456,340		

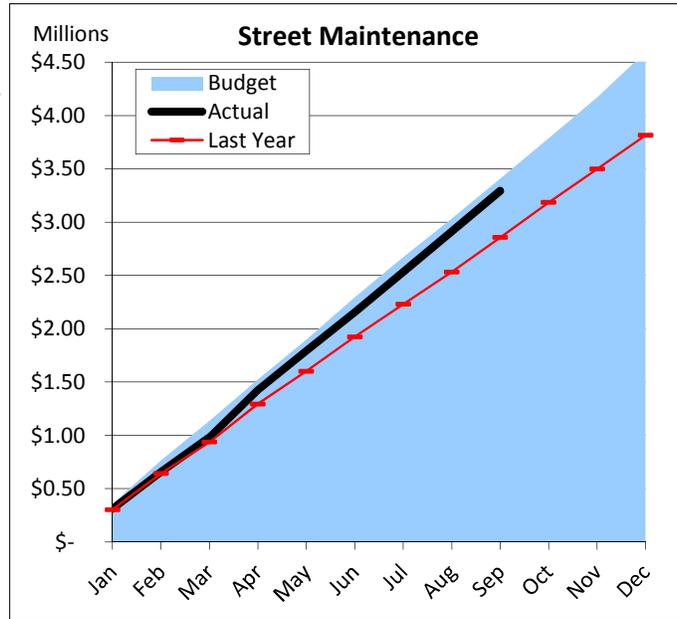
Percent of budget expended **63.96%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

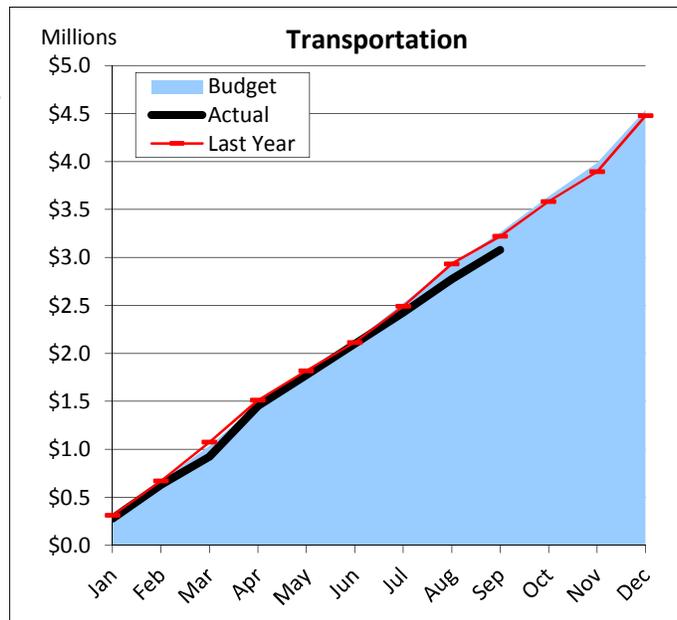
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	357,056	311,026	-12.89%
Feb	762,542	658,352	-13.66%
Mar	1,136,757	980,862	-13.71%
Apr	1,524,658	1,423,475	-6.64%
May	1,897,484	1,791,574	-5.58%
Jun	2,295,209	2,157,217	-6.01%
Jul	2,669,674	2,532,280	-5.15%
Aug	3,032,552	2,911,004	-4.01%
Sep	3,407,811	3,292,979	-3.37%
Oct	3,787,372		
Nov	4,167,811		
Dec	4,595,011		

Percent of budget expended **71.66%**



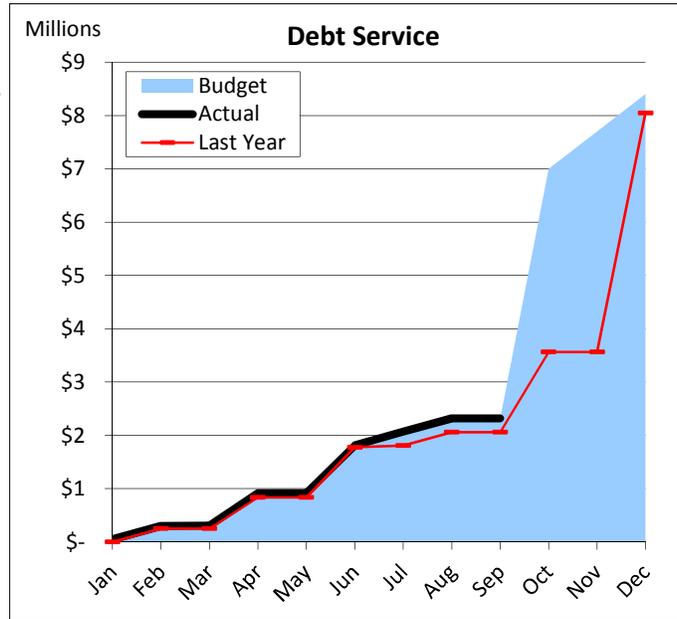
Transportation	Budget	YTD Actual	Annual % over (under)
Jan	299,741	278,181	-7.19%
Feb	664,652	632,259	-4.87%
Mar	1,036,278	921,240	-11.10%
Apr	1,468,622	1,450,448	-1.24%
May	1,810,444	1,771,639	-2.14%
Jun	2,129,219	2,100,480	-1.35%
Jul	2,522,140	2,426,304	-3.80%
Aug	2,918,281	2,773,453	-4.96%
Sep	3,263,752	3,079,278	-5.65%
Oct	3,635,898		
Nov	3,985,013		
Dec	4,539,752		

Percent of budget expended **67.83%**

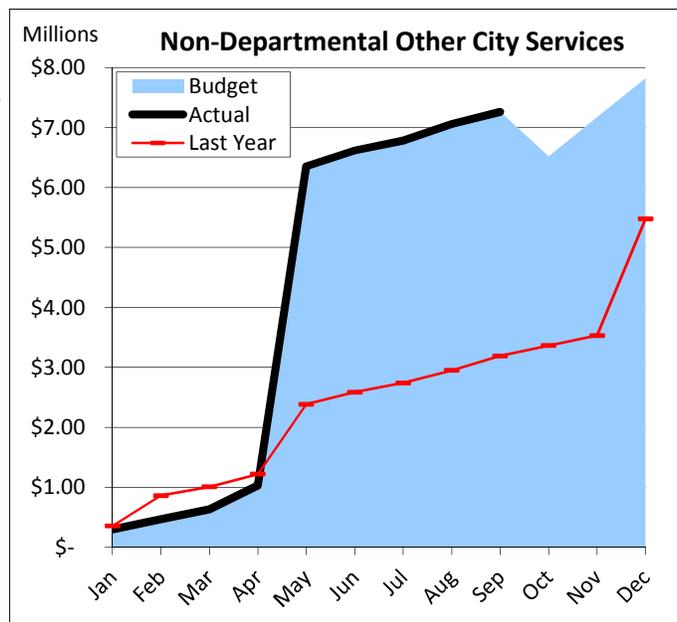


City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	51,520	51,520	0.00%
Feb	302,837	302,837	0.00%
Mar	303,355	303,355	0.00%
Apr	916,538	916,538	0.00%
May	917,058	917,058	0.00%
Jun	1,807,407	1,807,407	0.00%
Jul	2,068,927	2,068,927	0.00%
Aug	2,319,244	2,319,244	0.00%
Sep	2,319,244	2,319,244	0.00%
Oct	7,000,719		
Nov	7,700,791		
Dec	8,400,863		
Percent of budget expended		27.61%	

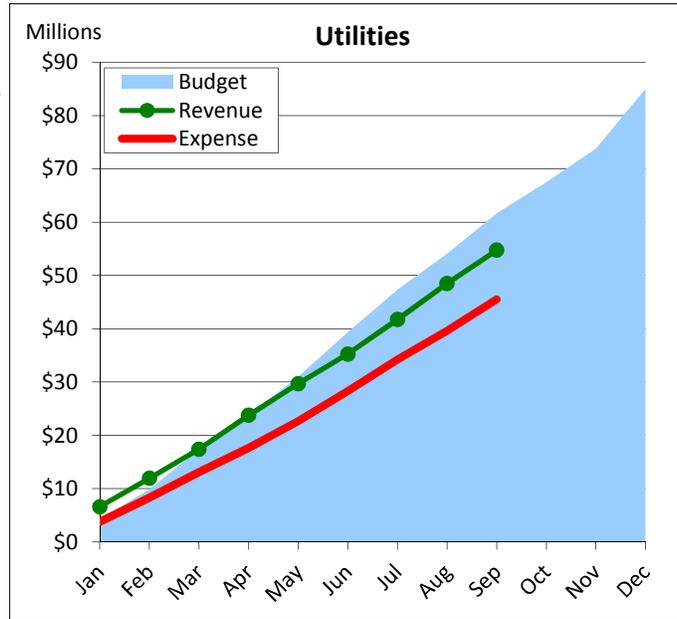


Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	298,065	298,065	0.00%
Feb	467,210	467,210	0.00%
Mar	633,063	633,063	0.00%
Apr	1,028,664	1,028,664	0.00%
May	6,350,814	6,350,814	0.00%
Jun	6,618,473	6,618,473	0.00%
Jul	6,782,586	6,782,586	0.00%
Aug	7,060,175	7,060,175	0.00%
Sep	7,262,067	7,262,067	0.00%
Oct	6,518,203		
Nov	7,170,024		
Dec	7,821,844		
Percent of budget expended		92.84%	



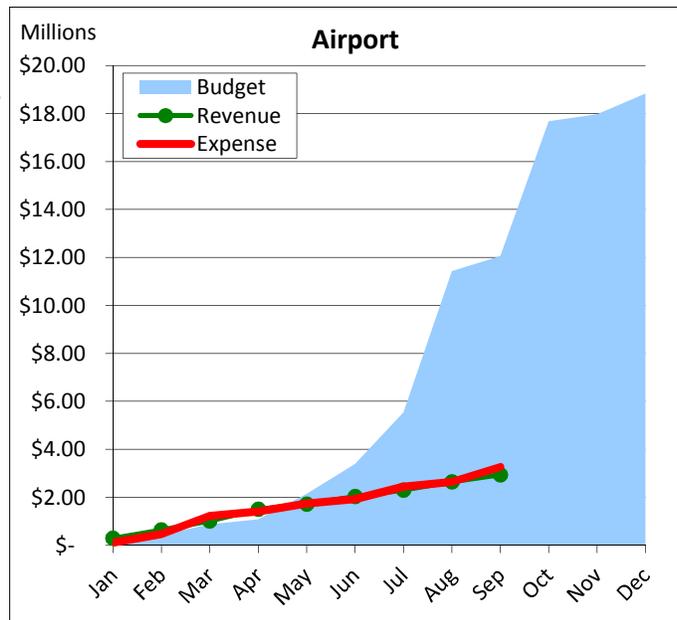
City of Renton Monthly Enterprise Fund Financial Report - 2014 Budget Year

Utilities	Budget	Revenue	Expense
Jan	4,282,915	6,606,636	3,795,307
Feb	9,840,870	11,939,236	8,329,760
Mar	17,396,247	17,397,529	13,080,021
Apr	23,772,199	23,768,876	17,635,562
May	30,981,842	29,697,956	22,628,698
Jun	39,313,999	35,247,583	28,309,030
Jul	47,349,047	41,725,569	34,204,756
Aug	54,084,273	48,485,673	39,583,355
Sep	61,668,578	54,748,613	45,515,835
Oct	67,516,946		
Nov	73,775,492		
Dec	85,005,884		



Percent of budget expended **52.35%**
Note: Operations and Capital

Airport	Budget	Revenue	Expense
Jan	211,065	292,698	108,595
Feb	433,615	639,757	472,632
Mar	878,150	1,015,941	1,226,930
Apr	1,081,496	1,499,014	1,410,992
May	2,139,080	1,720,026	1,746,960
Jun	3,390,971	2,031,905	1,929,278
Jul	5,546,997	2,302,052	2,441,832
Aug	11,430,266	2,647,308	2,642,994
Sep	12,053,858	2,941,667	3,272,831
Oct	17,677,109		
Nov	17,970,642		
Dec	18,828,270		



Percent of budget expended **17.38%**
Note: Operations and Capital

**City of Renton
Monthly Enterprise Fund Financial Report - 2014 Budget Year**

Golf Course	Budget	Revenue	Expense
Jan	148,339	83,199	128,950
Feb	311,204	157,539	295,744
Mar	506,698	276,011	463,052
Apr	746,715	478,430	653,009
May	929,343	731,751	898,163
Jun	1,151,882	1,039,218	1,072,304
Jul	1,346,835	1,356,019	1,258,392
Aug	1,533,049	1,664,007	1,449,288
Sep	1,729,746	1,902,271	1,641,315
Oct	1,916,501		
Nov	2,077,100		
Dec	2,715,919		



Percent of budget expended

60.43%

Note: Operations and Capital