

M E M O R A N D U M

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DATE: January 7, 2015

TO: Ed Prince, Council President  
Members of the Renton City Council

CC: Denis Law, Mayor  
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

**SUBJECT: November 2014 Financial Status Report**

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At the end of November, general governmental revenues show \$4.4 million or 4.4% over budget. Revenues sources that are higher than expected are: sales tax (\$1.2 million); sales tax annexation credit (\$278k); state shared revenue (\$448k); real estate excise tax (\$1.2 million); building permits & development service fees (\$751k); interest and other earnings (\$413k), and other miscellaneous (\$183k). On the down side, the revenue sources that are underperforming the year to date budget is fines/penalties (\$310k below).

General government expenditures showed a favorable variance of \$2.2 million or 2.3%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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# Monthly Financial Report November 2014

General Governmental Funds Summary of Sources and Uses	2012		2013		2014			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) \$ %	
<b>Beginning Fund Balance</b>	\$ 11,057,551	\$ 11,057,551	\$ 15,575,840	\$ 15,575,840	\$ 17,454,261	\$ 17,454,261	\$ 17,454,261	-	0.0%
<b>OPERATING REVENUES</b>									
Property Tax	33,466,364	33,101,164	32,485,690	32,042,618	35,240,495	34,808,607	34,891,805	83,198	0.2%
Sales Tax	18,564,670	16,939,390	20,416,372	18,730,304	20,196,000	18,495,773	19,670,488	1,174,715	6.4%
Sales Tax - Annexation Credit	2,208,492	2,015,685	2,418,789	2,218,819	2,236,262	2,046,441	2,324,445	278,004	13.6%
Criminal Justice Sales Tax	1,924,470	1,759,137	2,091,174	1,911,568	2,000,000	1,828,203	2,073,416	245,213	13.4%
Natural Gas Use Tax	272,530	271,414	263,660	242,545	300,000	287,562	254,617	(32,945)	-11.5%
Admission Tax	311,054	309,809	327,258	327,109	308,000	307,328	310,311	2,983	1.0%
Franchise Fees	1,262,188	1,213,993	1,312,727	1,264,244	1,260,000	1,212,692	1,292,767	80,075	6.6%
Electricity Tax	5,211,111	4,750,540	5,155,789	4,721,058	5,409,000	4,941,870	4,690,047	(251,822)	-5.1%
Natural Gas Utility Tax	1,669,967	1,504,821	1,550,900	1,382,487	1,500,520	1,345,123	1,389,780	44,657	3.3%
Garbage/Solid Waste	330,607	295,244	397,596	369,785	300,000	273,974	522,678	248,704	90.8%
TV Cable	1,423,664	1,297,488	1,481,779	1,352,005	1,529,365	1,394,639	1,385,576	(9,063)	-0.6%
Telephone	1,056,420	868,430	917,021	813,888	952,500	811,987	868,936	56,949	7.0%
Cellular Phone	2,183,853	1,953,175	2,050,312	1,780,338	2,077,000	1,831,413	1,669,157	(162,257)	-8.9%
City Utilities	3,806,281	3,485,580	3,964,989	3,635,803	3,791,465	3,474,397	3,639,725	163,328	4.8%
Utility Tax Audit	-	-	-	-	400,000	400,000	460,513	60,513	15.1%
Leasehold Excise Tax	158,849	120,295	164,637	124,288	145,000	109,632	130,132	20,499	18.7%
Gambling Excise Tax	1,691,209	1,538,190	1,319,585	1,168,258	1,600,000	1,438,264	1,501,414	63,151	4.4%
Real Estate Excise Tax	2,811,902	2,560,980	4,131,665	2,883,394	2,900,000	3,101,699	4,256,583	1,154,884	37.2%
Less: CIP REET	(943,792)	(737,047)	(700,000)	(554,513)	(550,000)	(807,272)	(807,272)	-	0.0%
EMS Levy	885,781	442,891	916,361	687,271	900,000	916,361	916,361	-	0.0%
Business License Fees	444,680	441,308	503,766	499,555	533,067	528,805	511,993	(16,812)	-3.2%
Animal Licenses and Spec Events Permits	91,835	87,803	99,411	93,844	90,000	85,183	92,413	7,230	8.5%
Building Permits & Development Svc Fees	3,552,369	3,118,401	4,001,625	3,653,481	3,705,701	3,313,782	4,064,867	751,084	22.7%
Intergov't (Grants, State Shared, etc)	4,593,185	4,192,210	3,863,974	3,518,583	4,216,989	3,820,887	4,016,500	195,612	5.1%
Fire District 25 and 40 Contracts	6,155,621	6,002,346	5,726,895	5,648,511	5,877,463	5,957,394	5,957,394	-	0.0%
Public Safety	485,899	424,291	680,581	627,295	774,535	698,245	780,705	82,459	11.8%
Culture and Recreation	1,494,165	1,433,697	1,494,580	1,431,570	1,525,863	1,462,823	1,455,994	(6,829)	-0.5%
Interfund/Interdept-Services	3,311,715	3,015,630	3,464,913	3,300,723	3,332,794	3,055,061	3,006,896	(48,165)	-1.6%
Fines and Penalties	1,046,246	893,172	1,137,140	976,576	1,108,500	949,497	904,847	(44,650)	-4.7%
Photo Enforcement	1,976,203	1,795,525	1,629,524	1,509,300	1,950,000	1,787,271	1,522,009	(265,261)	-14.8%
Seizure Funds - Federal/State/Local	37,941	31,767	50,639	40,876	180,693	145,857	59,593	(86,263)	-59.1%
Interests and Other Earnings	342,424	91,439	423,609	98,597	770,300	191,094	603,712	412,617	215.9%
Rents, Leases, and Concessions	822,428	748,979	734,530	706,234	756,464	707,030	684,092	(22,938)	-3.2%
Contributions and Donations	124,082	120,735	84,320	80,715	96,100	92,894	105,287	12,393	13.3%
Other Miscellaneous	564,571	476,459	684,187	627,855	646,630	586,312	769,307	182,996	31.2%
Other Financing Sources (Transfer-In, etc)	5,118,188	907,701	299,527	24,292	-	-	47,257	47,257	100.0%
<b>Total Operating Revenues</b>	<b>108,457,170</b>	<b>97,472,642</b>	<b>105,545,527</b>	<b>97,939,274</b>	<b>108,060,706</b>	<b>101,600,829</b>	<b>106,024,345</b>	<b>4,423,517</b>	<b>4.4%</b>
<b>OPERATING EXPENDITURES</b>									
Council	278,768	254,552	289,911	263,960	309,907	282,568	283,891	(1,323)	-0.5%
Executive	1,377,109	1,231,423	1,240,910	1,121,750	1,359,996	1,222,415	1,190,964	31,451	2.6%
City Attorney	1,706,320	1,563,092	1,922,225	1,604,675	1,863,395	1,626,768	1,666,481	(39,713)	-2.4%
Court Services	2,074,980	1,901,324	2,003,104	1,793,783	2,094,010	1,897,359	1,808,423	88,936	4.7%
Community and Eco Dvlpmnt Admin	942,071	861,611	1,047,860	943,428	1,012,142	918,100	924,619	(6,519)	-0.7%
Development Services	3,103,568	2,823,550	3,243,702	2,973,668	3,040,435	2,776,952	2,419,251	357,701	12.9%
Economic Development	529,043	490,160	467,511	412,147	644,063	583,152	577,062	6,089	1.0%
Planning	1,482,233	1,347,651	1,510,707	1,382,280	2,261,206	2,062,499	1,876,321	186,178	9.0%
Finance	2,221,882	1,768,328	2,274,147	1,799,155	2,644,758	2,098,547	2,124,461	(25,915)	-1.2%
City Clerk	997,434	920,050	1,020,822	955,952	1,125,927	1,046,567	912,188	134,380	12.8%
Human Resources	937,412	850,165	904,182	815,257	1,002,994	907,045	820,519	86,526	9.5%
Police	25,004,580	22,821,018	24,946,784	22,831,367	26,116,637	23,868,954	23,764,096	104,858	0.4%
Jail Services	3,489,616	3,196,779	3,814,042	3,496,206	4,500,000	3,447,083	3,447,083	-	0.0%
Fire	24,173,315	22,184,782	24,444,372	22,411,736	25,219,873	23,133,937	22,967,966	165,971	0.7%
Community Services Admin	434,558	388,455	452,146	414,255	493,982	447,189	427,611	19,577	4.4%
Parks	4,004,054	3,632,323	4,024,756	3,703,721	4,311,514	3,939,495	3,736,620	202,875	5.1%
Parks Planning & Natural Resources	577,934	520,618	829,250	601,585	880,373	702,081	652,989	49,092	7.0%
Recreation	4,982,229	4,567,758	4,846,970	4,472,957	5,111,272	4,701,254	4,413,265	287,988	6.1%
Human Services	1,193,871	1,019,454	1,162,330	962,149	1,250,790	1,051,935	984,040	67,894	6.5%
Neighborhoods, Resources, & Events	701,673	633,941	770,841	703,994	979,716	890,176	754,887	135,289	15.2%
Library	278,604	276,106	-	-	-	-	-	-	0.0%
Museum	216,887	199,085	209,387	192,315	226,683	208,138	195,746	12,392	6.0%
Public Works Admin	470,051	430,641	426,312	395,530	456,340	420,605	355,520	65,085	15.5%
Street Maintenance	3,755,640	3,368,565	3,814,132	3,497,441	4,595,011	4,167,811	4,113,703	54,108	1.3%
Transportation	4,615,160	4,086,739	4,476,854	3,894,267	4,539,752	3,985,013	3,737,728	247,284	6.2%
Debt Service	9,752,337	2,747,599	8,048,508	3,562,890	8,400,863	3,858,787	3,858,787	-	0.0%
Non-Departmental and Other	4,637,555	2,705,438	5,475,340	3,530,675	7,821,844	7,699,087	7,699,087	-	0.0%
<b>Total Operating Expenditures</b>	<b>103,938,882</b>	<b>86,791,207</b>	<b>103,667,105</b>	<b>88,737,144</b>	<b>112,263,485</b>	<b>97,943,517</b>	<b>95,713,308</b>	<b>2,230,209</b>	<b>2.3%</b>
<b>Total Ending Fund Balance</b>	<b>\$ 15,575,840</b>	<b>\$ 21,738,986</b>	<b>\$ 17,454,262</b>	<b>\$ 24,777,970</b>	<b>\$ 13,251,482</b>	<b>\$ 21,111,573</b>	<b>\$ 27,765,299</b>	<b>\$ 6,653,726</b>	<b>31.5%</b>

**OVERVIEW**

This financial overview reflects the City’s overall financial position for the fiscal year through November 30, 2014. Except as noted, year-to-date budgeted (adjusted) revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

**Revenues**

**Taxes**

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 74% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

November’s collection is \$4.1 million, making the total year-to-date collection \$34.9 million or 99% of the total budget. In comparison to the previous year, the City collected \$2.8 million or 9% more. Compared to the budget, the City is above projections by \$83k. The variance from the monthly budget is due to the timing of collections. The City is projecting property tax to meet the budget at year-end.

Property Tax Revenues							
Year to Date through November							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 154,945	\$ 162,468	\$ (101,807)	\$ (256,752)	-166%	\$ (264,275)	-163%
Feb	25,020	59,096	176,551	151,531	606%	117,455	199%
Mar	917,901	960,884	1,626,283	708,382	77%	665,398	69%
Apr	9,887,324	10,632,911	5,808,865	(4,078,459)	-41%	(4,824,046)	-45%
May	5,780,361	6,364,899	10,692,069	4,911,708	85%	4,327,171	68%
Jun	88,480	70,363	(244,519)	(332,999)	-376%	(314,882)	-448%
Jul	100,047	292,155	352,287	252,240	252%	60,132	21%
Aug	58,101	3,718	178,936	120,835	208%	175,218	4713%
Sep	548,071	584,469	574,579	26,507	5%	(9,890)	-2%
Oct	10,140,892	10,620,057	11,777,175	1,636,283	16%	1,157,118	11%
Nov	4,341,474	5,057,587	4,051,387	(290,087)	-7%	(1,006,200)	-20%
Dec	443,072	431,888					
YTD Total	\$ 32,042,618	\$ 34,808,607	\$ 34,891,805	\$ 2,849,188	9%	\$ 83,198	0%
Annual Total	\$ 32,485,690	\$ 35,240,495					

Sales Tax

November 2014 sales tax receipts totalled \$2 million. Compared with the same month last year, it is \$150k or 8% more. Compared to the projected current month’s budget, it is \$212k or 12% above. The year-to-date collection of \$19.7 million is \$940k or 5% more than the prior year and is also \$1.2 million or 6% more than budgeted. As you can see in the table on the next page, 54% this entire amount is attributed to a large transportation manufacturer, which changed its reporting method in late 2013/early 2014. 2014’s monthly budgets are generally based on 2006 through 2013 collections. The City is projecting sales tax to meet the budget at year-end.

Local Retail Sales Tax Revenues							
Year to Date through November							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,620,555	\$ 1,607,453	\$ 1,607,045	\$ (13,510)	-1%	\$ (408)	0%
Feb	1,962,886	2,047,494	2,079,673	116,787	6%	32,179	2%
Mar	1,536,397	1,523,208	1,562,210	25,814	2%	39,002	3%
Apr	1,509,953	1,548,879	1,558,271	48,318	3%	9,393	1%
May	1,732,058	1,762,699	1,759,697	27,639	2%	(3,002)	0%
Jun	1,552,807	1,584,050	1,669,870	117,064	8%	85,821	5%
Jul	1,647,860	1,599,650	1,731,929	84,069	5%	132,279	8%
Aug	1,833,347	1,718,742	2,030,161	196,814	11%	311,419	18%
Sep	1,741,262	1,633,772	1,849,720	108,457	6%	215,947	13%
Oct	1,790,411	1,728,992	1,869,025	78,614	4%	140,033	8%
Nov	1,802,768	1,740,835	1,952,887	150,118	8%	212,052	12%
Dec	1,686,069	1,700,227	-				
YTD Total	\$ 18,730,304	\$ 18,495,773	\$ 19,670,488	\$ 940,184	5%	\$ 1,174,715	6%
Annual Total	\$ 20,416,372	\$ 20,196,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2013	2014 Bgt	YTD Act	Change 2014/2013		2014 Act vs Bgt	
New Construction	\$ 2,516,097	\$ 1,909,454	\$ 2,090,362	\$ (425,735)	-17%	\$ 180,908	9%
Auto Sales	3,460,810	3,612,764	3,769,955	309,145	9%	157,191	4%
General Retail	6,058,388	6,143,344	6,169,128	110,741	2%	25,784	0%
Manufacturing	1,152,420	1,195,891	1,828,938	676,518	59%	633,047	53%
Wholesale	1,032,149	1,077,530	1,062,383	30,233	3%	(15,147)	-1%
Service	4,033,126	4,059,410	4,201,906	168,780	4%	142,495	4%
Other	477,313	497,379	547,815	70,503	15%	50,437	10%
<b>YTD Total</b>	<b>\$ 18,730,304</b>	<b>\$ 18,495,773</b>	<b>\$ 19,670,488</b>	<b>\$ 940,184</b>	<b>5%</b>	<b>\$ 1,174,715</b>	<b>6%</b>

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

**Utility tax**

November utility tax revenues are \$1.2 million, which is \$74k or 6% lower than the same month last year and is also behind the budget by \$53k or 4%. The year-to-date collection is \$14.9 million, which is \$583k or 4% higher than the prior year and is also \$120k or 1% higher than the budget. The City is projecting utility tax revenues to be very close to the budget at year-end.

Utility Tax Revenues							
Year to Date through November							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,277,860	\$ 1,372,593	\$ 1,373,119	\$ 95,259	7%	\$ 526	0%
Feb	1,462,236	1,490,351	1,524,563	62,327	4%	34,213	2%
Mar	1,193,129	1,310,634	1,631,438	438,309	37%	320,804	24%
Apr	1,545,257	1,463,692	1,218,999	(326,258)	-21%	(244,693)	-17%
May	1,338,923	1,362,789	1,380,317	41,394	3%	17,529	1%
Jun	1,189,847	1,151,072	1,376,544	186,698	16%	225,472	20%
Jul	1,259,713	1,698,235	1,526,628	266,915	21%	(171,607)	-10%
Aug	1,280,207	1,218,858	1,270,116	(10,091)	-1%	51,259	4%
Sep	1,433,293	1,366,340	1,206,313	(226,980)	-16%	(160,027)	-12%
Oct	1,072,773	1,103,445	1,202,725	129,952	12%	99,280	9%
Nov	1,244,671	1,222,957	1,170,266	(74,405)	-6%	(52,691)	-4%
Dec	1,484,137	1,498,886					
<b>YTD Total</b>	<b>\$ 14,297,910</b>	<b>\$ 14,760,964</b>	<b>\$ 14,881,028</b>	<b>\$ 583,119</b>	<b>4%</b>	<b>\$ 120,064</b>	<b>1%</b>
<b>Annual Total</b>	<b>\$ 15,782,047</b>	<b>\$ 16,259,850</b>					

The table below breaks out Utility Tax by source. The variance for Garbage/Solid Waste (not City Utilities) is due to a one-time correction (under reporting during September 2013 through December 2013) receipted in February and higher than expected revenue. The variance for Cellular utilities is due to lower activity and timing of when payments are recorded. Utility Tax Audit revenues are reported as gross receipts and therefore do not include the audit related expenses.

Utility Tax by Type	2013	2014 Bgt	YTD Act	Change 2014/2013		2014 Act vs Bgt	
Electrical	\$ 4,721,058	\$ 4,941,870	\$ 4,690,047	\$ (31,011)	-1%	\$ (251,822)	-5%
Natural Gas	1,625,032	1,632,685	1,644,397	19,365	1%	11,712	1%
Cell	1,780,338	1,831,413	1,669,157	(111,181)	-6%	(162,257)	-9%
Phone	813,888	811,987	868,936	55,048	7%	56,949	7%
Cable	1,352,005	1,394,639	1,385,576	33,571	2%	(9,063)	-1%
Garbage/Solid Waste	369,785	273,974	522,678	152,893	41%	248,704	91%
City Utilities	3,635,803	3,474,397	3,639,725	3,921	0%	165,328	5%
Utility Tax Audit	-	400,000	460,513	460,513	100%	60,513	15%
<b>YTD Total</b>	<b>\$ 14,297,910</b>	<b>\$ 14,760,964</b>	<b>\$ 14,881,028</b>	<b>\$ 583,119</b>	<b>4%</b>	<b>\$ 120,064</b>	<b>1%</b>
<b>Annual Total</b>	<b>\$ 15,782,047</b>	<b>\$ 16,259,850</b>					
<b>YTD as % of</b>	<b>91%</b>	<b>91%</b>					

Other Taxes

Real Estate Excise Tax

The City collected \$224k in Real Estate Excise Tax revenues (REET) for November. This is \$119k or 35% less than the same month last year but is \$40k or 22% more than the current month's budget. The year-to-date collection is \$4.3 million, which is \$1.4 million or 48% more than the prior year and is also \$1.2 million or 37% above the budget. The higher than expected variance is due to 13 large transactions in February, March, April, June, July, October and November which accounts for \$1.4 million of the total REET collected. The monthly budget is based on a normalized annual distribution (2012 only). The City has met the current budget, but we are adjusting the budget in the upcoming year-end budget amendment.

Real Estate Excise Tax Revenues							
Year to Date through November							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 134,099	\$ 109,119	\$ 162,143	\$ 28,044	21%	\$ 53,024	49%
Feb	262,229	301,209	448,452	186,223	71%	147,243	49%
Mar	228,077	248,682	227,629	(448)	0%	(21,053)	-8%
Apr	197,659	369,133	909,120	711,461	360%	539,987	146%
May	285,948	305,678	262,746	(23,202)	-8%	(42,932)	-14%
Jun	347,890	468,877	624,342	276,452	79%	155,465	33%
Jul	263,807	245,943	350,214	86,407	33%	104,270	42%
Aug	294,056	290,788	346,677	52,622	18%	55,889	19%
Sep	254,318	225,212	265,534	11,216	4%	40,322	18%
Oct	272,776	352,993	436,050	163,274	60%	83,056	24%
Nov	342,535	184,063	223,675	(118,860)	-35%	39,612	22%
Dec	1,248,272	(201,699)					
YTD Total	\$ 2,883,394	\$ 3,101,699	\$ 4,256,583	\$ 1,373,189	48%	\$ 1,154,884	37%
Annual Total	\$ 4,131,665	\$ 2,900,000					

Gambling Tax

November's Gambling Tax collections totalled \$157k, which is \$42k or 37% above the same month last year and is also above the current month's budget by \$1.6k or 1%. The year-to-date total of \$1.5 million is \$333k or 29% above the year and is also \$63k or 4% above budget. Second half of 2014 has improved due to new ownerships of 2 establishments.

Pull tabs overall had a 15% increase, bingo had no change, and card-rooms are seeing 30% higher in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through November							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 133,504	\$ 164,456	\$ 131,776	\$ (1,728)	-1%	\$ (32,679)	-20%
Feb	73,730	115,620	133,109	59,379	81%	17,489	15%
Mar	111,294	111,371	153,695	42,401	38%	42,324	38%
Apr	159,655	168,010	103,980	(55,675)	-35%	(64,030)	-38%
May	97,660	105,619	138,319	40,659	42%	32,700	31%
Jun	60,074	99,613	135,701	75,627	126%	36,088	36%
Jul	89,157	133,068	122,588	33,432	37%	(10,480)	-8%
Aug	99,930	130,972	130,381	30,452	30%	(590)	0%
Sep	116,204	148,130	139,444	23,241	20%	(8,686)	-6%
Oct	112,141	106,090	155,499	43,358	39%	49,408	47%
Nov	114,909	155,314	156,921	42,012	37%	1,607	1%
Dec	151,327	161,736	-				
YTD Total	\$ 1,168,258	\$ 1,438,264	\$ 1,501,414	\$ 333,156	29%	\$ 63,151	4%
Annual Total	\$ 1,319,585	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. Due to the timing of when the payment was received, the City recorded January's payment in February (\$323k). The year-to-date total of \$1.3 million is \$29k or 2% higher than the prior year and is also \$81k or 7% above the projected year-to-date budget.

Franchise Fees Revenue							
Year to Date through November							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 314,269	\$ 300,776	\$ -	\$ (314,269)	-100%	\$ (300,776)	-100%
Feb	200	98	323,121	322,921	161461%	323,023	330063%
Mar	892	437	-				
Apr	311,986	299,239	323,544	11,558	4%	24,305	8%
Jul	315,694	303,760	324,273	8,579	3%	20,513	7%
Oct	321,202	308,381	321,828	626	0%	13,446	4%
Dec	48,484	47,308	-				
YTD Total	\$ 1,264,244	\$ 1,212,692	\$ 1,292,767	\$ 29,416	2%	\$ 80,512	7%
Annual Total	\$ 1,312,727	\$ 1,260,000					

**Admission Tax**

Admission Tax returns are due quarterly in January, April, July, and October of each year. October 2014 collections represent activities conducted during the 3<sup>rd</sup> quarter of 2014. The year-to-date collection of \$310k is \$16k or 5% less than the prior year but is \$4k or 1% more than the budget.

Admission Tax Revenue							
Year to Date through November							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 82,440	\$ 75,206	\$ 80,243	\$ (2,196)	-3%	\$ 5,038	7%
Feb	-	451	-				
Apr	70,311	72,698	74,163	3,852	5%	1,464	2%
Jun	-	-	145	145	100%	145	100%
Jul	87,473	81,342	79,130	(8,344)	-10%	(2,213)	-3%
Aug	76	37	-				
Oct	85,616	77,019	76,631	(8,986)	-10%	(389)	-1%
Nov	1,192	575	-				
Dec	149	672	-				
YTD Total	\$ 327,109	\$ 307,328	\$ 310,311	\$ (15,529)	-5%	\$ 4,046	1%
Annual Total	\$ 327,258	\$ 308,000					

**Licenses and Permits**

**Building Permits and Development Service Fees**

Building Permits and Development Service Fee revenues totalled \$240k in November. The year-to-date development fees revenue of \$4.1 million is \$411k or 11% more than the year before and is also \$751k or 23% higher than budget. The higher than expected fees are due to collecting more in general building permits, electrical permits, and plan check fees. The City has exceeded the budget for Building Permits and Development Service Fees, but we are adjusting the budget in the upcoming year-end budget amendment.

Building Permits and Development Service Fees							
Year to Date through November							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 327,584	\$ 251,556	\$ 432,890	\$ 105,306	32%	\$ 181,335	72%
Feb	230,039	215,688	412,317	182,278	79%	196,629	91%
Mar	305,085	286,301	388,190	83,105	27%	101,889	36%
Apr	367,165	315,718	374,004	6,839	2%	58,286	18%
May	386,735	320,878	349,590	(37,145)	-10%	28,712	9%
Jun	293,386	278,431	516,689	223,303	76%	238,258	86%
Jul	314,991	307,931	288,957	(26,033)	-8%	(18,973)	-6%
Aug	340,270	351,856	300,184	(40,087)	-12%	(51,672)	-15%
Sep	254,799	214,610	369,040	114,242	45%	154,430	72%
Oct	440,169	432,077	393,023	(47,146)	-11%	(39,055)	-9%
Nov	393,258	338,737	239,983	(153,275)	-39%	(98,754)	-29%
Dec	348,144	391,919					
YTD Total	\$ 3,653,481	\$ 3,313,782	\$ 4,064,867	\$ 411,386	11%	\$ 751,084	23%
Annual Total	\$ 4,001,625	\$ 3,705,701					

**Business Licenses**

Business Licenses totalled \$19k for November, which is \$5.6k or 42% above the same month last year and is also \$4.5k or 31% above the current month's budget. The variance in July is due to a mid-year correction made in July 2013. The year-to-date Business Licenses revenue of \$512k is \$12k or 2% above the prior year but is \$17k or 3% lower than the budget. The City is projecting business licenses to be under the budget at year-end.

Business Licenses							
Year to Date through November							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 95,381	\$ 103,448	\$ 103,064	\$ 7,683	8%	\$ (384)	0%
Feb	40,658	36,482	25,013	(15,645)	-38%	(11,469)	-31%
Mar	12,441	9,762	5,421	(7,020)	-56%	(4,340)	-44%
Apr	102,648	107,716	97,104	(5,544)	-5%	(10,612)	-10%
May	33,354	20,233	15,091	(18,263)	-55%	(5,142)	-25%
Jun	5,701	5,102	7,444	1,743	31%	2,342	46%
Jul	52,586	84,946	109,369	56,783	108%	24,423	29%
Aug	29,210	24,595	16,430	(12,780)	-44%	(8,165)	-33%
Sep	4,236	4,178	5,290	1,054	25%	1,112	27%
Oct	109,998	117,828	108,777	(1,222)	-1%	(9,051)	-8%
Nov	13,342	14,515	18,991	5,649	42%	4,476	31%
Dec	4,211	4,262	-				
YTD Total	\$ 499,555	\$ 528,805	\$ 511,993	\$ 12,438	2%	\$ (16,812)	-3%
Annual Total	\$ 503,766	\$ 533,067					

**Intergovernmental**

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 81% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$13 million or 100% of the budget.

Intergovernmental	2013	2014 Bgt	YTD Act	Change 2014/2013		2014 Act vs Bgt	
Fire District #25	\$ 1,157,089	\$ 1,242,038	\$ 1,242,038	\$ 84,949	7%	\$ -	0%
Fire District #40	4,491,422	4,715,356	4,715,356	223,935	5%	-	0%
State Shared Revenue	4,194,353	4,073,316	4,521,399	327,045	8%	448,083	11%
Federal Grants	1,022,468	1,378,554	1,378,554	356,087	35%	-	0%
State Grants	63,711	41,174	41,174	(22,537)	-35%	-	0%
Other Grants/Intgovt	34,828	1,072,407	1,065,150	1,030,322	2958%	(7,258)	-1%
ARRA Grants	114,792	0	-	(114,792)	0%	-	0%
Total Rev YTD	\$ 11,078,662	\$ 12,522,846	\$ 12,963,671	\$ 1,885,009	17%	\$ 440,825	4%
Total Rev Annual	\$ 11,682,043	\$ 12,994,452					
YTD %	95%	96%	100%				

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

**State Shared Revenues**

State Shared Revenue collections totalled \$4.5 million since the start of the year. Compared to the prior year, State Shared Revenues are above by \$327k or 8%. Compared to the projected budget, the City is collecting \$448k or 11% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice Sales Tax, the low budget of Criminal Justice's High Crime, collecting more than anticipated Liquor Profits and under collecting in Liquor Excise Taxes.

State Shared Revenues							
Year to Date through November							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 1,911,568	\$ 1,828,203	\$ 2,073,416	\$ 161,847	8%	\$ 245,213	13%
Judicial Contribution	22,796	22,500	22,669	(127)	-1%	169	1%
Crim Just - High Crime	229,636	-	253,799	24,163	11%	253,799	100%
Crim Just - Pop	22,656	-	24,563	1,906	8%	24,563	100%
Crim Just - Spec Prog	84,328	90,000	91,026	6,698	8%	1,026	1%
State DUI	17,116	18,000	17,201	86	1%	(799)	-4%
Liquor Profits	635,103	502,797	636,899	1,796	0%	134,102	27%
Liquor Excise Tax	63,108	440,000	179,526	116,419	184%	(260,474)	-59%
Fuel Tax	1,208,042	1,171,816	1,222,300	14,257	1%	50,483	4%
YTD Total	\$ 4,194,353	\$ 4,073,316	\$ 4,521,399	\$ 327,045	8%	\$ 448,083	11%
Annual Total	\$ 4,701,889	\$ 4,515,500					

**Charges for Services**

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 66% of the total revenue in this category. The year-to-date total charges for services are \$6.8 million or 95% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

**Public Safety Services**

Public Safety Services totalled \$781k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$153k or 24% more. Compared to the year-to-date budget, the City is over budget by \$82k or 12%. The large April variance is due to a private security police provided for a large one-time private business

Public Safety Services							
Year to Date through November							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 32,322	\$ 31,574	\$ 117,639	\$ 85,317	264%	\$ 86,066	273%
Feb	117,056	100,863	45,139	(71,918)	-61%	(55,725)	-55%
Mar	37,079	48,095	44,028	6,949	19%	(4,067)	-8%
Apr	64,009	87,936	38,202	(25,806)	-40%	(49,734)	-57%
May	47,985	60,400	35,540	(12,446)	-26%	(24,860)	-41%
Jun	36,945	45,438	107,246	70,301	190%	61,808	136%
Jul	69,340	82,484	56,212	(13,128)	-19%	(26,272)	-32%
Aug	42,753	51,456	64,201	21,448	50%	12,745	25%
Sep	48,986	56,443	44,169	(4,817)	-10%	(12,274)	-22%
Oct	81,116	78,627	190,822	109,706	135%	112,195	143%
Nov	49,703	54,931	37,507	(12,196)	-25%	(17,423)	-32%
Dec	53,287	76,290	-				
YTD Total	\$ 627,295	\$ 698,245	\$ 780,705	\$ 153,410	24%	\$ 82,459	12%
Annual Total	\$ 680,581	\$ 774,535					

event in 2013. The large June variance is due to staff reimbursement for training provided to the Basic Law Enforcement Academy. The large October variance is due to staff reimbursement for the Oso mudslide. The City is projecting Public Safety Services to be very close to the budget by year-end.

**Recreation**

Recreation revenues totalled \$36k for the current month. Compared to the same month the prior year, the City collected \$29k or 45% less. Compared to the projected monthly budget, the City collected \$31k or 46% less. The year-to-date collection of \$1.5 million is \$24k or 2% higher than the year before but is \$6.8k lower than the year-to-date budget. The City is projecting Recreation revenues to be very close with the budget at year-end.

Recreation							
Year to Date through November							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 60,546	\$ 62,601	\$ 69,522	\$ 8,976	15%	\$ 6,921	11%
Feb	51,160	56,408	68,873	17,713	35%	12,465	22%
Mar	79,491	94,074	66,458	(13,033)	-16%	(27,616)	-29%
Apr	170,541	157,142	179,282	8,742	5%	22,140	14%
May	95,710	119,835	106,771	11,061	12%	(13,064)	-11%
Jun	150,284	152,865	172,332	22,047	15%	19,466	13%
Jul	345,126	309,124	318,669	(26,458)	-8%	9,544	3%
Aug	205,821	238,859	245,982	40,162	20%	7,123	3%
Sep	123,550	118,153	119,109	(4,440)	-4%	956	1%
Oct	83,685	86,617	72,614	(11,072)	-13%	(14,003)	-16%
Nov	65,656	67,145	36,383	(29,273)	-45%	(30,763)	-46%
Dec	63,010	63,040	-				
YTD Total	\$ 1,431,570	\$ 1,462,823	\$ 1,455,994	\$ 24,424	2%	\$ (6,829)	0%
Annual Total	\$ 1,494,580	\$ 1,525,863					

**Interfund Services**

The year-to-date collections for Interfund Services revenues are \$3 million. Compared to the prior year, the revenues are under by \$294k or 9%. Compared to the projected budget, the revenues are below by \$48k or 2%. 2014's monthly budgets are based on 1/12<sup>th</sup> of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through November							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 265,873	\$ 277,733	\$ 301,808	\$ 35,935	14%	\$ 24,075	9%
Feb	292,362	277,733	257,027	(35,335)	-12%	(20,706)	-7%
Mar	317,998	277,733	287,465	(30,533)	-10%	9,732	4%
Apr	288,610	277,733	295,489	6,879	2%	17,756	6%
May	299,652	277,733	269,032	(30,619)	-10%	(8,700)	-3%
Jun	287,569	277,733	277,620	(9,950)	-3%	(113)	0%
Jul	282,466	277,733	244,707	(37,759)	-13%	(33,026)	-12%
Aug	352,945	277,733	284,344	(68,601)	-19%	6,611	2%
Sep	274,525	277,733	278,550	4,025	1%	817	0%
Oct	352,421	277,733	256,662	(95,759)	-27%	(21,071)	-8%
Nov	286,300	277,733	254,192	(32,109)	-11%	(23,541)	-8%
Dec	164,190	277,733	-				
YTD Total	\$ 3,300,723	\$ 3,055,061	\$ 3,006,896	\$ (293,827)	-9%	\$ (48,165)	-2%
Annual Total	\$ 3,464,913	\$ 3,332,794					

**Fines and Penalties**

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$2.4 million. This is \$59k or 2% lower than a year ago and is also \$310k or 11% below the budget.

Fines and Penalties by Month							
Year to Date through November							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 153,064	\$ 182,703	\$ 136,762	\$ (16,302)	-11%	\$ (45,941)	-25%
Feb	247,166	251,253	151,470	(95,696)	-39%	(99,783)	-40%
Mar	275,222	276,820	203,482	(71,740)	-26%	(73,338)	-26%
Apr	318,235	312,315	263,785	(54,451)	-17%	(48,530)	-16%
May	278,783	309,616	208,436	(70,347)	-25%	(101,180)	-33%
Jun	269,334	307,008	224,214	(45,120)	-17%	(82,794)	-27%
Jul	236,571	269,780	205,103	(31,468)	-13%	(64,677)	-24%
Aug	171,565	178,125	258,728	87,162	51%	80,603	45%
Sep	154,604	169,913	247,480	92,876	60%	77,567	46%
Oct	191,919	249,230	239,990	48,072	25%	(9,239)	-4%
Nov	189,412	230,005	287,406	97,994	52%	57,402	25%
Dec	280,787	321,732					
YTD Total	\$ 2,485,876	\$ 2,736,768	\$ 2,426,857	\$ (59,019)	-2%	\$ (309,911)	-11%
Annual Total	\$ 2,766,663	\$ 3,058,500					

Fines and Penalties by Type							
Year to Date through November							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 8,591	\$ 13,311	\$ 5,548	\$ (3,043)	-35%	\$ (7,763)	-58%
Civil Infraction Penalties	539,579	518,627	478,132	(61,447)	-11%	(40,495)	-8%
Civil Parking Infraction Penalties	161,148	159,998	165,479	4,330	3%	5,480	3%
Photo Enforcement Program	1,509,300	1,787,271	1,522,009	12,709	1%	(265,261)	-15%
Criminal Traffic Misdemeanor Fines	88,465	88,008	79,525	(8,939)	-10%	(8,483)	-10%
Criminal Non-Traffic Fines	41,110	42,570	38,401	(2,708)	-7%	(4,169)	-10%
Criminal Costs	112,208	105,823	112,502	293	0%	6,679	6%
Non-Court Fines, Forfeitures and Penalties	25,474	21,159	25,261	(214)	-1%	4,102	19%
YTD Total	\$ 2,485,876	\$ 2,736,768	\$ 2,426,857	\$ (59,019)	-2%	\$ (309,911)	-11%
Annual Total	\$ 2,766,663	\$ 3,058,500					

Included in the Fines and Penalties revenue budget is \$2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to \$1.5 million. The budget shortfall is due to temporary shutting down 4 intersection cameras in construction areas and lower activity (driver behaviour changes).

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table. April and May expenditures do not include the monthly equipment rental costs paid to ATS, these costs were recorded in June.

Photo Enforcement Program						
Year to Date through November						
Month	Revenues		Expenses		Favorable	
	Budget	Actual	Budget	Actual	(Unfavorable) <sup>1</sup>	
Jan	\$ 180,582	\$ 61,721	\$ 73,624	\$ 30,160	\$ 31,561	
Feb	165,453	68,045	73,336	51,174	16,871	
Mar	161,059	103,922	73,278	79,750	24,172	
Apr	214,411	166,547	71,661	30,160	136,388	
May	214,507	125,097	73,575	30,160	94,937	
Jun	207,265	130,264	71,358	179,726	(49,463)	
Jul	184,107	144,267	71,451	80,154	64,113	
Aug	93,843	176,393	71,108	79,962	96,431	
Sep	71,053	175,995	58,646	80,481	95,514	
Oct	159,611	160,221	63,603	91,332	68,890	
Nov	135,380	209,536	64,079	91,536	118,000	
Dec	162,729	-	76,245	-	-	
YTD Total	\$ 1,787,271	\$ 1,522,009	\$ 765,719	\$ 824,594	\$ 697,415	
Annual Total	\$ 1,950,000		\$ 841,964			

<sup>1</sup> Actuals of Revenues and Expenses

**Miscellaneous**

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 71% of the total revenue in this category. The year-to-date total miscellaneous is \$1.8 million. Compared to last year, the revenues are above by \$578k or 47%. Compared to the projected year-to-date budget, the revenues

Miscellaneous Revenues by Month							
Year to Date through November							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 179,743	\$ 191,797	\$ 243,963	\$ 64,220	36%	\$ 52,166	27%
Feb	76,397	68,789	99,547	23,149	30%	30,758	45%
Mar	147,909	162,425	126,132	(21,777)	-15%	(36,293)	-22%
Apr	92,872	104,162	70,094	(22,778)	-25%	(34,068)	-33%
May	118,719	211,517	107,650	(11,069)	-9%	(103,868)	-49%
Jun	123,441	133,692	257,714	134,273	109%	124,022	93%
Jul	128,246	127,105	(21,407)	(149,652)	-117%	(148,512)	-117%
Aug	122,652	138,445	121,979	(673)	-1%	(16,466)	-12%
Sep	92,799	98,931	552,749	459,951	496%	453,818	459%
Oct	82,288	93,894	119,594	37,306	45%	25,700	27%
Nov	63,945	91,224	128,732	64,787	101%	37,508	41%
Dec	399,005	702,574					
YTD Total	\$ 1,229,012	\$ 1,421,983	\$ 1,806,747	\$ 577,735	47%	\$ 384,764	27%
Annual Total	\$ 1,628,017	\$ 2,124,557					

are over by \$385k or 27%. The negative amount for July is due to a correction made to move interest earned from Utility tax audits, originally recorded in June. The large variance in September is due to recording a trued up asset interfund interest received from Surface Water Utility. This offsets the correction made to the acreage count Street Maintenance pays to Surface Water. The table below page breaks out miscellaneous revenues by type.

Miscellaneous Revenues by Type							
Year to Date through November							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 98,597	\$ 191,094	\$ 603,712	\$ 505,114	512%	\$ 412,617	216%
Rents, Leases, and Concessions	706,234	707,030	684,092	(22,142)	-3%	(22,938)	-3%
Contributions/Donations from Private Sources	80,715	92,894	105,287	24,572	30%	12,393	13%
Other	302,589	285,108	354,063	51,473	17%	68,955	24%
Seizure Funds - Federal/State/Local <sup>1</sup>	40,876	145,857	59,593	18,718	46%	(86,263)	-59%
YTD Total	\$ 1,229,012	\$ 1,421,983	\$ 1,806,747	\$ 577,735	47%	\$ 384,764	27%
Annual Total	\$ 1,628,017	\$ 2,124,557					

<sup>1</sup>Seizure Funds are categorized in Miscellaneous for 2013 and on.

Interest and other earnings are higher due to the interfund interest recorded from Surface Water to Street Maintenance.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous reimbursements for Fire.

Seizure funds are lower than the budget due to the timing of activity.

**EXPENSES**

Overall the City has expended 85% of its budgeted general governmental expenditures at the end of November. This is \$2.2 million or 2.3% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

Council department is over the year-to-date budget by \$1.3k or 0.5%. This is due to overspending on salaries/benefits and under spending on professional services and travel/training. We are anticipating the expenditures will be very close to the budget at year-end.

City Attorney is over the year-to-date budget by \$40k or 2.4%. This is due to over spending on professional services. We are anticipating the expenditures to be under the budget at year-end.

**ENTERPRISE FUNDS**

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
<b>REVENUES:</b>							
Licenses and permits	-	-	-	-	70,335	45,225	-
Grants / intergovernmental	1,045,995	-	117,144	-	-	1,166,208	-
Charges for services	138,641	1,712,023	15,779,505	15,969,156	8,854,057	9,077,750	13,951,902
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	5,198	-	-	-	2,139	-	-
Rents, leases, and misc fees	2,218,893	345,743	64,130	134,491	-	-	-
Interest and other misc	4,933	1,795	7,432	380,550	660,392	607,226	8,129
<b>TOTAL REVENUES</b>	<b>3,413,660</b>	<b>2,059,561</b>	<b>15,968,211</b>	<b>16,484,197</b>	<b>9,586,923</b>	<b>10,896,409</b>	<b>13,960,031</b>
<b>EXPENSES:</b>							
Utility billing	-	-	114,249	97,202	82,504	133,263	-
Utility systems	-	-	14,212,745	4,575,568	2,725,670	3,178,672	-
Utility maintenance	-	-	247,800	4,385,973	1,166,113	2,144,378	13,359,257
Transportation	2,556,446	-	-	-	-	-	-
Golf	-	1,861,448	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>2,556,446</b>	<b>1,861,448</b>	<b>14,574,794</b>	<b>9,058,743</b>	<b>3,974,287</b>	<b>5,456,313</b>	<b>13,359,257</b>
<b>AMOUNT AVAILABLE FOR DEBT SERVICE</b>	<b>857,214</b>	<b>198,113</b>	<b>1,393,418</b>	<b>7,425,454</b>	<b>5,612,636</b>	<b>5,440,096</b>	<b>600,774</b>
<b>DEBT SERVICE:</b>							
Principal	101,646	-	-	395,175	270,848	42,590	-
Interest	3,558	1,625	-	329,405	166,761	618,691	-
<b>TOTAL DEBT SERVICE</b>	<b>105,204</b>	<b>1,625</b>	<b>-</b>	<b>724,580</b>	<b>437,609</b>	<b>661,281</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>	<b>1,313,439</b>	<b>90,998</b>	<b>-</b>	<b>1,902,007</b>	<b>2,670,292</b>	<b>2,931,123</b>	<b>-</b>
<b>TRANSFERS IN/(OUT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(44,002)</b>	<b>(10,194)</b>	<b>(9,599)</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(561,429)</b>	<b>105,490</b>	<b>1,393,418</b>	<b>4,754,865</b>	<b>2,494,541</b>	<b>1,838,093</b>	<b>600,774</b>
<b>BEGINNING FUND BALANCE, Jan 1</b>	<b>1,669,564</b>	<b>319,161</b>	<b>1,344,883</b>	<b>12,350,952</b>	<b>5,528,366</b>	<b>7,510,285</b>	<b>2,603,562</b>
<b>ENDING FUND BALANCE, Nov 30</b>	<b>1,108,135</b>	<b>424,651</b>	<b>2,738,301</b>	<b>17,105,817</b>	<b>8,022,907</b>	<b>9,348,378</b>	<b>3,204,336</b>

**INTERNAL SERVICE FUNDS**

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
<b>REVENUES:</b>							
Technology Fee	-	142,803	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	44,426
Charges for services							
Equipment rental m&o	2,565,938	2,765,580	-	-	-	-	-
Print and mail	-	103,042	-	370,080	-	-	-
Communications	-	4,681	-	468,077	-	-	-
Facilities	-	-	3,900,966	-	-	-	-
Data cards and cell phones	-	128,709	-	-	-	-	-
IT service contracts	-	402,262	-	-	-	-	-
Interest and other misc	12,410	6,333	3,678	1,080	36,032	17,702	21,006
Internal service fund misc:							
Vehicle / equipment capital recovery	1,394,735	123,750	-	-	-	-	-
Insurance premiums	-	-	-	-	1,490,977	-	-
Worker's comp/unemployment	-	-	-	-	1,542,306	-	-
Benefit premiums	-	-	-	-	-	10,442,682	1,565,215
Other misc	469	22,700	7,660	164	-	333,641	-
Interfund Loan	-	-	-	-	139,931	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	39,759	-	-	-	-	-	-
Insurance recoveries	26,400	-	-	-	87,637	-	-
<b>TOTAL REVENUES</b>	<b>4,039,711</b>	<b>3,699,860</b>	<b>3,912,305</b>	<b>839,401</b>	<b>3,296,883</b>	<b>10,794,025</b>	<b>1,630,647</b>
<b>EXPENSES:</b>							
Communications				471,078			
Equipment rental	2,194,943						
Facilities			3,388,143				
Healthcare						11,817,047	
Information technology		3,158,565					
Print and mail				325,258			
Retiree healthcare							1,111,421
Risk management:							
Risk management					1,372,495		
Unemployment					86,903		
Worker's compensation					1,413,363		
<b>TOTAL EXPENSES</b>	<b>2,194,943</b>	<b>3,158,565</b>	<b>3,388,143</b>	<b>796,336</b>	<b>2,872,761</b>	<b>11,817,047</b>	<b>1,111,421</b>
<b>AMOUNT AVAILABLE FOR CAPITAL</b>	<b>1,844,768</b>	<b>541,295</b>	<b>524,161</b>	<b>43,065</b>	<b>424,122</b>	<b>(1,023,022)</b>	<b>519,226</b>
<b>CAPITAL PROJECTS</b>	<b>717,914</b>	<b>547,900</b>	<b>495,688</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
TRANSFERS IN	-	(6,386)	-	-	3,600,000	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	<b>1,126,854</b>	<b>(12,991)</b>	<b>28,473</b>	<b>43,065</b>	<b>4,024,122</b>	<b>(1,023,022)</b>	<b>519,226</b>
BEGINNING FUND BALANCE, Jan 1	3,935,088	2,216,612	1,167,714	347,771	7,630,077	6,934,304	7,207,703
<b>ENDING FUND BALANCE, Nov 30</b>	<b>5,061,942</b>	<b>2,203,621</b>	<b>1,196,187</b>	<b>390,836</b>	<b>11,654,199</b>	<b>5,911,282</b>	<b>7,726,929</b>

**FUND BALANCE**

Page 13 shows the ending fund balance as of November 2014. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of November, the City has \$27.8 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 25% of budgeted operating expenditures. This is an increase of \$10.3 million from the year's beginning balance. November's ending fund balance is over the anticipated General Governmental Fund Balance of \$21.1 million by \$6.7 million or 31.5%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

**CONTACT INFORMATION**

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov>. For any questions about the report, please feel free to contact us at [hnguyen@rentonwa.gov](mailto:hnguyen@rentonwa.gov) or [JDThomas@Rentonwa.gov](mailto:JDThomas@Rentonwa.gov).

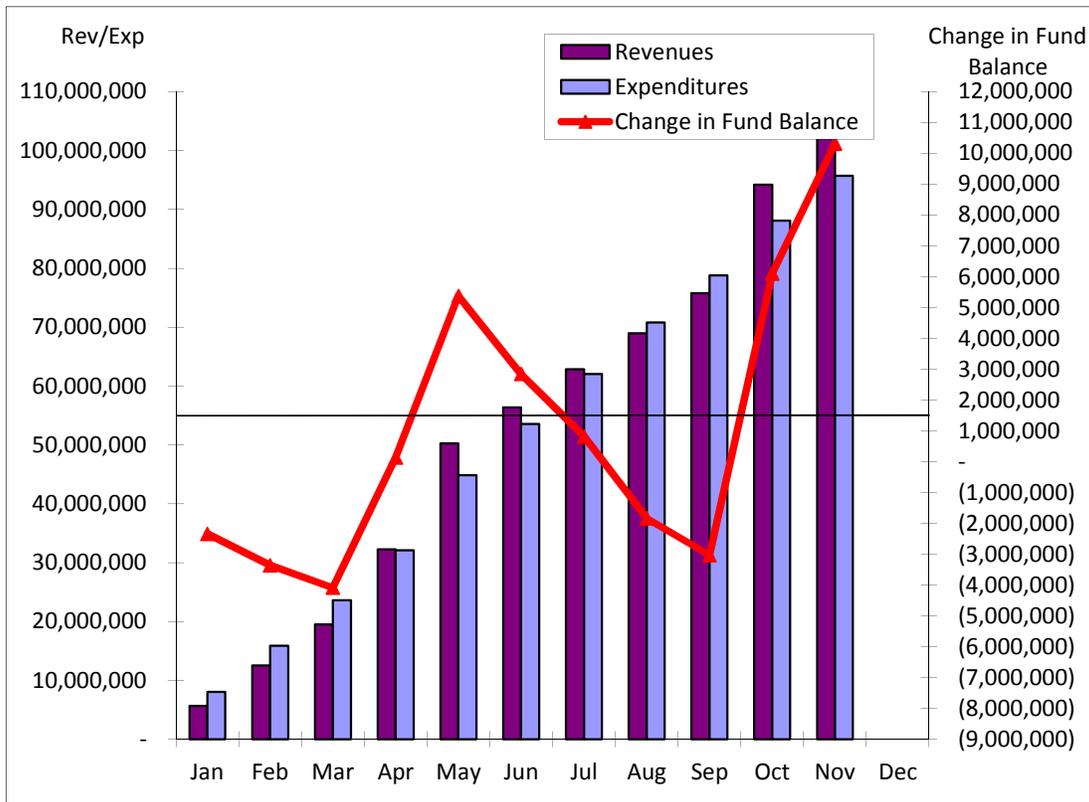
**City of Renton**  
**All Funds - Revenue, Expenditures and Fund Balances**  
**Cash Basis through November 30, 2014**

<b>Funds</b>	<b>Balance 01/01/2014</b>	<b>Budgeted Revenue</b>	<b>Revenue 11/30/14</b>	<b>Total Funds Available</b>	<b>Budgeted Expenditure</b>	<b>Expenditure 11/30/14</b>	<b>Ending Balance</b>
<b>GENERAL GOVERNMENT FUNDS:</b>	<b>17,454,261</b>	<b>108,060,706</b>	<b>106,024,345</b>	<b>123,478,606</b>	<b>112,263,486</b>	<b>95,713,308</b>	<b>27,765,299</b>
000 General	12,515,053	78,095,984	76,279,546	88,794,599	82,362,345	73,563,526	15,231,074
001 Community Services	2,124,598	11,706,752	10,705,341	12,829,939	11,693,059	9,921,501	2,908,438
003 Street	1,667,393	9,028,020	8,759,080	10,426,473	9,134,763	7,851,431	2,575,042
004 Community Dev Block Grant	(229,834)	577,004	525,987	296,153	336,973	253,078	43,075
005 Museum	52,979	226,683	226,783	279,762	226,683	195,746	84,016
009 Farmers Market	98,826	60,400	61,689	160,515	83,322	63,393	97,122
011 Fire Health & Wellness	55,094	25,000	23,215	78,309	25,000	5,368	72,941
031 Park Memorial	478	-	-	478	478	478	-
201 Ltd GO Bonds Gen Govt Debt	833,717	1,749,705	1,753,499	2,587,216	1,749,705	119,700	2,467,516
215 Gen Govt Misc Debt Service	335,957	6,591,158	7,689,206	8,025,163	6,651,158	3,739,087	4,286,076
<b>SPECIAL REVENUE FUNDS:</b>	<b>1,978,198</b>	<b>1,831,745</b>	<b>1,565,571</b>	<b>3,543,769</b>	<b>2,114,993</b>	<b>930,560</b>	<b>2,613,209</b>
102 Arterial Street	192,689	633,000	576,496	769,185	810,000	-	769,185
108 Leased City Properties	549,887	833,071	602,413	1,152,300	853,626	660,159	492,141
110 Hotel Motel	185,606	265,000	294,675	480,281	315,693	242,111	238,170
125 1% For Art	97,771	15,000	258	98,029	50,000	7,135	90,894
127 Cable Communication	284,632	85,674	89,857	374,489	85,674	21,155	353,334
135 Springbrook Wetlands Bank	667,613	-	1,872	669,485	-	-	669,485
<b>CAPITAL PROJECT FUNDS (CIP):</b>	<b>29,503,154</b>	<b>24,193,031</b>	<b>16,258,413</b>	<b>45,761,567</b>	<b>49,727,635</b>	<b>16,938,006</b>	<b>28,823,561</b>
303 Community Dev Mitigation	934,618	60,000	295,311	1,229,929	-	-	1,229,929
304 Fire Mitigation	646,165	50,000	274,211	920,376	-	-	920,376
305 Transportation Mitigation	486,185	40,000	623,955	1,110,140	200,000	-	1,110,140
316 Municipal Facilities CIP	5,083,524	3,342,827	2,458,961	7,542,485	8,193,703	3,013,227	4,529,258
317 Transportation CIP	2,687,303	19,250,204	11,100,460	13,787,763	21,228,172	11,585,673	2,202,090
318 So Lake WA Infrastructure Proj	9,012	-	25	9,037	9,012	-	9,037
326 Housing Opportunity	84,599	1,000,000	1,001,785	1,086,384	75,000	-	1,086,384
336 New Library Development	19,571,748	450,000	503,705	20,075,453	20,021,748	2,339,106	17,736,347
<b>ENTERPRISE FUNDS:</b>	<b>31,326,773</b>	<b>99,145,679</b>	<b>72,414,826</b>	<b>103,741,599</b>	<b>106,550,073</b>	<b>61,789,073</b>	<b>41,952,526</b>
4X2 Airport Operating & CIP	1,669,564	17,384,184	3,413,660	5,083,224	18,828,270	3,975,088	1,108,136
403 Solid Waste Utility	1,344,883	16,419,820	15,968,212	17,313,095	16,508,948	14,574,794	2,738,301
4X4 Golf Operating & CIP	319,161	2,537,449	2,105,394	2,424,555	2,715,919	1,999,904	424,651
4X5 Water Operating & CIP	12,350,952	18,150,149	16,484,198	28,835,150	19,224,942	11,729,331	17,105,819
4X6 Waste Water Operating & CIP	5,528,366	12,163,934	9,586,922	15,115,288	12,599,029	7,092,382	8,022,906
416 King County Metro	2,603,562	15,202,336	13,960,031	16,563,593	15,202,336	13,359,257	3,204,336
4X7 Surface Water Operating & CIP	7,510,285	17,287,807	10,896,409	18,406,694	21,470,629	9,058,317	9,348,377
<b>INTERNAL SERVICE FUNDS:</b>	<b>29,439,269</b>	<b>34,094,877</b>	<b>31,806,445</b>	<b>61,245,714</b>	<b>32,505,399</b>	<b>27,100,716</b>	<b>34,144,998</b>
501 Equipment Repair/Replacement	3,935,088	4,380,718	4,039,711	7,974,799	4,669,709	2,912,857	5,061,942
502 Insurance	7,630,077	7,344,062	6,896,882	14,526,959	3,188,983	2,872,760	11,654,199
503 Information Services	2,216,612	4,010,222	3,693,474	5,910,086	5,358,145	3,706,464	2,203,622
504 Facilities	1,167,714	4,105,749	3,912,305	5,080,019	4,570,541	3,883,831	1,196,188
505 Communications	347,771	896,374	839,401	1,187,172	917,403	796,336	390,836
512 Insurance, Healthcare	6,934,304	11,622,068	10,794,025	17,728,329	12,062,456	11,817,047	5,911,282
522 Insurance, Leoff1 Retirees HC	7,207,703	1,735,684	1,630,647	8,838,350	1,738,162	1,111,421	7,726,929
<b>FIDUCIARY FUNDS:</b>	<b>4,790,247</b>	<b>300,000</b>	<b>150,131</b>	<b>4,940,378</b>	<b>225,475</b>	<b>188,736</b>	<b>4,751,642</b>
611 Firemen's Pension	4,790,247	300,000	150,131	4,940,378	225,475	188,736	4,751,642
<b>TOTAL FUNDS</b>	<b>114,491,902</b>	<b>267,626,038</b>	<b>228,219,731</b>	<b>342,711,633</b>	<b>303,387,061</b>	<b>202,660,399</b>	<b>140,051,235</b>

**City of Renton  
General Government Financial Position  
2014 Budget Year**

**General Government Summary**

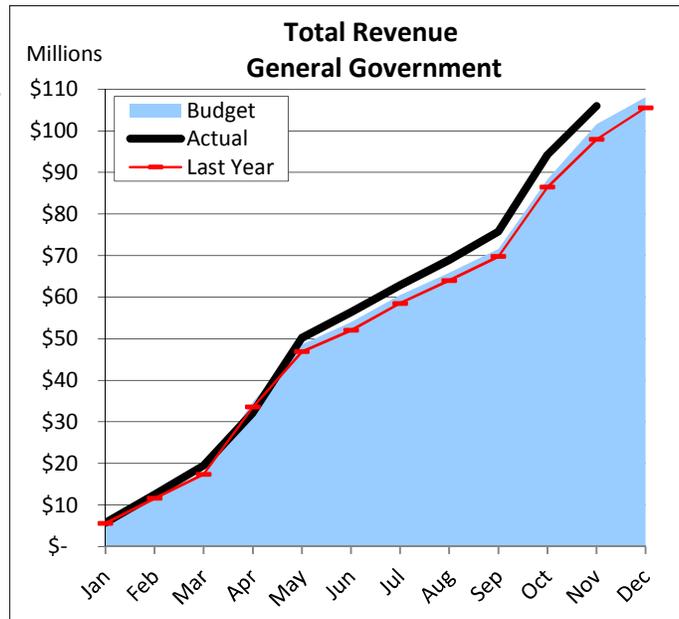
	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				17,454,261
January	5,710,991	8,047,088	(2,336,097)	15,118,164
February	12,530,792	15,890,655	(3,359,862)	14,094,399
March	19,541,262	23,627,952	(4,086,690)	13,367,571
April	32,250,423	32,119,009	131,414	17,585,675
May	50,233,421	44,853,913	5,379,508	22,833,769
June	56,390,743	53,545,448	2,845,294	20,299,555
July	62,847,141	62,026,823	820,318	18,274,579
August	68,948,315	70,785,733	(1,837,418)	15,616,843
September	75,770,901	78,798,286	(3,027,385)	14,426,876
October	94,198,592	88,095,548	6,103,044	23,557,305
November	106,024,345	95,713,308	10,311,038	27,765,299
December				



## City of Renton Monthly Revenue Analysis - 2014 Budget Year

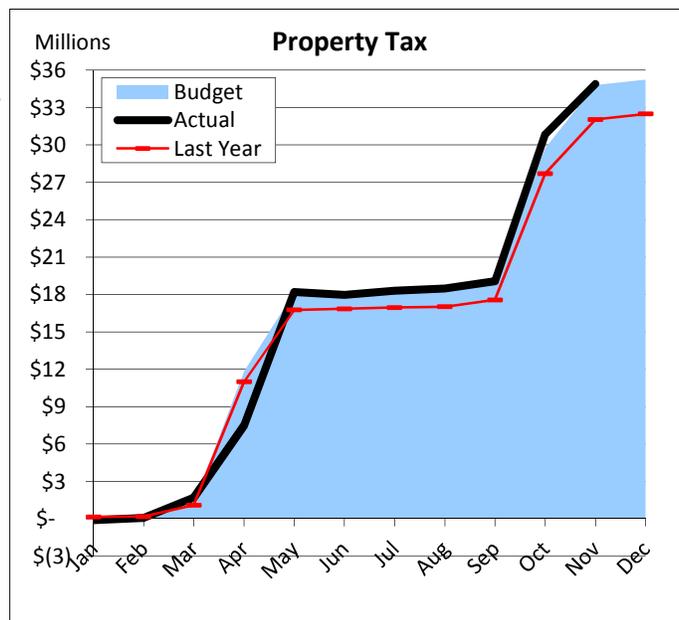
General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,862,470	5,710,991	-2.58%
Feb	11,926,762	12,530,792	5.06%
Mar	17,764,602	19,541,262	10.00%
Apr	34,807,961	32,250,423	-7.35%
May	48,635,359	50,233,421	3.29%
Jun	53,962,877	56,390,743	4.50%
Jul	60,507,357	62,847,141	3.87%
Aug	65,879,784	68,948,315	4.66%
Sep	71,612,377	75,770,901	5.81%
Oct	88,325,249	94,198,592	6.65%
Nov	101,600,829	106,024,345	4.35%
Dec	108,060,706		

Percent of budget **98.12%**



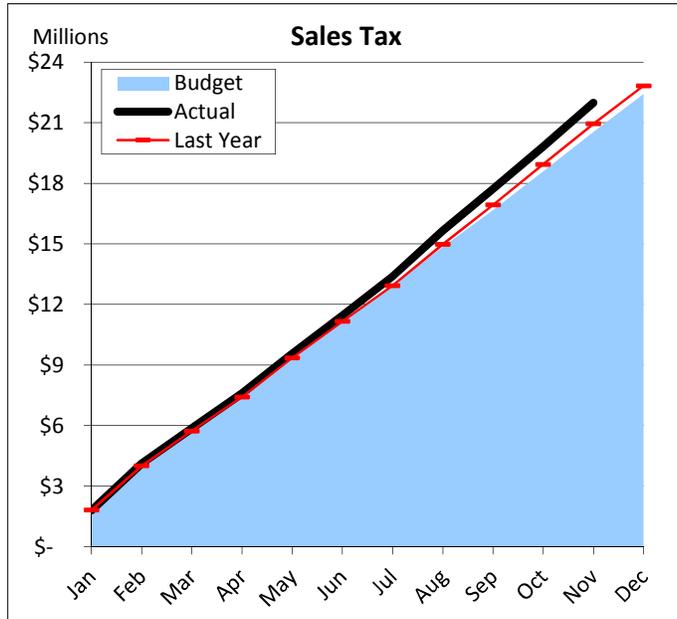
Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	162,468	(101,807)	-162.66%
Feb	221,564	74,744	-66.27%
Mar	1,182,448	1,701,026	43.86%
Apr	11,815,359	7,509,891	-36.44%
May	18,180,258	18,201,961	0.12%
Jun	18,250,621	17,957,441	-1.61%
Jul	18,542,776	18,309,728	-1.26%
Aug	18,546,494	18,488,664	-0.31%
Sep	19,130,963	19,063,243	-0.35%
Oct	29,751,020	30,840,418	3.66%
Nov	34,808,607	34,891,805	0.24%
Dec	35,240,495		

Percent of budget **99.01%**



## City of Renton Monthly Revenue Analysis - 2014 Budget Year

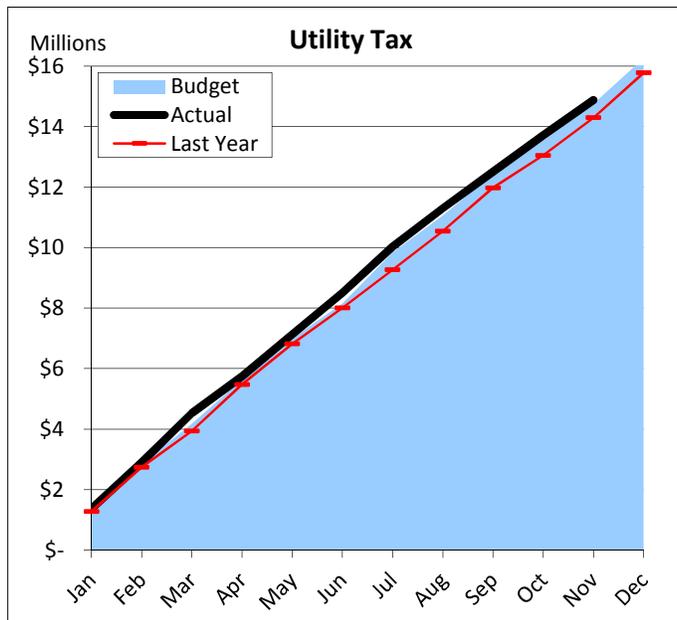
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,780,130	1,796,358	0.91%
Feb	4,049,868	4,122,324	1.79%
Mar	5,735,971	5,867,541	2.29%
Apr	7,449,682	7,607,062	2.11%
May	9,403,295	9,574,693	1.82%
Jun	11,160,683	11,442,944	2.53%
Jul	12,941,079	13,379,782	3.39%
Aug	14,856,274	15,650,879	5.35%
Sep	16,674,205	17,719,960	6.27%
Oct	18,600,929	19,810,455	6.50%
Nov	20,542,214	21,994,933	7.07%
Dec	22,432,262		



Percent of budget **98.05%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,372,593	1,373,119	0.04%
Feb	2,862,943	2,897,682	1.21%
Mar	4,173,577	4,529,120	8.52%
Apr	5,637,269	5,748,119	1.97%
May	7,000,058	7,128,436	1.83%
Jun	8,151,130	8,504,980	4.34%
Jul	9,849,365	10,031,609	1.85%
Aug	11,068,223	11,301,725	2.11%
Sep	12,434,563	12,508,038	0.59%
Oct	13,538,008	13,710,762	1.28%
Nov	14,760,964	14,881,028	0.81%
Dec	16,259,850		

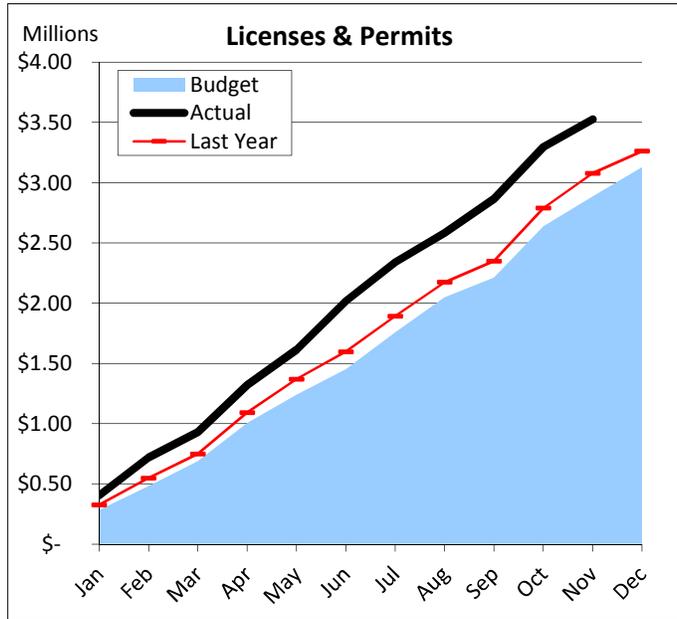


Percent of budget **91.52%**

Note: Includes Natural Gas Use Tax.

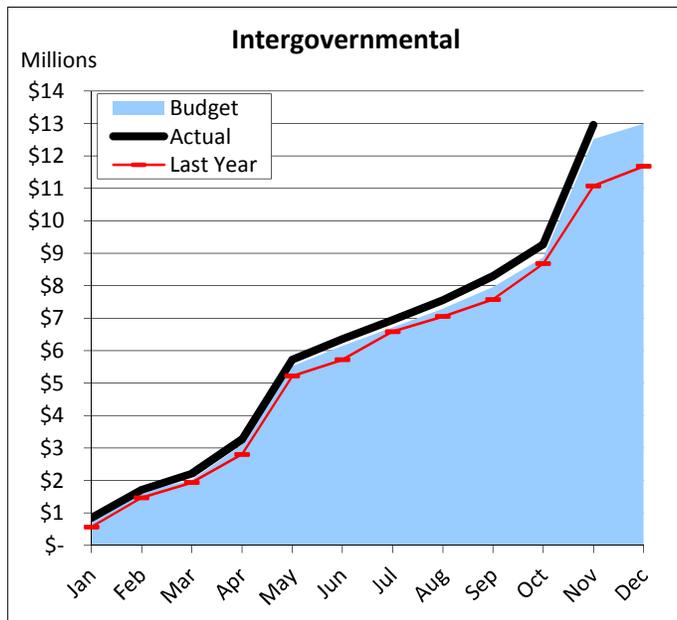
## City of Renton Monthly Revenue Analysis - 2014 Budget Year

Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	283,179	404,067	42.69%
Feb	483,298	718,566	48.68%
Mar	687,979	929,709	35.14%
Apr	1,005,116	1,321,521	31.48%
May	1,238,954	1,615,047	30.36%
Jun	1,452,511	2,018,843	38.99%
Jul	1,758,517	2,340,772	33.11%
Aug	2,047,093	2,584,102	26.23%
Sep	2,213,029	2,866,227	29.52%
Oct	2,636,671	3,295,605	24.99%
Nov	2,886,417	3,526,439	22.17%
Dec	3,129,504		



Percent of budget **112.68%**  
 Note: Franchise Fees

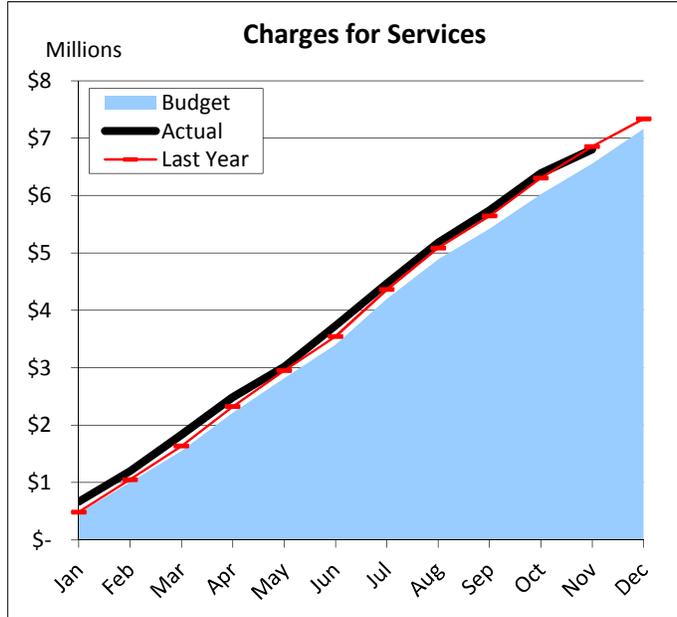
Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	804,661	846,109	5.15%
Feb	1,644,685	1,714,034	4.22%
Mar	2,017,623	2,206,902	9.38%
Apr	3,096,296	3,273,493	5.72%
May	5,523,875	5,716,232	3.48%
Jun	6,143,873	6,361,338	3.54%
Jul	6,718,562	6,946,598	3.39%
Aug	7,294,834	7,552,833	3.54%
Sep	7,966,027	8,299,399	4.18%
Oct	8,871,647	9,271,938	4.51%
Nov	12,522,846	12,963,671	3.52%
Dec	12,994,452		



Percent of budget **99.76%**  
 Note: Includes CJ Sales Tax and FD25 & FD40 contracts

## City of Renton Monthly Revenue Analysis - 2014 Budget Year

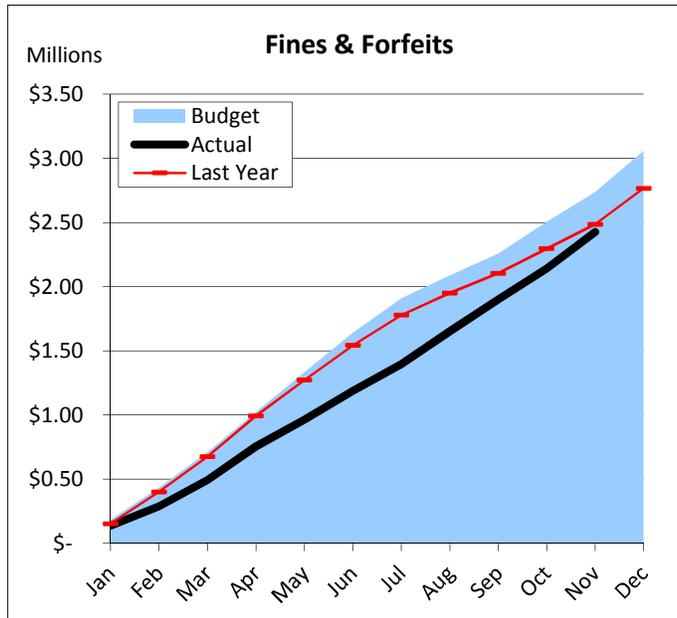
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	466,134	669,010	43.52%
Feb	1,002,386	1,198,034	19.52%
Mar	1,548,420	1,831,413	18.28%
Apr	2,214,131	2,482,936	12.14%
May	2,816,212	3,017,160	7.14%
Jun	3,402,473	3,730,690	9.65%
Jul	4,200,894	4,470,663	6.42%
Aug	4,887,074	5,183,570	6.07%
Sep	5,421,972	5,742,786	5.92%
Oct	6,024,642	6,388,133	6.03%
Nov	6,558,687	6,801,674	3.70%
Dec	7,158,086		



Percent of budget **95.02%**

Note: Excludes FD25 & FD40 contracts

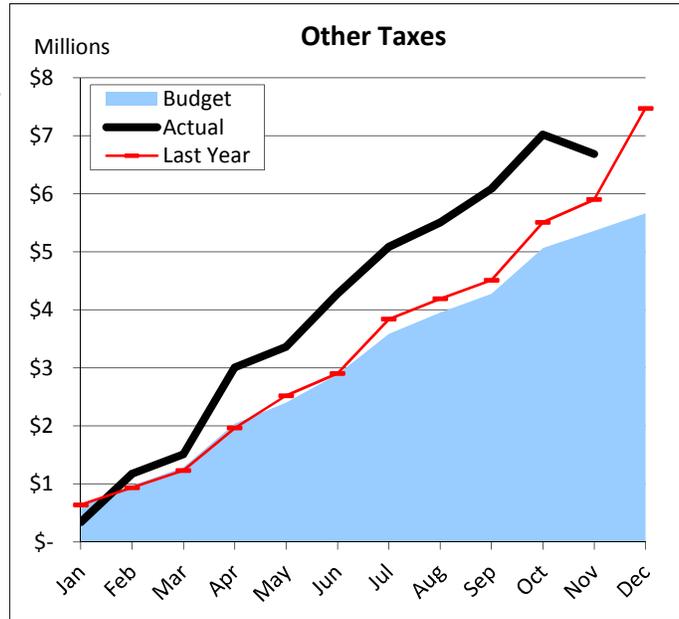
Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	182,703	136,762	-25.15%
Feb	433,957	288,232	-33.58%
Mar	710,777	491,714	-30.82%
Apr	1,023,092	755,499	-26.16%
May	1,332,708	963,935	-27.67%
Jun	1,639,716	1,188,149	-27.54%
Jul	1,909,496	1,393,252	-27.04%
Aug	2,087,621	1,651,980	-20.87%
Sep	2,257,534	1,899,460	-15.86%
Oct	2,506,763	2,139,450	-14.65%
Nov	2,736,768	2,426,857	-11.32%
Dec	3,058,500		



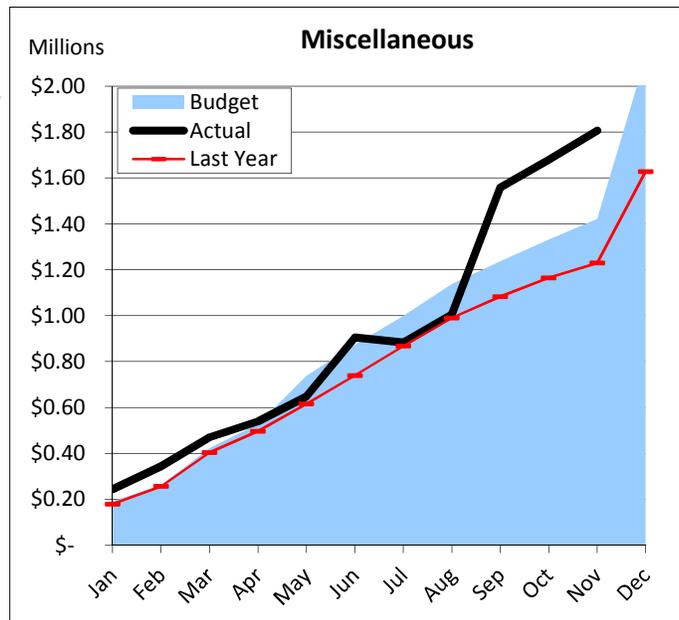
Percent of budget **79.35%**

## City of Renton Monthly Revenue Analysis - 2014 Budget Year

Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	618,804	343,410	-44.50%
Feb	967,476	1,173,666	21.31%
Mar	1,284,796	1,511,820	17.67%
Apr	2,039,843	3,008,720	47.50%
May	2,401,309	3,359,954	39.92%
Jun	2,889,486	4,272,641	47.87%
Jul	3,587,180	5,082,426	41.68%
Aug	3,954,237	5,505,875	39.24%
Sep	4,277,220	6,085,885	42.29%
Oct	5,064,812	7,021,935	38.64%
Nov	5,362,343	6,683,935	24.65%
Dec	5,663,000		
Percent of budget		<b>118.03%</b>	

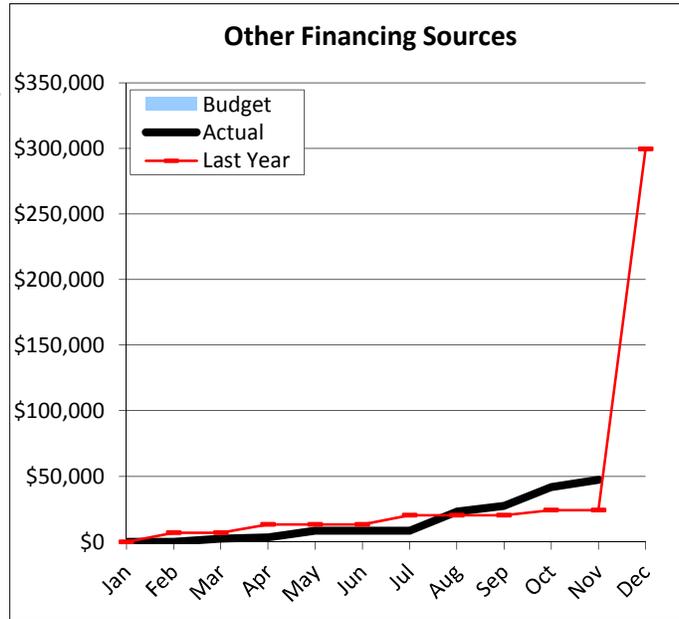


Misc	Budget	YTD Actual	Annual % over (under)
Jan	191,797	243,963	27.20%
Feb	260,586	343,510	31.82%
Mar	423,011	469,642	11.02%
Apr	527,173	539,736	2.38%
May	738,691	647,386	-12.36%
Jun	872,383	905,100	3.75%
Jul	999,488	883,693	-11.59%
Aug	1,137,933	1,005,672	-11.62%
Sep	1,236,865	1,558,421	26.00%
Oct	1,330,758	1,678,015	26.09%
Nov	1,421,983	1,806,747	27.06%
Dec	2,124,557		
Percent of budget		<b>85.04%</b>	



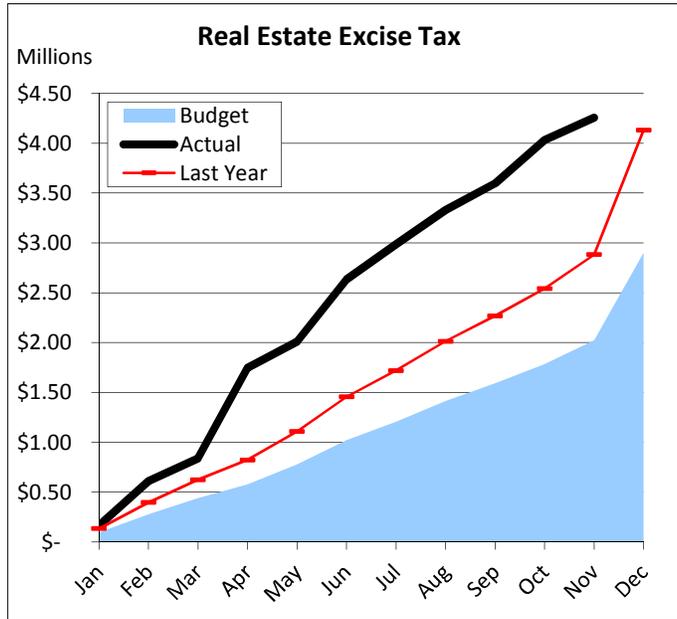
## City of Renton Monthly Revenue Analysis - 2014 Budget Year

Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	-	N/A
Mar	-	2,375	100.00%
Apr	-	3,447	100.00%
May	-	8,617	100.00%
Jun	-	8,617	100.00%
Jul	-	8,617	100.00%
Aug	-	23,015	100.00%
Sep	-	27,482	100.00%
Oct	-	41,880	100.00%
Nov	-	47,257	100.00%
Dec	-	-	-
Percent of budget		<b>100.00%</b>	

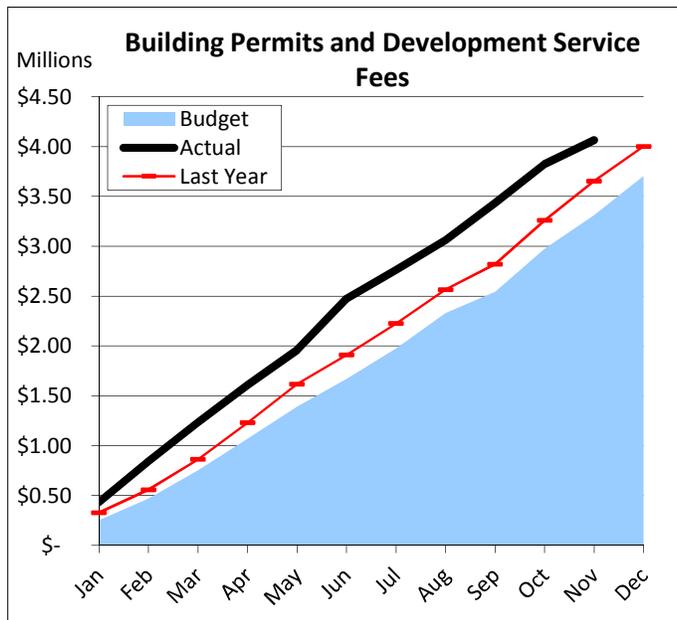


## City of Renton Monthly Revenue Analysis - 2014 Budget Year

REET	Budget	YTD Actual	Annual % over (under)
Jan	94,134	162,143	72.25%
Feb	278,168	610,596	119.51%
Mar	438,277	838,225	91.25%
Apr	577,013	1,747,345	202.83%
May	777,722	2,010,091	158.46%
Jun	1,021,902	2,634,433	157.80%
Jul	1,207,067	2,984,646	147.26%
Aug	1,413,460	3,331,324	135.69%
Sep	1,591,955	3,596,857	125.94%
Oct	1,783,413	4,032,907	126.13%
Nov	2,023,852	4,256,583	110.32%
Dec	2,900,000		
Percent of budget		<b>146.78%</b>	

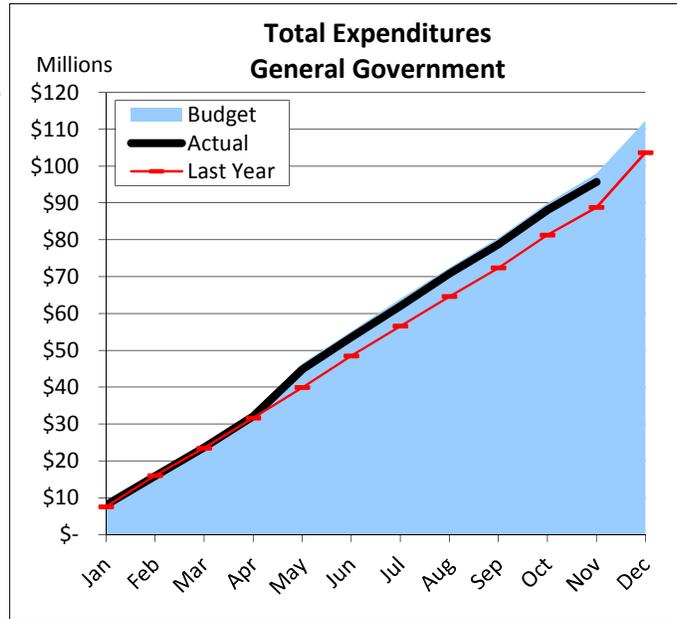


Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	251,556	432,890	72.09%
Feb	467,244	845,207	80.89%
Mar	753,544	1,233,397	63.68%
Apr	1,069,262	1,607,401	50.33%
May	1,390,140	1,956,991	40.78%
Jun	1,668,571	2,473,680	48.25%
Jul	1,976,502	2,762,637	39.77%
Aug	2,328,357	3,062,821	31.54%
Sep	2,542,968	3,431,861	34.95%
Oct	2,975,045	3,824,884	28.57%
Nov	3,313,782	4,064,867	22.67%
Dec	3,705,701		
Percent of budget		<b>109.69%</b>	

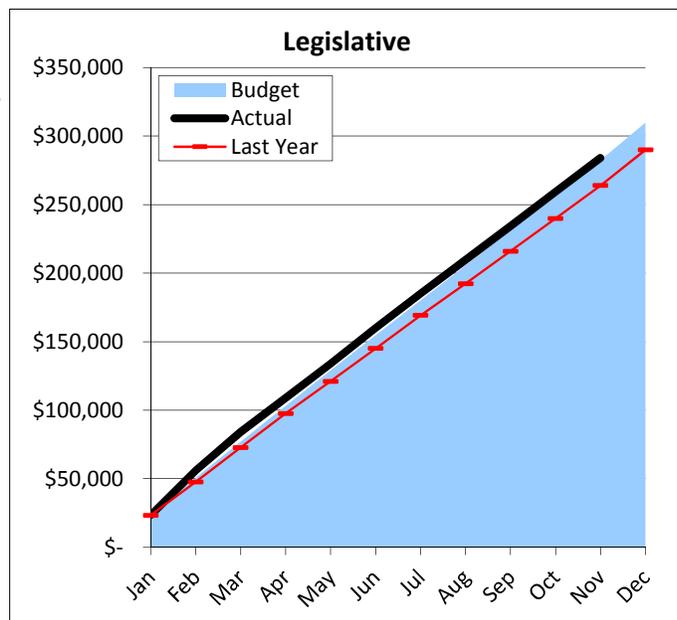


## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,702,627	8,047,088	4.47%
Feb	16,440,324	15,890,655	-3.34%
Mar	24,209,276	23,627,952	-2.40%
Apr	33,106,752	32,119,009	-2.98%
May	46,456,710	44,853,913	-3.45%
Jun	55,167,725	53,545,448	-2.94%
Jul	63,950,799	62,026,823	-3.01%
Aug	72,406,490	70,785,733	-2.24%
Sep	80,559,068	78,798,286	-2.19%
Oct	89,966,969	88,095,548	-2.08%
Nov	97,943,517	95,713,308	-2.28%
Dec	112,263,485		
Percent of budget expended		<b>85.26%</b>	

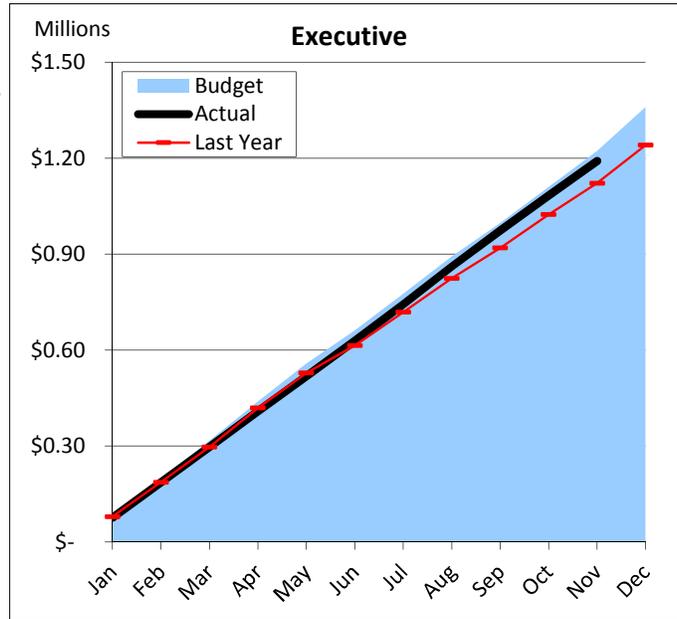


Legislative	Budget	YTD Actual	Annual % over (under)
Jan	24,713	23,569	-4.63%
Feb	50,791	55,960	10.18%
Mar	77,175	84,100	8.97%
Apr	103,348	108,911	5.38%
May	128,959	133,956	3.88%
Jun	154,624	159,997	3.48%
Jul	180,383	185,030	2.58%
Aug	205,498	209,660	2.03%
Sep	231,042	234,318	1.42%
Oct	256,847	259,383	0.99%
Nov	282,568	283,891	0.47%
Dec	309,907		
Percent of budget expended		<b>91.61%</b>	

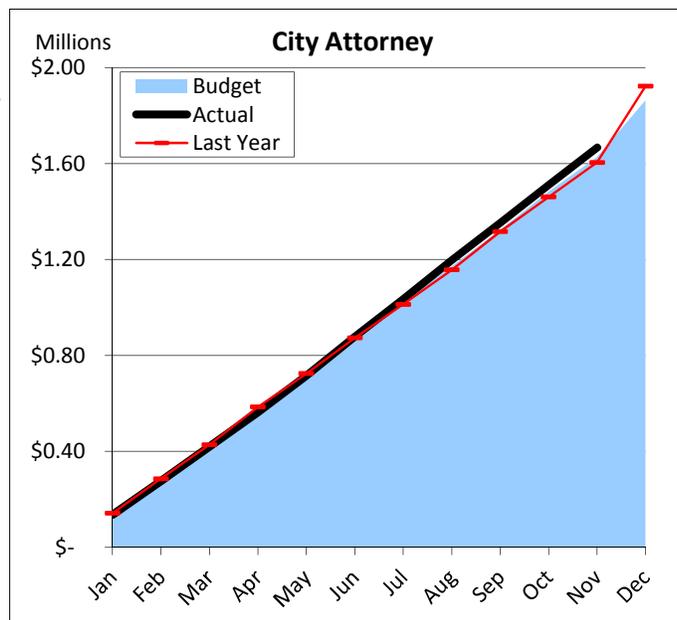


## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Executive	Budget	YTD Actual	Annual % over (under)
Jan	80,412	76,257	-5.17%
Feb	197,216	186,396	-5.49%
Mar	316,702	296,472	-6.39%
Apr	439,720	407,807	-7.26%
May	557,592	517,214	-7.24%
Jun	661,840	629,321	-4.91%
Jul	776,168	742,514	-4.34%
Aug	891,836	861,339	-3.42%
Sep	997,727	972,904	-2.49%
Oct	1,110,465	1,082,383	-2.53%
Nov	1,222,415	1,190,964	-2.57%
Dec	1,359,996		
Percent of budget expended		<b>87.57%</b>	

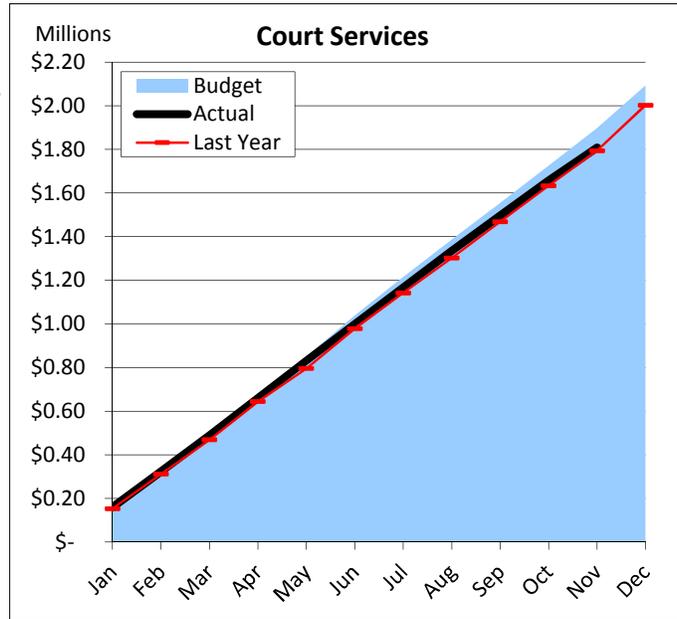


City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	143,108	135,206	-5.52%
Feb	289,153	276,371	-4.42%
Mar	435,055	419,299	-3.62%
Apr	589,689	562,501	-4.61%
May	731,578	713,626	-2.45%
Jun	882,055	878,900	-0.36%
Jul	1,024,858	1,035,254	1.01%
Aug	1,170,538	1,196,303	2.20%
Sep	1,323,502	1,352,254	2.17%
Oct	1,482,556	1,509,944	1.85%
Nov	1,626,768	1,666,481	2.44%
Dec	1,863,395		
Percent of budget expended		<b>89.43%</b>	

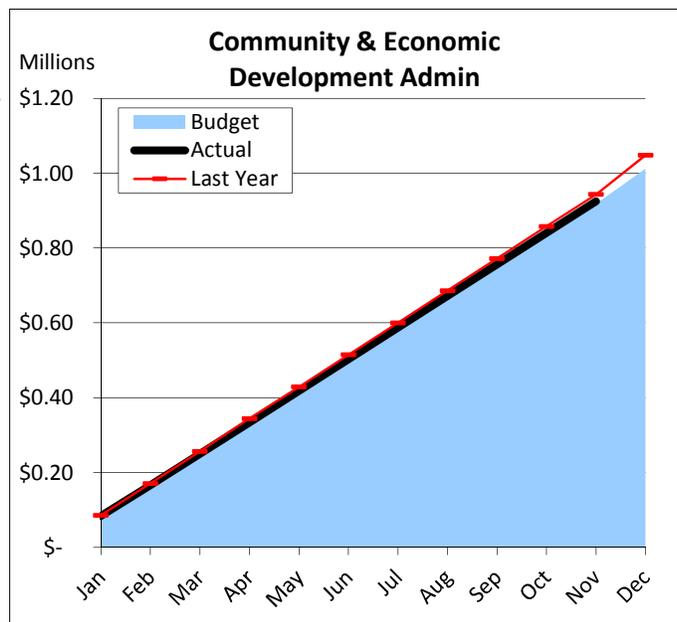


## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

<b>Court Services</b>	Budget	YTD Actual	Annual % over (under)
Jan	163,940	159,512	-2.70%
Feb	331,204	323,167	-2.43%
Mar	499,924	487,984	-2.39%
Apr	676,750	660,115	-2.46%
May	849,947	830,863	-2.25%
Jun	1,039,155	997,832	-3.98%
Jul	1,215,215	1,167,708	-3.91%
Aug	1,385,662	1,333,913	-3.73%
Sep	1,555,116	1,495,607	-3.83%
Oct	1,726,270	1,656,337	-4.05%
Nov	1,897,359	1,808,423	-4.69%
Dec	2,094,010		
Percent of budget expended		<b>86.36%</b>	

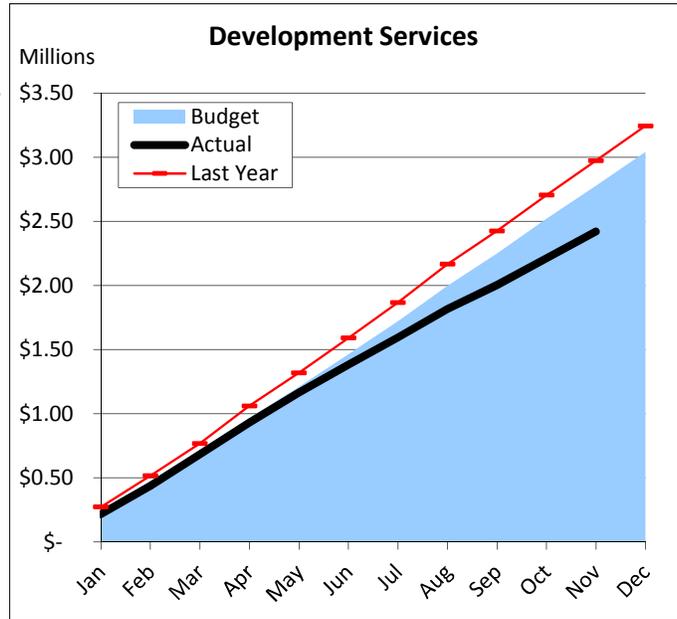


<b>CED Admin</b>	Budget	YTD Actual	Annual % over (under)
Jan	83,847	83,232	-0.73%
Feb	167,836	166,457	-0.82%
Mar	252,105	249,681	-0.96%
Apr	338,988	333,812	-1.53%
May	421,256	418,279	-0.71%
Jun	504,064	502,746	-0.26%
Jul	586,980	587,213	0.04%
Aug	669,788	671,680	0.28%
Sep	752,773	756,148	0.45%
Oct	835,539	840,615	0.61%
Nov	918,100	924,619	0.71%
Dec	1,012,142		
Percent of budget expended		<b>91.35%</b>	

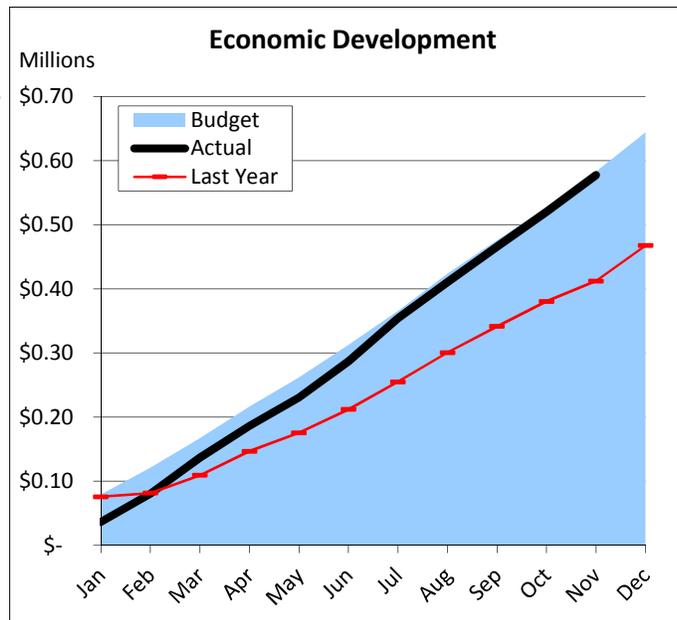


## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Development Services	Budget	YTD Actual	Annual % over (under)
Jan	245,147	216,780	-11.57%
Feb	475,540	437,105	-8.08%
Mar	710,754	683,399	-3.85%
Apr	967,749	931,956	-3.70%
May	1,211,026	1,163,496	-3.92%
Jun	1,463,648	1,382,845	-5.52%
Jul	1,721,037	1,593,443	-7.41%
Aug	1,995,920	1,817,405	-8.94%
Sep	2,250,357	2,003,133	-10.99%
Oct	2,519,009	2,210,589	-12.24%
Nov	2,776,952	2,419,251	-12.88%
Dec	3,040,435		
Percent of budget expended		<b>79.57%</b>	

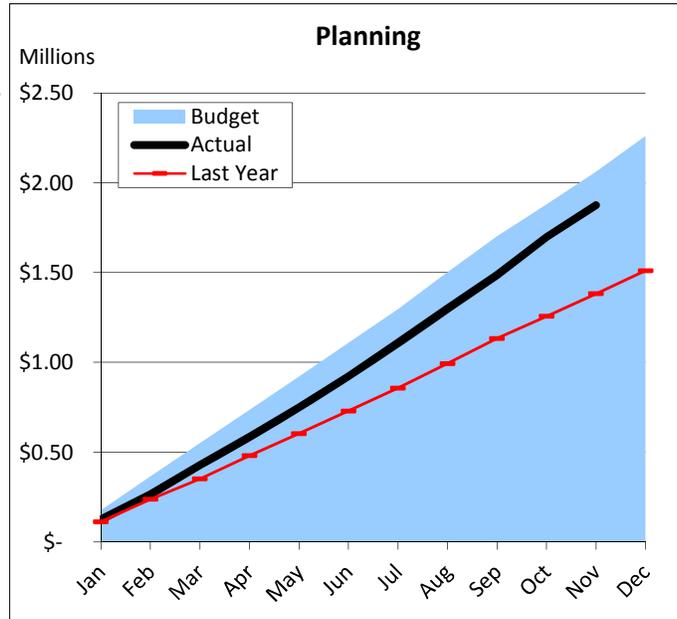


Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	79,265	36,443	-54.02%
Feb	121,101	80,671	-33.39%
Mar	166,928	136,650	-18.14%
Apr	216,402	186,131	-13.99%
May	261,778	230,384	-11.99%
Jun	312,460	286,843	-8.20%
Jul	365,766	353,794	-3.27%
Aug	423,762	410,729	-3.08%
Sep	475,562	465,775	-2.06%
Oct	526,555	520,262	-1.20%
Nov	583,152	577,062	-1.04%
Dec	644,063		
Percent of budget expended		<b>89.60%</b>	

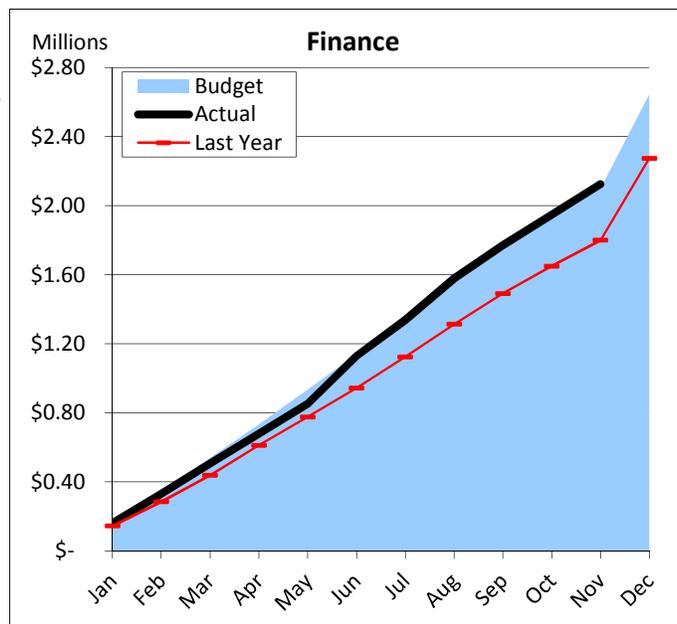


## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Planning	Budget	YTD Actual	Annual % over (under)
Jan	176,776	123,910	-29.91%
Feb	364,981	264,152	-27.63%
Mar	549,854	426,860	-22.37%
Apr	735,514	584,673	-20.51%
May	921,326	747,714	-18.84%
Jun	1,108,350	922,069	-16.81%
Jul	1,296,003	1,107,408	-14.55%
Aug	1,501,983	1,300,370	-13.42%
Sep	1,703,471	1,486,360	-12.75%
Oct	1,879,353	1,698,142	-9.64%
Nov	2,062,499	1,876,321	-9.03%
Dec	2,261,206		
Percent of budget expended		<b>82.98%</b>	

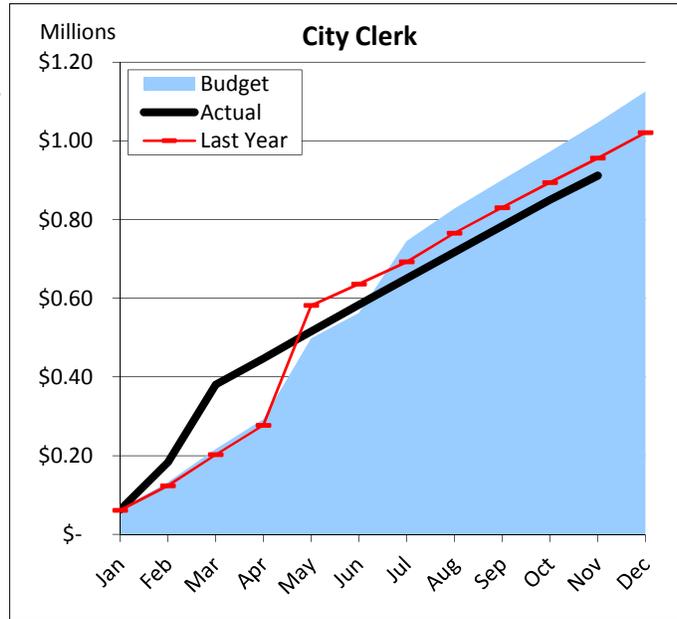


Finance	Budget	YTD Actual	Annual % over (under)
Jan	174,219	161,643	-7.22%
Feb	350,791	331,528	-5.49%
Mar	537,158	505,966	-5.81%
Apr	733,247	678,686	-7.44%
May	934,634	852,555	-8.78%
Jun	1,140,246	1,129,517	-0.94%
Jul	1,350,983	1,336,451	-1.08%
Aug	1,565,061	1,578,130	0.84%
Sep	1,752,355	1,770,575	1.04%
Oct	1,927,705	1,946,971	1.00%
Nov	2,098,547	2,124,461	1.23%
Dec	2,644,758		
Percent of budget expended		<b>80.33%</b>	



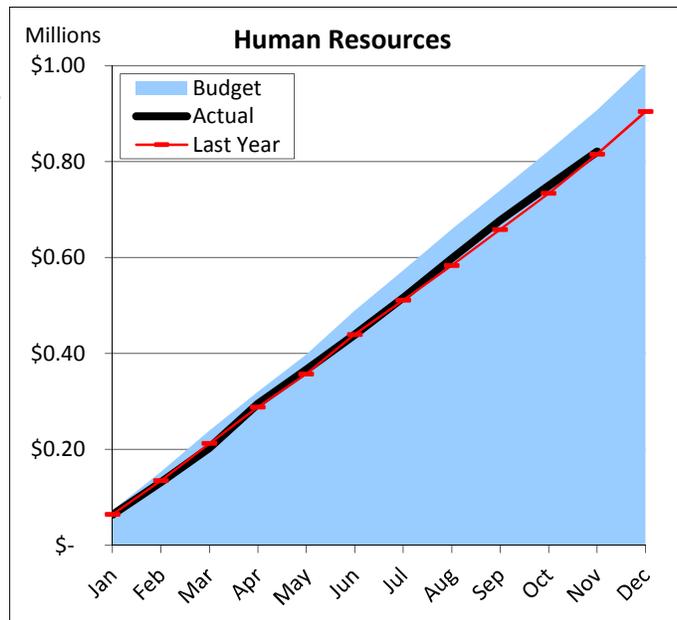
## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	64,003	62,855	-1.79%
Feb	132,897	183,252	37.89%
Mar	216,913	380,731	75.52%
Apr	292,782	446,560	52.52%
May	498,004	516,105	3.63%
Jun	563,065	583,164	3.57%
Jul	745,933	650,434	-12.80%
Aug	827,964	717,774	-13.31%
Sep	901,085	783,328	-13.07%
Oct	973,200	850,302	-12.63%
Nov	1,046,567	912,188	-12.84%
Dec	1,125,927		



Percent of budget expended **81.02%**  
Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	72,706	63,751	-12.32%
Feb	152,715	131,247	-14.06%
Mar	239,432	203,164	-15.15%
Apr	320,251	294,344	-8.09%
May	397,478	365,419	-8.07%
Jun	489,534	439,333	-10.25%
Jul	572,574	516,316	-9.83%
Aug	658,226	597,747	-9.19%
Sep	739,793	677,205	-8.46%
Oct	822,360	749,118	-8.91%
Nov	907,045	820,519	-9.54%
Dec	1,002,994		

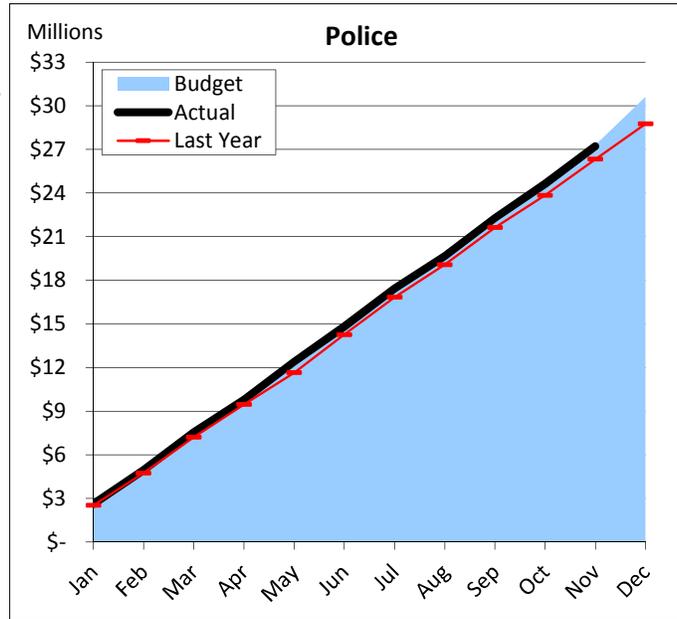


Percent of budget expended **81.81%**

## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

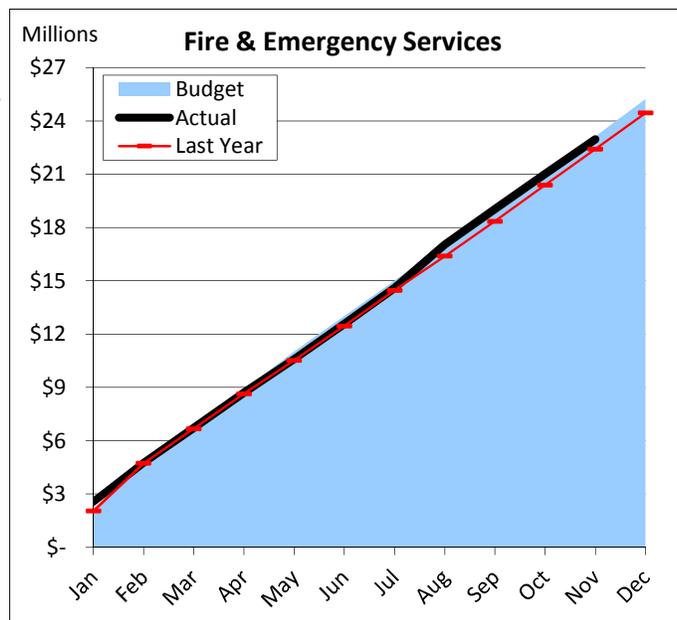
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,461,536	2,620,270	6.45%
Feb	4,914,804	4,935,606	0.42%
Mar	7,347,775	7,538,512	2.60%
Apr	9,883,702	9,787,131	-0.98%
May	12,495,735	12,388,107	-0.86%
Jun	14,859,786	14,833,908	-0.17%
Jul	17,520,296	17,418,007	-0.58%
Aug	19,807,596	19,670,400	-0.69%
Sep	22,438,819	22,287,048	-0.68%
Oct	24,737,751	24,629,111	-0.44%
Nov	27,316,037	27,211,179	-0.38%
Dec	30,616,637		

Percent of budget expended **88.88%**



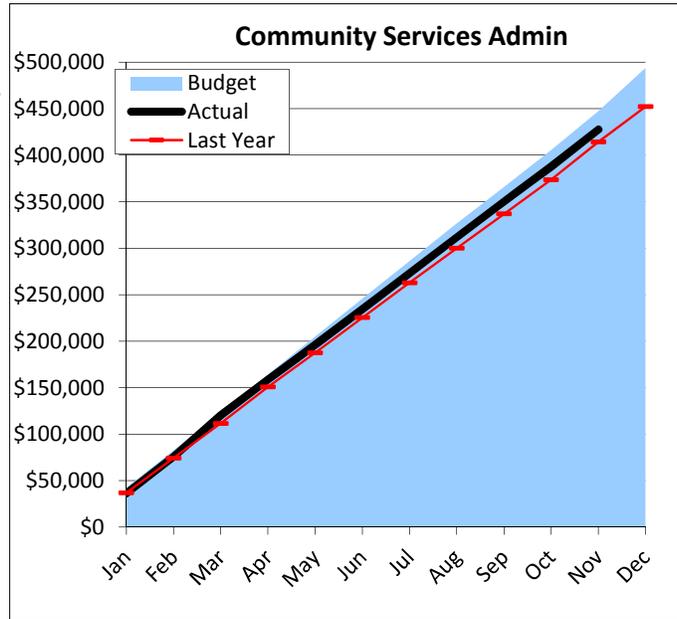
Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,041,819	2,561,083	25.43%
Feb	4,847,480	4,745,812	-2.10%
Mar	6,854,096	6,727,201	-1.85%
Apr	8,855,803	8,701,872	-1.74%
May	11,028,108	10,587,000	-4.00%
Jun	13,014,291	12,576,090	-3.37%
Jul	15,006,605	14,602,905	-2.69%
Aug	17,030,818	17,031,941	0.01%
Sep	19,036,886	19,047,501	0.06%
Oct	21,071,064	21,014,198	-0.27%
Nov	23,133,937	22,967,966	-0.72%
Dec	25,219,873		

Percent of budget expended **91.07%**

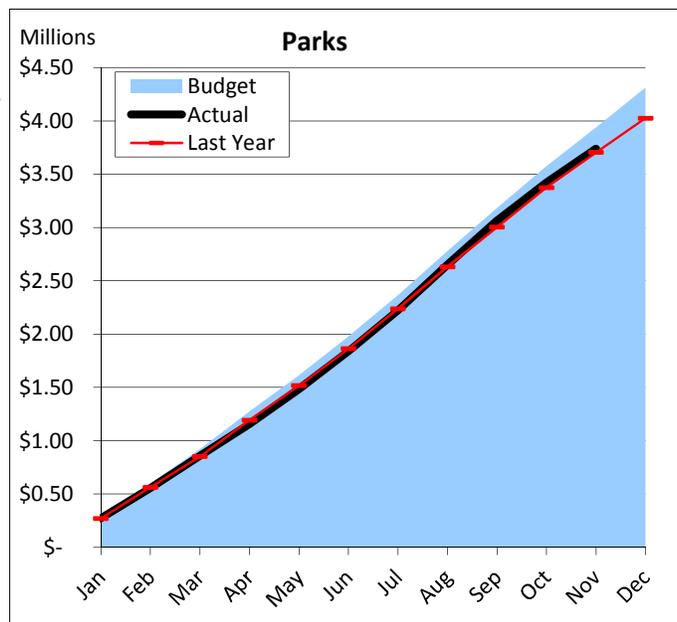


## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	42,394	36,113	-14.82%
Feb	82,537	75,787	-8.18%
Mar	122,781	120,240	-2.07%
Apr	164,144	158,781	-3.27%
May	205,095	196,067	-4.40%
Jun	245,774	233,851	-4.85%
Jul	286,244	273,470	-4.46%
Aug	326,379	311,518	-4.55%
Sep	366,052	350,076	-4.36%
Oct	405,523	387,579	-4.42%
Nov	447,189	427,611	-4.38%
Dec	493,982		
Percent of budget expended		<b>86.56%</b>	

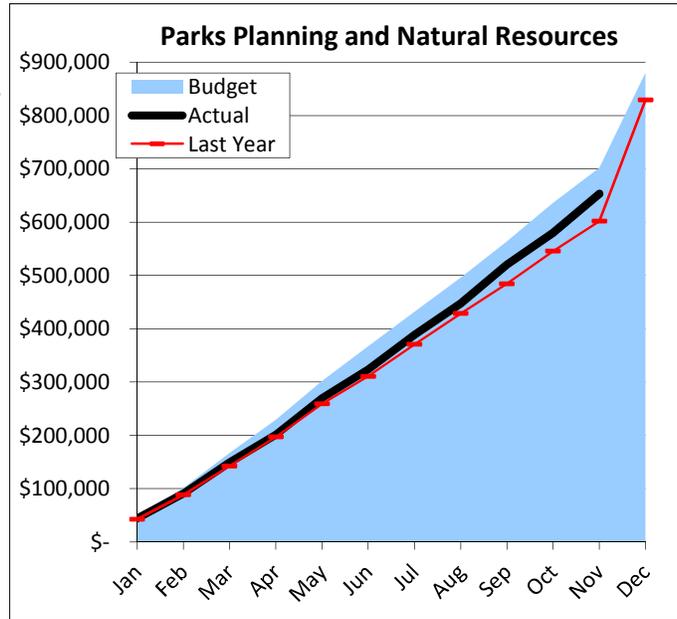


Parks	Budget	YTD Actual	Annual % over (under)
Jan	292,322	271,473	-7.13%
Feb	598,427	555,521	-7.17%
Mar	920,103	856,188	-6.95%
Apr	1,273,822	1,154,945	-9.33%
May	1,614,058	1,483,776	-8.07%
Jun	1,979,168	1,838,337	-7.12%
Jul	2,366,921	2,221,396	-6.15%
Aug	2,777,634	2,651,206	-4.55%
Sep	3,184,127	3,062,286	-3.83%
Oct	3,574,538	3,425,754	-4.16%
Nov	3,939,495	3,736,620	-5.15%
Dec	4,311,514		
Percent of budget expended		<b>86.67%</b>	

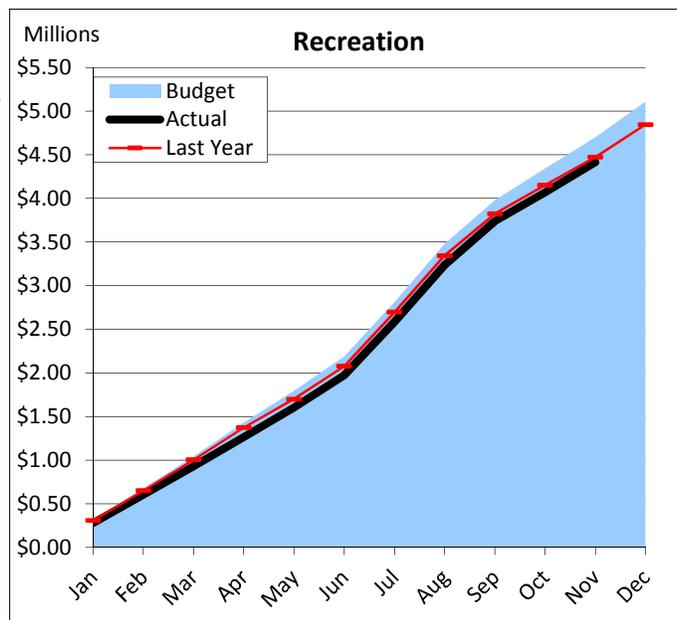


## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	49,228	43,855	-10.91%
Feb	101,030	90,409	-10.51%
Mar	166,883	148,948	-10.75%
Apr	229,214	201,429	-12.12%
May	301,827	270,042	-10.53%
Jun	366,732	323,404	-11.81%
Jul	431,978	388,391	-10.09%
Aug	495,631	447,522	-9.71%
Sep	564,205	520,028	-7.83%
Oct	636,195	579,547	-8.90%
Nov	702,081	652,989	-6.99%
Dec	880,373		
Percent of budget expended		<b>74.17%</b>	

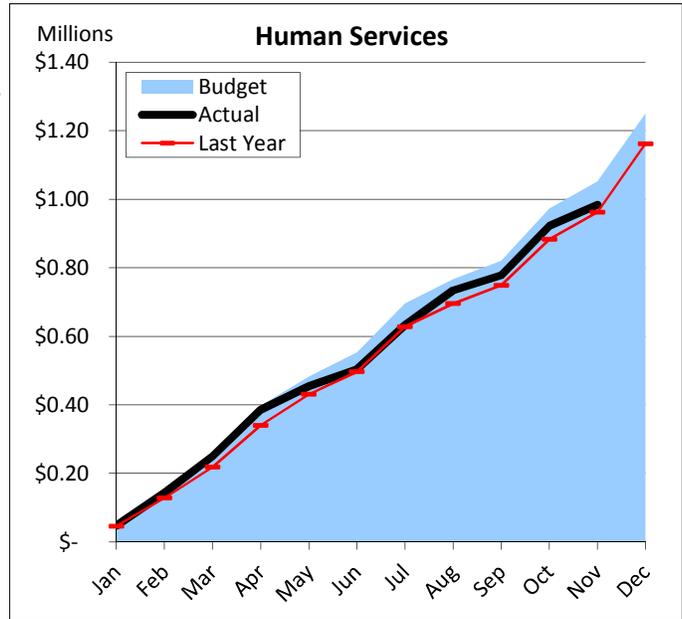


Recreation	Budget	YTD Actual	Annual % over (under)
Jan	317,480	278,944	-12.14%
Feb	677,093	603,208	-10.91%
Mar	1,041,360	928,117	-10.87%
Apr	1,429,365	1,262,485	-11.68%
May	1,793,244	1,601,422	-10.70%
Jun	2,188,393	1,972,450	-9.87%
Jul	2,809,941	2,585,291	-7.99%
Aug	3,479,188	3,235,603	-7.00%
Sep	3,980,445	3,741,873	-5.99%
Oct	4,344,574	4,069,963	-6.32%
Nov	4,701,254	4,413,265	-6.13%
Dec	5,111,272		
Percent of budget expended		<b>86.34%</b>	

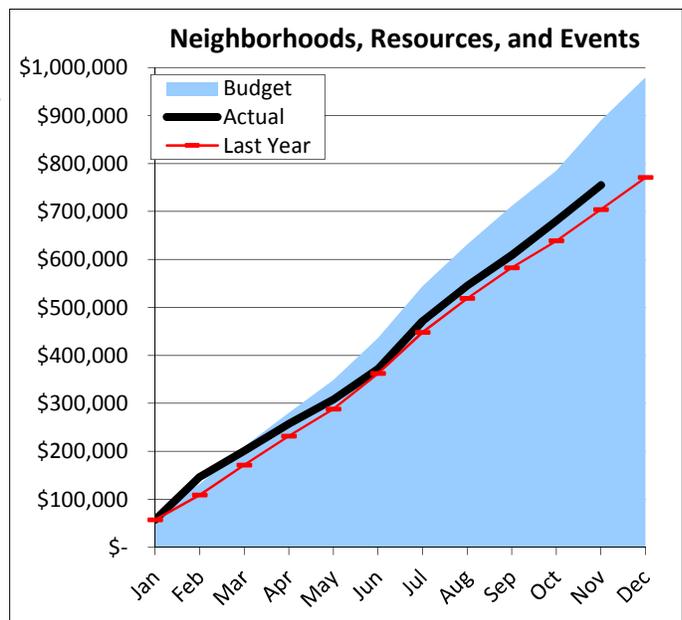


## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

<b>Human Services</b>	Budget	YTD Actual	Annual % over (under)
Jan	55,618	47,594	-14.43%
Feb	137,342	143,610	4.56%
Mar	256,950	249,760	-2.80%
Apr	398,189	385,688	-3.14%
May	482,903	453,886	-6.01%
Jun	553,577	503,169	-9.11%
Jul	696,013	632,253	-9.16%
Aug	766,601	734,148	-4.23%
Sep	820,966	778,514	-5.17%
Oct	972,513	922,589	-5.13%
Nov	1,051,935	984,040	-6.45%
Dec	1,250,790		
Percent of budget expended		<b>78.67%</b>	

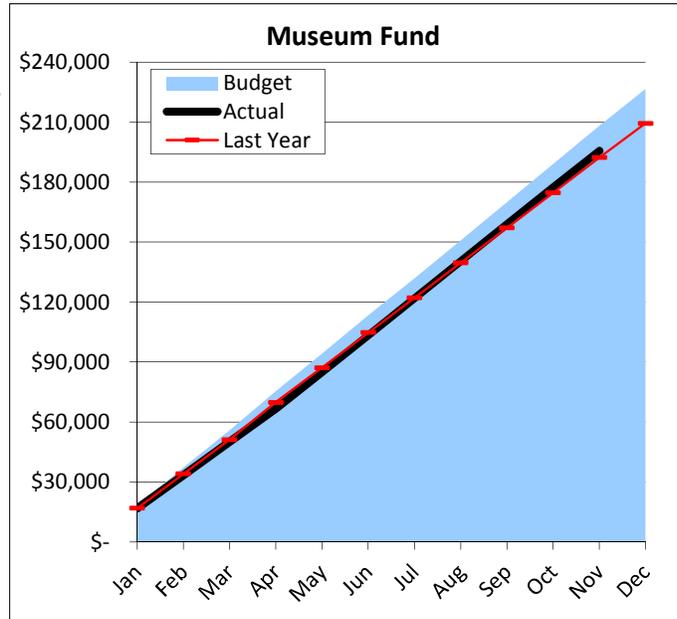


<b>Neighborhoods, Resources, and Events</b>	Budget	YTD Actual	Annual % over (under)
Jan	68,622	57,193	-16.66%
Feb	131,885	146,776	11.29%
Mar	210,347	200,847	-4.52%
Apr	280,168	257,492	-8.09%
May	348,656	307,785	-11.72%
Jun	436,118	371,803	-14.75%
Jul	544,155	472,085	-13.24%
Aug	631,090	545,684	-13.53%
Sep	711,521	609,069	-14.40%
Oct	785,130	680,570	-13.32%
Nov	890,176	754,887	-15.20%
Dec	979,716		
Percent of budget expended		<b>77.05%</b>	

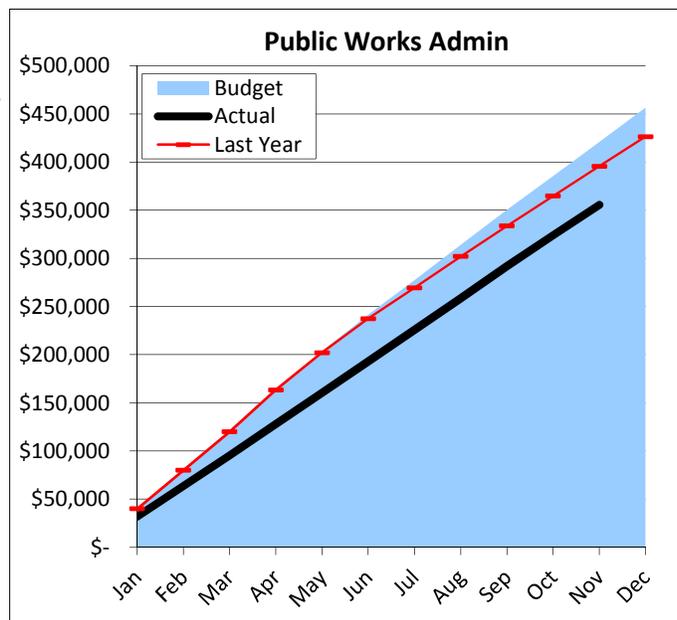


## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	18,447	16,819	-8.82%
Feb	37,132	33,387	-10.09%
Mar	55,837	49,955	-10.53%
Apr	75,357	66,789	-11.37%
May	94,204	84,860	-9.92%
Jun	113,251	103,291	-8.79%
Jul	131,932	121,764	-7.71%
Aug	150,895	140,521	-6.87%
Sep	169,970	158,841	-6.55%
Oct	189,000	177,396	-6.14%
Nov	208,138	195,746	-5.95%
Dec	226,683		
Percent of budget expended		<b>86.35%</b>	



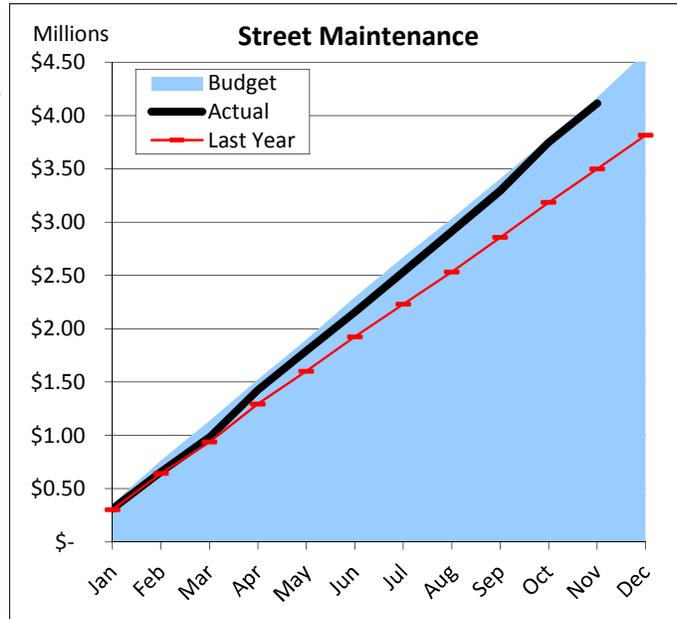
Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	40,644	31,793	-21.78%
Feb	81,126	63,574	-21.64%
Mar	121,691	95,355	-21.64%
Apr	164,065	127,778	-22.12%
May	203,500	160,270	-21.24%
Jun	241,286	193,002	-20.01%
Jul	277,486	225,599	-18.70%
Aug	314,166	258,263	-17.79%
Sep	350,422	291,876	-16.71%
Oct	385,541	323,823	-16.01%
Nov	420,605	355,520	-15.47%
Dec	456,340		
Percent of budget expended		<b>77.91%</b>	



## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

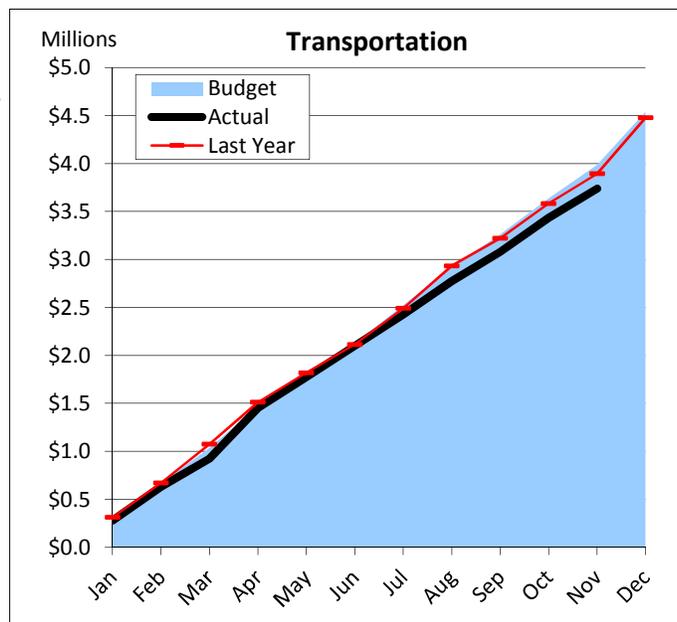
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	357,056	311,026	-12.89%
Feb	762,542	658,352	-13.66%
Mar	1,136,757	980,862	-13.71%
Apr	1,524,658	1,423,475	-6.64%
May	1,897,484	1,791,574	-5.58%
Jun	2,295,209	2,157,217	-6.01%
Jul	2,669,674	2,532,280	-5.15%
Aug	3,032,552	2,911,004	-4.01%
Sep	3,407,811	3,292,979	-3.37%
Oct	3,787,372	3,746,215	-1.09%
Nov	4,167,811	4,113,703	-1.30%
Dec	4,595,011		

Percent of budget expended **89.53%**



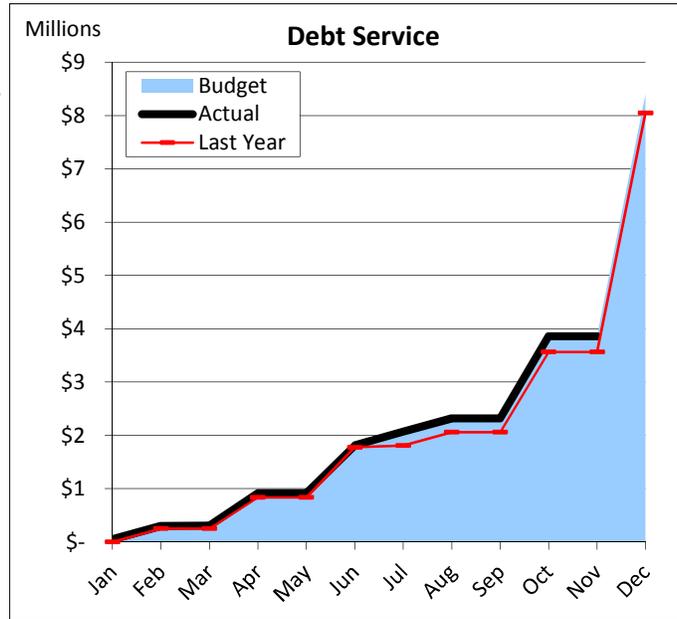
Transportation	Budget	YTD Actual	Annual % over (under)
Jan	299,741	278,181	-7.19%
Feb	664,652	632,259	-4.87%
Mar	1,036,278	921,240	-11.10%
Apr	1,468,622	1,450,448	-1.24%
May	1,810,444	1,771,639	-2.14%
Jun	2,129,219	2,100,480	-1.35%
Jul	2,522,140	2,426,304	-3.80%
Aug	2,918,281	2,773,453	-4.96%
Sep	3,263,752	3,079,278	-5.65%
Oct	3,635,898	3,432,741	-5.59%
Nov	3,985,013	3,737,728	-6.21%
Dec	4,539,752		

Percent of budget expended **82.33%**

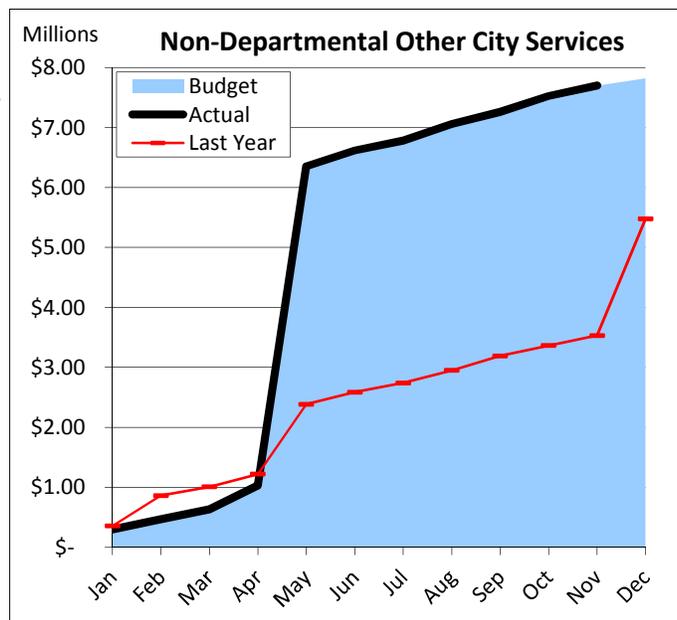


## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	51,520	51,520	0.00%
Feb	302,837	302,837	0.00%
Mar	303,355	303,355	0.00%
Apr	916,538	916,538	0.00%
May	917,058	917,058	0.00%
Jun	1,807,407	1,807,407	0.00%
Jul	2,068,927	2,068,927	0.00%
Aug	2,319,244	2,319,244	0.00%
Sep	2,319,244	2,319,244	0.00%
Oct	3,858,787	3,858,787	0.00%
Nov	3,858,787	3,858,787	0.00%
Dec	8,400,863		
Percent of budget expended		<b>45.93%</b>	

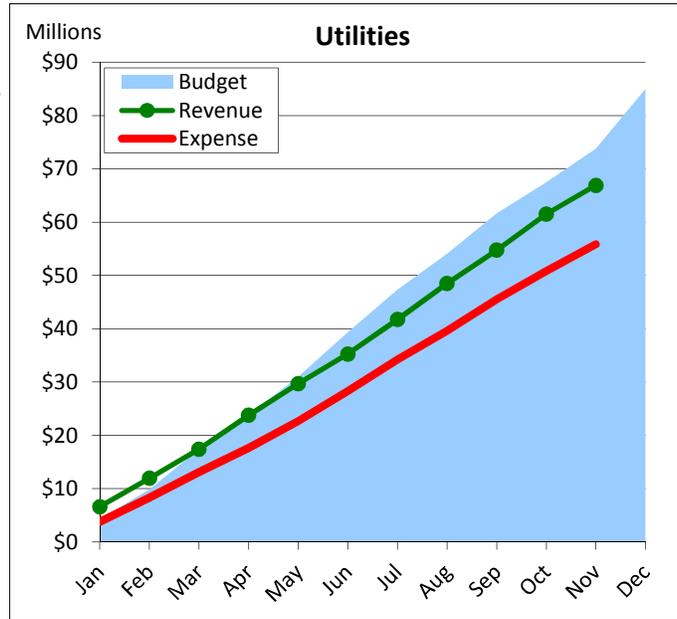


Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	298,065	298,065	0.00%
Feb	467,210	467,210	0.00%
Mar	633,063	633,063	0.00%
Apr	1,028,664	1,028,664	0.00%
May	6,350,814	6,350,814	0.00%
Jun	6,618,473	6,618,473	0.00%
Jul	6,782,586	6,782,586	0.00%
Aug	7,060,175	7,060,175	0.00%
Sep	7,262,067	7,262,067	0.00%
Oct	7,523,227	7,523,227	0.00%
Nov	7,699,087	7,699,087	0.00%
Dec	7,821,844		
Percent of budget expended		<b>98.43%</b>	



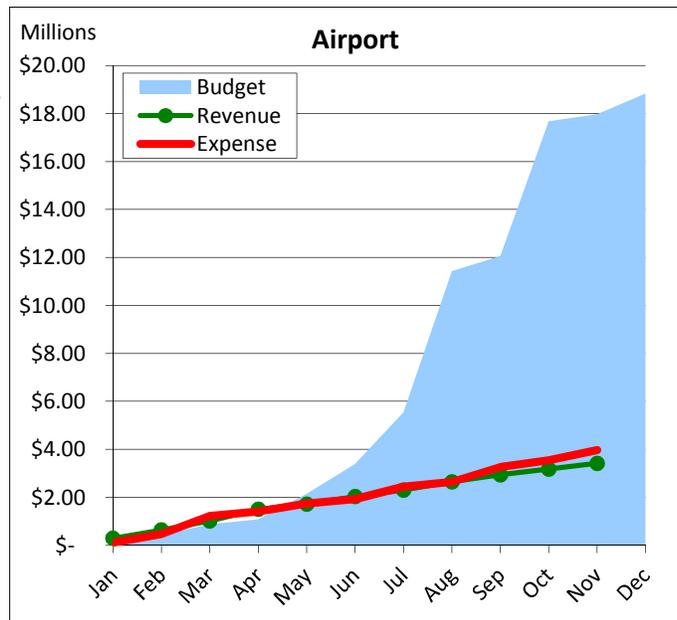
## City of Renton Monthly Enterprise Fund Financial Report - 2014 Budget Year

Utilities	Budget	Revenue	Expense
Jan	4,282,915	6,606,636	3,795,307
Feb	9,840,870	11,939,236	8,329,760
Mar	17,396,247	17,397,529	13,080,021
Apr	23,772,199	23,768,876	17,635,562
May	30,981,842	29,697,956	22,628,698
Jun	39,313,999	35,247,583	28,309,030
Jul	47,349,047	41,725,569	34,204,756
Aug	54,084,273	48,485,673	39,583,355
Sep	61,668,578	54,748,613	45,515,835
Oct	67,516,946	61,529,725	50,817,667
Nov	73,775,492	66,895,726	55,804,773
Dec	85,005,884		



Percent of budget expended **60.96%**  
 Note: Operations and Capital

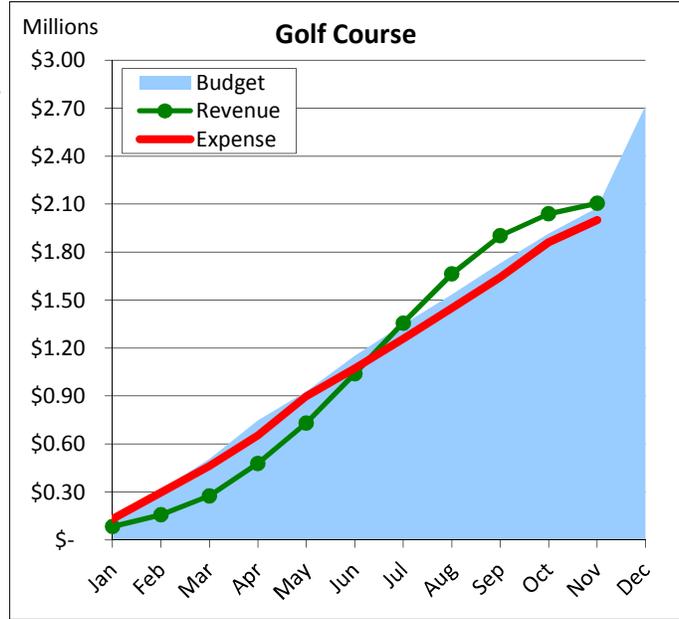
Airport	Budget	Revenue	Expense
Jan	211,065	292,698	108,595
Feb	433,615	639,757	472,632
Mar	878,150	1,015,941	1,226,930
Apr	1,081,496	1,499,014	1,410,992
May	2,139,080	1,720,026	1,746,960
Jun	3,390,971	2,031,905	1,929,278
Jul	5,546,997	2,302,052	2,441,832
Aug	11,430,266	2,647,308	2,642,994
Sep	12,053,858	2,941,667	3,272,831
Oct	17,677,109	3,174,847	3,540,047
Nov	17,970,642	3,413,659	3,975,089
Dec	18,828,270		



Percent of budget expended **21.11%**  
 Note: Operations and Capital

**City of Renton  
Monthly Enterprise Fund Financial Report - 2014 Budget Year**

<b>Golf Course</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	148,339	83,199	128,950
Feb	311,204	157,539	295,744
Mar	506,698	276,011	463,052
Apr	746,715	478,430	653,009
May	929,343	731,751	898,163
Jun	1,151,882	1,039,218	1,072,304
Jul	1,346,835	1,356,019	1,258,392
Aug	1,533,049	1,664,007	1,449,288
Sep	1,729,746	1,902,271	1,641,315
Oct	1,916,501	2,040,088	1,860,039
Nov	2,077,100	2,105,393	1,999,904
Dec	2,715,919		



Percent of budget expended

**73.64%**

Note: Operations and Capital