

M E M O R A N D U M

DATE: March 21, 2014

TO: Don Persson, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: January 2014 Financial Status Report

At the end of January, general governmental revenues show \$55k or 1% under budget. Revenues sources that are higher than expected are: utility taxes (\$59k); real estate excise tax (\$57k); building permits & development service fees (\$129k); public safety services including FD25 & FD40 contacts (\$81k); and other miscellaneous (\$80k). On the down side, the revenue sources that are underperforming the year to date budget are: property tax (\$216k below) and franchise fees (\$302k below).

General government expenditures showed an unfavorable variance of \$554k or 7.4%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report January 2014

General Governmental Funds Summary of Sources and Uses	2012		2013		2014			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
Beginning Fund Balance	\$ 11,057,551	\$ 11,057,551	\$ 15,575,840	\$ 15,575,840	\$ 10,751,945	\$ 10,751,945	\$ 17,454,261	6,702,316	62.3%
OPERATING REVENUES									
Property Tax	33,466,364	149,112	32,485,690	154,945	35,240,495	114,344	(101,807)	(216,151)	-189.0%
Sales Tax	18,564,670	1,327,548	20,416,372	1,620,555	20,196,000	1,584,006	1,607,045	23,039	1.5%
Sales Tax - Annexation Credit	2,208,492	165,474	2,418,789	191,830	2,236,262	177,354	189,313	11,959	6.7%
Criminal Justice Sales Tax	1,924,470	145,992	2,091,174	166,533	2,000,000	159,272	175,648	16,376	10.3%
Natural Gas Use Tax	272,530	28,093	263,660	-	300,000	30,925	27,591	(3,334)	-10.8%
Admission Tax	311,054	73,420	327,258	82,440	308,000	77,589	80,243	2,655	3.4%
Franchise Fees	1,262,188	300,392	1,312,727	314,269	1,260,000	301,646	-	(301,646)	-100.0%
Electricity Tax	5,211,111	493,043	5,155,789	493,666	5,409,000	517,911	564,525	46,615	9.0%
Natural Gas Utility Tax	1,669,967	233,174	1,550,900	200,623	1,500,520	194,106	247,355	53,249	27.4%
Transfer Station	330,607	17,157	397,596	26,817	300,000	20,235	24,516	4,282	21.2%
TV Cable	1,423,664	118,851	1,481,779	125,429	1,529,365	129,457	130,277	819	0.6%
Telephone	1,056,420	75,154	917,021	23,518	952,500	79,115	24,427	12,687	51.9%
Cellular Phone	2,183,853	221,778	2,050,312	125,795	2,077,000	127,433	20,557	(106,876)	-83.9%
City Utilities	3,806,281	281,927	3,964,989	282,011	3,791,465	269,669	321,183	51,513	19.1%
Leasehold Excise Tax	158,849	-	164,637	-	145,000	-	-	-	0.0%
Gambling Excise Tax	1,691,209	175,959	1,319,585	133,504	1,600,000	161,874	131,776	(30,098)	-18.6%
Real Estate Excise Tax	2,811,902	77,631	4,131,665	134,099	2,900,000	94,433	162,143	67,710	71.7%
Less: CIP REET	(943,792)	(15,335)	(700,000)	(25,789)	(550,000)	(20,263)	(30,753)	(10,490)	51.8%
EMS Levy	885,781	-	916,361	-	900,000	-	-	-	0.0%
Business License Fees	444,680	88,676	503,766	95,381	533,067	100,929	103,064	2,135	2.1%
Animal Licenses and Spec Events Permits	91,835	8,859	99,411	8,165	90,000	7,819	8,798	979	12.5%
Building Permits & Development Svc Fees	3,552,369	174,925	4,001,625	327,584	3,705,701	303,505	432,890	129,385	42.6%
Intergov't (Grants, State Shared, etc)	4,593,185	305,199	3,863,974	398,999	3,648,307	649,227	670,461	21,233	3.3%
Fire District 25 and 40 Contracts	6,155,621	11,673	5,726,895	-	5,877,463	-	-	-	0.0%
Public Safety	485,899	15,229	680,581	32,322	774,535	36,784	117,639	80,855	219.8%
Culture and Recreation	1,494,165	62,072	1,494,580	60,546	1,525,863	61,813	69,522	7,708	12.5%
Interfund/Interdept-Services	3,311,715	237,384	3,464,913	265,873	3,121,003	260,084	301,808	41,725	16.0%
Fines and Penalties	1,046,246	25	1,137,140	2,605	1,108,500	2,162	75,041	72,880	3371.5%
Photo Enforcement	1,976,203	183,453	1,629,524	150,459	1,950,000	180,050	61,721	(118,329)	-65.7%
Seizure Funds - Federal/State/Local	37,941	-	50,639	-	180,693	-	-	-	0.0%
Interests and Other Earnings	342,424	3,560	423,609	2,727	745,300	4,798	9,492	4,694	97.8%
Rents, Leases, and Concessions	822,428	146,205	734,530	149,192	775,464	157,506	151,689	(5,817)	-3.7%
Contributions and Donations	124,082	27,820	84,320	200	87,000	206	5,625	5,419	2625.9%
Other Miscellaneous	564,571	34,684	684,187	47,872	516,630	36,988	116,513	79,525	215.0%
Other Financing Sources (Transfer-In, etc)	5,118,188	-	299,527	-	-	-	-	-	0.0%
Total Operating Revenues	108,457,170	5,169,136	105,545,527	5,592,172	106,735,133	5,766,290	5,710,991	(55,298)	-1.0%
OPERATING EXPENDITURES									
Council	278,768	21,995	289,911	23,354	295,947	23,600	23,569	31	0.1%
Executive	1,377,109	75,851	1,240,910	78,944	1,349,262	79,778	76,257	3,521	4.4%
City Attorney	1,706,320	136,926	1,922,225	141,744	1,700,639	130,608	135,206	(4,598)	-3.5%
Court Services	2,074,980	166,993	2,003,104	152,280	2,009,688	157,338	159,512	(2,174)	-1.4%
Community and Eco Dvlpmnt Admin	942,071	79,562	1,047,860	85,287	1,008,700	83,562	83,232	330	0.4%
Development Services	3,103,568	239,412	3,243,702	272,362	2,698,044	217,541	216,780	761	0.3%
Economic Development	529,043	46,930	467,511	75,717	559,126	68,812	36,443	32,369	47.0%
Planning	1,482,233	121,734	1,510,707	112,247	2,217,824	173,384	123,910	49,474	28.5%
Finance	2,221,882	152,157	2,274,147	144,010	2,315,570	152,534	161,643	(9,109)	-6.0%
City Clerk ¹	997,434	53,501	1,020,822	61,226	1,106,909	62,922	62,855	67	0.1%
Human Resources	937,412	69,265	904,182	64,230	996,150	72,210	63,751	8,459	11.7%
Police	25,004,580	1,904,823	24,946,784	2,204,160	25,384,645	2,088,132	2,307,080	(218,947)	-10.5%
Jail Services	3,489,616	193	3,814,042	317,835	4,500,000	313,190	313,190	-	0.0%
Fire	24,173,315	1,891,121	24,444,372	2,045,002	25,106,874	2,032,671	2,561,083	(528,412)	-26.0%
Community Services Admin	434,558	39,072	452,146	37,025	477,630	40,991	36,113	4,878	11.9%
Parks	4,004,054	274,545	4,024,756	269,811	4,179,513	283,373	271,473	11,899	4.2%
Parks Planning & Natural Resources	577,934	36,047	829,250	42,639	685,661	38,340	43,855	(5,515)	-14.4%
Recreation	4,982,229	304,539	4,846,970	305,989	5,063,974	314,542	278,944	35,599	11.3%
Human Services	1,193,871	58,787	1,162,330	45,984	1,160,116	51,586	47,594	3,991	7.7%
Neighborhoods, Resources, & Events	701,673	46,222	770,841	56,917	896,992	62,828	57,193	5,635	9.0%
Library	278,604	2,500	-	-	-	-	-	-	0.0%
Museum	216,887	17,791	209,387	16,898	218,308	17,765	16,819	946	5.3%
Public Works Admin	470,051	39,864	426,312	39,971	492,345	43,851	31,793	12,058	27.5%
Street Maintenance	3,755,640	285,940	3,814,132	302,270	4,418,539	343,343	311,026	32,317	9.4%
Transportation	4,615,160	288,400	4,476,854	311,908	4,402,279	290,664	278,181	12,483	4.3%
Debt Service	9,752,337	-	8,048,508	-	8,340,863	51,520	51,520	-	0.0%
Non-Departmental and Other	4,637,555	313,245	5,475,340	355,512	3,486,844	298,065	298,065	-	0.0%
Total Operating Expenditures	103,938,882	6,667,414	103,667,105	7,563,322	105,072,444	7,493,149	8,047,088	(553,939)	-7.4%
Total Ending Fund Balance	\$ 15,575,840	\$ 9,559,274	\$ 17,454,262	\$ 13,604,690	\$ 12,414,634	\$ 9,025,086	\$ 15,118,164	\$ 6,093,079	67.5%

¹Hearing Examiner is reported under City Clerk

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through January 31, 2014. Except as noted, year-to-date budgeted (adjusted) revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding year. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 60% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

January’s collection is -\$102k. The negative amount for January is due to receivables not yet received by King County. These receivables will be recorded in February 2014’s collection.

Property Tax Revenues							
Year to Date through January							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 154,945	\$ 114,344	\$ (101,807)	\$ (256,752)	-166%	\$ (216,151)	-189%
Feb	25,020	151,051					
Mar	917,901	892,251					
Apr	9,887,324	10,199,645					
May	5,780,361	6,793,218					
Jun	88,480	89,353					
Jul	100,047	237,649					
Aug	58,101	26,827					
Sep	548,071	490,283					
Oct	10,140,892	9,354,405					
Nov	4,341,474	6,471,185					
Dec	443,072	420,284					
YTD Total	\$ 154,945	\$ 114,344	\$ (101,807)	\$ (256,752)	-166%	\$ (216,151)	-189%
Annual Total	\$ 32,485,690	\$ 35,240,495					

Sales Tax

January 2014 sales tax receipts totalled \$1.6 million. Compared with the same month last year, it is \$14k or 1% less. Compared to the projected current month’s budget, it is \$23k or 1% above.

Local Retail Sales Tax Revenues							
Year to Date through January							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,620,555	\$ 1,584,006	\$ 1,607,045	\$ (13,510)	-1%	\$ 23,039	1%
Feb	1,962,886	2,070,691	-				
Mar	1,536,397	1,513,515	-				
Apr	1,509,953	1,494,099	-				
May	1,732,058	1,756,571	-				
Jun	1,552,807	1,567,149	-				
Jul	1,647,860	1,593,776	-				
Aug	1,833,347	1,743,115	-				
Sep	1,741,262	1,661,365	-				
Oct	1,790,411	1,744,668	-				
Nov	1,802,768	1,773,533	-				
Dec	1,686,069	1,693,513	-				
YTD Total	\$ 1,620,555	\$ 1,584,006	\$ 1,607,045	\$ (13,510)	-1%	\$ 23,039	1%
Annual Total	\$ 20,416,372	\$ 20,196,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2013	2014 Bgt	YTD Act	Change 2014/2013		2014 Act vs Bgt	
New Construction	\$ 250,801	\$ 227,552	\$ 205,115	\$ (45,686)	-18%	\$ (22,436)	-10%
Auto Sales	283,093	294,426	324,113	41,020	14%	29,686	10%
General Retail	538,390	538,683	547,714	9,324	2%	9,032	2%
Manufacturing	94,295	59,734	36,724	(57,571)	-61%	(23,010)	-39%
Wholesale	90,636	89,109	93,260	2,625	3%	4,151	5%
Service	321,401	339,738	353,673	32,272	10%	13,935	4%
Other	41,939	34,764	46,445	4,506	11%	11,681	34%
YTD Total	\$ 1,620,555	\$ 1,584,006	\$ 1,607,045	\$ (13,510)	-1%	\$ 23,039	1%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

January utility tax revenues are \$1.4 million, which is \$95k or 7% higher than the same month last year and is also ahead of the budget by \$59k or 4%. The year-to-date collection is 9% of the total budget

Utility Tax Revenues							
Year to Date through January							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,277,860	\$ 1,314,163	\$ 1,373,119	\$ 95,259	7%	\$ 58,956	4%
Feb	1,462,236	1,498,568					
Mar	1,193,129	1,192,827					
Apr	1,545,257	1,561,061					
May	1,338,923	1,348,198					
Jun	1,189,847	1,185,884					
Jul	1,259,713	1,259,511					
Aug	1,280,207	1,257,840					
Sep	1,433,293	1,436,350					
Oct	1,072,773	1,075,642					
Nov	1,244,671	1,259,236					
Dec	1,484,137	1,470,569					
YTD Total	\$ 1,277,860	\$ 1,314,163	\$ 1,373,119	\$ 95,259	7%	\$ 58,956	4%
Annual Total	\$ 15,782,047	\$ 15,859,850					

The table below breaks out Utility Tax by source.

Utility Tax by Type	2013	2014 Bgt	YTD Act	Change 2014/2013		2014 Act vs Bgt	
Electrical	\$ 493,666	\$ 517,911	\$ 564,525	\$ 70,860	14%	\$ 46,615	9%
Natural Gas	200,623	225,031	274,946	74,323	37%	49,915	22%
Cell	125,795	127,433	20,557	(105,239)	-84%	(106,876)	-84%
Phone	23,518	24,427	37,115	13,597	58%	12,687	52%
Cable	125,429	129,457	130,277	4,848	4%	819	1%
Transfer Station	26,817	20,235	24,516	(2,301)	-9%	4,282	21%
City Utilities	282,011	269,669	321,183	39,171	14%	51,513	19%
YTD Total	\$ 1,277,860	\$ 1,314,163	\$ 1,373,119	\$ 95,259	7%	\$ 58,956	4%
Annual Total	\$ 15,782,047	\$ 15,859,850					
YTD as % of	8%	8%					

Other Taxes

Real Estate Excise Tax

The City collected \$162k in Real Estate Excise Tax revenues (REET) for January. This is \$28k or 21% above the same month last year and is also \$57k or 55% more than the current month's budget. The year-to-date collection is 6% of the total budget.

Real Estate Excise Tax Revenues							
Year to Date through January							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 134,099	\$ 104,923	\$ 162,143	\$ 28,044	21%	\$ 57,220	55%
Feb	262,229	183,879					
Mar	228,077	159,931					
Apr	197,659	138,601					
May	285,948	200,510					
Jun	347,890	243,946					
Jul	263,807	184,985					
Aug	294,056	206,196					
Sep	254,318	178,331					
Oct	272,776	191,274					
Nov	342,535	240,190					
Dec	1,248,272	867,233					
YTD Total	\$ 134,099	\$ 94,433	\$ 162,143	\$ 28,044	21%	\$ 57,220	72%
Annual Total	\$ 4,131,665	\$ 2,900,000					

Gambling Tax

January's Gambling Tax collections totalled \$132k, which is \$1.7k or 1% below the same month last year and is also \$30k or 19% below the current month's budget. The year-to-date collection is 8% of the total budget. Pull tabs overall had a 3% increase, bingo decreased by 33%, and card-rooms are seeing 6% lower in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through January							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 133,504	\$ 161,874	\$ 131,776	\$ (1,728)	-1%	\$ (30,098)	-19%
Feb	73,730	89,398	-				
Mar	111,294	134,944	-				
Apr	159,655	193,583	-				
May	97,660	118,413	-				
Jun	60,074	72,840	-				
Jul	89,157	108,103	-				
Aug	99,930	121,165	-				
Sep	116,204	140,897	-				
Oct	112,141	135,971	-				
Nov	114,909	139,328	-				
Dec	151,327	183,485	-				
YTD Total	\$ 133,504	\$ 161,874	\$ 131,776	\$ (1,728)	-1%	\$ (30,098)	-19%
Annual Total	\$ 1,319,585	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. Due to the timing of when the payment was received, the City recorded January's payment in February in the amount of \$323k or 26% of the budget. This is \$8.9k or 3% higher than the prior year and is also \$21k or 7% above the projected year-to-date budget.

Franchise Fees Revenue							
Year to Date through January							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 314,269	\$ 301,646	\$ -				
Feb	200	192	-				
Mar	892	857	-				
Apr	311,986	299,455	-				
Jul	315,694	303,014	-				
Oct	321,202	308,300	-				
Dec	48,484	46,536	-				
YTD Total	\$ 314,269	\$ 301,646	\$ -	\$ -	0%	\$ -	0%
Annual Total	\$ 1,312,727	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. January 2014 collections represent activities conducted during the 4th quarter of 2013. The year-to-date collection of \$80k is \$2.2k or 3% less than the prior year but is \$2.7k or 3% more than the budget.

Admission Tax Revenue							
Year to Date through January							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 82,440	\$ 77,589	\$ 80,243	\$ (2,196)	-3%	\$ 2,655	3%
Apr	70,311	66,173	-				
Jul	87,473	82,326	-				
Aug	76	72	-				
Oct	85,616	80,578	-				
Nov	1,192	1,122	-				
Dec	149	140	-				
YTD Total	\$ 82,440	\$ 77,589	\$ 80,243	\$ (2,196)	-3%	\$ 2,655	3%
Annual Total	\$ 327,258	\$ 308,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$433k in January. The year-to-date development fees revenue is \$105k or 32% more than the year before and is also \$129k or 43% higher than budget. The higher than expected fees are due to collecting more in general building permits, electrical permits, and plan check fees.

Building Permits and Development Service Fees							
Year to Date through January							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 327,584	\$ 303,505	\$ 432,890	\$ 105,306	32%	\$ 129,385	43%
Feb	230,039	213,942					
Mar	305,085	281,349					
Apr	367,165	339,410					
May	386,735	357,180					
Jun	293,386	272,583					
Jul	314,991	292,772					
Aug	340,270	315,861					
Sep	254,799	235,649					
Oct	440,169	409,078					
Nov	393,258	364,630					
Dec	348,144	319,740					
YTD Total	\$ 327,584	\$ 303,505	\$ 432,890	\$ 105,306	32%	\$ 129,385	43%
Annual Total	\$ 4,001,625	\$ 3,705,701					

Business Licenses

Business Licenses totalled \$103k for January, which is \$7.6k or 8% above the same month last year and is also \$2.1k or 2% above the current month's budget. The year-to-date Business Licenses revenue is 19% of the total budget.

Business Licenses							
Year to Date through January							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 95,381	\$ 100,929	\$ 103,064	\$ 7,683	8%	\$ 2,135	2%
Feb	40,658	43,023	-				
Mar	12,441	13,165	-				
Apr	102,648	108,618	-				
May	33,354	35,295	-				
Jun	5,701	6,032	-				
Jul	52,586	55,644	-				
Aug	29,210	30,909	-				
Sep	4,236	4,482	-				
Oct	109,998	116,396	-				
Nov	13,342	14,118	-				
Dec	4,211	4,456	-				
YTD Total	\$ 95,381	\$ 100,929	\$ 103,064	\$ 7,683	8%	\$ 2,135	2%
Annual Total	\$ 503,766	\$ 533,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 52% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$846k or 7% of the budget.

Intergovernmental	2013	2014 Bgt	YTD Act	Change 2014/2013	2014 Act vs Bgt
Fire District #25	\$ -	\$ -	\$ -	\$ -	N/A
Fire District #40	-	-	-	-	N/A
State Shared Revenue	351,205	403,837	441,447	90,241	26%
Federal Grants	89,076	357,891	357,891	268,815	302%
State Grants	-	0	-	-	N/A
Other Grants/Intgovt	11,079	46,771	46,771	35,692	322%
ARRA Grants	114,171	0	-	(114,171)	0%
Total Rev YTD	\$ 565,532	\$ 808,500	\$ 846,109	\$ 280,577	50%
Total Rev Annual	\$ 11,682,043	\$ 11,525,770			
YTD %	5%	7%	7%		

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

State Shared Revenues

State Shared Revenue collections totalled \$441k since the start of the year. Compared to the prior year, State Shared Revenues are above by \$90k or 26%. Compared to the projected budget, the City is collecting \$38k or 9% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice Sales Tax and the low budget of Criminal Justice's High Crime.

State Shared Revenues							
Year to Date through January							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 166,533	\$ 159,272	\$ 175,648	\$ 9,115	5%	\$ 16,376	10%
Judicial Contribution	-	-	-	-	N/A	-	N/A
Crim Just - High Crime	51,491	-	63,559	12,068	23%	63,559	100%
Crim Just - Pop	5,399	-	5,947	547	10%	5,947	100%
Crim Just - Spec Prog	20,228	21,589	22,008	1,780	9%	420	2%
State DUI	4,258	4,478	4,433	176	4%	(44)	-1%
Liquor Profits	-	-	-	-	N/A	-	N/A
Liquor Excise Tax	-	118,266	63,322	63,322	100%	(54,945)	-46%
Fuel Tax	103,296	100,232	106,529	3,233	3%	6,297	6%
YTD Total	\$ 351,205	\$ 403,837	\$ 441,447	\$ 90,241	26%	\$ 37,609	9%
Annual Total	\$ 4,701,889	\$ 4,515,500					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 56% of the total revenue in this category. The year-to-date total charges for services are \$669k or 10% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$118k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$85k or 264% more. Compared to the year-to-date budget, the City is \$81k or 220% more. The reason for the large favourable variance with the prior year and budget is due to the timing of when Valley Narcotics Enforcement Team (VNET) contributions are received.

Public Safety Services							
Year to Date through January							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 32,322	\$ 36,784	\$ 117,639	\$ 85,317	264%	\$ 80,855	220%
Feb	117,056	133,216	-				
Mar	37,079	42,198	-				
Apr	64,009	72,845	-				
May	47,985	54,610	-				
Jun	36,945	42,045	-				
Jul	69,340	78,913	-				
Aug	42,753	48,655	-				
Sep	48,986	55,748	-				
Oct	81,116	92,314	-				
Nov	49,703	56,565	-				
Dec	53,287	60,643	-				
YTD Total	\$ 32,322	\$ 36,784	\$ 117,639	\$ 85,317	264%	\$ 80,855	220%
Annual Total	\$ 680,581	\$ 774,535					

Recreation

Recreation revenues totalled \$70k for the current month. Compared to the same month the prior year, the City collected \$9k or 15% more. Compared to the projected monthly budget, the City collected \$8k or 12% more.

Recreation							
Year to Date through January							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 60,546	\$ 61,813	\$ 69,522	\$ 8,976	15%	\$ 7,708	12%
Feb	51,160	52,231	-				
Mar	79,491	81,155	-				
Apr	170,541	174,110	-				
May	95,710	97,713	-				
Jun	150,284	153,430	-				
Jul	345,126	352,350	-				
Aug	205,821	210,129	-				
Sep	123,550	126,136	-				
Oct	83,685	85,437	-				
Nov	65,656	67,030	-				
Dec	63,010	64,329	-				
YTD Total	\$ 60,546	\$ 61,813	\$ 69,522	\$ 8,976	15%	\$ 7,708	12%
Annual Total	\$ 1,494,580	\$ 1,525,863					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$302k. Compared to the prior year, the revenues are over by \$36k or 14%. Compared to the projected budget, the revenues are above by \$42k or 16%. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division’s inspection fees, Parks Planning and Natural Resources division’s capital investment program reimbursements, Transportation division’s capital investment program reimbursements, and Maintenance division’s street maintenance reimbursements.

Interfund Services							
Year to Date through January							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 265,873	\$ 260,084	\$ 301,808	\$ 35,935	14%	\$ 41,725	16%
Feb	292,362	260,084	-				
Mar	317,998	260,084	-				
Apr	288,610	260,084	-				
May	299,652	260,084	-				
Jun	287,569	260,084	-				
Jul	282,466	260,084	-				
Aug	352,945	260,084	-				
Sep	274,525	260,084	-				
Oct	352,421	260,084	-				
Nov	286,300	260,084	-				
Dec	164,190	260,084	-				
YTD Total	\$ 265,873	\$ 260,084	\$ 301,808	\$ 35,935	14%	\$ 41,725	16%
Annual Total	\$ 3,464,913	\$ 3,121,003					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table on the next page breaks down these fines by type. The year-to-date total fines and penalties is \$137k. This is \$16k or 11% lower than a year ago and is also \$45k or 25% below the budget.

Fines and Penalties by Month							
Year to Date through January							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 153,064	\$ 182,211	\$ 136,762	\$ (16,302)	-11%	\$ (45,449)	-25%
Feb	247,166	276,291					
Mar	275,222	299,857					
Apr	318,235	358,653					
May	278,783	312,127					
Jun	269,334	298,626					
Jul	236,571	264,585					
Aug	171,565	185,555					
Sep	154,604	164,171					
Oct	191,919	209,869					
Nov	189,412	205,702					
Dec	280,787	300,853					
YTD Total	\$ 153,064	\$ 182,211	\$ 136,762	\$ (16,302)	-11%	\$ (45,449)	-25%
Annual Total	\$ 2,766,663	\$ 3,058,500					

Fines and Penalties by Type							
Year to Date through January							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ -	\$ -	\$ 578	\$ 578	100%	\$ 578	100%
Civil Infraction Penalties	-	-	39,121	39,121	100%	39,121	100%
Civil Parking Infraction Penalties	-	-	15,701	15,701	100%	15,701	100%
Photo Enforcement Program	150,459	180,050	61,721	(88,738)	-59%	(118,329)	-66%
Criminal Traffic Misdemeanor Fines	-	-	7,422	7,422	100%	7,422	100%
Criminal Non-Traffic Fines	-	-	3,049	3,049	100%	3,049	100%
Criminal Costs	-	-	8,006	8,006	100%	8,006	100%
Non-Court Fines, Forfeitures and Penalties	2,605	2,162	1,165	(1,441)	-55%	(997)	-46%
YTD Total	\$ 153,064	\$ 182,211	\$ 136,762	\$ (16,302)	-11%	\$ (45,449)	-25%
Annual Total	\$ 2,766,663	\$ 3,058,500					

Included in the Fines and Penalties revenue budget is \$2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to \$62k. The budget shortfall is due to temporary shutting down cameras in construction areas and lower activity (driver behaviour changes).

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table.

Photo Enforcement Program					
Year to Date through January					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) ¹
Jan	\$ 180,050	\$ 61,721	\$ 72,528	\$ 30,160	\$ 31,561
Feb	189,893	-	72,160	-	-
Mar	183,042	-	72,241	-	-
Apr	260,782	-	72,245	-	-
May	216,619	-	72,454	-	-
Jun	193,536	-	67,845	-	-
Jul	181,664	-	67,697	-	-
Aug	96,848	-	67,634	-	-
Sep	70,216	-	67,135	-	-
Oct	120,576	-	61,374	-	-
Nov	112,907	-	61,633	-	-
Dec	143,868	-	87,018	-	-
YTD Total	\$ 180,050	\$ 61,721	\$ 72,528	\$ 30,160	\$ 31,561
Annual Total	\$ 1,950,000		\$ 841,964		

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 66% of the total revenue in this category. The year-to-date total miscellaneous is \$244k. Compared to last year, the revenues are above by \$64k or 36%. Compared to the projected year-to-date budget, the revenues are over by \$63k or 35%. The table on the following page breaks out miscellaneous revenues by type.

Miscellaneous Revenues by Month							
Year to Date through January							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 179,743	\$ 180,621	\$ 243,963	\$ 64,220	36%	\$ 63,342	35%
Feb	76,397	58,130					
Mar	147,909	168,170					
Apr	92,872	95,841					
May	118,719	188,682					
Jun	123,441	138,888					
Jul	128,246	128,392					
Aug	122,652	113,119					
Sep	92,799	90,187					
Oct	82,288	78,167					
Nov	63,945	78,962					
Dec	399,005	660,298					
YTD Total	\$ 179,743	\$ 180,621	\$ 243,963	\$ 64,220	36%	\$ 63,342	35%
Annual Total	\$ 1,628,017	\$ 1,979,457					

Miscellaneous Revenues by Type							
Year to Date through January							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 2,727	\$ 4,798	\$ 9,492	\$ 6,765	248%	\$ 4,694	98%
Rents, Leases, and Concessions	149,192	157,506	151,689	2,497	2%	(5,817)	-4%
Contributions/Donations from Private Sources	200	206	5,625	5,425	2713%	5,419	2626%
Other	27,624	18,111	77,157	49,533	179%	59,046	326%
Seizure Funds - Federal/State/Local ¹	-	-	-	-	N/A	-	N/A
YTD Total	\$ 179,743	\$ 180,621	\$ 243,963	\$ 64,220	36%	\$ 63,342	35%
Annual Total	\$ 1,628,017	\$ 1,979,457					

¹Seizure Funds are categorized in Miscellaneous for 2013 and on.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous reimbursements for Fire.

EXPENSES

Overall the City has expended 8% of its budgeted general governmental expenditures at the end of January. This is \$554k or 7.4% above year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

City Attorney department is over the year-to-date budget by \$4.6k or 3.5%. This is due to an interfund transfer contribution (\$160k) done in the prior year that would skew the year-to-date budget. Overall City Attorney budget will correct itself later on in the year.

Court Services department is over the year-to-date budget by \$2.2k or 1.4%. This is mainly due to overspending on the year-to-date salaries and benefits budget, which should correct itself later on in the year. We will monitor these items to determine if a budget adjustment is needed.

Administrative Services department is over the year-to-date by \$9k or 4.2%. This is mainly due to the timing of payments related to Springbrook merchant account fees compared to the prior year. We will monitor this item to determine if a budget adjustment is needed.

Police department is over the year-to-date by \$219k or 10.5%. This is due to overspending on salaries and benefits (\$126k) and intergovernmental (\$146k) and under spending on supplies/services (\$73k). We will monitor these items to determine if a budget adjustment is needed.

Fire and Emergency Services department is over the year-to-date by \$528k or 26%. This is due to processing the annual Fire holiday buy-back a month earlier than in previous years. Fire salaries budget will correct itself after February.

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	6,660	5,400	-
Grants / intergovernmental	59,293	-	-	-	-	359,247	-
Charges for services	11,057	64,073	1,691,163	1,237,068	807,371	945,177	1,338,176
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	1,699	-	-	-	2	-	-
Rents, leases, and misc fees	220,173	14,814	-	11,459	-	-	-
Interest and other misc	477	148	496	17,002	119,627	67,212	578
TOTAL REVENUES	292,699	79,035	1,691,659	1,265,529	933,660	1,377,036	1,338,754
EXPENSES:							
Utility billing	-	-	10,169	8,227	7,363	11,918	-
Utility systems	-	-	595,808	606,202	227,806	209,331	-
Utility maintenance	-	-	19,230	297,483	97,295	175,135	1,217,937
Transportation	111,098	-	-	-	-	-	-
Golf	-	121,133	-	-	-	-	-
TOTAL EXPENSES	111,098	121,133	625,207	911,912	332,464	396,384	1,217,937
AMOUNT AVAILABLE FOR DEBT SERVICE	181,601	(42,098)	1,066,452	353,617	601,196	980,652	120,817
DEBT SERVICE:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
TOTAL DEBT SERVICE	-	-	-	-	-	-	-
CAPITAL PROJECTS	(2,502)	3,654	-	8,434	60,600	242,370	-
TRANSFERS IN/(OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	184,103	(45,752)	1,066,452	345,183	540,596	738,282	120,817
BEGINNING FUND BALANCE, Jan 1	1,669,564	319,161	1,344,883	12,350,952	5,528,366	7,510,285	2,603,562
ENDING FUND BALANCE, Jan 31	1,853,667	273,409	2,411,335	12,696,135	6,068,962	8,248,567	2,724,379

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	12,859	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	-
Charges for services							
Equipment rental m&o	230,811	251,390	-	-	-	-	-
Print and mail	-	9,372	-	33,640	-	-	-
Communications	-	1,545	-	49,307	-	-	-
Facilities	-	-	354,636	-	-	-	-
Data cards and cell phones	-	11,709	-	-	-	-	-
IT service contracts	-	36,522	-	-	-	-	-
Interest and other misc	894	497	287	84	1,685	1,439	1,600
Internal service fund misc:							
Vehicle / equipment capital recovery	126,795	11,240	-	-	-	-	-
Insurance premiums	-	-	-	-	135,923	-	-
Worker's comp/unemployment	-	-	-	-	126,738	-	-
Benefit premiums	-	-	-	-	-	942,678	142,285
Other misc	-	2	-	-	-	23,689	-
Interfund Loan	-	-	-	-	-	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	32,104	-	-
TOTAL REVENUES	358,500	335,136	354,923	83,031	296,450	967,806	143,885
EXPENSES:							
Communications				40,677			
Equipment rental	143,890						
Facilities			234,499				
Healthcare						1,348,226	
Information technology		341,738					
Print and mail				12,409			
Retiree healthcare							81,274
Risk management							
Risk management					868,337		
Unemployment					17,009		
Worker's compensation					153,396		
TOTAL EXPENSES	143,890	341,738	234,499	53,086	1,038,742	1,348,226	81,274
AMOUNT AVAILABLE FOR CAPITAL	214,610	(6,602)	120,424	29,945	(742,292)	(380,420)	62,611
CAPITAL PROJECTS	90,793	9,316	7,629	-	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	123,817	(15,918)	112,795	29,945	(742,292)	(380,420)	62,611
BEGINNING FUND BALANCE, Jan 1	3,935,088	2,216,612	1,167,714	347,771	7,630,077	6,934,304	7,207,703
ENDING FUND BALANCE, Jan 31	4,058,905	2,200,694	1,280,509	377,716	6,887,785	6,553,884	7,270,314

FUND BALANCE

Page 13 shows the ending fund balance as of January 2014. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of January, the City has \$15.1 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 14% of budgeted operating expenditures. This is a decrease of \$2.3 million from the year's beginning balance. January's ending fund balance is over the anticipated General Governmental Fund Balance of \$9 million by \$6.1 million or 67.5%. Although the ending fund balance is above projections, it is consistent with the prior years' trends since the City will receipt the first half of 2014 property taxes in April/May and second half in October/November.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through January 31, 2014

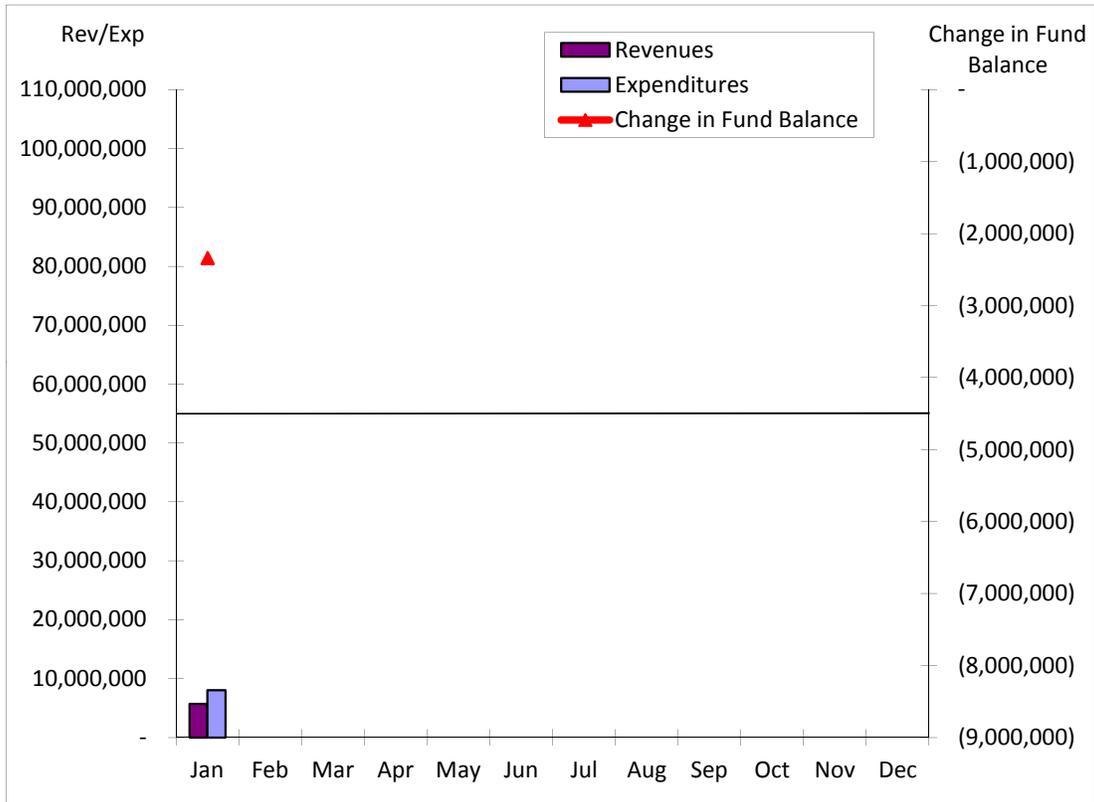
Funds	Balance 01/01/2014	Budgeted Revenue	Revenue 01/31/14	Total Funds Available	Budgeted Expenditure	Expenditure 01/31/14	Ending Balance
GENERAL GOVERNMENT FUNDS:	17,454,261	106,735,133	5,710,991	23,165,252	105,072,444	8,047,088	15,118,164
000 General	12,515,053	77,980,004	3,932,396	16,447,449	76,066,698	6,681,492	9,765,957
001 Community Services	2,124,598	11,288,725	790,663	2,915,261	11,224,073	682,365	2,232,897
003 Street	1,667,393	8,532,875	498,684	2,166,077	8,820,818	589,207	1,576,869
004 Community Dev Block Grant	(229,834)	296,985	308,757	78,923	296,985	17,801	61,122
005 Museum	52,979	211,281	12	52,991	218,308	16,819	36,171
009 Farmers Market	98,826	59,400	22	98,848	79,699	4,734	94,114
011 Fire Health & Wellness	55,094	25,000	2,037	57,131	25,000	2,671	54,460
031 Park Memorial	478	-	-	478	-	478	(0)
201 Ltd GO Bonds Gen Govt Debt	833,717	1,749,705	185	833,902	1,749,705	-	833,902
215 Gen Govt Misc Debt Service	335,957	6,591,158	178,235	514,192	6,591,158	51,520	462,672
SPECIAL REVENUE FUNDS:							
102 Arterial Street	192,689	633,000	50,174	242,863	640,000	-	242,863
108 Leased City Properties	549,887	813,071	20,425	570,312	768,355	10,497	559,815
110 Hotel Motel	185,606	265,000	16,444	202,050	265,000	1,671	200,379
125 1% For Art	97,771	15,000	22	97,793	50,000	-	97,793
127 Cable Communication	284,632	85,674	63	284,695	85,674	137	284,558
135 Springbrook Wetlands Bank	667,613	-	148	667,761	-	-	667,761
CAPITAL PROJECT FUNDS (CIP):							
303 Community Dev Mitigation	934,618	60,000	7,107	941,725	-	-	941,725
304 Fire Mitigation	646,165	50,000	8,291	654,456	-	-	654,456
305 Transportation Mitigation	486,185	40,000	13,028	499,213	105,000	-	499,213
316 Municipal Facilities CIP	5,083,524	1,380,000	158,645	5,242,169	1,380,000	615,593	4,626,576
317 Transportation CIP	2,687,303	6,345,230	444,029	3,131,332	6,344,820	71,545	3,059,787
318 So Lake WA Infrastructure Proj	9,012	-	2	9,014	-	-	9,014
326 Housing Opportunity	84,599	-	19	84,618	-	-	84,618
336 New Library Development	19,571,748	-	4,397	19,576,145	-	772	19,575,373
ENTERPRISE FUNDS:							
402 Airport	191,466	1,431,610	232,995	424,461	1,460,825	102,429	322,032
403 Solid Waste Utility	1,344,883	16,419,820	1,691,659	3,036,542	16,503,624	625,207	2,411,335
404 Golf Course	33,445	2,487,449	78,972	112,417	2,511,090	125,296	(12,879)
422 Airport Capital	1,478,098	1,757,517	59,703	1,537,801	1,754,739	6,166	1,531,635
424 Golf Course Capital	285,716	50,000	4,226	289,942	50,000	3,654	286,288
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	3,935,088	4,347,461	358,501	4,293,589	3,604,564	234,682	4,058,907
502 Insurance	7,630,077	4,344,062	296,449	7,926,526	3,185,695	1,038,742	6,887,784
503 Information Services	2,216,612	4,010,222	335,135	2,551,747	3,985,711	351,055	2,200,692
504 Facilities	1,167,714	4,092,976	354,923	1,522,637	4,087,028	242,128	1,280,509
505 Communications	347,771	896,374	83,031	430,802	909,987	53,086	377,716
512 Insurance, Healthcare	6,934,304	11,622,068	967,806	7,902,110	12,059,944	1,348,226	6,553,884
522 Insurance, Leoff1 Retirees HC	7,207,703	1,735,684	143,885	7,351,588	1,737,885	81,274	7,270,314
FIDUCIARY FUNDS:							
611 Firemen's Pension	4,790,247	300,000	589	4,790,836	225,475	16,019	4,774,817
Funds	Balance 01/01/2014	Budgeted Revenue	Revenue 01/31/14	Total Funds Available	Budgeted Expenditure	Expenditure 01/31/14	Ending Balance
ENTERPRISE FUNDS: COMBINED UTILITIES	27,993,165	56,834,449	4,914,980	32,908,145	54,106,043	3,170,102	29,738,043
405 Water Utility	8,523,106	13,765,149	1,261,846	9,784,952	10,990,310	561,289	9,223,663
406 Waste Water Utility	2,578,193	7,263,934	814,612	3,392,805	5,358,324	332,171	3,060,634
407 Surface Water Utility	4,342,360	4,863,612	951,529	5,293,889	6,696,073	379,266	4,914,623
416 King County Metro	2,603,562	15,202,336	1,338,754	3,942,316	15,202,336	1,217,937	2,724,379
425 Water Utility Construction	3,811,904	4,385,000	3,679	3,815,583	4,385,000	359,057	3,456,526
426 Waste Water Construction	2,950,173	3,300,000	119,049	3,069,222	3,250,000	60,893	3,008,329
427 Surface Water Construction	3,167,925	8,054,418	425,507	3,593,432	8,224,000	259,489	3,333,943
471 Waterworks Rate Stabilization	15,942	-	4	15,946	-	-	15,946

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton
General Government Financial Position
2014 Budget Year**

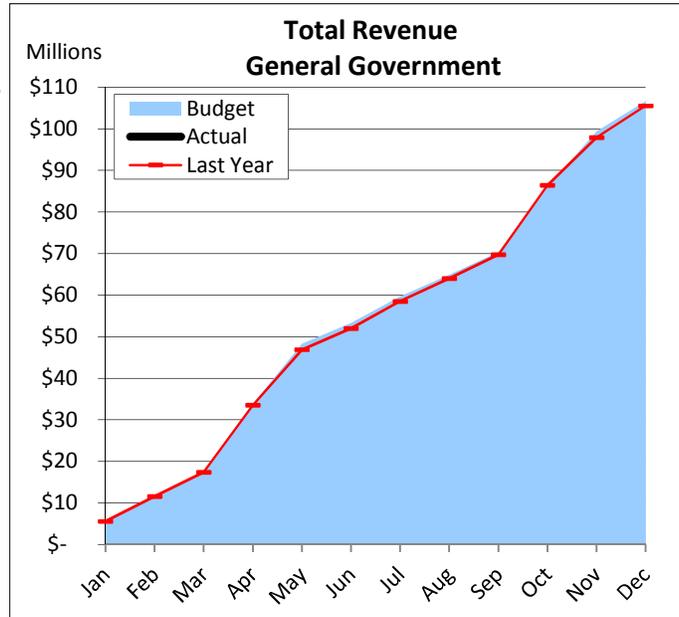
General Government Summary

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				17,454,261
January	5,710,991	8,047,088	(2,336,097)	15,118,164
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				

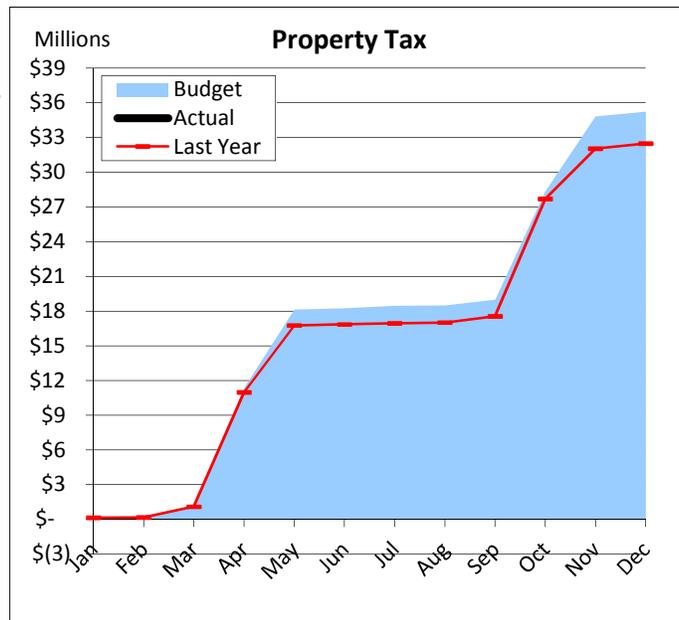


City of Renton Monthly Revenue Analysis - 2014 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,766,289	5,710,991	-0.96%
Feb	11,807,809		
Mar	17,424,607		
Apr	33,925,057		
May	48,349,945		
Jun	53,326,415		
Jul	59,768,836		
Aug	64,942,242		
Sep	70,430,525		
Oct	86,056,870		
Nov	99,487,815		
Dec	106,735,133		
Percent of budget		5.35%	

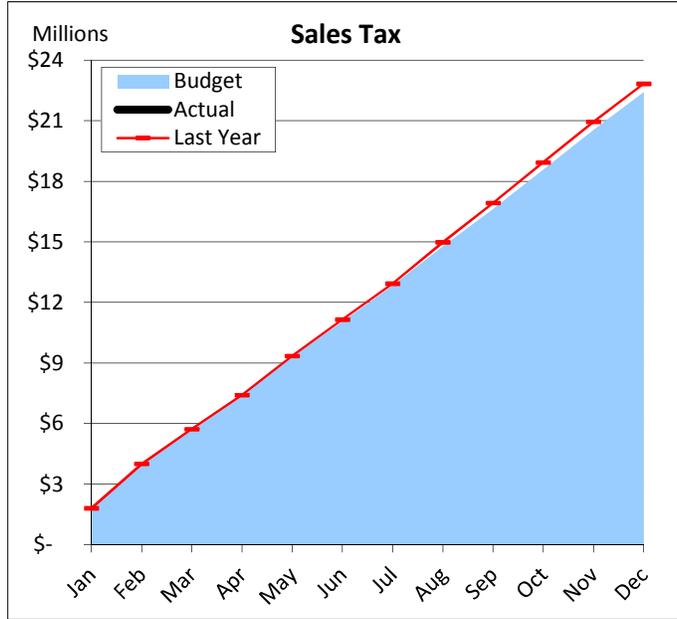


Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	114,344	(101,807)	-189.04%
Feb	265,395		
Mar	1,157,646		
Apr	11,357,291		
May	18,150,509		
Jun	18,239,862		
Jul	18,477,511		
Aug	18,504,338		
Sep	18,994,621		
Oct	28,349,026		
Nov	34,820,211		
Dec	35,240,495		
Percent of budget		-0.29%	



City of Renton
Monthly Revenue Analysis - 2014 Budget Year

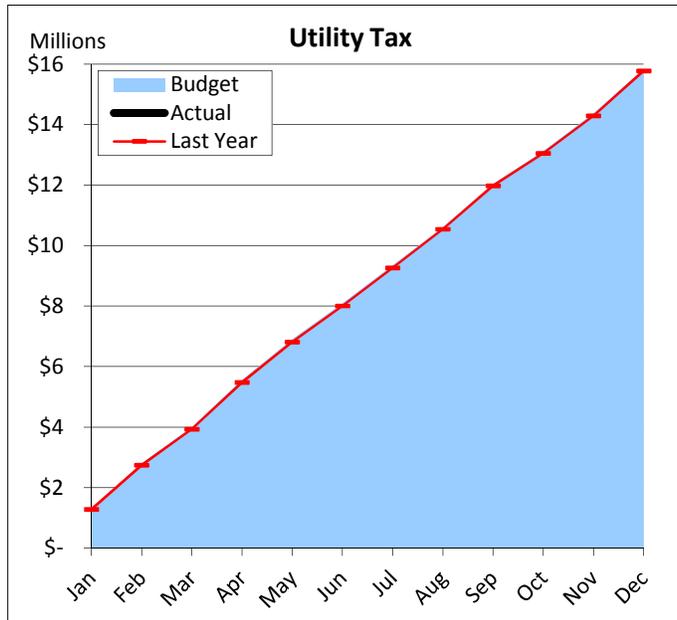
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,761,360	1,796,358	1.99%
Feb	4,046,021		
Mar	5,727,981		
Apr	7,387,143		
May	9,333,708		
Jun	11,070,969		
Jul	12,845,654		
Aug	14,790,983		
Sep	16,643,285		
Oct	18,584,144		
Nov	20,553,869		
Dec	22,432,262		



Percent of budget **8.01%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,314,163	1,373,119	4.49%
Feb	2,812,731		
Mar	4,005,559		
Apr	5,566,619		
May	6,914,817		
Jun	8,100,701		
Jul	9,360,212		
Aug	10,618,052		
Sep	12,054,402		
Oct	13,130,044		
Nov	14,389,281		
Dec	15,859,850		

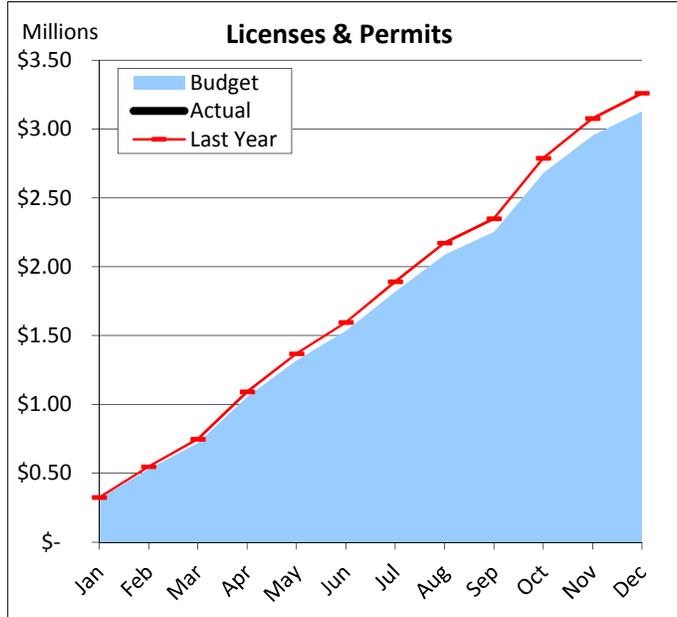


Percent of budget **8.66%**

Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2014 Budget Year

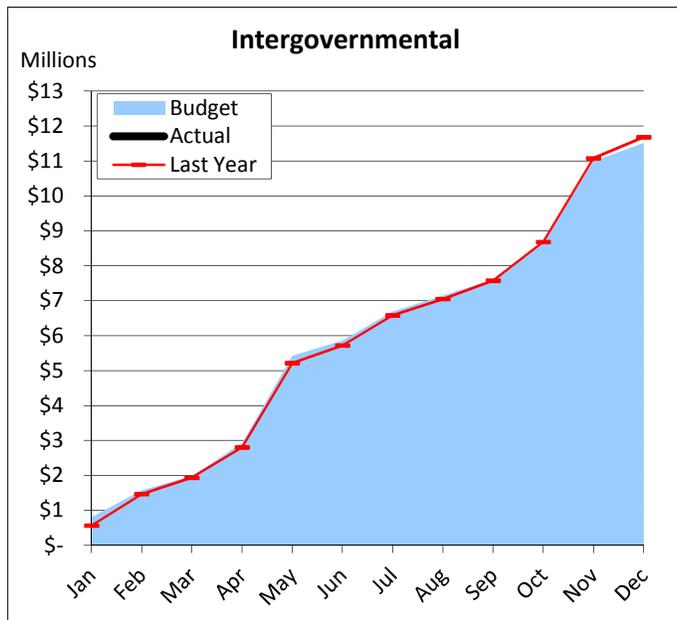
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	317,258	404,067	27.36%
Feb	532,125		
Mar	721,978		
Apr	1,057,455		
May	1,322,182		
Jun	1,537,319		
Jul	1,821,713		
Aug	2,089,562		
Sep	2,255,810		
Oct	2,683,251		
Nov	2,956,199		
Dec	3,129,504		



Percent of budget **12.91%**

Note: Franchise Fees

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	808,499	846,109	4.65%
Feb	1,581,067		
Mar	1,991,550		
Apr	2,933,835		
May	5,425,923		
Jun	5,871,694		
Jul	6,699,243		
Aug	7,154,741		
Sep	7,619,591		
Oct	8,662,849		
Nov	10,991,607		
Dec	11,525,770		

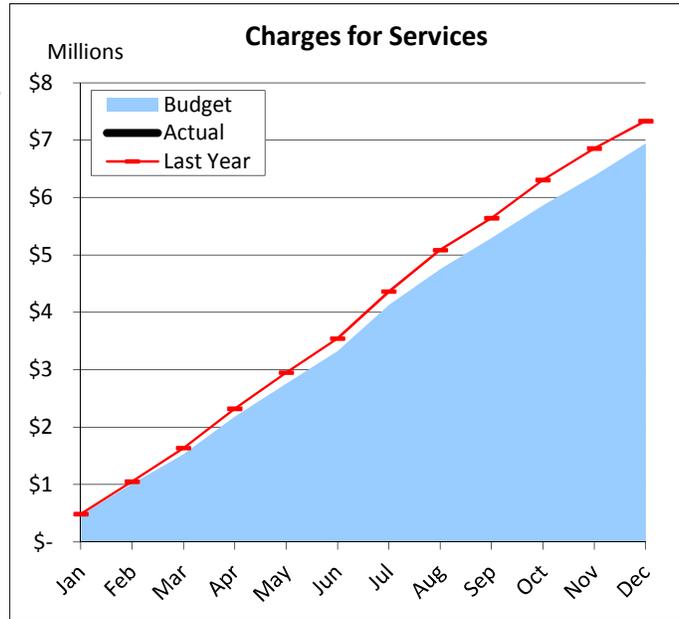


Percent of budget **7.34%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

City of Renton Monthly Revenue Analysis - 2014 Budget Year

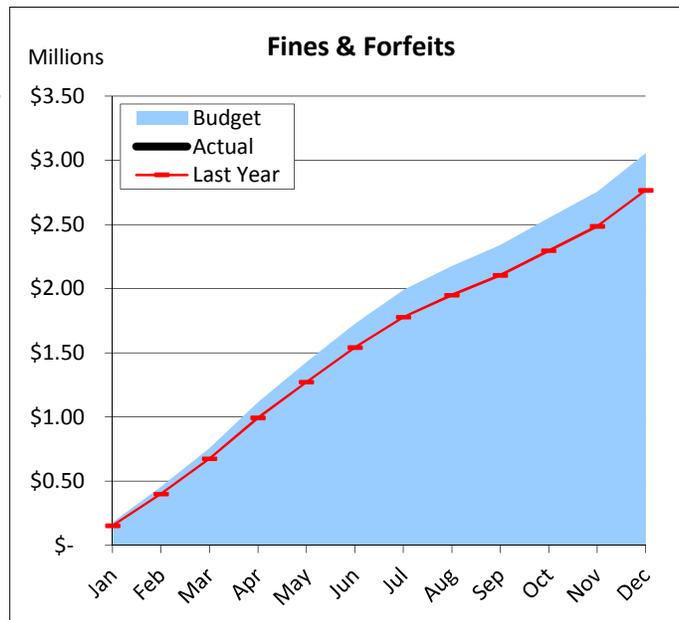
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	472,554	669,010	41.57%
Feb	1,014,284		
Mar	1,533,730		
Apr	2,186,446		
May	2,764,156		
Jun	3,327,941		
Jul	4,129,243		
Aug	4,755,721		
Sep	5,298,050		
Oct	5,868,205		
Nov	6,382,725		
Dec	6,946,295		



Percent of budget **9.63%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	182,211	136,762	-24.94%
Feb	458,502		
Mar	758,359		
Apr	1,117,012		
May	1,429,139		
Jun	1,727,765		
Jul	1,992,350		
Aug	2,177,905		
Sep	2,342,076		
Oct	2,551,945		
Nov	2,757,647		
Dec	3,058,500		



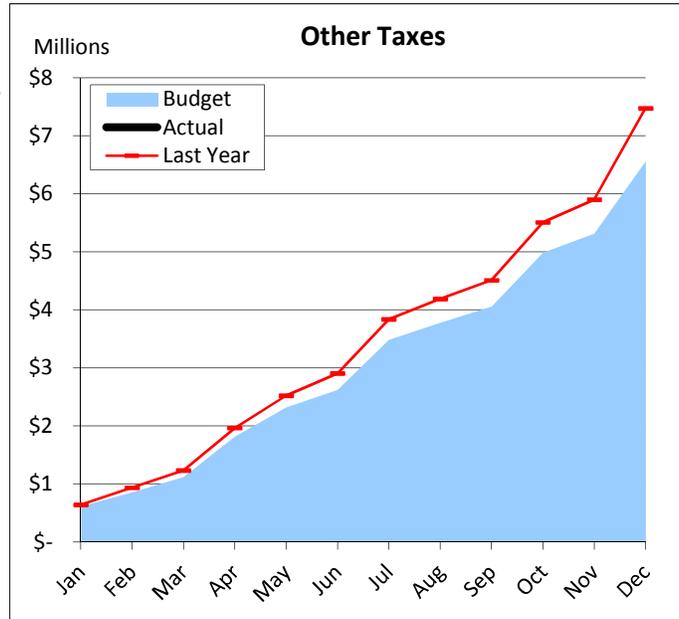
Percent of budget **4.47%**

City of Renton Monthly Revenue Analysis - 2014 Budget Year

Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	615,280	343,410	-44.19%
Feb	858,933		
Mar	1,120,884		
Apr	1,816,494		
May	2,318,066		
Jun	2,619,831		
Jul	3,484,186		
Aug	3,779,097		
Sep	4,060,659		
Oct	4,987,208		
Nov	5,317,117		
Dec	6,563,000		

Percent of budget

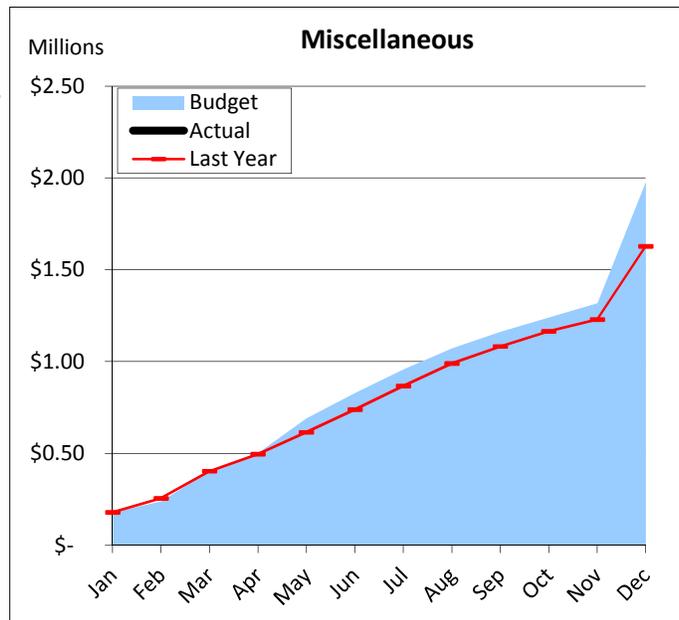
5.23%



Misc	Budget	YTD Actual	Annual % over (under)
Jan	180,621	243,963	35.07%
Feb	238,751		
Mar	406,921		
Apr	502,763		
May	691,444		
Jun	830,333		
Jul	958,724		
Aug	1,071,843		
Sep	1,162,030		
Oct	1,240,197		
Nov	1,319,159		
Dec	1,979,457		

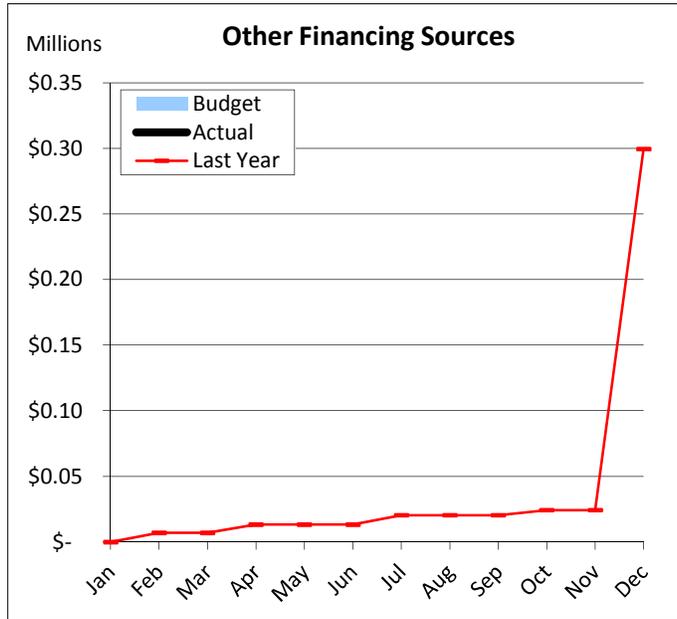
Percent of budget

12.32%



City of Renton Monthly Revenue Analysis - 2014 Budget Year

Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-		- N/A
Feb	-		
Mar	-		
Apr	-		
May	-		
Jun	-		
Jul	-		
Aug	-		
Sep	-		
Oct	-		
Nov	-		
Dec	-		
Percent of budget			N/A

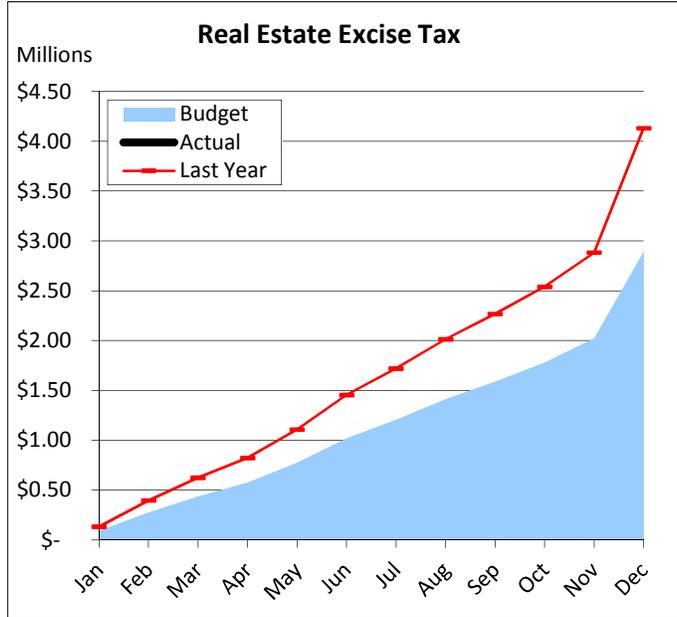


**City of Renton
Monthly Revenue Analysis - 2014 Budget Year**

REET	Budget	YTD Actual	Annual % over (under)
Jan	94,134	162,143	72.25%
Feb	278,168		
Mar	438,277		
Apr	577,013		
May	777,722		
Jun	1,021,902		
Jul	1,207,067		
Aug	1,413,460		
Sep	1,591,955		
Oct	1,783,413		
Nov	2,023,852		
Dec	2,900,000		

Percent of budget

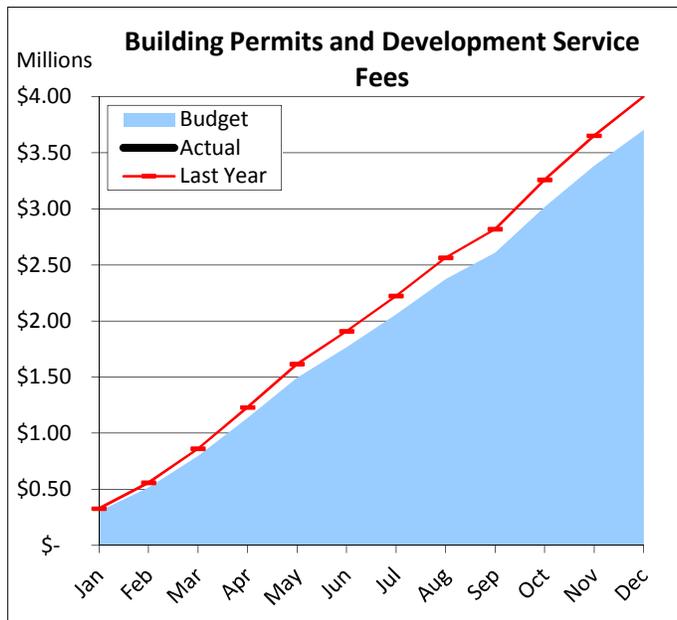
5.59%



Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	303,505	432,890	42.63%
Feb	517,447		
Mar	798,796		
Apr	1,138,207		
May	1,495,387		
Jun	1,767,970		
Jul	2,060,742		
Aug	2,376,603		
Sep	2,612,252		
Oct	3,021,330		
Nov	3,385,961		
Dec	3,705,701		

Percent of budget

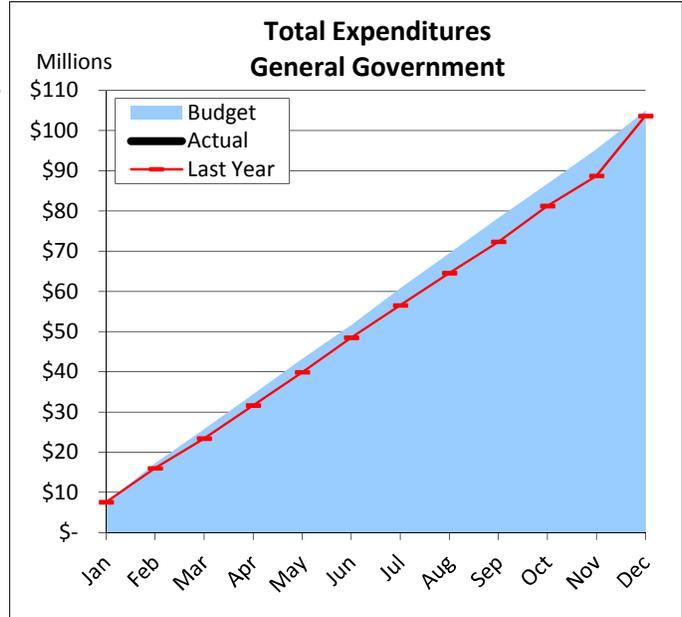
11.68%



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

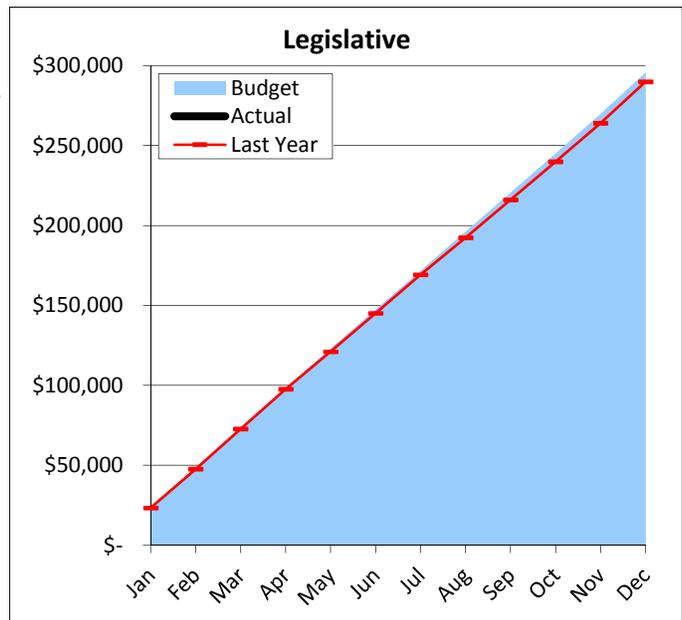
General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,493,149	8,047,088	7.39%
Feb	17,341,645		
Mar	25,772,059		
Apr	34,477,520		
May	43,323,981		
Jun	51,703,014		
Jul	60,864,634		
Aug	69,612,016		
Sep	78,382,277		
Oct	86,811,548		
Nov	95,433,862		
Dec	105,072,444		

Percent of budget expended **7.66%**



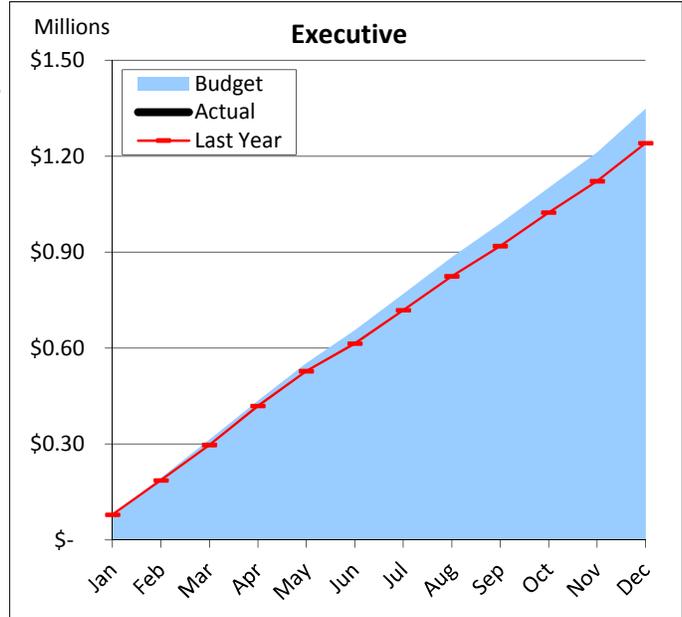
Legislative	Budget	YTD Actual	Annual % over (under)
Jan	23,600	23,569	-0.13%
Feb	48,503		
Mar	73,699		
Apr	98,693		
May	123,150		
Jun	147,659		
Jul	172,257		
Aug	196,241		
Sep	220,634		
Oct	245,277		
Nov	269,840		
Dec	295,947		

Percent of budget expended **7.96%**

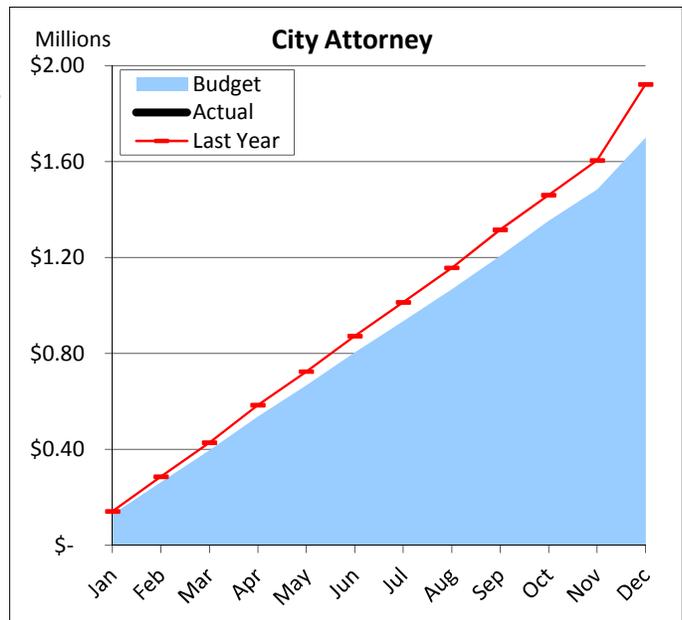


City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Executive	Budget	YTD Actual	Annual % over (under)
Jan	79,778	76,257	-4.41%
Feb	195,660		
Mar	314,202		
Apr	436,250		
May	553,191		
Jun	656,617		
Jul	770,042		
Aug	884,797		
Sep	989,853		
Oct	1,101,700		
Nov	1,212,767		
Dec	1,349,262		
Percent of budget expended			5.65%



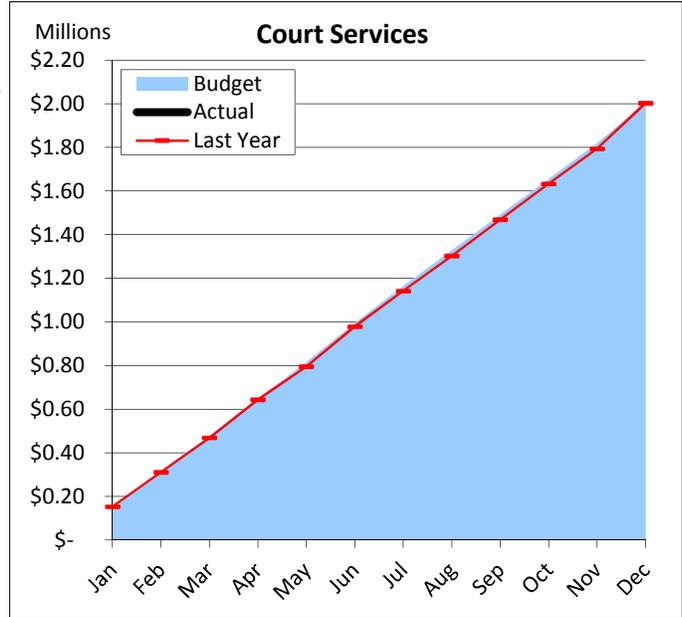
City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	130,608	135,206	3.52%
Feb	263,897		
Mar	397,056		
Apr	538,183		
May	667,679		
Jun	805,013		
Jul	935,343		
Aug	1,068,299		
Sep	1,207,902		
Oct	1,353,064		
Nov	1,484,680		
Dec	1,700,639		
Percent of budget expended			7.95%



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

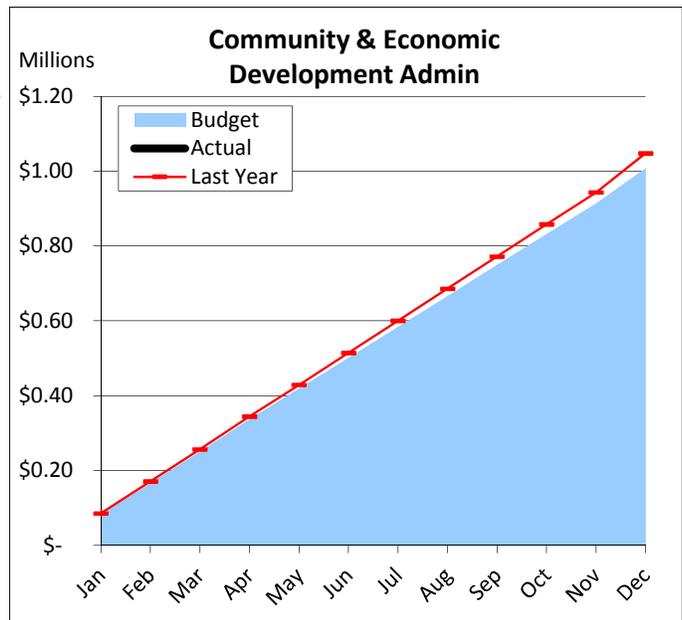
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	157,338	159,512	1.38%
Feb	317,867		
Mar	479,793		
Apr	649,498		
May	815,721		
Jun	997,310		
Jul	1,166,280		
Aug	1,329,864		
Sep	1,492,494		
Oct	1,656,756		
Nov	1,820,956		
Dec	2,009,688		

Percent of budget expended **7.94%**



CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	83,562	83,232	-0.39%
Feb	167,265		
Mar	251,248		
Apr	337,835		
May	419,824		
Jun	502,350		
Jul	584,984		
Aug	667,510		
Sep	750,213		
Oct	832,697		
Nov	914,978		
Dec	1,008,700		

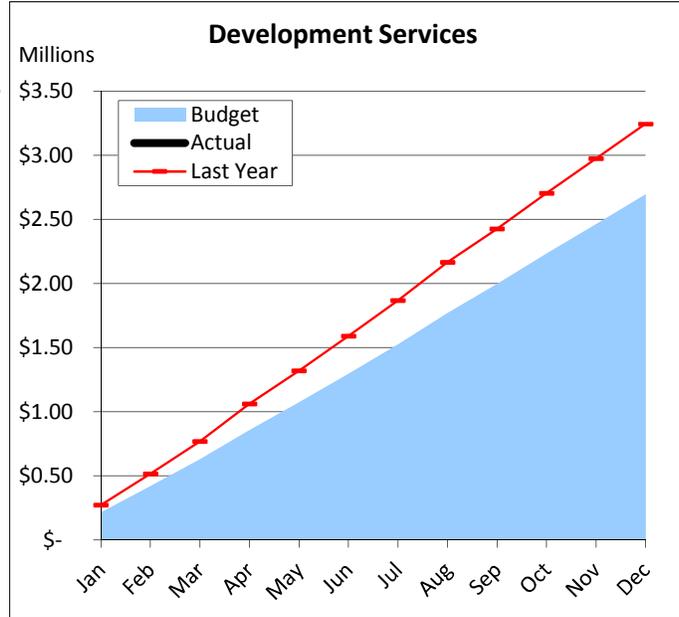
Percent of budget expended **8.25%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

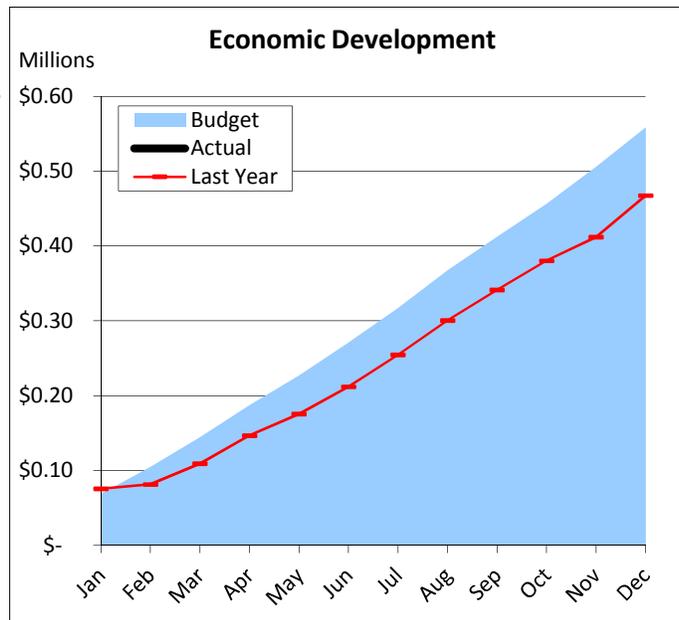
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	217,541	216,780	-0.35%
Feb	421,988		
Mar	630,714		
Apr	858,769		
May	1,074,649		
Jun	1,298,823		
Jul	1,527,227		
Aug	1,771,154		
Sep	1,996,938		
Oct	2,235,337		
Nov	2,464,233		
Dec	2,698,044		

Percent of budget expended **8.03%**



Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	68,812	36,443	-47.04%
Feb	105,130		
Mar	144,914		
Apr	187,864		
May	227,256		
Jun	271,254		
Jul	317,530		
Aug	367,878		
Sep	412,847		
Oct	457,115		
Nov	506,248		
Dec	559,126		

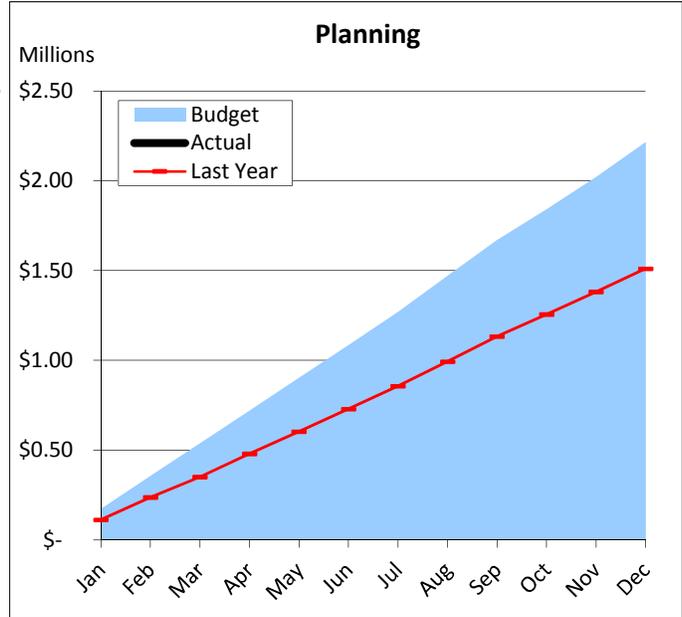
Percent of budget expended **6.52%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

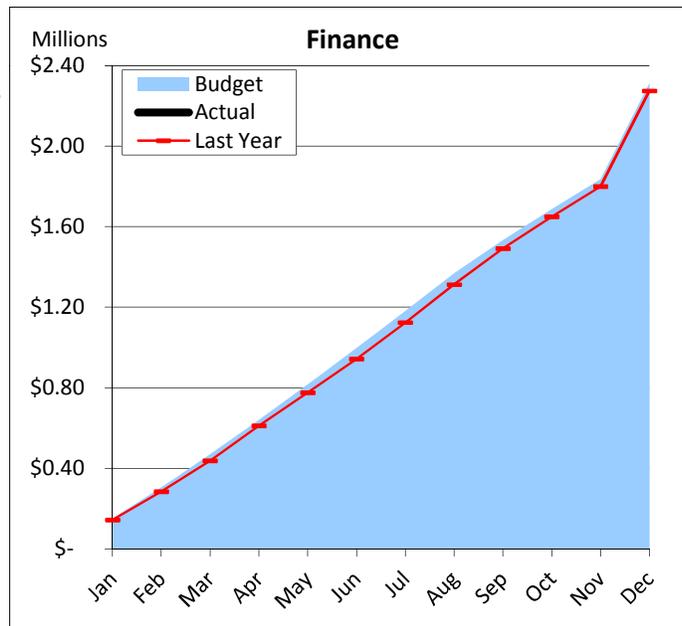
Planning	Budget	YTD Actual	Annual % over (under)
Jan	173,384	123,910	-28.53%
Feb	357,979		
Mar	539,305		
Apr	721,403		
May	903,650		
Jun	1,087,086		
Jul	1,271,139		
Aug	1,473,167		
Sep	1,670,789		
Oct	1,843,297		
Nov	2,022,929		
Dec	2,217,824		

Percent of budget expended **5.59%**



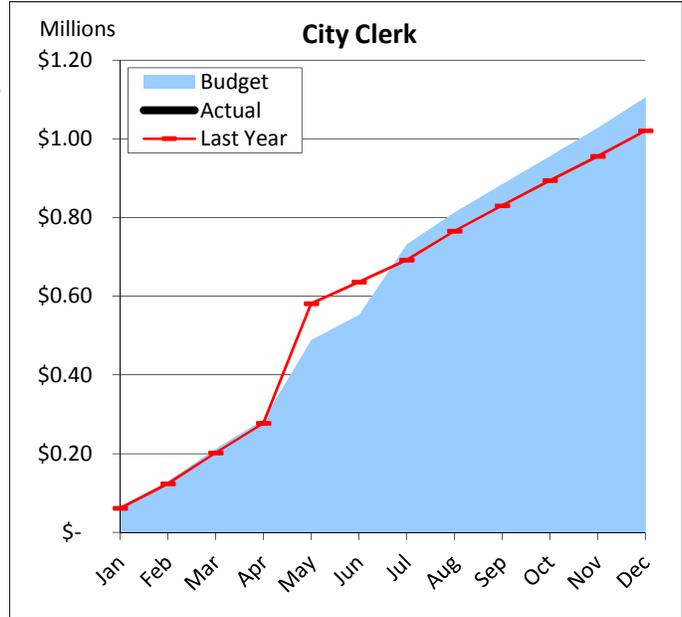
Finance	Budget	YTD Actual	Annual % over (under)
Jan	152,534	161,643	5.97%
Feb	307,128		
Mar	470,299		
Apr	641,981		
May	818,302		
Jun	998,322		
Jul	1,182,829		
Aug	1,370,261		
Sep	1,534,243		
Oct	1,687,767		
Nov	1,837,345		
Dec	2,315,570		

Percent of budget expended **6.98%**



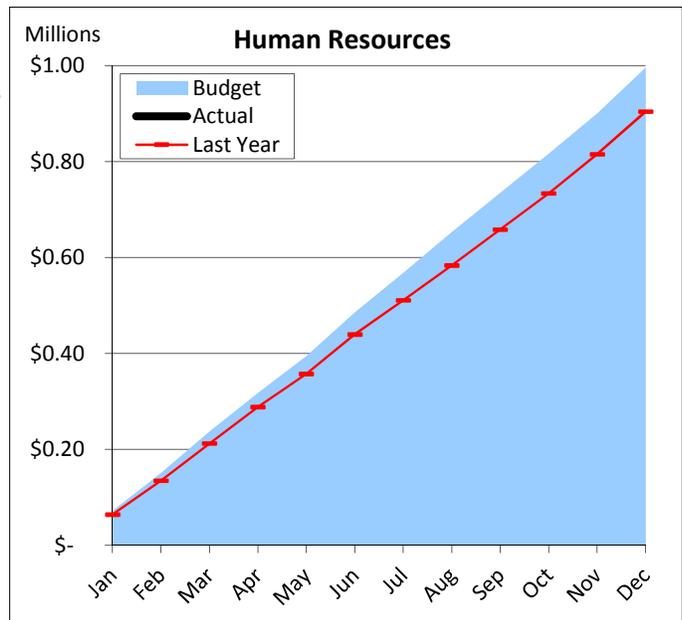
City of Renton Monthly Expenditure Analysis - 2014 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	62,922	62,855	-0.11%
Feb	130,652		
Mar	213,249		
Apr	287,836		
May	489,593		
Jun	553,554		
Jul	733,334		
Aug	813,979		
Sep	885,865		
Oct	956,762		
Nov	1,028,890		
Dec	1,106,909		



Percent of budget expended **5.68%**
Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	72,210	63,751	-11.71%
Feb	151,673		
Mar	237,798		
Apr	318,066		
May	394,766		
Jun	486,193		
Jul	568,667		
Aug	653,735		
Sep	734,745		
Oct	816,748		
Nov	900,856		
Dec	996,150		

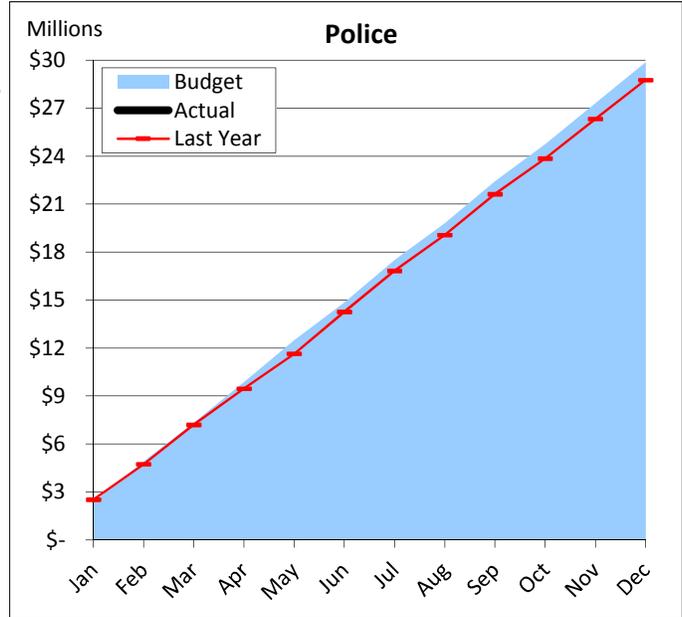


Percent of budget expended **6.40%**

City of Renton Monthly Expenditure Analysis - 2014 Budget Year

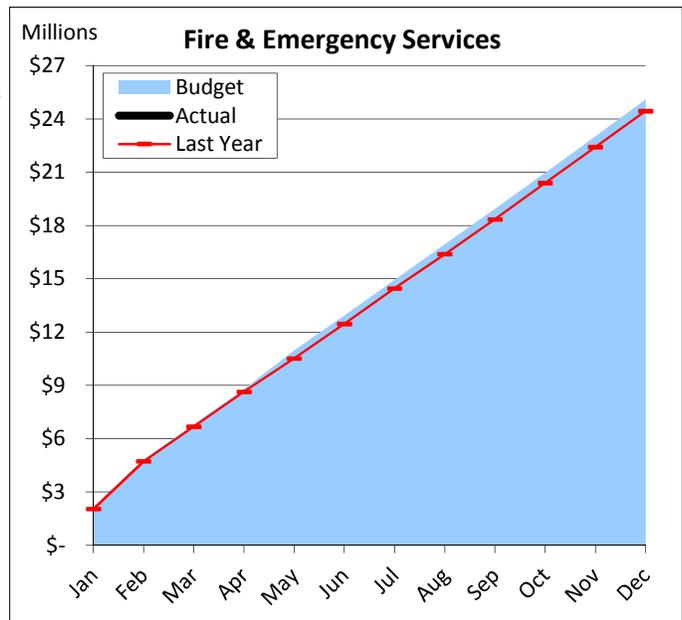
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,401,322	2,620,270	9.12%
Feb	4,918,229		
Mar	7,353,151		
Apr	9,888,590		
May	12,497,000		
Jun	14,865,091		
Jul	17,521,427		
Aug	19,815,207		
Sep	22,443,271		
Oct	24,748,356		
Nov	27,324,960		
Dec	29,884,645		

Percent of budget expended **8.77%**



Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,032,671	2,561,083	26.00%
Feb	4,825,761		
Mar	6,823,386		
Apr	8,816,124		
May	10,978,696		
Jun	12,955,980		
Jul	14,939,367		
Aug	16,954,511		
Sep	18,951,590		
Oct	20,976,654		
Nov	23,030,284		
Dec	25,106,874		

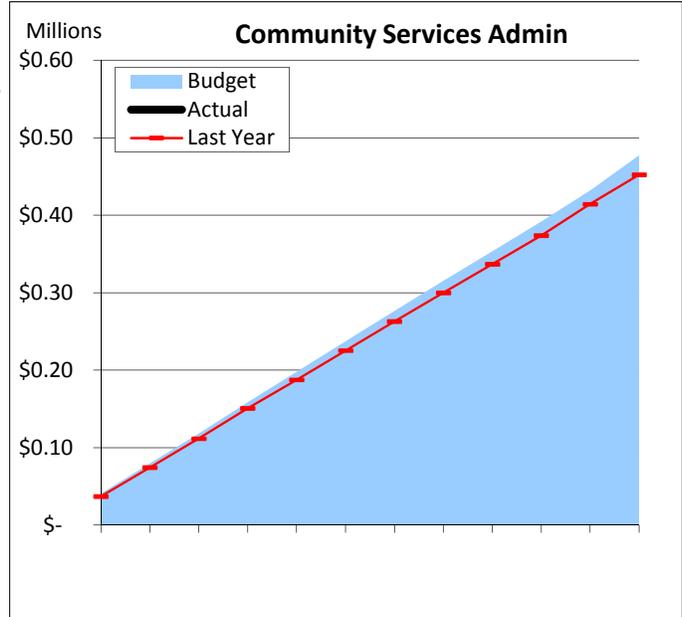
Percent of budget expended **10.20%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

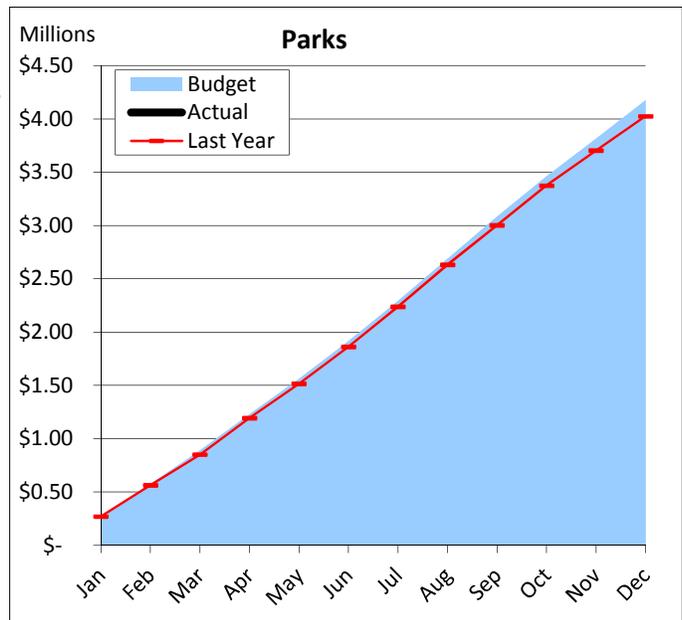
Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	40,991	36,113	-11.90%
Feb	79,805		
Mar	118,717		
Apr	158,710		
May	198,306		
Jun	237,639		
Jul	276,769		
Aug	315,575		
Sep	353,934		
Oct	392,099		
Nov	432,386		
Dec	477,630		

Percent of budget expended **7.56%**



Parks	Budget	YTD Actual	Annual % over (under)
Jan	283,373	271,473	-4.20%
Feb	580,106		
Mar	891,933		
Apr	1,234,823		
May	1,564,643		
Jun	1,918,574		
Jul	2,294,456		
Aug	2,692,594		
Sep	3,086,642		
Oct	3,465,100		
Nov	3,818,884		
Dec	4,179,513		

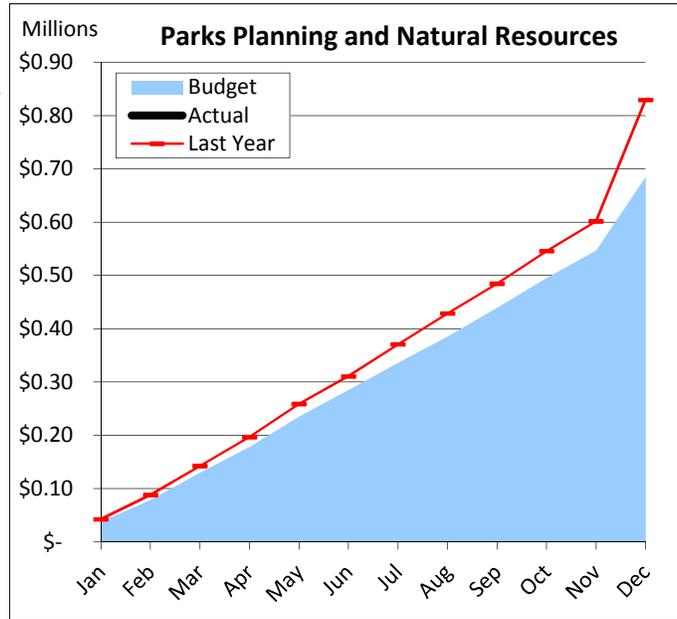
Percent of budget expended **6.50%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

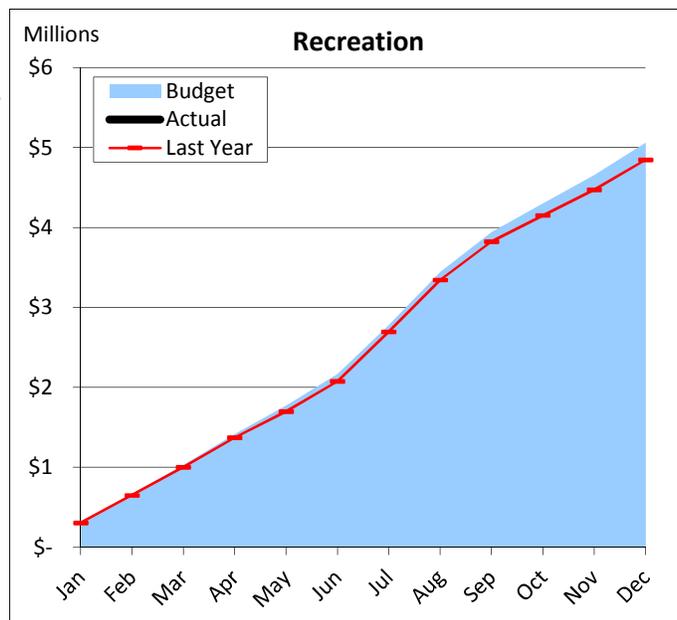
Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	38,340	43,855	14.38%
Feb	78,685		
Mar	129,973		
Apr	178,519		
May	235,072		
Jun	285,622		
Jul	336,438		
Aug	386,013		
Sep	439,420		
Oct	495,488		
Nov	546,802		
Dec	685,661		

Percent of budget expended **6.40%**



Recreation	Budget	YTD Actual	Annual % over (under)
Jan	314,542	278,944	-11.32%
Feb	670,828		
Mar	1,031,723		
Apr	1,416,138		
May	1,776,650		
Jun	2,168,143		
Jul	2,783,938		
Aug	3,446,993		
Sep	3,943,611		
Oct	4,304,371		
Nov	4,657,750		
Dec	5,063,974		

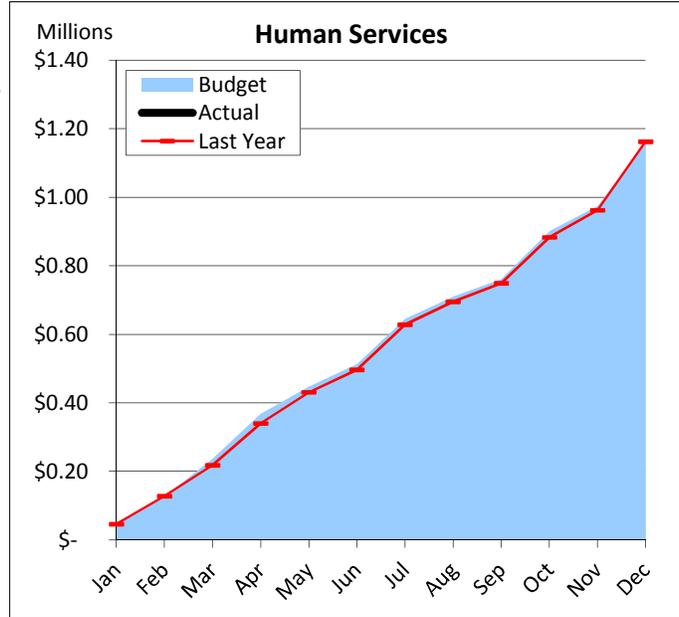
Percent of budget expended **5.51%**



**City of Renton
Monthly Expenditure Analysis - 2014 Budget Year**

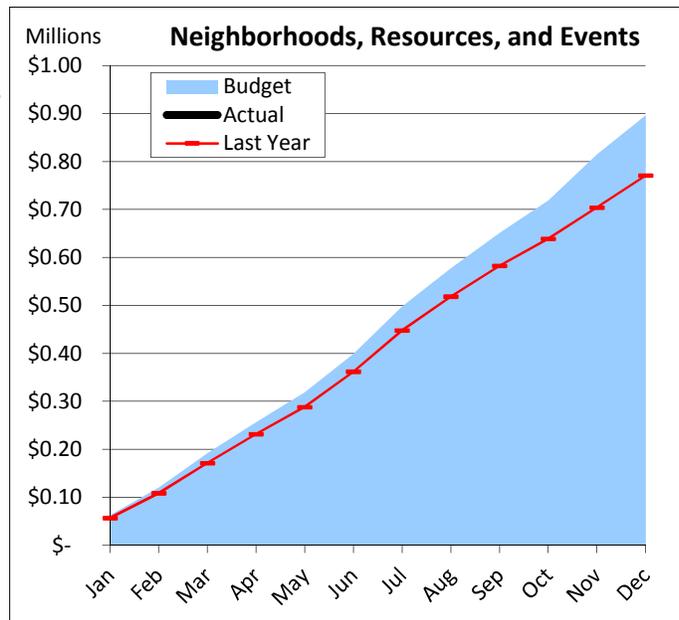
Human Services	Budget	YTD Actual	Annual % over (under)
Jan	51,586	47,594	-7.74%
Feb	127,385		
Mar	238,323		
Apr	369,323		
May	447,896		
Jun	513,447		
Jul	645,557		
Aug	711,028		
Sep	761,451		
Oct	902,012		
Nov	975,676		
Dec	1,160,116		

Percent of budget expended **4.10%**



Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	62,828	57,193	-8.97%
Feb	120,749		
Mar	192,586		
Apr	256,511		
May	319,217		
Jun	399,294		
Jul	498,209		
Aug	577,803		
Sep	651,443		
Oct	718,836		
Nov	815,013		
Dec	896,992		

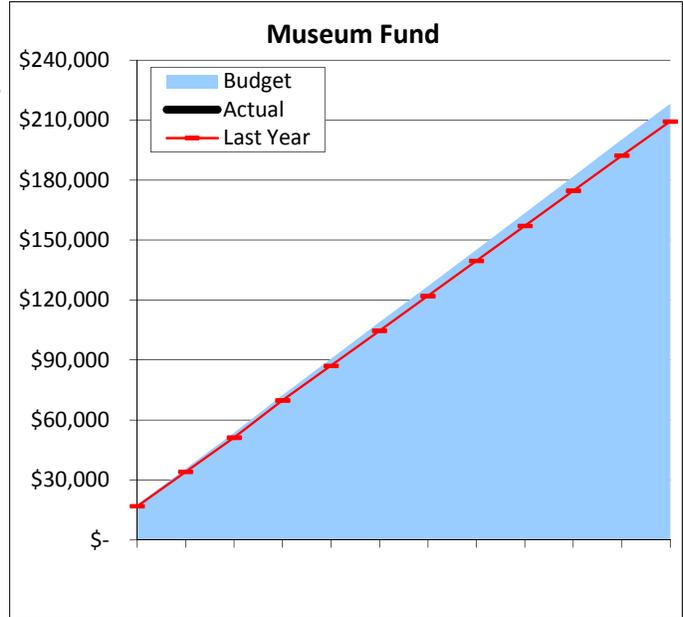
Percent of budget expended **6.38%**



City of Renton
Monthly Expenditure Analysis - 2014 Budget Year

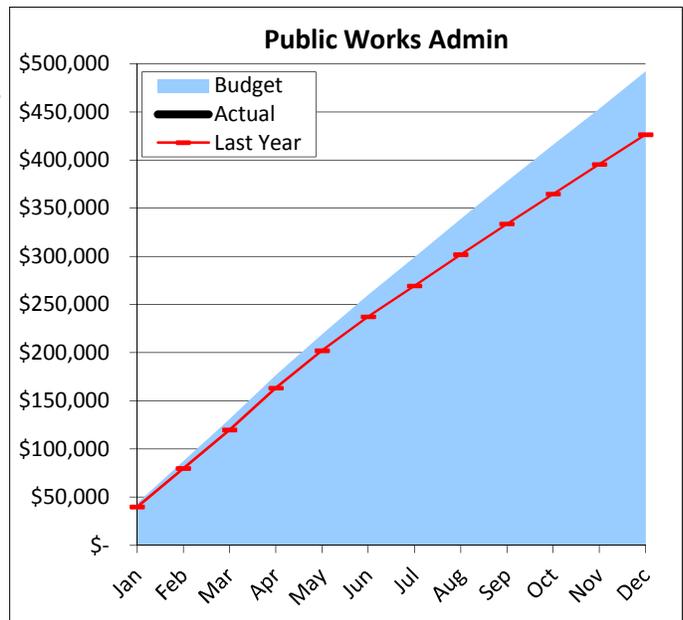
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	17,765	16,819	-5.33%
Feb	35,760		
Mar	53,774		
Apr	72,573		
May	90,724		
Jun	109,066		
Jul	127,058		
Aug	145,320		
Sep	163,690		
Oct	182,018		
Nov	200,448		
Dec	218,308		

Percent of budget expended **7.70%**



Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	43,851	31,793	-27.50%
Feb	87,527		
Mar	131,292		
Apr	177,010		
May	219,556		
Jun	260,323		
Jul	299,379		
Aug	338,954		
Sep	378,070		
Oct	415,960		
Nov	453,791		
Dec	492,345		

Percent of budget expended **6.46%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

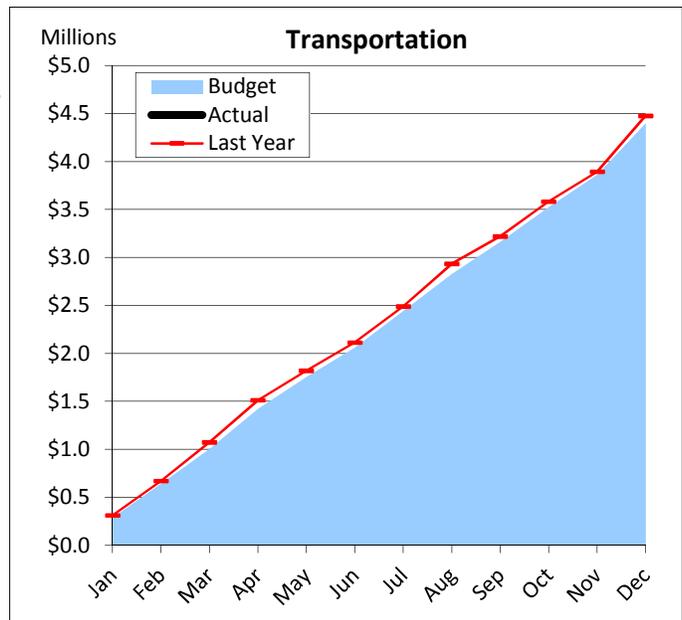
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	343,343	311,026	-9.41%
Feb	733,256		
Mar	1,093,100		
Apr	1,466,103		
May	1,824,610		
Jun	2,207,061		
Jul	2,567,145		
Aug	2,916,086		
Sep	3,276,933		
Oct	3,641,917		
Nov	4,007,746		
Dec	4,418,539		

Percent of budget expended **7.04%**



Transportation	Budget	YTD Actual	Annual % over (under)
Jan	290,664	278,181	-4.29%
Feb	644,525		
Mar	1,004,897		
Apr	1,424,149		
May	1,755,620		
Jun	2,064,742		
Jul	2,445,764		
Aug	2,829,910		
Sep	3,164,918		
Oct	3,525,796		
Nov	3,864,338		
Dec	4,402,279		

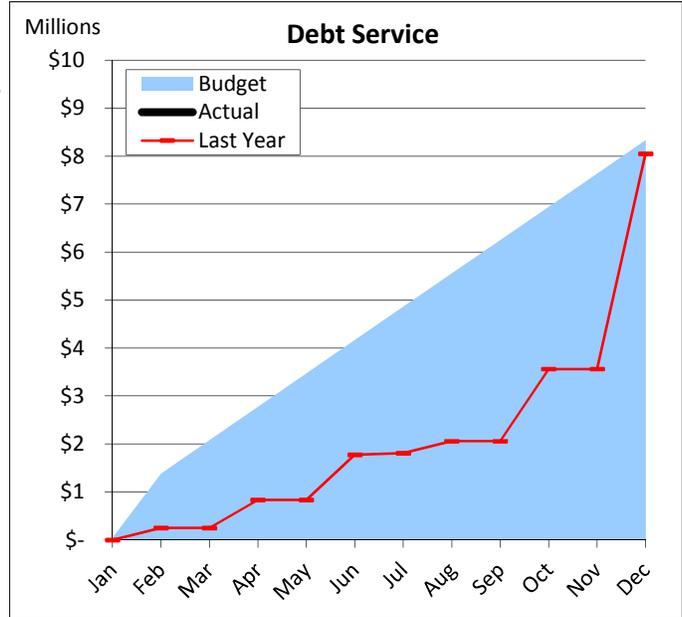
Percent of budget expended **6.32%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

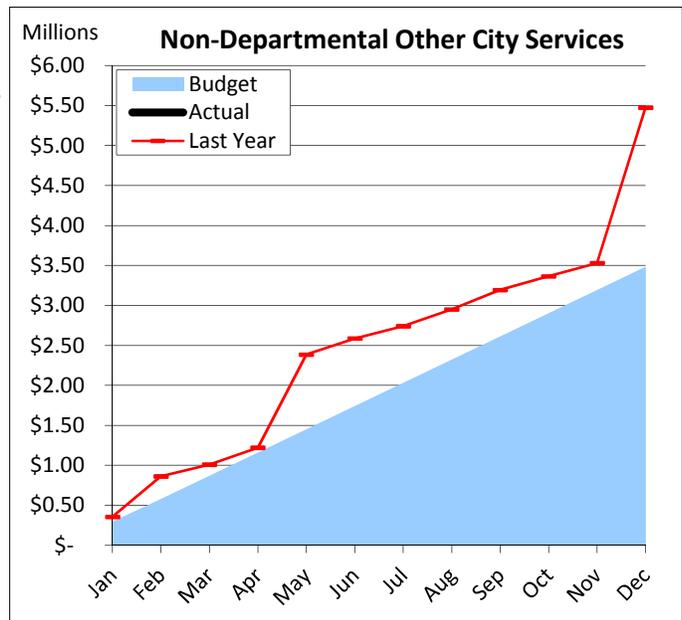
Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	51,520	51,520	0.00%
Feb	1,390,144		
Mar	2,085,216		
Apr	2,780,288		
May	3,475,360		
Jun	4,170,432		
Jul	4,865,503		
Aug	5,560,575		
Sep	6,255,647		
Oct	6,950,719		
Nov	7,645,791		
Dec	8,340,863		

Percent of budget expended **0.62%**



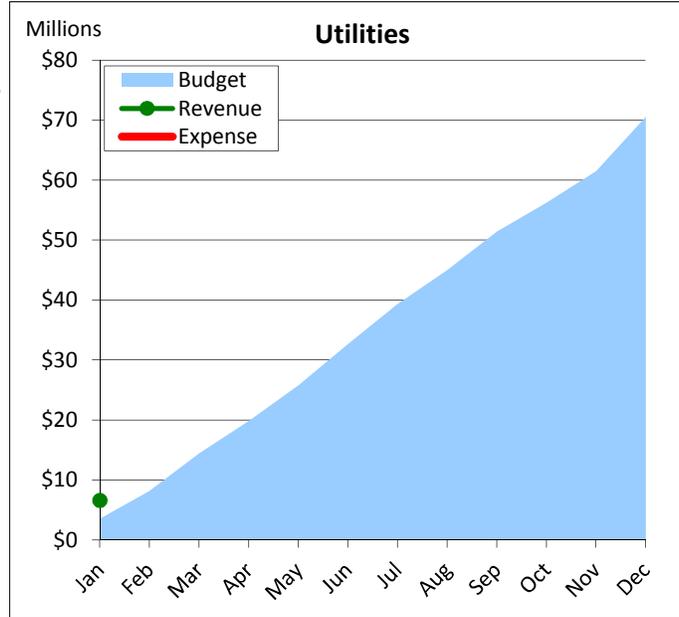
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	298,065	298,065	0.00%
Feb	581,141		
Mar	871,711		
Apr	1,162,281		
May	1,452,852		
Jun	1,743,422		
Jul	2,033,992		
Aug	2,324,563		
Sep	2,615,133		
Oct	2,905,703		
Nov	3,196,274		
Dec	3,486,844		

Percent of budget expended **8.55%**



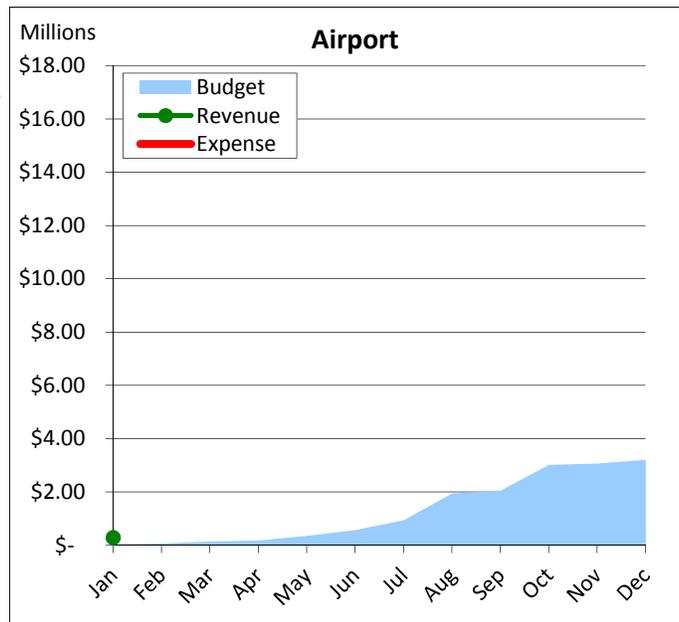
City of Renton
Monthly Enterprise Fund Financial Report - 2014 Budget Year

Utilities	Budget	Revenue	Expense
Jan	3,543,368	6,606,636	3,795,307
Feb	8,194,123		
Mar	14,457,565		
Apr	19,840,979		
May	25,817,307		
Jun	32,706,591		
Jul	39,359,939		
Aug	44,998,005		
Sep	51,452,338		
Oct	56,265,690		
Nov	61,508,796		
Dec	70,609,667		



Percent of budget expended **5.99%**
 Note: Operations and Capital

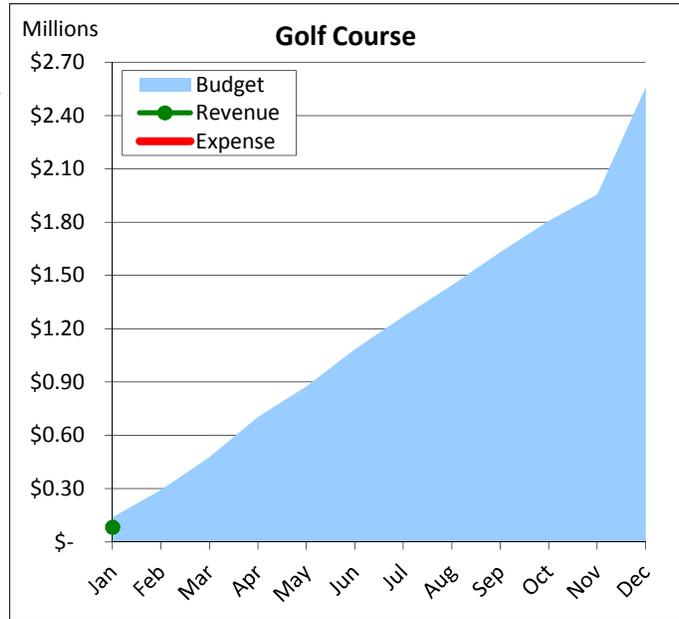
Airport	Budget	Revenue	Expense
Jan	36,046	292,698	108,595
Feb	74,054		
Mar	149,974		
Apr	184,702		
May	365,320		
Jun	579,123		
Jul	947,337		
Aug	1,952,104		
Sep	2,058,604		
Oct	3,018,964		
Nov	3,069,095		
Dec	3,215,564		



Percent of budget expended **3.38%**
 Note: Operations and Capital

**City of Renton
Monthly Enterprise Fund Financial Report - 2014 Budget Year**

Golf Course	Budget	Revenue	Expense
Jan	139,883	83,199	128,950
Feb	293,463		
Mar	477,812		
Apr	704,146		
May	876,363		
Jun	1,086,215		
Jul	1,270,055		
Aug	1,445,653		
Sep	1,631,136		
Oct	1,807,246		
Nov	1,958,689		
Dec	2,561,090		



Percent of budget expended
Note: Operations and Capital

5.03%