

M E M O R A N D U M

DATE: March 18, 2015

TO: Ed Prince, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: January 2015 Financial Status Report

At the end of January, general governmental revenues show \$8k or 0.1% under budget. Revenues sources that are underperforming the year to date budget are: utility taxes (\$157k below) and building permits & development service fees (\$157k below).

General government expenditures showed a favorable variance of \$706k or 8%. See page 10 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report January 2015

General Governmental Funds Summary of Sources and Uses	2013		2014		2015			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
Beginning Fund Balance	\$ 15,575,840	\$ 15,575,840	\$ 17,454,262	\$ 17,454,262	\$ 13,508,009	\$ 13,508,009	\$ 17,565,282	4,057,273	30.0%
OPERATING REVENUES									
Property Tax	32,485,690	154,945	35,295,390	(101,807)	36,040,000	27,853	67,234	39,381	141.4%
Sales Tax	20,416,372	1,620,555	21,512,379	1,607,045	22,239,731	1,736,775	1,758,332	21,557	1.2%
Sales Tax - Annexation Credit	2,418,789	191,830	2,542,394	189,313	2,519,968	193,597	208,322	14,725	7.6%
Criminal Justice Sales Tax	2,091,174	166,533	2,267,947	175,648	2,305,519	180,978	187,139	6,161	3.4%
Natural Gas Use Tax	263,660	-	271,485	27,591	300,000	15,467	25,336	9,869	63.8%
Admission Tax	327,258	82,440	310,311	80,243	320,000	81,652	83,675	2,023	2.5%
Franchise Fees	1,312,727	314,269	1,342,269	-	1,260,000	302,491	333,343	30,852	10.2%
Electricity Tax	5,155,789	493,666	5,167,444	564,525	5,365,536	549,999	340,429	(209,570)	-38.1%
Natural Gas Utility Tax	1,550,900	200,623	1,562,341	247,355	1,550,900	223,166	190,306	(32,860)	-14.7%
Garbage/Solid Waste	397,596	26,817	573,457	24,516	400,000	21,146	10,033	(11,113)	-52.6%
TV Cable	1,481,779	125,429	1,518,821	130,277	1,579,365	134,591	134,496	(95)	-0.1%
Telephone	917,021	23,518	909,088	37,115	952,500	31,626	108,404	76,778	242.8%
Cellular Phone	2,050,312	125,795	1,951,925	20,557	1,967,056	71,930	60,518	(11,413)	-15.9%
City Utilities	3,964,989	282,011	3,961,052	321,183	4,058,377	308,854	329,827	20,973	6.8%
Utility Tax Audit	-	-	460,513	-	-	-	-	-	0.0%
Leasehold Excise Tax	164,637	-	171,470	-	179,000	-	-	-	0.0%
Gambling Excise Tax	1,319,585	133,504	1,650,384	131,776	1,600,000	142,914	158,293	15,379	10.8%
Real Estate Excise Tax	4,131,665	134,099	4,348,762	162,143	4,000,000	173,895	226,377	52,482	30.2%
Less: CIP REET	(700,000)	(25,789)	(1,650,000)	(30,753)	(1,000,000)	(56,594)	(56,594)	-	0.0%
EMS Levy	916,361	-	916,361	-	920,000	-	-	-	0.0%
Business License Fees	503,766	95,381	515,555	103,064	506,000	98,510	101,630	3,120	3.2%
Animal Licenses and Spec Events Permits	99,411	8,105	95,698	8,798	91,000	8,354	9,230	876	10.5%
Building Permits & Development Svc Fees	4,001,625	327,644	4,519,234	432,890	4,679,749	417,515	260,603	(156,913)	-37.6%
Intergov't (Grants, State Shared, etc)	3,863,974	398,999	4,522,540	670,461	3,535,784	253,582	313,654	60,072	23.7%
Fire District 25 and 40 Contracts	5,726,895	-	5,959,428	-	6,116,326	-	-	-	0.0%
Public Safety	680,581	32,322	844,375	117,639	513,081	50,388	58,509	8,121	16.1%
Culture and Recreation	1,494,580	60,546	1,485,123	69,522	1,580,616	68,996	117,124	48,128	69.8%
Interfund/Interdept-Services	3,464,913	265,873	3,270,503	301,808	3,147,416	262,285	265,068	2,783	1.1%
Fines and Penalties	1,137,140	2,605	962,977	75,041	1,126,500	41,543	3,147	(38,396)	-92.4%
Photo Enforcement	1,629,524	150,459	1,719,971	61,721	2,194,000	138,983	121,709	(17,274)	-12.4%
Seizure Funds - Federal/State/Local	50,639	-	68,870	-	180,693	-	-	-	0.0%
Interests and Other Earnings	423,609	2,727	981,630	9,492	875,300	7,611	50,846	43,235	568.1%
Rents, Leases, and Concessions	734,530	149,192	711,070	151,689	710,216	147,821	156,463	8,641	5.8%
Contributions and Donations	84,320	200	113,626	5,625	97,000	2,854	7,247	4,392	153.9%
Other Miscellaneous	684,187	47,872	879,105	116,513	705,369	66,829	66,484	(345)	-0.5%
Other Financing Sources (Transfer-In, etc)	299,527	-	48,632	-	250,000	-	-	-	0.0%
Total Operating Revenues	105,545,527	5,592,172	111,782,133	5,710,991	112,867,002	5,705,609	5,697,180	(8,430)	-0.1%
OPERATING EXPENDITURES									
Council	289,911	23,354	309,317	23,569	335,838	26,298	32,033	(5,735)	-21.8%
Executive	1,240,910	78,944	1,338,738	76,257	1,547,993	93,133	80,465	12,668	13.6%
City Attorney	1,922,225	141,744	1,829,254	135,206	2,001,421	147,754	151,100	(3,347)	-2.3%
Court Services	2,003,104	152,280	2,016,273	159,512	2,111,321	163,780	151,935	11,845	7.2%
Community and Eco Dvlpmnt Admin	1,047,860	85,287	1,010,761	83,232	1,077,608	88,213	88,408	(195)	-0.2%
Development Services	3,243,702	272,362	2,659,078	216,780	2,914,321	241,499	201,493	40,006	16.6%
Economic Development	467,511	75,717	654,007	36,443	848,340	84,840	43,127	41,713	49.2%
Planning	1,510,707	112,247	2,095,706	123,910	2,561,536	167,736	197,905	(30,169)	-18.0%
Finance	2,274,147	144,010	2,644,827	161,643	2,795,120	173,682	171,705	1,977	1.1%
City Clerk	1,020,822	61,226	1,152,246	62,855	1,091,558	62,327	55,655	6,673	10.7%
Human Resources	904,182	64,230	922,668	63,751	1,316,577	92,234	66,108	26,126	28.3%
Police	24,946,784	2,204,160	26,383,640	2,307,080	28,267,334	2,484,310	2,351,965	132,346	5.3%
Jail Services	3,814,042	317,835	3,760,273	313,190	4,200,000	344,859	344,859	-	0.0%
Fire	24,444,372	2,045,002	25,240,760	2,561,083	26,876,976	2,491,643	2,067,851	423,792	17.0%
Community Services Admin	452,146	37,025	480,727	36,113	545,712	42,784	41,417	1,368	3.2%
Parks	4,024,756	269,811	4,070,181	271,473	4,794,754	320,611	291,345	29,266	9.1%
Parks Planning & Natural Resources	829,250	42,639	722,739	43,855	798,301	44,490	46,145	(1,655)	-3.7%
Recreation	4,846,970	305,989	4,823,195	278,944	5,200,923	314,595	338,282	(23,686)	-7.5%
Human Services	1,162,330	45,984	1,159,189	47,594	1,199,977	48,370	46,455	1,914	4.0%
Neighborhoods, Resources, & Events	770,841	56,917	875,223	57,193	1,004,403	69,628	57,115	12,513	18.0%
Museum	209,387	16,898	214,291	16,819	227,761	18,126	18,605	(479)	-2.6%
Public Works Admin	426,312	39,971	389,493	31,793	395,867	34,823	31,422	3,402	9.8%
Street Maintenance	3,814,132	302,270	4,503,315	311,026	5,181,713	382,080	387,644	(5,565)	-1.5%
Transportation	4,476,854	311,908	4,263,725	278,181	4,914,998	331,818	300,741	31,077	9.4%
Debt Service	8,048,508	-	8,393,140	51,520	6,463,588	48,139	48,139	-	0.0%
Non-Departmental and Other	5,475,340	355,512	9,758,346	298,065	4,267,502	455,629	455,629	-	0.0%
Total Operating Expenditures	103,667,105	7,563,322	111,671,112	8,047,088	112,941,443	8,773,402	8,067,548	705,854	8.0%
Total Ending Fund Balance	\$ 17,454,262	\$ 13,604,690	\$ 17,565,283	\$ 15,118,165	\$ 13,433,567	\$ 10,440,216	\$ 15,194,914	\$ 4,754,698	45.5%

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through January 31, 2015. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 70% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

January’s collection is \$67k or 0.2% of the total budget. In comparison to the previous year, the City collected \$169k more. Compared to the budget, the City is above projections by \$39k or 141%. The negative amount for January 2014 was due to receivables not yet received by King County. These receivables were recorded in February 2014’s collection.

Property Tax Revenues							
Year to Date through January							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ (101,807)	\$ 27,853	\$ 67,234	\$ 169,041	-166%	\$ 39,381	141%
Feb	176,551	292,775					
Mar	1,626,283	1,066,055					
Apr	5,808,865	8,037,494					
May	10,692,069	8,544,299					
Jun	(244,519)	17,789					
Jul	352,287	527,609					
Aug	178,936	427,951					
Sep	574,579	515,969					
Oct	11,777,175	9,346,477					
Nov	4,051,387	6,227,843					
Dec	403,584	1,007,885					
YTD Total	\$ (101,807)	\$ 27,853	\$ 67,234	\$ 169,041	-166%	\$ 39,381	141%
Annual Total	\$ 35,295,390	\$ 36,040,000					

Sales Tax

January 2015 sales tax receipts totalled \$1.8 million. Compared with the same month last year, it is \$151k or 9% more. Compared to the projected current month’s budget, it is \$22k or 1% above. 2015’s monthly budgets are generally based on 2010 through 2014 collections.

Local Retail Sales Tax Revenues							
Year to Date through January							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,607,045	\$ 1,736,775	\$ 1,758,332	\$ 151,287	9%	\$ 21,557	1%
Feb	2,079,673	2,139,897	-				
Mar	1,562,210	1,658,321	-				
Apr	1,558,271	1,679,689	-				
May	1,759,697	1,950,137	-				
Jun	1,669,870	1,753,064	-				
Jul	1,731,929	1,763,868	-				
Aug	2,030,161	1,940,381	-				
Sep	1,849,720	1,834,221	-				
Oct	1,869,025	1,923,863	-				
Nov	1,952,887	1,959,088	-				
Dec	1,841,892	1,900,427	-				
YTD Total	\$ 1,607,045	\$ 1,736,775	\$ 1,758,332	\$ 151,287	9%	\$ 21,557	1%
Annual Total	\$ 21,512,379	\$ 22,239,731					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2014	2015 Bgt	YTD Act	Change 2015/2014	2015 Act vs Bgt
New Construction	\$ 205,115	\$ 203,238	\$ 191,976	\$ (13,139) -6%	\$ (11,261) -6%
Auto Sales	324,113	336,493	349,695	25,583 8%	13,203 4%
General Retail	547,714	550,577	575,147	27,433 5%	24,571 4%
Manufacturing	126,724	144,140	127,033	309 0%	(17,107) -12%
Wholesale	3,260	88,116	103,449	100,188 3073%	15,332 17%
Service	353,673	365,680	364,561	10,888 3%	(1,119) 0%
Other	46,445	48,532	46,470	25 0%	(2,061) -4%
YTD Total	\$ 1,607,045	\$ 1,736,775	\$ 1,758,332	\$ 151,287 9%	\$ 21,557 1%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

January utility tax revenues are \$1.2 million, which is \$174k or 13% lower than the same month last year and is also behind the budget by \$157k or 12%.

Utility Tax Revenues							
Year to Date through January							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,373,119	\$ 1,356,778	\$ 1,199,348	\$ (173,771)	-13%	\$ (157,430)	-12%
Feb	1,524,563	1,521,972					
Mar	1,631,438	1,438,367					
Apr	1,218,999	1,412,881					
May	1,380,317	1,389,135					
Jun	1,376,544	1,309,356					
Jul	1,526,628	1,186,832					
Aug	1,270,116	1,302,682					
Sep	1,206,313	1,343,428					
Oct	1,202,725	1,163,213					
Nov	1,170,266	1,233,553					
Dec	1,495,099	1,515,536					
YTD Total	\$ 1,373,119	\$ 1,356,778	\$ 1,199,348	\$ (173,771)	-13%	\$ (157,430)	-12%
Annual Total	\$ 16,376,127	\$ 16,173,734					

The table below breaks out Utility Tax by source. The variance for Electrical and Natural Gas utilities is due to lower activity.

Utility Tax by Type	2014	2015 Bgt	YTD Act	Change 2015/2014	2015 Act vs Bgt
Electrical	\$ 564,525	\$ 549,999	\$ 340,429	\$ (224,097) -40%	\$ (209,570) -38%
Natural Gas	274,946	238,633	215,642	(59,304) -22%	(22,991) -10%
Cell	20,557	71,930	60,518	39,961 194%	(11,413) -16%
Phone	37,115	31,626	108,404	71,289 192%	76,778 243%
Cable	130,277	134,591	134,496	4,219 3%	(95) 0%
Garbage/Solid Waste	24,516	21,146	10,033	(14,484) -59%	(11,113) -53%
City Utilities	321,183	308,854	329,827	8,645 3%	20,973 7%
Utility Tax Audit	-	-	-	- N/A	- N/A
YTD Total	\$ 1,373,119	\$ 1,356,778	\$ 1,199,348	\$ (173,771) -13%	\$ (157,430) -12%
Annual Total	\$ 16,376,127	\$ 16,173,734			
YTD as % of	8%	8%			

Other Taxes

Real Estate Excise Tax

The City collected \$226k in Real Estate Excise Tax revenues (REET) for January. This is \$64k or 40% more than the same month last year and is \$52k or 30% more than the current month's budget.

Real Estate Excise Tax Revenues							
Year to Date through January							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 162,143	\$ 173,895	\$ 226,377	\$ 64,234	40%	\$ 52,482	30%
Feb	448,452	352,054					
Mar	227,629	241,789					
Apr	909,120	491,827					
May	262,746	294,161					
Jun	624,342	478,710					
Jul	350,214	314,137					
Aug	346,677	332,833					
Sep	265,534	274,253					
Oct	436,050	354,134					
Nov	223,675	316,261					
Dec	92,179	375,947					
YTD Total	\$ 162,143	\$ 173,895	\$ 226,377	\$ 64,234	40%	\$ 52,482	30%
Annual Total	\$ 4,348,762	\$ 4,000,000					

Gambling Tax

January's Gambling Tax collections totalled \$158k, which is \$27k or 20% above the same month last year and is also above the current month's budget by \$15k or 11%.

Pull tabs overall had a 45% increase, bingo had a 13% increase, and card-rooms are seeing 25% higher in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through January							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 131,776	\$ 142,914	\$ 158,293	\$ 26,516	20%	\$ 15,379	11%
Feb	133,109	111,429	-				
Mar	153,695	142,756	-				
Apr	103,980	142,027	-				
May	138,319	127,128	-				
Jun	135,701	105,469	-				
Jul	122,588	114,073	-				
Aug	130,381	124,075	-				
Sep	139,444	137,724	-				
Oct	155,499	144,185	-				
Nov	156,921	146,442	-				
Dec	148,970	161,778	-				
YTD Total	\$ 131,776	\$ 142,914	\$ 158,293	\$ 26,516	20%	\$ 15,379	11%
Annual Total	\$ 1,650,384	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. The year-to-date total of \$333k is \$10k or 3% higher than the prior year and is also \$31k or 10% above the projected year-to-date budget.

Franchise Fees Revenue							
Year to Date through January							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 323,121	\$ 302,491	\$ 333,343	\$ 10,222	3%	\$ 30,852	10%
Feb	-	95	-				
Mar	-	424	-				
Apr	323,544	301,608	-				
Jul	324,273	303,714	-				
Oct	321,828	305,167	-				
Dec	49,502	46,502	-				
YTD Total	\$ 323,121	\$ 302,491	\$ 333,343	\$ 10,222	3%	\$ 30,852	10%
Annual Total	\$ 1,342,269	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. January 2015 collections represent activities conducted during the 4th quarter of 2014. The year-to-date collection of \$84k is \$3k or 4% more than the prior year and is also \$2k or 2% more than the budget.

Admission Tax Revenue							
Year to Date through January							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 80,243	\$ 81,652	\$ 83,675	\$ 3,432	4%	\$ 2,023	2%
Apr	74,163	72,512	-				
Jun	145	73	-				
Jul	79,130	83,619	-				
Aug	-	38	-				
Oct	76,631	81,433	-				
Nov	-	598	-				
Dec	-	75	-				
YTD Total	\$ 80,243	\$ 81,652	\$ 83,675	\$ 3,432	4%	\$ 2,023	2%
Annual Total	\$ 310,311	\$ 320,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$261k in January. This is \$172k or 40% less than the year before and is also \$157k or 38% lower than budget.

Building Permits and Development Service Fees							
Year to Date through January							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 432,890	\$ 417,515	\$ 260,603	\$ (172,288)	-40%	\$ (156,913)	-38%
Feb	412,317	354,160					
Mar	388,190	373,356					
Apr	374,004	408,228					
May	349,590	404,850					
Jun	516,689	448,800					
Jul	288,957	333,738					
Aug	300,184	353,949					
Sep	369,040	343,237					
Oct	393,023	463,224					
Nov	239,983	351,665					
Dec	454,368	427,027					
YTD Total	\$ 432,890	\$ 417,515	\$ 260,603	\$ (172,288)	-40%	\$ (156,913)	-38%
Annual Total	\$ 4,519,234	\$ 4,679,749					

Business Licenses

Business Licenses totalled \$102k for January, which is \$1k or 1% below the same month last year but is \$3k or 3% above the current month's budget.

Business Licenses							
Year to Date through January							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 103,064	\$ 98,510	\$ 101,630	\$ (1,434)	-1%	\$ 3,120	3%
Feb	25,013	32,600	-				
Mar	5,421	8,867	-				
Apr	97,104	99,158	-				
May	15,091	24,049	-				
Jun	7,444	6,525	-				
Jul	109,369	80,396	-				
Aug	16,430	22,656	-				
Sep	5,290	4,729	-				
Oct	108,777	108,602	-				
Nov	18,991	16,050	-				
Dec	3,562	3,858	-				
YTD Total	\$ 103,064	\$ 98,510	\$ 101,630	\$ (1,434)	-1%	\$ 3,120	3%
Annual Total	\$ 515,555	\$ 506,000					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 88% of the total revenues in this category.

Intergovernmental	2014	2015 Bgt	YTD Act	Change 2015/2014	2015 Act vs Bgt
Fire District #25	\$ -	\$ -	\$ -	\$ -	N/A
Fire District #40	-	-	-	-	N/A
State Shared Revenue	441,447	370,075	439,424	(2,022)	0%
Federal Grants	357,891	5,632	5,632	(352,259)	-98%
State Grants	-	0	-	-	N/A
Other Grants/Intgovt	46,771	58,852	55,736	8,965	19%
ARRA Grants	-	0	-	-	N/A
Total Rev YTD	\$ 846,109	\$ 434,560	\$ 500,793	\$ (345,316)	-41%
Total Rev Annual	\$ 13,664,242	\$ 12,877,629			
YTD %	6%	3%	4%		

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

The year-to-date total Intergovernmental revenue is \$501k or 4% of the budget.

State Shared Revenues

State Shared Revenue collections totalled \$439k since the start of the year. Compared to the prior year, State Shared Revenues are below by \$2k. Compared to the projected budget, the City is collecting \$69k or 19% more. The higher than expected collection is due to the low budget of Criminal Justice's High Crime.

State Shared Revenues							
Year to Date through January							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 175,648	\$ 180,978	\$ 187,139	\$ 11,491	7%	\$ 6,161	3%
Judicial Contribution	-	-	-	-	N/A	-	N/A
Crim Just - High Crime	63,559	-	62,861	(698)	-1%	62,861	100%
Crim Just - Pop	5,947	5,767	6,345	398	7%	578	10%
Crim Just - Spec Prog	22,008	21,437	23,311	1,303	6%	1,874	9%
State DUI	4,433	4,305	4,272	(161)	-4%	(33)	-1%
Liquor Profits	-	-	-	-	N/A	-	N/A
Liquor Excise Tax	63,322	57,415	48,351	(14,971)	-24%	(9,064)	-16%
Fuel Tax	106,529	100,173	107,145	616	1%	6,972	7%
YTD Total	\$ 441,447	\$ 370,075	\$ 439,424	\$ (2,022)	0%	\$ 69,349	19%
Annual Total	\$ 5,045,728	\$ 4,777,519					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 73% of the total revenue in this category. The year-to-date total charges for services are \$524k or 7% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$59k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$59k or 50% less. Compared to the year-to-date budget, the City is over budget by \$8k or 16%. The large January 2014 variance is due to the timing of when Valley Narcotics Enforcement Team (VNET) contributions are received. The

Public Safety Services							
Year to Date through January							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 117,639	\$ 50,388	\$ 58,509	\$ (59,130)	-50%	\$ 8,121	16%
Feb	45,139	54,499	-				
Mar	44,028	27,253	-				
Apr	38,202	34,344	-				
May	35,540	28,065	-				
Jun	107,246	48,449	-				
Jul	56,212	42,187	-				
Aug	64,201	35,937	-				
Sep	44,169	31,301	-				
Oct	190,822	91,374	-				
Nov	37,507	29,303	-				
Dec	65,704	39,982	-				
YTD Total	\$ 117,639	\$ 50,388	\$ 58,509	\$ (59,130)	-50%	\$ 8,121	16%
Annual Total	\$ 846,409	\$ 513,081					

large June 2014 variance is due to staff reimbursement for training provided to the Basic Law Enforcement Academy. The large October variance is due to staff reimbursement for the Oso mudslide.

Recreation

Recreation revenues totalled \$117k for the current month. Compared to the same month the prior year, the City collected \$48k or 68% more. Compared to the projected monthly budget, the City collected \$48k or 70% more.

Recreation							
Year to Date through January							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 69,522	\$ 68,996	\$ 117,124	\$ 47,602	68%	\$ 48,128	70%
Feb	68,873	63,673	-				
Mar	66,458	77,421	-				
Apr	179,282	185,568	-				
May	106,771	107,408	-				
Jun	172,332	171,135	-				
Jul	318,669	352,117	-				
Aug	245,982	239,664	-				
Sep	119,109	128,721	-				
Oct	72,614	82,910	-				
Nov	36,383	54,128	-				
Dec	29,129	48,876	-				
YTD Total	\$ 69,522	\$ 68,996	\$ 117,124	\$ 47,602	68%	\$ 48,128	70%
Annual Total	\$ 1,485,123	\$ 1,580,616					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$265k. Compared to the prior year, the revenues are under by \$37k or 12%. Compared to the projected budget, the revenues are above by \$3k or 1%. 2015's monthly budgets are based on 1/12th of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through January							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 301,808	\$ 262,285	\$ 265,068	\$ (36,741)	-12%	\$ 2,783	1%
Feb	257,027	262,285	-				
Mar	287,465	262,285	-				
Apr	295,489	262,285	-				
May	269,032	262,285	-				
Jun	277,620	262,285	-				
Jul	244,707	262,285	-				
Aug	284,344	262,285	-				
Sep	278,550	262,285	-				
Oct	256,662	262,285	-				
Nov	254,192	262,285	-				
Dec	263,607	262,285	-				
YTD Total	\$ 301,808	\$ 262,285	\$ 265,068	\$ (36,741)	-12%	\$ 2,783	1%
Annual Total	\$ 3,270,503	\$ 3,147,416					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$125k. This is \$12k or 9% lower than a year ago and is also \$56k or 31% below the budget. The reason for the variance with the prior year and budget is due to a change in accounting for December 2014's revenue. In the past we would record December through November, but starting in 2015 we are recording January through December.

Fines and Penalties by Month							
Year to Date through January							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 136,762	\$ 180,526	\$ 124,856	\$ (11,906)	-9%	\$ (55,670)	-31%
Feb	151,470	241,215					
Mar	203,482	285,153					
Apr	263,785	357,892					
May	208,436	298,306					
Jun	224,214	299,729					
Jul	205,103	271,908					
Aug	258,728	261,362					
Sep	247,480	243,883					
Oct	239,990	262,728					
Nov	287,406	292,068					
Dec	256,092	325,729					
YTD Total	\$ 136,762	\$ 180,526	\$ 124,856	\$ (11,906)	-9%	\$ (55,670)	-31%
Annual Total	\$ 2,682,948	\$ 3,320,500					

Fines and Penalties by Type							
Year to Date through January							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 578	\$ 579	\$ -	\$ (578)	0%	\$ (579)	0%
Civil Infraction Penalties	39,121	20,815	-	(39,121)	0%	(20,815)	0%
Civil Parking Infraction Penalties	15,701	8,531	-	(15,701)	0%	(8,531)	0%
Photo Enforcement Program	61,721	138,983	121,709	59,988	97%	(17,274)	-12%
Criminal Traffic Misdemeanor Fines	7,422	4,508	-	(7,422)	0%	(4,508)	0%
Criminal Non-Traffic Fines	3,049	1,654	-	(3,049)	0%	(1,654)	0%
Criminal Costs	8,006	3,933	-	(8,006)	0%	(3,933)	0%
Non-Court Fines, Forfeitures and Penalties	1,165	1,523	3,147	1,983	170%	1,624	107%
YTD Total	\$ 136,762	\$ 180,526	\$ 124,856	\$ (11,906)	-9%	\$ (55,670)	-31%
Annual Total	\$ 2,682,948	\$ 3,320,500					

Included in the Fines and Penalties revenue budget is \$2.2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to \$122k.

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$1.1 million which is represented in the table. Due to the timing of when the invoice was received, January 2015's equipment rental costs should be recorded in March (along with February's).

Photo Enforcement Program					
Year to Date through January					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) ¹
Jan	\$ 138,983	\$ 121,709	\$ 93,410	\$ 30,160	\$ 91,549
Feb	148,513	-	93,410	-	-
Mar	168,263	-	93,410	-	-
Apr	251,837	-	93,410	-	-
May	200,513	-	93,410	-	-
Jun	191,262	-	93,410	-	-
Jul	193,937	-	93,410	-	-
Aug	168,554	-	93,410	-	-
Sep	153,716	-	93,410	-	-
Oct	170,949	-	93,410	-	-
Nov	199,054	-	93,410	-	-
Dec	208,419	-	93,410	-	-
YTD Total	\$ 138,983	\$ 121,709	\$ 93,410	\$ 30,160	\$ 91,549
Annual Total	\$ 2,194,000		\$ 1,120,918		

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 77% of the total revenue in this category. The year-to-date total miscellaneous is \$270k. Compared to last year, the revenues are above by \$26k or 11%. Compared to the projected year-to-date budget, the revenues

Miscellaneous Revenues by Month							
Year to Date through January							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 243,963	\$ 195,249	\$ 269,664	\$ 25,701	11%	\$ 74,416	38%
Feb	99,547	79,392					
Mar	126,132	138,941					
Apr	70,094	79,092					
May	107,650	134,915					
Jun	257,714	214,161					
Jul	(21,407)	37,022					
Aug	121,979	120,533					
Sep	552,749	422,492					
Oct	119,594	105,005					
Nov	128,732	105,350					
Dec	491,839	533,056					
YTD Total	\$ 243,963	\$ 195,249	\$ 269,664	\$ 25,701	11%	\$ 74,416	38%
Annual Total	\$ 2,298,586	\$ 2,165,209					

are over by \$74k or 38%. The negative amount for July 2014 is due to a correction made to move interest earned from Utility tax audits, originally recorded in June. The large variance in January 2015 and September 2014 is due to recording a trued up asset interfund interest received from Surface Water Utility. This offsets the correction made to the acreage count Street Maintenance pays to Surface Water. The table below page breaks out miscellaneous revenues by type.

Miscellaneous Revenues by Type							
Year to Date through January							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 9,492	\$ 7,611	\$ 50,846	\$ 41,354	436%	\$ 43,235	568%
Rents, Leases, and Concessions	151,689	147,821	156,463	4,774	3%	8,641	6%
Contributions/Donations from Private Sources	5,625	2,854	7,247	1,622	29%	4,392	154%
Other	77,157	36,962	55,109	(22,048)	-29%	18,147	49%
Seizure Funds - Federal/State/Local ¹	-	-	-	-	N/A	-	N/A
YTD Total	\$ 243,963	\$ 195,249	\$ 269,664	\$ 25,701	11%	\$ 74,416	38%
Annual Total	\$ 2,298,586	\$ 2,165,209					

¹Seizure Funds are categorized in Miscellaneous for 2013 and on.

Interest and other earnings are higher than the prior year and budget due to the interfund interest recorded from Surface Water to Street Maintenance (prior year).

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous fire reimbursements.

EXPENSES

Overall the City has expended 7% of its budgeted general governmental expenditures at the end of January. This is \$706k or 8% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

Council is over the year-to-date budget by \$6k or 21.8%. This is due to the timing of when the City pays for the annual National League of Cities membership. In 2014, we paid for this membership in February.

City Attorney is over the year-to-date budget by \$3k or 2.3%. This is due to vacancies in the prior 2 years that would skew the current year-to-date budget. Salaries and benefits should be very close to the budget by year-end.

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures. The negative beginning fund balance for the Golf Course fund is due to receiving less than anticipated user fees in 2014. The City is currently working to address this issue for 2015 and on.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	4,750	1,750	-
Grants / intergovernmental	-	-	-	-	-	-	-
Charges for services	8,023	66,931	1,648,273	1,164,226	789,783	994,720	1,239,276
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	517	-	-	-	-	-	-
Rents, leases, and misc fees	202,743	15,548	13,112	2,766	-	-	-
Interest and other misc	526	83	799	36,490	21,866	5,274	1,260
TOTAL REVENUES	211,809	82,562	1,662,184	1,203,482	816,399	1,001,744	1,240,536
EXPENSES:							
Utility billing	-	-	10,852	8,123	7,833	12,646	-
Utility systems	-	-	196,622	272,226	250,160	217,778	-
Utility maintenance	-	-	21,640	334,641	121,281	204,263	1,291,126
Transportation	77,274	-	-	-	-	-	-
Golf	-	122,792	-	-	-	-	-
TOTAL EXPENSES	77,274	122,792	229,114	614,990	379,274	434,687	1,291,126
AMOUNT AVAILABLE FOR DEBT SERVICE	134,535	(40,230)	1,433,069	588,492	437,125	567,057	(50,590)
DEBT SERVICE:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	43,337	-
TOTAL DEBT SERVICE	-	-	-	-	-	43,337	-
CAPITAL PROJECTS	-	-	-	13,758	8,968	240,360	-
TRANSFERS IN/(OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	134,535	(40,230)	1,433,069	574,734	428,157	283,360	(50,590)
BEGINNING FUND BALANCE, Jan 1	806,821	(42,911)	1,545,606	15,872,094	7,589,089	7,804,221	3,316,310
ENDING FUND BALANCE, Jan 31	941,356	(83,141)	2,978,675	16,446,828	8,017,246	8,087,581	3,265,720

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	7,678	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	-
Charges for services							
Equipment rental m&o	232,279	292,416	-	-	-	-	-
Print and mail	-	7,337	-	35,039	-	-	-
Communications	-	-	-	47,550	-	-	-
Facilities	-	-	410,119	-	-	-	-
Data cards and cell phones	-	13,364	-	-	-	-	-
IT service contracts	-	41,038	-	-	-	-	-
Interest and other misc	2,043	797	472	151	4,573	2,535	2,929
Internal service fund misc:							
Vehicle / equipment capital recovery	221,754	14,174	-	-	-	-	-
Insurance premiums	-	-	-	-	154,643	-	-
Worker's comp/unemployment	-	-	-	-	138,888	-	-
Benefit premiums	-	-	-	-	-	962,052	185,543
Other misc	103	-	484	17	-	98,510	-
Interfund Loan	-	-	-	-	-	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	1,862	-	-
TOTAL REVENUES	456,179	376,804	411,075	82,757	299,966	1,063,097	188,472
EXPENSES:							
Communications	-	-	-	36,977	-	-	-
Equipment rental	117,311	-	-	-	-	-	-
Facilities	-	-	262,084	-	-	-	-
Healthcare	-	-	-	-	-	948,883	-
Information technology	-	257,254	-	-	-	-	-
Print and mail	-	-	-	23,541	-	-	-
Retiree healthcare	-	-	-	-	-	-	49,927
Risk management:							
Risk management	-	-	-	-	875,289	-	-
Unemployment	-	-	-	-	-	-	-
Worker's compensation	-	-	-	-	145,077	-	-
TOTAL EXPENSES	117,311	257,254	262,084	60,518	1,020,366	948,883	49,927
AMOUNT AVAILABLE FOR CAPITAL	338,868	119,550	148,991	22,239	(720,400)	114,214	138,545
CAPITAL PROJECTS	-	-	8,461	-	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	338,868	119,550	140,530	22,239	(720,400)	114,214	138,545
BEGINNING FUND BALANCE, Jan 1	5,310,319	1,916,048	1,154,089	383,969	12,069,311	6,675,505	7,711,863
ENDING FUND BALANCE, Jan 31	5,649,187	2,035,598	1,294,619	406,208	11,348,911	6,789,719	7,850,408

FUND BALANCE

Page 14 shows the ending fund balance as of January 2015. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of January, the City has \$15.2 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 13% of budgeted operating expenditures. This is a decrease of \$2.4 million from the year's beginning balance. January's ending fund balance is over the anticipated General Governmental Fund Balance of \$10.4 million by \$4.8 million or 45.5%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

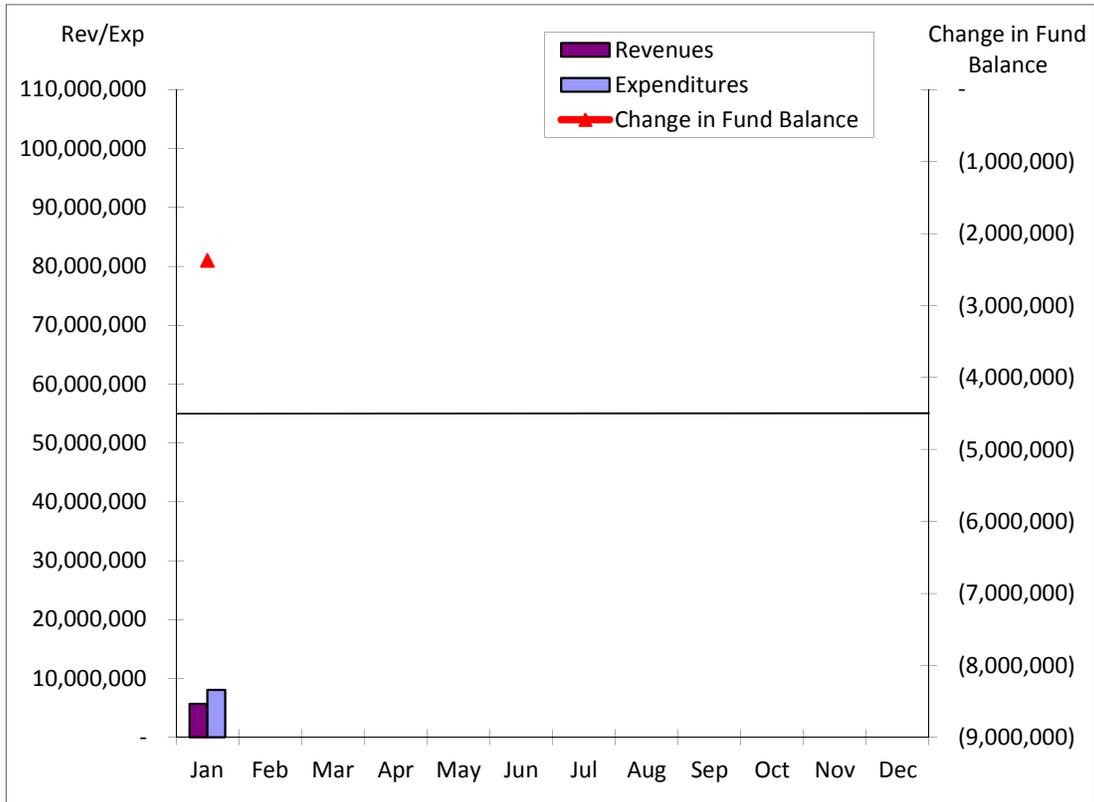
City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through January 31, 2015

Funds	Balance 01/01/2015	Budgeted Revenue	Revenue 01/31/15	Total Funds Available	Budgeted Expenditure	Expenditure 01/31/15	Ending Balance
GENERAL GOVERNMENT FUNDS:	17,565,282	112,867,002	5,697,180	23,262,462	112,941,443	8,067,548	15,194,914
000 General	11,159,313	83,402,440	4,378,118	15,537,431	83,490,932	6,529,638	9,007,793
001 Community Services	2,467,703	12,284,640	623,445	3,091,148	12,284,640	770,539	2,320,610
003 Street	2,147,229	10,096,711	477,010	2,624,239	10,096,711	688,386	1,935,853
004 Community Dev Block Grant	74,951	307,462	-	74,951	293,358	8,476	66,475
005 Museum	65,500	227,761	25	65,525	227,761	18,605	46,920
009 Farmers Market	104,950	59,400	855	105,805	59,453	3,765	102,040
011 Fire Health & Wellness	74,565	25,000	3,734	78,299	25,000	-	78,299
201 Ltd GO Bonds Gen Govt Debt	838,633	1,749,405	318	838,951	1,749,405	-	838,951
215 Gen Govt Misc Debt Service	632,438	4,714,183	213,676	846,114	4,714,183	48,139	797,975
SPECIAL REVENUE FUNDS:	1,100,381	1,786,631	111,587	1,211,968	1,749,027	23,308	1,188,660
102 Arterial Street	14,885	640,000	50,426	65,311	640,000	-	65,311
108 Leased City Properties	121,014	768,957	31,628	152,642	663,403	20,988	131,654
110 Hotel Motel	219,090	265,000	15,750	234,840	245,000	2,320	232,520
125 1% For Art	101,380	15,000	39	101,419	102,950	-	101,419
127 Cable Communication	313,090	97,674	13,619	326,709	97,674	-	326,709
135 Springbrook Wetlands Bank	330,922	-	125	331,047	-	-	331,047
CAPITAL PROJECT FUNDS (CIP):	27,979,966	16,913,628	663,237	28,643,203	18,086,630	152,250	28,490,953
303 Community Dev Mitigation	1,238,600	86,500	3,359	1,241,959	-	-	1,241,959
304 Fire Mitigation	926,488	99,000	1,790	928,278	250,000	-	928,278
305 Transportation Mitigation	844,648	216,500	25,526	870,174	196,000	-	870,174
316 Municipal Facilities CIP	4,493,986	3,344,000	214,813	4,708,799	3,366,000	53,403	4,655,396
317 Transportation CIP	4,059,718	13,167,628	410,747	4,470,465	14,274,630	34,468	4,435,997
326 Housing Opportunity	1,086,766	-	413	1,087,179	-	-	1,087,179
336 New Library Development	15,329,760	-	6,589	15,336,349	-	64,379	15,271,970
ENTERPRISE FUNDS:	36,891,230	77,167,168	6,222,877	43,114,107	76,362,879	3,459,841	39,654,266
4X2 Airport Operating & CIP	806,821	2,651,020	211,809	1,018,630	2,260,529	77,274	941,356
403 Solid Waste Utility	1,545,606	16,461,726	1,662,184	3,207,790	16,675,139	229,114	2,978,676
4X4 Golf Operating & CIP	(42,911)	2,655,383	86,724	43,813	2,616,052	126,955	(83,142)
4X5 Water Operating & CIP	15,872,094	16,272,634	1,203,481	17,075,575	16,737,381	628,747	16,446,828
4X6 Waste Water Operating & CIP	7,589,089	10,487,717	816,399	8,405,488	9,688,076	388,242	8,017,246
416 King County Metro	3,316,310	16,638,722	1,240,536	4,556,846	16,638,722	1,291,126	3,265,720
4X7 Surface Water Operating & CIP	7,804,221	11,999,966	1,001,744	8,805,965	11,746,980	718,383	8,087,582
INTERNAL SERVICE FUNDS:	35,221,104	35,246,283	2,878,351	38,099,455	34,193,238	2,724,804	35,374,651
501 Equipment Repair/Replacement	5,310,319	5,764,536	456,179	5,766,498	5,507,047	117,311	5,649,187
502 Insurance	12,069,311	4,341,647	299,967	12,369,278	3,594,578	1,020,366	11,348,912
503 Information Services	1,916,048	4,631,231	376,804	2,292,852	4,641,865	257,254	2,035,598
504 Facilities	1,154,089	4,922,003	411,075	1,565,164	4,918,001	270,545	1,294,619
505 Communications	383,969	992,431	82,757	466,726	991,430	60,518	406,208
512 Insurance, Healthcare	6,675,505	12,954,736	1,063,097	7,738,602	13,424,573	948,883	6,789,719
522 Insurance, Leoff1 Retirees HC	7,711,863	1,639,699	188,472	7,900,335	1,115,744	49,927	7,850,408
FIDUCIARY FUNDS:	5,040,982	468,000	977	5,041,959	210,475	18,270	5,023,689
611 Firemen's Pension	5,040,982	468,000	977	5,041,959	210,475	18,270	5,023,689
TOTAL FUNDS	123,798,945	244,448,712	15,574,209	139,373,154	243,543,692	14,446,021	124,927,133

**City of Renton
General Government Financial Position
2015 Budget Year**

General Government Summary

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				17,565,282
January	5,697,180	8,067,548	(2,370,368)	15,194,914
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				

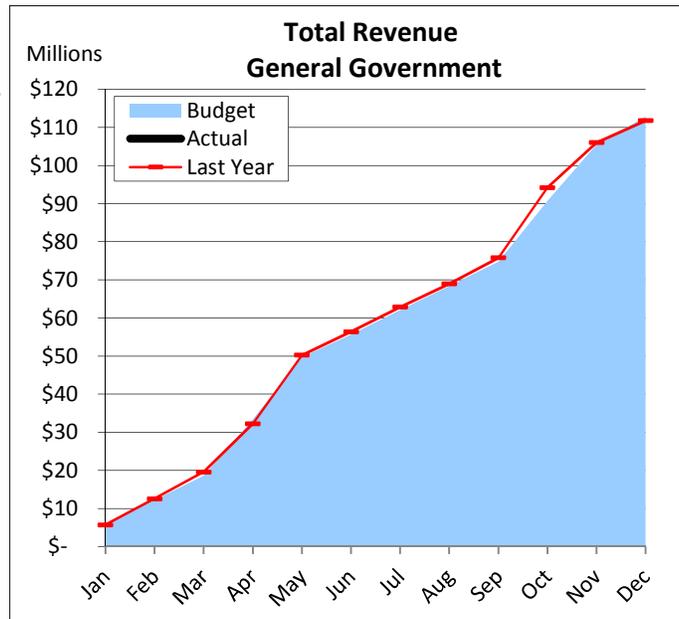


City of Renton Monthly Revenue Analysis - 2015 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,705,609	5,697,180	-0.15%
Feb	12,215,566		
Mar	18,607,293		
Apr	33,396,164		
May	49,675,855		
Jun	55,631,905		
Jul	62,045,151		
Aug	68,323,476		
Sep	74,730,836		
Oct	90,732,794		
Nov	105,492,482		
Dec	112,867,002		

Percent of budget

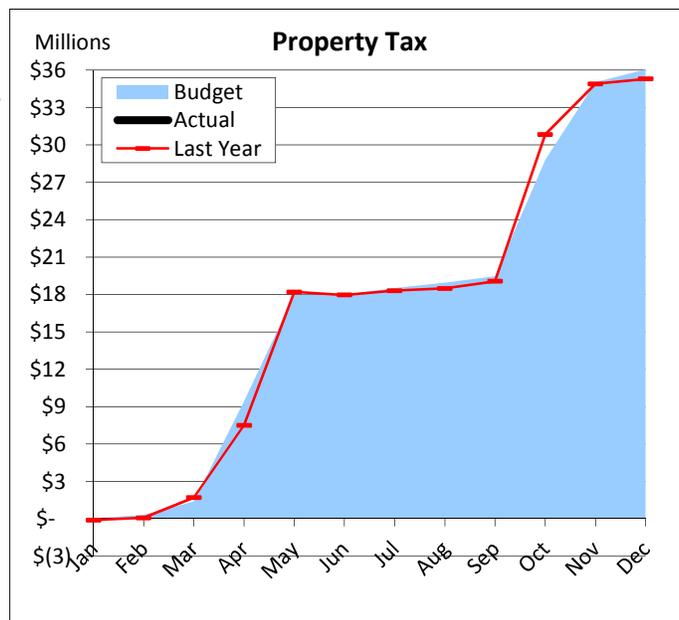
5.05%



Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	27,853	67,234	141.39%
Feb	320,628		
Mar	1,386,683		
Apr	9,424,178		
May	17,968,476		
Jun	17,986,266		
Jul	18,513,875		
Aug	18,941,825		
Sep	19,457,794		
Oct	28,804,271		
Nov	35,032,115		
Dec	36,040,000		

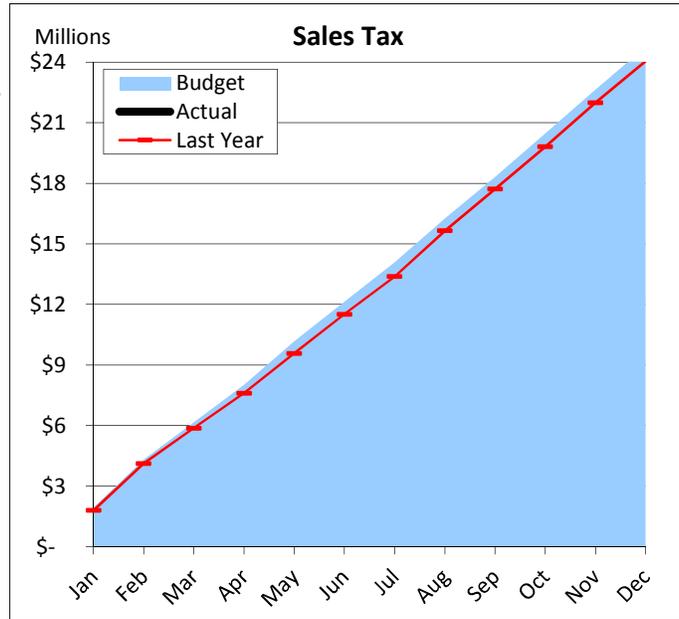
Percent of budget

0.19%



City of Renton Monthly Revenue Analysis - 2015 Budget Year

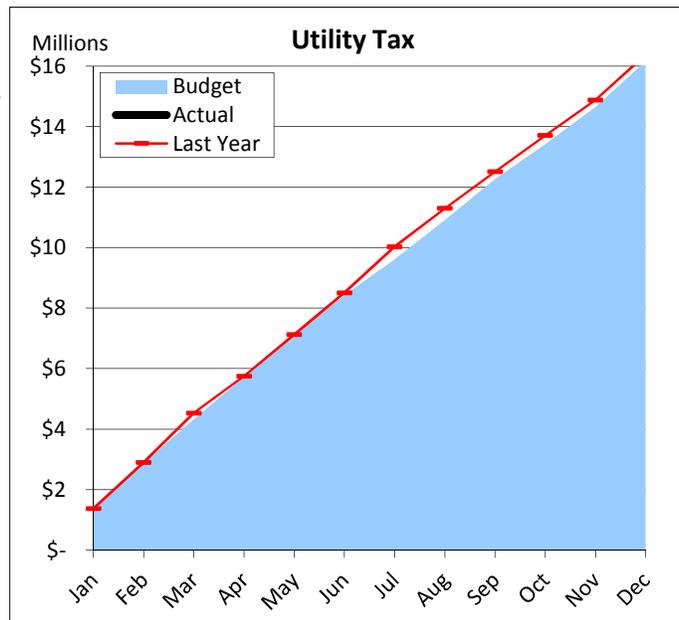
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,930,372	1,966,653	1.88%
Feb	4,312,924		
Mar	6,156,744		
Apr	8,019,181		
May	10,179,318		
Jun	12,126,605		
Jul	14,093,945		
Aug	16,267,801		
Sep	18,318,344		
Oct	20,462,487		
Nov	22,646,995		
Dec	24,759,699		



Percent of budget **7.94%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,356,778	1,199,348	-11.60%
Feb	2,878,750		
Mar	4,317,117		
Apr	5,729,999		
May	7,119,133		
Jun	8,428,489		
Jul	9,615,321		
Aug	10,918,003		
Sep	12,261,431		
Oct	13,424,645		
Nov	14,658,198		
Dec	16,173,734		

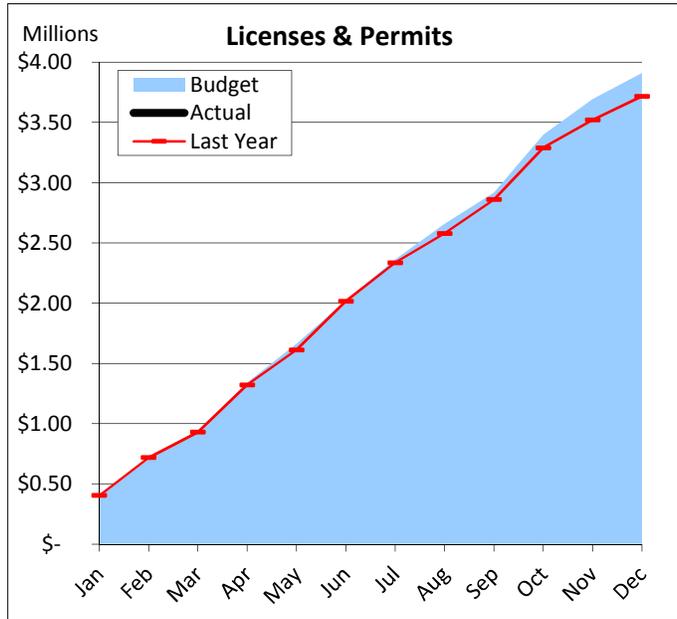


Percent of budget **7.42%**

Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2015 Budget Year

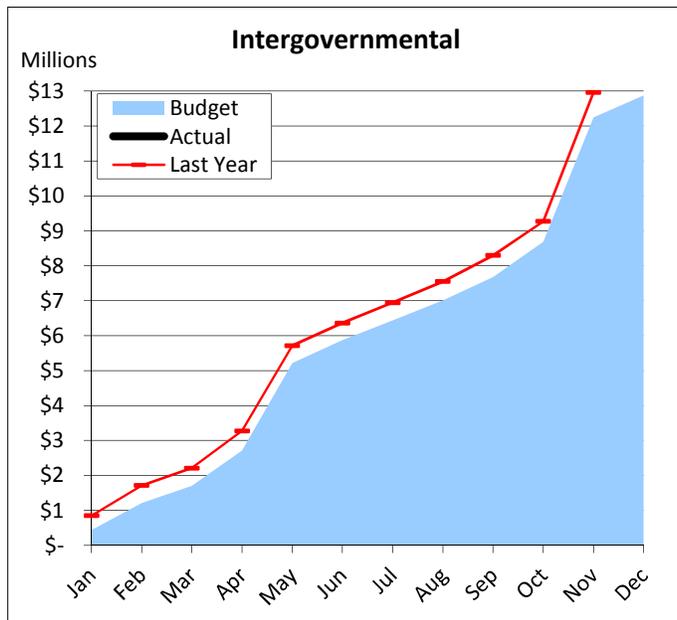
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	401,666	299,656	-25.40%
Feb	703,556		
Mar	936,587		
Apr	1,341,646		
May	1,662,501		
Jun	2,022,387		
Jul	2,361,559		
Aug	2,657,556		
Sep	2,918,335		
Oct	3,399,093		
Nov	3,693,994		
Dec	3,911,417		



Percent of budget **7.66%**

Note: Franchise Fees

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	434,559	500,793	15.24%
Feb	1,208,870		
Mar	1,700,090		
Apr	2,708,048		
May	5,218,899		
Jun	5,870,657		
Jul	6,432,481		
Aug	7,007,176		
Sep	7,674,784		
Oct	8,685,919		
Nov	12,247,938		
Dec	12,877,629		

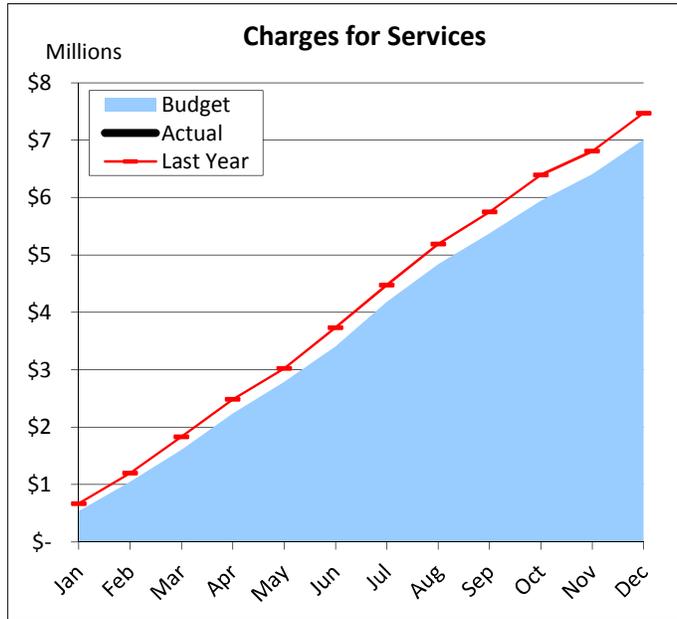


Percent of budget **3.89%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

City of Renton Monthly Revenue Analysis - 2015 Budget Year

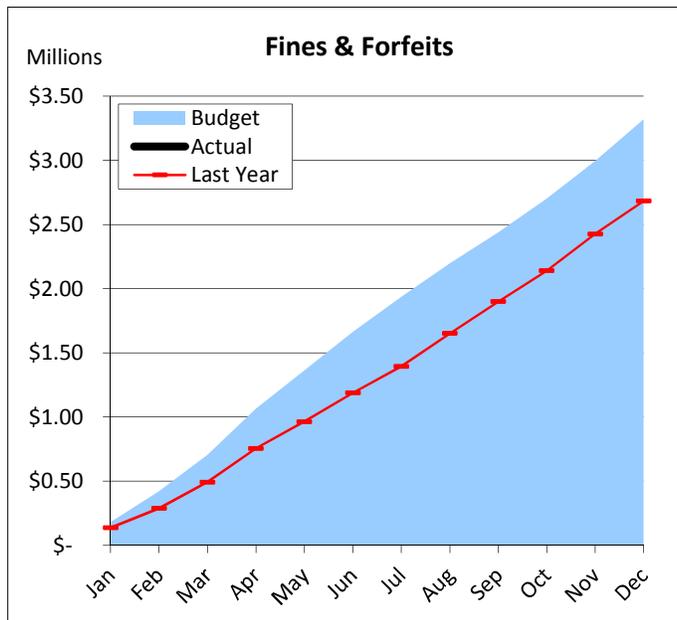
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	534,248	523,882	-1.94%
Feb	1,045,979		
Mar	1,605,315		
Apr	2,237,065		
May	2,787,340		
Jun	3,406,478		
Jul	4,183,462		
Aug	4,839,746		
Sep	5,375,897		
Oct	5,947,939		
Nov	6,408,613		
Dec	7,009,814		



Percent of budget **7.47%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	180,526	124,856	-30.84%
Feb	421,742		
Mar	706,895		
Apr	1,064,787		
May	1,363,093		
Jun	1,662,822		
Jul	1,934,730		
Aug	2,196,092		
Sep	2,439,975		
Oct	2,702,703		
Nov	2,994,771		
Dec	3,320,500		



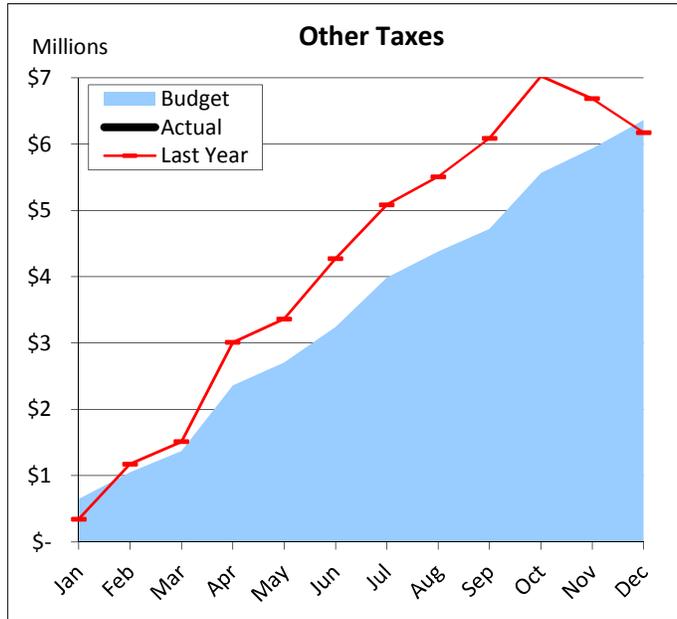
Percent of budget **3.76%**

City of Renton Monthly Revenue Analysis - 2015 Budget Year

Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	644,357	745,094	15.63%
Feb	1,048,477		
Mar	1,372,072		
Apr	2,360,868		
May	2,705,211		
Jun	3,242,156		
Jul	3,986,710		
Aug	4,377,660		
Sep	4,721,202		
Oct	5,563,642		
Nov	5,934,771		
Dec	6,359,000		

Percent of budget

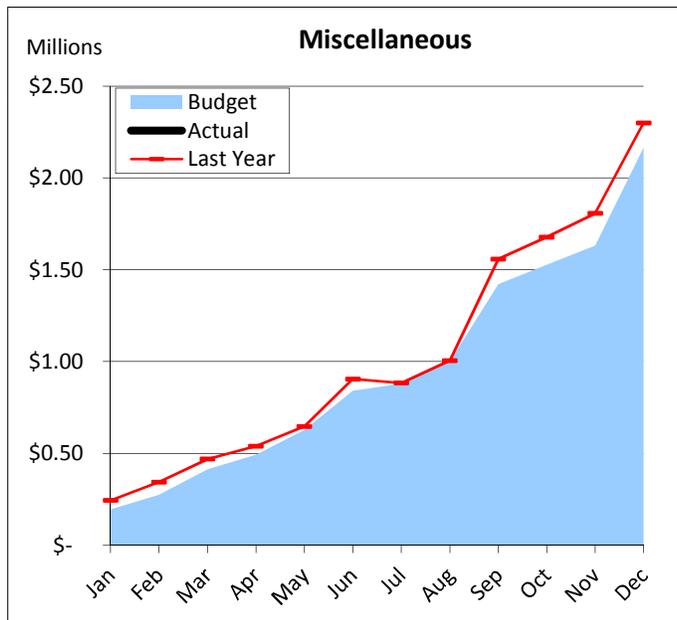
11.72%



Misc	Budget	YTD Actual	Annual % over (under)
Jan	195,249	269,664	38.11%
Feb	274,641		
Mar	413,582		
Apr	492,674		
May	627,590		
Jun	841,751		
Jul	878,773		
Aug	999,306		
Sep	1,421,798		
Oct	1,526,803		
Nov	1,632,153		
Dec	2,165,209		

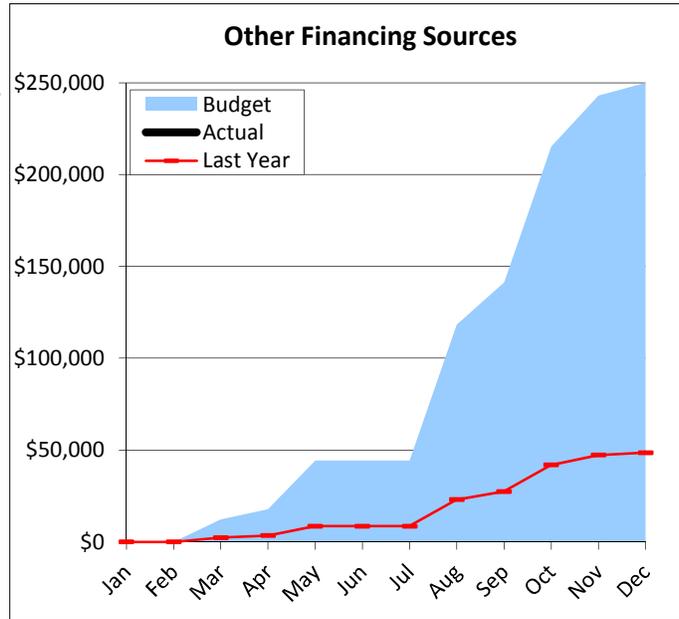
Percent of budget

12.45%



City of Renton Monthly Revenue Analysis - 2015 Budget Year

Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-		
Mar	12,208		
Apr	17,718		
May	44,295		
Jun	44,295		
Jul	44,295		
Aug	118,310		
Sep	141,275		
Oct	215,293		
Nov	242,935		
Dec	250,000		
Percent of budget		0.00%	

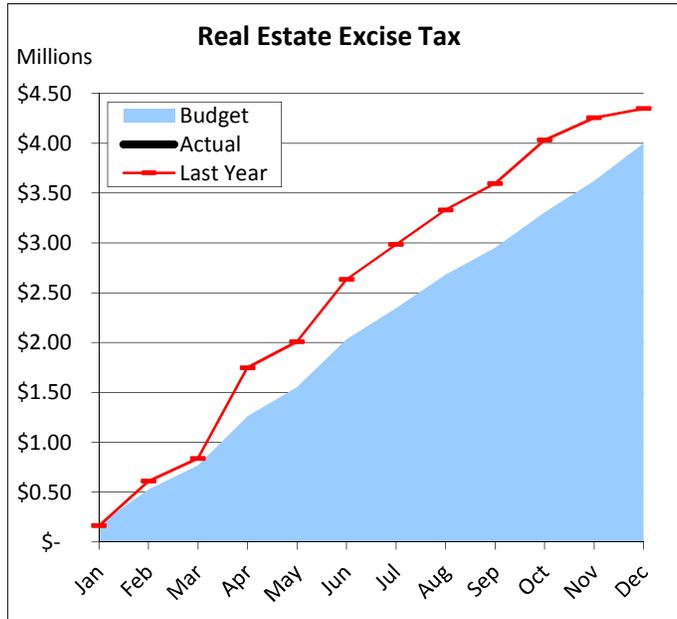


City of Renton Monthly Revenue Analysis - 2015 Budget Year

REET	Budget	YTD Actual	Annual % over (under)
Jan	173,895	226,377	30.18%
Feb	525,948		
Mar	767,737		
Apr	1,259,565		
May	1,553,725		
Jun	2,032,436		
Jul	2,346,573		
Aug	2,679,405		
Sep	2,953,658		
Oct	3,307,792		
Nov	3,624,053		
Dec	4,000,000		

Percent of budget

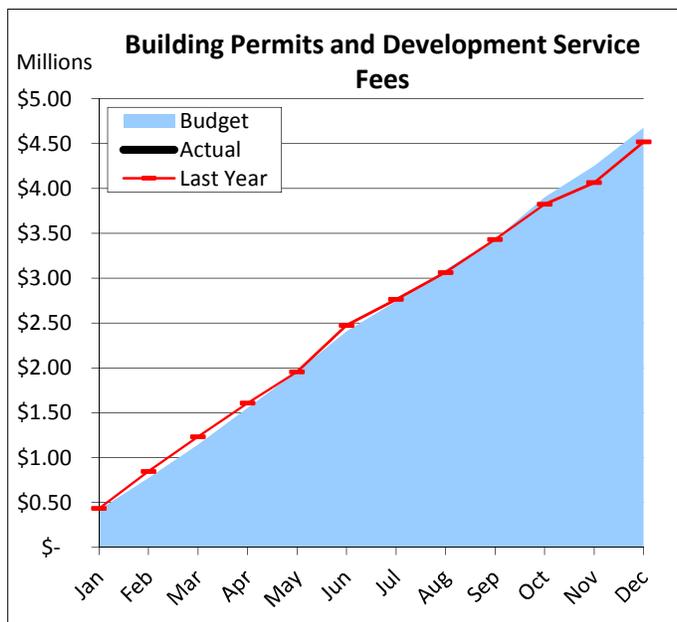
5.66%



Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	417,515	260,603	-37.58%
Feb	771,675		
Mar	1,145,031		
Apr	1,553,259		
May	1,958,109		
Jun	2,406,908		
Jul	2,740,646		
Aug	3,094,595		
Sep	3,437,832		
Oct	3,901,056		
Nov	4,252,721		
Dec	4,679,749		

Percent of budget

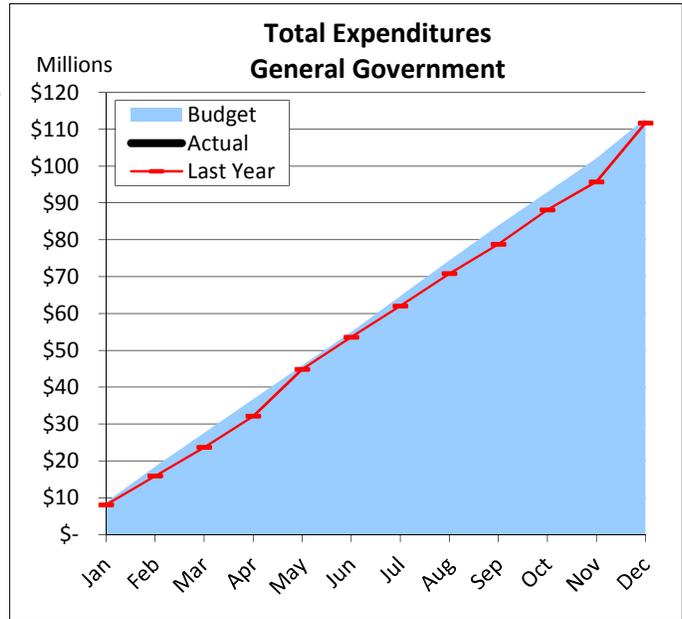
5.57%



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

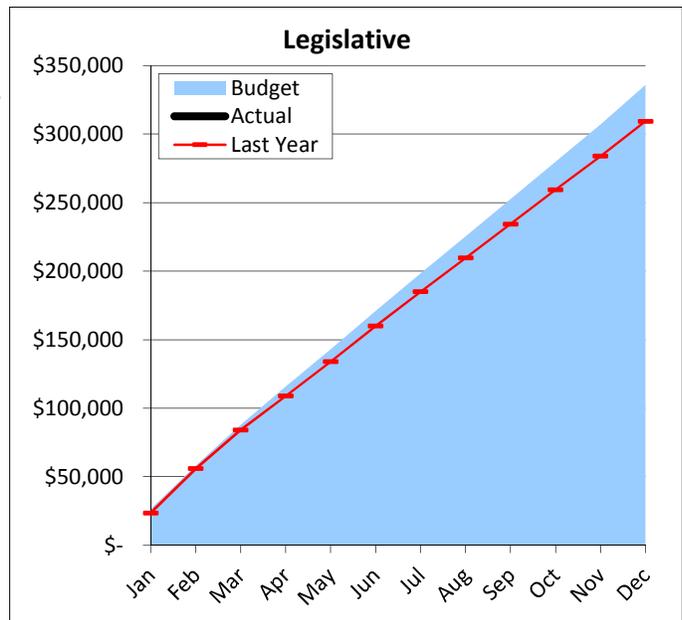
General Government	Budget	YTD Actual	Annual % over (under)
Jan	8,773,402	8,067,548	-8.05%
Feb	18,443,083		
Mar	27,580,829		
Apr	36,778,256		
May	45,904,457		
Jun	54,971,296		
Jul	64,735,249		
Aug	74,435,023		
Sep	83,873,894		
Oct	93,001,464		
Nov	102,103,460		
Dec	112,941,443		

Percent of budget expended **7.14%**



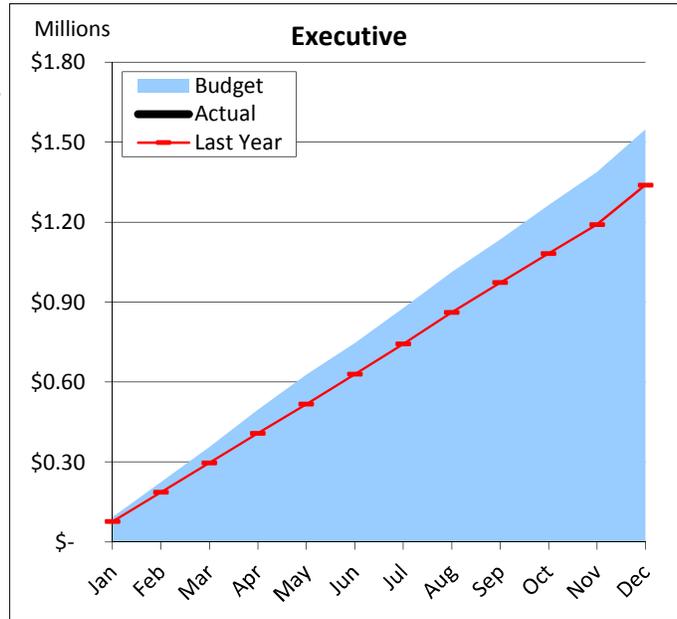
Legislative	Budget	YTD Actual	Annual % over (under)
Jan	26,298	32,033	21.81%
Feb	58,089		
Mar	87,938		
Apr	115,765		
May	142,930		
Jun	171,000		
Jul	198,534		
Aug	225,314		
Sep	252,423		
Oct	279,819		
Nov	307,043		
Dec	335,838		

Percent of budget expended **9.54%**

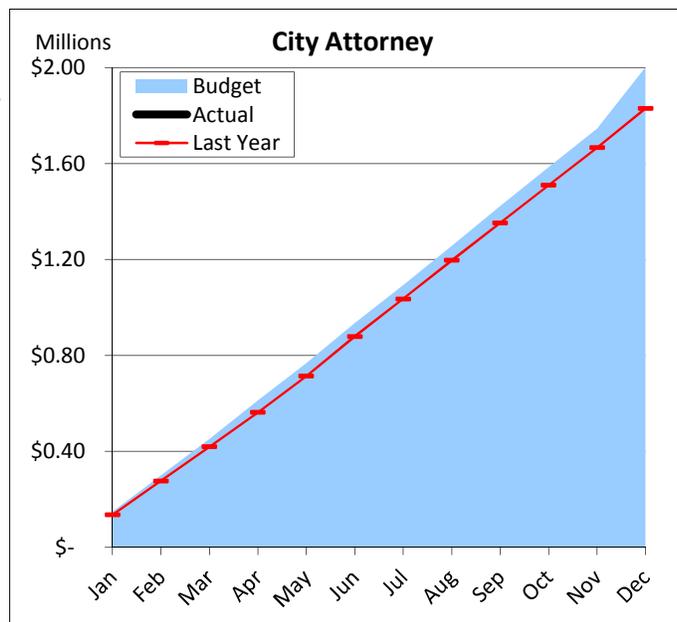


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Executive	Budget	YTD Actual	Annual % over (under)
Jan	93,133	80,465	-13.60%
Feb	223,666		
Mar	356,201		
Apr	496,186		
May	627,404		
Jun	746,113		
Jul	876,670		
Aug	1,011,592		
Sep	1,135,375		
Oct	1,263,928		
Nov	1,387,811		
Dec	1,547,993		
Percent of budget expended		5.20%	



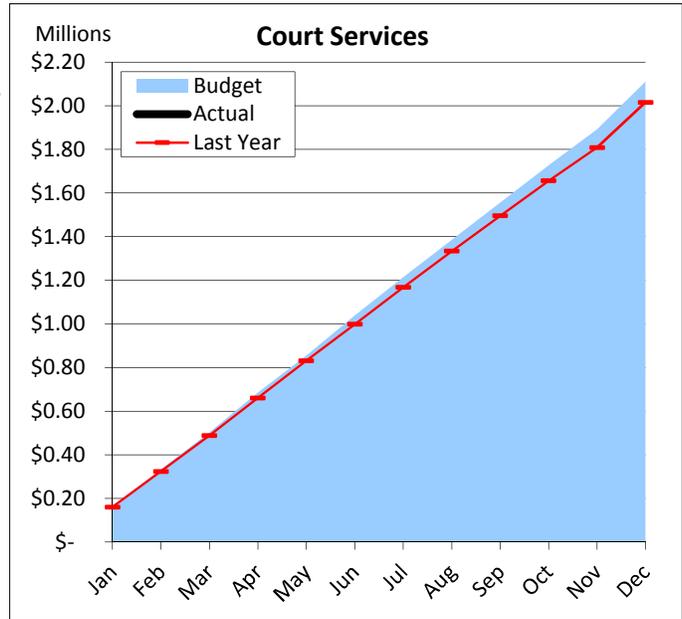
City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	147,754	151,100	2.27%
Feb	300,008		
Mar	452,011		
Apr	612,052		
May	767,231		
Jun	934,548		
Jul	1,092,795		
Aug	1,255,535		
Sep	1,423,372		
Oct	1,584,730		
Nov	1,745,168		
Dec	2,001,421		
Percent of budget expended		7.55%	



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

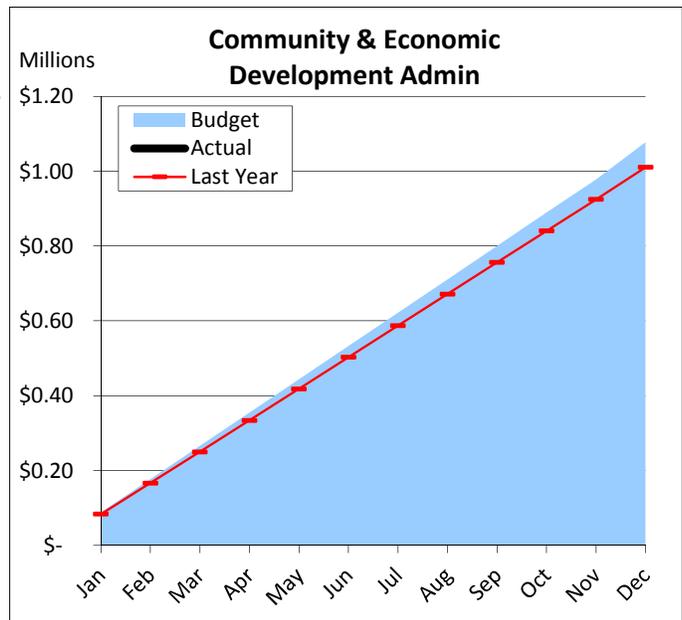
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	163,780	151,935	-7.23%
Feb	332,997		
Mar	502,531		
Apr	684,804		
May	854,181		
Jun	1,037,941		
Jul	1,212,999		
Aug	1,384,848		
Sep	1,557,248		
Oct	1,728,007		
Nov	1,892,187		
Dec	2,111,321		

Percent of budget expended **7.20%**



CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	88,213	88,408	0.22%
Feb	176,420		
Mar	264,916		
Apr	354,961		
May	443,442		
Jun	532,479		
Jul	621,626		
Aug	710,658		
Sep	799,865		
Oct	889,181		
Nov	977,850		
Dec	1,077,608		

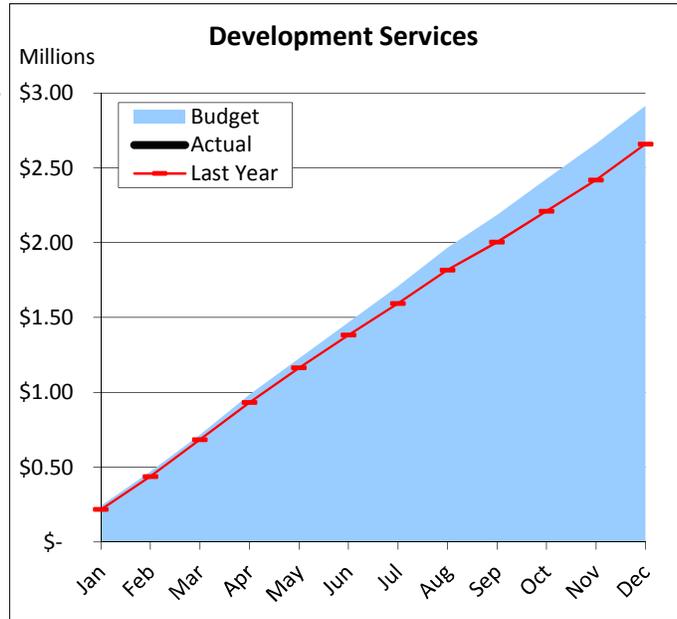
Percent of budget expended **8.20%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

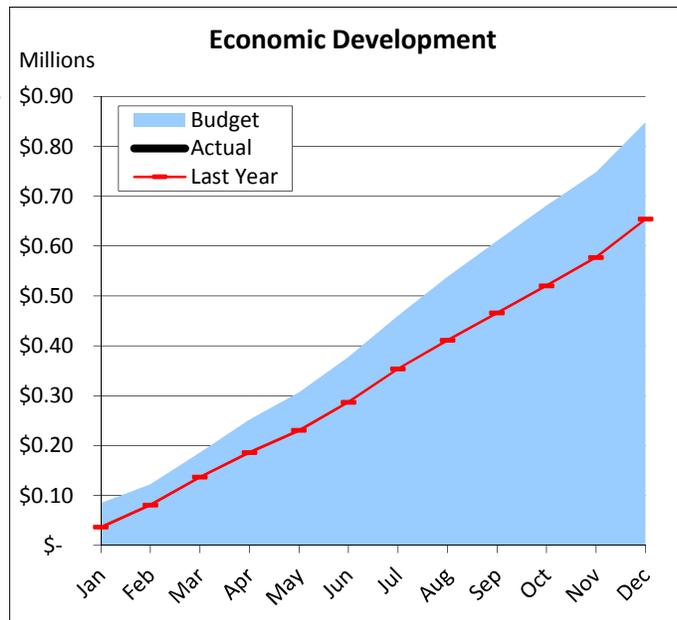
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	241,499	201,493	-16.57%
Feb	470,308		
Mar	716,652		
Apr	983,852		
May	1,225,761		
Jun	1,467,752		
Jul	1,708,759		
Aug	1,966,546		
Sep	2,186,420		
Oct	2,426,496		
Nov	2,662,593		
Dec	2,914,321		

Percent of budget expended **6.91%**



Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	84,840	43,127	-49.17%
Feb	122,587		
Mar	185,917		
Apr	251,626		
May	307,009		
Jun	377,269		
Jul	460,326		
Aug	538,006		
Sep	610,514		
Oct	681,260		
Nov	748,259		
Dec	848,340		

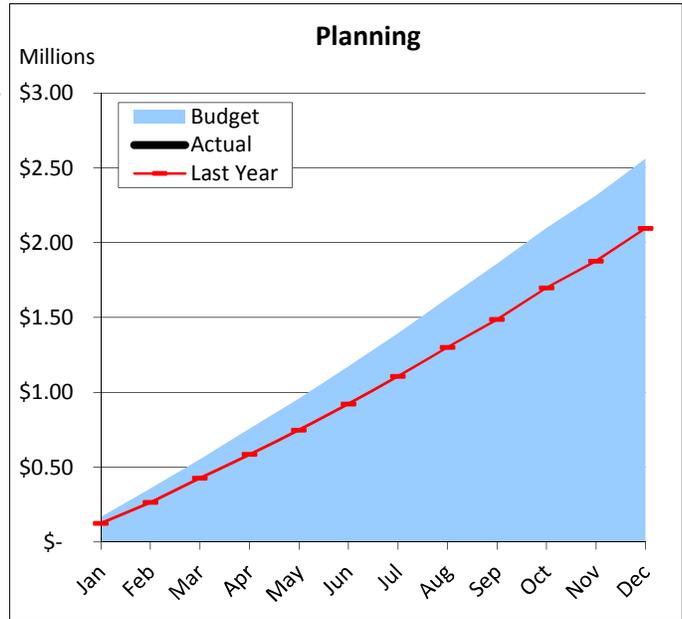
Percent of budget expended **5.08%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

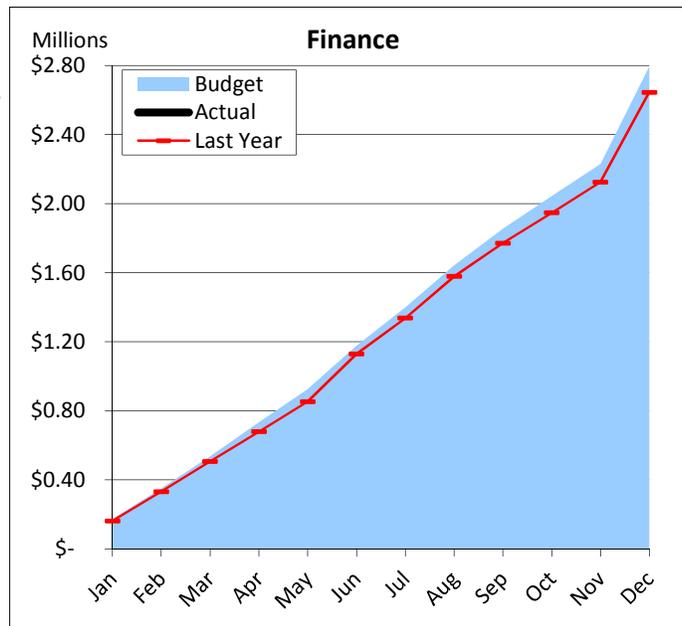
Planning	Budget	YTD Actual	Annual % over (under)
Jan	167,736	197,905	17.99%
Feb	356,139		
Mar	552,295		
Apr	756,300		
May	959,551		
Jun	1,172,670		
Jul	1,395,010		
Aug	1,628,930		
Sep	1,860,563		
Oct	2,098,441		
Nov	2,314,495		
Dec	2,561,536		

Percent of budget expended **7.73%**



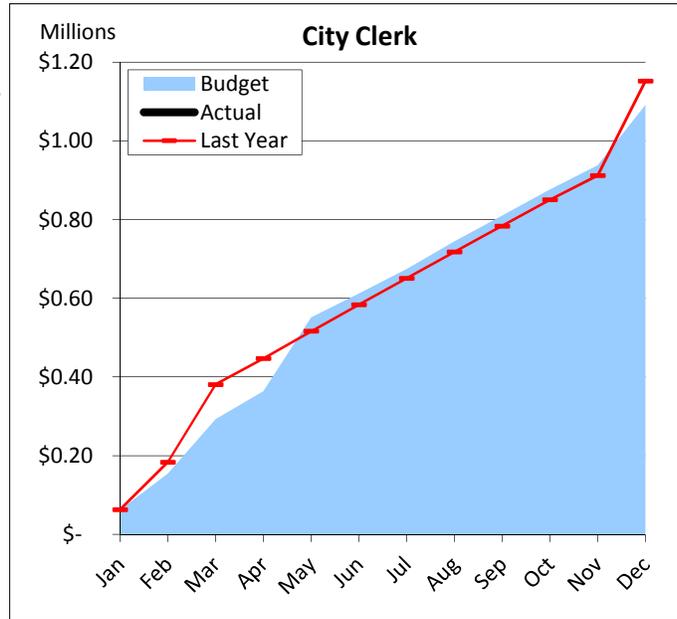
Finance	Budget	YTD Actual	Annual % over (under)
Jan	173,682	171,705	-1.14%
Feb	349,801		
Mar	535,847		
Apr	732,791		
May	925,150		
Jun	1,177,529		
Jul	1,398,007		
Aug	1,642,462		
Sep	1,853,414		
Oct	2,043,444		
Nov	2,229,526		
Dec	2,795,120		

Percent of budget expended **6.14%**



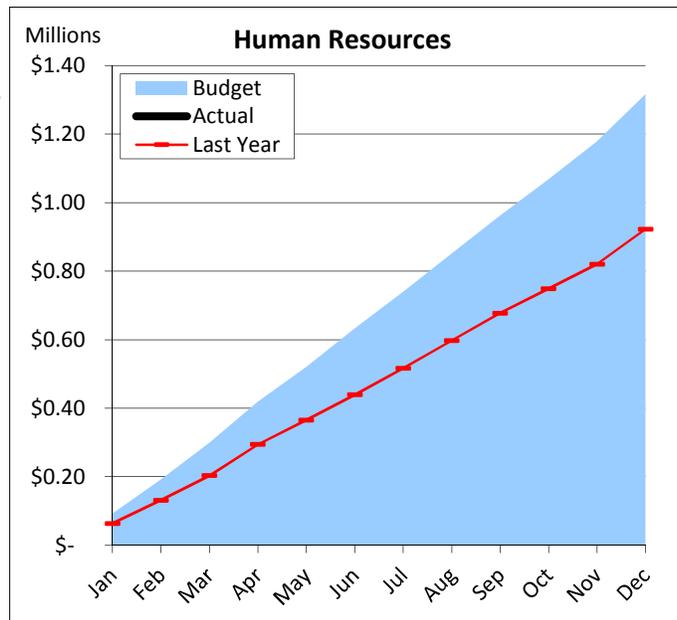
City of Renton Monthly Expenditure Analysis - 2015 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	62,327	55,655	-10.71%
Feb	154,117		
Mar	292,896		
Apr	363,579		
May	551,378		
Jun	612,495		
Jul	674,452		
Aug	745,168		
Sep	810,502		
Oct	876,269		
Nov	938,389		
Dec	1,091,558		



Percent of budget expended **5.10%**
Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	92,234	66,108	-28.33%
Feb	191,724		
Mar	299,478		
Apr	419,831		
May	520,778		
Jun	633,337		
Jul	740,272		
Aug	851,182		
Sep	962,393		
Oct	1,068,605		
Nov	1,178,873		
Dec	1,316,577		

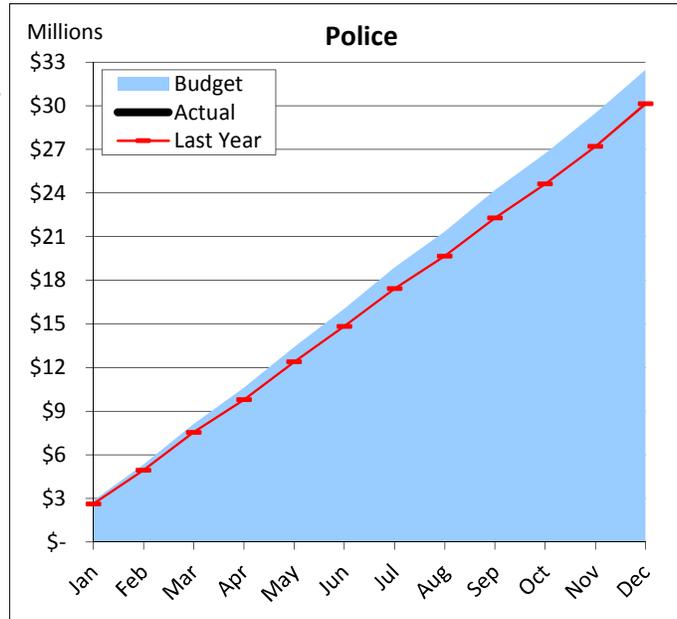


Percent of budget expended **5.02%**

City of Renton Monthly Expenditure Analysis - 2015 Budget Year

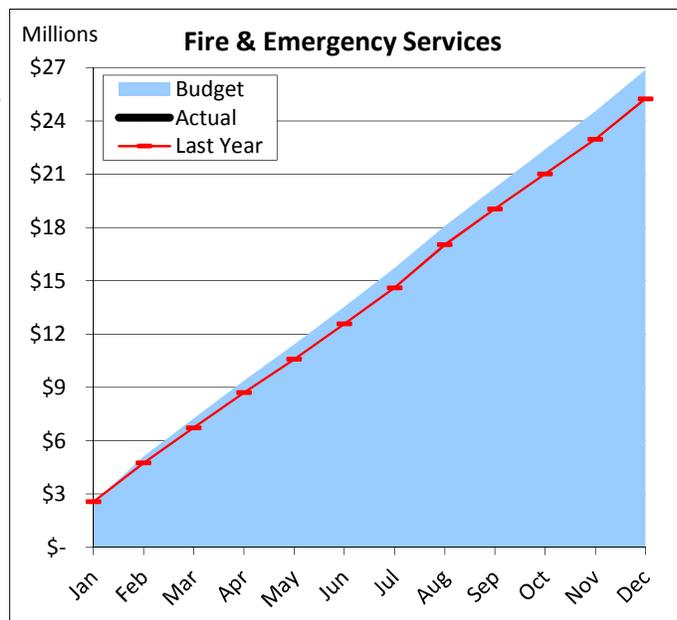
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,829,170	2,696,824	-4.68%
Feb	5,331,889		
Mar	8,121,880		
Apr	10,609,085		
May	13,421,593		
Jun	16,038,735		
Jul	18,875,223		
Aug	21,353,692		
Sep	24,203,091		
Oct	26,722,308		
Nov	29,509,822		
Dec	32,467,334		

Percent of budget expended **8.31%**



Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,491,643	2,067,851	-17.01%
Feb	5,125,717		
Mar	7,248,974		
Apr	9,379,249		
May	11,416,898		
Jun	13,542,860		
Jul	15,720,061		
Aug	18,079,575		
Sep	20,227,876		
Oct	22,397,733		
Nov	24,547,971		
Dec	26,876,976		

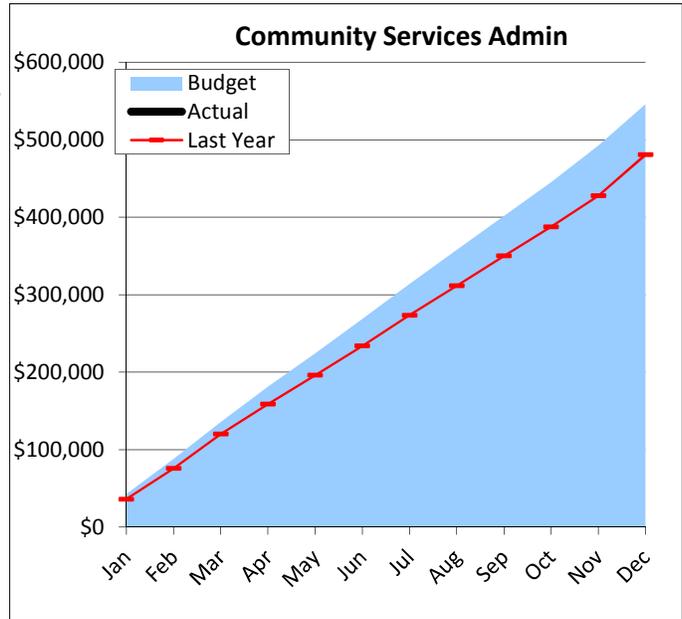
Percent of budget expended **7.69%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

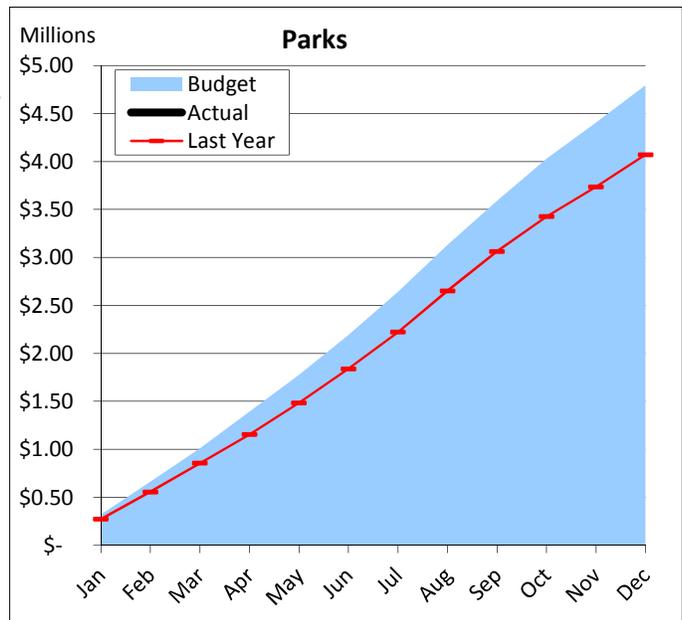
Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	42,784	41,417	-3.20%
Feb	87,835		
Mar	135,661		
Apr	181,130		
May	224,432		
Jun	268,602		
Jul	313,725		
Aug	357,711		
Sep	401,843		
Oct	445,361		
Nov	492,475		
Dec	545,712		

Percent of budget expended **7.59%**



Parks	Budget	YTD Actual	Annual % over (under)
Jan	320,611	291,345	-9.13%
Feb	662,569		
Mar	1,011,282		
Apr	1,390,703		
May	1,776,757		
Jun	2,191,915		
Jul	2,640,750		
Aug	3,128,904		
Sep	3,592,085		
Oct	4,027,374		
Nov	4,407,027		
Dec	4,794,754		

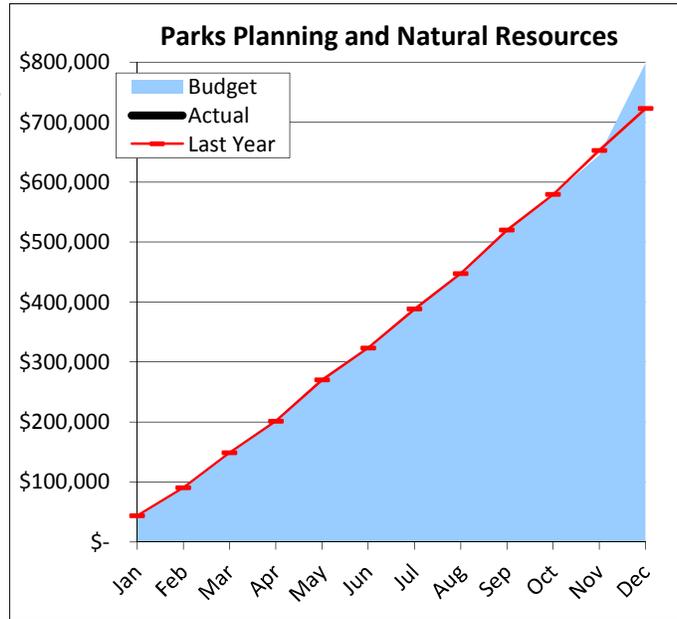
Percent of budget expended **6.08%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

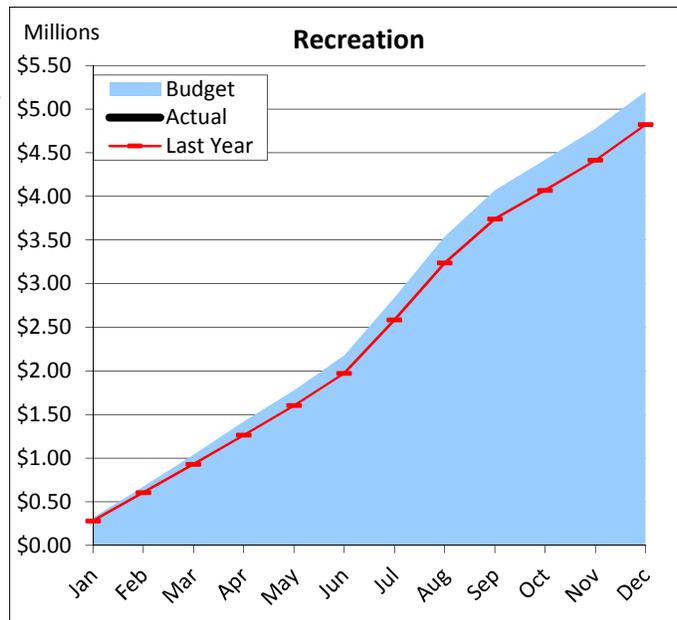
Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	44,490	46,145	3.72%
Feb	91,953		
Mar	149,893		
Apr	204,875		
May	272,098		
Jun	326,132		
Jul	390,482		
Aug	450,693		
Sep	516,652		
Oct	578,809		
Nov	645,319		
Dec	798,301		

Percent of budget expended **5.78%**



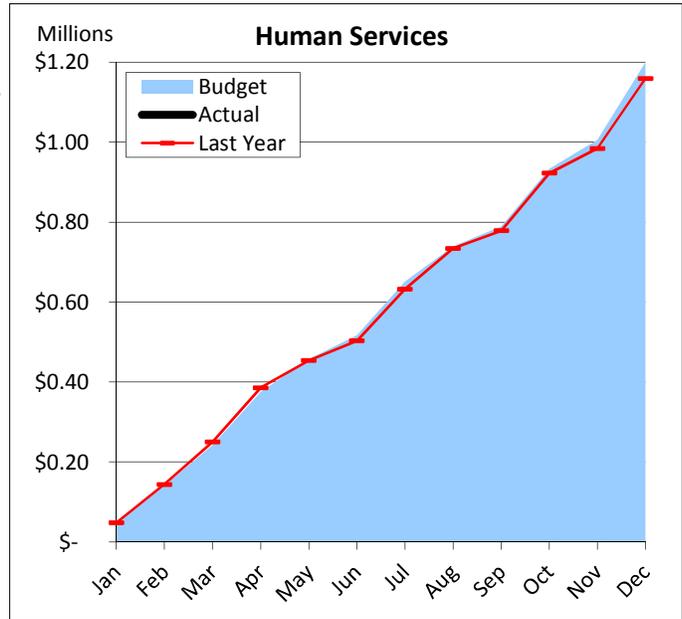
Recreation	Budget	YTD Actual	Annual % over (under)
Jan	314,595	338,282	7.53%
Feb	674,027		
Mar	1,038,567		
Apr	1,416,679		
May	1,774,643		
Jun	2,177,027		
Jul	2,840,460		
Aug	3,538,644		
Sep	4,068,609		
Oct	4,421,871		
Nov	4,779,294		
Dec	5,200,923		

Percent of budget expended **6.50%**

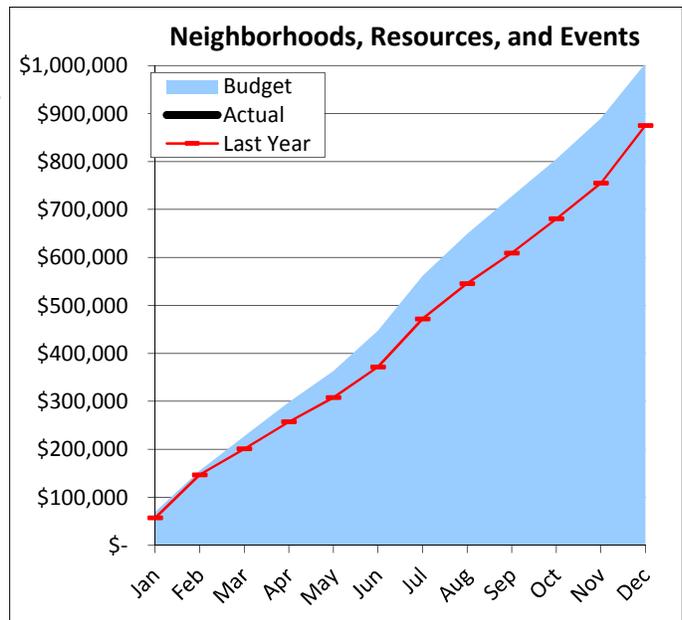


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	48,370	46,455	-3.96%
Feb	140,421		
Mar	241,783		
Apr	375,238		
May	457,411		
Jun	516,776		
Jul	651,597		
Aug	738,983		
Sep	789,632		
Oct	933,439		
Nov	1,005,972		
Dec	1,199,977		
Percent of budget expended		3.87%	



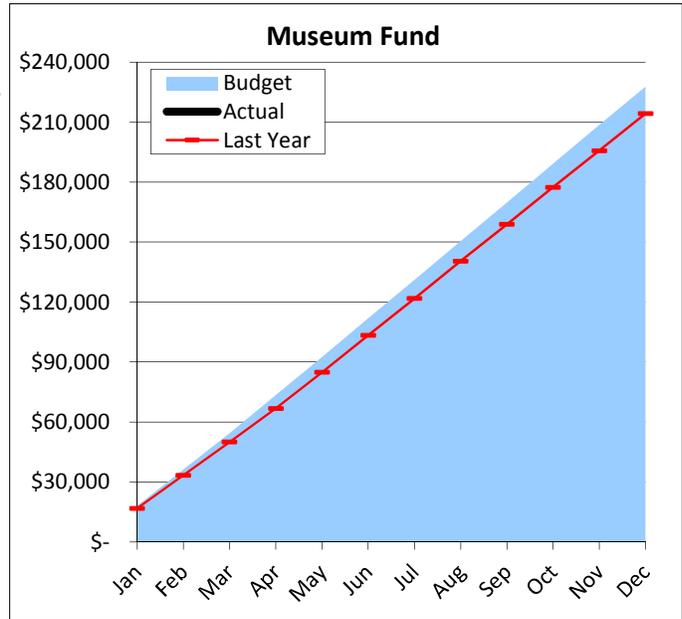
Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	69,628	57,115	-17.97%
Feb	155,933		
Mar	227,109		
Apr	298,524		
May	363,585		
Jun	447,759		
Jul	561,420		
Aug	649,367		
Sep	727,116		
Oct	805,119		
Nov	890,187		
Dec	1,004,403		
Percent of budget expended		5.69%	



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

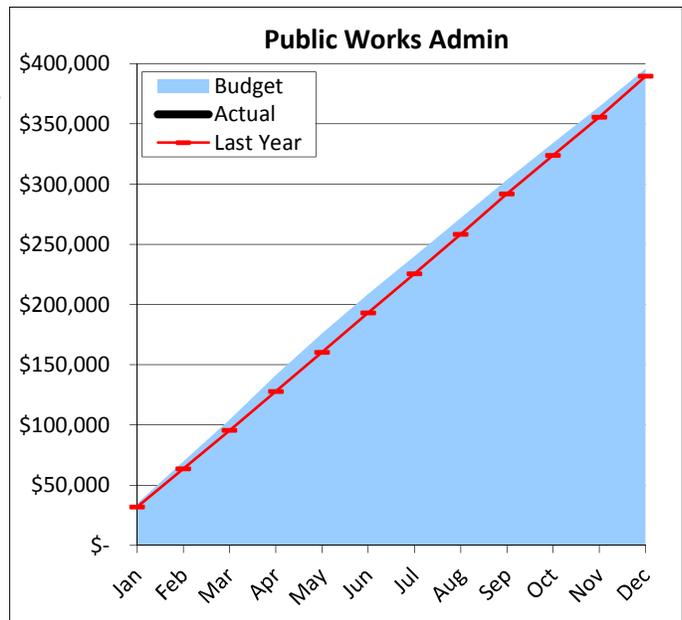
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	18,126	18,605	2.64%
Feb	36,275		
Mar	54,386		
Apr	73,431		
May	92,462		
Jun	111,827		
Jul	131,075		
Aug	150,608		
Sep	169,866		
Oct	189,289		
Nov	208,614		
Dec	227,761		

Percent of budget expended **8.17%**



Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	34,823	31,422	-9.77%
Feb	69,626		
Mar	104,435		
Apr	141,243		
May	175,830		
Jun	208,809		
Jul	240,160		
Aug	271,809		
Sep	303,553		
Oct	334,125		
Nov	364,445		
Dec	395,867		

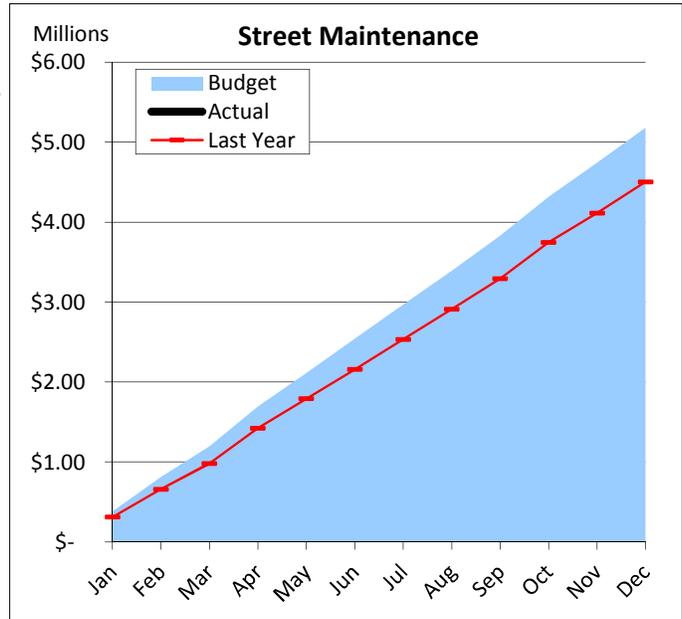
Percent of budget expended **7.94%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

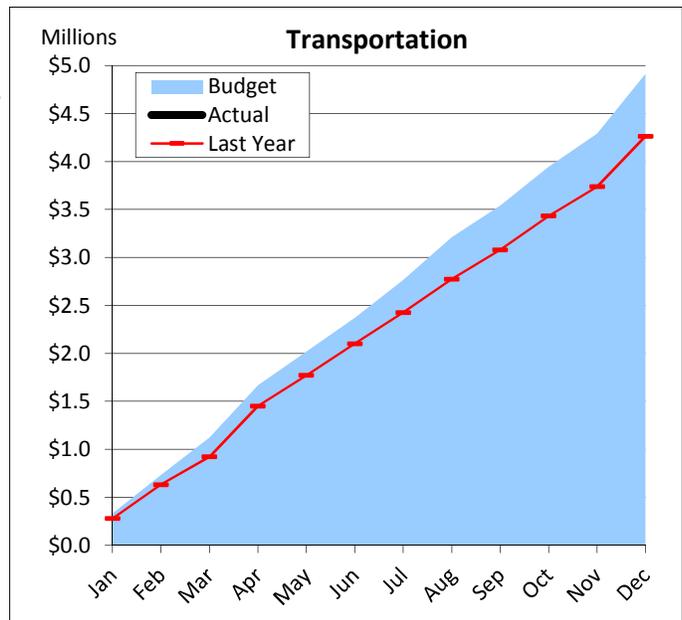
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	382,080	387,644	1.46%
Feb	809,811		
Mar	1,195,144		
Apr	1,693,091		
May	2,113,391		
Jun	2,542,593		
Jul	2,966,489		
Aug	3,391,442		
Sep	3,831,008		
Oct	4,318,388		
Nov	4,741,692		
Dec	5,181,713		

Percent of budget expended **7.48%**



Transportation	Budget	YTD Actual	Annual % over (under)
Jan	331,818	300,741	-9.37%
Feb	732,656		
Mar	1,122,260		
Apr	1,666,230		
May	2,019,256		
Jun	2,369,583		
Jul	2,764,552		
Aug	3,209,295		
Sep	3,542,156		
Oct	3,944,894		
Nov	4,291,620		
Dec	4,914,998		

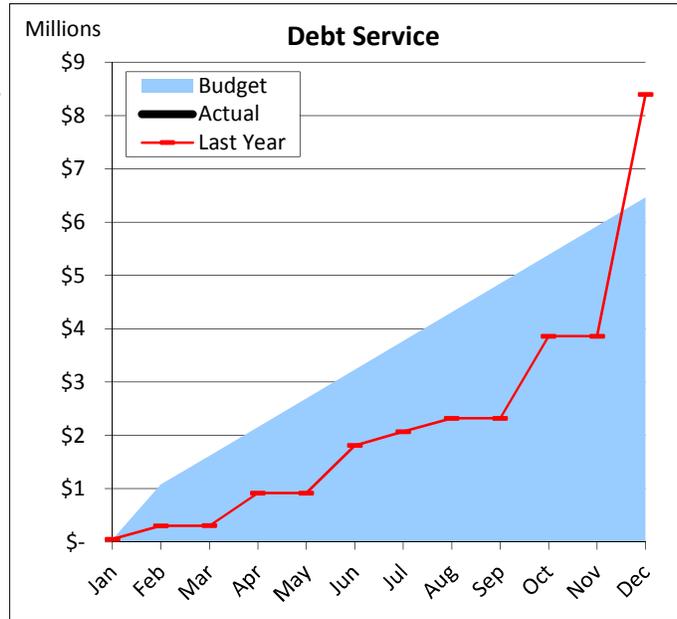
Percent of budget expended **6.12%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

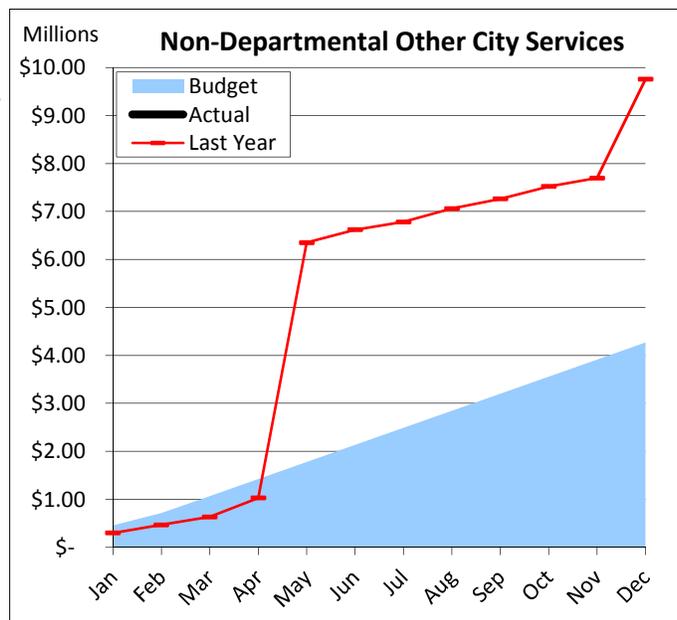
Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	48,139	48,139	0.00%
Feb	1,077,265		
Mar	1,615,897		
Apr	2,154,529		
May	2,693,162		
Jun	3,231,794		
Jul	3,770,426		
Aug	4,309,059		
Sep	4,847,691		
Oct	5,386,323		
Nov	5,924,956		
Dec	6,463,588		

Percent of budget expended **0.74%**



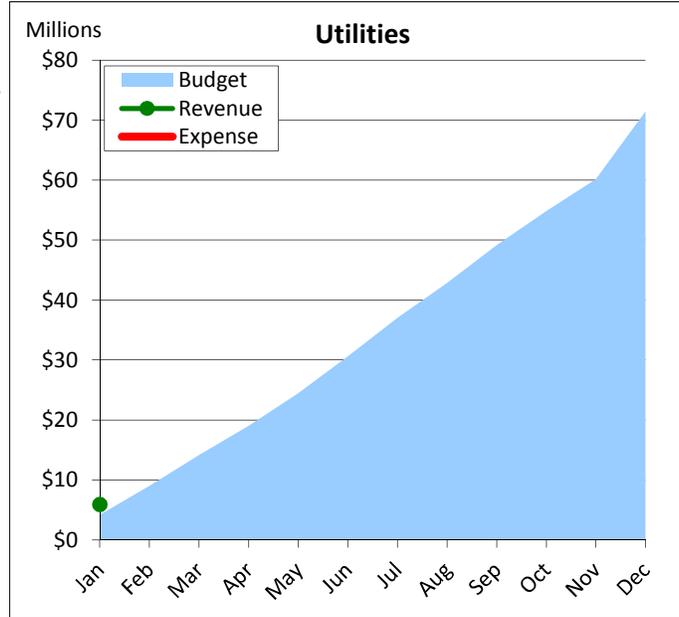
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	455,629	455,629	0.00%
Feb	711,250		
Mar	1,066,875		
Apr	1,422,501		
May	1,778,126		
Jun	2,133,751		
Jul	2,489,376		
Aug	2,845,001		
Sep	3,200,626		
Oct	3,556,252		
Nov	3,911,877		
Dec	4,267,502		

Percent of budget expended **10.68%**



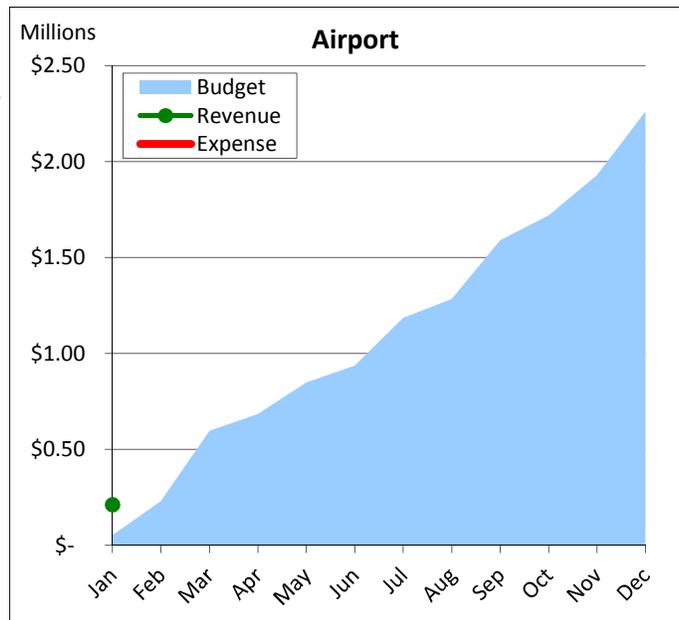
City of Renton
Monthly Enterprise Fund Financial Report - 2015 Budget Year

Utilities	Budget	Revenue	Expense
Jan	4,153,122	5,924,339	3,255,611
Feb	9,001,940		
Mar	14,128,728		
Apr	19,036,527		
May	24,436,893		
Jun	30,620,233		
Jul	37,038,155		
Aug	42,835,943		
Sep	49,169,309		
Oct	54,835,630		
Nov	60,174,394		
Dec	71,486,298		



Percent of budget expended **3.76%**
 Note: Operations and Capital

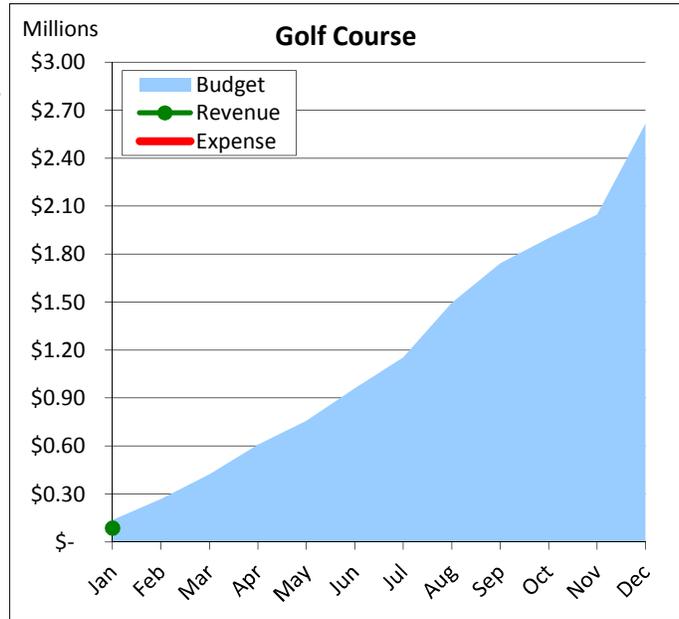
Airport	Budget	Revenue	Expense
Jan	52,738	211,809	77,274
Feb	229,489		
Mar	595,740		
Apr	685,098		
May	848,241		
Jun	936,763		
Jul	1,185,625		
Aug	1,283,302		
Sep	1,589,106		
Oct	1,718,861		
Nov	1,930,107		
Dec	2,260,529		



Percent of budget expended **3.42%**
 Note: Operations and Capital

**City of Renton
Monthly Enterprise Fund Financial Report - 2015 Budget Year**

Golf Course	Budget	Revenue	Expense
Jan	136,222	86,725	126,955
Feb	267,568		
Mar	424,001		
Apr	608,130		
May	756,759		
Jun	959,820		
Jul	1,153,686		
Aug	1,493,111		
Sep	1,741,845		
Oct	1,899,744		
Nov	2,046,993		
Dec	2,616,052		



Percent of budget expended

4.85%

Note: Operations and Capital