

M E M O R A N D U M

DATE: August 2, 2012

TO: Rich Zwicker, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: June 2012 Financial Status Report

At the end of June, general governmental revenues show \$939k or 1.9% over budget. Revenues sources that are higher than expected are: real estate excise taxes (\$318k); building permits & development service fees (\$401k); state shared revenues (\$248k); other miscellaneous (\$108k); and other financing sources (\$126k). On the down side, the revenue sources that are underperforming the year to date budget are: franchise fees (\$43k below); utility taxes (\$215k below); culture and recreation fees (\$100k below); and interfund/inter-departmental services (\$227k below).

General government expenditures showed favorable variance of \$607k or 1.3%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report June 2012

General Governmental Funds Summary of Sources and Uses	2010		2011		2012			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
Beginning Fund Balance	\$ 11,955,285	\$ 11,955,285	\$ 11,407,119	\$ 11,407,119	\$ 11,057,551	\$ 11,057,551	\$ 11,057,551	-	0.0%
OPERATING REVENUES									
Property Tax	31,497,128	16,549,647	32,357,894	17,109,916	32,896,746	17,231,849	17,301,729	69,880	0.4%
Sales Tax	17,198,220	8,650,047	17,729,731	8,835,025	17,864,000	8,941,133	9,007,790	66,657	0.7%
Sales Tax - Annexation Credit	2,025,660	1,013,934	2,033,954	995,394	2,101,647	1,028,522	1,075,526	47,003	4.6%
Criminal Justice Sales Tax	1,620,479	801,402	1,809,757	888,626	1,867,145	916,804	910,648	(6,157)	-0.7%
Natural Gas Use Tax	228,514	140,295	249,407	159,509	270,394	172,931	204,786	31,855	18.4%
Admission Tax	291,399	141,355	308,200	134,870	350,000	153,162	154,705	1,543	1.0%
Franchise Fees	1,222,444	594,746	1,234,448	600,206	1,323,000	643,262	599,927	(43,335)	-6.7%
Electricity Tax	5,036,907	2,590,371	5,166,711	2,701,582	5,283,280	2,762,534	2,760,541	(1,993)	-0.1%
Natural Gas Utility Tax	1,577,756	992,781	1,848,806	1,253,927	1,950,000	1,322,560	1,130,252	(192,309)	-14.5%
Transfer Station	269,912	113,722	297,474	123,452	248,762	103,236	103,236	44,144	42.8%
TV Cable	1,296,744	667,349	1,385,275	668,805	1,427,679	689,278	678,526	(10,752)	-1.6%
Telephone	1,038,009	525,879	966,827	492,589	1,000,000	509,491	472,440	(37,051)	-7.3%
Cellular Phone	2,206,637	1,188,049	2,054,183	1,067,301	2,309,360	1,199,885	1,076,921	(122,963)	-10.2%
City Utilities	2,853,884	1,372,147	3,516,179	1,690,696	3,665,728	1,762,604	1,836,322	73,718	4.2%
Leasehold Excise Tax	138,830	65,359	162,593	82,413	145,000	73,496	80,019	6,523	8.9%
Gambling Excise Tax	1,546,386	809,252	1,671,414	862,008	1,600,000	825,178	803,034	(22,144)	-2.7%
Real Estate Excise Tax	2,464,489	1,178,010	2,074,059	900,300	2,025,000	878,628	1,290,845	412,217	46.9%
Less: Municipal Facilities CIP REET	(400,000)	(197,123)	(400,000)	(160,768)	(400,000)	(160,768)	(254,982)	(94,214)	58.6%
EMS Levy	1,161,114	-	868,873	-	1,007,976	221,445	221,445	-	0.0%
Business License Fees	431,782	221,313	442,451	219,109	469,817	232,661	212,880	(19,781)	-8.5%
Other Licenses and Permits	262,629	107,553	232,534	96,739	213,305	88,739	112,697	23,958	27.0%
Building Permits & Development Svc Fees	2,437,270	1,272,465	2,772,779	1,185,601	2,466,063	1,056,009	1,457,045	401,036	38.0%
Intergov't (Grants, State Shared, etc)	4,426,676	2,116,995	4,737,323	1,845,254	4,359,315	1,757,939	2,012,340	254,402	14.5%
Fire District 25 and 40 Contracts	5,252,877	2,507,971	6,110,668	3,037,491	6,008,694	3,001,928	3,001,928	-	0.0%
Public Safety	482,343	211,924	484,985	224,410	430,635	199,261	228,321	29,060	14.6%
Culture and Recreation	1,424,932	655,982	1,493,540	675,880	1,660,863	751,600	651,581	(100,019)	-13.3%
Interfund/Interdept-Services	3,190,908	1,659,113	3,070,506	1,427,844	3,617,185	1,790,338	1,563,336	(227,001)	-12.7%
Fines and Forfeits	1,291,817	558,127	1,163,602	524,488	1,088,750	488,122	455,531	(32,591)	-6.7%
Photo Enforcement	1,925,159	1,031,681	1,897,782	1,038,171	1,944,713	1,063,844	1,091,249	27,405	2.6%
Seizure Funds - Federal/State/Local	221,046	101,693	83,220	-	180,693	-	25,614	25,614	100.0%
Interests and Other Earnings	183,511	97,098	107,183	49,324	125,400	57,707	49,775	(7,931)	-13.7%
Rents, Leases, and Concessions	727,338	437,749	744,834	401,045	701,464	377,693	449,066	71,373	18.9%
Contributions and Donations	133,756	55,876	196,586	81,792	81,500	33,909	70,614	36,705	108.2%
Other Miscellaneous	434,286	232,437	529,147	207,039	427,358	155,941	264,438	108,498	69.6%
Other Financing Sources (Transfer-In, etc)	653,595	570	1,073,507	168,166	1,241,752	18,378	144,143	125,765	684.3%
Total Operating Revenues	96,754,435	48,465,769	100,476,431	49,588,204	101,953,223	50,349,298	51,288,412	939,113	1.9%
OPERATING EXPENDITURES									
Legislative	259,345	131,035	271,236	134,795	284,087	142,332	138,621	3,711	2.6%
Executive	1,578,526	800,153	1,566,906	729,119	1,468,694	714,061	660,020	54,041	7.6%
Hearing Examiner	174,447	87,146	59,878	33,294	71,025	36,506	30,050	6,456	17.7%
City Attorney	1,565,597	799,852	1,596,609	790,004	1,668,686	838,962	844,781	(5,819)	-0.7%
Court Services	2,007,599	990,091	2,084,170	1,040,289	2,155,819	1,069,741	1,045,629	24,111	2.3%
Community and Eco Dvlpmt Admin	579,396	292,116	929,814	465,217	952,912	478,179	476,538	1,641	0.3%
Development Services	2,946,413	1,497,590	2,810,736	1,431,566	3,434,929	1,747,643	1,465,542	282,101	16.1%
Economic Development	1,322,004	636,436	724,970	357,808	753,765	366,115	306,119	59,996	16.4%
Planning	1,774,508	843,999	1,447,781	685,502	1,516,719	719,930	738,072	(18,142)	-2.5%
Finance	2,214,458	926,194	2,134,667	930,622	2,161,836	922,974	995,643	(72,669)	-7.9%
City Clerk	789,209	414,558	736,880	420,930	1,002,105	548,623	343,072	205,550	37.5%
Human Resources	861,221	428,866	888,252	417,784	946,956	458,275	459,361	(1,085)	-0.2%
Police	23,946,386	12,045,128	24,737,346	12,310,617	25,214,618	12,614,497	12,465,453	149,044	1.2%
Jail Services	3,539,035	1,529,606	6,206,735	1,735,928	5,340,599	1,744,484	1,744,484	-	0.0%
Fire	21,554,792	11,039,048	22,511,597	11,333,418	24,099,606	12,235,348	12,628,919	(393,571)	-3.2%
Community Services Admin ¹	1,063,011	527,399	416,284	204,042	421,043	208,186	215,856	(7,670)	-3.7%
Parks	3,421,424	1,570,808	3,829,676	1,750,372	4,045,762	1,853,057	1,823,313	29,744	1.6%
Parks Planning & Natural Resources	448,574	185,783	551,423	256,105	685,122	302,748	275,550	27,198	9.0%
Recreation	4,433,420	1,875,022	4,974,002	2,128,093	5,276,859	2,245,447	2,133,041	112,406	5.0%
Human Services	1,326,778	525,801	1,247,294	560,790	1,277,487	539,264	546,207	(6,943)	-1.3%
Neighborhoods, Resources, & Events	331,222	144,336	610,545	252,486	697,288	293,808	258,915	34,893	11.9%
Library	2,289,692	1,067,015	2,030,000	1,815,119	230,000	263,606	263,606	-	0.0%
Museum	191,090	94,929	210,620	104,539	213,533	106,029	108,238	(2,208)	-2.1%
Public Works Admin ¹	514,858	258,597	452,538	224,646	465,889	232,725	236,629	(3,904)	-1.7%
Street Maintenance	3,412,892	1,638,385	3,534,025	1,755,569	3,728,945	1,821,797	1,857,066	(35,269)	-1.9%
Transportation	5,215,309	2,559,547	4,509,066	2,164,571	4,763,972	2,314,346	2,150,841	163,505	7.1%
Debt Service	4,707,100	926,961	4,822,566	1,285,140	6,531,373	1,905,620	1,905,620	-	0.0%
Non-Departmental and Other	4,834,296	1,849,216	4,930,383	3,412,280	2,944,248	1,597,673	1,597,673	-	0.0%
Total Operating Expenditures	97,302,601	45,685,617	100,825,999	48,730,646	102,353,876	48,321,979	47,714,859	607,120	1.3%
Total Ending Fund Balance	\$ 11,407,119	\$ 14,735,438	\$ 11,057,551	\$ 12,264,677	\$ 10,656,898	\$ 13,084,871	\$ 14,631,104	1,546,233	11.8%

¹Facilities was included in Community Services Admin and Technical Services was included in Public Works Admin in 2010

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through June 30, 2012. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding year. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 75% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

June’s collection is \$43k, making the total year-to-date collection \$17.3 million or 53% of the total budget. In comparison to the previous year, the City collected \$192k or 1% more. Compared to the budget, the City is above projections by \$70k. 2012’s monthly budgets are based on 2009 through 2011 collections. The April/May variance from the prior year and budget is due the timing of collections. An estimated \$2.1 million of May 2012’s collection was received in April 2012. If we combine April and May, the City is right on target with budget projections.

Property Tax Revenues							
Year to Date through June							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 505,501	\$ 255,343	\$ 149,112	\$ (356,390)	-71%	\$ (106,231)	-42%
Feb	336,193	316,911	85,577	(250,616)	-75%	(231,334)	-73%
Mar	745,285	675,495	880,380	135,094	18%	204,885	30%
Apr	7,618,492	7,776,464	10,012,008	2,393,515	31%	2,235,544	29%
May	7,849,481	8,109,059	6,131,450	(1,718,030)	-22%	(1,977,609)	-24%
Jun	54,963	98,578	43,203	(11,760)	-21%	(55,375)	-56%
Jul	112,076	106,083					
Aug	25,954	84,126					
Sep	467,946	421,108					
Oct	7,014,860	6,907,167					
Nov	7,348,025	7,974,601					
Dec	279,117	171,812					
YTD Total	\$ 17,109,916	\$ 17,231,849	\$ 17,301,729	\$ 191,813	1%	\$ 69,880	0%
Annual Total	\$ 32,357,894	\$ 32,896,746					

Sales Tax

June 2012 sales tax receipts totalled \$1.5 million. Compared to the same month last year, it is \$115k or 8% more. Compared to the projected current month’s budget, it is \$60k or 4% above. The year-to-date collection of \$9 million is \$173k or 2% more than the prior year and is also \$67k or 1% more than budgeted. The City is projecting sales tax revenues to meet the budget at year-end.

Local Retail Sales Tax Revenues							
Year to Date through June							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,339,658	\$ 1,388,527	\$ 1,327,548	\$ (12,111)	-1%	\$ (60,980)	-4%
Feb	1,982,269	1,787,327	1,923,714	(58,556)	-3%	136,386	8%
Mar	1,299,237	1,372,298	1,303,820	4,583	0%	(68,478)	-5%
Apr	1,254,867	1,391,509	1,370,731	115,864	9%	(20,778)	-1%
May	1,590,780	1,578,875	1,599,184	8,403	1%	20,309	1%
Jun	1,368,213	1,422,596	1,482,794	114,580	8%	60,197	4%
Jul	1,437,859	1,411,637	-				
Aug	1,534,218	1,522,536	-				
Sep	1,472,399	1,468,712	-				
Oct	1,517,444	1,529,207	-				
Nov	1,508,954	1,522,978	-				
Dec	1,423,832	1,467,796	-				
YTD Total	\$ 8,835,025	\$ 8,941,133	\$ 9,007,790	\$ 172,765	2%	\$ 66,657	1%
Annual Total	\$ 17,729,731	\$ 17,864,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2011	2012 Bgt	YTD Act	Change 2012/2011	2012 Act vs Bgt
New Construction	\$ 700,577	\$ 825,596	\$ 810,381	\$ 109,804 16%	\$ (15,215) -2%
Auto Sales	1,577,774	1,713,124	1,635,512	57,738 4%	(77,612) -5%
General Retail	3,063,981	3,166,758	3,230,726	166,745 5%	63,968 2%
Manufacturing	621,573	385,070	532,022	(89,551) -14%	146,952 38%
Wholesale	553,349	587,004	580,979	27,631 5%	(6,025) -1%
Service	1,952,272	2,045,773	2,030,491	78,219 4%	(15,282) -1%
Other	365,500	217,809	187,680	(177,820) -49%	(30,130) -14%
Total	\$ 8,835,025	\$ 8,941,133	\$ 9,007,790	\$ 172,765 2%	\$ 66,657 1%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

June utility tax revenues are \$1.1 million, which is \$95k or 8% lower than the same month last year and is also behind the budget by \$148k or 12%. The year-to-date collection is \$8.3 million, which is \$149k or 2% higher than the prior year but is \$215k or 3% lower than the budget. The City is projecting utility tax revenues to be under budget at year-end.

Utility Tax Revenues							
Year to Date through June							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,363,023	\$ 1,423,448	\$ 1,469,178	\$ 106,155	8%	\$ 45,730	3%
Feb	1,448,275	1,512,984	1,512,539	64,263	4%	(445)	0%
Mar	1,480,840	1,546,398	1,438,515	(42,325)	-3%	(107,883)	-7%
Apr	1,370,718	1,433,422	1,384,240	13,522	1%	(49,182)	-3%
May	1,291,530	1,350,150	1,394,109	102,579	8%	43,959	3%
Jun	1,203,475	1,256,117	1,108,588	(94,888)	-8%	(147,530)	-12%
Jul	1,188,526	1,240,117					
Aug	1,165,863	1,217,180					
Sep	1,176,526	1,225,853					
Oct	1,202,559	1,253,072					
Nov	1,232,640	1,281,314					
Dec	1,360,887	1,415,147					
YTD Total	\$ 8,157,861	\$ 8,522,519	\$ 8,307,168	\$ 149,306	2%	\$ (215,351)	-3%
Annual Total	\$ 15,484,862	\$ 16,155,203					

The table below breaks out Utility Tax by source. The Natural Gas variance is due to warmer weather year-to-date than the prior year.

Utility Tax by Type	2011	2012 Bgt	YTD Act	Change 2012/2011	2012 Act vs Bgt
Electrical	\$ 2,701,582	\$ 2,762,534	\$ 2,760,541	\$ 58,959 2%	\$ (1,993) 0%
Natural Gas	1,413,436	1,495,492	1,335,038	(78,398) -6%	(160,454) -11%
Cell	1,067,301	1,199,885	1,076,921	9,620 1%	(122,963) -10%
Phone	492,589	509,491	472,440	(20,150) -4%	(37,051) -7%
Cable	668,805	689,278	678,526	9,721 1%	(10,752) -2%
Transfer Station	123,452	103,236	147,380	23,928 19%	44,144 43%
City Utilities	1,690,696	1,762,604	1,836,322	145,626 9%	73,718 4%
YTD Total	\$ 8,157,861	\$ 8,522,519	\$ 8,307,168	\$ 149,306 2%	\$ (215,351) -3%
Annual Total	\$ 15,484,862	\$ 16,155,203			
YTD as % of	53%	53%			

Other Taxes

Real Estate Excise Tax

The City collected \$347k in Real Estate Excise Tax revenues (REET) for June. This is \$119k or 52% ahead of the same month last year and \$124k or 56% above the current month's budget. The year-to-date collection is \$1.3 million, which is \$391k or 43% more than the prior year and is also \$412k or 47% above the budget. The City is projecting REET to meet the budget at year-end.

Real Estate Excise Tax Revenues							
Year to Date through June							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 161,911	\$ 157,987	\$ 77,631	\$ (84,280)	-52%	\$ (80,356)	-51%
Feb	99,677	97,304	214,137	114,460	115%	116,833	120%
Mar	141,700	138,289	203,583	61,883	44%	65,294	47%
Apr	110,987	108,315	194,868	83,881	76%	86,553	80%
May	157,519	153,728	253,446	95,927	61%	99,719	65%
Jun	228,506	223,006	347,179	118,673	52%	124,174	56%
Jul	117,567	114,737					
Aug	159,524	155,683					
Sep	205,753	200,800					
Oct	189,691	185,125					
Nov	335,893	327,808					
Dec	165,331	162,219					
YTD Total	\$ 900,300	\$ 878,628	\$ 1,290,845	\$ 390,545	43%	\$ 412,217	47%
Annual Total	\$ 2,074,059	\$ 2,025,000					

Gambling Tax

June's Gambling Tax collections total \$127k. Year-to-date total of \$803k is \$59k or 7% below the year before and is also \$22k or 3% below budget. The increase in January's collection from the previous January is due to payment plans with two establishments to remit their monthly portions (starting in October) of 2011 by year-end, which was received in the beginning of 2012. Approximately \$30k collected in January was for the prior year. The decrease in March is due the timing of collections (the City received \$30k in April that was due for March). The variance in May is due to new payment plans with the same above establishments. The City is projecting gambling tax revenues to meet the budget at year-end.

Gambling Tax Revenue							
Year to Date through June							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 118,304	\$ 113,250	\$ 175,959	\$ 57,655	49%	\$ 62,710	55%
Feb	135,926	130,118	143,837	7,911	6%	13,719	11%
Mar	135,067	129,296	98,279	(36,787)	-27%	(31,016)	-24%
Apr	162,459	155,518	156,498	(5,961)	-4%	980	1%
May	159,013	152,219	101,088	(57,924)	-36%	(51,130)	-34%
Jun	151,240	144,778	127,372	(23,868)	-16%	(17,406)	-12%
Jul	136,775	130,931	-				
Aug	144,161	138,001	-				
Sep	125,618	120,251	-				
Oct	92,937	88,966	-				
Nov	139,018	133,078	-				
Dec	170,897	163,595	-				
YTD Total	\$ 862,008	\$ 825,178	\$ 803,034	\$ (58,975)	-7%	\$ (22,144)	-3%
Annual Total	\$ 1,671,414	\$ 1,600,000					

Pull tabs overall had a 3% increase, bingo increased by 35%, and card-rooms are seeing 5% lower in activities when compared to the prior year.

Franchise Fees

Franchise Fees are due quarterly and the year-to-date revenue collections are \$600k or 45% of the budget. This is right on target with 2011 but is \$43k or 7% below the projected year-to-date budget. The City is projecting franchise fees to be slightly under budget at year-end.

Franchise Fees Revenue							
Year to Date through June							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 305,646	\$ 327,571	\$ 300,392	\$ (5,254)	-2%	\$ (27,179)	-8%
Apr	294,560	315,690	299,534	4,974	2%	(16,156)	-5%
Jul	294,438	315,560	-				
Oct	292,692	313,688	-				
Dec	47,111	50,491	-				
YTD Total	\$ 600,206	\$ 643,262	\$ 599,927	\$ (279)	0%	\$ (43,335)	-7%
Annual Total	\$ 1,234,448	\$ 1,323,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October each year. April 2012 collections represent activities conducted during the 1st quarter of 2012.

The report shows an increase of \$20k or 15% from the year before and is also \$2k or 1% more than anticipated. The City is projecting admission tax revenues to meet the budget at year-end.

Admission Tax Revenue							
Year to Date through June							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 70,405	\$ 79,953	\$ 73,420	\$ 3,015	4%	\$ (6,534)	-8%
Feb	477	542	934	457	96%	392	72%
Apr	63,582	72,205	80,352	16,770	26%	8,147	11%
May	407	462	-				
Jul	86,024	97,691	-				
Aug	1,194	1,356	-				
Oct	86,112	97,791	-				
YTD Total	\$ 134,870	\$ 153,162	\$ 154,705	\$ 20,242	15%	\$ 2,005	1%
Annual Total	\$ 308,200	\$ 350,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$291k in June. The year-to-date development fees revenue of \$1.5 million is \$271k or 23% more than 2011 and is also \$401k or 38% higher than budget. The higher than expected fees are due to collecting more in general building permits, electrical permits and public works inspection fees. The City is projecting building permits and development service fee revenues to meet the budget at year-end.

Building Permits and Development Service Fees							
Year to Date through June							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 132,621	\$ 112,664	\$ 160,750	\$ 28,129	21%	\$ 48,086	43%
Feb	141,672	125,262	197,549	55,877	39%	72,287	58%
Mar	265,782	238,974	262,937	(2,845)	-1%	23,963	10%
Apr	190,534	167,552	259,386	68,852	36%	91,834	55%
May	239,018	215,841	285,205	46,187	19%	69,364	32%
Jun	215,975	195,717	291,218	75,243	35%	95,500	49%
Jul	211,760	187,937					
Aug	393,797	351,616					
Sep	321,961	289,918					
Oct	213,930	189,380					
Nov	229,322	196,766					
Dec	216,409	194,437					
YTD Total	\$ 1,185,601	\$ 1,056,009	\$ 1,457,045	\$ 271,444	23%	\$ 401,036	38%
Annual Total	\$ 2,772,779	\$ 2,466,063					

Business Licenses

Business Licenses totalled \$3k for June, which is \$588 or 15% below the same month last year and is also \$833 or 20% under the current month's budget. The year-to-date Business Licenses revenue is behind the prior year by \$6k or 3% and is also 20k or 9% behind the budget. The reason for the variance in May is due to two corrections (one for 2011 and one for 2012) incorrectly coded to amusement licenses and lower activity recorded for general business licenses. The City is projecting business licenses to be slightly under the budget at year-end.

Business Licenses							
Year to Date through June							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 84,109	\$ 89,311	\$ 88,676	\$ 4,568	5%	\$ (635)	-1%
Feb	23,153	24,585	24,251	1,098	5%	(334)	-1%
Mar	3,811	4,047	4,927	1,115	29%	880	22%
Apr	83,930	89,121	89,003	5,074	6%	(117)	0%
May	20,142	21,387	2,645	(17,496)	-87%	(18,742)	-88%
Jun	3,964	4,209	3,377	(588)	-15%	(833)	-20%
Jul	83,962	89,155	-				
Aug	18,393	19,531	-				
Sep	4,135	4,391	-				
Oct	95,874	101,804	-				
Nov	18,291	19,423	-				
Dec	2,686	2,852	-				
YTD Total	\$ 219,109	\$ 232,661	\$ 212,880	\$ (6,229)	-3%	\$ (19,781)	-9%
Annual Total	\$ 442,451	\$ 469,817					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, entitlements, and intergovernmental. State shared revenues and Fire Districts' 25 and 40 contracts compose 91% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$5.9 million or 48% of the budget.

Intergovernmental	2011	2012 Bgt	YTD Act	Change 2012/2011	2012 Act vs Bgt
Fire District #25	\$ 648,943	\$ 672,812	\$ 672,812	\$ 23,869 4%	\$ - 0%
Fire District #40	2,388,548	2,329,117	2,329,117	(59,431) -2%	- 0%
State Shared Revenue	2,247,970	2,169,684	2,417,929	169,958 8%	248,245 11%
Federal Grants	164,024	217,586	217,586	53,562 33%	- 0%
State Grants	83,986	72,344	72,344	(11,642) -14%	- 0%
Other Grants/Intgovt	101,323	81,190	81,190	(20,133) -20%	- 0%
ARRA Grants	136,576	133,939	133,939	(2,637) -2%	- 0%
Total Rev YTD	\$ 5,771,371	\$ 5,676,671	\$ 5,924,916	\$ 153,545 3%	\$ 248,245 4%
Total Rev Annual	\$ 12,657,748	\$ 12,235,154			
YTD %	46%	46%	48%		

Note: Includes CJ Sales Tax.

State Shared Revenues

State Shared Revenue collections totalled \$2.4 million since the start of 2012. Compared to the prior year, State Shared Revenues are above by \$170k or 8%. Compared to the projected budget, the City is collecting \$248k or 11% more. The higher than expected collections are due to Criminal Justice's High Crime not being budgeted for and for Liquor Profits (due to auction proceeds). The auction proceeds will only be received in 2012. The City is projecting the total state shared revenues to meet the budget at year-end.

State Shared Revenues							
Year to Date through June							
Revenue	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 888,626	\$ 916,804	\$ 910,648	\$ 22,022	2%	\$ (6,157)	-1%
Judicial Contribution	11,234	6,000	11,316	82	1%	5,316	89%
Crim Just - High Crime	96,385	-	93,724	(2,661)	-3%	93,724	100%
Crim Just - Pop	9,840	-	10,194	354	4%	10,194	100%
Crim Just - Spec Prog	37,165	33,649	38,473	1,308	4%	4,823	14%
State DUI	10,176	8,104	8,895	(1,280)	-13%	791	10%
Liquor Profits	355,913	364,978	506,059	150,146	42%	141,081	39%
Liquor Excise Tax	220,756	225,557	229,464	8,708	4%	3,907	2%
Fuel Tax	617,875	614,591	609,156	(8,720)	-1%	(5,435)	-1%
YTD Total	\$ 2,247,970	\$ 2,169,684	\$ 2,417,929	\$ 169,958	8%	\$ 248,245	11%
Annual Total	\$ 4,495,551	\$ 4,437,913					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 72% of the total revenue in this category. The year-to-date total charges for services are \$3.1 million or 46% of the budget. This is 4% below budget projections. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$228k since the start of the year. These services include private security, adult probation services, and housing/monitoring of prisoners. Compared to the prior year, the City is collecting \$4k or 2% more. Compared to the budget, the City is collecting \$29k or 15% more than anticipated revenue. The City is projecting public safety services revenues to meet the budget at year-end.

Public Safety Services							
Year to Date through June							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 18,824	\$ 16,715	\$ 15,229	\$ (3,595)	-19%	\$ (1,486)	-9%
Feb	40,902	36,318	34,848	(6,054)	-15%	(1,470)	-4%
Mar	30,346	26,945	35,353	5,007	17%	8,408	31%
Apr	52,434	46,558	68,426	15,993	31%	21,869	47%
May	35,609	31,619	42,979	7,370	21%	11,360	36%
Jun	46,295	41,107	31,486	(14,809)	-32%	(9,621)	-23%
Jul	70,094	62,239	-				
Aug	35,891	31,868	-				
Sep	30,743	27,298	-				
Oct	34,756	30,861	-				
Nov	42,944	38,131	-				
Dec	46,148	40,976	-				
YTD Total	\$ 224,410	\$ 199,261	\$ 228,321	\$ 3,912	2%	\$ 29,060	15%
Annual Total	\$ 484,985	\$ 430,635					

Recreation

Recreation revenues totalled \$149k for the current month. Compared to the same month the prior year, the City collected \$5k or 4% more. Compared to the projected monthly budget, the City collected \$11k or 7% less. The year-to-date collection of \$652k is \$24k or 4% less than the prior year and is also \$100k or 13% less than the budget. The City is projecting recreation revenues to be under budget at year-end.

Recreation							
Year to Date through June							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 61,933	\$ 68,872	\$ 62,072	\$ 138	0%	\$ (6,800)	-10%
Feb	82,497	91,739	59,327	(23,170)	-28%	(32,412)	-35%
Mar	99,537	110,688	104,775	5,238	5%	(5,913)	-5%
Apr	153,717	170,938	137,257	(16,460)	-11%	(33,681)	-20%
May	134,113	149,138	139,013	4,900	4%	(10,125)	-7%
Jun	144,083	160,224	149,137	5,054	4%	(11,087)	-7%
Jul	211,388	235,070	-				
Aug	254,060	282,523	-				
Sep	142,253	158,189	-				
Oct	83,540	92,899	-				
Nov	77,528	86,214	-				
Dec	48,890	54,368	-				
YTD Total	\$ 675,880	\$ 751,600	\$ 651,581	\$ (24,299)	-4%	\$ (100,019)	-13%
Annual Total	\$ 1,493,540	\$ 1,660,863					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$1.6 million. Compared to the prior year, the revenues are over by \$44k or 3%. Compared to the projected budget, the revenues are below by \$227k or 13%. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements. The budget variance is due to January and February maintenance activity that was not recorded in those months and was corrected in March. The City projects interfund service revenues to be under budget by year-end.

Interfund Services							
Year to Date through June							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 258,617	\$ 304,661	\$ 237,384	\$ (21,232)	-8%	\$ (67,277)	-22%
Feb	251,772	296,598	234,758	(17,014)	-7%	(61,840)	-21%
Mar	269,526	317,513	271,071	1,545	1%	(46,442)	-15%
Apr	249,538	293,966	253,070	3,532	1%	(40,897)	-14%
May	255,425	300,902	291,941	36,516	14%	(8,961)	-3%
Jun	234,878	276,697	275,112	40,234	17%	(1,584)	-1%
Jul	238,262	280,683	-				
Aug	229,627	270,511	-				
Sep	237,006	279,203	-				
Oct	270,340	318,472	-				
Nov	266,859	314,371	-				
Dec	308,654	363,607	-				
YTD Total	\$ 1,519,757	\$ 1,790,338	\$ 1,563,336	\$ 43,580	3%	\$ (227,001)	-13%
Annual Total	\$ 3,070,506	\$ 3,617,185					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table on the following page breaks down these fines by type. The year-to-date total fines and penalties is \$1.6 million. This is \$9k or 1% higher than a year ago and also \$6k above the budget. The City is projecting fines and penalties to meet the budget at year-end.

Fines and Penalties by Month							
Year to Date through June							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 165,721	\$ 169,834	\$ 183,478	\$ 17,757	11%	\$ 13,644	8%
Feb	261,655	262,221	238,928	(22,727)	-9%	(23,293)	-9%
Mar	313,067	314,171	241,678	(71,389)	-23%	(72,493)	-23%
Apr	289,767	288,252	276,301	(13,466)	-5%	(11,952)	-4%
May	255,949	255,826	303,583	47,634	19%	47,757	19%
Jun	262,444	261,662	314,041	51,597	20%	52,379	20%
Jul	247,468	249,471					
Aug	184,473	189,735					
Sep	181,000	185,846					
Oct	300,431	385,882					
Nov	297,580	299,240					
Dec	352,911	352,016					
YTD Total	\$ 1,548,602	\$ 1,551,967	\$ 1,558,008	\$ 9,407	1%	\$ 6,042	0%
Annual Total	\$ 3,112,464	\$ 3,214,156					

Fines and Penalties by Type							
Year to Date through June							
Revenue	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 5,792	\$ 8,105	\$ 4,179	\$ (1,614)	-28%	\$ (3,926)	-48%
Civil Infraction Penalties	330,123	354,158	271,252	(58,871)	-18%	(82,906)	-23%
Civil Parking Infraction Penalties	52,844	57,633	52,248	(597)	-1%	(5,385)	-9%
Photo Enforcement Program	1,038,171	1,063,844	1,091,249	53,078	5%	27,405	3%
Criminal Traffic Misdemeanor Fines	49,533	44,841	42,619	(6,914)	-14%	(2,222)	-5%
Criminal Non-Traffic Fines	13,611	17,492	12,580	(1,031)	-8%	(4,912)	-28%
Criminal Costs	58,287	5,502	57,791	(496)	-1%	52,289	950%
Seizure Funds - Federal/State/Local	-	-	25,614	25,614	100%	25,614	100%
Non-Court Fines, Forfeitures and Penalties	240	392	478	238	99%	86	22%
YTD Total	\$ 1,548,602	\$ 1,551,967	\$ 1,558,008	\$ 9,407	1%	\$ 6,042	0%
Annual Total	\$ 3,112,464	\$ 3,214,156					

Included in the Fines and Penalties revenue budget is \$1.9 million from the Photo Enforcement program. The budget was based on the prior year's revenue. The year-to-date collections from this program equates to \$1.1 million. The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table.

Photo Enforcement Program					
Year to Date through June					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) ¹
Jan	\$ 169,793	\$ 183,453	\$ 76,201	\$ 68,003	\$ 115,449
Feb	167,986	147,252	76,693	67,808	79,444
Mar	203,098	144,853	76,201	67,639	77,215
Apr	181,989	178,542	53,048	64,815	113,727
May	160,960	215,625	71,882	67,979	147,645
Jun	180,018	221,524	71,871	67,952	153,571
Jul	155,574	-	72,275	-	-
Aug	98,678	-	56,688	-	-
Sep	83,853	-	71,527	-	-
Oct	145,798	-	71,420	-	-
Nov	211,430	-	71,884	-	-
Dec	185,536	-	72,273	-	-
YTD Total	\$ 1,063,844	\$ 1,091,249	\$ 425,897	\$ 404,198	\$ 687,052
Annual Total	\$ 1,944,713		\$ 841,964		

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 68% of the total revenue in this category. The year-to-date total miscellaneous is \$732k. Compared to last year, the revenues are over by \$103k or 16%. Compared to the projected year-to-date budget, the revenues are over by \$221k or 43%. The table on the next page breaks out miscellaneous revenues by type:

Miscellaneous Revenues by Month							
Year to Date through June							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 143,105	\$ 128,421	\$ 206,151	\$ 63,046	44%	\$ 77,730	61%
Feb	70,237	46,979	83,823	13,585	19%	36,844	78%
Mar	99,131	77,952	104,421	5,289	5%	26,469	34%
Apr	74,048	58,040	98,164	24,115	33%	40,123	69%
May	97,083	85,456	145,213	48,130	50%	59,757	70%
Jun	145,018	113,666	93,832	(51,185)	-35%	(19,834)	-17%
Jul	173,878	118,884					
Aug	133,570	99,673					
Sep	97,973	76,252					
Oct	75,425	61,811					
Nov	77,427	67,662					
Dec	163,299	164,402					
YTD Total	\$ 628,624	\$ 510,515	\$ 731,604	\$ 102,980	16%	\$ 221,089	43%
Annual Total	\$ 1,350,195	\$ 1,099,199					

Miscellaneous Revenues by Type							
Year to Date through June							
Revenue	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 49,324	\$ 57,707	\$ 49,775	\$ 452	1%	\$ (7,931)	-14%
Rents, Leases, and Concessions	401,045	377,693	449,066	48,021	12%	71,373	19%
Contributions/Donations from Private Sources	81,792	33,909	70,614	(11,177)	-14%	36,705	108%
Other	96,463	41,206	162,149	65,685	68%	120,943	294%
YTD Total	\$ 628,624	\$ 510,515	\$ 731,604	\$ 102,980	16%	\$ 221,089	43%
Annual Total	\$ 1,350,195	\$ 1,099,199					

Rents, leases and concessions are higher than the prior year and budget due to higher than expected facility rentals at the community center and food concession payments at Coulon Park.

Contributions and donations from private sources are favorable due to higher than expected donations.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties.

EXPENSES

Overall the City has expended 47% of its budgeted general governmental expenditures at the end of June. This is \$607k or 1.3% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

City Attorney Department is over the year-to-date budget by \$6k or 0.7%. This is mainly due to over spending on contracted services and publications and under spending in salaries/benefits and supplies.

Human Resources and Risk Management Department (HR only) is over year-to-date budget by \$1k or 0.2%. This is due to over spending salaries/benefits and under spending on supplies/small tools and professional services.

Fire and Emergency Services Department is over year-to-date budget by \$394k or 3.2%. \$16k of this amount is due to the timing of capital equipment purchased in 2012 compared to 2011 and 2010. The remaining \$378k is mainly due to over spending on regular salaries/benefits (\$32k), overtime (\$56k), supplies (\$88k), and intergovernmental (\$60k).

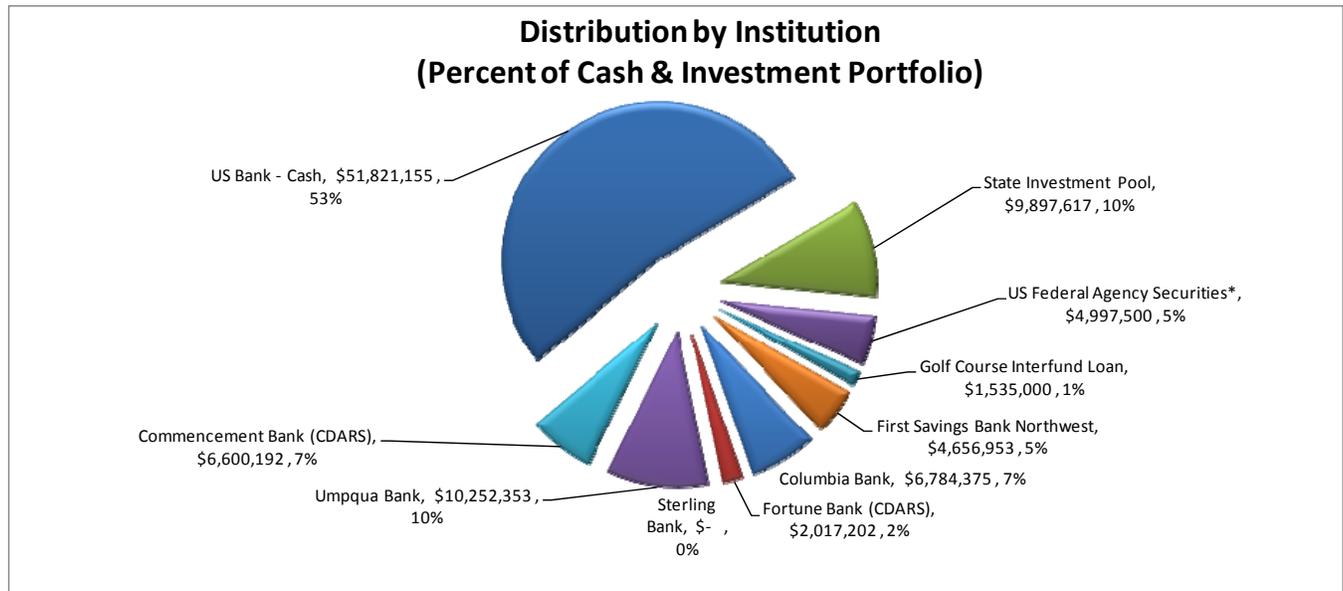
CASH AND INVESTMENTS – 2ND QUARTER

The current cash and investments (C&I) portfolio is provided in the table to the right. The City's current C&I balance is \$98.6 million, of this amount; \$1.5 million is an interfund loan investment (Res 4070) from the general fund (000) to the golf course fund (404). This interfund loan is due in full on December 1st 2015.

Currently the majority of the portfolio is located in cash deposits (US Bank). The rest is spread out between the State Investment Pool, US Federal Agency Securities, various certificates of deposits, and the interfund loan.

Institution	Deposit Total	Maturity Date	APY	Weighted Yield	Current Allocation of Cash and Investments	Allowed by Policy	Current Principal Balance
Cash							
US Bank - Cash	48,020,540	overnight	0.50%	0.24%	47.16%	N/A	48,020,540
US Bank - Cash	5,335,616	overnight	0.00%	0.00%	5.41%	N/A	5,335,616
Golf Interfund Loan							
	355,000	12/1/2012	2.25%	0.01%	1.56%	N/A	1,535,000
	375,000	12/13/2013	2.25%	0.01%			
	395,000	12/1/2014	2.25%	0.01%			
	410,000	12/1/2015	2.25%	0.01%			
US Treasury Securities	none	N/A	N/A	0.00%	0.00%	100%	-
Local Government Investment Pool							
State Investment Pool	9,897,617	overnight	0.18%	0.02%	10.04%	75.00%	9,897,617
US Federal Agency Securities *							
FNMA	4,997,500	variable	variable	0.05%	5.07%	100.00%	4,997,500
Certificate of Deposit							
First Savings Bank Northwest	2,328,848	8/24/2012	0.92%	0.02%	4.72%	20.00%	4,656,953
	2,328,105	8/24/2012	0.92%	0.02%			
Columbia Bank	2,000,000	11/5/2012	1.12%	0.02%	6.88%	20.00%	6,784,375
	2,768,975	11/11/2014	0.69%	0.02%			
	2,015,400	11/9/2016	0.99%	0.02%			
Fortune Bank (CDARS)	250,000	12/19/2012	0.55%	0.00%	2.05%	20.00%	2,017,202
	1,516,108	6/14/2014	0.80%	0.01%			
Fortune Bank	251,094	12/23/2012	0.75%	0.00%			
Sterling Bank	-	N/A	N/A	0.00%	0.00%	20.00%	-
Umpqua Bank	5,042,636	12/25/2012	0.85%	0.04%	10.40%	20.00%	10,252,353
	5,209,717	5/18/2014	0.85%	0.04%			
Commencement Bank (CDARS)	1,000,000	9/20/2012	1.50%	0.01%	6.70%	20.00%	6,600,192
	5,100,192	9/6/2013	1.00%	0.05%			
Traditional	500,000	10/27/2013	1.00%	0.00%			
Commercial Paper	none	N/A	N/A	0.00%	0.00%	5.00%	-
TOTAL CASH & INVESTMENTS	\$ 98,562,347			0.62%	100.00%		\$ 98,562,347

The existing portfolio yield is approximately .62%. The majority (.24%) lies within the cash at US Bank.



ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	20,650	17,800	-
Grants / intergovernmental	151,725	1,176	107,838	52,524	1,762	484,273	-
Charges for services	60,895	825,156	7,514,196	6,348,648	4,072,569	3,888,556	6,643,161
Interdepartmental services	-	-	3,609	173,641	142,111	320,469	-
Fines and penalties	-	-	-	-	-	-	-
Rents, leases, and misc fees	1,143,735	147,287	42,965	63,271	-	-	-
Interest and other misc	4,422	2,108	11,252	121,030	362,468	167,018	2,184
TOTAL REVENUES	1,360,777	975,727	7,679,860	6,759,114	4,599,560	4,878,116	6,645,345
EXPENSES:							
Utility billing	-	-	53,850	52,750	38,105	57,505	-
Utility systems	-	-	6,639,847	1,396,597	1,276,437	1,117,507	-
Utility maintenance	-	-	144,946	2,309,474	704,304	899,493	6,457,925
Transportation	663,599	-	-	-	-	-	-
Golf	-	886,965	-	-	-	-	-
TOTAL EXPENSES	663,599	886,965	6,838,643	3,758,821	2,018,846	2,074,505	6,457,925
AMOUNT AVAILABLE FOR DEBT SERVICE	697,178	88,762	841,217	3,000,293	2,580,714	2,803,611	187,420
DEBT SERVICE:							
Principal	-	-	-	698,750	274,550	101,700	-
Interest and other debt service costs	-	-	-	401,354	195,140	180,209	-
TOTAL DEBT SERVICE	-	-	-	1,100,104	469,690	281,909	-
CAPITAL PROJECTS	459,392	23,495	-	530,513	816,091	1,261,702	-
TRANSFERS IN/(OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	237,786	65,267	841,217	1,369,676	1,294,933	1,260,000	187,420
BEGINNING FUND BALANCE, January 1, 2012	2,084,710	615,488	1,734,734	7,642,506	1,209,356	4,210,599	1,077,805
ENDING FUND BALANCE, June 30, 2012	2,322,496	680,755	2,575,951	9,012,182	2,504,289	5,470,599	1,265,225

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	42,804	-	-	-	-	-
Grants / intergovernmental	-	26,299	1,915	-	-	-	43,637
Charges for services							
Equipment rental m&o	1,088,302	1,058,258	-	-	-	-	-
Telecommunications	-	93,195	-	-	-	-	-
Print and mail	-	53,337	-	198,569	-	-	-
Communications	-	-	-	295,672	-	-	-
Facilities	-	-	2,086,745	-	-	-	-
Data cards and cell phones	-	75,068	-	-	-	-	-
IT service contracts	-	158,046	-	-	-	-	-
Geographical information systems	-	98,420	-	-	-	-	-
Interest and other misc	8,657	4,024	979	338	11,672	13,968	10,783
Internal service fund misc:							
Vehicle / equipment capital recovery	479,764	471,385	-	-	-	-	-
Insurance premiums	-	-	-	-	782,077	-	-
Worker's compensation / unemployment	-	-	-	-	677,480	-	-
Benefit premiums	-	-	-	-	-	5,508,437	1,104,182
Other misc	916	126	2,591	126	199	349,774	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	45,364	8,758	130
TOTAL REVENUES	1,577,639	2,080,962	2,092,230	494,705	1,516,792	5,880,937	1,158,732
EXPENSES:							
Communications				227,765			
Equipment rental	1,208,098						
Facilities			1,722,914				
Healthcare						5,566,358	
Information technology		1,485,391					
Print and mail				197,137			
Retiree healthcare							690,678
Risk management							
Risk management					941,000		
Unemployment					84,107		
Worker's compensation					529,351		
TOTAL EXPENSES	1,208,098	1,485,391	1,722,914	424,902	1,554,458	5,566,358	690,678
AMOUNT AVAILABLE FOR CAPITAL	369,541	595,571	369,316	69,803	(37,666)	314,579	468,054
CAPITAL PROJECTS	724,824	498,125	70,491	-	-	-	-
TRANSFERS IN	-	-	37,782	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(355,283)	97,446	336,607	69,803	(37,666)	314,579	468,054
BEGINNING FUND BALANCE, January 1, 2012	4,774,376	2,181,743	300,238	141,120	6,620,437	7,133,996	5,479,399
ENDING FUND BALANCE, June 30, 2012	4,419,093	2,279,189	636,845	210,923	6,582,771	7,448,575	5,947,453

FUND BALANCE

Page 14 shows the ending fund balance as of June 2012. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of June, the City has \$14.6 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 14% of budgeted operating expenditures. This is an increase of \$3.6 million from the year's beginning balance. June's ending fund balance is over the anticipated General Governmental Fund Balance of \$13.1 million by \$1.5 million or 11.8%. Although the ending fund balance is above projections, it is consistent with the prior years' trends since the City received the first half of 2012 property taxes in April/May and will receive the second half in October/November.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through June 30, 2012

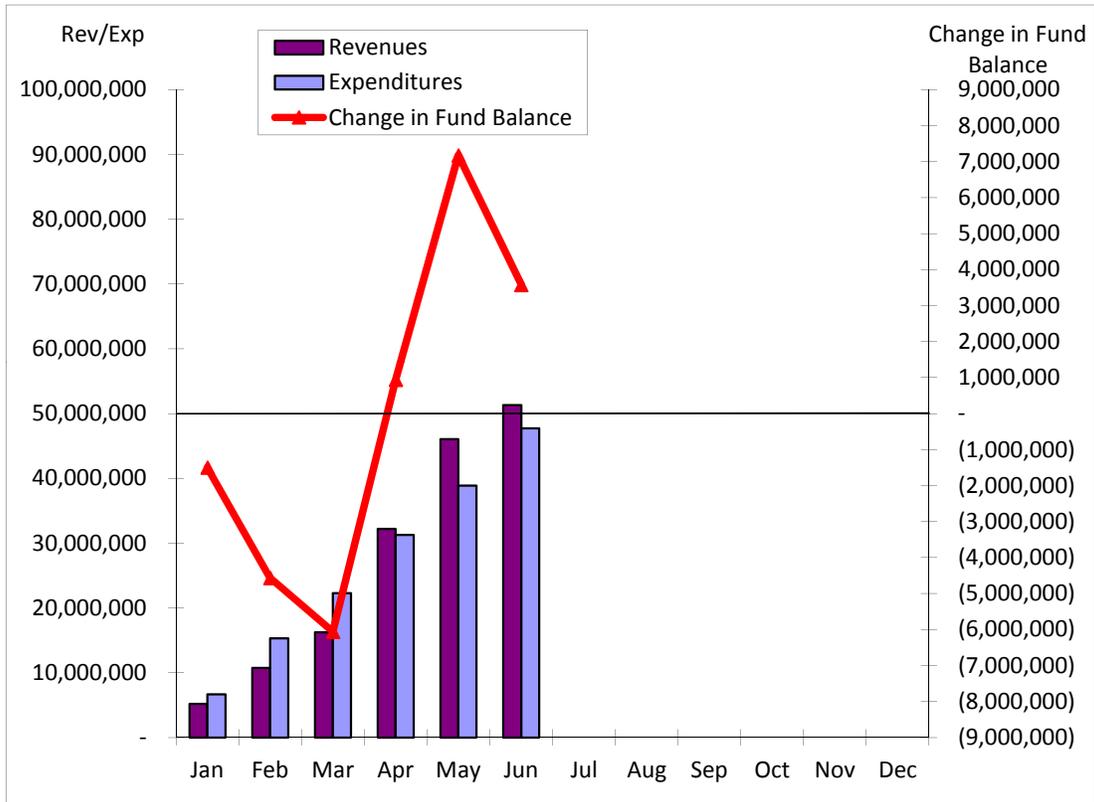
Funds	Balance 01/01/2012	Budgeted Revenue	Revenue 06/30/12	Total Funds Available	Budgeted Expenditure	Expenditure 06/30/12	Ending Balance
GENERAL GOVERNMENT FUNDS:	11,057,551	101,953,223	51,288,412	62,345,963	102,353,876	47,714,859	14,631,104
000 General	6,934,747	74,313,431	37,115,328	44,050,075	75,353,069	36,540,810	7,509,265
001 Community Services	1,413,050	11,302,259	5,694,561	7,107,611	11,126,074	4,706,675	2,400,937
003 Street	1,264,341	8,953,479	4,640,104	5,904,445	8,492,917	4,007,906	1,896,539
004 Community Dev Block Grant	8,339	305,961	120,003	128,342	303,281	145,473	(17,132)
005 Museum	52,620	216,220	216,468	269,088	213,533	108,238	160,850
006 Library	48,603	230,000	230,040	278,643	230,000	263,606	15,037
009 Farmers Market	87,437	75,500	37,203	124,640	78,629	34,565	90,075
010 Fire Memorial	1,953	-	(1,952)	1	-	-	1
011 Fire Health & Wellness	36,858	25,000	12,770	49,628	25,000	1,965	47,663
031 Park Memorial	177,758	-	331	178,089	-	-	178,089
201 Ltd GO Bonds Gen Govt Debt	591,257	1,982,075	1,109,711	1,700,968	1,982,075	149,359	1,551,609
215 Gen Govt Misc Debt Service	440,588	4,549,298	2,113,844	2,554,432	4,549,298	1,756,261	798,171
SPECIAL REVENUE FUNDS:							
102 Arterial Street	158,974	600,000	287,260	446,234	600,000	350,000	96,234
108 Leased City Properties	488,500	844,049	282,872	771,372	749,232	289,992	481,380
110 Hotel Motel	243,556	265,000	160,345	403,901	442,050	313,776	90,125
118 Reserve for Paths & Trails	3,314	-	6	3,320	-	-	3,320
125 1% For Art	121,686	32,813	227	121,913	50,000	86	121,827
127 Cable Communication	185,968	85,000	66,459	252,427	235,674	10,182	242,245
135 Springbrook Wetlands Bank	663,556	-	1,237	664,793	-	-	664,793
DEBT SERVICE FUNDS:							
219 1989 Unlimited GO Bonds	-	-	-	-	-	-	-
CAPITAL PROJECT FUNDS (CIP):							
303 Community Dev Mitigation	1,475,050	60,000	8,593	1,483,643	400,000	-	1,483,643
304 Fire Mitigation	1,492,674	100,000	11,173	1,503,847	536,926	-	1,503,847
305 Transportation Mitigation	657,187	100,000	16,565	673,752	450,000	450,000	223,752
316 Municipal Facilities CIP	3,745,546	2,928,009	822,475	4,568,021	6,337,982	976,525	3,591,496
317 Transportation CIP	3,422,219	26,755,575	6,241,490	9,663,709	30,135,972	7,453,884	2,209,825
318 So Lake WA Infrastructure Proj	52,792	-	98	52,890	52,024	441	52,449
326 Housing Opportunity	130,546	-	2,520	133,066	125,000	50,000	83,066
336 New Library Development	19,196,447	-	33,292	19,229,739	19,196,447	421,435	18,808,304
ENTERPRISE FUNDS:							
402 Airport	494,718	1,299,150	674,351	1,169,069	1,307,780	663,599	505,470
403 Solid Waste Utility	1,734,734	15,021,811	7,679,859	9,414,593	15,014,481	6,838,643	2,575,950
404 Golf Course	379,997	2,483,545	975,261	1,355,258	2,492,204	936,967	418,291
422 Airport Capital	1,589,992	4,149,219	686,427	2,276,419	5,639,211	459,392	1,817,027
424 Golf Course Capital	235,491	50,000	50,468	285,959	145,000	23,495	262,464
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	4,774,376	3,190,893	1,577,639	6,352,015	3,979,127	1,932,922	4,419,093
502 Insurance	6,620,437	3,187,593	1,516,792	8,137,229	3,134,079	1,554,458	6,582,771
503 Information Services	2,181,743	4,126,173	2,080,962	4,262,705	5,959,686	1,983,516	2,279,189
504 Facilities	300,238	4,334,952	2,130,012	2,430,250	4,389,399	1,793,405	636,845
505 Communications	141,120	974,307	494,705	635,825	991,015	424,902	210,923
512 Insurance, Healthcare	7,133,996	12,014,224	5,880,938	13,014,934	11,996,739	5,566,358	7,448,576
522 Insurance, Leoff1 Retirees HC	5,479,399	2,235,684	1,158,733	6,638,132	2,262,573	690,678	5,947,454
FIDUCIARY FUNDS:							
611 Firemen's Pension	4,377,696	300,000	123,084	4,500,780	550,475	122,670	4,378,110
Funds	Balance 01/01/2012	Budgeted Revenue	Revenue 06/30/12	Total Funds Available	Budgeted Expenditure	Expenditure 06/30/12	Ending Balance
ENTERPRISE FUNDS: COMBINED UTILITIES	14,140,266	49,406,145	22,882,135	37,022,401	52,104,452	18,770,108	18,252,293
405 Water Utility	3,993,415	11,106,460	5,373,500	9,366,915	10,689,883	4,858,926	4,507,989
406 Waste Water Utility	685,178	5,888,574	2,737,388	3,422,566	5,130,805	2,488,537	934,029
407 Surface Water Utility	1,625,915	5,637,563	2,878,320	4,504,235	5,479,377	2,356,414	2,147,821
416 King County Metro	1,077,805	13,209,387	6,645,345	7,723,150	13,209,387	6,457,925	1,265,225
425 Water Utility Construction	3,633,246	5,369,215	1,385,584	5,018,830	7,085,000	530,513	4,488,317
426 Waste Water Construction	524,178	3,310,000	1,862,172	2,386,350	3,710,000	816,091	1,570,259
427 Surface Water Construction	2,584,684	4,884,946	1,999,796	4,584,480	6,800,000	1,261,702	3,322,778
461 Waterworks Bond Reserve	-	-	-	-	-	-	-
471 Waterworks Rate Stabilization	15,845	-	30	15,875	-	-	15,875
481 Future W/S Bond Proceeds	-	-	-	-	-	-	-

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton
General Government Financial Position
2012 Budget Year**

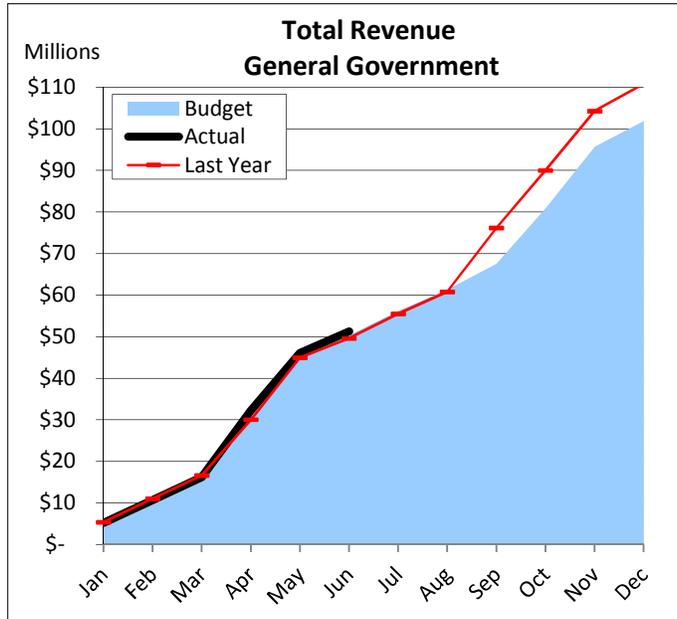
General Government Summary

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				11,057,551
January	5,169,136	6,667,414	(1,498,278)	9,559,274
February	10,715,775	15,284,017	(4,568,242)	6,489,309
March	16,218,914	22,281,867	(6,062,953)	4,994,598
April	32,180,045	31,242,984	937,061	11,994,612
May	46,051,336	38,877,391	7,173,945	18,231,496
June	51,288,412	47,714,859	3,573,553	14,631,104
July				
August				
September				
October				
November				
December				

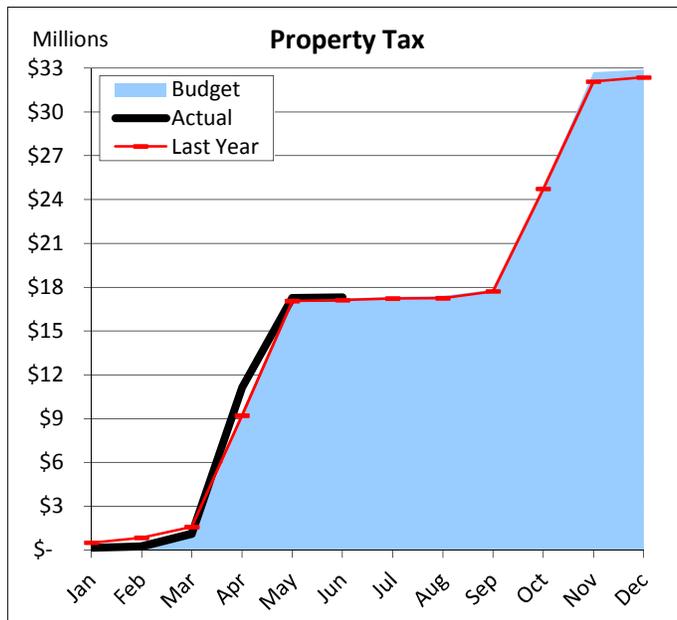


City of Renton Monthly Revenue Analysis - 2012 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,193,603	5,169,136	-0.47%
Feb	10,686,507	10,715,775	0.27%
Mar	16,252,798	16,218,914	-0.21%
Apr	29,859,544	32,180,045	7.77%
May	45,353,538	46,051,336	1.54%
Jun	50,349,298	51,288,412	1.87%
Jul	56,206,396		
Aug	61,373,373		
Sep	67,589,089		
Oct	80,903,848		
Nov	95,751,769		
Dec	101,953,223		
Percent of budget		50.31%	

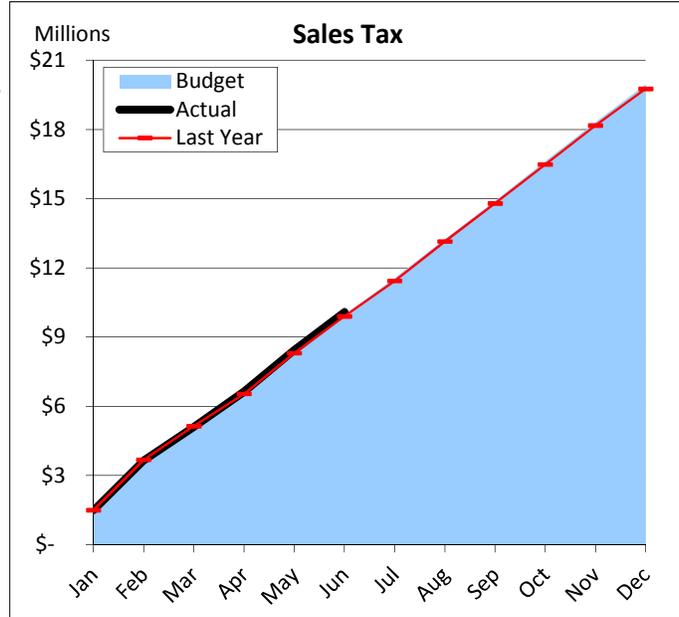


Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	255,343	149,112	-41.60%
Feb	572,253	234,689	-58.99%
Mar	1,247,748	1,115,068	-10.63%
Apr	9,024,212	11,127,076	23.30%
May	17,133,271	17,258,526	0.73%
Jun	17,231,849	17,301,729	0.41%
Jul	17,337,932		
Aug	17,422,058		
Sep	17,843,166		
Oct	24,750,333		
Nov	32,724,934		
Dec	32,896,746		
Percent of budget		52.59%	



City of Renton Monthly Revenue Analysis - 2012 Budget Year

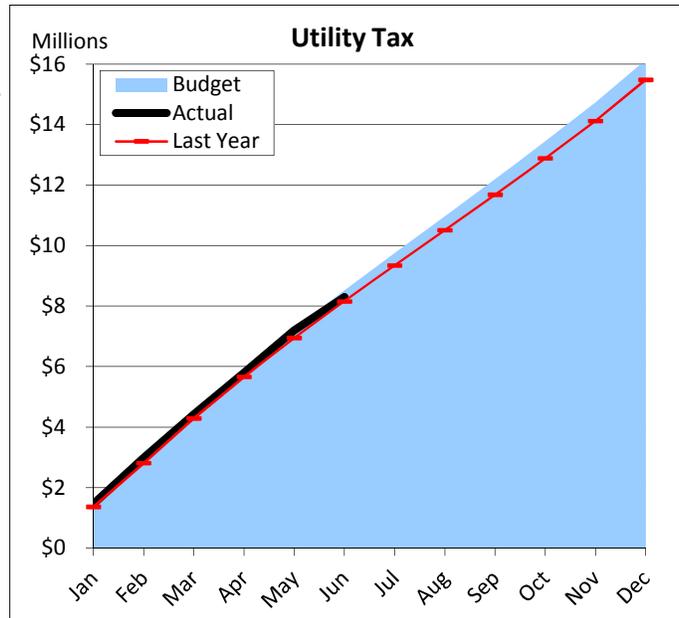
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,552,198	1,493,022	-3.81%
Feb	3,549,657	3,645,170	2.69%
Mar	5,080,681	5,103,858	0.46%
Apr	6,625,498	6,637,123	0.18%
May	8,384,823	8,425,848	0.49%
Jun	9,969,656	10,083,315	1.14%
Jul	11,554,021		
Aug	13,258,722		
Sep	14,907,971		
Oct	16,615,185		
Nov	18,322,808		
Dec	19,965,647		



Percent of budget **50.50%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,423,448	1,469,178	3.21%
Feb	2,936,432	2,981,716	1.54%
Mar	4,482,830	4,420,232	-1.40%
Apr	5,916,252	5,804,472	-1.89%
May	7,266,402	7,198,580	-0.93%
Jun	8,522,519	8,307,168	-2.53%
Jul	9,762,636		
Aug	10,979,816		
Sep	12,205,670		
Oct	13,458,742		
Nov	14,740,056		
Dec	16,155,203		

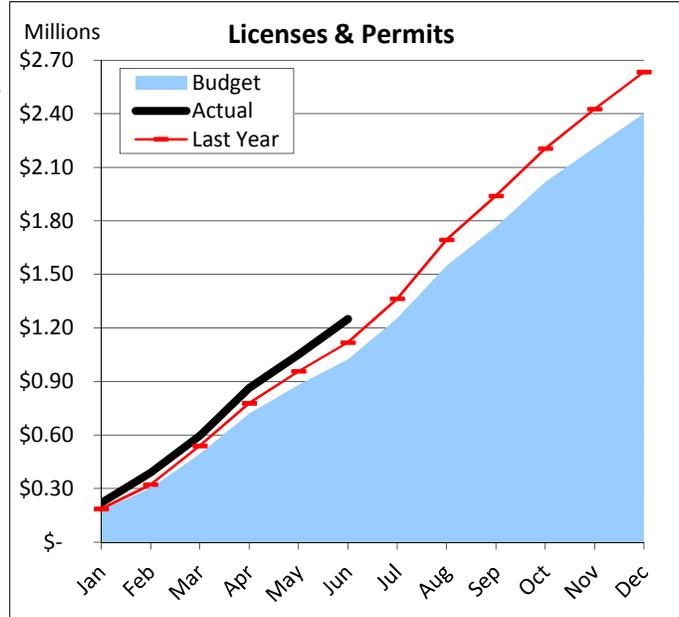


Percent of budget **51.42%**

Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2012 Budget Year

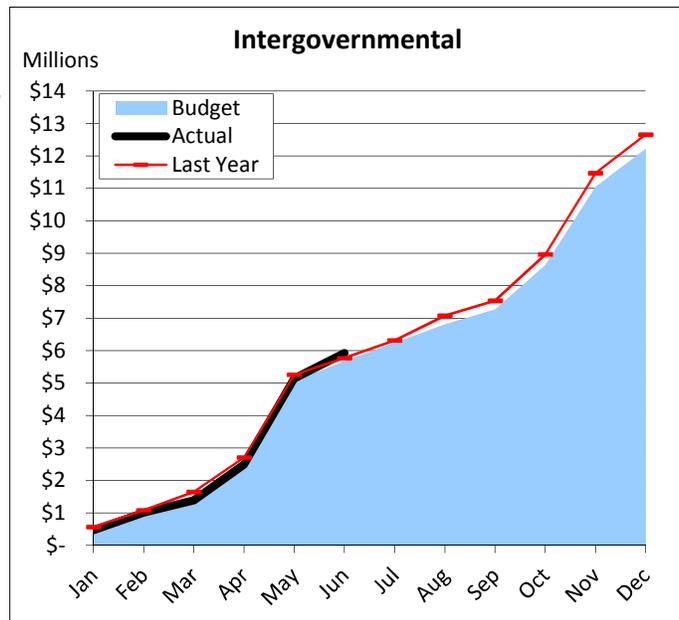
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	179,209	218,837	22.11%
Feb	303,772	388,194	27.79%
Mar	495,614	595,917	20.24%
Apr	721,466	863,503	19.69%
May	883,222	1,050,245	18.91%
Jun	1,025,529	1,249,175	21.81%
Jul	1,257,216		
Aug	1,551,253		
Sep	1,768,424		
Oct	2,019,748		
Nov	2,211,675		
Dec	2,403,331		



Percent of budget **51.98%**

Note: Includes Fund 318.

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	401,119	462,865	15.39%
Feb	915,032	1,007,561	10.11%
Mar	1,358,397	1,389,752	2.31%
Apr	2,396,197	2,492,260	4.01%
May	5,070,068	5,142,362	1.43%
Jun	5,676,671	5,924,916	4.37%
Jul	6,246,775		
Aug	6,819,021		
Sep	7,276,978		
Oct	8,639,913		
Nov	11,058,398		
Dec	12,235,154		



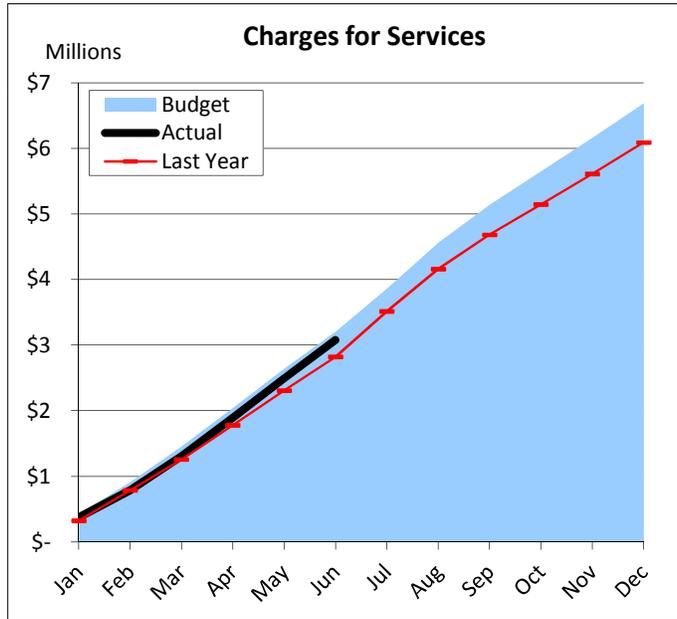
Percent of budget **48.43%**

Note: Includes CJ Sales Tax.

City of Renton Monthly Revenue Analysis - 2012 Budget Year

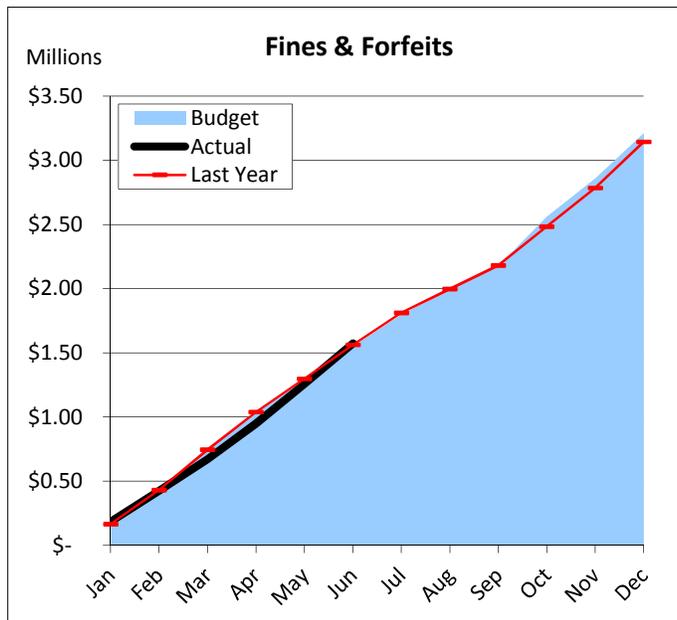
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	433,277	374,426	-13.58%
Feb	910,731	788,975	-13.37%
Mar	1,454,233	1,308,436	-10.03%
Apr	2,045,308	1,886,483	-7.77%
May	2,644,071	2,493,978	-5.68%
Jun	3,207,813	3,078,647	-4.03%
Jul	3,864,078		
Aug	4,567,070		
Sep	5,140,570		
Oct	5,652,987		
Nov	6,159,124		
Dec	6,691,060		

Percent of budget **46.01%**



Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	169,834	183,478	8.03%
Feb	432,054	424,528	-1.74%
Mar	746,225	668,907	-10.36%
Apr	1,034,478	947,879	-8.37%
May	1,290,304	1,254,303	-2.79%
Jun	1,551,967	1,572,394	1.32%
Jul	1,801,437		
Aug	1,991,172		
Sep	2,177,018		
Oct	2,562,900		
Nov	2,862,140		
Dec	3,214,156		

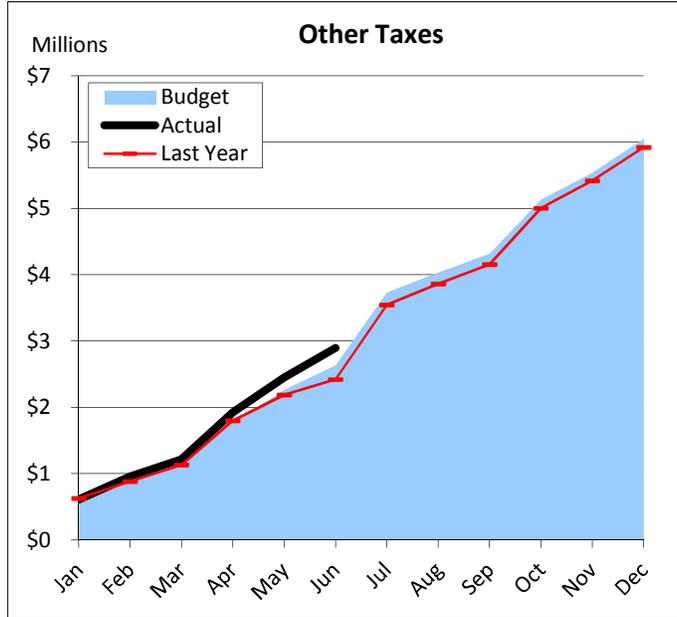
Percent of budget **48.92%**



City of Renton Monthly Revenue Analysis - 2012 Budget Year

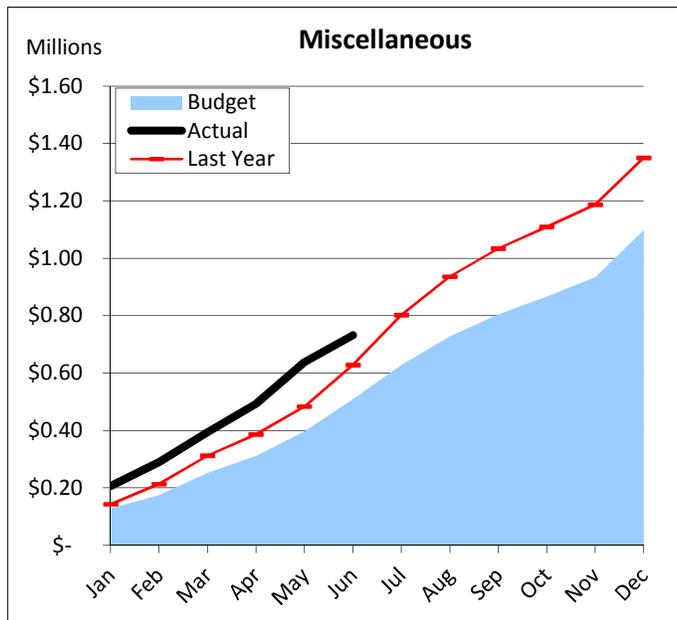
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	650,754	612,068	-5.94%
Feb	891,088	954,879	7.16%
Mar	1,133,369	1,216,856	7.37%
Apr	1,766,475	1,919,894	8.69%
May	2,266,200	2,445,811	7.93%
Jun	2,634,402	2,895,320	9.90%
Jul	3,734,486		
Aug	4,036,711		
Sep	4,321,021		
Oct	5,136,095		
Nov	5,537,000		
Dec	6,050,976		

Percent of budget **47.85%**



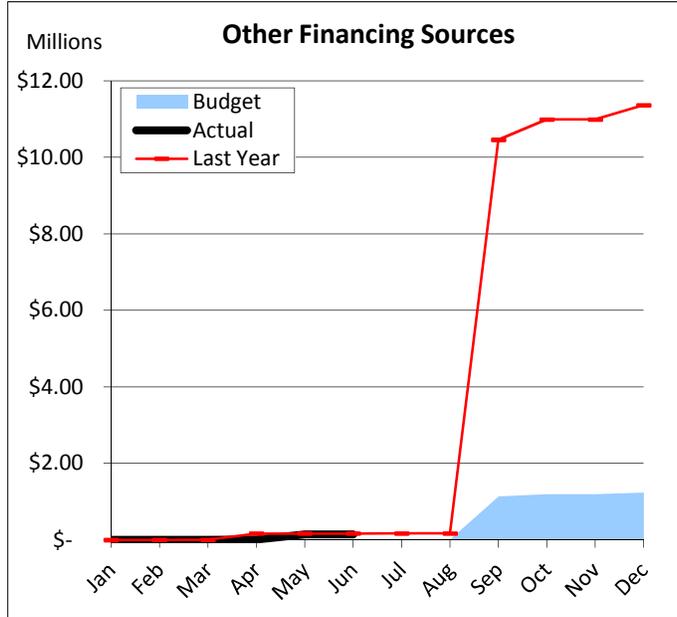
Misc	Budget	YTD Actual	Annual % over (under)
Jan	128,421	206,151	60.53%
Feb	175,400	289,974	65.32%
Mar	253,352	394,394	55.67%
Apr	311,392	492,558	58.18%
May	396,848	637,771	60.71%
Jun	510,515	731,604	43.31%
Jul	629,398		
Aug	729,072		
Sep	805,324		
Oct	867,135		
Nov	934,797		
Dec	1,099,199		

Percent of budget **66.56%**

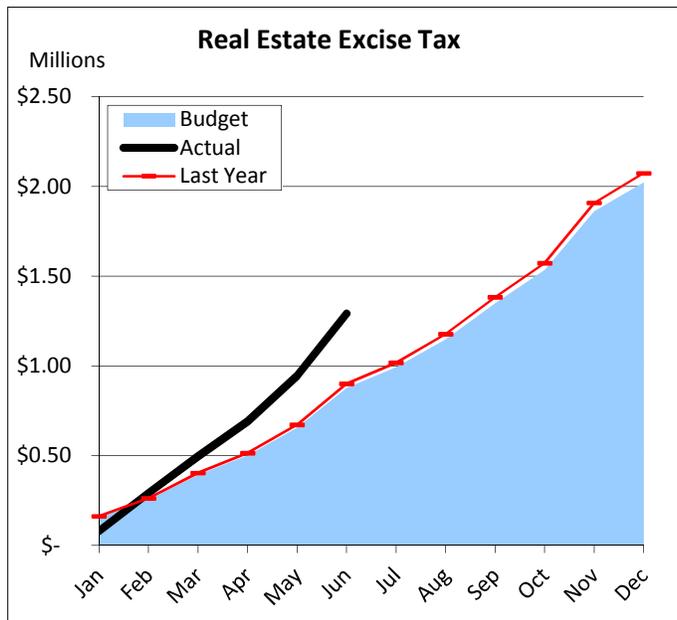


City of Renton Monthly Revenue Analysis - 2012 Budget Year

Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	87	90	3.21%
Mar	348	5,494	1478.88%
Apr	18,266	8,797	-51.84%
May	18,328	143,912	685.20%
Jun	18,378	144,143	684.32%
Jul	18,415		
Aug	18,477		
Sep	1,142,946		
Oct	1,200,811		
Nov	1,200,836		
Dec	1,241,752		
Percent of budget			11.61%



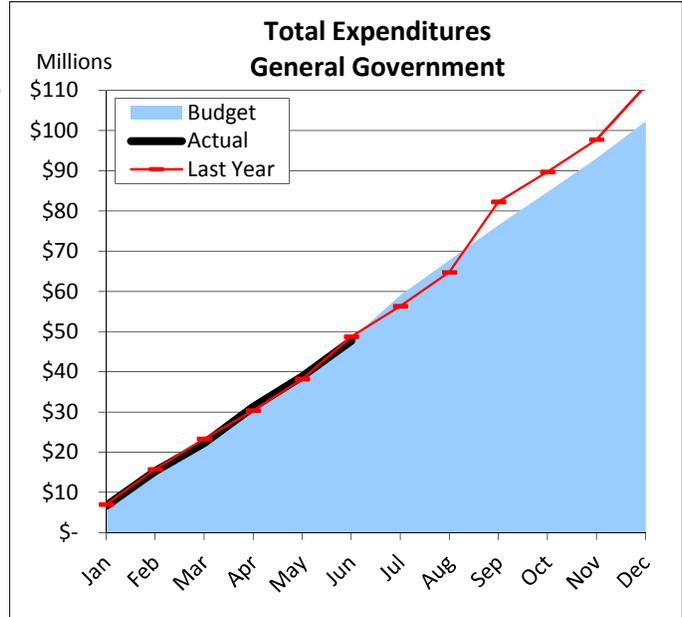
REET	Budget	YTD Actual	Annual % over (under)
Jan	158,072	77,631	-50.89%
Feb	255,393	291,768	14.24%
Mar	393,741	495,352	25.81%
Apr	502,119	690,220	37.46%
May	655,898	943,666	43.87%
Jun	879,012	1,290,845	46.85%
Jul	993,789		
Aug	1,149,532		
Sep	1,350,432		
Oct	1,535,639		
Nov	1,863,587		
Dec	2,025,000		
Percent of budget			63.75%



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

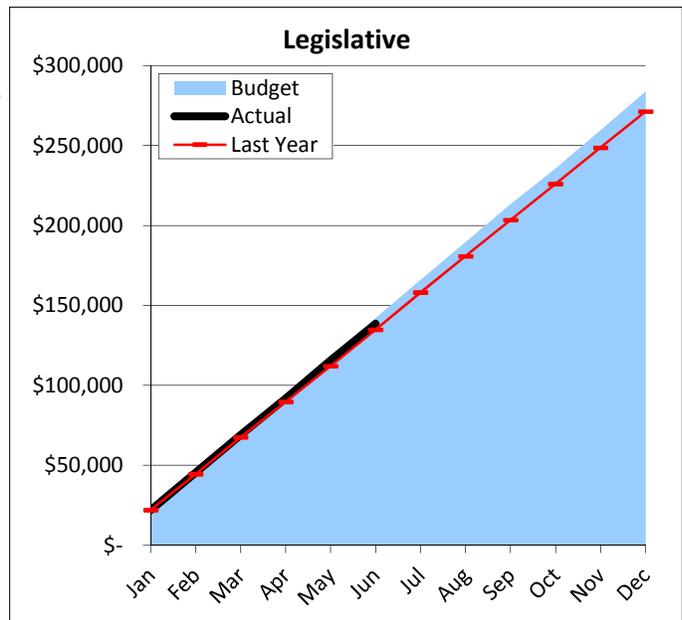
General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,260,682	6,667,414	-8.17%
Feb	15,677,774	15,284,017	-2.51%
Mar	22,981,905	22,281,867	-3.05%
Apr	31,722,363	31,242,984	-1.51%
May	39,048,870	38,877,391	-0.44%
Jun	48,321,979	47,714,859	-1.26%
Jul	59,118,853		
Aug	67,850,124		
Sep	76,521,326		
Oct	84,769,735		
Nov	93,132,969		
Dec	102,353,876		

Percent of budget expended **46.62%**



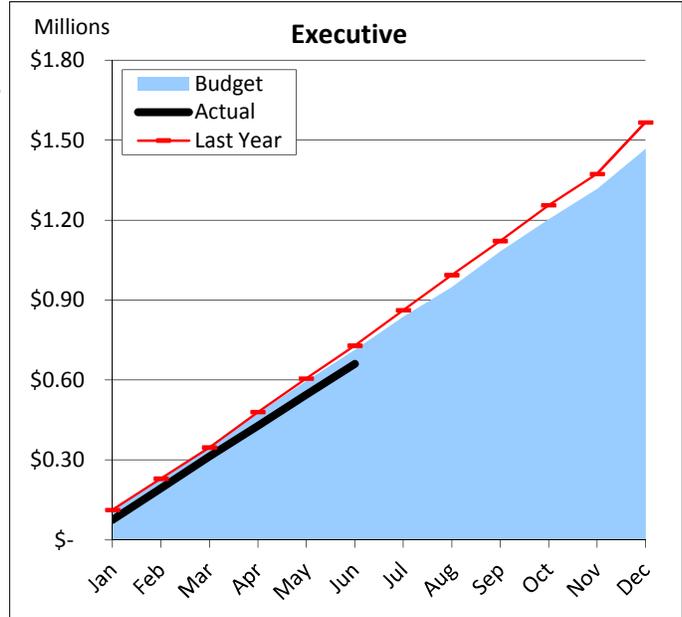
Legislative	Budget	YTD Actual	Annual % over (under)
Jan	23,052	21,995	-4.59%
Feb	47,250	45,516	-3.67%
Mar	71,106	68,811	-3.23%
Apr	94,952	91,998	-3.11%
May	118,463	115,568	-2.44%
Jun	142,332	138,621	-2.61%
Jul	166,209		
Aug	189,913		
Sep	213,507		
Oct	235,771		
Nov	259,647		
Dec	284,087		

Percent of budget expended **48.80%**

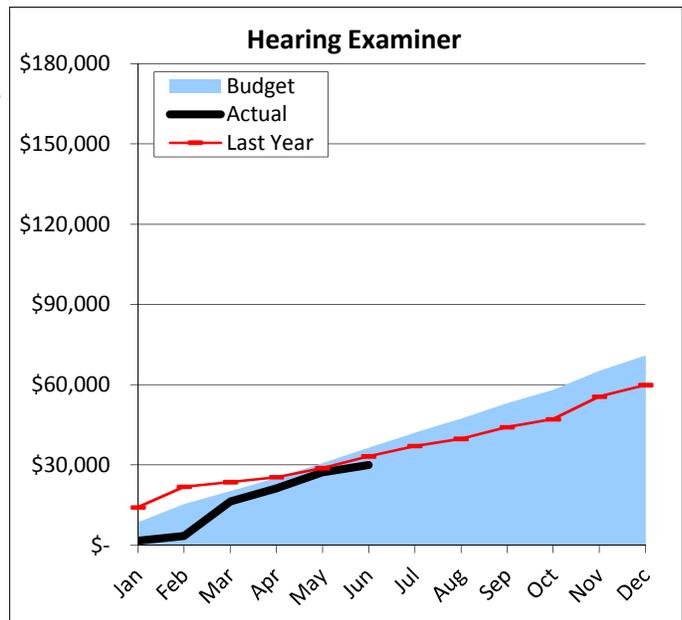


City of Renton Monthly Expenditure Analysis - 2012 Budget Year

Executive	Budget	YTD Actual	Annual % over (under)
Jan	115,566	75,851	-34.37%
Feb	234,736	193,315	-17.65%
Mar	352,251	312,540	-11.27%
Apr	476,167	427,410	-10.24%
May	597,036	545,056	-8.71%
Jun	714,061	660,020	-7.57%
Jul	838,503		
Aug	949,052		
Sep	1,083,306		
Oct	1,204,110		
Nov	1,318,583		
Dec	1,468,694		
Percent of budget expended		44.94%	



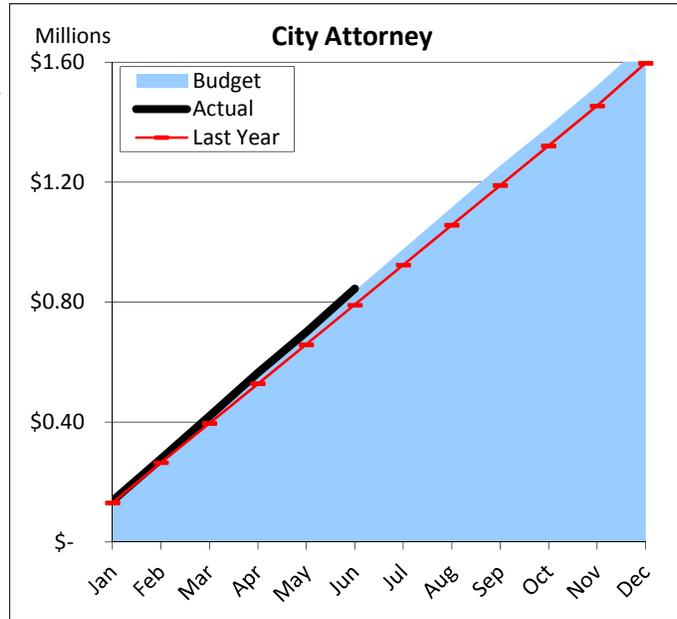
Hearing Examiner	Budget	YTD Actual	Annual % over (under)
Jan	8,732	1,731	-80.18%
Feb	15,470	3,485	-77.47%
Mar	20,317	16,343	-19.56%
Apr	25,330	21,235	-16.17%
May	30,687	27,252	-11.19%
Jun	36,506	30,050	-17.68%
Jul	42,088		
Aug	47,349		
Sep	53,136		
Oct	58,229		
Nov	65,292		
Dec	71,025		
Percent of budget expended		42.31%	



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

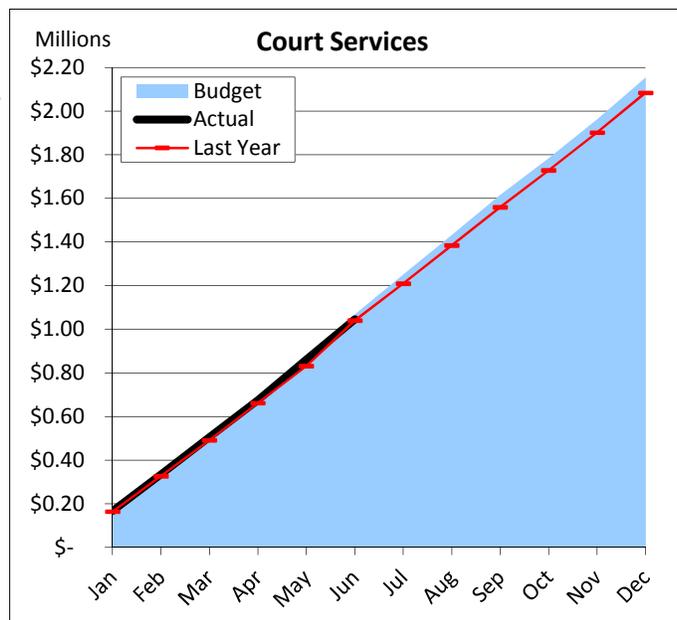
City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	135,939	136,926	0.73%
Feb	280,202	277,093	-1.11%
Mar	419,912	419,219	-0.16%
Apr	560,129	563,552	0.61%
May	698,477	700,106	0.23%
Jun	838,962	844,781	0.69%
Jul	978,014		
Aug	1,116,943		
Sep	1,255,965		
Oct	1,386,265		
Nov	1,523,461		
Dec	1,668,686		

Percent of budget expended **50.63%**



Court Services	Budget	YTD Actual	Annual % over (under)
Jan	174,964	166,993	-4.56%
Feb	344,821	334,252	-3.06%
Mar	521,572	504,905	-3.20%
Apr	698,400	674,406	-3.44%
May	871,345	860,008	-1.30%
Jun	1,069,741	1,045,629	-2.25%
Jul	1,252,611		
Aug	1,433,492		
Sep	1,617,436		
Oct	1,784,453		
Nov	1,963,784		
Dec	2,155,819		

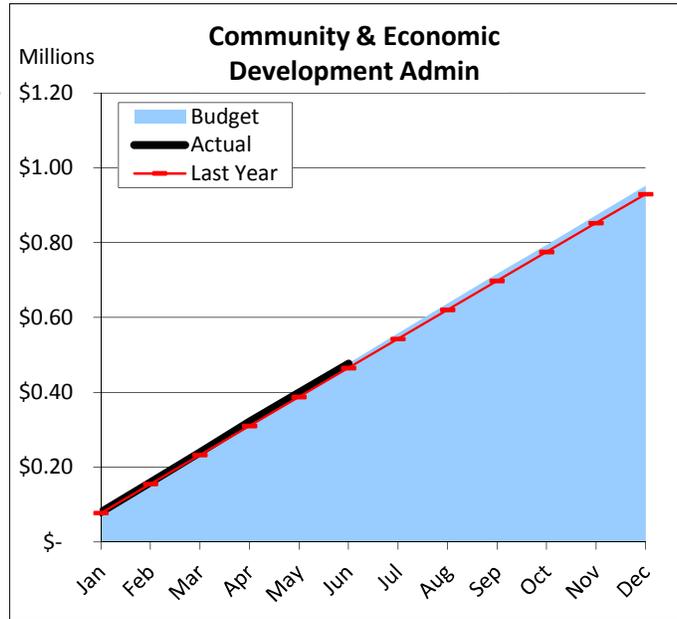
Percent of budget expended **48.50%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

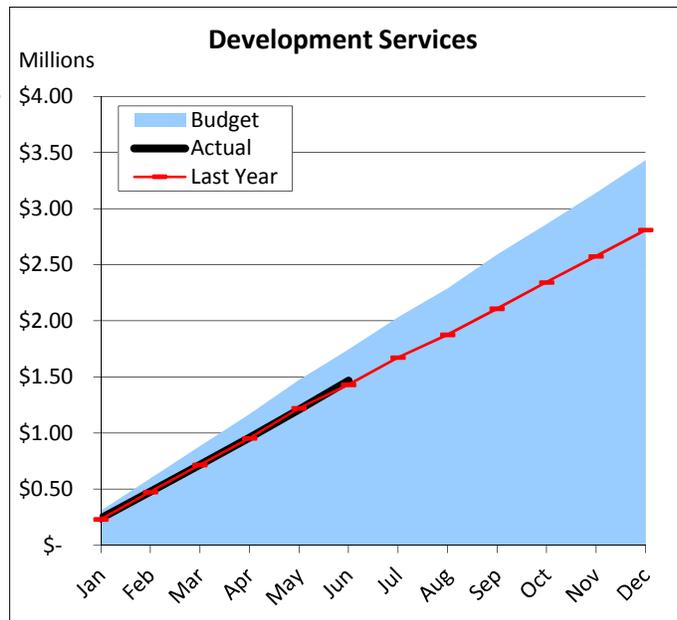
CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	77,315	79,562	2.91%
Feb	159,341	159,405	0.04%
Mar	239,050	239,249	0.08%
Apr	318,760	322,177	1.07%
May	398,469	399,357	0.22%
Jun	478,179	476,538	-0.34%
Jul	557,987		
Aug	637,894		
Sep	717,523		
Oct	794,989		
Nov	873,950		
Dec	952,912		

Percent of budget expended **50.01%**



Development Services	Budget	YTD Actual	Annual % over (under)
Jan	308,456	239,412	-22.38%
Feb	598,589	477,272	-20.27%
Mar	886,050	715,648	-19.23%
Apr	1,171,262	959,516	-18.08%
May	1,475,822	1,208,953	-18.08%
Jun	1,747,643	1,465,542	-16.14%
Jul	2,032,811		
Aug	2,290,533		
Sep	2,593,698		
Oct	2,863,779		
Nov	3,141,884		
Dec	3,434,929		

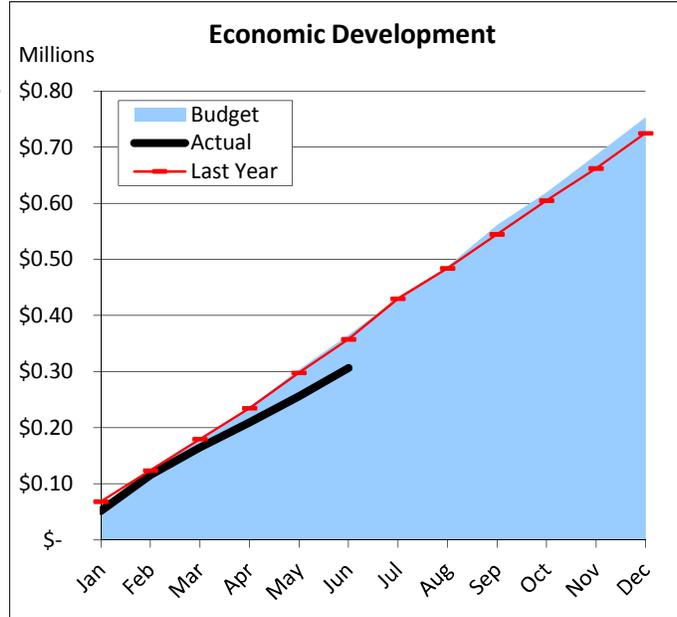
Percent of budget expended **42.67%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

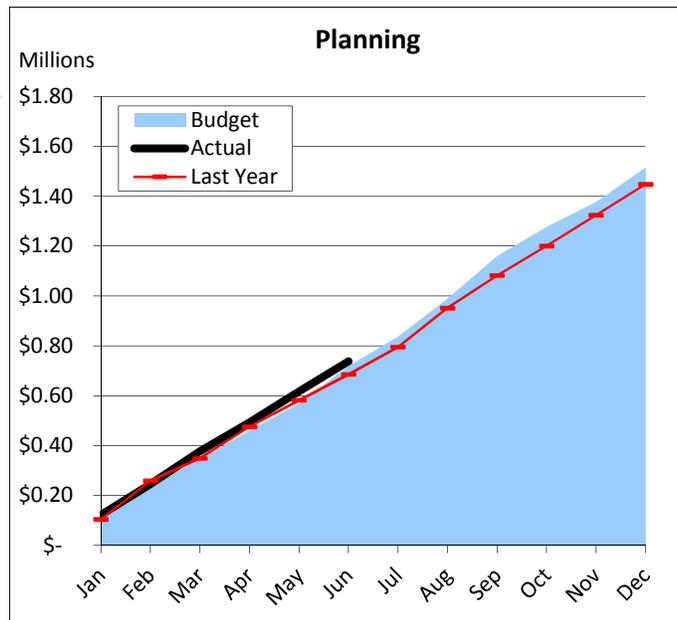
Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	59,421	51,733	-12.94%
Feb	124,792	115,634	-7.34%
Mar	178,769	164,809	-7.81%
Apr	237,200	209,460	-11.69%
May	304,084	255,933	-15.83%
Jun	366,115	306,119	-16.39%
Jul	430,836		
Aug	487,814		
Sep	561,518		
Oct	620,200		
Nov	686,272		
Dec	753,765		

Percent of budget expended **40.61%**



Planning	Budget	YTD Actual	Annual % over (under)
Jan	111,447	121,734	9.23%
Feb	242,600	245,831	1.33%
Mar	344,794	377,067	9.36%
Apr	461,325	493,399	6.95%
May	568,088	616,222	8.47%
Jun	719,930	738,072	2.52%
Jul	836,707		
Aug	990,965		
Sep	1,160,034		
Oct	1,277,610		
Nov	1,377,062		
Dec	1,516,719		

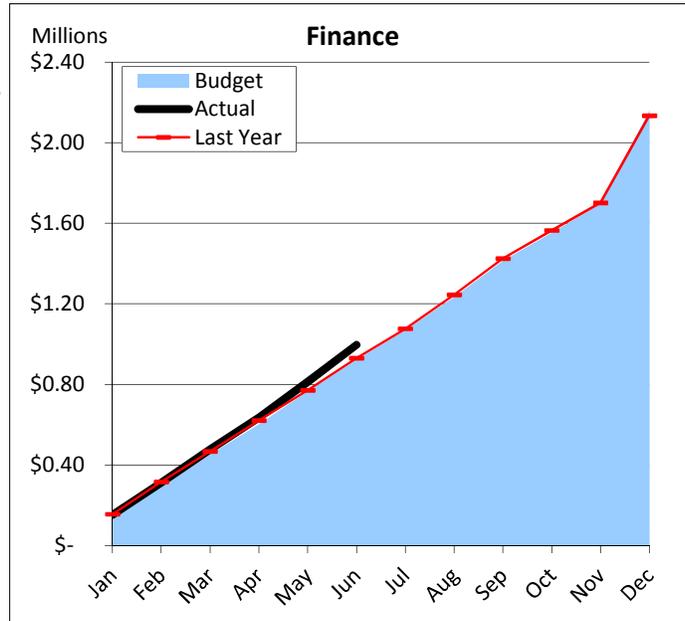
Percent of budget expended **48.66%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

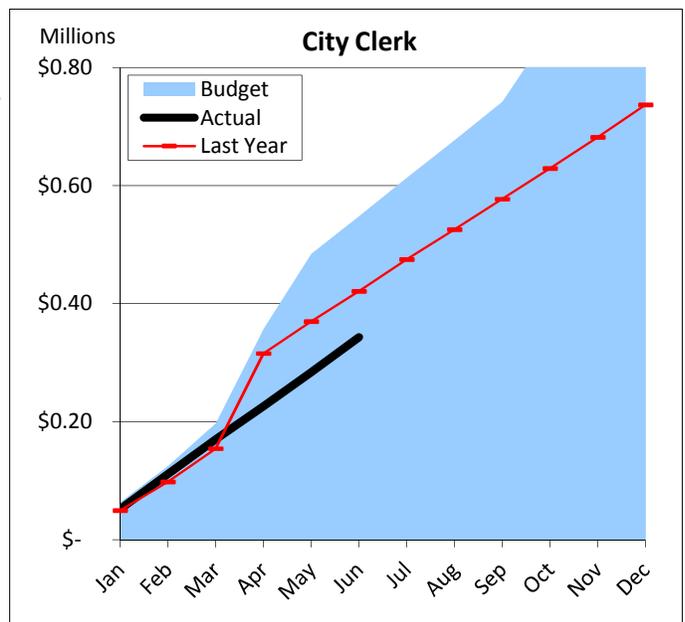
Finance	Budget	YTD Actual	Annual % over (under)
Jan	149,357	152,157	1.87%
Feb	299,349	312,270	4.32%
Mar	452,396	476,115	5.24%
Apr	602,531	635,592	5.49%
May	766,386	813,293	6.12%
Jun	922,974	995,643	7.87%
Jul	1,070,091		
Aug	1,235,336		
Sep	1,414,702		
Oct	1,554,314		
Nov	1,696,851		
Dec	2,161,836		

Percent of budget expended **46.06%**



City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	64,108	51,770	-19.25%
Feb	125,530	111,173	-11.44%
Mar	197,338	170,116	-13.79%
Apr	357,645	226,333	-36.72%
May	485,052	283,861	-41.48%
Jun	548,623	343,072	-37.47%
Jul	613,605		
Aug	677,277		
Sep	742,449		
Oct	863,525		
Nov	930,561		
Dec	1,002,105		

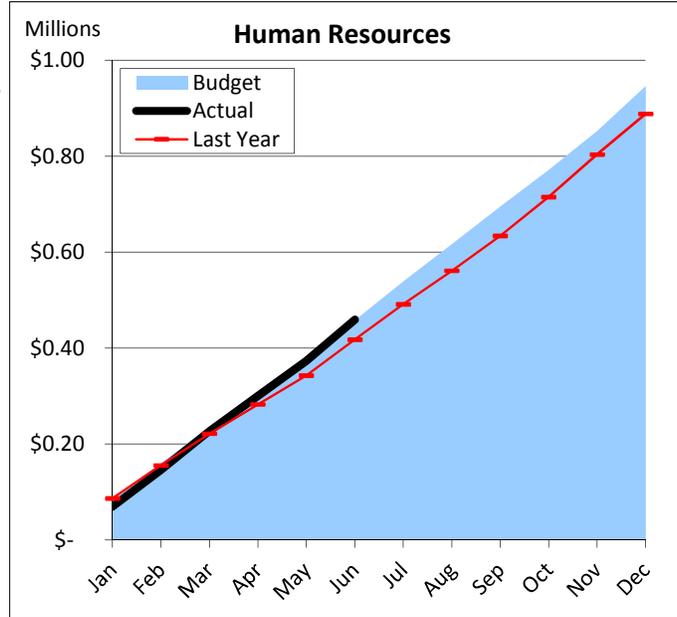
Percent of budget expended **34.24%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

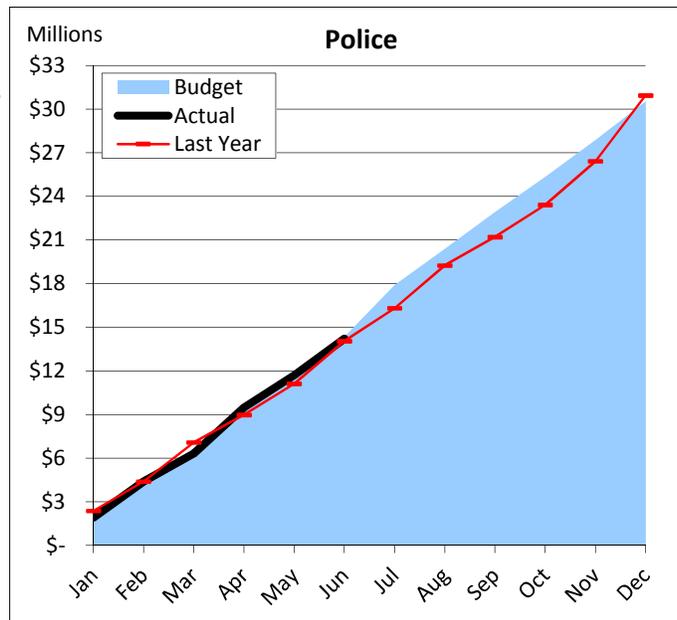
Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	85,534	69,265	-19.02%
Feb	160,543	145,615	-9.30%
Mar	235,703	227,236	-3.59%
Apr	306,383	299,810	-2.15%
May	377,353	372,608	-1.26%
Jun	458,275	459,361	0.24%
Jul	539,353		
Aug	617,162		
Sep	695,139		
Oct	771,451		
Nov	853,247		
Dec	946,956		

Percent of budget expended **48.51%**



Police	Budget	YTD Actual	Annual % over (under)
Jan	2,247,759	1,905,016	-15.25%
Feb	4,466,855	4,392,199	-1.67%
Mar	6,695,875	6,307,019	-5.81%
Apr	9,540,664	9,480,882	-0.63%
May	11,609,004	11,693,746	0.73%
Jun	14,358,981	14,209,937	-1.04%
Jul	17,916,322		
Aug	20,406,918		
Sep	22,942,085		
Oct	25,357,122		
Nov	27,888,227		
Dec	30,555,217		

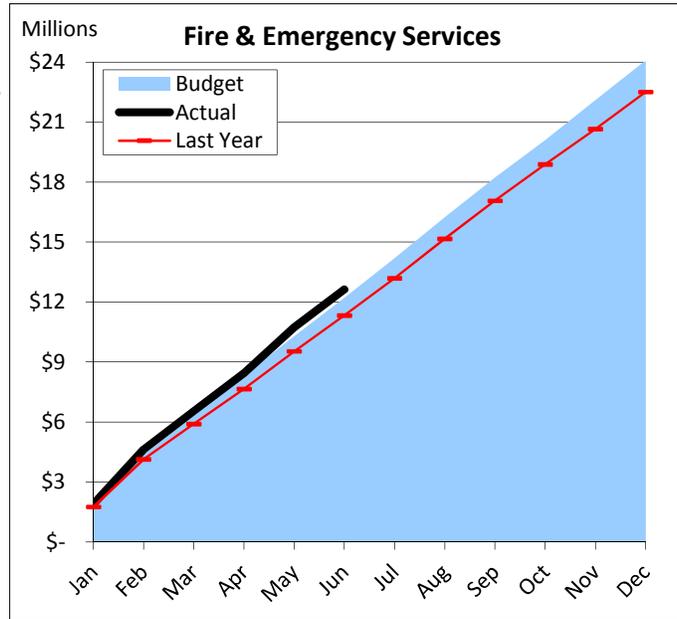
Percent of budget expended **46.51%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

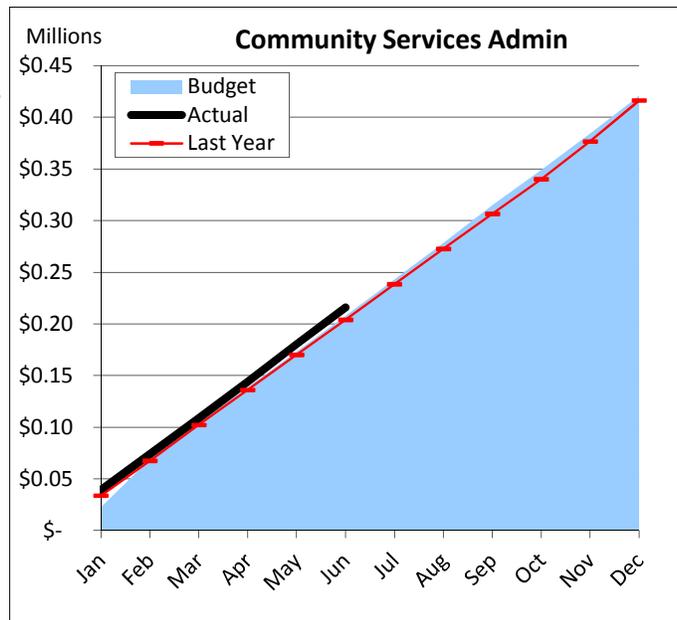
Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	1,926,514	1,891,121	-1.84%
Feb	4,578,628	4,615,089	0.80%
Mar	6,477,477	6,539,657	0.96%
Apr	8,345,799	8,435,070	1.07%
May	10,309,325	10,741,041	4.19%
Jun	12,235,348	12,628,919	3.22%
Jul	14,209,782		
Aug	16,254,213		
Sep	18,244,725		
Oct	20,112,582		
Nov	22,108,827		
Dec	24,099,606		

Percent of budget expended **52.40%**



Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	22,705	39,072	72.09%
Feb	69,191	73,790	6.65%
Mar	104,084	108,727	4.46%
Apr	138,770	143,787	3.62%
May	173,424	180,559	4.11%
Jun	208,186	215,856	3.68%
Jul	243,168		
Aug	278,693		
Sep	315,161		
Oct	349,074		
Nov	384,584		
Dec	421,043		

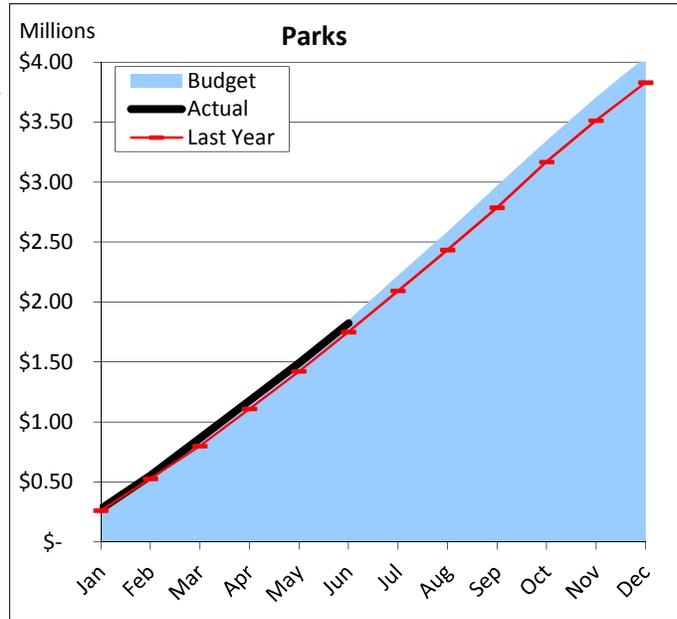
Percent of budget expended **51.27%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

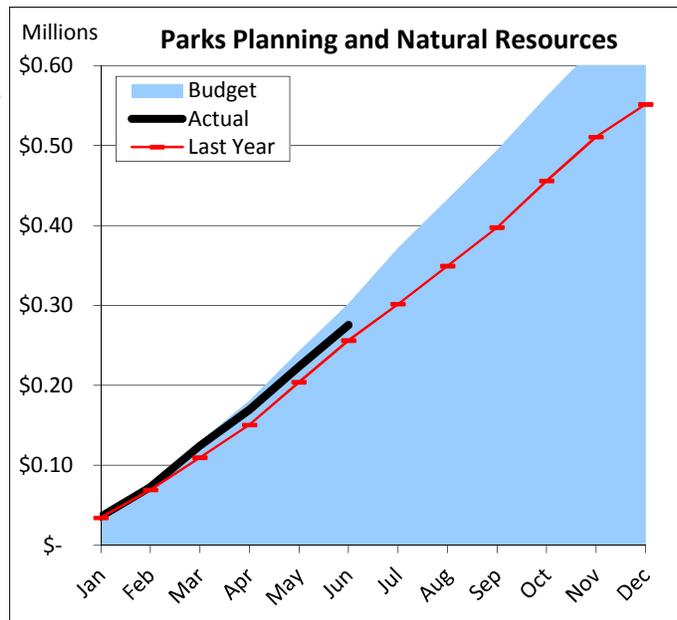
Parks	Budget	YTD Actual	Annual % over (under)
Jan	262,517	274,545	4.58%
Feb	559,300	551,290	-1.43%
Mar	854,597	862,246	0.89%
Apr	1,171,115	1,179,119	0.68%
May	1,497,885	1,489,760	-0.54%
Jun	1,853,057	1,823,313	-1.61%
Jul	2,222,702		
Aug	2,589,857		
Sep	2,973,223		
Oct	3,348,621		
Nov	3,709,562		
Dec	4,045,762		

Percent of budget expended **45.07%**



Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	33,341	36,047	8.11%
Feb	79,733	73,127	-8.29%
Mar	130,026	124,284	-4.42%
Apr	181,424	169,504	-6.57%
May	243,305	223,491	-8.14%
Jun	302,748	275,550	-8.98%
Jul	372,183		
Aug	433,495		
Sep	494,583		
Oct	561,935		
Nov	625,369		
Dec	685,122		

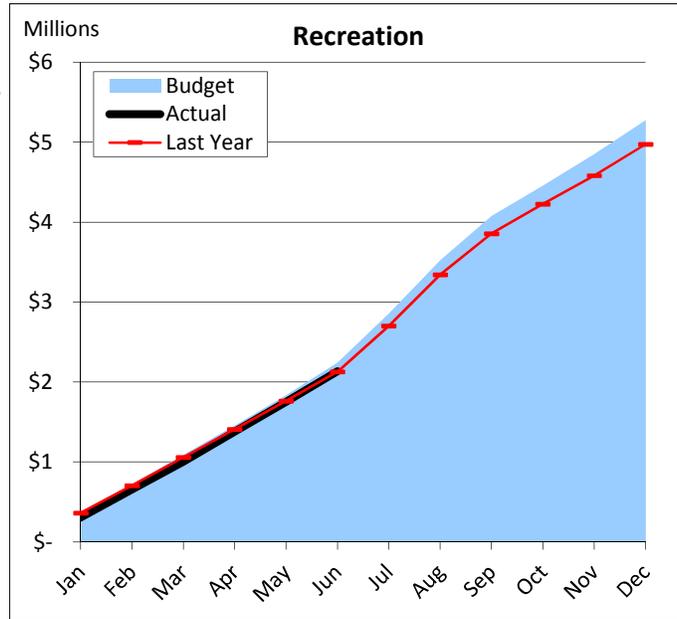
Percent of budget expended **40.22%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

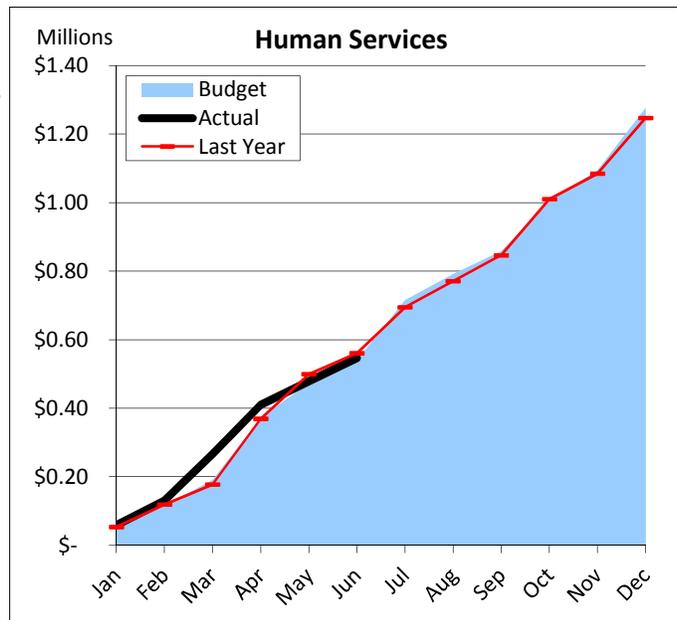
Recreation	Budget	YTD Actual	Annual % over (under)
Jan	359,441	304,539	-15.27%
Feb	719,755	652,057	-9.41%
Mar	1,091,168	999,673	-8.39%
Apr	1,458,822	1,377,160	-5.60%
May	1,839,738	1,750,284	-4.86%
Jun	2,245,447	2,133,041	-5.01%
Jul	2,856,921		
Aug	3,525,903		
Sep	4,078,172		
Oct	4,458,478		
Nov	4,852,563		
Dec	5,276,859		

Percent of budget expended **40.42%**



Human Services	Budget	YTD Actual	Annual % over (under)
Jan	53,571	58,787	9.74%
Feb	115,249	130,666	13.38%
Mar	191,090	266,033	39.22%
Apr	373,425	409,836	9.75%
May	474,159	478,640	0.95%
Jun	539,264	546,207	1.29%
Jul	716,044		
Aug	792,431		
Sep	859,537		
Oct	1,005,515		
Nov	1,095,976		
Dec	1,277,487		

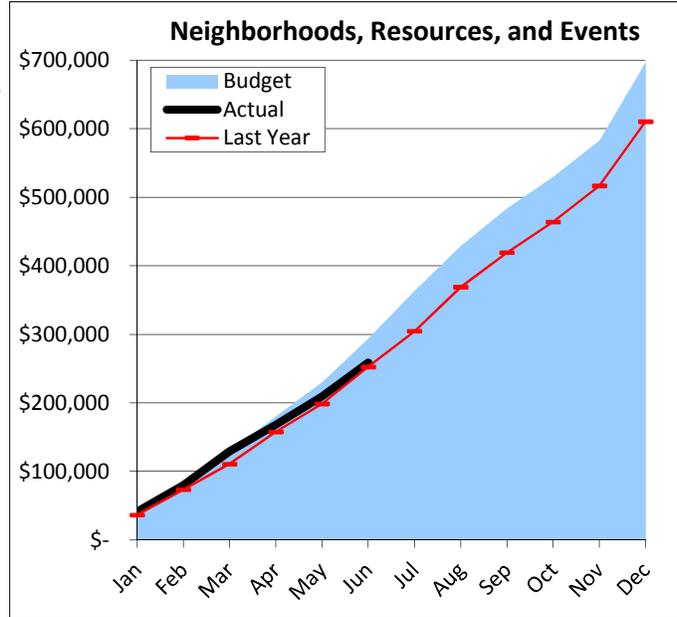
Percent of budget expended **42.76%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

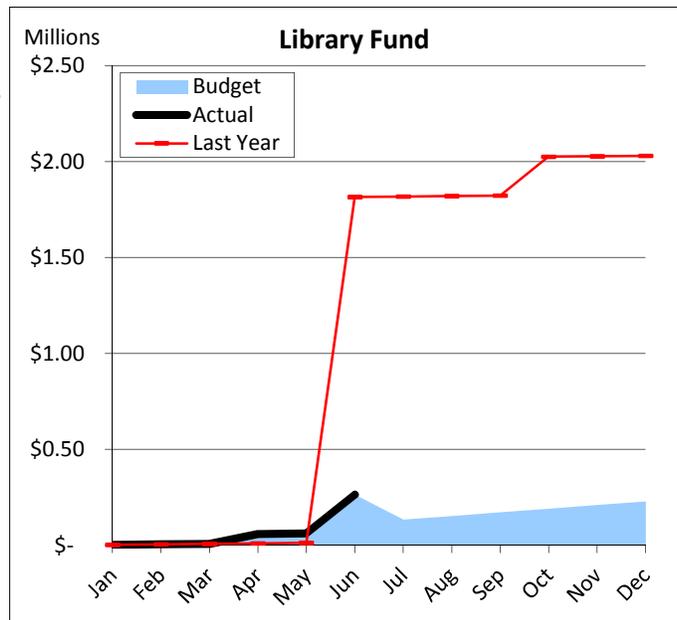
Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	42,811	41,419	-3.25%
Feb	85,883	79,802	-7.08%
Mar	129,550	129,143	-0.31%
Apr	180,806	168,204	-6.97%
May	230,302	209,582	-9.00%
Jun	293,808	258,915	-11.88%
Jul	363,607		
Aug	429,239		
Sep	484,127		
Oct	529,989		
Nov	583,317		
Dec	697,288		

Percent of budget expended **37.13%**



Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	2,500	2,500	0.00%
Feb	5,000	5,000	0.00%
Mar	7,500	7,500	0.00%
Apr	58,604	58,604	0.00%
May	61,106	61,106	0.00%
Jun	263,606	263,606	0.00%
Jul	134,167		
Aug	153,333		
Sep	172,500		
Oct	191,667		
Nov	210,833		
Dec	230,000		

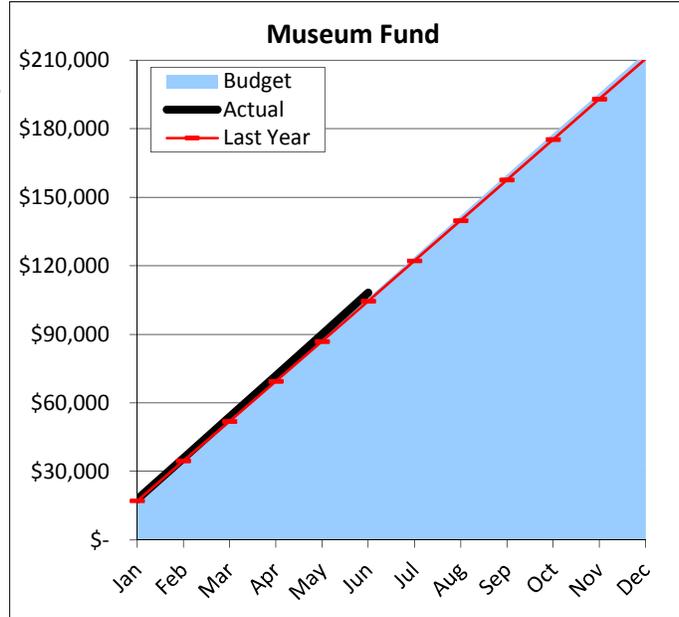
Percent of budget expended **114.61%**



**City of Renton
Monthly Expenditure Analysis - 2012 Budget Year**

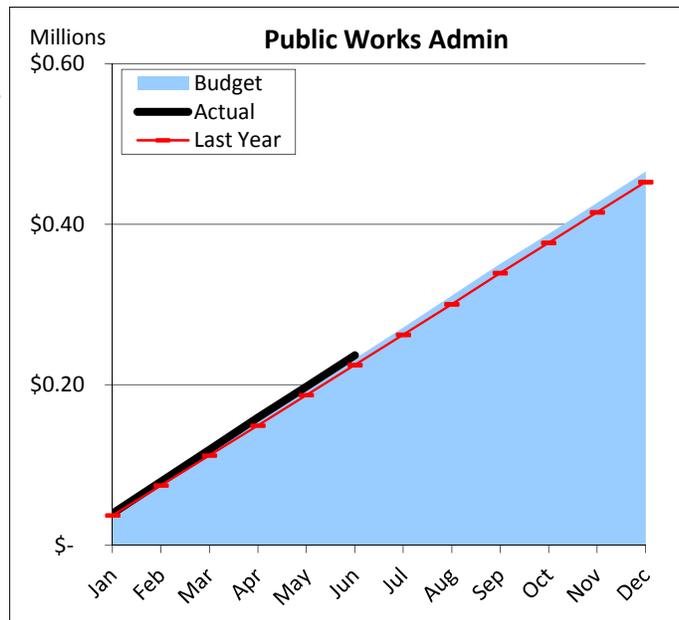
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	17,252	17,791	3.12%
Feb	34,965	35,736	2.21%
Mar	52,434	53,787	2.58%
Apr	70,241	71,901	2.36%
May	88,071	90,015	2.21%
Jun	106,029	108,238	2.08%
Jul	124,048		
Aug	141,990		
Sep	160,056		
Oct	177,858		
Nov	195,702		
Dec	213,533		

Percent of budget expended **50.69%**



Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	38,441	39,864	3.70%
Feb	77,369	79,440	2.68%
Mar	116,179	119,164	2.57%
Apr	154,878	158,967	2.64%
May	193,891	197,642	1.93%
Jun	232,725	236,629	1.68%
Jul	271,807		
Aug	311,339		
Sep	350,878		
Oct	388,230		
Nov	426,925		
Dec	465,889		

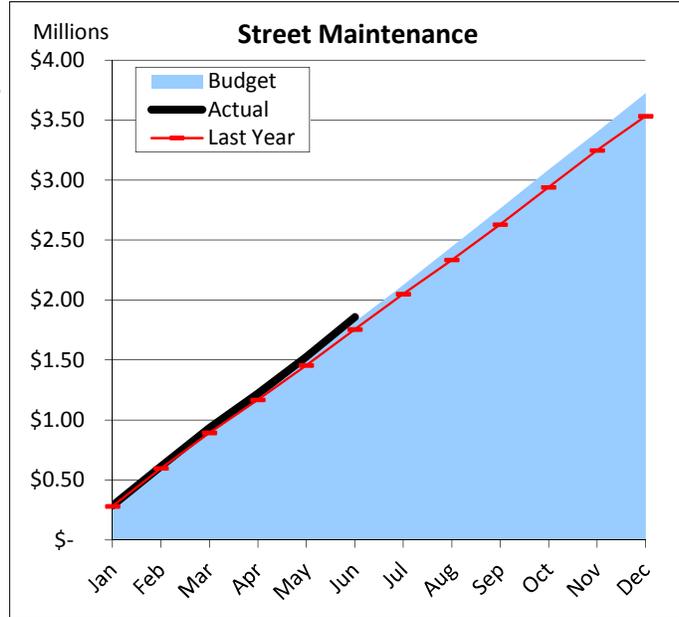
Percent of budget expended **50.79%**



City of Renton
Monthly Expenditure Analysis - 2012 Budget Year

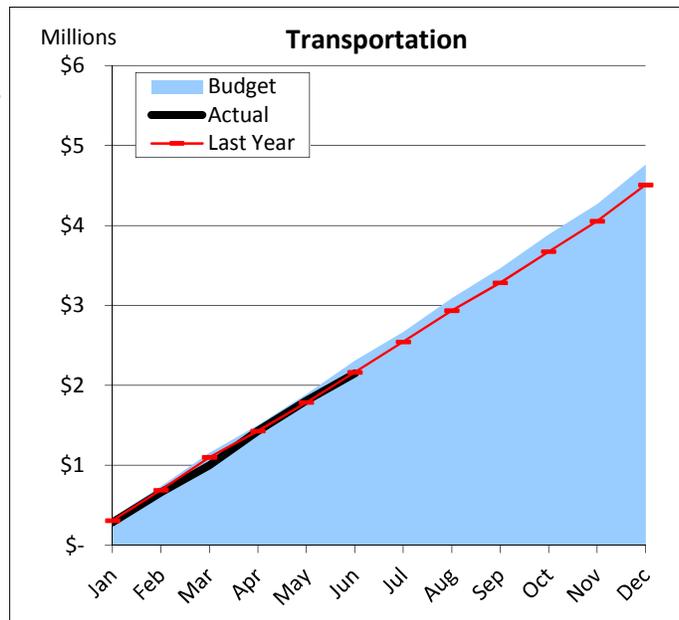
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	279,287	285,940	2.38%
Feb	611,900	614,685	0.46%
Mar	918,371	935,153	1.83%
Apr	1,215,152	1,217,508	0.19%
May	1,515,424	1,525,151	0.64%
Jun	1,821,797	1,857,066	1.94%
Jul	2,128,792		
Aug	2,447,569		
Sep	2,764,011		
Oct	3,088,569		
Nov	3,403,987		
Dec	3,728,945		

Percent of budget expended **49.80%**



Transportation	Budget	YTD Actual	Annual % over (under)
Jan	347,406	288,400	-16.98%
Feb	740,928	660,477	-10.86%
Mar	1,157,753	1,000,881	-13.55%
Apr	1,503,626	1,428,601	-4.99%
May	1,890,393	1,806,575	-4.43%
Jun	2,314,346	2,150,841	-7.06%
Jul	2,673,048		
Aug	3,094,333		
Sep	3,467,142		
Oct	3,889,049		
Nov	4,270,515		
Dec	4,763,972		

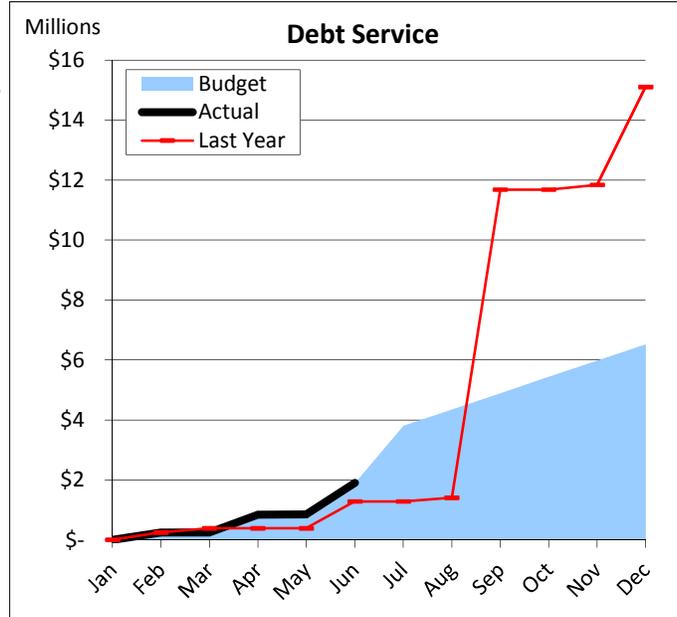
Percent of budget expended **45.15%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

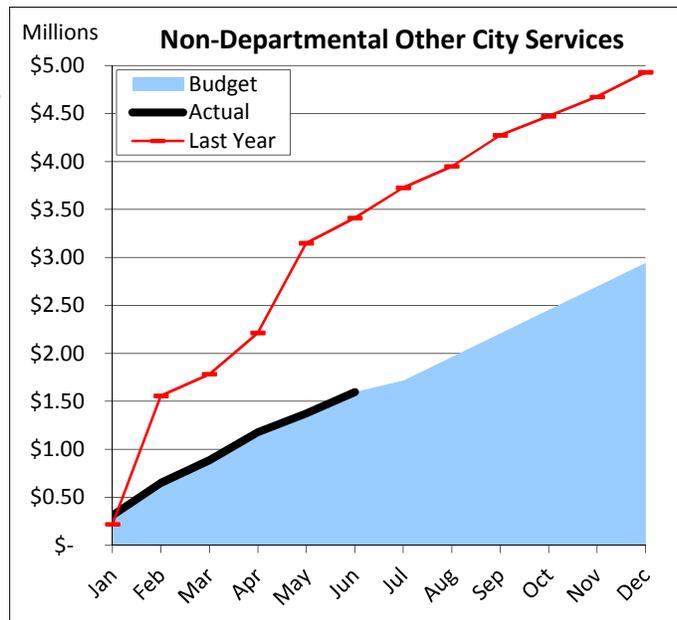
Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	250,317	250,317	0.00%
Mar	250,317	250,317	0.00%
Apr	842,026	842,026	0.00%
May	856,385	856,385	0.00%
Jun	1,905,620	1,905,620	0.00%
Jul	3,809,968		
Aug	4,354,249		
Sep	4,898,530		
Oct	5,442,811		
Nov	5,987,092		
Dec	6,531,373		

Percent of budget expended **29.18%**



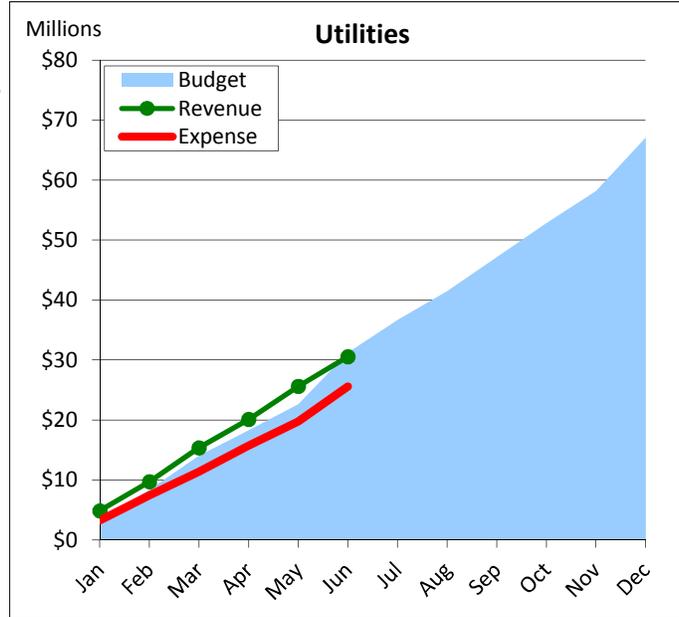
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	313,245	313,245	0.00%
Feb	649,480	649,480	0.00%
Mar	886,227	886,227	0.00%
Apr	1,176,929	1,176,929	0.00%
May	1,375,197	1,375,197	0.00%
Jun	1,597,673	1,597,673	0.00%
Jul	1,717,478		
Aug	1,962,832		
Sep	2,208,186		
Oct	2,453,540		
Nov	2,698,894		
Dec	2,944,248		

Percent of budget expended **54.26%**



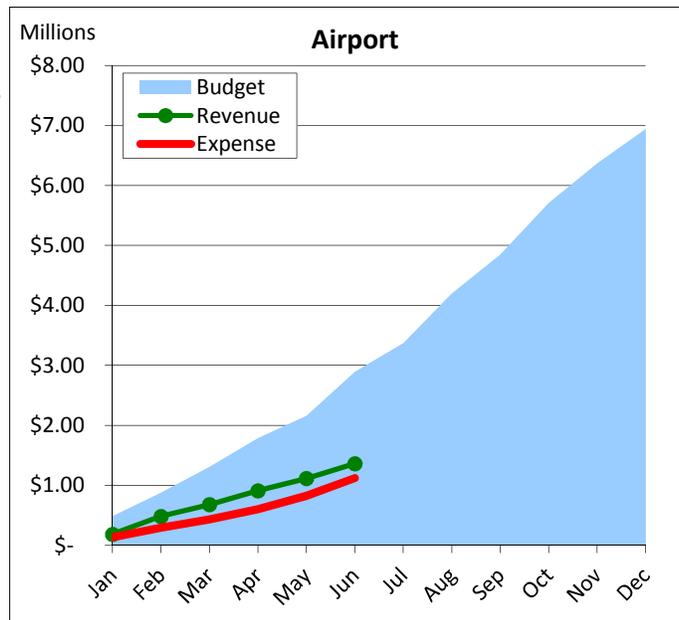
City of Renton
Monthly Enterprise Fund Financial Report - 2012 Budget Year

Utilities	Budget	Revenue	Expense
Jan	3,475,799	4,860,643	3,270,986
Feb	8,418,801	9,712,888	7,451,062
Mar	14,051,183	15,372,251	11,393,139
Apr	18,326,955	20,105,679	15,700,049
May	22,684,083	25,621,490	19,760,057
Jun	31,272,421	30,561,965	25,608,749
Jul	36,738,457		
Aug	41,485,486		
Sep	47,210,495		
Oct	52,849,867		
Nov	58,237,289		
Dec	67,118,933		



Percent of budget expended **30.32%**
 Note: Operations and Capital

Airport	Budget	Revenue	Expense
Jan	491,361	182,302	131,563
Feb	880,323	480,547	293,170
Mar	1,313,329	679,165	431,819
Apr	1,790,795	909,193	601,497
May	2,161,070	1,114,820	823,315
Jun	2,896,131	1,360,778	1,122,991
Jul	3,375,334		
Aug	4,206,194		
Sep	4,852,959		
Oct	5,709,245		
Nov	6,373,308		
Dec	6,946,991		



Percent of budget expended **16.17%**
 Note: Operations and Capital

**City of Renton
Monthly Enterprise Fund Financial Report - 2012 Budget Year**

Golf Course	Budget	Revenue	Expense
Jan	60,268	65,568	123,688
Feb	200,212	163,205	259,488
Mar	339,128	281,478	422,495
Apr	428,171	504,028	622,626
May	528,038	751,725	774,905
Jun	661,811	1,025,729	960,462
Jul	758,375		
Aug	865,936		
Sep	957,161		
Oct	1,041,874		
Nov	1,206,844		
Dec	2,637,204		



Percent of budget expended

36.42%

Note: Operations and Capital