

**M E M O R A N D U M**

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DATE: September 5, 2012

TO: Rich Zwicker, Council President  
Members of the Renton City Council

CC: Denis Law, Mayor  
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

**SUBJECT: July 2012 Financial Status Report**

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At the end of July, general governmental revenues show \$1.6 million or 2.9% over budget. Revenues sources that are higher than expected are: property taxes (\$411k); sales tax (\$160k); real estate excise taxes (\$367k); building permits & development service fees (\$513k); and state shared revenues (\$250k). On the down side, the revenue sources that are underperforming the year to date budget are: franchise fees (\$54k below); utility taxes (\$115k below); culture and recreation fees (\$75k below); and interfund/inter-departmental services (\$290k below).

General government expenditures showed favorable variance of \$575k or 1%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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# Monthly Financial Report July 2012

General Governmental Funds Summary of Sources and Uses	2010		2011		2012			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) \$ %	
<b>Beginning Fund Balance</b>	\$ 11,955,285	\$ 11,955,285	\$ 11,407,119	\$ 11,407,119	\$ 11,057,551	\$ 11,057,551	\$ 11,057,551	-	0.0%
<b>OPERATING REVENUES</b>									
Property Tax	31,497,128	16,637,599	32,357,894	17,221,992	32,896,746	17,337,932	17,748,446	410,514	2.4%
Sales Tax	17,198,220	9,959,476	17,729,731	10,272,884	17,864,000	10,352,771	10,512,932	160,161	1.5%
Sales Tax - Annexation Credit	2,025,660	1,171,816	2,033,954	1,162,559	2,101,647	1,201,250	1,253,852	52,602	4.4%
Criminal Justice Sales Tax	1,620,479	924,177	1,809,757	1,038,964	1,867,145	1,071,910	1,070,042	(1,868)	-0.2%
Natural Gas Use Tax	228,514	155,964	249,407	177,560	270,394	192,501	218,126	25,625	13.3%
Admission Tax	291,399	217,379	308,200	220,894	350,000	250,853	235,808	(15,044)	-6.0%
Franchise Fees	1,222,444	881,269	1,234,448	894,644	1,323,000	958,821	904,991	(53,830)	-5.6%
Electricity Tax	5,036,907	2,984,864	5,166,711	3,109,033	5,283,280	3,179,177	3,149,766	(29,411)	-0.9%
Natural Gas Utility Tax	1,577,756	1,077,147	1,848,806	1,339,817	1,950,000	1,413,152	1,215,126	(198,025)	-14.0%
Transfer Station	269,912	131,906	297,474	146,408	248,762	122,433	172,862	50,429	41.2%
TV Cable	1,296,744	782,859	1,385,275	785,611	1,427,679	809,659	801,145	(8,514)	-1.1%
Telephone	1,038,009	604,440	966,827	567,883	1,000,000	587,368	577,643	(9,726)	-1.7%
Cellular Phone	2,206,637	1,388,254	2,054,183	1,240,214	2,309,360	1,394,278	1,362,824	(31,454)	-2.3%
City Utilities	2,853,884	1,605,573	3,516,179	1,979,861	3,665,728	2,064,067	2,150,615	86,547	4.2%
Leasehold Excise Tax	138,830	65,359	162,593	82,413	145,000	73,496	80,019	6,523	8.9%
Gambling Excise Tax	1,546,386	934,866	1,671,414	998,783	1,600,000	956,108	964,278	8,169	0.9%
Real Estate Excise Tax	2,464,489	1,327,717	2,074,059	1,017,867	2,025,000	993,365	1,468,685	475,320	47.8%
Less: Municipal Facilities CIP REET	(400,000)	(222,573)	(400,000)	(181,762)	(400,000)	(181,762)	(290,111)	(108,349)	59.6%
EMS Levy	1,161,114	580,473	868,873	510,544	1,007,976	442,891	442,891	-	0.0%
Business License Fees	431,782	304,514	442,451	303,071	469,817	321,816	311,433	(10,384)	-3.2%
Other Licenses and Permits	262,629	126,421	232,534	110,871	213,305	101,703	128,619	26,916	26.5%
Building Permits & Development Svc Fees	2,437,270	1,591,927	2,772,779	1,397,361	2,466,063	1,243,946	1,756,656	512,710	41.2%
Intergov't (Grants, State Shared, etc)	4,426,676	2,465,483	4,737,323	2,165,109	4,359,315	2,282,974	2,532,984	250,010	11.0%
Fire District 25 and 40 Contracts	5,252,877	2,507,971	6,110,668	3,113,598	6,008,694	3,078,566	3,078,566	-	0.0%
Public Safety	482,343	268,934	484,985	294,503	430,635	261,500	283,204	21,705	8.3%
Culture and Recreation	1,424,932	936,938	1,493,540	887,268	1,660,863	986,670	911,944	(74,726)	-7.6%
Interfund/Interdept-Services	3,190,908	1,922,398	3,070,506	1,758,019	3,617,185	2,071,020	1,781,164	(289,856)	-14.0%
Fines and Forfeits	1,291,817	667,924	1,163,602	622,204	1,088,750	582,019	541,152	(40,867)	-7.0%
Photo Enforcement	1,925,159	1,178,110	1,897,782	1,189,991	1,944,713	1,219,418	1,279,871	60,453	5.0%
Seizure Funds - Federal/State/Local	221,046	101,693	83,220	-	180,693	-	25,614	25,614	100.0%
Interests and Other Earnings	183,511	116,808	107,183	59,958	125,400	70,149	59,508	(10,641)	-15.2%
Rents, Leases, and Concessions	727,338	519,731	744,834	476,173	701,464	448,447	529,399	80,953	18.1%
Contributions and Donations	133,756	89,610	196,586	142,432	81,500	59,049	71,324	12,275	20.8%
Other Miscellaneous	434,286	276,334	529,147	253,631	427,358	186,393	310,750	124,357	66.7%
Other Financing Sources (Transfer-In, etc)	653,595	604	1,073,507	168,527	1,241,752	18,415	144,991	126,576	687.4%
<b>Total Operating Revenues</b>	<b>96,754,435</b>	<b>54,283,966</b>	<b>100,476,431</b>	<b>55,528,886</b>	<b>101,953,223</b>	<b>56,152,355</b>	<b>57,787,119</b>	<b>1,634,765</b>	<b>2.9%</b>
<b>OPERATING EXPENDITURES</b>									
Legislative	259,345	152,284	271,236	158,140	284,087	166,209	161,791	4,418	2.7%
Executive	1,578,526	933,696	1,566,906	862,086	1,468,694	838,503	775,729	62,774	7.5%
Hearing Examiner	174,447	101,724	59,878	37,133	71,025	42,088	33,646	8,442	20.1%
City Attorney	1,565,597	929,609	1,596,609	923,755	1,668,686	978,014	982,591	(4,576)	-0.5%
Court Services	2,007,599	1,168,151	2,084,170	1,209,319	2,155,819	1,252,611	1,225,120	27,491	2.2%
Community and Eco Dvlpmnt Admin	579,396	340,807	929,814	542,926	952,912	557,987	553,718	4,269	0.8%
Development Services	2,946,413	1,733,782	2,810,736	1,673,333	3,434,929	2,032,811	1,725,325	307,486	15.1%
Economic Development	1,322,004	739,968	724,970	430,038	753,765	430,836	352,657	78,179	18.1%
Planning	1,774,508	982,457	1,447,781	795,138	1,516,719	836,707	858,754	(22,047)	-2.6%
Finance	2,214,458	1,076,383	2,134,667	1,076,398	2,161,836	1,070,091	1,172,818	(102,727)	-9.6%
City Clerk	789,209	459,511	736,880	474,938	1,002,105	613,605	611,198	2,408	0.4%
Human Resources	861,221	505,205	888,252	491,235	946,956	539,353	540,433	(1,080)	-0.2%
Police	23,946,386	14,036,399	24,737,346	14,540,935	25,214,618	14,800,973	14,710,132	90,840	0.6%
Jail Services	3,539,035	1,823,103	6,206,735	1,769,837	5,340,599	1,746,776	1,746,776	-	0.0%
Fire	21,554,792	12,791,611	22,511,597	13,191,127	24,099,606	14,209,782	14,471,622	(261,840)	-1.8%
Community Services Admin <sup>1</sup>	1,063,011	615,838	416,284	238,509	421,043	243,168	250,982	(7,814)	-3.2%
Parks	3,421,424	1,889,813	3,829,676	2,093,871	4,045,762	2,222,702	2,170,674	52,028	2.3%
Parks Planning & Natural Resources	448,574	241,477	551,423	301,757	685,122	372,183	319,721	52,462	14.1%
Recreation	4,433,420	2,391,170	4,974,002	2,702,061	5,276,859	2,856,921	2,707,614	149,307	5.2%
Human Services	1,326,778	748,040	1,247,294	694,753	1,277,487	716,044	682,779	33,265	4.6%
Neighborhoods, Resources, & Events	331,222	186,433	610,545	304,660	697,288	363,607	328,394	35,213	9.7%
Library	2,289,692	1,628,119	2,030,000	1,817,619	230,000	266,106	266,106	-	0.0%
Museum	191,090	111,161	210,620	122,204	213,533	124,048	126,037	(1,989)	-1.6%
Public Works Admin <sup>1</sup>	514,858	302,033	452,538	262,362	465,889	271,807	275,725	(3,918)	-1.4%
Street Maintenance	3,412,892	1,915,110	3,534,025	2,050,768	3,728,945	2,128,792	2,168,603	(39,811)	-1.9%
Transportation	5,215,309	2,911,581	4,509,066	2,544,732	4,763,972	2,673,048	2,561,195	111,853	4.2%
Debt Service	4,707,100	926,961	4,822,566	1,285,140	6,531,373	1,905,620	1,905,620	-	0.0%
Non-Departmental and Other	4,834,296	2,144,315	4,930,383	3,726,837	2,944,248	1,863,974	1,863,974	-	0.0%
<b>Total Operating Expenditures</b>	<b>97,302,601</b>	<b>53,786,741</b>	<b>100,825,999</b>	<b>56,321,612</b>	<b>102,353,876</b>	<b>56,124,367</b>	<b>55,549,735</b>	<b>574,632</b>	<b>1.0%</b>
<b>Total Ending Fund Balance</b>	<b>\$ 11,407,119</b>	<b>\$ 12,452,510</b>	<b>\$ 11,057,551</b>	<b>\$ 10,614,393</b>	<b>\$ 10,656,898</b>	<b>\$ 11,085,538</b>	<b>\$ 13,294,935</b>	<b>2,209,397</b>	<b>19.9%</b>

<sup>1</sup>Facilities was included in Community Services Admin and Technical Services was included in Public Works Admin in 2010

**OVERVIEW**

This financial overview reflects the City’s overall financial position for the fiscal year through July 31, 2012. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding year. The table on the previous page summarizes the general governmental fund revenues and expenditures.

**Revenues**

**Taxes**

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 74% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

**Property Tax**

July’s collection is \$447k, making the total year-to-date collection \$17.7 million or 54% of the total budget. In comparison to the previous year, the City collected \$526k or 3% more. Compared to the budget, the City is above projections by \$411k or 2%. 2012’s monthly budgets are based on 2009 through 2011 collections. The April/May variance from the prior year and budget is due the timing of collections. An estimated \$2.1 million of May 2012’s collection was received in April 2012. If we combine April and May, the City is right on target with budget projections.

Property Tax Revenues							
Year to Date through July							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 505,501	\$ 255,343	\$ 149,112	\$ (356,390)	-71%	\$ (106,231)	-42%
Feb	336,193	316,911	85,577	(250,616)	-75%	(231,334)	-73%
Mar	745,285	675,495	880,380	135,094	18%	204,885	30%
Apr	7,618,492	7,776,464	10,012,008	2,393,515	31%	2,235,544	29%
May	7,849,481	8,109,059	6,131,450	(1,718,030)	-22%	(1,977,609)	-24%
Jun	54,963	98,578	43,203	(11,760)	-21%	(55,375)	-56%
Jul	112,076	106,083	446,717	334,641	299%	340,634	321%
Aug	25,954	84,126					
Sep	467,946	421,108					
Oct	7,014,860	6,907,167					
Nov	7,348,025	7,974,601					
Dec	279,117	171,812					
YTD Total	\$ 17,221,992	\$ 17,337,932	\$ 17,748,446	\$ 526,454	3%	\$ 410,514	2%
Annual Total	\$ 32,357,894	\$ 32,896,746					

**Sales Tax**

July 2012 sales tax receipts totalled \$1.5 million. Compared to the same month last year, it is \$67k or 5% more. Compared to the projected current month’s budget, it is \$94k or 7% above. The year-to-date collection of \$10.5 million is \$240k or 2% more than the prior year and is also \$160k or 1% more than budgeted. The City is projecting sales tax revenues to meet the budget at year-end.

Local Retail Sales Tax Revenues							
Year to Date through July							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,339,658	\$ 1,388,527	\$ 1,327,548	\$ (12,111)	-1%	\$ (60,980)	-4%
Feb	1,982,269	1,787,327	1,923,714	(58,556)	-3%	136,386	8%
Mar	1,299,237	1,372,298	1,303,820	4,583	0%	(68,478)	-5%
Apr	1,254,867	1,391,509	1,370,731	115,864	9%	(20,778)	-1%
May	1,590,780	1,578,875	1,599,184	8,403	1%	20,309	1%
Jun	1,368,213	1,422,596	1,482,794	114,580	8%	60,197	4%
Jul	1,437,859	1,411,637	1,505,142	67,283	5%	93,504	7%
Aug	1,534,218	1,522,536	-				
Sep	1,472,399	1,468,712	-				
Oct	1,517,444	1,529,207	-				
Nov	1,508,954	1,522,978	-				
Dec	1,423,832	1,467,796	-				
YTD Total	\$ 10,272,884	\$ 10,352,771	\$ 10,512,932	\$ 240,048	2%	\$ 160,161	2%
Annual Total	\$ 17,729,731	\$ 17,864,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2011	2012 Bgt	YTD Act	Change 2012/2011		2012 Act vs Bgt	
New Construction	\$ 820,744	\$ 929,778	\$ 933,437	\$ 112,693	14%	\$ 3,660	0%
Auto Sales	1,859,697	2,023,173	1,908,694	48,998	3%	(114,478)	-6%
General Retail	3,559,227	3,681,416	3,777,248	218,021	6%	95,832	3%
Manufacturing	679,516	431,200	617,735	(61,780)	-9%	186,535	43%
Wholesale	668,243	682,538	675,829	7,585	1%	(6,709)	-1%
Service	2,260,514	2,356,430	2,367,495	106,981	5%	11,065	0%
Other	424,943	248,235	232,492	(192,451)	-45%	(15,743)	-6%
<b>Total</b>	<b>\$ 10,272,884</b>	<b>\$ 10,352,771</b>	<b>\$ 10,512,932</b>	<b>\$ 240,048</b>	<b>2%</b>	<b>\$ 160,161</b>	<b>2%</b>

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

**Utility tax**

July utility tax revenues are \$1.3 million, which is \$152k or 13% higher than the same month last year and is also ahead of the budget by \$101k or 8%. The year-to-date collection is \$9.6 million, which is \$302k or 3% higher than the prior year but is \$115k or 1% lower than the budget. The City is projecting utility tax revenues to be under budget at year-end.

Utility Tax Revenues							
Year to Date through July							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,363,023	\$ 1,423,448	\$ 1,469,178	\$ 106,155	8%	\$ 45,730	3%
Feb	1,448,275	1,512,984	1,512,539	64,263	4%	(445)	0%
Mar	1,480,840	1,546,398	1,438,515	(42,325)	-3%	(107,883)	-7%
Apr	1,370,718	1,433,422	1,384,240	13,522	1%	(49,182)	-3%
May	1,291,530	1,350,150	1,394,109	102,579	8%	43,959	3%
Jun	1,203,475	1,256,117	1,108,588	(94,888)	-8%	(147,530)	-12%
Jul	1,188,526	1,240,117	1,340,939	152,413	13%	100,822	8%
Aug	1,165,863	1,217,180					
Sep	1,176,526	1,225,853					
Oct	1,202,559	1,253,072					
Nov	1,232,640	1,281,314					
Dec	1,360,887	1,415,147					
<b>YTD Total</b>	<b>\$ 9,346,387</b>	<b>\$ 9,762,636</b>	<b>\$ 9,648,107</b>	<b>\$ 301,720</b>	<b>3%</b>	<b>\$ (114,529)</b>	<b>-1%</b>
<b>Annual Total</b>	<b>\$ 15,484,862</b>	<b>\$ 16,155,203</b>					

The table below breaks out Utility Tax by source. The Natural Gas variance is due to warmer weather year-to-date than the prior year.

Utility Tax by Type	2011	2012 Bgt	YTD Act	Change 2012/2011		2012 Act vs Bgt	
Electrical	\$ 3,109,033	\$ 3,179,177	\$ 3,149,766	\$ 40,734	1%	\$ (29,411)	-1%
Natural Gas	1,517,377	1,605,653	1,433,252	(84,125)	-6%	(172,401)	-11%
Cell	1,240,214	1,394,278	1,362,824	122,610	10%	(31,454)	-2%
Phone	567,883	587,368	577,643	9,759	2%	(9,726)	-2%
Cable	785,611	809,659	801,145	15,534	2%	(8,514)	-1%
Transfer Station	146,408	122,433	172,862	26,454	18%	50,429	41%
City Utilities	1,979,861	2,064,067	2,150,615	170,754	9%	86,547	4%
<b>YTD Total</b>	<b>\$ 9,346,387</b>	<b>\$ 9,762,636</b>	<b>\$ 9,648,107</b>	<b>\$ 301,720</b>	<b>3%</b>	<b>\$ (114,529)</b>	<b>-1%</b>
<b>Annual Total</b>	<b>\$ 15,484,862</b>	<b>\$ 16,155,203</b>					
<b>YTD as % of</b>	<b>60%</b>	<b>60%</b>					

Other Taxes

Real Estate Excise Tax

The City collected \$178k in Real Estate Excise Tax revenues (REET) for July. This is \$60k or 51% ahead of the same month last year and \$63k or 55% above the current month's budget. The year-to-date collection is \$1.5 million, which is \$451k or 44% more than the prior year and is also \$475k or 48% above the budget. The City is projecting REET to exceed the budget at year-end.

Real Estate Excise Tax Revenues							
Year to Date through July							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 161,911	\$ 157,987	\$ 77,631	\$ (84,280)	-52%	\$ (80,356)	-51%
Feb	99,677	97,304	214,137	114,460	115%	116,833	120%
Mar	141,700	138,289	203,583	61,883	44%	65,294	47%
Apr	110,987	108,315	194,868	83,881	76%	86,553	80%
May	157,519	153,728	253,446	95,927	61%	99,719	65%
Jun	228,506	223,006	347,179	118,673	52%	124,174	56%
Jul	117,567	114,737	177,839	60,273	51%	63,103	55%
Aug	159,524	155,683					
Sep	205,753	200,800					
Oct	189,691	185,125					
Nov	335,893	327,808					
Dec	165,331	162,219					
YTD Total	\$ 1,017,867	\$ 993,365	\$ 1,468,685	\$ 450,817	44%	\$ 475,320	48%
Annual Total	\$ 2,074,059	\$ 2,025,000					

Gambling Tax

July's Gambling Tax collections total \$161k. Year-to-date total of \$964k is \$35k or 3% below the year before but is \$8k or 1% above budget. The increase in January's collection from the previous January is due to payment plans with two establishments to remit their monthly portions (starting in October) of 2011 by year-end, which was received in the beginning of 2012. Approximately \$30k collected in January was for the prior year. The decrease in March is due the timing of collections (the City received \$30k in April that was due for March). The variance in May is due to new payment plans with the same above establishments. The City is projecting gambling tax revenues to meet the budget at year-end.

Gambling Tax Revenue							
Year to Date through July							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 118,304	\$ 113,250	\$ 175,959	\$ 57,655	49%	\$ 62,710	55%
Feb	135,926	130,118	143,837	7,911	6%	13,719	11%
Mar	135,067	129,296	98,279	(36,787)	-27%	(31,016)	-24%
Apr	162,459	155,518	156,498	(5,961)	-4%	980	1%
May	159,013	152,219	101,088	(57,924)	-36%	(51,130)	-34%
Jun	151,240	144,778	127,372	(23,868)	-16%	(17,406)	-12%
Jul	136,775	130,931	161,244	24,469	18%	30,313	23%
Aug	144,161	138,001	-				
Sep	125,618	120,251	-				
Oct	92,937	88,966	-				
Nov	139,018	133,078	-				
Dec	170,897	163,595	-				
YTD Total	\$ 998,783	\$ 956,108	\$ 964,278	\$ (34,505)	-3%	\$ 8,169	1%
Annual Total	\$ 1,671,414	\$ 1,600,000					

Pull tabs overall had a 0% increase, bingo increased by 39%, and card-rooms are seeing 5% lower in activities when compared to the prior year.

Franchise Fees

Franchise Fees are due quarterly and the year-to-date revenue collections are \$905k or 68% of the budget. This is \$10k or 1% higher than 2011 but is \$54k or 6% below the projected year-to-date budget. The City is projecting franchise fees to be slightly under budget at year-end.

Franchise Fees Revenue							
Year to Date through July							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 305,646	\$ 327,571	\$ 300,392	\$ (25,179)	-8%	\$ (27,179)	-8%
Apr	294,560	315,690	299,534	4,974	2%	(16,156)	-5%
Jul	294,438	315,560	305,065	10,627	4%	(10,495)	-3%
Oct	292,692	313,688	-				
Dec	47,111	50,491	-				
YTD Total	\$ 894,644	\$ 958,821	\$ 904,991	\$ 10,347	1%	\$ (53,830)	-6%
Annual Total	\$ 1,234,448	\$ 1,323,000					

**Admission Tax**

Admission Tax returns are due quarterly in January, April, July, and October each year. July 2012 collections represent activities conducted during the 2<sup>nd</sup> quarter of 2012.

The report shows an increase of \$15k or 7% from the year before but is \$15k or 6% less than anticipated. The City is projecting admission tax revenues to be slightly under the budget at year-end.

Admission Tax Revenue							
Year to Date through July							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 70,405	\$ 79,953	\$ 73,420	\$ 3,015	4%	\$ (6,534)	-8%
Feb	477	542	934	457	96%	392	72%
Apr	63,582	72,205	80,352	16,770	26%	8,147	11%
May	407	462	-				
Jul	86,024	97,691	81,104	(4,921)	-6%	(16,588)	-17%
Aug	1,194	1,356	-				
Oct	86,112	97,791	-				
YTD Total	\$ 220,894	\$ 250,853	\$ 235,808	\$ 15,321	7%	\$ (14,582)	-6%
Annual Total	\$ 308,200	\$ 350,000					

**Licenses and Permits**

**Building Permits and Development Service Fees**

Building Permits and Development Service Fee revenues totalled \$300k in July. The year-to-date development fees revenue of \$1.8 million is \$359k or 26% more than 2011 and is also \$513k or 41% higher than budget. The higher than expected fees are due to collecting more in general building permits, electrical permits, public works inspection fees and plan check fees. The City is projecting building permits and development service fee revenues to exceed the budget at year-end.

Building Permits and Development Service Fees							
Year to Date through July							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 132,621	\$ 112,664	\$ 160,750	\$ 28,129	21%	\$ 48,086	43%
Feb	141,672	125,262	197,549	55,877	39%	72,287	58%
Mar	265,782	238,974	262,937	(2,845)	-1%	23,963	10%
Apr	190,534	167,552	259,386	68,852	36%	91,834	55%
May	239,018	215,841	285,205	46,187	19%	69,364	32%
Jun	215,975	195,717	291,218	75,243	35%	95,500	49%
Jul	211,760	187,937	299,611	87,851	41%	111,674	59%
Aug	393,797	351,616					
Sep	321,961	289,918					
Oct	213,930	189,380					
Nov	229,322	196,766					
Dec	216,409	194,437					
YTD Total	\$ 1,397,361	\$ 1,243,946	\$ 1,756,656	\$ 359,295	26%	\$ 512,710	41%
Annual Total	\$ 2,772,779	\$ 2,466,063					

**Business Licenses**

Business Licenses totalled \$99k for July, which is \$15k or 17% above the same month last year and is also \$9k or 11% above the current month's budget. The year-to-date Business Licenses revenue is over the prior year by \$8k or 3% but is \$10k or 3% behind the budget. The reason for the variance in May is due to two corrections (one for 2011 and one for 2012) incorrectly coded to amusement licenses and lower activity recorded for general business licenses. The City is projecting business licenses to be slightly under the budget at year-end.

Business Licenses							
Year to Date through July							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 84,109	\$ 89,311	\$ 88,676	\$ 4,568	5%	\$ (635)	-1%
Feb	23,153	24,585	24,251	1,098	5%	(334)	-1%
Mar	3,811	4,047	4,927	1,115	29%	880	22%
Apr	83,930	89,121	89,003	5,074	6%	(117)	0%
May	20,142	21,387	2,645	(17,496)	-87%	(18,742)	-88%
Jun	3,964	4,209	3,377	(588)	-15%	(833)	-20%
Jul	83,962	89,155	98,553	14,591	17%	9,398	11%
Aug	18,393	19,531	-				
Sep	4,135	4,391	-				
Oct	95,874	101,804	-				
Nov	18,291	19,423	-				
Dec	2,686	2,852	-				
YTD Total	\$ 303,071	\$ 321,816	\$ 311,433	\$ 8,362	3%	\$ (10,384)	-3%
Annual Total	\$ 442,451	\$ 469,817					

**Intergovernmental**

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, entitlements, and intergovernmental. State shared revenues and Fire Districts' 25 and 40 contracts compose 89% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$6.7 million or 55% of the budget.

Intergovernmental	2011	2012 Bgt	YTD Act	Change 2012/2011		2012 Act vs Bgt	
Fire District #25	\$ 674,677	\$ 698,717	\$ 698,717	\$ 24,040	4%	\$ -	0%
Fire District #40	2,438,922	2,379,849	2,379,849	(59,073)	-2%	-	0%
State Shared Revenue	2,688,982	2,635,905	2,884,047	195,065	7%	248,142	9%
Federal Grants	165,170	293,660	293,660	128,490	78%	-	0%
State Grants	99,710	83,535	83,535	(16,175)	-16%	-	0%
Other Grants/Intgovt	113,635	87,720	87,720	(25,915)	-23%	-	0%
ARRA Grants	136,576	254,064	254,064	117,488	86%	-	0%
<b>Total Rev YTD</b>	<b>\$ 6,317,671</b>	<b>\$ 6,433,449</b>	<b>\$ 6,681,592</b>	<b>\$ 363,921</b>	<b>6%</b>	<b>\$ 248,142</b>	<b>4%</b>
Total Rev Annual	\$ 12,657,748	\$ 12,235,154					
YTD %	50%	53%	55%				

Note: Includes CJ Sales Tax.

**State Shared Revenues**

State Shared Revenue collections totalled \$2.9 million since the start of 2012. Compared to the prior year, State Shared Revenues are above by \$195k or 7%. Compared to the projected budget, the City is collecting \$248k or 9% more. The higher than expected collections are due to Criminal Justice's High Crime not being budgeted for and for Liquor Profits (due to auction proceeds). The auction proceeds will only be received in 2012. The City is projecting the total state shared revenues to exceed the budget at year-end.

State Shared Revenues							
Year to Date through July							
Revenue	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 1,038,964	\$ 1,071,910	\$ 1,070,042	\$ 31,078	3%	\$ (1,868)	0%
Judicial Contribution	11,234	6,000	11,316	82	1%	5,316	89%
Crim Just - High Crime	142,459	72,536	144,999	2,540	2%	72,464	100%
Crim Just - Pop	14,900	-	15,589	689	5%	15,589	100%
Crim Just - Spec Prog	56,257	50,935	58,682	2,426	4%	7,747	15%
State DUI	14,591	11,621	13,149	(1,442)	-10%	1,528	13%
Liquor Profits	355,913	364,978	506,059	150,146	42%	141,081	39%
Liquor Excise Tax	327,685	334,811	342,495	14,810	5%	7,684	2%
Fuel Tax	726,979	723,115	721,716	(5,264)	-1%	(1,399)	0%
<b>YTD Total</b>	<b>\$ 2,688,982</b>	<b>\$ 2,635,905</b>	<b>\$ 2,884,047</b>	<b>\$ 195,065</b>	<b>7%</b>	<b>\$ 248,142</b>	<b>9%</b>
<b>Annual Total</b>	<b>\$ 4,495,551</b>	<b>\$ 4,437,913</b>					

**Charges for Services**

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 72% of the total revenue in this category. The year-to-date total charges for services are \$3.7 million or 56% of the budget. This is 3% below budget projections. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

**Public Safety Services**

Public Safety Services totalled \$283k since the start of the year. These services include private security, adult probation services, and housing/monitoring of prisoners. Compared to the prior year, the City is collecting \$11k or 4% less. Compared to the budget, the City is collecting \$22k or 8% more than anticipated revenue. The City is projecting public safety services revenues to meet the budget at year-end.

Public Safety Services							
Year to Date through July							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 18,824	\$ 16,715	\$ 15,229	\$ (3,595)	-19%	\$ (1,486)	-9%
Feb	40,902	36,318	34,848	(6,054)	-15%	(1,470)	-4%
Mar	30,346	26,945	35,353	5,007	17%	8,408	31%
Apr	52,434	46,558	68,426	15,993	31%	21,869	47%
May	35,609	31,619	42,979	7,370	21%	11,360	36%
Jun	46,295	41,107	31,486	(14,809)	-32%	(9,621)	-23%
Jul	70,094	62,239	54,883	(15,211)	-22%	(7,356)	-12%
Aug	35,891	31,868	-				
Sep	30,743	27,298	-				
Oct	34,756	30,861	-				
Nov	42,944	38,131	-				
Dec	46,148	40,976	-				
<b>YTD Total</b>	<b>\$ 294,503</b>	<b>\$ 261,500</b>	<b>\$ 283,204</b>	<b>\$ (11,299)</b>	<b>-4%</b>	<b>\$ 21,705</b>	<b>8%</b>
<b>Annual Total</b>	<b>\$ 484,985</b>	<b>\$ 430,635</b>					

**Recreation**

Recreation revenues totalled \$260k for the current month. Compared to the same month the prior year, the City collected \$49k or 23% more. Compared to the projected monthly budget, the City collected \$25k or 11% more. The year-to-date collection of \$912k is \$25k or 3% more than the prior year but is \$75k or 8% less than the budget. The City is projecting recreation revenues to be under budget at year-end.

Recreation							
Year to Date through July							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 61,933	\$ 68,872	\$ 62,072	\$ 138	0%	\$ (6,800)	-10%
Feb	82,497	91,739	59,327	(23,170)	-28%	(32,412)	-35%
Mar	99,537	110,688	104,775	5,238	5%	(5,913)	-5%
Apr	153,717	170,938	137,257	(16,460)	-11%	(33,681)	-20%
May	134,113	149,138	139,013	4,900	4%	(10,125)	-7%
Jun	144,083	160,224	149,137	5,054	4%	(11,087)	-7%
Jul	211,388	235,070	260,363	48,975	23%	25,293	11%
Aug	254,060	282,523	-				
Sep	142,253	158,189	-				
Oct	83,540	92,899	-				
Nov	77,528	86,214	-				
Dec	48,890	54,368	-				
YTD Total	\$ 887,268	\$ 986,670	\$ 911,944	\$ 24,676	3%	\$ (74,726)	-8%
Annual Total	\$ 1,493,540	\$ 1,660,863					

**Interfund Services**

The year-to-date collections for Interfund Services revenues are \$1.8 million. Compared to the prior year, the revenues are over by \$23k or 1%. Compared to the projected budget, the revenues are below by \$290k or 14%. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements. The budget variance is due to January and February maintenance activity that was not recorded in those months and was corrected in March. The City projects interfund service revenues to be under budget by year-end.

Interfund Services							
Year to Date through July							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 258,617	\$ 304,661	\$ 237,384	\$ (21,232)	-8%	\$ (67,277)	-22%
Feb	251,772	296,598	234,758	(17,014)	-7%	(61,840)	-21%
Mar	269,526	317,513	271,071	1,545	1%	(46,442)	-15%
Apr	249,538	293,966	253,070	3,532	1%	(40,897)	-14%
May	255,425	300,902	291,941	36,516	14%	(8,961)	-3%
Jun	234,878	276,697	275,112	40,234	17%	(1,584)	-1%
Jul	238,262	280,683	217,828	(20,434)	-9%	(62,855)	-22%
Aug	229,627	270,511	-				
Sep	237,006	279,203	-				
Oct	270,340	318,472	-				
Nov	266,859	314,371	-				
Dec	308,654	363,607	-				
YTD Total	\$ 1,758,019	\$ 2,071,020	\$ 1,781,164	\$ 23,145	1%	\$ (289,856)	-14%
Annual Total	\$ 3,070,506	\$ 3,617,185					

**Fines and Penalties**

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table on the following page breaks down these fines by type. The year-to-date total fines and penalties is \$1.8 million. This is \$33k or 2% higher than a year ago and also \$28k or 2% above the budget. The City is projecting fines and penalties to meet the budget at year-end.

Fines and Penalties by Month							
Year to Date through July							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 165,721	\$ 169,834	\$ 183,478	\$ 17,757	11%	\$ 13,644	8%
Feb	261,655	262,221	238,928	(22,727)	-9%	(23,293)	-9%
Mar	313,067	314,171	241,678	(71,389)	-23%	(72,493)	-23%
Apr	289,767	288,252	276,301	(13,466)	-5%	(11,952)	-4%
May	255,949	255,826	303,583	47,634	19%	47,757	19%
Jun	262,444	261,662	314,041	51,597	20%	52,379	20%
Jul	247,468	249,471	271,355	23,888	10%	21,885	9%
Aug	184,473	189,735					
Sep	181,000	185,846					
Oct	300,431	385,882					
Nov	297,580	299,240					
Dec	352,911	352,016					
YTD Total	\$ 1,796,070	\$ 1,801,437	\$ 1,829,364	\$ 33,294	2%	\$ 27,927	2%
Annual Total	\$ 3,112,464	\$ 3,214,156					

Fines and Penalties by Type							
Year to Date through July							
Revenue	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 6,470	\$ 9,053	\$ 4,935	\$ (1,535)	-24%	\$ (4,118)	-45%
Civil Infraction Penalties	394,261	422,966	324,693	(69,569)	-18%	(98,273)	-23%
Civil Parking Infraction Penalties	65,032	70,925	62,511	(2,521)	-4%	(8,413)	-12%
Photo Enforcement Program	1,189,991	1,219,418	1,279,871	89,881	8%	60,453	5%
Criminal Traffic Misdemeanor Fines	56,774	51,397	48,877	(7,897)	-14%	(2,520)	-5%
Criminal Non-Traffic Fines	16,294	20,939	12,952	(3,342)	-21%	(7,987)	-38%
Criminal Costs	66,993	6,324	69,283	2,290	3%	62,960	996%
Seizure Funds - Federal/State/Local	-	-	25,614	25,614	100%	25,614	100%
Non-Court Fines, Forfeitures and Penalties	255	416	628	373	146%	211	51%
YTD Total	\$ 1,796,070	\$ 1,801,437	\$ 1,829,364	\$ 33,294	2%	\$ 27,927	2%
Annual Total	\$ 3,112,464	\$ 3,214,156					

Included in the Fines and Penalties revenue budget is \$1.9 million from the Photo Enforcement program. The budget was based on the prior year's revenue. The year-to-date collections from this program equates to \$1.3 million. The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table.

Photo Enforcement Program					
Year to Date through July					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) <sup>1</sup>
Jan	\$ 169,793	\$ 183,453	\$ 76,201	\$ 68,003	\$ 115,449
Feb	167,986	147,252	76,693	67,808	79,444
Mar	203,098	144,853	76,201	67,639	77,215
Apr	181,989	178,542	53,048	64,815	113,727
May	160,960	215,625	71,882	67,979	147,645
Jun	180,018	221,524	71,871	67,952	153,571
Jul	155,574	188,622	72,275	68,237	120,385
Aug	98,678	-	56,688	-	-
Sep	83,853	-	71,527	-	-
Oct	145,798	-	71,420	-	-
Nov	211,430	-	71,884	-	-
Dec	185,536	-	72,273	-	-
YTD Total	\$ 1,219,418	\$ 1,279,871	\$ 498,171	\$ 472,435	\$ 807,437
Annual Total	\$ 1,944,713		\$ 841,964		

<sup>1</sup>Actuals of Revenues and Expenses

**Miscellaneous**

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 70% of the total revenue in this category. The year-to-date total miscellaneous is \$844k. Compared to last year, the revenues are over by \$41k or 5%. Compared to the projected year-to-date budget, the revenues are over by \$215k or 34%. The table on the next page breaks out miscellaneous revenues by type:

Miscellaneous Revenues by Month							
Year to Date through July							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 143,105	\$ 128,421	\$ 206,151	\$ 63,046	44%	\$ 77,730	61%
Feb	70,237	46,979	83,823	13,585	19%	36,844	78%
Mar	99,131	77,952	104,421	5,289	5%	26,469	34%
Apr	74,048	58,040	98,164	24,115	33%	40,123	69%
May	97,083	85,456	145,213	48,130	50%	59,757	70%
Jun	145,018	113,666	93,832	(51,185)	-35%	(19,834)	-17%
Jul	173,878	118,884	112,316	(61,562)	-35%	(6,568)	-6%
Aug	133,570	99,673					
Sep	97,973	76,252					
Oct	75,425	61,811					
Nov	77,427	67,662					
Dec	163,299	164,402					
YTD Total	\$ 802,501	\$ 629,398	\$ 843,920	\$ 41,418	5%	\$ 214,521	34%
Annual Total	\$ 1,350,195	\$ 1,099,199					

Miscellaneous Revenues by Type							
Year to Date through July							
Revenue	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 59,958	\$ 70,149	\$ 59,508	\$ (450)	-1%	\$ (10,641)	-15%
Rents, Leases, and Concessions	476,173	448,447	529,399	53,226	11%	80,953	18%
Contributions/Donations from Private Sources	142,432	59,049	71,324	(71,108)	-50%	12,275	21%
Other	123,938	51,754	183,688	59,751	48%	131,934	255%
YTD Total	\$ 802,501	\$ 629,398	\$ 843,920	\$ 41,418	5%	\$ 214,521	34%
Annual Total	\$ 1,350,195	\$ 1,099,199					

Rents, leases and concessions are higher than the prior year and budget due to higher than expected facility rentals at the community center and food concession payments at Coulon Park.

Contributions and donations from private sources are favorable due to higher than expected donations.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties.

**EXPENSES**

Overall the City has expended 54% of its budgeted general governmental expenditures at the end of July. This is \$575k or 1% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

City Attorney Department is over the year-to-date budget by \$5k or 0.5%. This is mainly due to over spending on contracted services and publications and under spending in salaries/benefits and supplies.

Administrative Services Department (Finance and City Clerk) is over the year-to-date budget by \$100k or 6%. This is due to the spending patterns of the 1<sup>st</sup> and 2<sup>nd</sup> Quarter of 2012 compared to 2010 and 2011. The year-to-date budget should even out later in the year. We will continue to monitor these items to determine if a budget adjustment is needed.

Human Resources and Risk Management Department (HR only) is over the year-to-date budget by \$1k or 0.2%. This is due to over spending salaries/benefits and under spending on supplies/small tools and professional services.

Fire and Emergency Services Department is over the year-to-date budget by \$262k or 1.8%. This is mainly due to over spending on overtime (\$80k), supplies (\$99k), and intergovernmental (\$40k). We will continue to monitor these items to determine if a budget adjustment is needed.

**ENTERPRISE FUNDS**

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
<b>REVENUES:</b>							
Licenses and permits	-	-	-	-	25,765	21,850	-
Grants / intergovernmental	331,152	5,278	107,838	71,869	1,762	524,727	-
Charges for services	71,476	1,104,086	8,796,158	7,667,099	4,901,725	4,650,766	7,924,740
Interdepartmental services	-	-	4,265	175,027	150,625	329,602	-
Fines and penalties	-	-	-	-	-	-	-
Rents, leases, and misc fees	1,336,646	198,158	42,965	74,762	-	-	-
Interest and other misc	5,298	2,621	12,098	177,412	629,673	243,349	2,684
<b>TOTAL REVENUES</b>	<b>1,744,572</b>	<b>1,310,143</b>	<b>8,963,323</b>	<b>8,166,169</b>	<b>5,709,550</b>	<b>5,770,294</b>	<b>7,927,424</b>
<b>EXPENSES:</b>							
Utility billing	-	-	63,448	60,740	45,088	68,103	-
Utility systems	-	-	8,050,166	1,660,823	1,489,434	1,305,241	-
Utility maintenance	-	-	169,154	2,725,779	801,094	1,059,618	7,484,340
Transportation	774,782	-	-	-	-	-	-
Golf	-	1,046,739	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>774,782</b>	<b>1,046,739</b>	<b>8,282,768</b>	<b>4,447,342</b>	<b>2,335,616</b>	<b>2,432,962</b>	<b>7,484,340</b>
<b>AMOUNT AVAILABLE FOR DEBT SERVICE</b>	<b>969,790</b>	<b>263,404</b>	<b>680,555</b>	<b>3,718,827</b>	<b>3,373,934</b>	<b>3,337,332</b>	<b>443,084</b>
<b>DEBT SERVICE:</b>							
Principal	-	-	-	1,093,925	741,076	144,290	-
Interest and other debt service costs	-	-	-	426,107	217,039	181,948	-
<b>TOTAL DEBT SERVICE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,520,032</b>	<b>958,115</b>	<b>326,238</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>	<b>481,255</b>	<b>26,279</b>	<b>-</b>	<b>646,946</b>	<b>876,893</b>	<b>1,516,272</b>	<b>-</b>
<b>TRANSFERS IN/(OUT)</b>	<b>(5,356)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(10,094)</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>483,179</b>	<b>237,125</b>	<b>680,555</b>	<b>1,551,849</b>	<b>1,528,832</b>	<b>1,494,822</b>	<b>443,084</b>
<b>BEGINNING FUND BALANCE, January 1, 2012</b>	<b>2,084,710</b>	<b>615,488</b>	<b>1,734,734</b>	<b>7,642,506</b>	<b>1,209,356</b>	<b>4,210,599</b>	<b>1,077,805</b>
<b>ENDING FUND BALANCE, July 31, 2012</b>	<b>2,567,889</b>	<b>852,613</b>	<b>2,415,289</b>	<b>9,194,355</b>	<b>2,738,188</b>	<b>5,705,421</b>	<b>1,520,889</b>

**INTERNAL SERVICE FUNDS**

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
<b>REVENUES:</b>							
Technology Fee	-	53,144	-	-	-	-	-
Grants / intergovernmental	-	26,299	1,915	-	-	-	43,637
Charges for services							
Equipment rental m&o	1,263,804	1,234,646	-	-	-	-	-
Telecommunications	-	108,732	-	-	-	-	-
Print and mail	-	62,230	-	231,668	-	-	-
Communications	-	-	-	345,029	-	-	-
Facilities	-	-	2,434,540	-	-	-	-
Data cards and cell phones	-	87,581	-	-	-	-	-
IT service contracts	-	184,392	-	-	-	-	-
Geographical information systems	-	114,822	-	-	-	-	-
Interest and other misc	10,027	4,673	1,103	387	13,901	16,542	12,792
Internal service fund misc:							
Vehicle / equipment capital recovery	559,722	549,954	-	-	-	-	-
Insurance premiums	-	-	-	-	912,429	-	-
Worker's compensation / unemployment	-	-	-	-	808,820	-	-
Benefit premiums	-	-	-	-	-	6,417,512	1,287,989
Other misc	916	126	3,975	126	199	406,717	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	49,985	8,942	131
<b>TOTAL REVENUES</b>	<b>1,834,469</b>	<b>2,426,599</b>	<b>2,441,533</b>	<b>577,210</b>	<b>1,785,334</b>	<b>6,849,713</b>	<b>1,344,549</b>
<b>EXPENSES:</b>							
Communications	-	-	-	269,058	-	-	-
Equipment rental	1,433,719	-	-	-	-	-	-
Facilities	-	-	2,017,127	-	-	-	-
Healthcare	-	-	-	-	-	6,433,965	-
Information technology	-	1,835,464	-	-	-	-	-
Print and mail	-	-	-	224,139	-	-	-
Retiree healthcare	-	-	-	-	-	-	748,950
Risk management	-	-	-	-	-	-	-
Risk management	-	-	-	-	984,546	-	-
Unemployment	-	-	-	-	100,494	-	-
Worker's compensation	-	-	-	-	601,469	-	-
<b>TOTAL EXPENSES</b>	<b>1,433,719</b>	<b>1,835,464</b>	<b>2,017,127</b>	<b>493,197</b>	<b>1,686,509</b>	<b>6,433,965</b>	<b>748,950</b>
<b>AMOUNT AVAILABLE FOR CAPITAL</b>	<b>400,750</b>	<b>591,135</b>	<b>424,406</b>	<b>84,013</b>	<b>98,825</b>	<b>415,748</b>	<b>595,599</b>
<b>CAPITAL PROJECTS</b>	<b>951,623</b>	<b>530,701</b>	<b>68,103</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TRANSFERS IN</b>	<b>15,450</b>	<b>-</b>	<b>37,782</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TRANSFERS (OUT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(535,423)</b>	<b>60,434</b>	<b>394,085</b>	<b>84,013</b>	<b>98,825</b>	<b>415,748</b>	<b>595,599</b>
<b>BEGINNING FUND BALANCE, January 1, 2012</b>	<b>4,774,376</b>	<b>2,181,743</b>	<b>300,238</b>	<b>141,120</b>	<b>6,620,437</b>	<b>7,133,996</b>	<b>5,479,399</b>
<b>ENDING FUND BALANCE, July 31, 2012</b>	<b>4,238,953</b>	<b>2,242,177</b>	<b>694,323</b>	<b>225,133</b>	<b>6,719,262</b>	<b>7,549,744</b>	<b>6,074,998</b>

**FUND BALANCE**

Page 13 shows the ending fund balance as of July 2012. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of July, the City has \$13.3 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 13% of budgeted operating expenditures. This is an increase of \$2.2 million from the year's beginning balance. July's ending fund balance is over the anticipated General Governmental Fund Balance of \$11.1 million by \$2.2 million or 19.9%. Although the ending fund balance is above projections, it is consistent with the prior years' trends since the City received the first half of 2012 property taxes in April/May and will receive the second half in October/November.

**CONTACT INFORMATION**

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at [hnguyen@rentonwa.gov](mailto:hnguyen@rentonwa.gov) or [JDThomas@Rentonwa.gov](mailto:JDThomas@Rentonwa.gov).

**City of Renton**  
**All Funds - Revenue, Expenditures and Fund Balances**  
**Cash Basis through July 31, 2012**

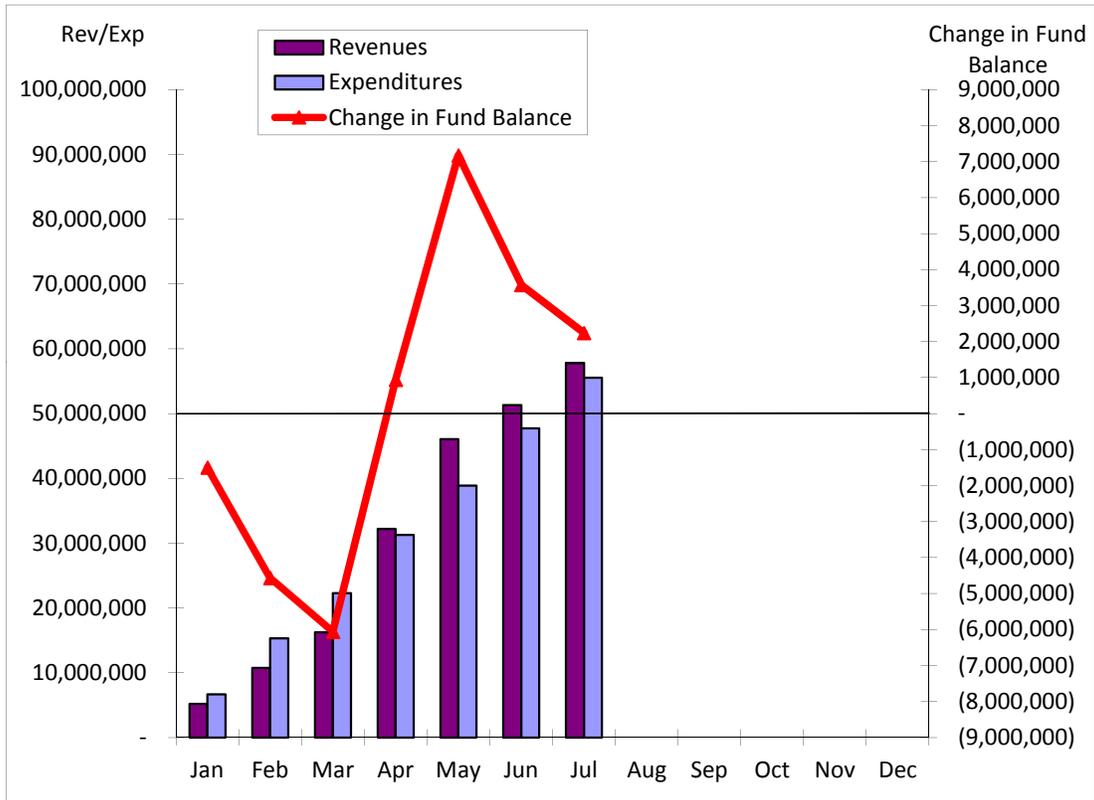
Funds	Balance 01/01/2012	Budgeted Revenue	Revenue 07/31/12	Total Funds Available	Budgeted Expenditure	Expenditure 07/31/12	Ending Balance
<b>GENERAL GOVERNMENT FUNDS:</b>	11,057,551	101,953,223	57,787,119	68,844,670	102,353,876	55,549,735	13,294,935
000 General	6,934,747	74,313,431	42,435,264	49,370,011	75,353,069	42,523,015	6,846,996
001 Community Services	1,413,050	11,302,259	6,411,840	7,824,890	11,126,074	5,777,385	2,047,505
003 Street	1,264,341	8,953,479	4,945,366	6,209,707	8,492,917	4,729,798	1,479,909
004 Community Dev Block Grant	8,339	305,961	120,003	128,342	303,281	177,905	(49,563)
005 Museum	52,620	216,220	216,520	269,140	213,533	126,037	143,103
006 Library	48,603	230,000	230,040	278,643	230,000	266,106	12,537
009 Farmers Market	87,437	75,500	47,723	135,160	78,629	41,474	93,686
010 Fire Memorial	1,953	-	(1,952)	1	-	-	1
011 Fire Health & Wellness	36,858	25,000	14,857	51,715	25,000	2,395	49,320
031 Park Memorial	177,758	-	392	178,150	-	-	178,150
201 Ltd GO Bonds Gen Govt Debt	591,257	1,982,075	1,184,889	1,776,146	1,982,075	149,359	1,626,787
215 Gen Govt Misc Debt Service	440,588	4,549,298	2,182,178	2,622,766	4,549,298	1,756,261	866,505
<b>SPECIAL REVENUE FUNDS:</b>							
102 Arterial Street	158,974	600,000	340,281	499,255	600,000	350,000	149,255
108 Leased City Properties	488,500	844,049	341,385	829,885	749,232	332,195	497,690
110 Hotel Motel	243,556	265,000	178,609	422,165	442,050	326,574	95,591
118 Reserve for Paths & Trails	3,314	-	7	3,321	-	-	3,321
125 1% For Art	121,686	32,813	264	121,950	50,000	13,736	108,214
127 Cable Communication	185,968	85,000	78,912	264,880	235,674	10,182	254,698
135 Springbrook Wetlands Bank	663,556	-	1,463	665,019	-	-	665,019
<b>DEBT SERVICE FUNDS:</b>							
219 1989 Unlimited GO Bonds	-	-	-	-	-	-	-
<b>CAPITAL PROJECT FUNDS (CIP):</b>							
303 Community Dev Mitigation	1,475,050	60,000	11,936	1,486,986	400,000	-	1,486,986
304 Fire Mitigation	1,492,674	100,000	13,217	1,505,891	536,926	-	1,505,891
305 Transportation Mitigation	657,187	100,000	24,554	681,741	450,000	450,000	231,741
316 Municipal Facilities CIP	3,745,546	2,928,009	936,436	4,681,982	6,337,982	1,134,375	3,547,607
317 Transportation CIP	3,422,219	26,755,575	9,010,518	12,432,737	30,135,972	9,109,476	3,323,261
318 So Lake WA Infrastructure Proj	52,792	-	116	52,908	52,024	441	52,467
326 Housing Opportunity	130,546	-	2,905	133,451	125,000	50,000	83,451
336 New Library Development	19,196,447	-	39,366	19,235,813	19,196,447	432,436	18,803,377
<b>ENTERPRISE FUNDS:</b>							
402 Airport	494,718	1,299,150	878,044	1,372,762	1,307,780	780,138	592,624
403 Solid Waste Utility	1,734,734	15,021,811	8,963,324	10,698,058	15,014,481	8,282,768	2,415,290
404 Golf Course	379,997	2,483,545	1,309,588	1,689,585	2,492,204	1,096,739	592,846
422 Airport Capital	1,589,992	4,149,219	866,528	2,456,520	5,639,211	481,255	1,975,265
424 Golf Course Capital	235,491	50,000	50,555	286,046	145,000	26,279	259,767
<b>INTERNAL SERVICE FUNDS:</b>							
501 Equipment Repair/Replacement	4,774,376	3,190,893	1,849,920	6,624,296	3,979,127	2,385,343	4,238,953
502 Insurance	6,620,437	3,187,593	1,785,334	8,405,771	3,134,079	1,686,509	6,719,262
503 Information Services	2,181,743	4,126,173	2,426,599	4,608,342	5,959,686	2,366,164	2,242,178
504 Facilities	300,238	4,334,952	2,479,315	2,779,553	4,389,399	2,085,230	694,323
505 Communications	141,120	974,307	577,210	718,330	991,015	493,197	225,133
512 Insurance, Healthcare	7,133,996	12,014,224	6,849,714	13,983,710	11,996,739	6,433,965	7,549,745
522 Insurance, Leoff1 Retirees HC	5,479,399	2,235,684	1,344,550	6,823,949	2,262,573	748,950	6,074,999
<b>FIDUCIARY FUNDS:</b>							
611 Firemen's Pension	4,377,696	300,000	123,717	4,501,413	550,475	139,904	4,361,509
	<b>Balance</b>	<b>Budgeted</b>	<b>Revenue</b>	<b>Total Funds</b>	<b>Budgeted</b>	<b>Expenditure</b>	<b>Ending</b>
<b>Funds</b>	<b>01/01/2012</b>	<b>Revenue</b>	<b>07/31/12</b>	<b>Available</b>	<b>Expenditure</b>	<b>07/31/12</b>	<b>Balance</b>
<b>ENTERPRISE FUNDS: COMBINED UTILITIES</b>	14,140,266	49,406,145	27,573,437	41,713,703	52,104,452	22,554,849	19,158,854
405 Water Utility	3,993,415	11,106,460	6,715,213	10,708,628	10,689,883	5,967,374	4,741,254
406 Waste Water Utility	685,178	5,888,574	3,582,839	4,268,017	5,130,805	3,303,824	964,193
407 Surface Water Utility	1,625,915	5,637,563	3,655,609	5,281,524	5,479,377	2,759,200	2,522,324
416 King County Metro	1,077,805	13,209,387	7,927,424	9,005,229	13,209,387	7,484,340	1,520,889
425 Water Utility Construction	3,633,246	5,369,215	1,450,920	5,084,166	7,085,500	646,946	4,437,220
426 Waste Water Construction	524,178	3,310,000	2,126,711	2,650,889	3,710,000	876,893	1,773,996
427 Surface Water Construction	2,584,684	4,884,946	2,114,686	4,699,370	6,800,000	1,516,272	3,183,098
461 Waterworks Bond Reserve	-	-	-	-	-	-	-
471 Waterworks Rate Stabilization	15,845	-	35	15,880	-	-	15,880
481 Future W/S Bond Proceeds	-	-	-	-	-	-	-

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton  
General Government Financial Position  
2012 Budget Year**

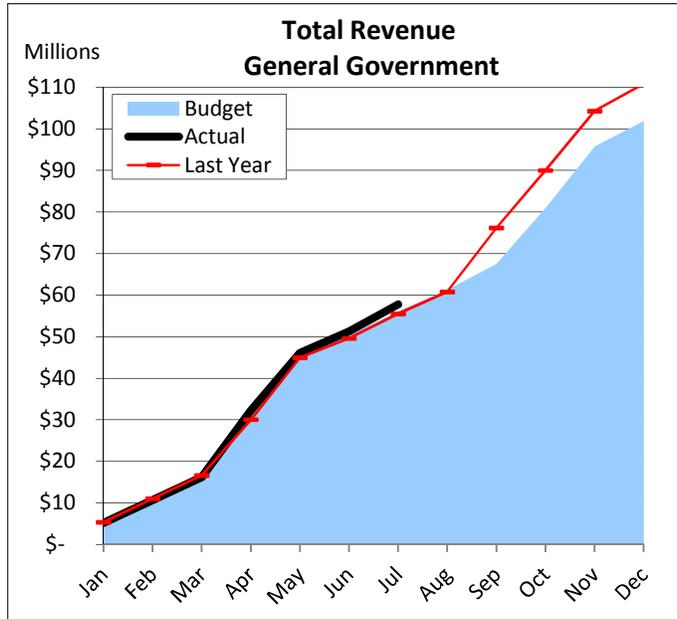
**General Government Summary**

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				11,057,551
January	5,169,136	6,667,414	(1,498,278)	9,559,274
February	10,715,775	15,284,017	(4,568,242)	6,489,309
March	16,218,914	22,281,867	(6,062,953)	4,994,598
April	32,180,045	31,242,984	937,061	11,994,612
May	46,051,336	38,877,391	7,173,945	18,231,496
June	51,288,412	47,714,859	3,573,553	14,631,104
July	57,787,119	55,549,735	2,237,384	13,294,935
August				
September				
October				
November				
December				

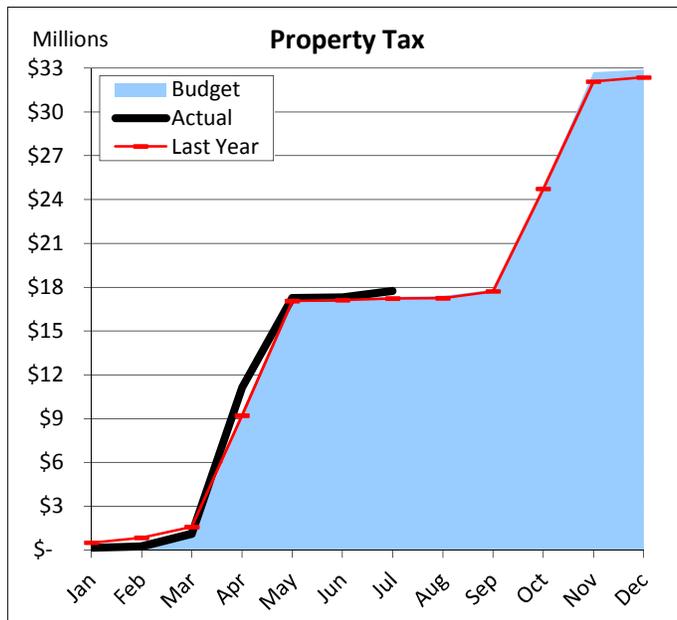


## City of Renton Monthly Revenue Analysis - 2012 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,193,603	5,169,136	-0.47%
Feb	10,686,507	10,715,775	0.27%
Mar	16,252,798	16,218,914	-0.21%
Apr	29,859,544	32,180,045	7.77%
May	45,353,538	46,051,336	1.54%
Jun	50,349,298	51,288,412	1.87%
Jul	56,152,355	57,787,119	2.91%
Aug	61,319,332		
Sep	67,535,048		
Oct	80,970,165		
Nov	95,818,085		
Dec	101,953,223		
Percent of budget		<b>56.68%</b>	

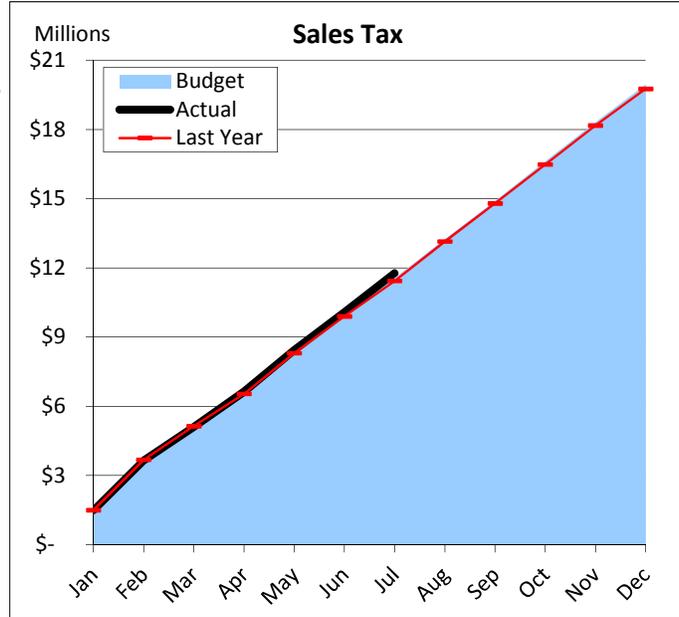


Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	255,343	149,112	-41.60%
Feb	572,253	234,689	-58.99%
Mar	1,247,748	1,115,068	-10.63%
Apr	9,024,212	11,127,076	23.30%
May	17,133,271	17,258,526	0.73%
Jun	17,231,849	17,301,729	0.41%
Jul	17,337,932	17,748,446	2.37%
Aug	17,422,058		
Sep	17,843,166		
Oct	24,750,333		
Nov	32,724,934		
Dec	32,896,746		
Percent of budget		<b>53.95%</b>	



## City of Renton Monthly Revenue Analysis - 2012 Budget Year

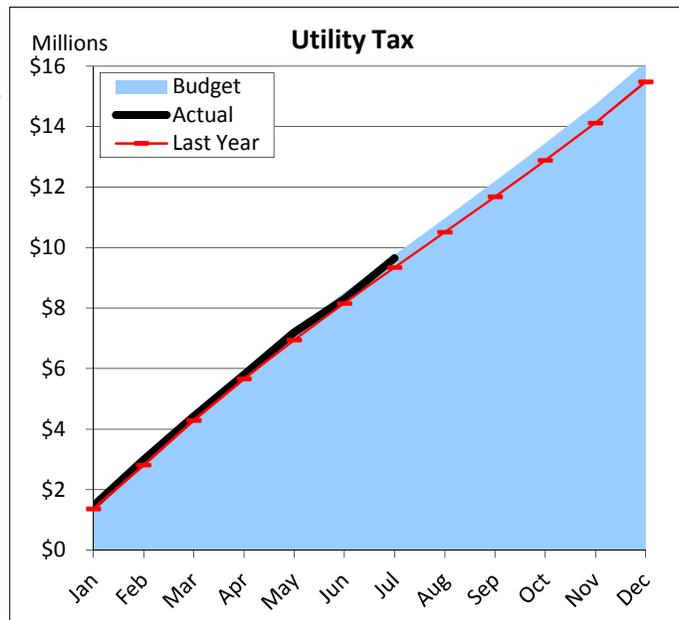
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,552,198	1,493,022	-3.81%
Feb	3,549,657	3,645,170	2.69%
Mar	5,080,681	5,103,858	0.46%
Apr	6,625,498	6,637,123	0.18%
May	8,384,823	8,425,848	0.49%
Jun	9,969,656	10,083,315	1.14%
Jul	11,554,021	11,766,784	1.84%
Aug	13,258,722		
Sep	14,907,971		
Oct	16,615,185		
Nov	18,322,808		
Dec	19,965,647		



Percent of budget **58.94%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,423,448	1,469,178	3.21%
Feb	2,936,432	2,981,716	1.54%
Mar	4,482,830	4,420,232	-1.40%
Apr	5,916,252	5,804,472	-1.89%
May	7,266,402	7,198,580	-0.93%
Jun	8,522,519	8,307,168	-2.53%
Jul	9,762,636	9,648,107	-1.17%
Aug	10,979,816		
Sep	12,205,670		
Oct	13,458,742		
Nov	14,740,056		
Dec	16,155,203		

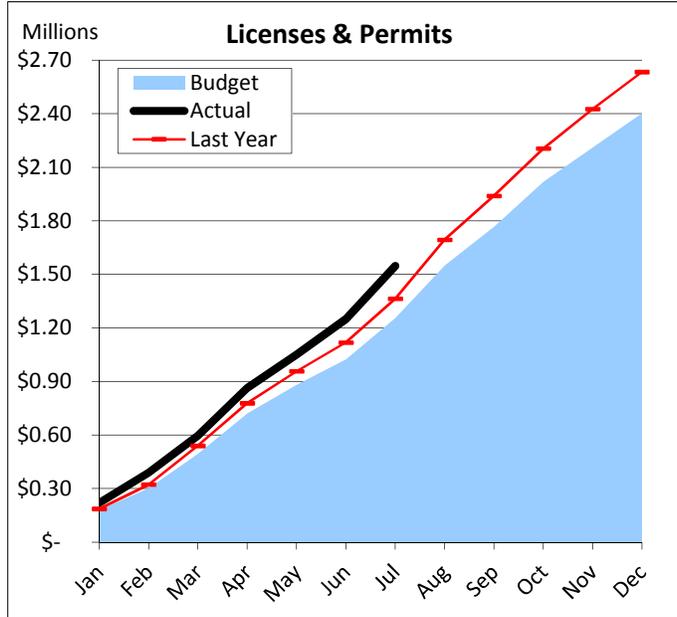


Percent of budget **59.72%**

Note: Includes Natural Gas Use Tax.

## City of Renton Monthly Revenue Analysis - 2012 Budget Year

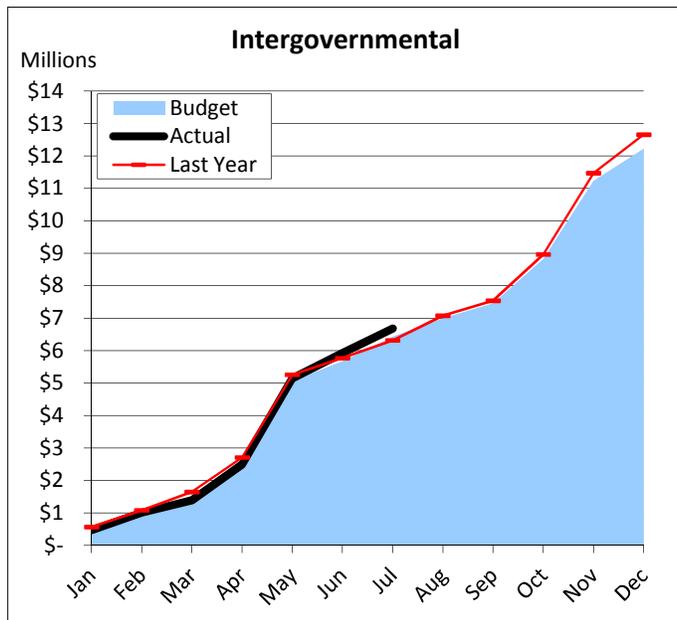
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	179,209	218,837	22.11%
Feb	303,772	388,194	27.79%
Mar	495,614	595,917	20.24%
Apr	721,466	863,503	19.69%
May	883,222	1,050,245	18.91%
Jun	1,025,529	1,249,175	21.81%
Jul	1,257,216	1,547,600	23.10%
Aug	1,551,253		
Sep	1,768,424		
Oct	2,019,748		
Nov	2,211,675		
Dec	2,403,331		



Percent of budget **64.39%**

Note: Includes Fund 318.

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	401,119	462,865	15.39%
Feb	915,032	1,007,561	10.11%
Mar	1,358,397	1,389,752	2.31%
Apr	2,396,197	2,492,260	4.01%
May	5,070,068	5,142,362	1.43%
Jun	5,676,671	5,924,916	4.37%
Jul	6,433,449	6,681,592	3.86%
Aug	7,005,695		
Sep	7,463,652		
Oct	8,826,586		
Nov	11,245,072		
Dec	12,235,154		



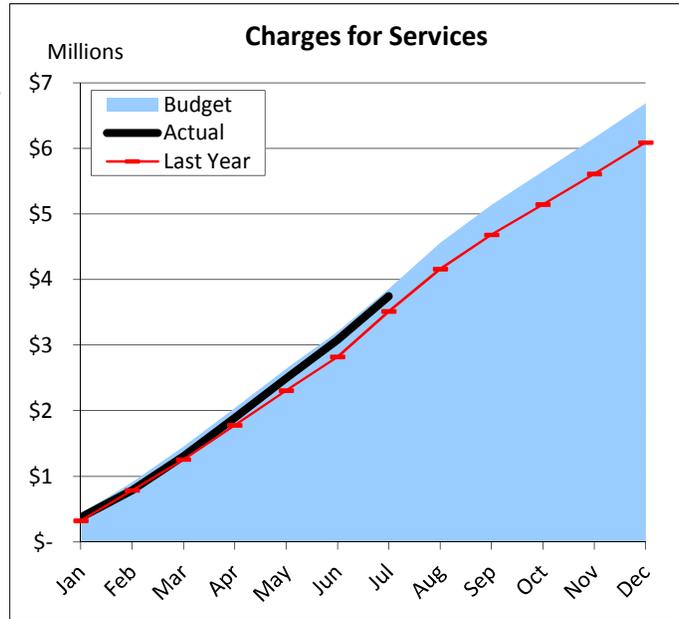
Percent of budget **54.61%**

Note: Includes CJ Sales Tax.

## City of Renton Monthly Revenue Analysis - 2012 Budget Year

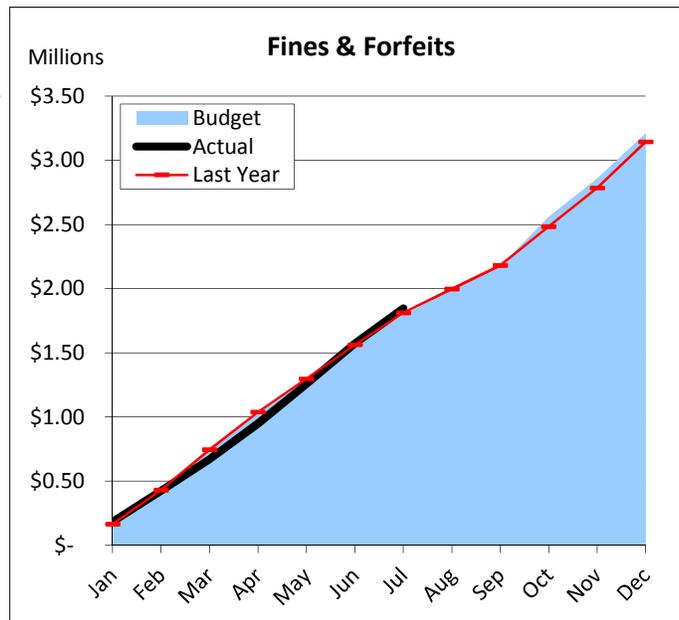
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	433,277	374,426	-13.58%
Feb	910,731	788,975	-13.37%
Mar	1,454,233	1,308,436	-10.03%
Apr	2,045,308	1,886,483	-7.77%
May	2,644,071	2,493,978	-5.68%
Jun	3,207,813	3,078,647	-4.03%
Jul	3,864,078	3,747,920	-3.01%
Aug	4,567,070		
Sep	5,140,570		
Oct	5,652,987		
Nov	6,159,124		
Dec	6,691,060		

Percent of budget **56.01%**



Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	169,834	183,478	8.03%
Feb	432,054	424,528	-1.74%
Mar	746,225	668,907	-10.36%
Apr	1,034,478	947,879	-8.37%
May	1,290,304	1,254,303	-2.79%
Jun	1,551,967	1,572,394	1.32%
Jul	1,801,437	1,846,637	2.51%
Aug	1,991,172		
Sep	2,177,018		
Oct	2,562,900		
Nov	2,862,140		
Dec	3,214,156		

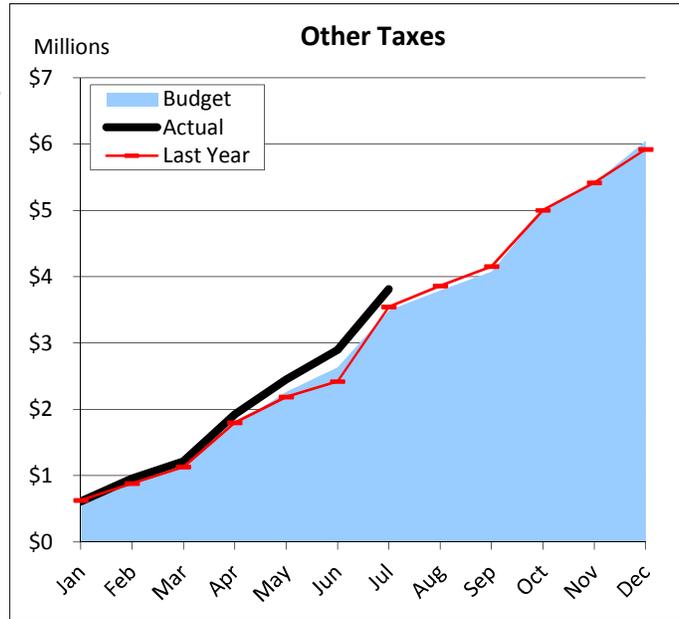
Percent of budget **57.45%**



## City of Renton Monthly Revenue Analysis - 2012 Budget Year

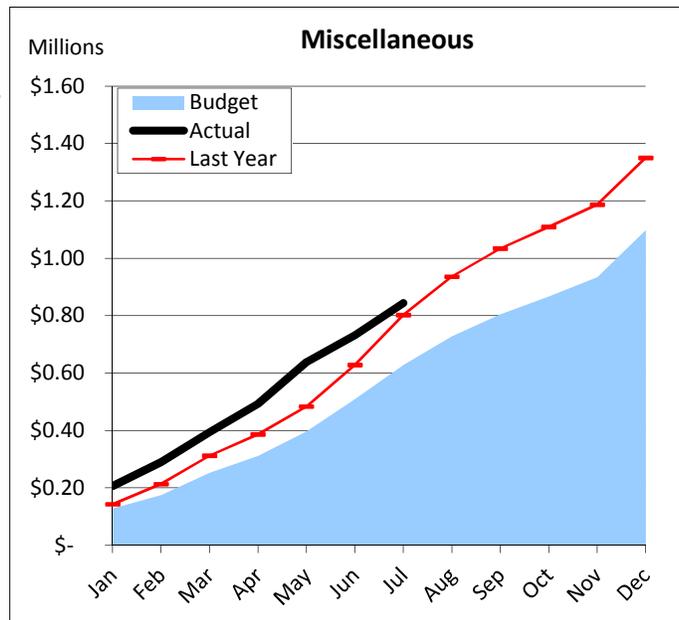
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	650,754	612,068	-5.94%
Feb	891,088	954,879	7.16%
Mar	1,133,369	1,216,856	7.37%
Apr	1,766,475	1,919,894	8.69%
May	2,266,200	2,445,811	7.93%
Jun	2,634,402	2,895,320	9.90%
Jul	3,493,772	3,811,124	9.08%
Aug	3,795,997		
Sep	4,080,306		
Oct	5,015,737		
Nov	5,416,642		
Dec	6,050,976		

Percent of budget **62.98%**



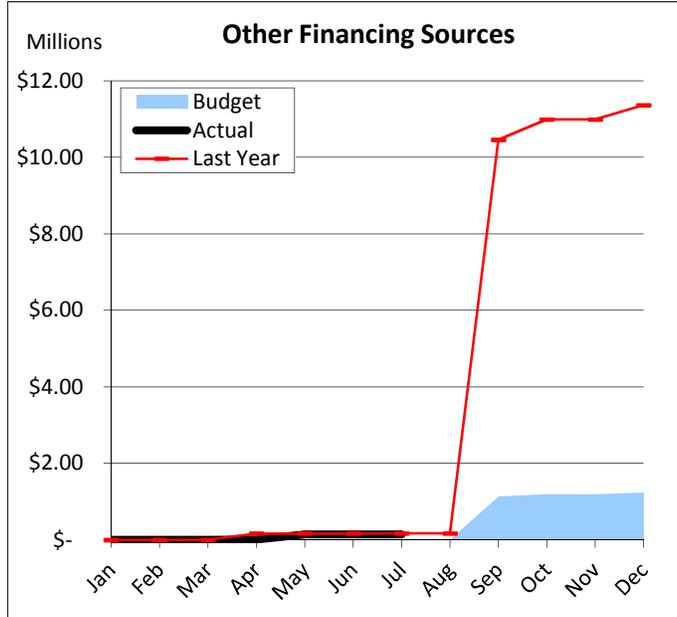
Misc	Budget	YTD Actual	Annual % over (under)
Jan	128,421	206,151	60.53%
Feb	175,400	289,974	65.32%
Mar	253,352	394,394	55.67%
Apr	311,392	492,558	58.18%
May	396,848	637,771	60.71%
Jun	510,515	731,604	43.31%
Jul	629,398	843,920	34.08%
Aug	729,072		
Sep	805,324		
Oct	867,135		
Nov	934,797		
Dec	1,099,199		

Percent of budget **76.78%**

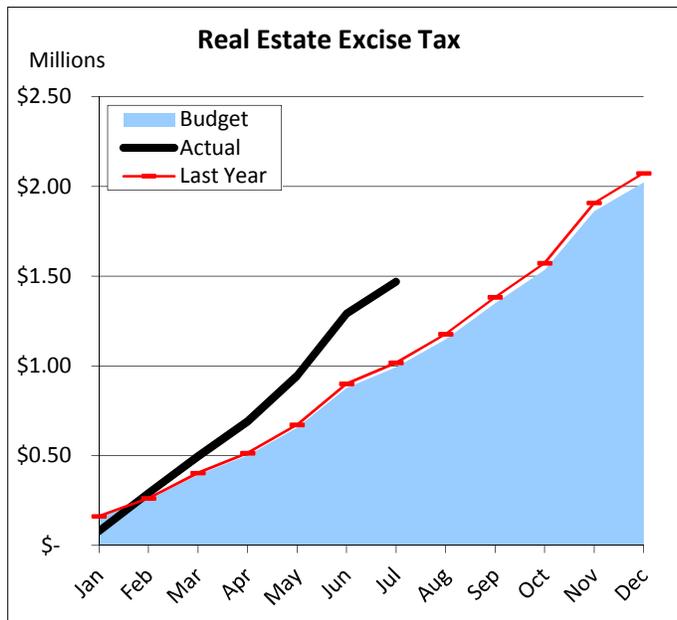


## City of Renton Monthly Revenue Analysis - 2012 Budget Year

Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	87	90	3.21%
Mar	348	5,494	1478.88%
Apr	18,266	8,797	-51.84%
May	18,328	143,912	685.20%
Jun	18,378	144,143	684.32%
Jul	18,415	144,991	687.35%
Aug	18,477		
Sep	1,142,946		
Oct	1,200,811		
Nov	1,200,836		
Dec	1,241,752		
Percent of budget			<b>11.68%</b>



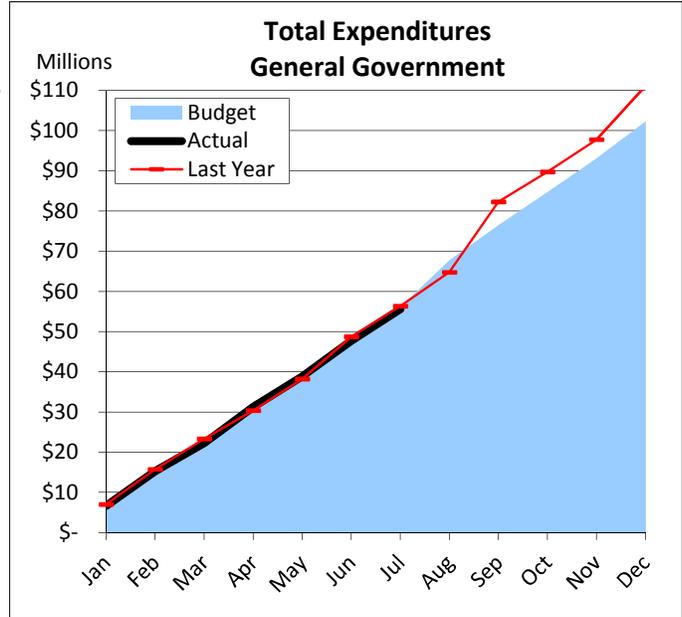
REET	Budget	YTD Actual	Annual % over (under)
Jan	158,072	77,631	-50.89%
Feb	255,393	291,768	14.24%
Mar	393,741	495,352	25.81%
Apr	502,119	690,220	37.46%
May	655,898	943,666	43.87%
Jun	879,012	1,290,845	46.85%
Jul	993,789	1,468,685	47.79%
Aug	1,149,532		
Sep	1,350,432		
Oct	1,535,639		
Nov	1,863,587		
Dec	2,025,000		
Percent of budget			<b>72.53%</b>



## City of Renton Monthly Expenditure Analysis - 2012 Budget Year

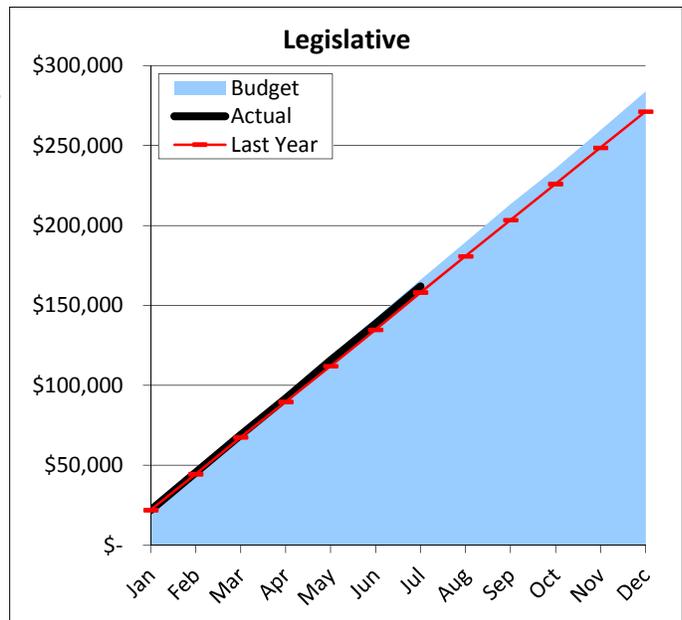
General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,260,682	6,667,414	-8.17%
Feb	15,677,774	15,284,017	-2.51%
Mar	22,981,905	22,281,867	-3.05%
Apr	31,722,363	31,242,984	-1.51%
May	39,048,870	38,877,391	-0.44%
Jun	48,321,979	47,714,859	-1.26%
Jul	56,124,367	55,549,735	-1.02%
Aug	67,850,124		
Sep	76,521,326		
Oct	84,769,735		
Nov	93,132,969		
Dec	102,353,876		

Percent of budget expended **54.27%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	23,052	21,995	-4.59%
Feb	47,250	45,516	-3.67%
Mar	71,106	68,811	-3.23%
Apr	94,952	91,998	-3.11%
May	118,463	115,568	-2.44%
Jun	142,332	138,621	-2.61%
Jul	166,209	161,791	-2.66%
Aug	189,913		
Sep	213,507		
Oct	235,771		
Nov	259,647		
Dec	284,087		

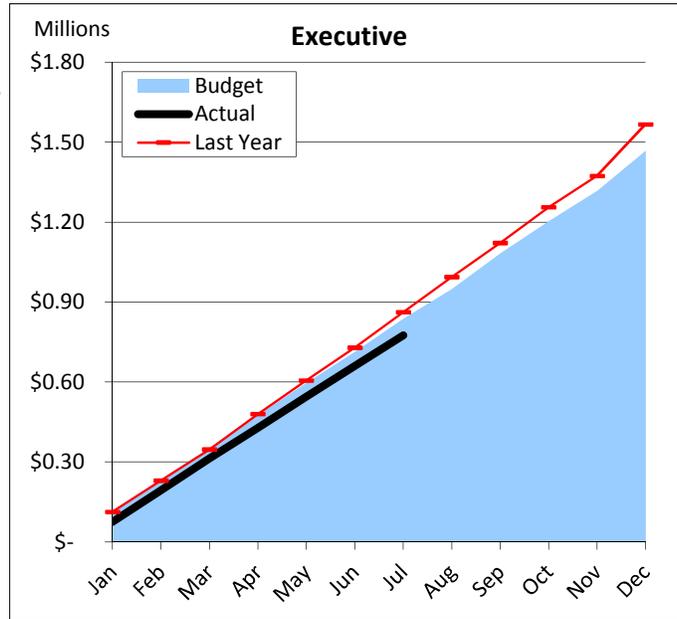
Percent of budget expended **56.95%**



## City of Renton Monthly Expenditure Analysis - 2012 Budget Year

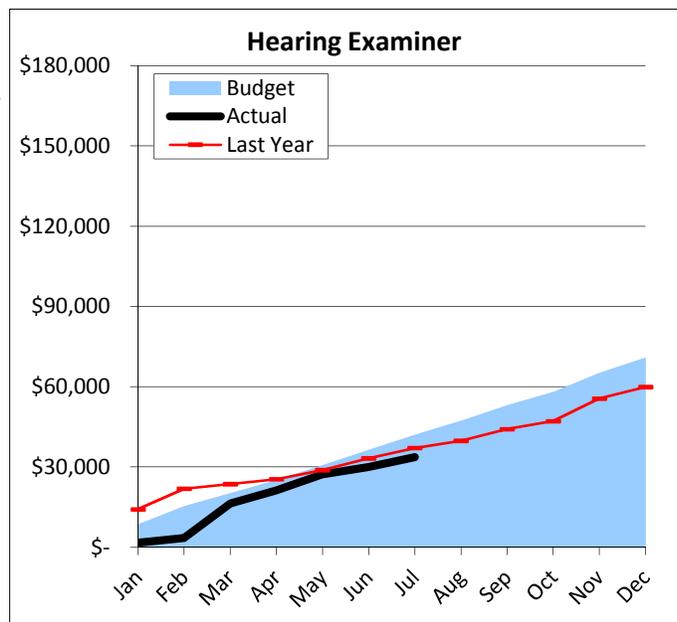
Executive	Budget	YTD Actual	Annual % over (under)
Jan	115,566	75,851	-34.37%
Feb	234,736	193,315	-17.65%
Mar	352,251	312,540	-11.27%
Apr	476,167	427,410	-10.24%
May	597,036	545,056	-8.71%
Jun	714,061	660,020	-7.57%
Jul	838,503	775,729	-7.49%
Aug	949,052		
Sep	1,083,306		
Oct	1,204,110		
Nov	1,318,583		
Dec	1,468,694		

Percent of budget expended **52.82%**



Hearing Examiner	Budget	YTD Actual	Annual % over (under)
Jan	8,732	1,731	-80.18%
Feb	15,470	3,485	-77.47%
Mar	20,317	16,343	-19.56%
Apr	25,330	21,235	-16.17%
May	30,687	27,252	-11.19%
Jun	36,506	30,050	-17.68%
Jul	42,088	33,646	-20.06%
Aug	47,349		
Sep	53,136		
Oct	58,229		
Nov	65,292		
Dec	71,025		

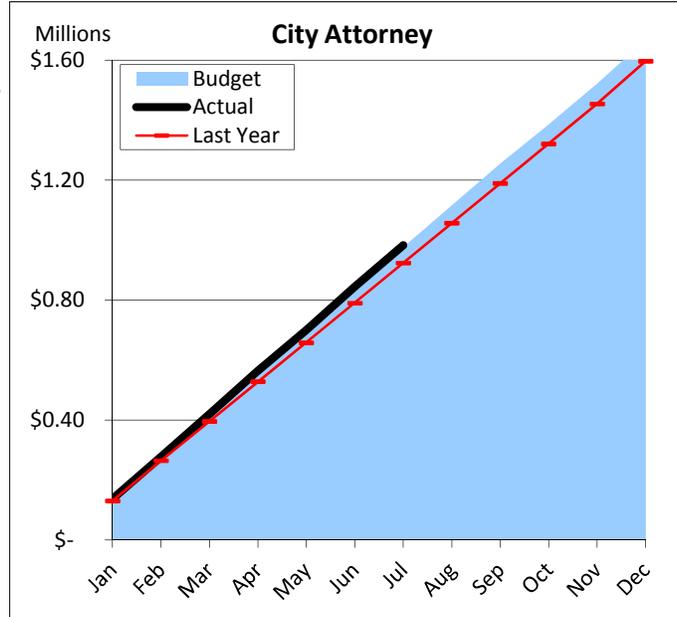
Percent of budget expended **47.37%**



## City of Renton Monthly Expenditure Analysis - 2012 Budget Year

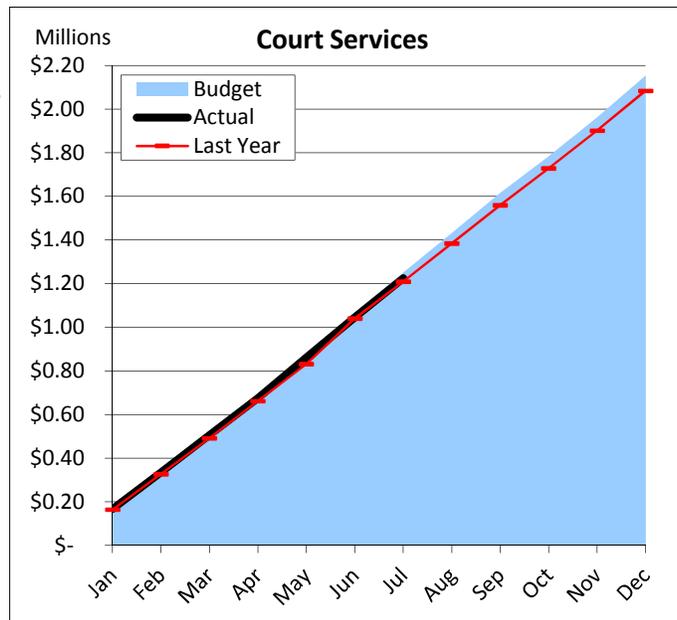
City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	135,939	136,926	0.73%
Feb	280,202	277,093	-1.11%
Mar	419,912	419,219	-0.16%
Apr	560,129	563,552	0.61%
May	698,477	700,106	0.23%
Jun	838,962	844,781	0.69%
Jul	978,014	982,591	0.47%
Aug	1,116,943		
Sep	1,255,965		
Oct	1,386,265		
Nov	1,523,461		
Dec	1,668,686		

Percent of budget expended **58.88%**



Court Services	Budget	YTD Actual	Annual % over (under)
Jan	174,964	166,993	-4.56%
Feb	344,821	334,252	-3.06%
Mar	521,572	504,905	-3.20%
Apr	698,400	674,406	-3.44%
May	871,345	860,008	-1.30%
Jun	1,069,741	1,045,629	-2.25%
Jul	1,252,611	1,225,120	-2.19%
Aug	1,433,492		
Sep	1,617,436		
Oct	1,784,453		
Nov	1,963,784		
Dec	2,155,819		

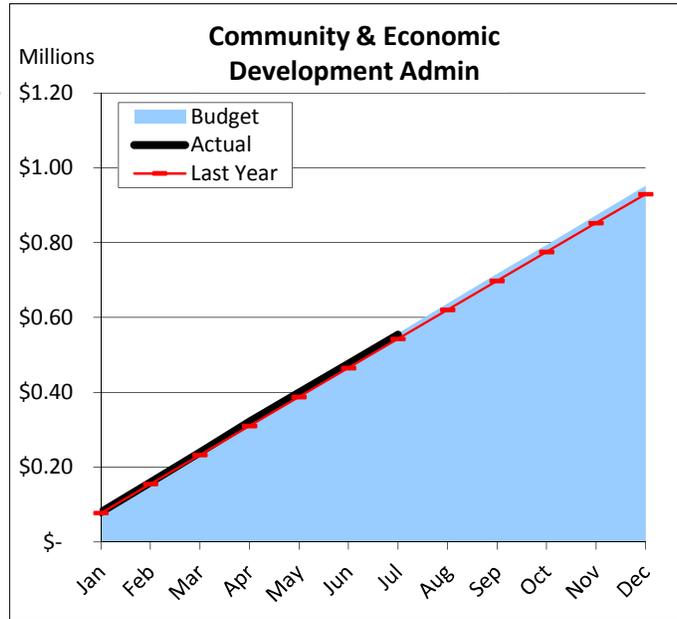
Percent of budget expended **56.83%**



## City of Renton Monthly Expenditure Analysis - 2012 Budget Year

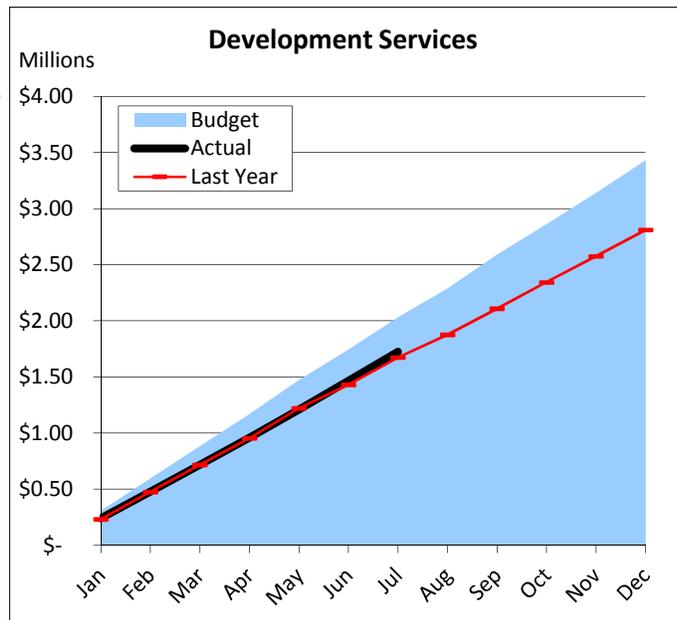
CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	77,315	79,562	2.91%
Feb	159,341	159,405	0.04%
Mar	239,050	239,249	0.08%
Apr	318,760	322,177	1.07%
May	398,469	399,357	0.22%
Jun	478,179	476,538	-0.34%
Jul	557,987	553,718	-0.77%
Aug	637,894		
Sep	717,523		
Oct	794,989		
Nov	873,950		
Dec	952,912		

Percent of budget expended **58.11%**



Development Services	Budget	YTD Actual	Annual % over (under)
Jan	308,456	239,412	-22.38%
Feb	598,589	477,272	-20.27%
Mar	886,050	715,648	-19.23%
Apr	1,171,262	959,516	-18.08%
May	1,475,822	1,208,953	-18.08%
Jun	1,747,643	1,465,542	-16.14%
Jul	2,032,811	1,725,325	-15.13%
Aug	2,290,533		
Sep	2,593,698		
Oct	2,863,779		
Nov	3,141,884		
Dec	3,434,929		

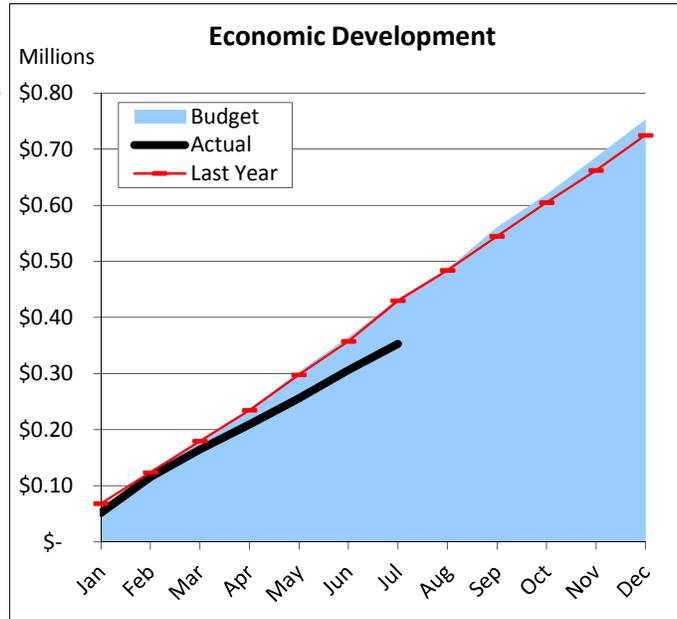
Percent of budget expended **50.23%**



## City of Renton Monthly Expenditure Analysis - 2012 Budget Year

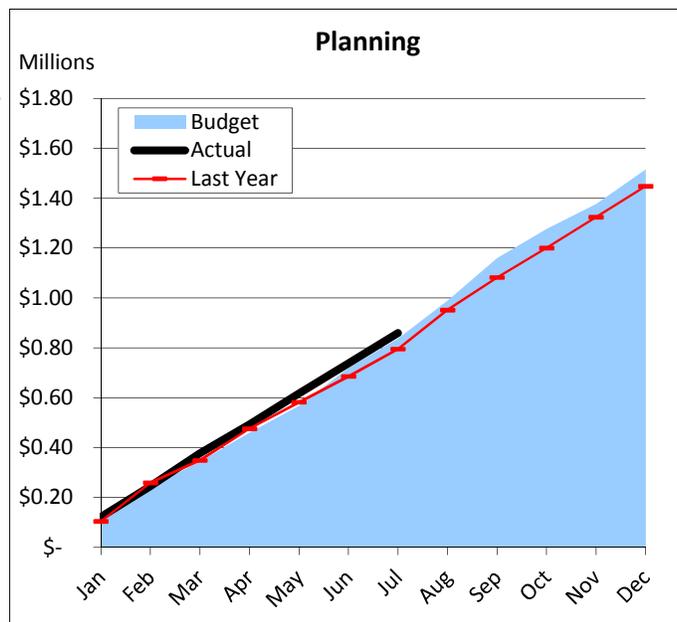
Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	59,421	51,733	-12.94%
Feb	124,792	115,634	-7.34%
Mar	178,769	164,809	-7.81%
Apr	237,200	209,460	-11.69%
May	304,084	255,933	-15.83%
Jun	366,115	306,119	-16.39%
Jul	430,836	352,657	-18.15%
Aug	487,814		
Sep	561,518		
Oct	620,200		
Nov	686,272		
Dec	753,765		

Percent of budget expended **46.79%**



Planning	Budget	YTD Actual	Annual % over (under)
Jan	111,447	121,734	9.23%
Feb	242,600	245,831	1.33%
Mar	344,794	377,067	9.36%
Apr	461,325	493,399	6.95%
May	568,088	616,222	8.47%
Jun	719,930	738,072	2.52%
Jul	836,707	858,754	2.63%
Aug	990,965		
Sep	1,160,034		
Oct	1,277,610		
Nov	1,377,062		
Dec	1,516,719		

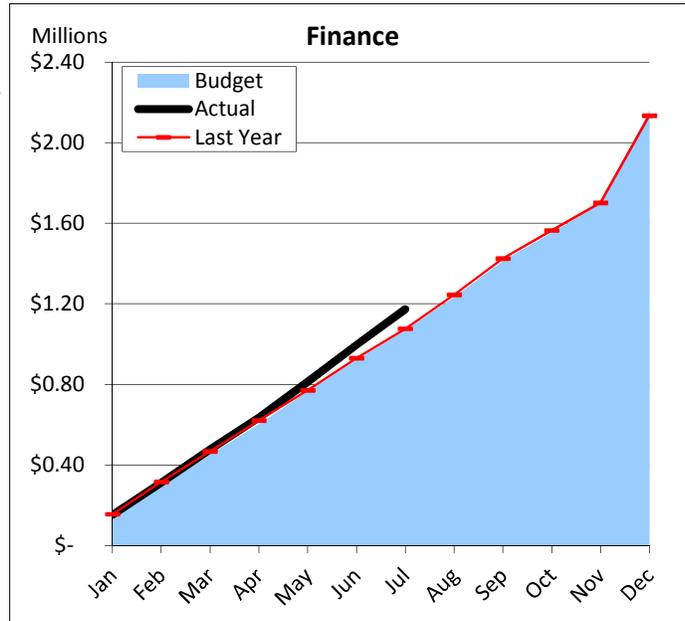
Percent of budget expended **56.62%**



## City of Renton Monthly Expenditure Analysis - 2012 Budget Year

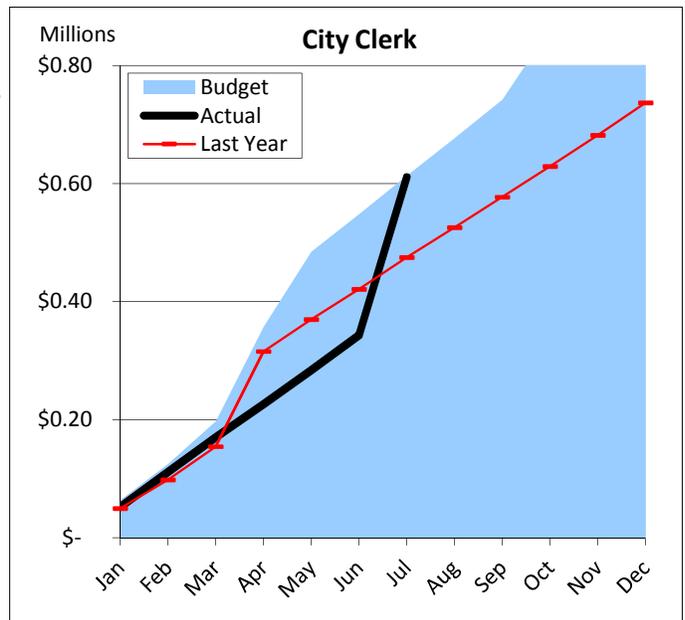
Finance	Budget	YTD Actual	Annual % over (under)
Jan	149,357	152,157	1.87%
Feb	299,349	312,270	4.32%
Mar	452,396	476,115	5.24%
Apr	602,531	635,592	5.49%
May	766,386	813,293	6.12%
Jun	922,974	995,643	7.87%
Jul	1,070,091	1,172,818	9.60%
Aug	1,235,336		
Sep	1,414,702		
Oct	1,554,314		
Nov	1,696,851		
Dec	2,161,836		

Percent of budget expended **54.25%**



City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	64,108	51,770	-19.25%
Feb	125,530	111,173	-11.44%
Mar	197,338	170,116	-13.79%
Apr	357,645	226,333	-36.72%
May	485,052	283,861	-41.48%
Jun	548,623	343,072	-37.47%
Jul	613,605	611,198	-0.39%
Aug	677,277		
Sep	742,449		
Oct	863,525		
Nov	930,561		
Dec	1,002,105		

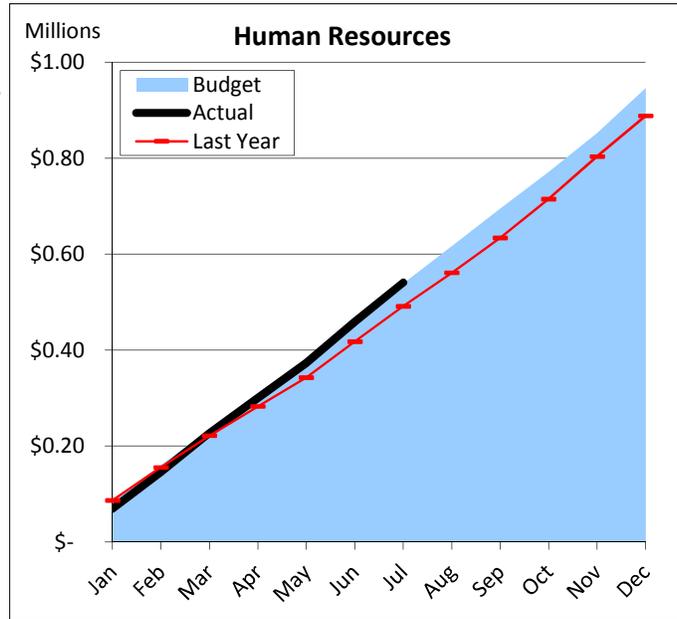
Percent of budget expended **60.99%**



## City of Renton Monthly Expenditure Analysis - 2012 Budget Year

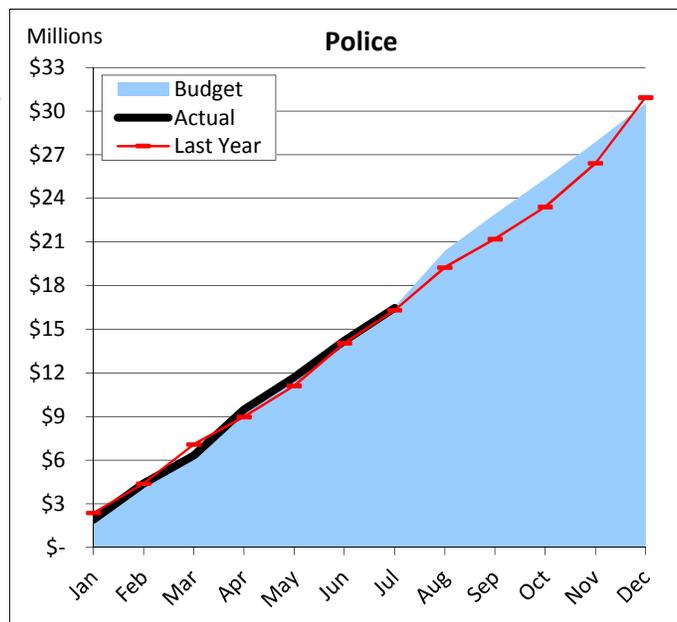
Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	85,534	69,265	-19.02%
Feb	160,543	145,615	-9.30%
Mar	235,703	227,236	-3.59%
Apr	306,383	299,810	-2.15%
May	377,353	372,608	-1.26%
Jun	458,275	459,361	0.24%
Jul	539,353	540,433	0.20%
Aug	617,162		
Sep	695,139		
Oct	771,451		
Nov	853,247		
Dec	946,956		

Percent of budget expended **57.07%**



Police	Budget	YTD Actual	Annual % over (under)
Jan	2,247,759	1,905,016	-15.25%
Feb	4,466,855	4,392,199	-1.67%
Mar	6,695,875	6,307,019	-5.81%
Apr	9,540,664	9,480,882	-0.63%
May	11,609,004	11,693,746	0.73%
Jun	14,358,981	14,209,937	-1.04%
Jul	16,547,749	16,456,908	-0.55%
Aug	20,406,918		
Sep	22,942,085		
Oct	25,357,122		
Nov	27,888,227		
Dec	30,555,217		

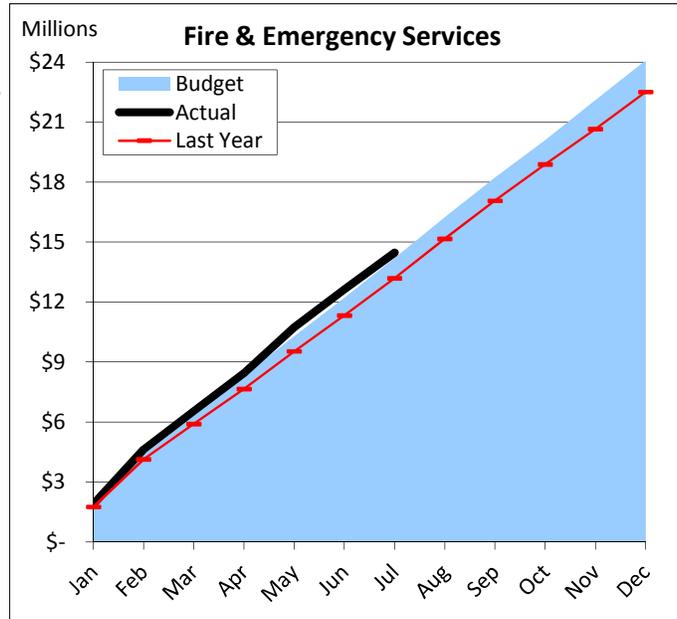
Percent of budget expended **53.86%**



## City of Renton Monthly Expenditure Analysis - 2012 Budget Year

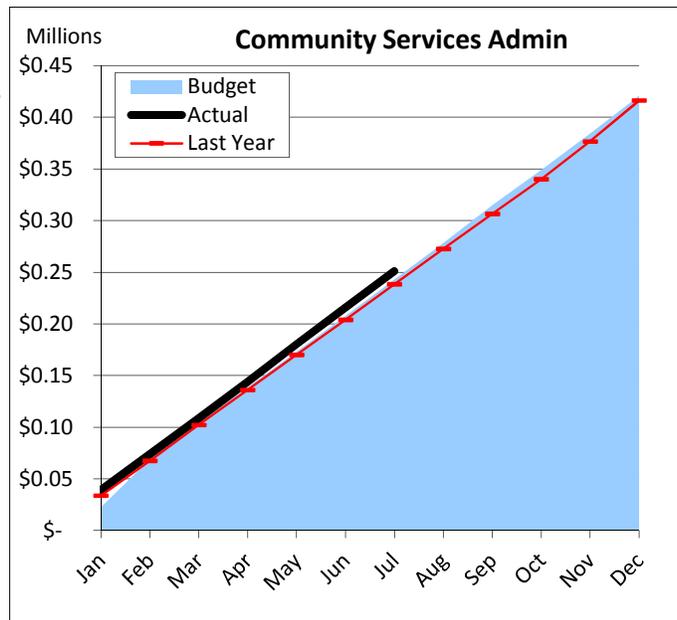
<b>Fire &amp; Emergency Services</b>	Budget	YTD Actual	Annual % over (under)
Jan	1,926,514	1,891,121	-1.84%
Feb	4,578,628	4,615,089	0.80%
Mar	6,477,477	6,539,657	0.96%
Apr	8,345,799	8,435,070	1.07%
May	10,309,325	10,741,041	4.19%
Jun	12,235,348	12,628,919	3.22%
Jul	14,209,782	14,471,622	1.84%
Aug	16,254,213		
Sep	18,244,725		
Oct	20,112,582		
Nov	22,108,827		
Dec	24,099,606		

Percent of budget expended **60.05%**



<b>Community Services Admin</b>	Budget	YTD Actual	Annual % over (under)
Jan	22,705	39,072	72.09%
Feb	69,191	73,790	6.65%
Mar	104,084	108,727	4.46%
Apr	138,770	143,787	3.62%
May	173,424	180,559	4.11%
Jun	208,186	215,856	3.68%
Jul	243,168	250,982	3.21%
Aug	278,693		
Sep	315,161		
Oct	349,074		
Nov	384,584		
Dec	421,043		

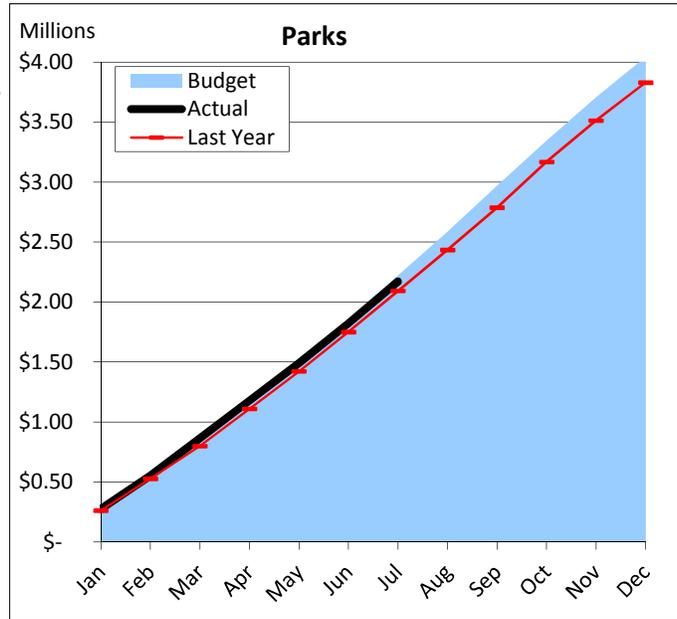
Percent of budget expended **59.61%**



## City of Renton Monthly Expenditure Analysis - 2012 Budget Year

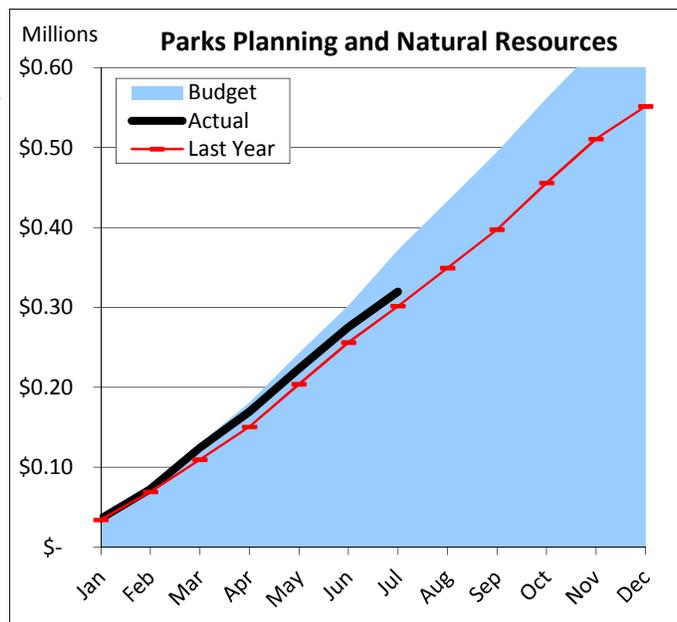
Parks	Budget	YTD Actual	Annual % over (under)
Jan	262,517	274,545	4.58%
Feb	559,300	551,290	-1.43%
Mar	854,597	862,246	0.89%
Apr	1,171,115	1,179,119	0.68%
May	1,497,885	1,489,760	-0.54%
Jun	1,853,057	1,823,313	-1.61%
Jul	2,222,702	2,170,674	-2.34%
Aug	2,589,857		
Sep	2,973,223		
Oct	3,348,621		
Nov	3,709,562		
Dec	4,045,762		

Percent of budget expended **53.65%**



Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	33,341	36,047	8.11%
Feb	79,733	73,127	-8.29%
Mar	130,026	124,284	-4.42%
Apr	181,424	169,504	-6.57%
May	243,305	223,491	-8.14%
Jun	302,748	275,550	-8.98%
Jul	372,183	319,721	-14.10%
Aug	433,495		
Sep	494,583		
Oct	561,935		
Nov	625,369		
Dec	685,122		

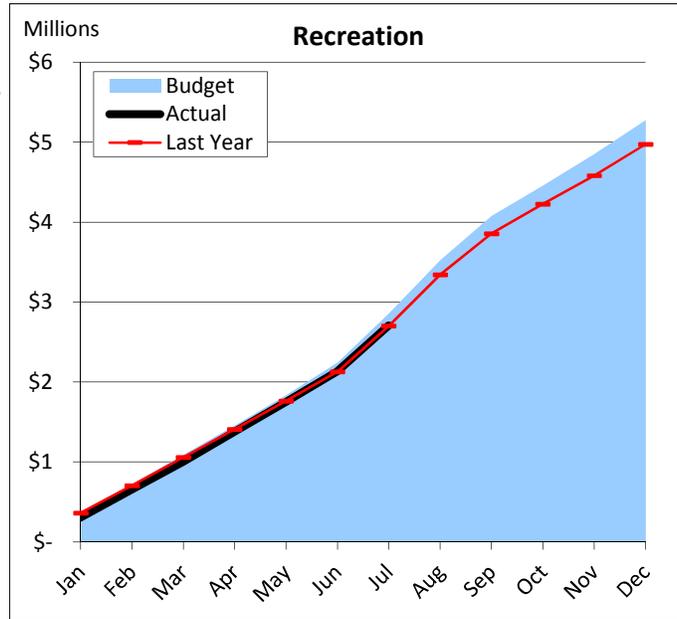
Percent of budget expended **46.67%**



## City of Renton Monthly Expenditure Analysis - 2012 Budget Year

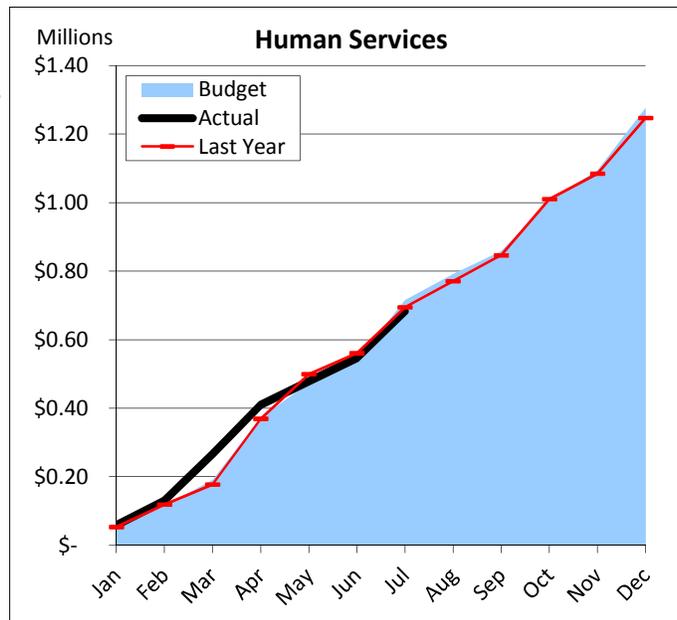
<b>Recreation</b>	Budget	YTD Actual	Annual % over (under)
Jan	359,441	304,539	-15.27%
Feb	719,755	652,057	-9.41%
Mar	1,091,168	999,673	-8.39%
Apr	1,458,822	1,377,160	-5.60%
May	1,839,738	1,750,284	-4.86%
Jun	2,245,447	2,133,041	-5.01%
Jul	2,856,921	2,707,614	-5.23%
Aug	3,525,903		
Sep	4,078,172		
Oct	4,458,478		
Nov	4,852,563		
Dec	5,276,859		

Percent of budget expended **51.31%**



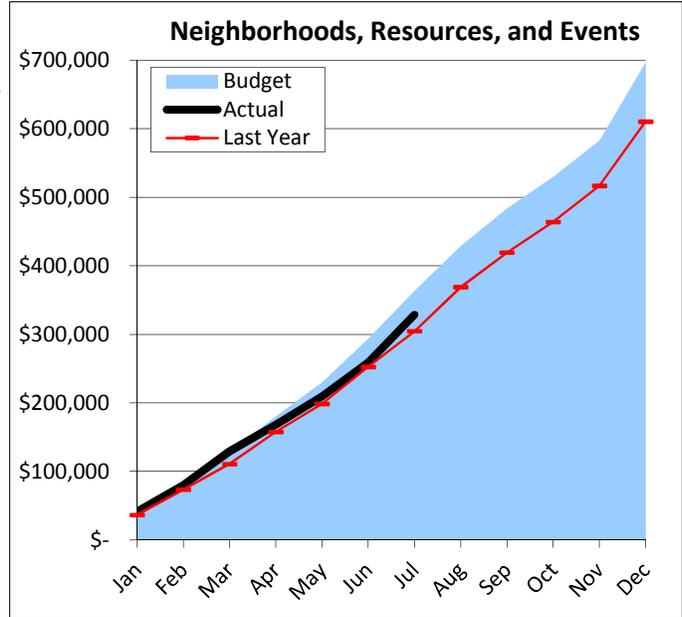
<b>Human Services</b>	Budget	YTD Actual	Annual % over (under)
Jan	53,571	58,787	9.74%
Feb	115,249	130,666	13.38%
Mar	191,090	266,033	39.22%
Apr	373,425	409,836	9.75%
May	474,159	478,640	0.95%
Jun	539,264	546,207	1.29%
Jul	716,044	682,779	-4.65%
Aug	792,431		
Sep	859,537		
Oct	1,005,515		
Nov	1,095,976		
Dec	1,277,487		

Percent of budget expended **53.45%**

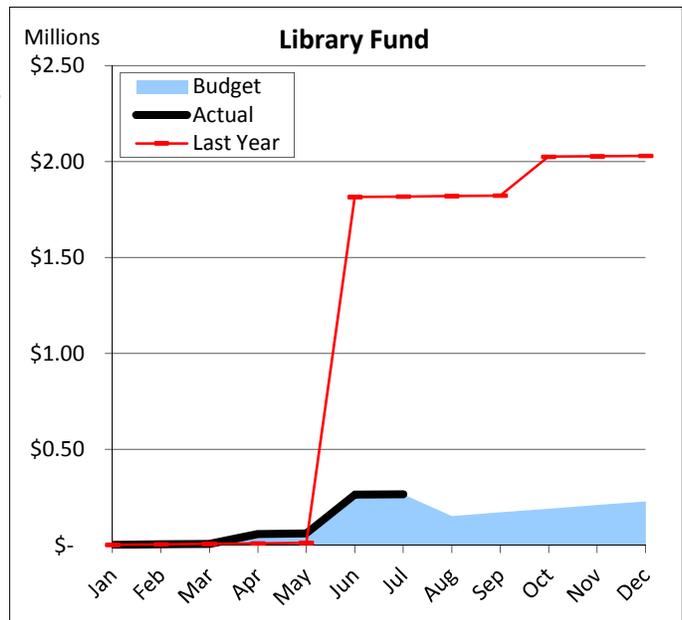


## City of Renton Monthly Expenditure Analysis - 2012 Budget Year

Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	42,811	41,419	-3.25%
Feb	85,883	79,802	-7.08%
Mar	129,550	129,143	-0.31%
Apr	180,806	168,204	-6.97%
May	230,302	209,582	-9.00%
Jun	293,808	258,915	-11.88%
Jul	363,607	328,394	-9.68%
Aug	429,239		
Sep	484,127		
Oct	529,989		
Nov	583,317		
Dec	697,288		
Percent of budget expended		<b>47.10%</b>	



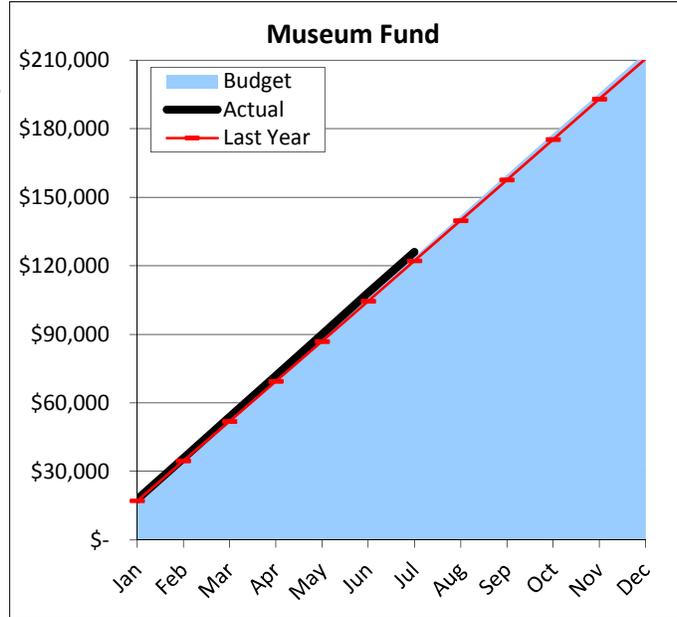
Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	2,500	2,500	0.00%
Feb	5,000	5,000	0.00%
Mar	7,500	7,500	0.00%
Apr	58,604	58,604	0.00%
May	61,106	61,106	0.00%
Jun	263,606	263,606	0.00%
Jul	266,106	266,106	0.00%
Aug	153,333		
Sep	172,500		
Oct	191,667		
Nov	210,833		
Dec	230,000		
Percent of budget expended		<b>115.70%</b>	



## City of Renton Monthly Expenditure Analysis - 2012 Budget Year

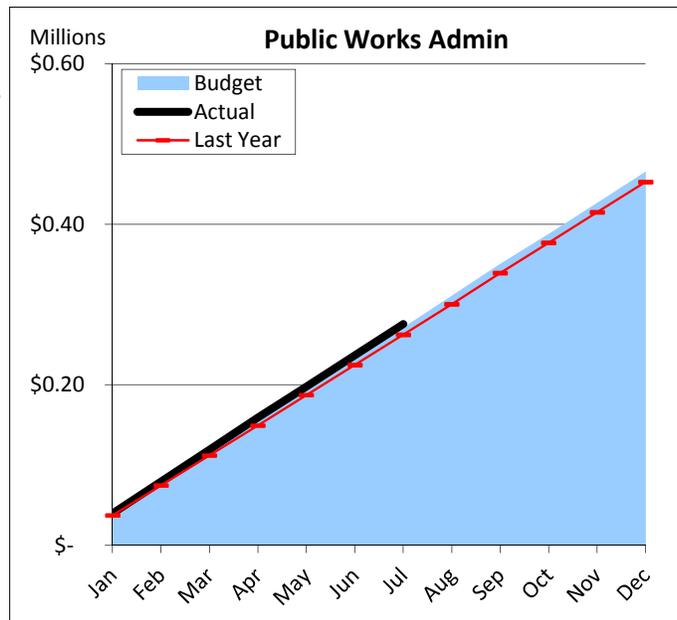
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	17,252	17,791	3.12%
Feb	34,965	35,736	2.21%
Mar	52,434	53,787	2.58%
Apr	70,241	71,901	2.36%
May	88,071	90,015	2.21%
Jun	106,029	108,238	2.08%
Jul	124,048	126,037	1.60%
Aug	141,990		
Sep	160,056		
Oct	177,858		
Nov	195,702		
Dec	213,533		

Percent of budget expended **59.02%**



Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	38,441	39,864	3.70%
Feb	77,369	79,440	2.68%
Mar	116,179	119,164	2.57%
Apr	154,878	158,967	2.64%
May	193,891	197,642	1.93%
Jun	232,725	236,629	1.68%
Jul	271,807	275,725	1.44%
Aug	311,339		
Sep	350,878		
Oct	388,230		
Nov	426,925		
Dec	465,889		

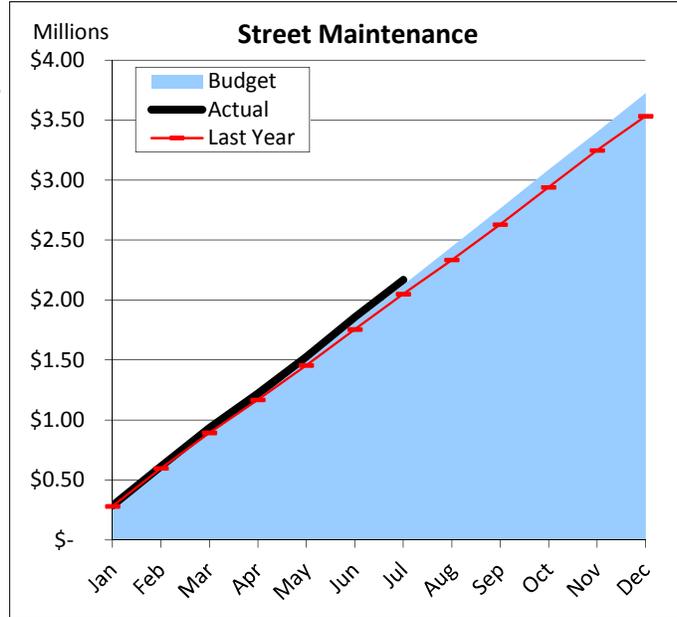
Percent of budget expended **59.18%**



## City of Renton Monthly Expenditure Analysis - 2012 Budget Year

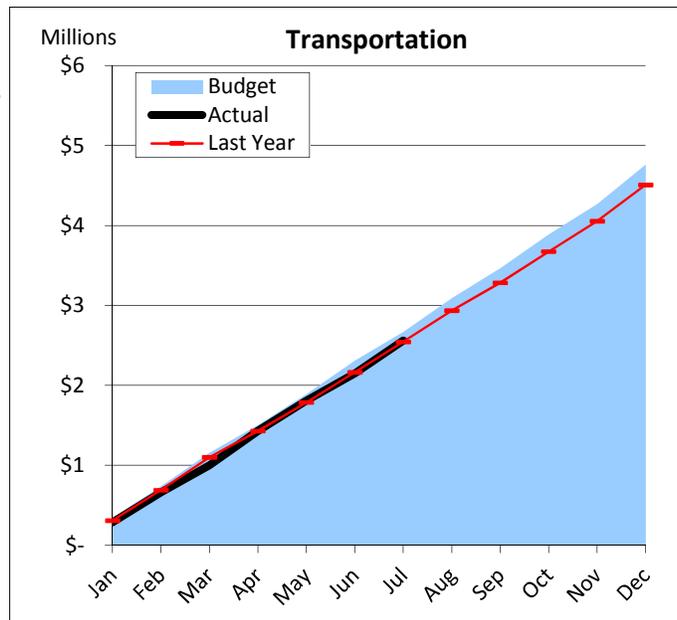
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	279,287	285,940	2.38%
Feb	611,900	614,685	0.46%
Mar	918,371	935,153	1.83%
Apr	1,215,152	1,217,508	0.19%
May	1,515,424	1,525,151	0.64%
Jun	1,821,797	1,857,066	1.94%
Jul	2,128,792	2,168,603	1.87%
Aug	2,447,569		
Sep	2,764,011		
Oct	3,088,569		
Nov	3,403,987		
Dec	3,728,945		

Percent of budget expended **58.16%**



Transportation	Budget	YTD Actual	Annual % over (under)
Jan	347,406	288,400	-16.98%
Feb	740,928	660,477	-10.86%
Mar	1,157,753	1,000,881	-13.55%
Apr	1,503,626	1,428,601	-4.99%
May	1,890,393	1,806,575	-4.43%
Jun	2,314,346	2,150,841	-7.06%
Jul	2,673,048	2,561,195	-4.18%
Aug	3,094,333		
Sep	3,467,142		
Oct	3,889,049		
Nov	4,270,515		
Dec	4,763,972		

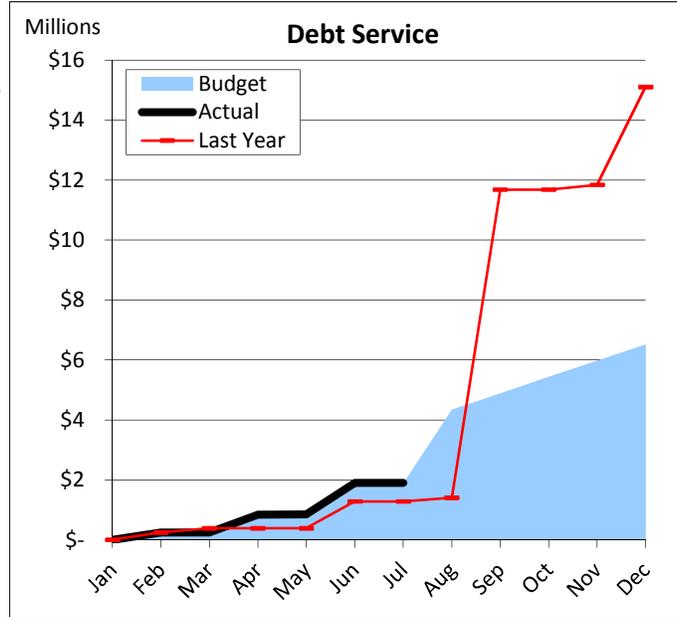
Percent of budget expended **53.76%**



## City of Renton Monthly Expenditure Analysis - 2012 Budget Year

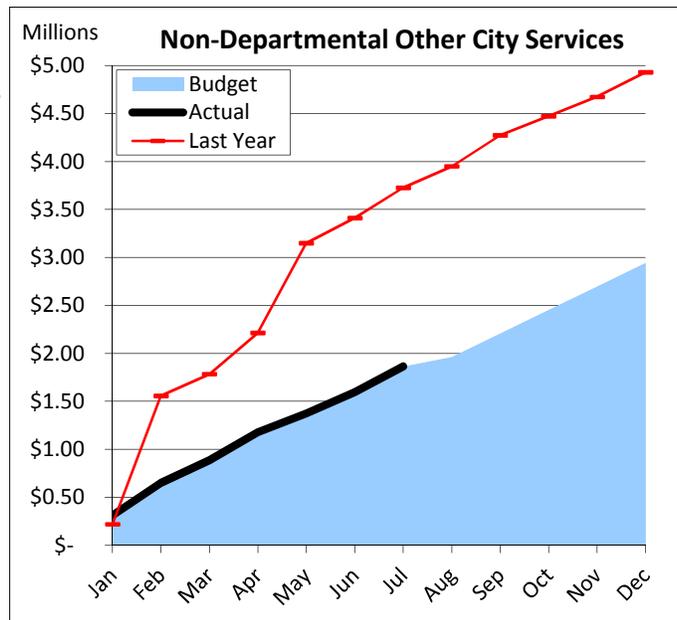
Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	250,317	250,317	0.00%
Mar	250,317	250,317	0.00%
Apr	842,026	842,026	0.00%
May	856,385	856,385	0.00%
Jun	1,905,620	1,905,620	0.00%
Jul	1,905,620	1,905,620	0.00%
Aug	4,354,249		
Sep	4,898,530		
Oct	5,442,811		
Nov	5,987,092		
Dec	6,531,373		

Percent of budget expended **29.18%**



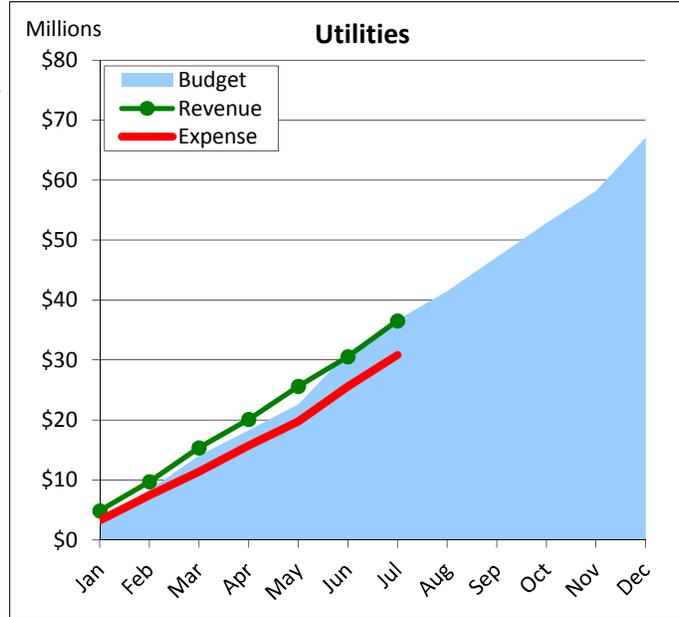
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	313,245	313,245	0.00%
Feb	649,480	649,480	0.00%
Mar	886,227	886,227	0.00%
Apr	1,176,929	1,176,929	0.00%
May	1,375,197	1,375,197	0.00%
Jun	1,597,673	1,597,673	0.00%
Jul	1,863,974	1,863,974	0.00%
Aug	1,962,832		
Sep	2,208,186		
Oct	2,453,540		
Nov	2,698,894		
Dec	2,944,248		

Percent of budget expended **63.31%**



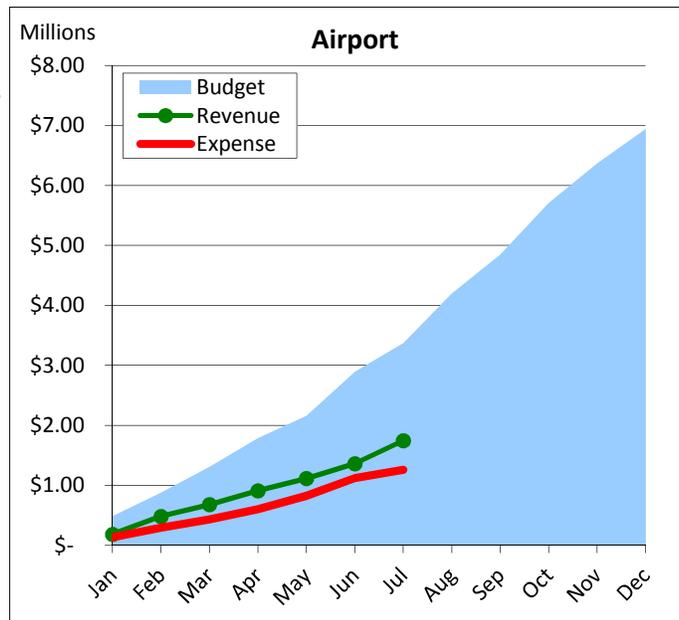
**City of Renton  
Monthly Enterprise Fund Financial Report - 2012 Budget Year**

<b>Utilities</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	3,475,799	4,860,643	3,270,986
Feb	8,418,801	9,712,888	7,451,062
Mar	14,051,183	15,372,251	11,393,139
Apr	18,326,955	20,105,679	15,700,049
May	22,684,083	25,621,490	19,760,057
Jun	31,272,421	30,561,965	25,608,749
Jul	36,738,457	36,536,725	30,837,617
Aug	41,485,486		
Sep	47,210,495		
Oct	52,849,867		
Nov	58,237,289		
Dec	67,118,933		



Percent of budget expended **37.21%**  
Note: Operations and Capital

<b>Airport</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	491,361	182,302	131,563
Feb	880,323	480,547	293,170
Mar	1,313,329	679,165	431,819
Apr	1,790,795	909,193	601,497
May	2,161,070	1,114,820	823,315
Jun	2,896,131	1,360,778	1,122,991
Jul	3,375,334	1,744,572	1,261,393
Aug	4,206,194		
Sep	4,852,959		
Oct	5,709,245		
Nov	6,373,308		
Dec	6,946,991		



Percent of budget expended **18.16%**  
Note: Operations and Capital

**City of Renton**  
**Monthly Enterprise Fund Financial Report - 2012 Budget Year**

Golf Course	Budget	Revenue	Expense
Jan	60,268	65,568	123,688
Feb	200,212	163,205	259,488
Mar	339,128	281,478	422,495
Apr	428,171	504,028	622,626
May	528,038	751,725	774,905
Jun	661,811	1,025,729	960,462
Jul	758,375	1,360,143	1,123,018
Aug	865,936		
Sep	957,161		
Oct	1,041,874		
Nov	1,206,844		
Dec	2,637,204		



Percent of budget expended

**42.58%**

Note: Operations and Capital