

M E M O R A N D U M

DATE: March 1, 2012

TO: Rich Zwicker, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: December 2011 Financial Status Report

At the end of December, general governmental revenues show \$530k or 0.5% under budget. On the positive side, we have \$311k favorable property tax collection. Sales tax is \$130k higher than budget, which is attributable to one-time activity that occurred in December 2010 (February 2011 sales tax receipt), the collection through the state's sales tax Amnesty Program and a 2011/2012 Mid-Biennial Budget Adjustment that was approved in November. Additional revenues sources that are higher than expected are: real estate excise taxes (\$184k); building permits & development service fees (\$309k); interest earnings (\$99k) (all three are due to lowering budget projections in the mid-biennial budget adjustment), gambling excise tax (\$71k) and public safety (\$59k, mainly due to private security by the police department). On the down side, the revenue sources that are underperforming the year to date budget are: utility taxes (\$146k below), intergovernmental (\$993k below, includes \$971k that will need to be carried forward to 2012), interfund service charges (\$244k below, which includes a correction that was processed in July); culture and recreation service charges/fees (\$135k below); other miscellaneous (\$52k below) and fines and forfeitures (\$26k below).

General government expenditures showed favorable variances of \$2.5 million or 2.4%. \$971k of the saving is related to a grant (West Hill) that will need to be carried forward to 2012. Taking the \$971k into consideration, we only have \$1.5 million or 1.5% in savings. See page 9 of report for further expenditure savings/over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.



Monthly Financial Report December 2011

General Governmental Funds Summary of Sources and Uses	2009		2010		2011			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
Beginning Fund Balance	\$ 11,816,561	\$ 11,816,561	\$ 11,955,285	\$ 11,955,285	\$ 11,407,119	\$ 11,407,119	\$ 11,407,119	\$ -	0.0%
OPERATING REVENUES									
Property Tax	30,660,522	30,660,522	31,497,128	31,497,128	32,046,525	32,046,525	32,357,894	311,369	1.0%
Sales Tax	17,995,836	17,995,836	17,198,220	17,198,220	17,600,000	17,600,000	17,729,731	129,731	0.7%
Sales Tax - Annexation Credit	2,132,110	2,132,110	2,025,660	2,025,660	2,070,588	2,070,588	2,033,954	(36,634)	-1.8%
Criminal Justice Sales Tax	1,650,350	1,650,350	1,620,479	1,620,479	1,804,005	1,804,005	1,809,757	5,752	0.3%
Natural Gas Use Tax	242,891	242,891	228,514	228,514	258,750	258,750	249,407	(9,343)	-3.6%
Admission Tax	260,269	260,269	291,399	291,399	350,000	350,000	308,200	(41,800)	-11.9%
Franchise Fees	1,039,031	1,039,031	1,222,444	1,222,444	1,260,000	1,260,000	1,234,448	(25,552)	-2.0%
Electricity Tax	4,963,151	4,963,151	5,036,907	5,036,907	5,148,000	5,148,000	5,166,711	18,711	0.4%
Natural Gas Utility Tax	1,891,255	1,891,255	1,577,756	1,577,756	1,950,000	1,950,000	1,848,806	(101,194)	-5.2%
Transfer Station	283,985	283,985	269,912	269,912	238,050	238,050	297,474	59,424	25.0%
TV Cable	1,263,743	1,263,743	1,296,744	1,296,744	1,366,200	1,366,200	1,385,275	19,075	1.4%
Telephone	1,037,873	1,037,873	1,038,009	1,038,009	1,000,000	1,000,000	966,827	(33,173)	-3.3%
Cellular Phone	2,027,473	2,027,473	2,206,637	2,206,637	2,202,000	2,202,000	2,054,183	(147,817)	-6.7%
City Utilities	2,871,599	2,871,599	2,853,884	2,853,884	3,477,600	3,477,600	3,516,179	38,579	1.1%
Leasehold Excise Tax	146,002	146,002	138,830	138,830	145,000	145,000	162,593	17,593	12.1%
Gambling Excise Tax	2,141,720	2,141,720	1,546,386	1,546,386	1,600,000	1,600,000	1,671,414	71,414	4.5%
Real Estate Excise Tax	2,418,456	2,418,456	2,464,489	2,464,489	1,890,000	1,890,000	2,074,059	184,059	9.7%
Less: Municipal Facilities CIP REET	(1,000,000)	(1,000,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	-	0.0%
EMS Levy	1,170,657	1,170,657	1,161,114	1,161,114	950,921	950,921	868,873	(82,048)	-8.6%
Business License Fees	424,413	424,413	431,782	431,782	463,067	463,067	442,451	(20,616)	-4.5%
Other Licenses and Permits	176,851	176,851	262,629	262,629	210,255	210,255	232,534	22,279	10.6%
Building Permits & Development Svc Fees	2,361,037	2,361,037	2,437,270	2,437,270	2,463,702	2,463,702	2,772,779	309,078	12.5%
Intergov't (Grants, State Shared, etc)	3,820,932	3,820,932	4,426,676	4,426,676	5,912,740	5,912,740	4,737,323	(1,175,417)	-19.9%
Fire District 25 and 40 Contracts	5,869,198	5,869,198	5,252,877	5,252,877	5,928,462	5,928,462	6,110,668	182,206	3.1%
Public Safety	521,484	521,484	482,343	482,343	426,081	426,081	484,985	58,904	13.8%
Culture and Recreation	1,631,486	1,631,486	1,424,932	1,424,932	1,628,486	1,628,486	1,493,540	(134,946)	-8.3%
Interfund/Interdept-Services	3,225,745	3,225,745	3,190,908	3,190,908	3,314,653	3,314,653	3,070,506	(244,147)	-7.4%
Fines and Forfeits	1,349,034	1,349,034	1,291,817	1,291,817	1,088,750	1,088,750	1,163,602	74,852	6.9%
Photo Enforcement	2,368,131	2,368,131	1,925,159	1,925,159	1,900,908	1,900,908	1,897,782	(3,126)	-0.2%
Seizure Funds - Federal/State/Local	99,844	99,844	221,046	221,046	180,693	180,693	83,220	(97,473)	-53.9%
Interests and Other Earnings	535,314	535,314	327,558	327,558	195,400	195,400	294,452	99,052	50.7%
Rents, Leases, and Concessions	677,960	677,960	727,338	727,338	705,929	705,929	744,834	38,905	5.5%
Contributions and Donations	150,406	150,406	133,756	133,756	168,875	168,875	196,586	27,711	16.4%
Other Miscellaneous	355,086	355,086	290,239	290,239	394,361	394,361	341,878	(52,483)	-13.3%
Other Financing Sources (Transfer-In, etc)	578,206	578,206	653,595	653,595	1,066,061	1,066,061	1,073,507	7,446	0.7%
Total Operating Revenues	97,342,052	97,342,052	96,754,435	96,754,435	101,006,062	101,006,062	100,476,431	(529,631)	-0.5%
OPERATING EXPENDITURES									
Legislative	247,225	247,225	259,345	259,345	276,567	276,567	271,236	(5,331)	1.9%
Executive	1,499,747	1,499,747	1,578,526	1,578,526	1,478,297	1,478,297	1,566,906	(88,609)	-6.0%
City Clerk	646,581	646,581	789,209	789,209	786,947	786,947	736,880	(50,066)	6.4%
Hearing Examiner	171,911	171,911	174,447	174,447	170,717	170,717	59,878	(110,840)	64.9%
City Attorney	1,248,380	1,248,380	1,565,597	1,565,597	1,588,429	1,588,429	1,596,609	(8,181)	-0.5%
Court Services	1,819,731	1,819,731	2,007,599	2,007,599	2,134,452	2,134,452	2,084,170	(50,282)	2.4%
Community and Eco Dvlpmnt Admin	265,269	265,269	579,396	579,396	926,674	926,674	929,814	(3,140)	-0.3%
Development Services	3,615,129	3,615,129	2,946,413	2,946,413	3,137,985	3,137,985	2,810,736	(327,249)	10.4%
Economic Development	1,244,175	1,244,175	1,322,004	1,322,004	1,703,326	1,703,326	724,970	(978,356)	57.4%
Planning	1,525,460	1,525,460	1,774,508	1,774,508	1,533,697	1,533,697	1,447,781	(85,915)	5.6%
Finance	1,969,936	1,969,936	2,214,458	2,214,458	2,088,212	2,088,212	2,134,667	(46,455)	-2.2%
Human Resources	853,063	853,063	861,221	861,221	973,851	973,851	888,252	(85,599)	8.8%
Police	22,515,895	22,515,895	23,946,386	23,946,386	24,508,179	24,508,179	24,737,346	(229,168)	-0.9%
Jail Services	3,317,861	3,317,861	3,539,035	3,539,035	6,503,114	6,503,114	6,206,735	(296,379)	4.6%
Fire	20,378,891	20,378,891	21,554,792	21,554,792	22,840,643	22,840,643	22,511,597	(329,046)	1.4%
Community Services Admin ¹	4,459,381	4,459,381	1,063,011	1,063,011	409,872	409,872	416,284	(6,412)	-1.6%
Parks	3,894,745	3,894,745	3,421,424	3,421,424	3,911,658	3,911,658	3,829,676	(81,981)	2.1%
Parks Planning & Natural Resources	-	-	448,574	448,574	578,646	578,646	551,423	(27,223)	4.7%
Recreation	4,374,668	4,374,668	4,433,420	4,433,420	5,189,972	5,189,972	4,974,002	(215,970)	4.2%
Human Services	1,194,142	1,194,142	1,326,778	1,326,778	1,369,157	1,369,157	1,247,294	(121,863)	8.9%
Neighborhoods, Resources, & Events	348,185	348,185	331,222	331,222	685,003	685,003	610,545	(74,458)	10.9%
Library	2,321,878	2,321,878	2,289,692	2,289,692	2,030,000	2,030,000	2,030,000	-	0.0%
Museum	140,801	140,801	191,090	191,090	207,513	207,513	210,620	(3,108)	-1.5%
Public Works Admin ¹	942,026	942,026	514,858	514,858	450,620	450,620	452,538	(1,918)	-0.4%
Street Maintenance	3,794,716	3,794,716	3,412,892	3,412,892	3,675,414	3,675,414	3,534,025	(141,389)	3.8%
Transportation	5,110,639	5,110,639	5,215,309	5,215,309	4,585,762	4,585,762	4,509,066	(76,697)	1.7%
Debt Service	4,176,822	4,176,822	4,707,100	4,707,100	4,891,489	4,891,489	4,822,566	(68,923)	1.4%
Non-Departmental and Other	5,126,072	5,126,072	4,834,296	4,834,296	4,684,013	4,684,013	4,930,383	(246,370)	-5.3%
Total Operating Expenditures	97,203,328	97,203,328	97,302,601	97,302,601	103,320,205	103,320,205	100,825,999	2,494,206	2.4%
Total Ending Fund Balance	\$ 11,955,285	\$ 11,955,285	\$ 11,407,119	\$ 11,407,119	\$ 9,092,976	\$ 9,092,976	\$ 11,057,551	1,964,575	21.6%

¹Facilities was included in Community Services Admin and Technical Services was included in Public Works Admin in 2009

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through December 31, 2011. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding year. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 73% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

December’s collection is \$279k, making the total year-to-date collection \$32.3 million or 101% of the total budget. In comparison to the previous year, the City collected \$861k or 3% more. Compared to the budget, the City is above projections by \$311k or 1%. The City has met the 2011 budget for property taxes. The April/May variance is due to the timing of collections.

Property Tax Revenues							
Year to Date through December							
Month	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 218,705	\$ 222,520	\$ 505,501	\$ 286,797	131%	\$ 282,982	127%
Feb	270,809	275,532	336,193	65,385	24%	60,661	22%
Mar	547,632	557,184	745,285	197,653	36%	188,101	34%
Apr	6,660,829	6,777,012	7,618,492	957,664	14%	841,480	12%
May	8,736,691	8,889,083	7,849,481	(887,210)	-10%	(1,039,602)	-12%
Jun	114,982	116,988	54,963	(60,019)	-52%	(62,024)	-53%
Jul	87,952	89,486	112,076	24,124	27%	22,590	25%
Aug	149,160	151,761	25,954	(123,205)	-83%	(125,807)	-83%
Sep	491,642	500,217	467,946	(23,696)	-5%	(32,271)	-6%
Oct	7,060,074	7,183,221	7,014,860	(45,214)	-1%	(168,361)	-2%
Nov	7,288,083	7,029,489	7,348,025	59,942	1%	318,536	5%
Dec	(129,429)	254,031	279,117	408,546	-316%	25,085	10%
YTD Total	\$ 31,497,128	\$ 32,046,525	\$ 32,357,894	\$ 860,766	3%	\$ 311,369	1%
Annual Total	\$ 31,497,128	\$ 32,046,525					

Sales Tax

December 2011 sales tax receipts totalled \$1.4 million. Compared to the same month last year, it is \$21k or 1% more. Compared to the projected current month’s budget, it is \$35k or 2% below. The year-to-date collection is \$17.7 million or 101% of the sales tax budget. November’s collection also includes a negative \$35k adjustment from the Washington State Department of Revenue (DOR). The error was actually less than projected (\$55k).

Local Retail Sales Tax Revenues							
Year to Date through December							
Month	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,289,364	\$ 1,395,703	\$ 1,339,658	\$ 50,295	4%	\$ (56,044)	-4%
Feb	1,728,588	1,723,520	1,982,269	253,682	15%	258,749	15%
Mar	1,289,589	1,329,097	1,299,237	9,648	1%	(29,860)	-2%
Apr	1,461,123	1,337,774	1,254,867	(206,257)	-14%	(82,907)	-6%
May	1,499,335	1,512,705	1,590,780	91,446	6%	78,075	5%
Jun	1,382,049	1,404,663	1,368,213	(13,835)	-1%	(36,450)	-3%
Jul	1,309,429	1,407,530	1,437,859	128,430	10%	30,329	2%
Aug	1,470,881	1,528,942	1,534,218	63,337	4%	5,276	0%
Sep	1,408,876	1,458,786	1,472,399	63,523	5%	13,613	1%
Oct	1,447,338	1,525,451	1,517,444	70,106	5%	(8,007)	-1%
Nov	1,508,617	1,517,042	1,508,954	337	0%	(8,088)	-1%
Dec	1,403,032	1,458,788	1,423,832	20,800	1%	(34,956)	-2%
YTD Total	\$ 17,198,220	\$ 17,600,000	\$ 17,729,731	\$ 531,511	3%	\$ 129,731	1%
Annual Total	\$ 17,198,220	\$ 17,600,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2010	2011 Bgt	YTD Act	Change 2011/2010		2011 Act vs Bgt	
New Construction	\$ 2,218,377	\$ 1,698,453	\$ 1,576,127	\$ (642,250)	-29%	\$ (122,325)	-7%
Auto Sales	3,035,251	3,462,093	3,179,418	144,168	5%	(282,675)	-8%
General Retail	5,997,784	6,181,486	6,105,299	107,515	2%	(76,187)	-1%
Manufacturing	777,452	847,911	1,073,075	295,623	38%	225,164	27%
Wholesale	941,348	1,073,691	1,113,855	172,507	18%	40,164	4%
Service	3,694,342	3,789,022	3,960,151	265,809	7%	171,129	5%
Other	533,667	547,344	721,805	188,138	35%	174,461	32%
Total	\$ 17,198,220	\$ 17,600,000	\$ 17,729,731	\$ 531,511	3%	\$ 129,731	1%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

December utility tax revenues are \$1.4 million, which is \$49k or 4% higher than the same month last year but is behind the budget by \$67k or 5%. The year-to-date collection is \$15.5 million, which is \$976k or 7% higher than the prior year but is \$156k or 1% lower than the budget.

Utility Tax Revenues							
Year to Date through December							
Month	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,392,232	\$ 1,514,130	\$ 1,363,023	\$ (29,209)	-2%	\$ (151,107)	-10%
Feb	1,245,631	1,351,535	1,448,275	202,644	16%	96,741	7%
Mar	1,295,732	1,394,248	1,480,840	185,108	14%	86,593	6%
Apr	1,260,110	1,366,101	1,370,718	110,608	9%	4,617	0%
May	1,231,700	1,321,537	1,291,530	59,830	5%	(30,007)	-2%
Jun	1,165,188	1,253,419	1,203,475	38,287	3%	(49,944)	-4%
Jul	1,140,413	1,222,850	1,188,526	48,113	4%	(34,324)	-3%
Aug	1,131,693	1,215,540	1,165,863	34,170	3%	(49,677)	-4%
Sep	1,082,231	1,162,150	1,176,526	94,295	9%	14,377	1%
Oct	1,138,457	1,220,391	1,202,559	64,101	6%	(17,833)	-1%
Nov	1,112,608	1,190,911	1,232,640	120,032	11%	41,730	4%
Dec	1,312,366	1,427,791	1,360,887	48,520	4%	(66,904)	-5%
YTD Total	\$ 14,508,363	\$ 15,640,600	\$ 15,484,862	\$ 976,499	7%	\$ (155,738)	-1%
Annual Total	\$ 14,508,363	\$ 15,640,600					

The table below breaks out Utility Tax by source.

Utility Tax by Type	2010	2011 Bgt	YTD Act	Change 2011/2010		2011 Act vs Bgt	
Electrical	\$ 5,036,907	\$ 5,148,000	\$ 5,166,711	\$ 129,803	3%	\$ 18,711	0%
Natural Gas	1,806,270	2,208,750	2,098,213	291,943	16%	(110,537)	-5%
Cell	2,206,637	2,202,000	2,054,183	(152,454)	-7%	(147,817)	-7%
Phone	1,038,009	1,000,000	966,827	(71,182)	-7%	(33,173)	-3%
Cable	1,296,744	1,366,200	1,385,275	88,531	7%	19,075	1%
Transfer Station	269,912	238,050	297,474	27,562	10%	59,424	25%
City Utilities	2,853,884	3,477,600	3,516,179	662,296	23%	38,579	1%
YTD Total	\$ 14,508,363	\$ 15,640,600	\$ 15,484,862	\$ 976,499	7%	\$ (155,738)	-1%
Annual Total	\$ 14,508,363	\$ 15,640,600					
YTD as % of	100%	100%					

Other Taxes

Real Estate Excise Tax

The City collected \$165k in Real Estate Excise Tax revenues (REET) in December. This is \$127k or 43% below the current month's budget and \$253k or 60% behind the same month last year. The year-to-date collection is \$2.1 million, which is \$390k or 16% less than the prior year but is \$184k or 10% above the budget. The short fall (from the prior year) is due to lower real estate activity for 2011. The City has met the 2011 budget for REET.

Real Estate Excise Tax Revenues							
Year to Date through December							
Month	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 71,303	\$ 54,768	\$ 161,911	\$ 90,608	127%	\$ 107,143	196%
Feb	107,242	82,373	99,677	(7,565)	-7%	17,304	21%
Mar	309,164	237,400	141,700	(167,464)	-54%	(95,700)	-40%
Apr	281,746	216,356	110,987	(170,759)	-61%	(105,369)	-49%
May	216,814	166,705	157,519	(59,295)	-27%	(9,185)	-6%
Jun	191,741	147,456	228,506	36,765	19%	81,051	55%
Jul	149,706	115,129	117,567	(32,140)	-21%	2,437	2%
Aug	209,369	161,007	159,524	(49,846)	-24%	(1,484)	-1%
Sep	123,054	94,602	205,753	82,699	67%	111,151	117%
Oct	183,333	166,000	189,691	6,358	3%	23,692	14%
Nov	203,091	156,184	335,893	132,803	65%	179,710	115%
Dec	417,925	292,021	165,331	(252,594)	-60%	(126,690)	-43%
YTD Total	\$ 2,464,489	\$ 1,890,000	\$ 2,074,059	\$ (390,429)	-16%	\$ 184,059	10%
Annual Total	\$ 2,464,489	\$ 1,890,000					

Gambling Tax

December's Gambling Tax collections total \$171k. Year-to-date total of \$1.7 million is \$125k or 8% above the year before and is also \$71k or 4% above budget. The decrease in October's collection from the previous months is due to payment plans with two establishments to remit their portions by the end of the year. The City has met the 2011 budget for Gambling Taxes.

Pull tabs overall had a 0% change, bingo reduced by 40%, and card-rooms are seeing 13% higher in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through December							
Month	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 135,608	\$ 140,310	\$ 118,304	\$ (17,304)	-13%	\$ (22,005)	-16%
Feb	137,736	142,512	135,926	(1,811)	-1%	(6,586)	-5%
Mar	63,054	134,061	135,067	72,013	114%	1,006	1%
Apr	196,085	134,062	162,459	(33,626)	-17%	28,397	21%
May	133,979	138,624	159,013	25,034	19%	20,389	15%
Jun	142,790	147,741	151,240	8,450	6%	3,499	2%
Jul	125,614	129,969	136,775	11,161	9%	6,806	5%
Aug	138,563	143,368	144,161	5,597	4%	793	1%
Sep	105,323	108,974	125,618	20,296	19%	16,644	15%
Oct	126,396	130,779	92,937	(33,459)	-26%	(37,841)	-29%
Nov	121,757	125,978	139,018	17,261	14%	13,040	10%
Dec	119,481	123,624	170,897	51,415	43%	47,273	38%
YTD Total	\$ 1,546,386	\$ 1,600,000	\$ 1,671,414	\$ 125,028	8%	\$ 71,414	4%
Annual Total	\$ 1,546,386	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly and the year-to-date revenue collections are \$1.2 million or 98% of the budget. This is \$19k or 2% below the projected year-to-date budget but is \$19k or 1% higher than 2010. January's budget variance is due to receipting \$45k of January 2011's revenues in December 2010.

Franchise Fees Revenue							
Year to Date through December							
Month	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 320,478	\$ 330,324	\$ 305,646	\$ (14,833)	-5%	\$ (24,678)	-7%
Apr	274,268	282,694	294,560	20,293	7%	11,867	4%
Jul	286,523	295,326	294,438	7,915	3%	(888)	0%
Aug	6,691	6,896	-				
Oct	289,316	298,204	292,692	3,377	1%	(5,512)	-2%
Dec	45,169	46,556	47,111	1,942	4%	555	1%
YTD Total	\$ 1,222,444	\$ 1,260,000	\$ 1,234,448	\$ 18,694	1%	\$ (18,656)	-2%
Annual Total	\$ 1,222,444	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October each year. October 2011 collections represent activities conducted during the 3rd quarter of 2011.

The report shows an increase of \$17k or 6% from the year before but a \$41k or 12% less than anticipated.

Admission Tax Revenue							
Year to Date through December							
Month	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 74,777	\$ 89,814	\$ 70,405	\$ (4,372)	-6%	\$ (19,410)	-22%
Feb	459	552	477	18	4%	(75)	-14%
Apr	66,119	79,416	63,582	(2,538)	-4%	(15,834)	-20%
May	-	-	407	407	100%	407	100%
Jul	76,024	91,313	86,024	10,000	13%	(5,289)	-6%
Aug	485	582	1,194	710	147%	612	105%
Oct	73,073	87,768	86,112	13,039	18%	(1,656)	-2%
Nov	462	555	-				
YTD Total	\$ 291,399	\$ 350,000	\$ 308,200	\$ 17,263	6%	\$ (41,245)	-12%
Annual Total	\$ 291,399	\$ 350,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$216k in December. The revenue swing between the high in January 2010 and the low in February 2010 is primarily attributable to the rush of getting permits completed prior to the new school impact fees taking effect. The year-to-date development fees revenue of \$2.8 million is \$336k or 14% more than 2010 and is also \$309k or 13% higher than budget. The City has met the 2011 budget for Building Permits and Development Service Fees.

Building Permits and Development Service Fees							
Year to Date through December							
Month	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 394,165	\$ 408,578	\$ 132,621	\$ (261,545)	-66%	\$ (275,957)	-68%
Feb	93,037	92,675	141,672	48,634	52%	48,997	53%
Mar	172,096	172,074	265,782	93,686	54%	93,708	54%
Apr	180,514	186,449	190,534	10,020	6%	4,086	2%
May	221,843	220,076	239,018	17,175	8%	18,942	9%
Jun	210,810	216,938	215,975	5,165	2%	(963)	0%
Jul	319,462	311,593	211,760	(107,701)	-34%	(99,833)	-32%
Aug	167,001	174,129	393,797	226,796	136%	219,668	126%
Sep	158,882	164,466	321,961	163,079	103%	157,495	96%
Oct	223,901	216,765	213,930	(9,972)	-4%	(2,836)	-1%
Nov	125,748	129,721	229,322	103,575	82%	99,601	77%
Dec	169,811	170,239	216,409	46,598	27%	46,170	27%
YTD Total	\$ 2,437,270	\$ 2,463,702	\$ 2,772,779	\$ 335,510	14%	\$ 309,078	13%
Annual Total	\$ 2,437,270	\$ 2,463,702					

Business Licenses

Business Licenses totalled \$3k for December, which is \$602 or 29% above the same month last year and is also \$451 or 20% above the current month's budget. The year-to-date Business Licenses revenue is under the budget by \$21k or 4% and but is \$11k or 2% above last year.

Business Licenses							
Year to Date through December							
Month	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 77,955	\$ 83,603	\$ 84,109	\$ 6,154	8%	\$ 506	1%
Feb	33,440	35,863	23,153	(10,287)	-31%	(12,710)	-35%
Mar	5,687	6,099	3,811	(1,875)	-33%	(2,287)	-38%
Apr	77,964	83,612	83,930	5,966	8%	317	0%
May	21,558	23,120	20,142	(1,417)	-7%	(2,979)	-13%
Jun	4,709	5,051	3,964	(745)	-16%	(1,086)	-22%
Jul	83,201	89,230	83,962	761	1%	(5,268)	-6%
Aug	14,782	15,853	18,393	3,611	24%	2,540	16%
Sep	4,475	4,799	4,135	(340)	-8%	(664)	-14%
Oct	83,639	89,699	95,874	12,236	15%	6,175	7%
Nov	22,288	23,903	18,291	(3,996)	-18%	(5,611)	-23%
Dec	2,084	2,235	2,686	602	29%	451	20%
YTD Total	\$ 431,782	\$ 463,067	\$ 442,451	\$ 10,669	2%	\$ (20,616)	-4%
Annual Total	\$ 431,782	\$ 463,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, entitlements, and intergovernmental. State shared revenues and Fire Districts' 25 and 40 contracts

Intergovernmental	2010	2011 Bgt	YTD Act	Change 2011/2010	2011 Act vs Bgt
Fire District #25	\$ 1,116,486	\$ 1,584,262	\$ 1,400,820	\$ 284,334 25%	\$ (183,442) -12%
Fire District #40	4,136,391	4,344,200	4,709,848	573,457 14%	365,648 8%
State Shared Revenue	4,189,298	4,463,808	4,495,551	306,253 7%	31,743 1%
Federal Grants	706,409	1,474,967	1,040,557	334,148 47%	(434,411) -29%
State Grants	210,241	1,073,992	150,400	(59,841) -28%	(923,592) -86%
Other Grants/Intgovt	253,578	52,500	186,110	(67,469) -27%	133,610 254%
ARRA Grants	687,628	651,478	674,463	(13,166) -2%	22,985 4%
Total Rev YTD	\$ 11,300,032	\$ 13,645,207	\$ 12,657,748	\$ 1,357,717 12%	\$ (987,459) -7%
Total Rev Annual	\$ 11,300,032	\$ 13,645,207			
YTD %	100%	100%	93%		

Note: Includes CJ Sales Tax.

compose 84% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$12.7 million or 93% of the budget. All grant revenues also have corresponding expenditures which was added to the City's budget through the 2011 carry forward, 2nd quarter budget adjustment and 2011 Year-End budget adjustment (2011/2012 Mid-Biennial budget adjustment). The budget variance is due to over budgeting (\$184k) for the Staffing for Adequate Fire and Emergency Response grant and timing of requesting reimbursement for a pass-through grant for West Hill (\$971k), which will need to be carried forward into 2012.

State Shared Revenues

State Shared Revenue collections totalled \$4.5 million since the start of 2011. Compared to the projected budget, State Shared Revenues are above by \$32k or 1%. Compared to the prior year, the City is collecting \$306k or 7% more. The City met the 2011 budget for State Shared Revenues.

State Shared Revenues							
Year to Date through December							
Revenue	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 1,620,479	\$ 1,804,005	\$ 1,809,757	\$ 189,278	12%	\$ 5,752	0%
Judicial Contribution	28,507	12,000	22,468	\$ (6,039)	-21%	10,468	87%
Crim Just - High Crime	93,492	186,265	188,543	95,051	102%	2,278	1%
Crim Just - Pop	18,818	-	19,922	1,104	6%	19,922	100%
Crim Just - Spec Prog	71,284	67,089	75,211	3,927	6%	8,122	12%
State DUI	15,677	14,888	18,973	3,296	21%	4,085	27%
Liquor Profits	676,349	650,000	633,856	(42,493)	-6%	(16,144)	-2%
Liquor Excise Tax	419,052	450,000	440,422	21,370	5%	(9,578)	-2%
Fuel Tax	1,245,640	1,279,561	1,286,399	40,759	3%	6,838	1%
YTD Total	\$ 4,189,298	\$ 4,463,808	\$ 4,495,551	\$ 306,253	7%	\$ 31,743	1%
Annual Total	\$ 4,189,298	\$ 4,463,808					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 75% of the total revenue in this category. The year-to-date total charges for services are \$6.1 million or 96% of the budget. This is 4% below budget projections. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$485k since the start of the year. These services include private security, adult probation services, and housing/monitoring of prisoners. Compared to the budget, the City is collecting \$59k or 14% more than anticipated revenue. Compared to the prior year, the City is collecting \$3k or 1% more. The City has met the 2011 budget for Public Safety Services.

Public Safety Services							
Year to Date through December							
Month	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 35,994	\$ 31,795	\$ 18,824	\$ (17,169)	-48%	\$ (12,971)	-41%
Feb	29,971	26,475	40,902	10,931	36%	14,427	54%
Mar	34,786	30,728	30,346	(4,440)	-13%	(382)	-1%
Apr	47,687	42,125	52,434	4,746	10%	10,309	24%
May	36,393	32,148	35,609	(784)	-2%	3,461	11%
Jun	27,093	23,933	46,295	19,202	71%	22,362	93%
Jul	57,010	50,360	70,094	13,084	23%	19,733	39%
Aug	34,206	30,217	35,891	1,684	5%	5,674	19%
Sep	42,316	37,380	30,743	(11,573)	-27%	(6,637)	-18%
Oct	39,487	34,881	34,756	(4,731)	-12%	(125)	0%
Nov	24,065	21,258	42,944	18,879	78%	21,686	102%
Dec	73,334	64,780	46,148	(27,186)	-37%	(18,633)	-29%
YTD Total	\$ 482,343	\$ 426,081	\$ 484,985	\$ 2,642	1%	\$ 58,904	14%
Annual Total	\$ 482,343	\$ 426,081					

Recreation

Recreation revenues totalled \$49k for the current month. Compared to the projected monthly budget, the City collected \$26k or 35% less. Compared to the same month the prior year, the City collected \$17k or 25% less. The year-to-date collection of \$1.5 million is \$69k or 5% more than the prior year but is \$135k or 8% less than the budget. The budget variance is due to a warmer June and July of 2010 than this year.

Recreation							
Year to Date through December							
Month	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 62,673	\$ 71,626	\$ 61,933	\$ (740)	-1%	\$ (9,693)	-14%
Feb	64,915	74,189	82,497	17,582	27%	8,309	11%
Mar	99,100	113,257	99,537	437	0%	(13,720)	-12%
Apr	152,452	174,230	153,717	1,265	1%	(20,513)	-12%
May	83,760	95,725	134,113	50,354	60%	38,388	40%
Jun	193,082	220,664	144,083	(48,999)	-25%	(76,581)	-35%
Jul	280,956	321,091	211,388	(69,568)	-25%	(109,703)	-34%
Aug	181,356	207,263	254,060	72,704	40%	46,797	23%
Sep	111,952	127,945	142,253	30,300	27%	14,308	11%
Oct	77,544	88,621	83,540	5,996	8%	(5,081)	-6%
Nov	51,672	59,054	77,528	25,856	50%	18,475	31%
Dec	65,469	74,822	48,890	(16,579)	-25%	(25,931)	-35%
YTD Total	\$ 1,424,932	\$ 1,628,486	\$ 1,493,540	\$ 68,608	5%	\$ (134,946)	-8%
Annual Total	\$ 1,424,932	\$ 1,628,486					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$3.1 million. Compared to the projected budget, the revenues are below by \$244k or 7%. Compared to the prior year, the revenues are under by \$120k or 4%. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division’s inspection fees, Transportation division’s capital investment program reimbursements, and Maintenance division’s street maintenance reimbursements. The budget variance is mainly due to lower than expected staff’s (Construction Inspectors/Engineers) time spent on various capital investment programs/projects.

Interfund Services							
Year to Date through December							
Month	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 242,658	\$ 252,068	\$ 190,881	\$ (51,777)	-21%	\$ (61,187)	-24%
Feb	273,674	284,288	282,743	9,068	3%	(1,545)	-1%
Mar	249,758	259,444	251,144	1,386	1%	(8,300)	-3%
Apr	348,019	361,516	231,156	(116,864)	-34%	(130,360)	-36%
May	269,154	279,591	237,043	(32,111)	-12%	(42,549)	-15%
Jun	275,850	286,548	234,878	(40,972)	-15%	(51,670)	-18%
Jul	263,285	273,495	330,174	66,890	25%	56,679	21%
Aug	248,584	258,224	229,627	(18,957)	-8%	(28,597)	-11%
Sep	238,713	247,970	237,006	(1,707)	-1%	(10,964)	-4%
Oct	241,403	250,765	270,340	28,937	12%	19,575	8%
Nov	255,986	265,913	266,859	10,873	4%	946	0%
Dec	283,824	294,831	308,654	24,830	9%	13,823	5%
YTD Total	\$ 3,190,908	\$ 3,314,653	\$ 3,070,506	\$ (120,403)	-4%	\$ (244,147)	-7%
Annual Total	\$ 3,190,908	\$ 3,314,653					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table on the following page breaks down these fines by type. The year-to-date total fines and penalties is \$3.1 million. This is \$320k or 9% lower than a year ago and also \$58k or 2% below the budget. This difference is mainly due to \$97k lower than budgeted Seizure Funds received this year. The use of Seizure Funds is restricted to drug enforcement only and is not available for general operating purposes.

Fines and Penalties by Month							
Year to Date through December							
Month	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 239,080	\$ 223,938	\$ 165,721	\$ (73,360)	-31%	\$ (58,218)	-26%
Feb	228,332	210,821	261,655	33,322	15%	50,833	24%
Mar	279,311	259,871	313,067	33,756	12%	53,196	20%
Apr	294,612	273,484	289,767	(4,845)	-2%	16,283	6%
May	276,543	257,620	255,949	(20,594)	-7%	(1,671)	-1%
Jun	373,623	347,746	262,444	(111,179)	-30%	(85,301)	-25%
Jul	256,225	239,290	247,468	(8,757)	-3%	8,178	3%
Aug	319,267	286,019	184,473	(134,794)	-42%	(101,546)	-36%
Sep	231,632	208,702	181,000	(50,632)	-22%	(27,702)	-13%
Oct	267,539	247,930	300,431	32,893	12%	52,502	21%
Nov	314,160	297,164	297,580	(16,580)	-5%	416	0%
Dec	352,044	317,767	352,911	867	0%	35,143	11%
YTD Total	\$ 3,432,368	\$ 3,170,351	\$ 3,112,464	\$ (319,904)	-9%	\$ (57,887)	-2%
Annual Total	\$ 3,432,368	\$ 3,170,351					

Fines and Penalties by Type							
Year to Date through December							
Revenue	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 16,786	\$ 15,500	\$ 11,077	\$ (5,709)	-34%	\$ (4,423)	-29%
Civil Infraction Penalties	862,400	779,500	726,599	(135,801)	-16%	(52,901)	-7%
Civil Parking Infraction Penalties	145,747	150,000	137,538	(8,209)	-6%	(12,462)	-8%
Photo Enforcement Program	1,925,159	1,900,908	1,897,782	(27,377)	-1%	(3,126)	0%
Criminal Traffic Misdemeanor Fines	98,390	90,000	99,417	1,027	1%	9,417	10%
Criminal Non-Traffic Fines	39,257	40,000	31,126	(8,132)	-21%	(8,874)	-22%
Criminal Costs	112,101	11,750	124,481	12,380	11%	112,731	959%
Seizure Funds - Federal/State/Local	221,046	180,693	83,220	(137,826)	-62%	(97,473)	-54%
Non-Court Fines, Forfeitures and Penalties	11,481	2,000	1,225	(10,256)	-89%	(775)	-39%
YTD Total	\$ 3,432,368	\$ 3,170,351	\$ 3,112,464	\$ (319,904)	-9%	\$ (57,887)	-2%
Annual Total	\$ 3,432,368	\$ 3,170,351					

Included in the Fines and Penalties revenue budget is \$1.9 million from the Photo Enforcement program. The budget was based on the prior year's revenue. The year-to-date collections from this program equates to \$1.9 million. The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table.

Photo Enforcement Program					
Year to Date through December					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) ¹
Jan	\$ 184,922	\$ 165,696	\$ 76,201	\$ 67,883	\$ 97,812
Feb	133,857	163,932	76,693	67,885	96,048
Mar	170,080	198,197	76,201	67,852	130,345
Apr	160,472	177,597	53,048	67,991	109,606
May	154,236	157,076	71,882	67,999	89,077
Jun	215,118	175,673	71,871	67,934	107,739
Jul	144,584	151,820	72,275	67,865	83,954
Aug	126,504	96,296	56,688	67,751	28,545
Sep	90,979	81,830	71,527	67,385	14,444
Oct	158,357	142,280	71,420	67,358	74,921
Nov	208,633	206,328	71,884	67,891	138,437
Dec	153,166	181,058	72,273	67,931	113,127
YTD Total	\$ 1,900,908	\$ 1,897,782	\$ 841,964	\$ 813,727	\$ 1,084,055
Annual Total	\$ 1,900,908		\$ 841,964		

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 77% of the total revenue in this category. The year-to-date total miscellaneous is \$1.4 million. Compared to the projected year-to-date budget, the revenues are over by \$117k or 9%. Compared to last year, the revenues are over by \$81k or 6%. The table on the next page breaks out Miscellaneous revenues by type:

Miscellaneous Revenues by Month							
Year to Date through December							
Month	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 170,998	\$ 164,376	\$ 143,105	\$ (27,892)	-16%	\$ (21,271)	-13%
Feb	86,124	79,155	70,237	(15,887)	-18%	(8,918)	-11%
Mar	115,122	114,106	99,131	(15,990)	-14%	(14,975)	-13%
Apr	99,376	91,398	74,048	(25,327)	-25%	(17,349)	-19%
May	101,909	90,764	97,083	(4,826)	-5%	6,319	7%
Jun	148,339	145,508	145,018	(3,321)	-2%	(490)	0%
Jul	158,134	151,496	173,878	15,744	10%	22,381	15%
Aug	93,081	84,204	133,570	40,489	43%	49,366	59%
Sep	110,810	111,622	97,973	(12,837)	-12%	(13,649)	-12%
Oct	73,018	66,319	75,425	2,406	3%	9,106	14%
Nov	56,175	47,735	77,427	21,252	38%	29,692	62%
Dec	56,503	86,663	163,299	106,796	189%	76,635	88%
YTD Total	\$ 1,269,588	\$ 1,233,347	\$ 1,350,195	\$ 80,607	6%	\$ 116,848	9%
Annual Total	\$ 1,269,588	\$ 1,233,347					

Miscellaneous Revenues by Type							
Year to Date through December							
Revenue	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 327,558	\$ 195,400	\$ 294,452	\$ (33,105)	-10%	\$ 99,052	51%
Rents, Leases, and Concessions	727,338	705,929	744,834	17,496	2%	38,905	6%
Contributions/Donations from Private Sources	133,756	168,875	196,586	62,830	47%	27,711	16%
Other	80,936	163,143	114,323	33,387	41%	(48,820)	-30%
YTD Total	\$ 1,269,588	\$ 1,233,347	\$ 1,350,195	\$ 80,607	6%	\$ 116,848	9%
Annual Total	\$ 1,269,588	\$ 1,233,347					

Other revenues are lower than the prior year because this type of revenue stream is one-time types (unclaimed property, miscellaneous reimbursements for accidents, sale of scrap, etc.), which we would expect to fluctuate.

EXPENSES

Overall the City has expended 98% of its budgeted general governmental expenditures at the end of December. This is \$2.5 million or 2.4% below year-to-date budgeted expenditures. While some of these were savings, approximately \$971k would potentially need to be carried forward to 2012 which would result in \$1.5 million actual savings. See below for summary of savings/over-spent and potential carry forward items for general governmental departments.

The Executive Department (includes Executive, City Clerk, and Hearing Examiner) is under budget by \$73k or 3.1%. This is mainly due to over spending on public defenders and under spending on elections/voter registration costs and hearing examiner contracted services.

The Court Services Department is under budget by \$50k or 2.4%. This is due to under spending on overtime, intermittent pay, and security guards.

The Community and Economic Development (CED) Department is under budget by \$1.4 million or 19%. This is due to having 2 vacancies for Construction Inspectors (Rainier Ave Transportation Project), under spending in professional services, and a carry forward item for a pass-through grant for West Hill Project. If we remove the carry forward item CED is under budget by \$418k or 5.7%

The Finance Department (less Information Technology) is over budget by \$46k or 2.2%. This is mainly due to over spending on City-wide bank fees.

The Human Resources Division is under budget by \$86k or 8.8%. This is due to under spending on labor, personnel, and recruitment professional services costs.

The Fire Department is under budget by \$329k or 1.4%. This is mainly due to under spending on salaries and benefits, supplies, and Fire related professional services.

The Community Services Department (less Facilities and Golf Course) is under budget by \$512k or 4%. This is due to under spending on salaries and benefits, supplies, and Community Services related professional services.

The Public Works Department (Admin, Street, and Transportation) is under budget by \$216k or 2%. This is due to under spending on salaries and benefits, supplies, and Street and Transportation related professional services.

Debt Service and Non-Department are over budget by \$177k or 2%. This is due to over spending on vacation/settlement payouts for retired/terminated employees.

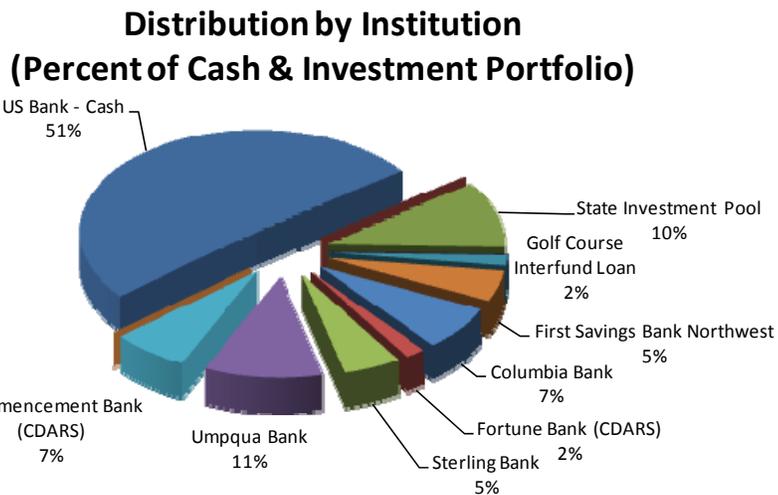
CASH AND INVESTMENTS – 4TH QUARTER

The current cash and investments (C&I) portfolio is provided in the table to the right. The City’s current C&I balance is \$94.8 million, of this amount; \$1.5 million is an interfund loan investment (Res 4070) from the general fund (000) to the golf course fund (404). This interfund loan is due in full on December 1st 2015.

Currently the majority of the portfolio is located in cash deposits (US Bank). The rest is spread out between the State Investment Pool, various certificates of deposits, and the interfund loan.

The existing portfolio yield is approximately .65%. The majority (.26%) lies within the cash at US Bank.

<u>Institution</u>	<u>Deposit Total</u>	<u>Maturity Date</u>	<u>APY</u>	<u>Weighted Yield</u>	<u>Current Allocation of Cash and Investments</u>	<u>Allowed by Policy</u>	<u>Current Principal Balance</u>
Cash							
US Bank - Cash	48,418,312	overnight	0.50%	0.26%	51.07%	N/A	48,418,312
Golf Interfund Loan							
355,000	12/01/2012	2.25%	0.01%	3.31%	N/A		
375,000	12/13/2013	2.25%	0.01%				
395,000	12/01/2014	2.25%	0.01%				
410,000	12/01/2015	0.85%	0.01%				
1,535,000							
US Treasury Securities							
none	-	N/A	N/A		0.00%	100%	-
Local Government Investment Pool							
State Investment Pool	9,890,519	overnight	0.13%	0.01%	21.32%	75.00%	9,890,519
US Federal Agency Securities							
-					0.00%	100.00%	-
Certificate of Deposit							
First Savings Bank Northwest	2,328,105	08/24/2012	0.92%	0.02%	10.04%	20.00%	4,656,953
2,328,848	08/24/2012	0.92%	0.02%				
Columbia Bank	2,750,000	01/03/2012	0.69%	0.02%	14.59%	20.00%	6,765,400
2,000,000	11/05/2012	1.12%	0.02%				
2,015,400	11/09/2016	0.99%	0.02%				
Fortune Bank (CDARS)	1,504,108	06/14/2012	0.80%	0.01%	3.78%	20.00%	1,754,947
250,839	12/23/2012	0.75%	0.00%				
Sterling Bank	5,000,000	06/16/2012	0.70%	0.04%	10.78%	20.00%	5,000,000
Umpqua Bank	5,140,000	05/18/2012	0.90%	0.05%			
5,042,636	12/25/2012	1.20%	0.06%	21.95%	20.00%	10,182,636	
Commencement Bank (CDARS)	1,000,000	09/20/2012	1.50%				0.02%
CDARS	5,100,192	09/06/2013	1.00%	0.05%	14.23%	20.00%	6,600,192
Traditional	500,000	10/27/2013	1.00%	0.01%			
Commercial Paper							
none			N/A		0.00%	5.00%	-
TOTAL CASH & INVESTMENTS	\$ 94,803,958			0.65%	100.00%		\$ 94,803,958



ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	40,395	39,850	-
Grants / intergovernmental	166,315	-	126,257	228,086	-	593,184	-
Charges for services	114,486	1,673,920	14,890,453	12,547,624	7,710,036	6,797,076	13,132,368
Interdepartmental services	-	-	1,396	215,208	201,468	510,218	-
Fines and penalties	-	-	-	-	-	-	-
Rents, leases, and misc fees	2,296,101	341,032	72,000	139,327	-	-	-
Interest and other misc	11,365	7,591	13,927	486,646	284,858	239,245	4,305
TOTAL REVENUES	2,588,267	2,022,543	15,104,033	13,616,891	8,236,757	8,179,573	13,136,673
EXPENSES:							
Utility billing	-	-	114,762	124,582	83,946	136,797	-
Utility systems	-	-	13,931,100	2,801,993	2,469,217	2,123,160	-
Utility maintenance	-	-	284,117	4,597,816	1,347,287	1,776,477	12,730,484
Transportation	1,184,373	-	-	-	-	-	-
Golf	-	1,746,772	-	-	-	-	-
TOTAL EXPENSES	1,184,373	1,746,772	14,329,979	7,524,391	3,900,450	4,036,434	12,730,484
AMOUNT AVAILABLE FOR DEBT SERVICE	1,403,894	275,771	774,053	6,092,500	4,336,307	4,143,139	406,189
DEBT SERVICE:							
Principal	91,679	368,501	-	1,612,175	989,026	333,090	-
Interest and other debt service costs	13,525	42,270	-	867,630	434,824	373,005	-
TOTAL DEBT SERVICE	105,204	410,771	-	2,479,805	1,423,850	706,095	-
CAPITAL PROJECTS	566,482	137,459	-	2,744,611	2,383,613	2,475,675	-
TRANSFERS IN/(OUT)	(8,848)	(656)	(1,106)	(1,106)	(1,106)	(24,632)	-
CHANGE IN FUND BALANCE	723,360	(273,115)	772,947	866,978	527,738	936,737	406,189
BEGINNING FUND BALANCE, January 1, 2011	1,361,349	888,604	961,788	6,775,527	681,616	3,273,863	671,616
ENDING FUND BALANCE, December 31, 2011	2,084,709	615,489	1,734,735	7,642,505	1,209,354	4,210,600	1,077,805

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	87,015	-	-	-	-	-
Grants / intergovernmental	140,290	48,144	150,281	-	-	-	37,673
Charges for services							
Equipment rental m&o	2,209,026	2,071,240	-	-	-	-	-
Telecommunications	-	379,784	-	-	-	-	-
Print and mail	-	106,695	-	392,760	-	-	-
Communications	-	-	-	575,844	-	-	-
Facilities	-	-	4,116,996	-	-	-	-
Data cards and cell phones	-	150,146	-	-	-	-	-
IT service contracts	-	313,622	-	-	-	-	-
Interest and other misc	24,090	10,369	1,656	504	28,652	31,584	22,080
Internal service fund misc:							
Vehicle / equipment capital recovery	1,118,631	938,801	-	-	-	-	-
Insurance premiums	-	-	-	-	1,556,259	-	-
Worker's compensation / unemployment	-	-	-	-	1,414,947	-	-
Benefit premiums	-	-	-	-	-	10,451,512	2,953,847
Other misc	8,375	1,377	8,653	21	3,290	576,521	-
Capital contributions	20,854	-	-	-	-	-	-
Disposal of capital assets	141,746	-	-	-	-	-	-
Insurance recoveries	228,926	-	-	-	53,706	12,708	5,461
TOTAL REVENUES	3,891,938	4,107,193	4,277,586	969,129	3,056,854	11,072,325	3,019,061
EXPENSES:							
Communications				535,090			
Equipment rental	2,395,563						
Facilities			3,894,501				
Healthcare						10,140,222	
Information technology		3,081,354					
Print and mail				363,133			
Retiree healthcare							910,699
Risk management							
Risk management					1,805,522		
Unemployment					141,988		
Worker's compensation					1,178,930		
TOTAL EXPENSES	2,395,563	3,081,354	3,894,501	898,223	3,126,440	10,140,222	910,699
AMOUNT AVAILABLE FOR CAPITAL	1,496,375	1,025,839	383,085	70,906	(69,586)	932,103	2,108,362
CAPITAL PROJECTS	2,038,631	912,382	323,370	-	-	-	-
TRANSFERS IN	23,526	119,122	-	-	-	-	-
TRANSFERS (OUT)	-	-	(523)	-	-	-	-
CHANGE IN FUND BALANCE	(518,730)	232,579	59,192	70,906	(69,586)	932,103	2,108,362
BEGINNING FUND BALANCE, January 1, 2011	5,293,107	1,949,165	241,046	70,214	6,690,024	6,201,894	3,371,037
ENDING FUND BALANCE, December 31, 2011	4,774,377	2,181,744	300,238	141,120	6,620,438	7,133,997	5,479,399

FUND BALANCE

Page 14 shows the ending fund balance as of December 2011. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of December, the City has \$11.1 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 11% of budgeted operating expenditures. This is a decrease of \$350k from the year's beginning balance. December's ending fund balance is over the anticipated General Governmental Fund Balance of \$9.1 million by \$2 million. Although the ending fund balance is above projections, it is consistent with the prior years' trends since the City received the second half of 2011 property taxes in October and November.

CONTACT INFORMATION

This report is prepared by the Finance Division of the FIT Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or iwang@rentonwa.gov.

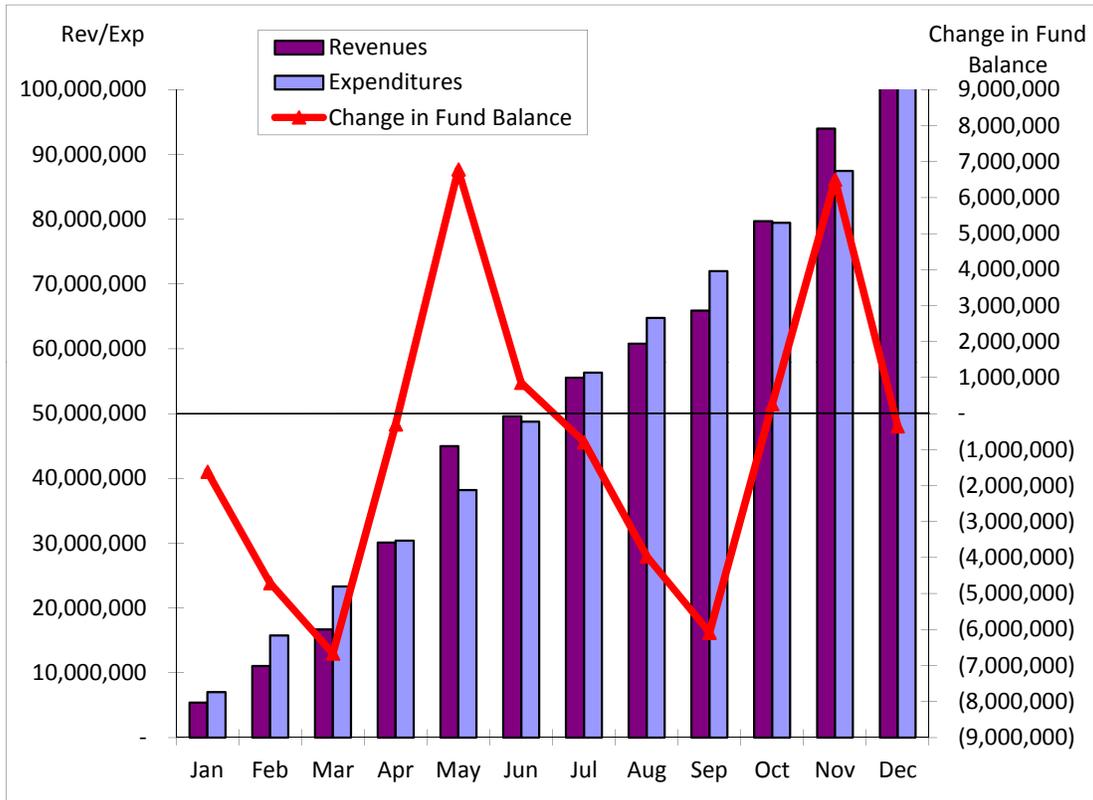
**City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through December 31, 2011**

Funds	Balance 01/01/2011	Budgeted Revenue	Revenue 12/31/11	Total Funds Available	Budgeted Expenditure	Expenditure 12/31/11	Ending Balance
GENERAL GOVERNMENT FUNDS:							
000 General	11,407,119	111,293,678	110,764,047	122,171,166	113,607,821	111,113,615	11,057,551
001 Community Services	9,477,148	73,564,569	72,430,448	81,907,596	76,697,742	74,972,849	6,934,747
003 Street	631,801	11,021,566	11,163,179	11,794,980	10,775,151	10,381,930	1,413,050
004 Community Dev Block Grant	116,298	8,818,411	9,191,134	9,307,432	8,261,176	8,043,091	1,264,341
005 Museum	(55,231)	493,716	351,585	296,354	362,259	288,015	8,339
006 Library	66,830	195,966	196,410	263,240	207,513	210,620	52,620
009 Farmers Market	47,347	2,030,000	2,031,256	2,078,603	2,030,000	2,030,000	48,603
010 Fire Memorial	81,630	74,500	70,796	152,426	69,875	64,989	87,437
011 Fire Health & Wellness	1,251	-	702	1,953	-	-	1,953
031 Park Memorial	24,072	25,000	24,726	48,798	25,000	11,940	36,858
201 Ltd GO Bonds Gen Govt Debt	176,950	-	808	177,758	-	-	177,758
215 Gen Govt Misc Debt Service	312,938	12,433,758	12,502,993	12,815,931	12,267,145	12,224,674	591,257
215 Gen Govt Misc Debt Service	526,085	2,636,192	2,800,010	3,326,095	2,911,960	2,885,507	440,588
SPECIAL REVENUE FUNDS:							
102 Arterial Street	171,720	620,000	607,254	778,974	620,000	620,000	158,974
108 Leased City Properties	499,594	748,060	725,638	1,225,232	614,457	736,732	488,500
110 Hotel Motel	212,950	245,000	275,807	488,757	450,000	245,201	243,556
118 Reserve for Paths & Trails	3,299	-	15	3,314	-	-	3,314
125 1% For Art	136,830	32,000	576	137,406	68,257	15,720	121,686
127 Cable Communication	171,358	85,000	91,354	262,712	221,301	76,744	185,968
135 Springbrook Wetlands Bank	660,524	-	3,032	663,556	-	-	663,556
DEBT SERVICE FUNDS:							
219 1989 Unlimited GO Bonds	-	-	-	-	-	-	-
CAPITAL PROJECT FUNDS (CIP):							
303 Community Dev Mitigation	1,343,877	121,352	131,173	1,475,050	400,000	-	1,475,050
304 Fire Mitigation	1,929,477	100,000	92,253	2,021,730	529,056	529,056	1,492,674
305 Transportation Mitigation	1,119,954	250,000	187,233	1,307,187	999,494	650,000	657,187
316 Municipal Facilities CIP	5,759,297	2,212,058	1,102,288	6,861,585	7,544,999	3,116,039	3,745,546
317 Transportation CIP	3,808,080	15,970,043	11,736,645	15,544,725	19,542,542	12,122,506	3,422,219
318 So Lake WA Infrastructure Proj	58,522	-	246	58,768	58,000	5,976	52,792
326 Housing Opportunity	163,787	-	1,759	165,546	160,000	35,000	130,546
336 New Library Development	-	19,960,000	19,948,151	19,948,151	11,960,000	751,704	19,196,447
ENTERPRISE FUNDS:							
402 Airport	1,295,036	432,010	392,902	1,687,938	1,254,186	1,193,220	494,718
403 Solid Waste Utility	961,788	15,015,942	15,104,032	16,065,820	14,951,710	14,331,086	1,734,734
404 Golf Course	630,924	2,483,545	2,021,490	2,652,414	2,504,738	2,272,417	379,997
422 Airport Capital	66,313	3,433,408	2,195,364	2,261,677	1,508,521	671,685	1,589,992
424 Golf Course Capital	257,680	100,000	101,053	358,733	220,000	123,242	235,491
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	5,293,107	3,493,074	3,915,464	9,208,571	4,955,084	4,434,195	4,774,376
502 Insurance	6,690,024	3,178,883	3,056,853	9,746,877	3,018,564	3,126,440	6,620,437
503 Information Services	1,949,165	4,182,021	4,226,314	6,175,479	5,696,277	3,993,736	2,181,743
504 Facilities	241,046	4,243,673	4,277,586	4,518,632	4,256,261	4,218,394	300,238
505 Communications	70,214	953,941	969,129	1,039,343	957,746	898,223	141,120
512 Insurance, Healthcare	6,201,894	11,248,058	11,072,324	17,274,218	10,844,696	10,140,222	7,133,996
522 Insurance, Leoff1 Retirees HC	3,371,037	2,935,684	3,019,061	6,390,098	2,261,732	910,699	5,479,399
FIDUCIARY FUNDS:							
611 Firemen's Pension	4,286,248	300,000	385,035	4,671,283	565,475	293,587	4,377,696
ENTERPRISE FUNDS: COMBINED UTILITIES							
405 Water Utility	11,402,622	46,660,496	43,169,894	54,572,516	50,119,800	40,432,250	14,140,266
406 Waste Water Utility	4,695,116	9,680,689	9,321,237	14,016,353	10,521,313	10,022,938	3,993,415
407 Surface Water Utility	681,616	4,931,139	5,328,967	6,010,583	5,141,813	5,325,405	685,178
416 King County Metro	1,462,126	5,331,466	4,930,950	6,393,076	5,063,113	4,767,161	1,625,915
425 Water Utility Construction	671,616	13,156,760	13,136,673	13,808,289	13,156,760	12,730,484	1,077,805
426 Waste Water Construction	2,064,638	4,997,301	4,295,582	6,360,220	6,117,301	2,726,974	3,633,246
427 Surface Water Construction	-	3,845,000	2,907,791	2,907,791	3,790,000	2,383,613	524,178
461 Waterworks Bond Reserve	1,811,737	4,718,141	3,248,622	5,060,359	6,329,500	2,475,675	2,584,684
471 Waterworks Rate Stabilization	-	-	-	-	-	-	-
481 Future W/S Bond Proceeds	15,773	-	72	15,845	-	-	15,845
481 Future W/S Bond Proceeds	-	-	-	-	-	-	-

**City of Renton
General Government Financial Position
2011 Budget Year**

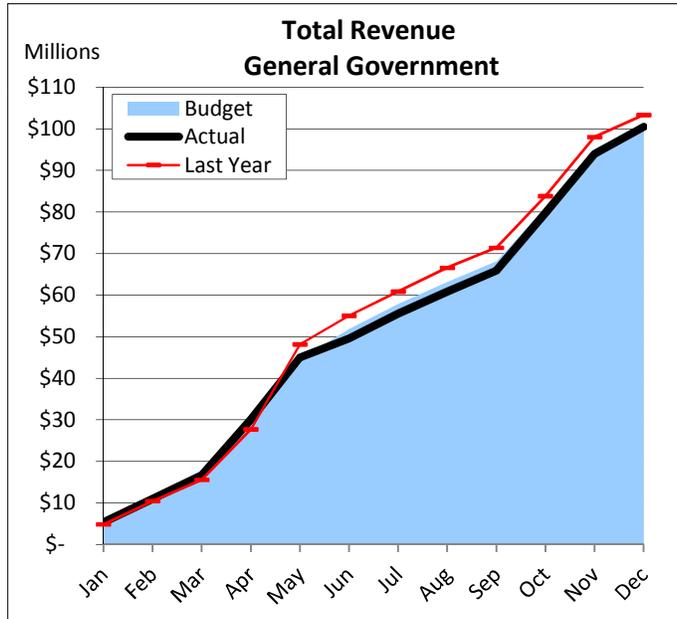
General Government Summary

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				11,407,119
January	5,379,006	6,990,159	(1,611,153)	9,795,966
February	11,050,241	15,756,416	(4,706,175)	6,700,944
March	16,654,842	23,321,083	(6,666,241)	4,740,878
April	30,062,704	30,363,594	(300,889)	11,106,230
May	44,974,654	38,187,393	6,787,261	18,194,380
June	49,588,204	48,730,646	857,557	12,264,676
July	55,528,886	56,321,612	(792,726)	10,614,393
August	60,805,281	64,769,227	(3,963,946)	7,443,173
September	65,898,407	71,984,031	(6,085,624)	5,321,495
October	79,715,923	79,448,662	267,260	11,674,379
November	93,974,281	87,471,619	6,502,663	17,909,782
December	100,476,431	100,825,999	(349,568)	11,057,551

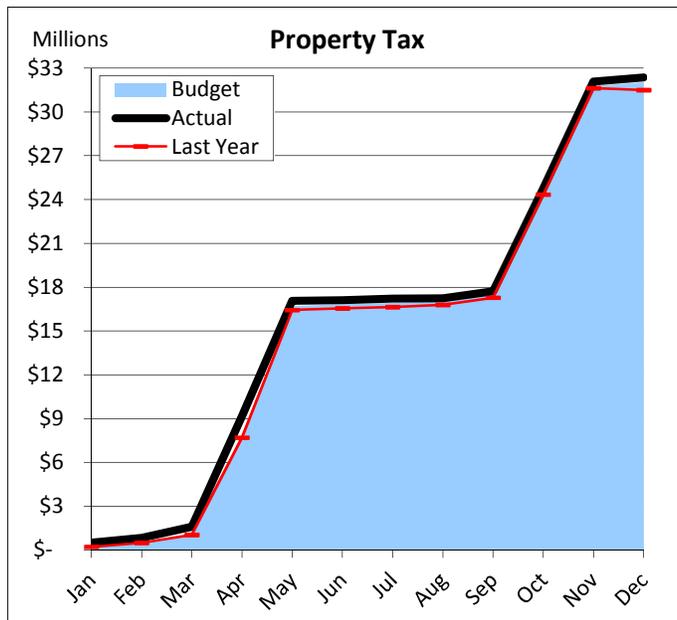


City of Renton Monthly Revenue Analysis - 2011 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,670,097	5,379,006	-5.13%
Feb	11,311,792	11,050,241	-2.31%
Mar	17,361,621	16,654,842	-4.07%
Apr	29,515,720	30,062,704	1.85%
May	44,588,185	44,974,654	0.87%
Jun	51,842,836	49,588,204	-4.35%
Jul	57,946,498	55,528,886	-4.17%
Aug	63,211,680	60,805,281	-3.81%
Sep	68,205,719	65,898,407	-3.38%
Oct	81,028,607	79,715,923	-1.62%
Nov	95,276,110	93,974,281	-1.37%
Dec	101,006,062	100,476,431	-0.52%
Percent of budget		99.48%	

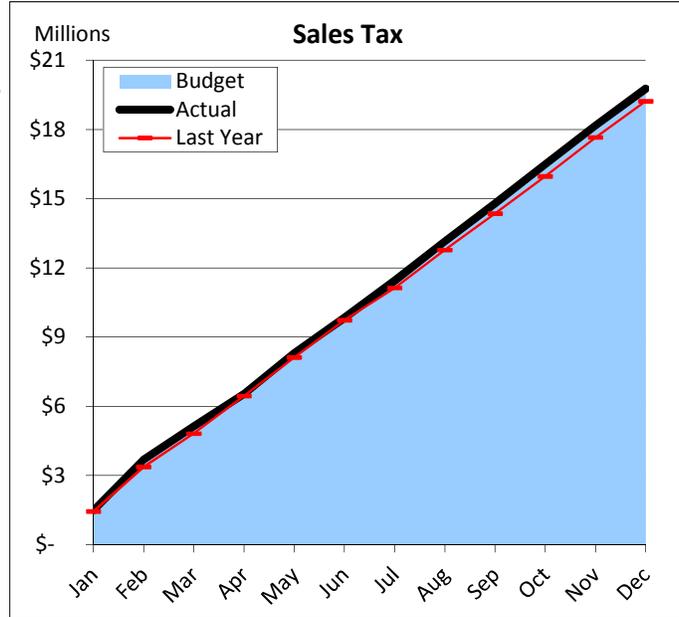


Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	222,520	505,501	127.17%
Feb	498,052	841,695	69.00%
Mar	1,055,236	1,586,980	50.39%
Apr	7,832,248	9,205,472	17.53%
May	16,721,331	17,054,953	2.00%
Jun	16,838,318	17,109,916	1.61%
Jul	16,927,805	17,221,992	1.74%
Aug	17,079,566	17,247,946	0.99%
Sep	17,579,784	17,715,892	0.77%
Oct	24,763,004	24,730,752	-0.13%
Nov	31,792,494	32,078,777	0.90%
Dec	32,046,525	32,357,894	0.97%
Percent of budget		100.97%	



City of Renton Monthly Revenue Analysis - 2011 Budget Year

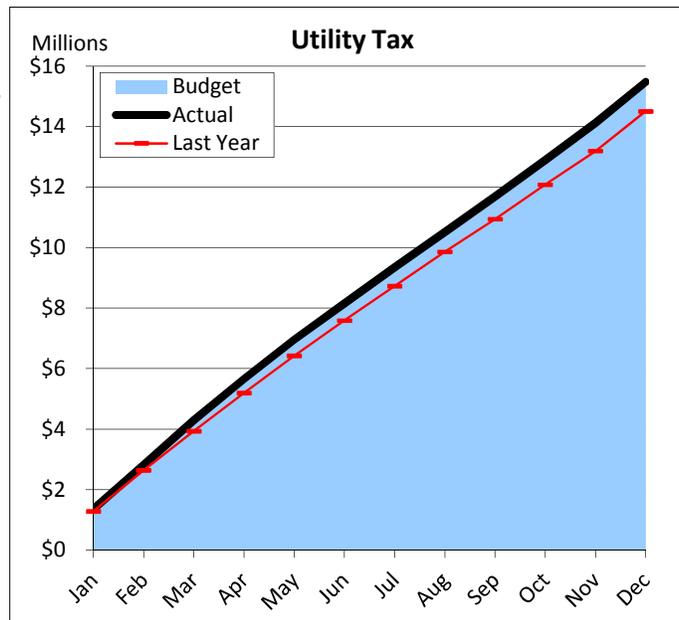
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,552,398	1,498,057	-3.50%
Feb	3,485,920	3,683,690	5.67%
Mar	4,970,675	5,136,541	3.34%
Apr	6,478,229	6,539,777	0.95%
May	8,169,935	8,305,195	1.66%
Jun	9,739,884	9,830,419	0.93%
Jul	11,308,797	11,435,443	1.12%
Aug	13,015,882	13,145,959	1.00%
Sep	14,643,477	14,793,080	1.02%
Oct	16,344,299	16,482,798	0.85%
Nov	18,043,360	18,170,449	0.70%
Dec	19,670,588	19,763,685	0.47%



Percent of budget **100.47%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,514,130	1,363,023	-9.98%
Feb	2,865,664	2,811,298	-1.90%
Mar	4,259,912	4,292,138	0.76%
Apr	5,626,013	5,662,856	0.65%
May	6,947,550	6,954,386	0.10%
Jun	8,200,969	8,157,861	-0.53%
Jul	9,423,818	9,346,387	-0.82%
Aug	10,639,358	10,512,250	-1.19%
Sep	11,801,507	11,688,776	-0.96%
Oct	13,021,899	12,891,335	-1.00%
Nov	14,212,809	14,123,975	-0.63%
Dec	15,640,600	15,484,862	-1.00%

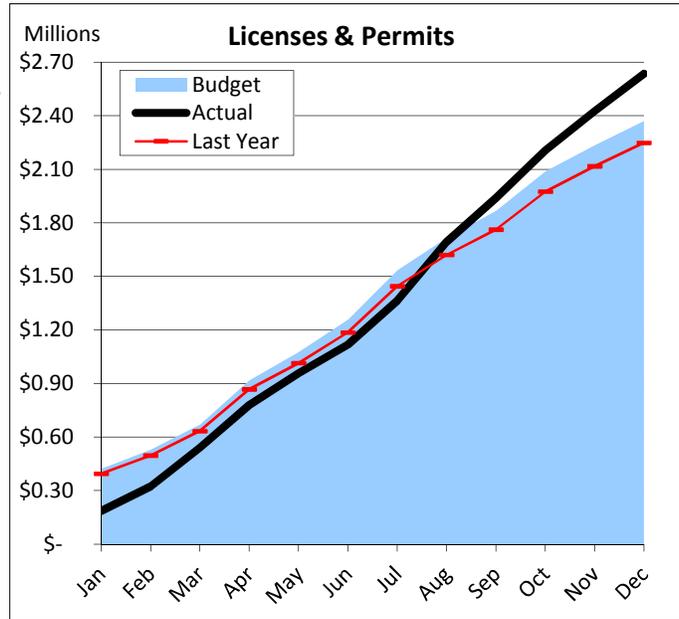


Percent of budget **99.00%**

Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2011 Budget Year

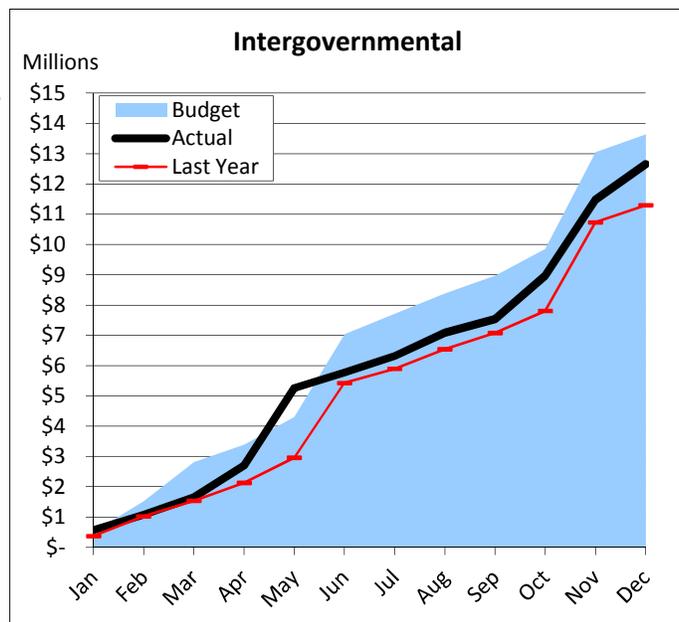
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	423,215	185,889	-56.08%
Feb	528,861	322,341	-39.05%
Mar	670,902	539,342	-19.61%
Apr	918,867	778,404	-15.29%
May	1,077,264	957,261	-11.14%
Jun	1,259,395	1,117,984	-11.23%
Jul	1,535,146	1,363,681	-11.17%
Aug	1,717,346	1,693,888	-1.37%
Sep	1,867,597	1,939,870	3.87%
Oct	2,089,918	2,205,375	5.52%
Nov	2,235,967	2,426,378	8.52%
Dec	2,370,645	2,634,629	11.14%



Percent of budget **111.14%**

Note: Includes Fund 318.

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	519,121	565,843	9.00%
Feb	1,522,380	1,079,643	-29.08%
Mar	2,820,558	1,648,102	-41.57%
Apr	3,401,390	2,707,888	-20.39%
May	4,305,942	5,258,407	22.12%
Jun	7,046,258	5,771,371	-18.09%
Jul	7,711,491	6,317,671	-18.07%
Aug	8,392,238	7,081,699	-15.62%
Sep	8,981,338	7,539,153	-16.06%
Oct	9,864,520	8,965,859	-9.11%
Nov	13,058,963	11,475,604	-12.12%
Dec	13,645,207	12,657,748	-7.24%

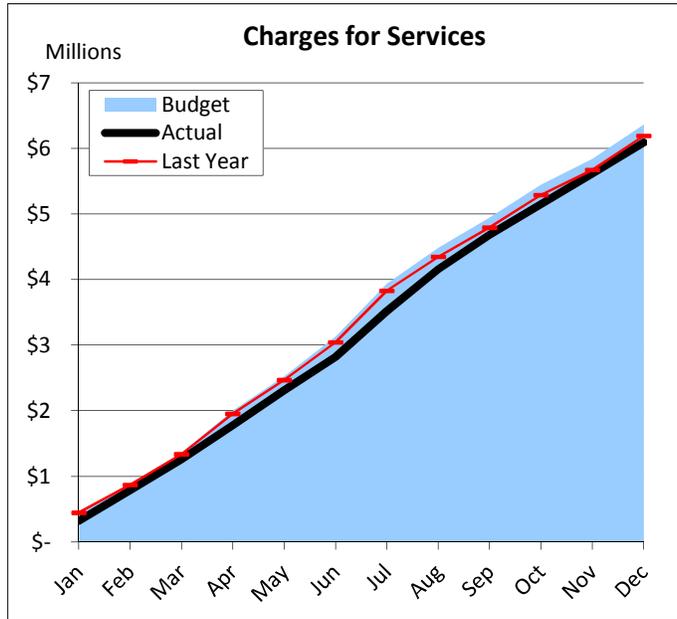


Percent of budget **92.76%**

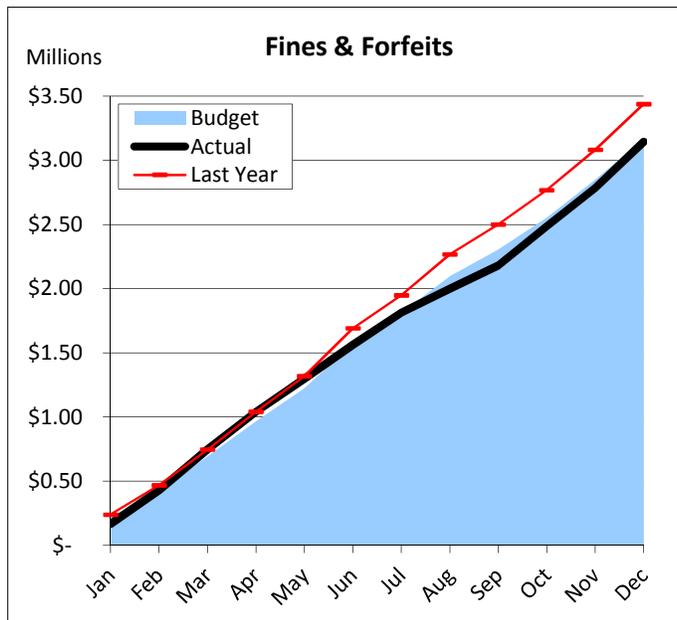
Note: Includes CJ Sales Tax.

City of Renton Monthly Revenue Analysis - 2011 Budget Year

Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	447,067	323,609	-27.62%
Feb	884,119	786,123	-11.08%
Mar	1,363,364	1,257,415	-7.77%
Apr	2,006,320	1,778,657	-11.35%
May	2,526,347	2,308,859	-8.61%
Jun	3,132,602	2,821,799	-9.92%
Jul	3,941,618	3,516,730	-10.78%
Aug	4,487,827	4,160,030	-7.30%
Sep	4,949,440	4,682,023	-5.40%
Oct	5,447,614	5,145,934	-5.54%
Nov	5,842,063	5,612,150	-3.94%
Dec	6,366,817	6,089,340	-4.36%
Percent of budget		95.64%	

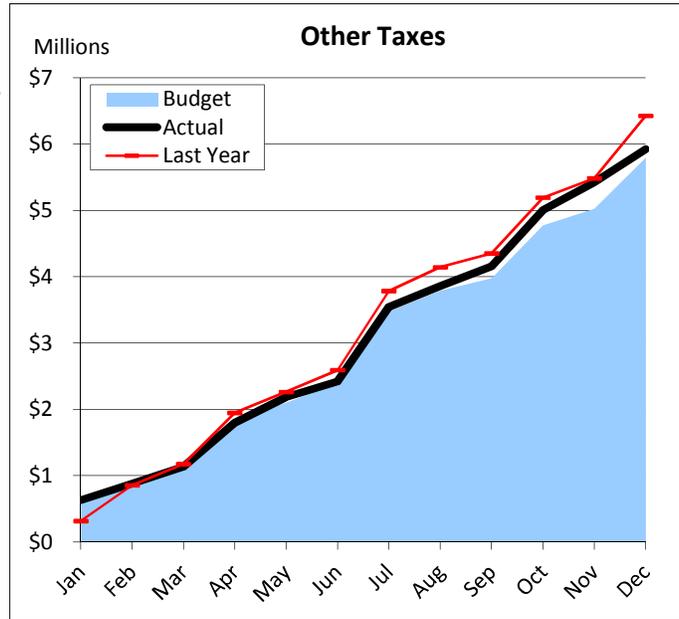


Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	223,938	165,721	-26.00%
Feb	434,759	430,461	-0.99%
Mar	694,630	746,372	7.45%
Apr	968,114	1,039,081	7.33%
May	1,225,734	1,297,817	5.88%
Jun	1,573,479	1,562,659	-0.69%
Jul	1,812,769	1,812,194	-0.03%
Aug	2,098,788	1,998,200	-4.79%
Sep	2,307,490	2,181,260	-5.47%
Oct	2,555,419	2,484,578	-2.77%
Nov	2,852,584	2,785,032	-2.37%
Dec	3,170,351	3,144,604	-0.81%
Percent of budget		99.19%	

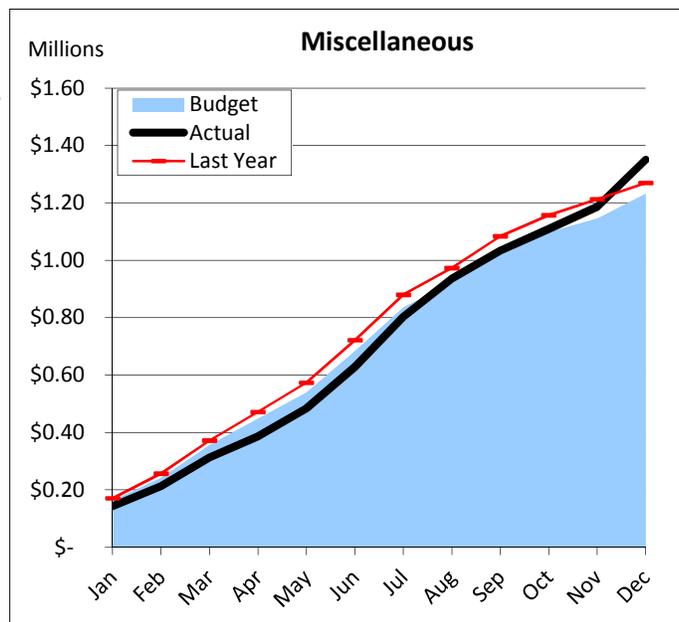


City of Renton Monthly Revenue Analysis - 2011 Budget Year

Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	603,333	628,259	4.13%
Feb	848,494	880,840	3.81%
Mar	1,168,685	1,132,303	-3.11%
Apr	1,835,473	1,796,896	-2.10%
May	2,104,062	2,186,455	3.92%
Jun	2,396,306	2,419,406	0.96%
Jul	3,477,985	3,543,760	1.89%
Aug	3,793,681	3,860,151	1.75%
Sep	3,976,449	4,154,780	4.48%
Oct	4,776,946	5,000,894	4.69%
Nov	5,025,137	5,415,828	7.77%
Dec	5,795,921	5,919,967	2.14%
Percent of budget		102.14%	

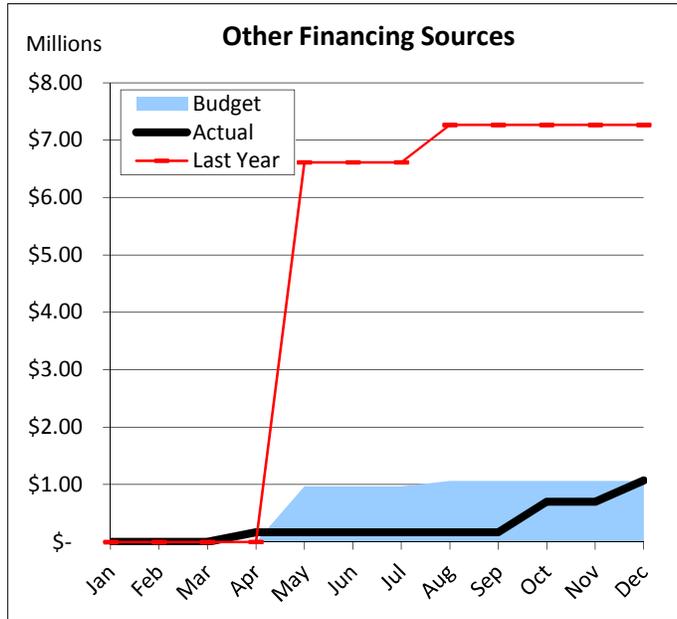


Misc	Budget	YTD Actual	Annual % over (under)
Jan	164,376	143,105	-12.94%
Feb	243,531	213,343	-12.40%
Mar	357,637	312,474	-12.63%
Apr	449,035	386,523	-13.92%
May	539,799	483,606	-10.41%
Jun	685,307	628,624	-8.27%
Jul	836,803	802,501	-4.10%
Aug	921,007	936,071	1.64%
Sep	1,032,630	1,034,044	0.14%
Oct	1,098,948	1,109,469	0.96%
Nov	1,146,683	1,186,896	3.51%
Dec	1,233,347	1,350,195	9.47%
Percent of budget		109.47%	

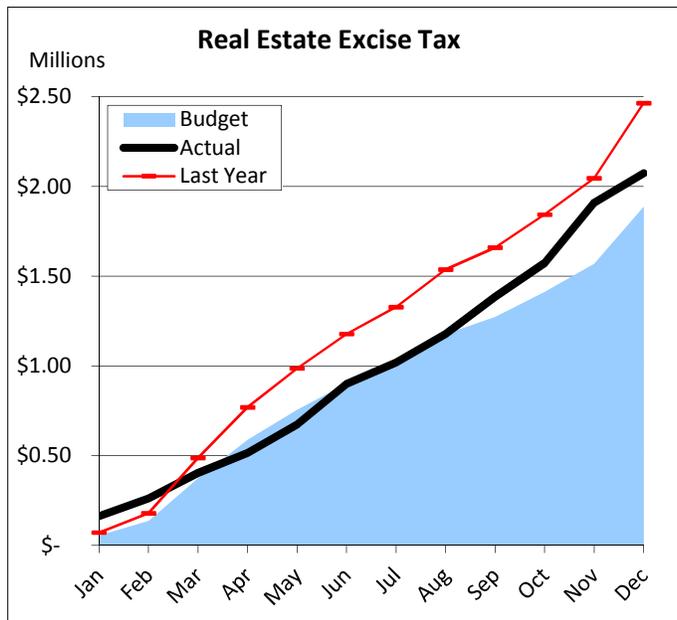


City of Renton Monthly Revenue Analysis - 2011 Budget Year

Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	11	808	7244.73%
Mar	21	3,175	15018.76%
Apr	32	167,151	522245.84%
May	970,222	167,716	-82.71%
Jun	970,318	168,166	-82.67%
Jul	970,265	168,527	-82.63%
Aug	1,065,986	169,086	-84.14%
Sep	1,066,008	169,528	-84.10%
Oct	1,066,040	698,929	-34.44%
Nov	1,066,050	699,192	-34.41%
Dec	1,066,061	1,073,507	0.70%
Percent of budget		100.70%	

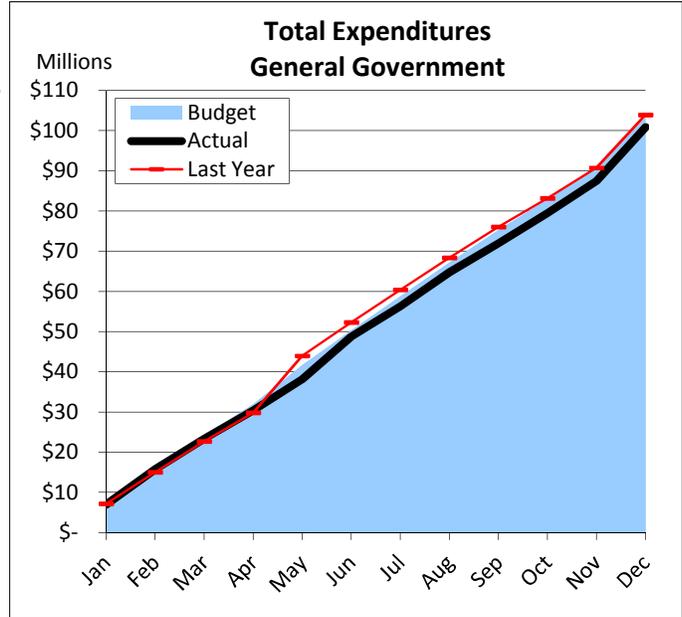


REET	Budget	YTD Actual	Annual % over (under)
Jan	54,678	161,911	196.12%
Feb	136,931	261,588	91.04%
Mar	374,012	403,288	7.83%
Apr	590,096	514,275	-12.85%
May	756,359	671,794	-11.18%
Jun	903,401	900,300	-0.34%
Jul	1,018,219	1,017,867	-0.03%
Aug	1,178,774	1,177,391	-0.12%
Sep	1,273,142	1,383,144	8.64%
Oct	1,413,739	1,572,835	11.25%
Nov	1,569,494	1,908,728	21.61%
Dec	1,890,000	2,074,059	9.74%
Percent of budget		109.74%	

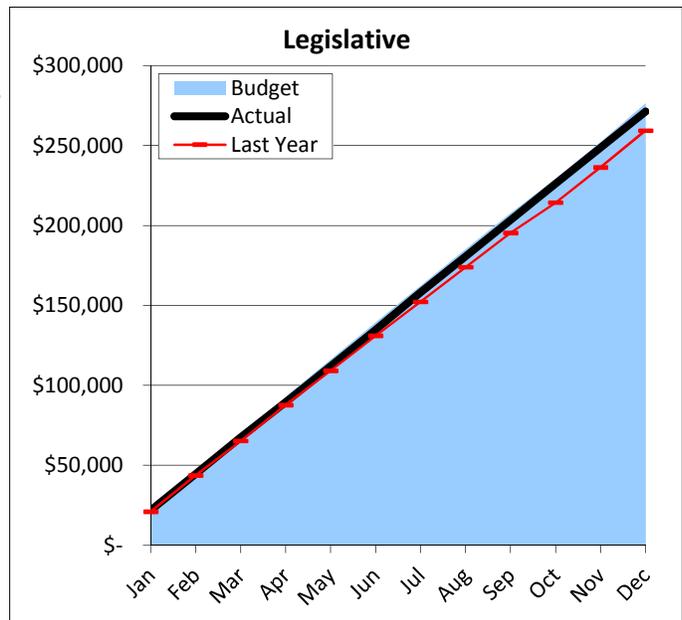


City of Renton Monthly Expenditure Analysis - 2011 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,396,103	6,990,159	-5.49%
Feb	16,170,130	15,756,416	-2.56%
Mar	24,114,203	23,321,083	-3.29%
Apr	32,071,969	30,363,594	-5.33%
May	41,827,270	38,187,393	-8.70%
Jun	50,442,484	48,730,646	-3.39%
Jul	58,864,621	56,321,612	-4.32%
Aug	67,251,273	64,769,227	-3.69%
Sep	75,342,599	71,984,031	-4.46%
Oct	83,023,633	79,448,662	-4.31%
Nov	91,124,828	87,471,619	-4.01%
Dec	103,320,205	100,825,999	-2.41%
Percent of budget expended		107.54%	

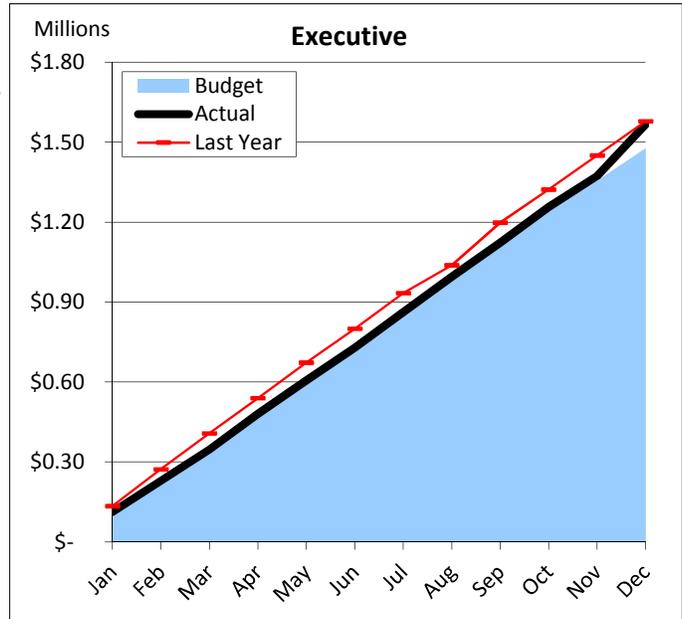


Legislative	Budget	YTD Actual	Annual % over (under)
Jan	22,585	22,021	-2.50%
Feb	45,866	44,576	-2.81%
Mar	69,289	67,521	-2.55%
Apr	93,250	89,659	-3.85%
May	116,460	112,072	-3.77%
Jun	139,640	134,795	-3.47%
Jul	162,401	158,140	-2.62%
Aug	185,324	180,746	-2.47%
Sep	207,934	203,409	-2.18%
Oct	229,314	226,026	-1.43%
Nov	252,426	248,619	-1.51%
Dec	276,567	271,236	-1.93%
Percent of budget expended		98.07%	

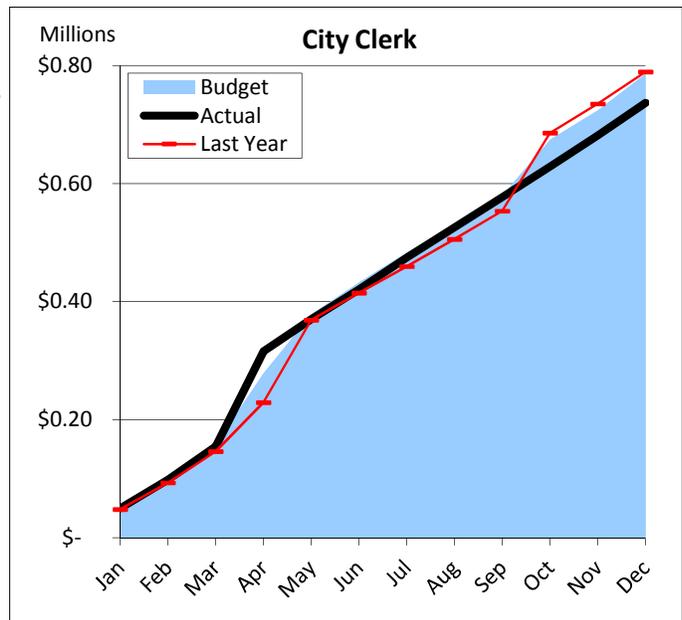


City of Renton Monthly Expenditure Analysis - 2011 Budget Year

Executive	Budget	YTD Actual	Annual % over (under)
Jan	106,657	112,718	5.68%
Feb	235,853	229,987	-2.49%
Mar	363,260	346,789	-4.53%
Apr	489,917	480,072	-2.01%
May	613,510	605,772	-1.26%
Jun	732,054	729,119	-0.40%
Jul	861,982	862,086	0.01%
Aug	981,310	994,268	1.32%
Sep	1,117,720	1,121,986	0.38%
Oct	1,240,172	1,256,119	1.29%
Nov	1,357,062	1,373,408	1.20%
Dec	1,478,297	1,566,906	5.99%
Percent of budget expended		105.99%	

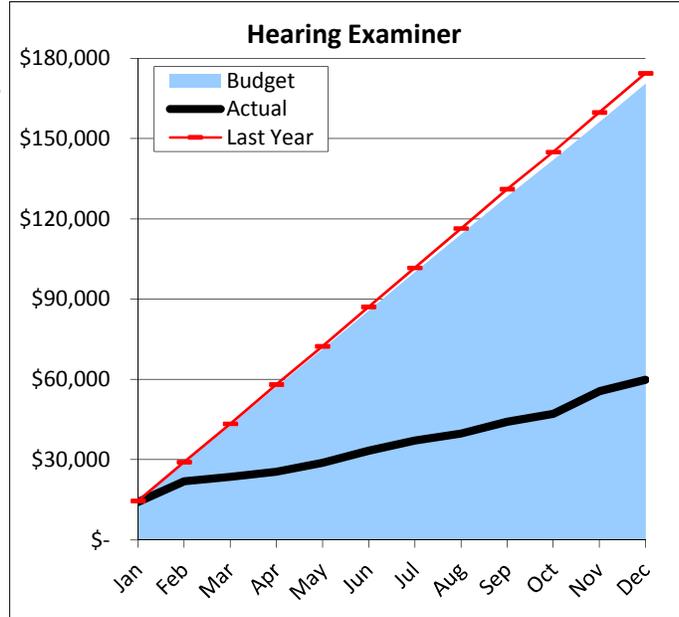


City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	51,261	49,604	-3.23%
Feb	103,499	98,230	-5.09%
Mar	159,969	154,386	-3.49%
Apr	279,463	315,627	12.94%
May	379,294	369,865	-2.49%
Jun	433,303	420,930	-2.86%
Jul	483,600	474,938	-1.79%
Aug	531,809	525,691	-1.15%
Sep	581,018	577,202	-0.66%
Oct	675,052	629,142	-6.80%
Nov	724,620	681,965	-5.89%
Dec	786,947	736,880	-6.36%
Percent of budget expended		93.64%	

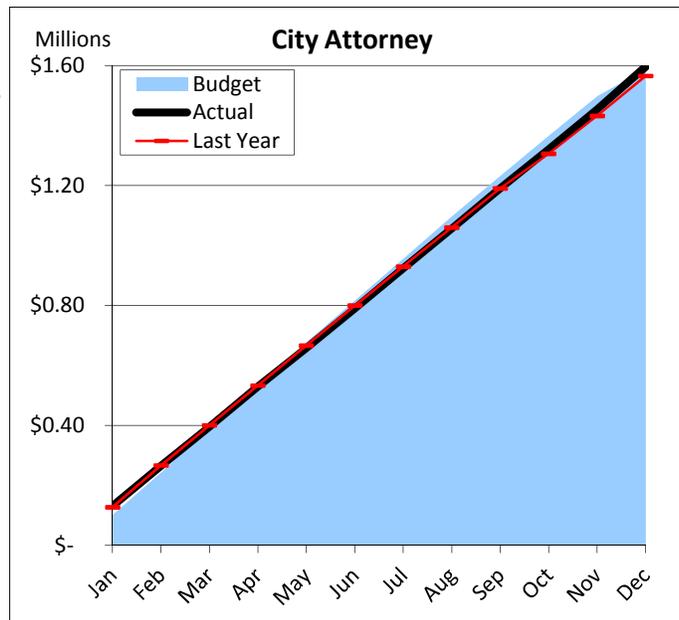


**City of Renton
Monthly Expenditure Analysis - 2011 Budget Year**

Hearing Examiner	Budget	YTD Actual	Annual % over (under)
Jan	14,425	14,189	-1.64%
Feb	28,701	21,908	-23.67%
Mar	42,850	23,616	-44.89%
Apr	57,329	25,472	-55.57%
May	71,432	28,865	-59.59%
Jun	85,716	33,294	-61.16%
Jul	100,206	37,133	-62.94%
Aug	114,341	39,784	-65.21%
Sep	128,494	44,161	-65.63%
Oct	142,100	47,132	-66.83%
Nov	156,260	55,588	-64.43%
Dec	170,717	59,878	-64.93%
Percent of budget expended		35.07%	

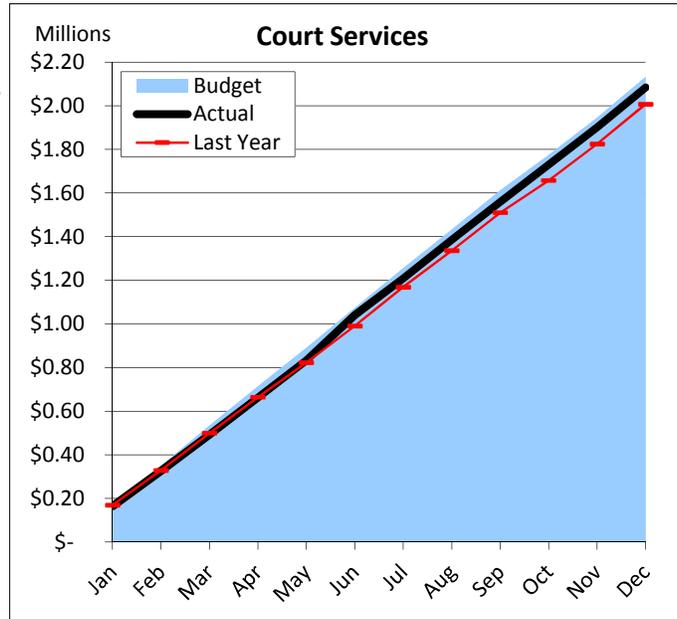


City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	102,294	130,446	27.52%
Feb	242,731	264,464	8.95%
Mar	393,158	395,280	0.54%
Apr	537,598	528,480	-1.70%
May	677,661	657,439	-2.98%
Jun	817,578	790,004	-3.37%
Jul	955,999	923,755	-3.37%
Aug	1,097,634	1,056,642	-3.73%
Sep	1,232,013	1,189,429	-3.46%
Oct	1,366,319	1,320,953	-3.32%
Nov	1,499,225	1,454,358	-2.99%
Dec	1,588,429	1,596,609	0.52%
Percent of budget expended		100.52%	

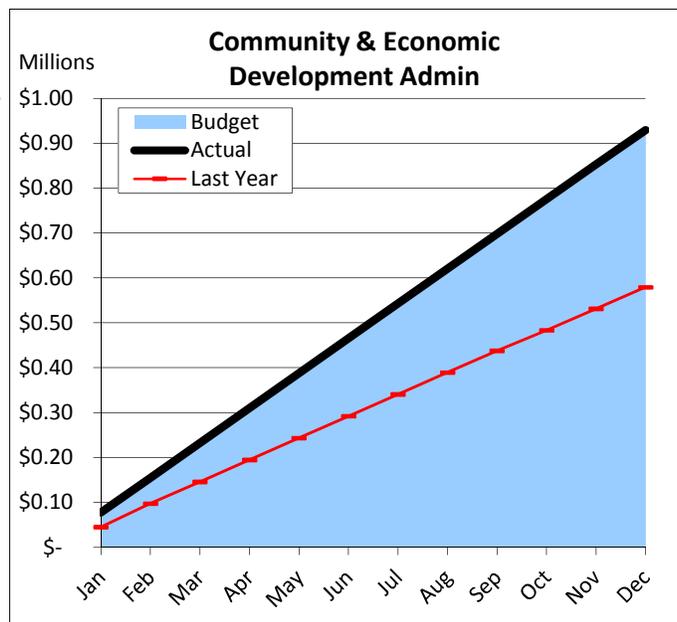


City of Renton Monthly Expenditure Analysis - 2011 Budget Year

Court Services	Budget	YTD Actual	Annual % over (under)
Jan	172,706	163,613	-5.26%
Feb	350,541	326,156	-6.96%
Mar	536,403	490,833	-8.50%
Apr	715,028	661,478	-7.49%
May	892,550	831,527	-6.84%
Jun	1,075,642	1,040,289	-3.29%
Jul	1,258,557	1,209,319	-3.91%
Aug	1,434,869	1,384,788	-3.49%
Sep	1,614,729	1,559,522	-3.42%
Oct	1,775,894	1,729,013	-2.64%
Nov	1,948,024	1,901,814	-2.37%
Dec	2,134,452	2,084,170	-2.36%
Percent of budget expended		97.64%	

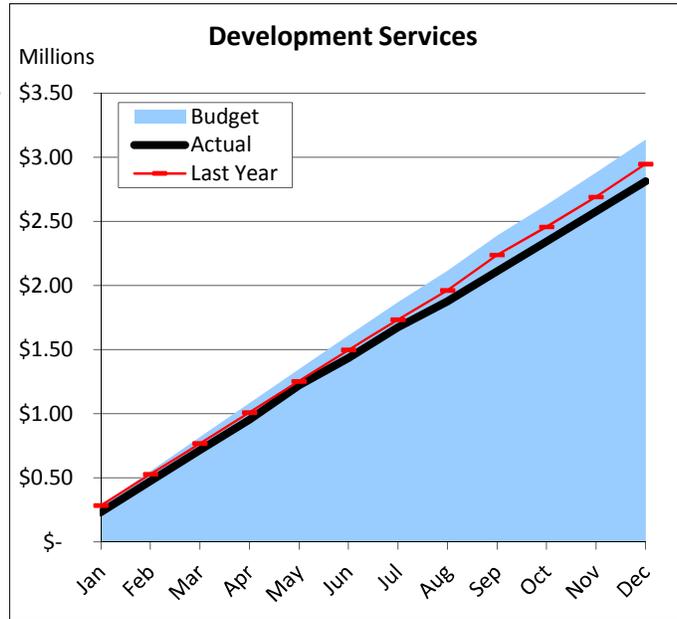


CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	74,367	77,455	4.15%
Feb	157,395	155,007	-1.52%
Mar	236,397	232,560	-1.62%
Apr	315,098	310,112	-1.58%
May	393,089	387,665	-1.38%
Jun	470,768	465,217	-1.18%
Jul	548,159	542,926	-0.95%
Aug	625,262	620,791	-0.72%
Sep	702,073	698,417	-0.52%
Oct	775,757	775,550	-0.03%
Nov	851,215	852,682	0.17%
Dec	926,674	929,814	0.34%
Percent of budget expended		100.34%	

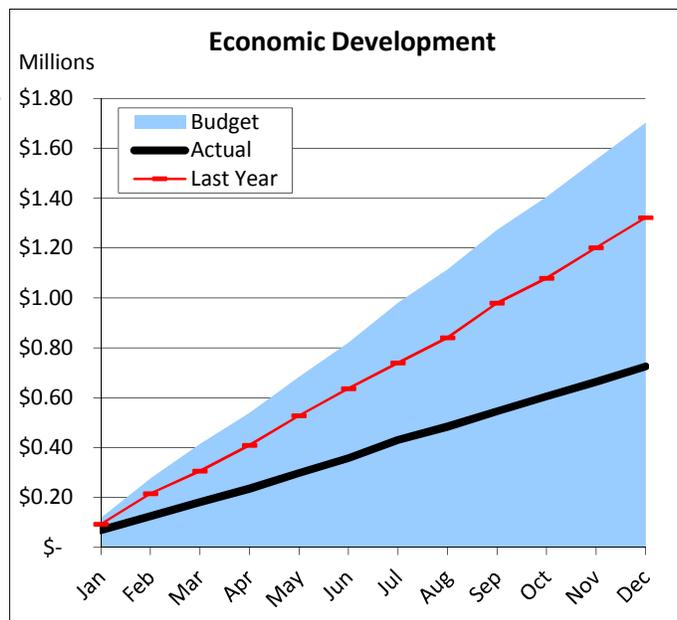


City of Renton Monthly Expenditure Analysis - 2011 Budget Year

Development Services	Budget	YTD Actual	Annual % over (under)
Jan	280,682	231,587	-17.49%
Feb	554,483	474,633	-14.40%
Mar	819,050	716,400	-12.53%
Apr	1,085,863	953,343	-12.20%
May	1,351,209	1,220,807	-9.65%
Jun	1,609,891	1,431,566	-11.08%
Jul	1,871,519	1,673,333	-10.59%
Aug	2,118,179	1,876,800	-11.40%
Sep	2,389,591	2,109,094	-11.74%
Oct	2,630,325	2,342,934	-10.93%
Nov	2,880,148	2,575,597	-10.57%
Dec	3,137,985	2,810,736	-10.43%
Percent of budget expended		89.57%	

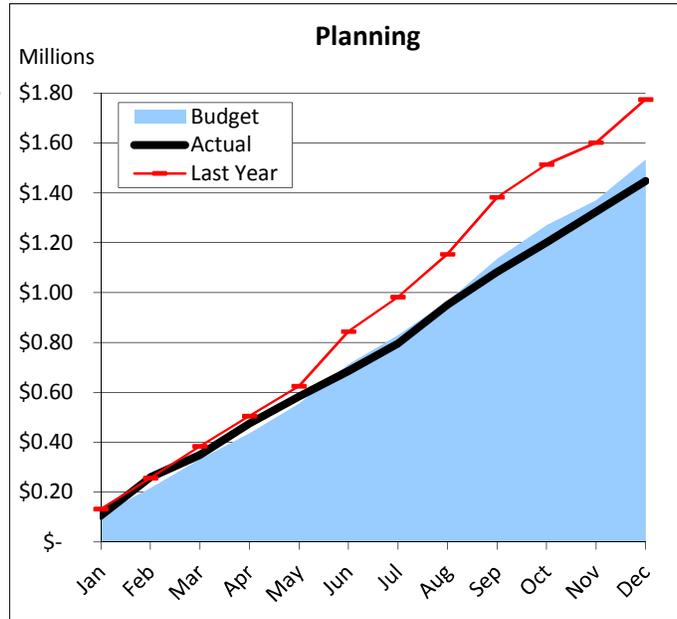


Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	118,687	68,491	-42.29%
Feb	277,345	123,830	-55.35%
Mar	414,613	179,805	-56.63%
Apr	539,516	234,834	-56.47%
May	684,149	297,953	-56.45%
Jun	821,647	357,808	-56.45%
Jul	981,768	430,038	-56.20%
Aug	1,115,910	484,313	-56.60%
Sep	1,273,525	544,936	-57.21%
Oct	1,406,574	604,858	-57.00%
Nov	1,555,294	662,278	-57.42%
Dec	1,703,326	724,970	-57.44%
Percent of budget expended		42.56%	

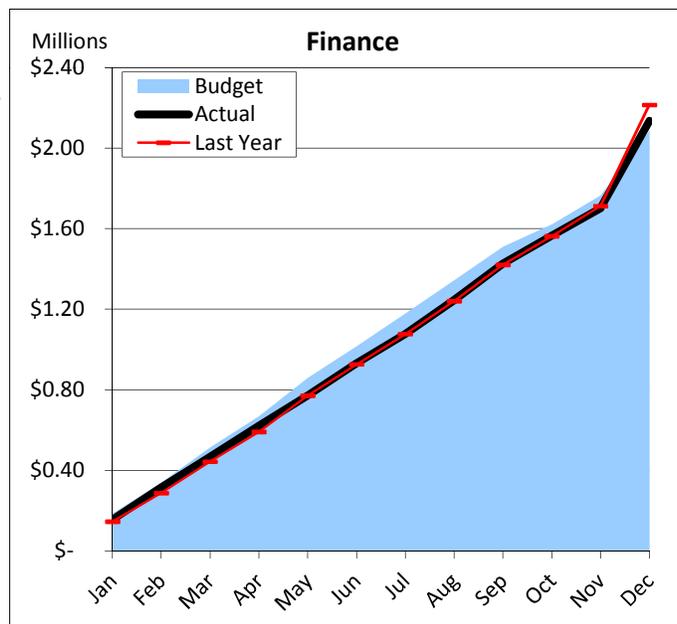


City of Renton Monthly Expenditure Analysis - 2011 Budget Year

Planning	Budget	YTD Actual	Annual % over (under)
Jan	109,960	104,320	-5.13%
Feb	217,044	258,972	19.32%
Mar	331,808	348,727	5.10%
Apr	436,143	475,330	8.98%
May	555,730	581,947	4.72%
Jun	713,155	685,502	-3.88%
Jul	829,502	795,138	-4.14%
Aug	966,634	951,339	-1.58%
Sep	1,136,529	1,082,329	-4.77%
Oct	1,271,607	1,200,417	-5.60%
Nov	1,370,979	1,324,065	-3.42%
Dec	1,533,697	1,447,781	-5.60%
Percent of budget expended		94.40%	

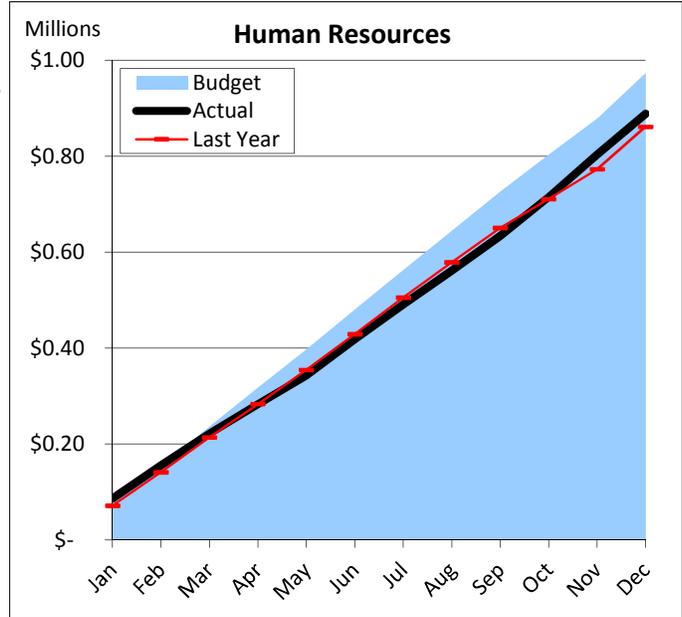


Finance	Budget	YTD Actual	Annual % over (under)
Jan	185,479	155,421	-16.21%
Feb	339,681	315,453	-7.13%
Mar	514,316	467,036	-9.19%
Apr	669,701	620,994	-7.27%
May	859,496	770,959	-10.30%
Jun	1,017,256	930,622	-8.52%
Jul	1,179,972	1,076,398	-8.78%
Aug	1,345,514	1,245,218	-7.45%
Sep	1,510,764	1,425,349	-5.65%
Oct	1,621,863	1,564,657	-3.53%
Nov	1,765,760	1,701,582	-3.63%
Dec	2,088,212	2,134,667	2.22%
Percent of budget expended		102.22%	

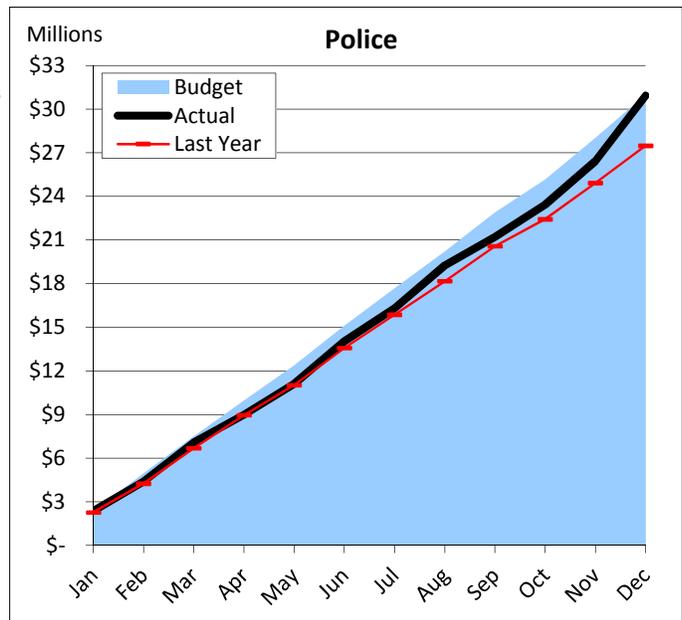


City of Renton Monthly Expenditure Analysis - 2011 Budget Year

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	78,242	86,565	10.64%
Feb	154,839	155,437	0.39%
Mar	236,793	221,683	-6.38%
Apr	317,732	282,721	-11.02%
May	397,739	342,697	-13.84%
Jun	481,078	417,784	-13.16%
Jul	563,166	491,235	-12.77%
Aug	644,689	561,242	-12.94%
Sep	726,325	633,893	-12.73%
Oct	803,567	714,653	-11.06%
Nov	878,678	803,493	-8.56%
Dec	973,851	888,252	-8.79%
Percent of budget expended		91.21%	

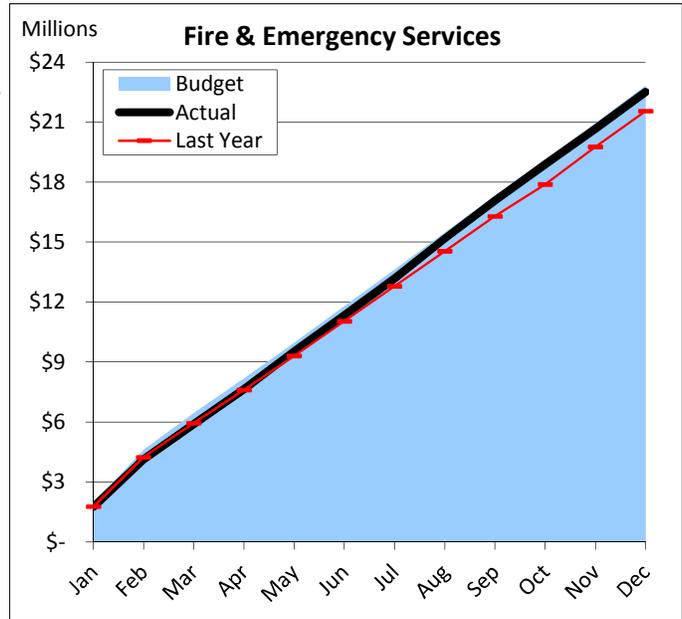


Police	Budget	YTD Actual	Annual % over (under)
Jan	2,318,662	2,369,174	2.18%
Feb	4,980,498	4,383,450	-11.99%
Mar	7,509,693	7,075,221	-5.79%
Apr	9,978,604	8,969,395	-10.11%
May	12,392,962	11,112,660	-10.33%
Jun	15,133,567	14,046,545	-7.18%
Jul	17,688,902	16,310,772	-7.79%
Aug	20,235,790	19,248,778	-4.88%
Sep	22,913,200	21,206,441	-7.45%
Oct	25,185,431	23,418,059	-7.02%
Nov	28,049,446	26,422,056	-5.80%
Dec	31,011,293	30,944,081	-0.22%
Percent of budget expended		99.78%	

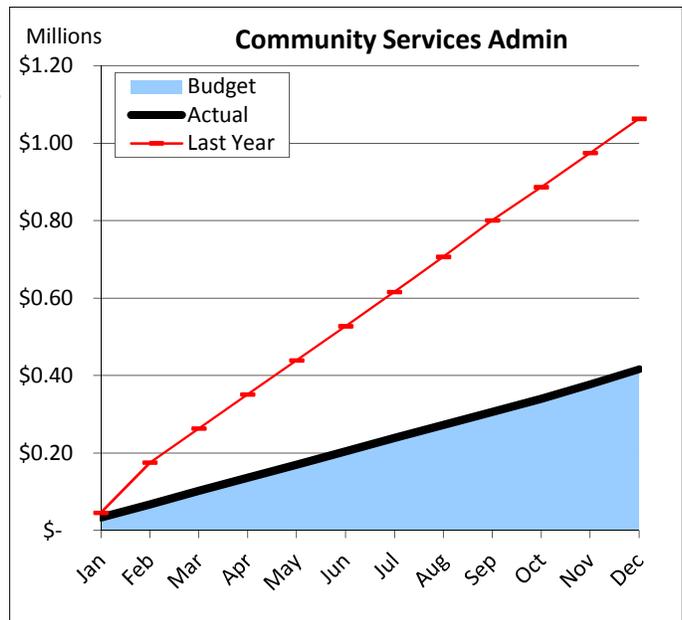


City of Renton Monthly Expenditure Analysis - 2011 Budget Year

Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	1,962,318	1,754,253	-10.60%
Feb	4,625,459	4,132,293	-10.66%
Mar	6,469,286	5,900,678	-8.79%
Apr	8,199,210	7,652,583	-6.67%
May	9,983,915	9,538,569	-4.46%
Jun	11,797,218	11,333,418	-3.93%
Jul	13,645,145	13,191,127	-3.33%
Aug	15,496,010	15,170,911	-2.10%
Sep	17,349,048	17,069,616	-1.61%
Oct	19,053,328	18,890,028	-0.86%
Nov	20,956,445	20,660,951	-1.41%
Dec	22,840,643	22,511,597	-1.44%
Percent of budget expended		98.56%	

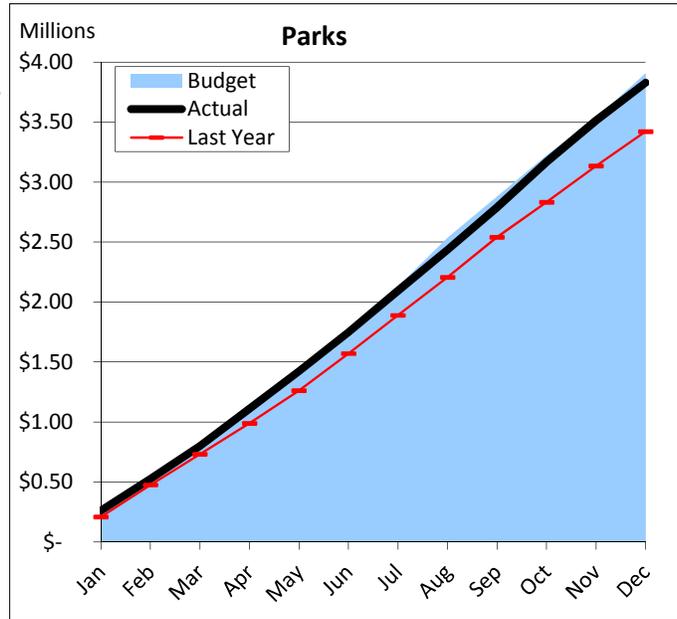


Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	24,171	33,774	39.73%
Feb	69,201	67,558	-2.37%
Mar	103,855	102,208	-1.59%
Apr	138,500	136,129	-1.71%
May	172,991	170,164	-1.63%
Jun	207,552	204,042	-1.69%
Jul	241,961	238,509	-1.43%
Aug	275,415	272,651	-1.00%
Sep	309,116	306,588	-0.82%
Oct	342,587	340,122	-0.72%
Nov	375,962	376,608	0.17%
Dec	409,872	416,284	1.56%
Percent of budget expended		101.56%	

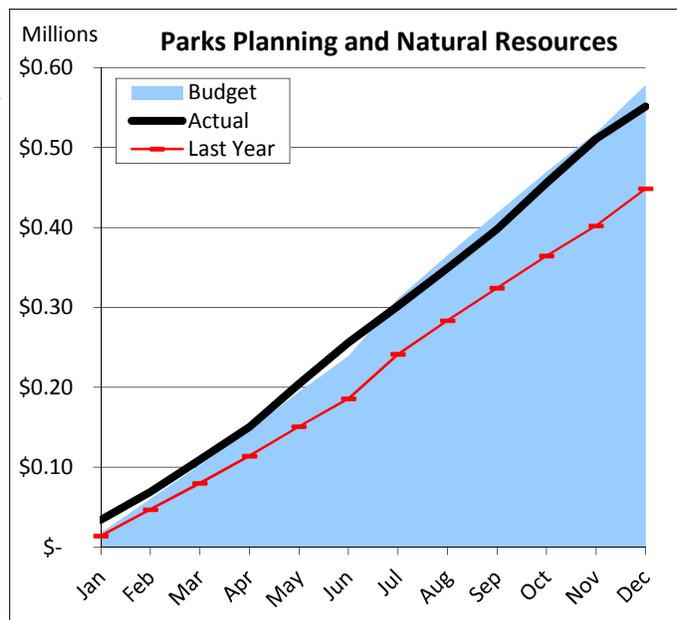


City of Renton Monthly Expenditure Analysis - 2011 Budget Year

Parks	Budget	YTD Actual	Annual % over (under)
Jan	238,049	261,191	9.72%
Feb	512,298	527,048	2.88%
Mar	806,940	799,401	-0.93%
Apr	1,112,020	1,109,451	-0.23%
May	1,434,676	1,422,731	-0.83%
Jun	1,775,143	1,750,372	-1.40%
Jul	2,134,704	2,093,871	-1.91%
Aug	2,540,816	2,435,040	-4.16%
Sep	2,881,349	2,788,379	-3.23%
Oct	3,226,442	3,168,880	-1.78%
Nov	3,536,345	3,513,912	-0.63%
Dec	3,911,658	3,829,676	-2.10%
Percent of budget expended		97.90%	

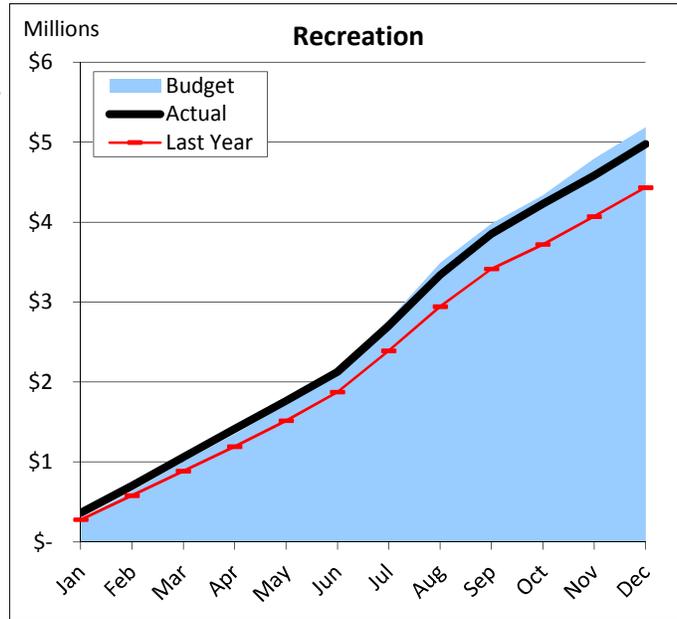


Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	18,467	34,349	86.00%
Feb	60,781	69,260	13.95%
Mar	103,347	109,668	6.12%
Apr	147,306	150,610	2.24%
May	194,728	204,169	4.85%
Jun	239,654	256,105	6.86%
Jul	311,497	301,757	-3.13%
Aug	365,658	349,262	-4.48%
Sep	418,406	397,535	-4.99%
Oct	470,133	455,741	-3.06%
Nov	518,677	510,697	-1.54%
Dec	578,646	551,423	-4.70%
Percent of budget expended		95.30%	

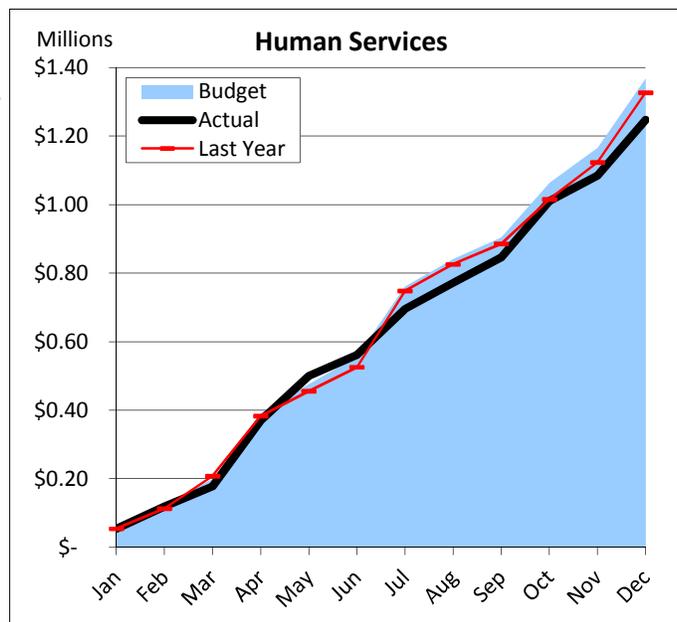


City of Renton Monthly Expenditure Analysis - 2011 Budget Year

Recreation	Budget	YTD Actual	Annual % over (under)
Jan	296,146	361,259	21.99%
Feb	637,130	702,382	10.24%
Mar	1,007,644	1,058,705	5.07%
Apr	1,351,864	1,408,767	4.21%
May	1,720,990	1,763,066	2.44%
Jun	2,120,806	2,128,093	0.34%
Jul	2,778,628	2,702,061	-2.76%
Aug	3,495,907	3,341,666	-4.41%
Sep	3,985,781	3,855,315	-3.27%
Oct	4,339,404	4,226,441	-2.60%
Nov	4,794,553	4,581,590	-4.44%
Dec	5,189,972	4,974,002	-4.16%
Percent of budget expended		95.84%	

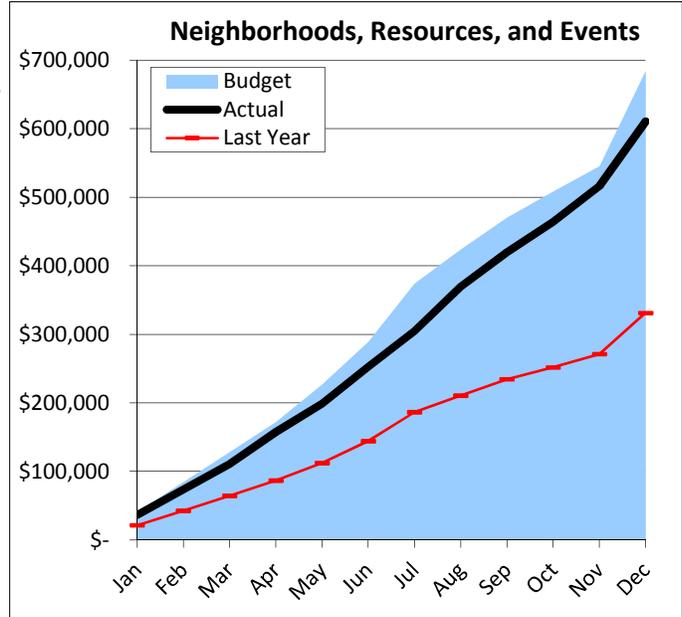


Human Services	Budget	YTD Actual	Annual % over (under)
Jan	59,549	53,756	-9.73%
Feb	126,732	118,956	-6.14%
Mar	199,439	177,533	-10.98%
Apr	392,309	369,358	-5.85%
May	476,336	499,658	4.90%
Jun	556,185	560,790	0.83%
Jul	761,208	694,753	-8.73%
Aug	841,526	770,871	-8.40%
Sep	904,476	846,288	-6.43%
Oct	1,064,594	1,010,405	-5.09%
Nov	1,166,737	1,084,769	-7.03%
Dec	1,369,157	1,247,294	-8.90%
Percent of budget expended		91.10%	

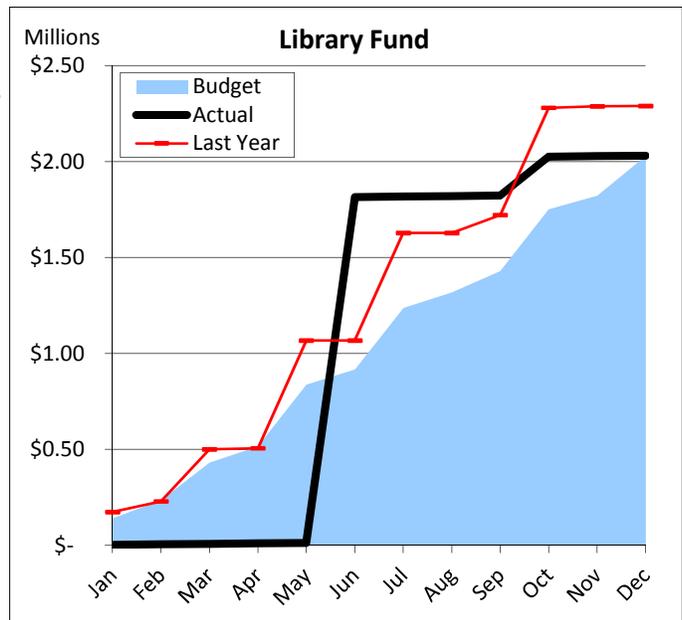


City of Renton Monthly Expenditure Analysis - 2011 Budget Year

Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	41,588	36,383	-12.52%
Feb	84,789	73,402	-13.43%
Mar	128,116	110,686	-13.60%
Apr	172,462	157,589	-8.62%
May	226,912	198,703	-12.43%
Jun	289,150	252,486	-12.68%
Jul	374,553	304,660	-18.66%
Aug	424,012	369,016	-12.97%
Sep	470,393	419,378	-10.85%
Oct	508,406	464,006	-8.73%
Nov	545,765	516,616	-5.34%
Dec	685,003	610,545	-10.87%
Percent of budget expended		89.13%	

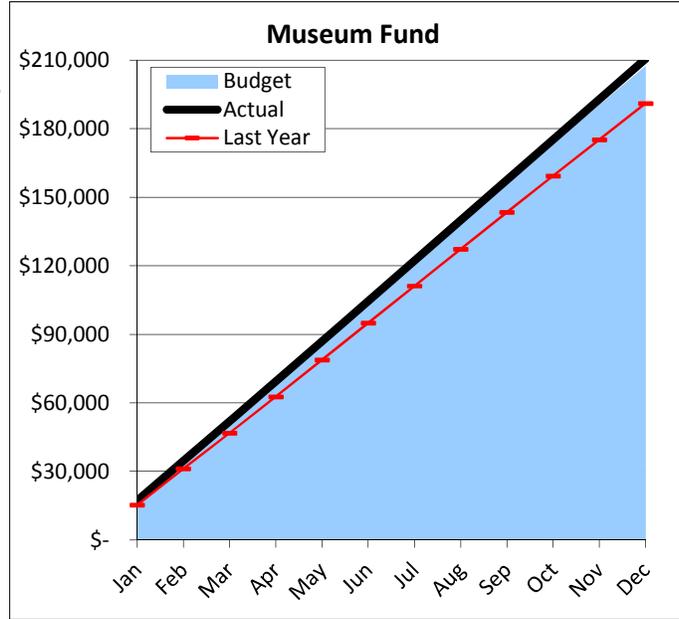


Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	141,148	2,619	-98.14%
Feb	235,495	5,119	-97.83%
Mar	431,505	7,619	-98.23%
Apr	516,220	10,119	-98.04%
May	837,984	12,619	-98.49%
Jun	918,051	1,815,119	97.71%
Jul	1,237,039	1,817,619	46.93%
Aug	1,317,940	1,820,119	38.10%
Sep	1,430,449	1,822,619	27.42%
Oct	1,750,834	2,025,119	15.67%
Nov	1,823,253	2,027,619	11.21%
Dec	2,030,000	2,030,000	0.00%
Percent of budget expended		100.00%	

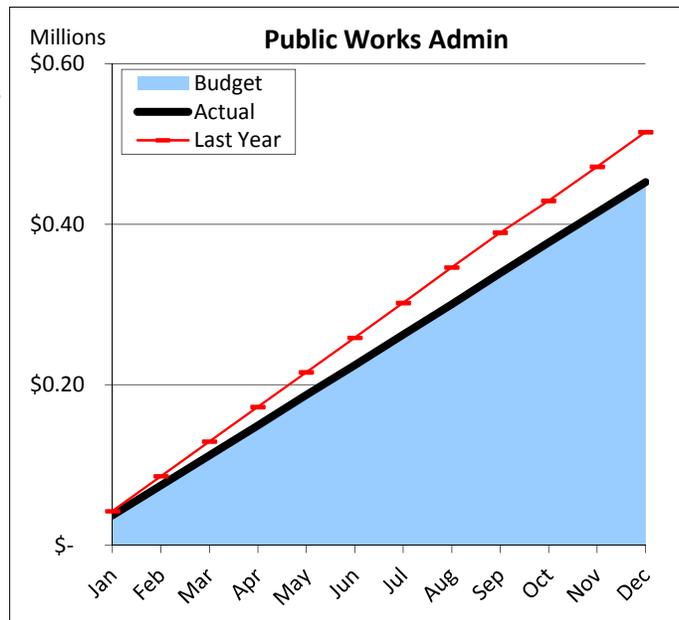


**City of Renton
Monthly Expenditure Analysis - 2011 Budget Year**

Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	16,818	17,146	1.95%
Feb	34,325	34,638	0.91%
Mar	51,635	51,915	0.54%
Apr	69,255	69,499	0.35%
May	87,088	86,914	-0.20%
Jun	104,880	104,539	-0.33%
Jul	122,308	122,204	-0.08%
Aug	139,524	139,835	0.22%
Sep	156,721	157,635	0.58%
Oct	173,773	175,314	0.89%
Nov	190,524	192,989	1.29%
Dec	207,513	210,620	1.50%
Percent of budget expended		101.50%	

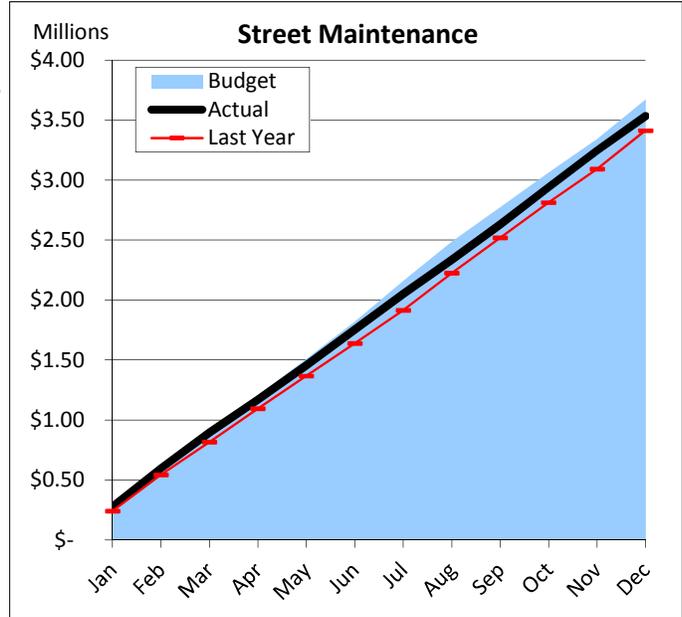


Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	36,025	37,289	3.51%
Feb	73,605	74,538	1.27%
Mar	112,016	111,889	-0.11%
Apr	152,983	149,219	-2.46%
May	189,927	187,166	-1.45%
Jun	226,584	224,646	-0.86%
Jul	264,203	262,362	-0.70%
Aug	304,561	300,269	-1.41%
Sep	340,210	339,129	-0.32%
Oct	375,268	376,995	0.46%
Nov	411,886	414,834	0.72%
Dec	450,620	452,538	0.43%
Percent of budget expended		100.43%	

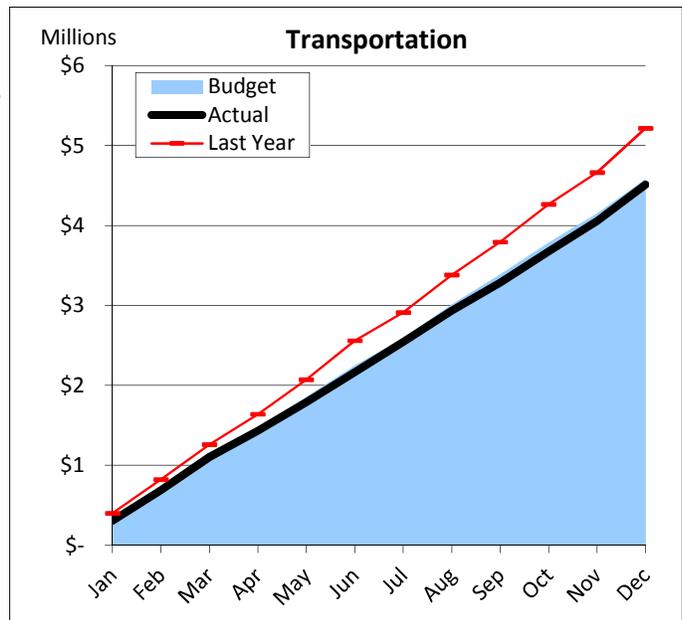


City of Renton Monthly Expenditure Analysis - 2011 Budget Year

Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	291,313	279,841	-3.94%
Feb	591,618	597,149	0.93%
Mar	887,819	894,017	0.70%
Apr	1,208,483	1,168,482	-3.31%
May	1,508,949	1,455,914	-3.51%
Jun	1,824,363	1,755,569	-3.77%
Jul	2,161,928	2,050,768	-5.14%
Aug	2,489,084	2,335,142	-6.18%
Sep	2,775,665	2,630,100	-5.24%
Oct	3,065,897	2,940,646	-4.09%
Nov	3,345,901	3,248,591	-2.91%
Dec	3,675,414	3,534,025	-3.85%
Percent of budget expended		96.15%	

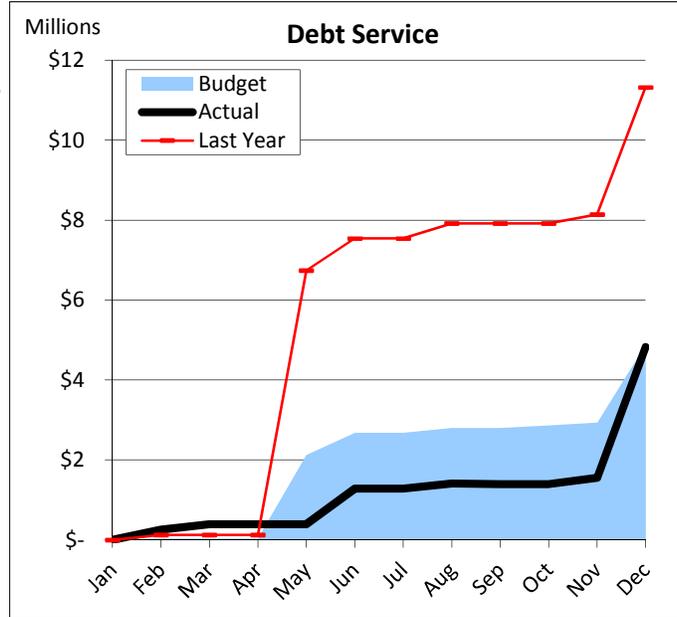


Transportation	Budget	YTD Actual	Annual % over (under)
Jan	329,607	308,560	-6.39%
Feb	716,356	689,957	-3.69%
Mar	1,109,864	1,101,787	-0.73%
Apr	1,481,776	1,429,170	-3.55%
May	1,860,889	1,787,292	-3.95%
Jun	2,252,538	2,164,571	-3.91%
Jul	2,594,445	2,544,732	-1.92%
Aug	3,016,379	2,935,188	-2.69%
Sep	3,390,281	3,283,394	-3.15%
Oct	3,790,568	3,673,999	-3.08%
Nov	4,157,139	4,054,370	-2.47%
Dec	4,585,762	4,509,066	-1.67%
Percent of budget expended		98.33%	

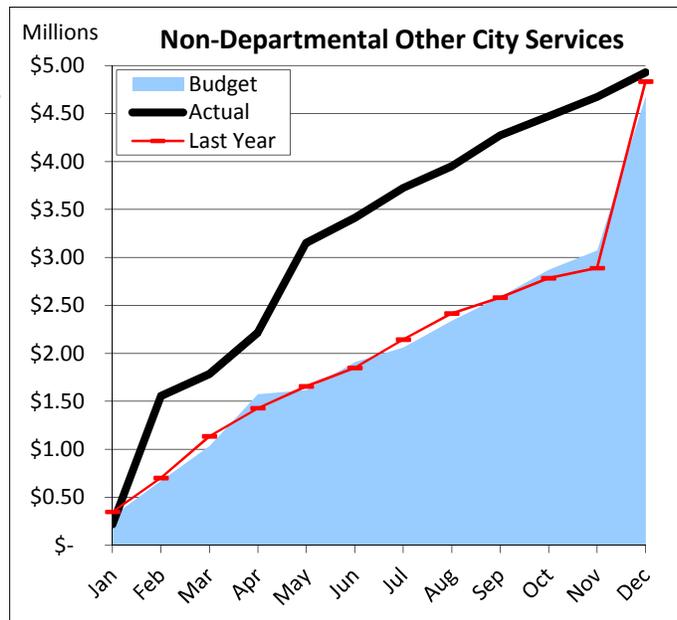


City of Renton Monthly Expenditure Analysis - 2011 Budget Year

Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	-	4,600	100.00%
Feb	39,893	254,918	539.01%
Mar	39,893	390,380	878.57%
Apr	39,918	390,380	877.95%
May	2,127,259	390,380	-81.65%
Jun	2,687,862	1,285,140	-52.19%
Jul	2,687,862	1,285,140	-52.19%
Aug	2,806,716	1,408,246	-49.83%
Sep	2,806,716	1,398,850	-50.16%
Oct	2,866,758	1,398,850	-51.20%
Nov	2,937,527	1,556,640	-47.01%
Dec	4,891,489	4,822,566	-1.41%
Percent of budget expended		98.59%	

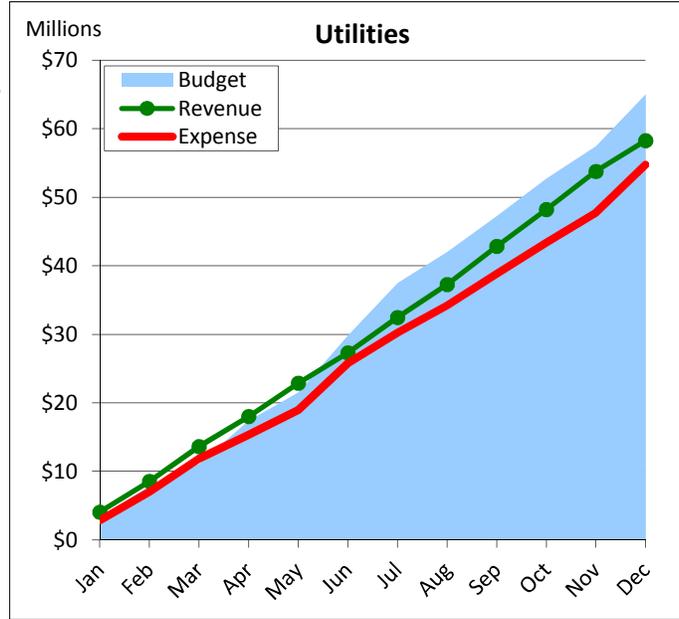


Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	304,896	219,534	-28.00%
Feb	673,972	1,557,092	131.03%
Mar	1,035,243	1,784,740	72.40%
Apr	1,574,422	2,214,722	40.67%
May	1,619,346	3,149,818	94.51%
Jun	1,911,204	3,412,280	78.54%
Jul	2,063,406	3,726,837	80.62%
Aug	2,340,459	3,950,614	68.80%
Sep	2,590,071	4,273,035	64.98%
Oct	2,871,666	4,472,604	55.75%
Nov	3,074,978	4,673,927	52.00%
Dec	4,684,013	4,930,383	5.26%
Percent of budget expended		105.26%	



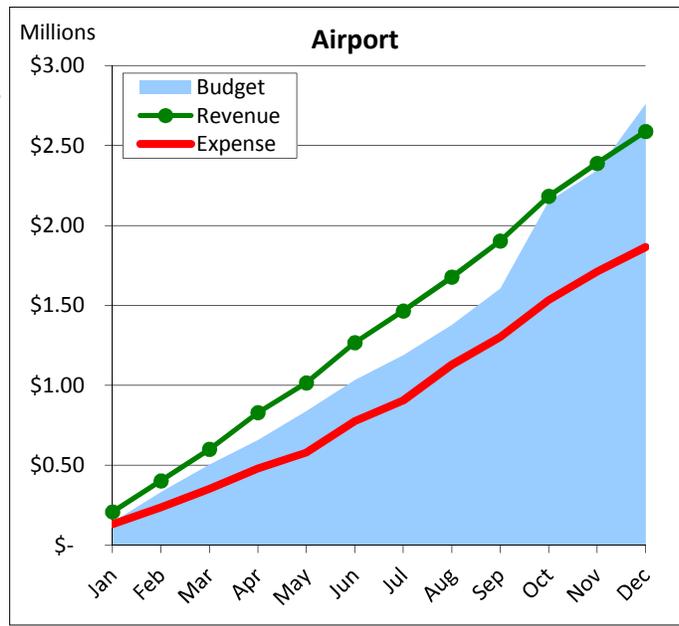
**City of Renton
Monthly Enterprise Fund Financial Report - 2011 Budget Year**

Utilities	Budget	Revenue	Expense
Jan	3,432,945	4,058,961	2,857,743
Feb	7,865,653	8,549,030	7,011,826
Mar	11,124,743	13,634,112	11,834,545
Apr	17,420,726	18,015,133	15,336,879
May	21,550,401	22,882,500	18,961,840
Jun	29,873,295	27,295,181	25,779,962
Jul	37,534,727	32,465,110	30,257,045
Aug	42,028,006	37,273,969	34,189,101
Sep	47,267,110	42,845,872	38,822,126
Oct	52,767,663	48,222,968	43,373,288
Nov	57,484,354	53,779,062	47,718,626
Dec	65,042,510	58,273,854	54,736,492



Percent of budget expended **76.62%**
Note: Operations and Capital

Airport	Budget	Revenue	Expense
Jan	146,423	209,097	131,908
Feb	333,845	403,084	236,317
Mar	505,741	600,802	352,561
Apr	659,513	829,701	480,730
May	839,283	1,015,908	580,136
Jun	1,035,711	1,267,422	777,458
Jul	1,189,732	1,465,484	906,102
Aug	1,379,779	1,677,627	1,129,146
Sep	1,606,845	1,903,104	1,302,775
Oct	2,152,176	2,182,944	1,532,630
Nov	2,347,361	2,388,660	1,710,906
Dec	2,762,707	2,588,267	1,864,906



Percent of budget expended **67.50%**
Note: Operations and Capital

City of Renton Monthly Enterprise Fund Financial Report - 2011 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	152,642	64,531	126,007
Feb	320,835	154,907	258,005
Mar	548,995	255,829	534,432
Apr	693,450	406,663	682,305
May	890,179	680,144	872,514
Jun	1,146,318	960,222	1,030,949
Jul	1,320,887	1,265,228	1,211,837
Aug	1,487,532	1,609,624	1,376,743
Sep	1,662,841	1,834,550	1,536,782
Oct	1,987,022	1,979,286	1,696,652
Nov	2,125,704	2,052,293	1,841,790
Dec	2,724,738	2,122,543	2,395,659



Percent of budget expended **87.92%**

Note: Operations and Capital