



Monthly Financial Report January 2010

General Governmental Funds Summary of Sources and Uses	2008		2009		2010			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
Beginning Fund Balance	\$ 13,300,854	\$ 13,300,854	\$ 11,816,561	\$ 11,816,561	\$ 8,363,430	\$ 8,363,430	\$ 11,955,285	\$ 3,591,855	42.9%
OPERATING REVENUES									
Property Tax	29,050,790	35,974	30,660,522	9,419	31,364,643	29,859	51,304	21,445	71.8%
Sales Tax	20,825,055	1,710,225	17,995,836	1,458,072	18,609,000	1,453,037	1,289,364	(163,673)	-11.3%
Sales Tax - Annexation Credit	-	-	2,132,110	171,175	2,248,000	180,479	153,295	(27,184)	-15.1%
Criminal Justice Sales Tax	1,755,469	122,184	1,650,350	138,676	1,743,000	133,501	126,465	(7,035)	-5.3%
Natural Gas Use Tax	253,377	-	242,891	-	-	-	20,459	20,459	0.0%
Admission Tax	197,740	46,705	260,269	57,167	260,000	58,965	74,777	15,811	26.8%
Franchise Fees	998,288	240,795	1,039,031	259,792	1,040,000	255,537	45,703	(209,834)	-82.1%
Electric Tax	4,580,037	399,717	4,963,151	523,055	5,150,000	497,976	526,090	28,114	5.6%
Gas Tax	1,565,810	182,058	1,891,255	299,890	1,858,000	259,023	247,250	(11,773)	-4.5%
Transfer Station	380,961	16,925	283,985	9,506	230,000	9,142	5,937	(3,205)	-35.1%
TV Cable	1,073,168	81,424	1,263,743	104,315	1,250,000	99,350	-	(99,350)	-100.0%
Phone/Telegraph/Cellular Phone	2,780,196	168,720	3,065,347	234,359	2,860,000	197,211	266,284	69,073	35.0%
City Utilities	2,606,786	191,232	2,871,599	242,515	2,880,000	228,022	216,909	(11,113)	-4.9%
Leasehold Excise Tax	190,644	-	146,002	-	100,000	-	-	-	-100.0%
Gambling Excise Tax	2,157,029	12,230	2,141,720	7,691	2,000,000	9,268	135,608	126,340	1363.1%
Real Estate Excise Tax	2,800,103	211,833	2,418,456	231,334	2,400,000	203,811	71,303	(132,508)	-65.0%
Less: Municipal Facilities CIP REET	(450,103)	(105,916)	(1,000,000)	(139,761)	(400,000)	(67,768)	(11,884)	55,885	-82.5%
EMS Levy	890,998	85,744	1,170,657	-	897,095	-	-	-	-100.0%
Penalties & Interest on Delinquent Tax	8,125	94,624	1,353	-	-	-	272	272	0.0%
Business License Fees	485,537	34,569	424,413	81,835	463,067	59,237	77,955	18,718	31.6%
Other Licenses and Permits	257,477	12,320	176,851	10,254	157,250	8,173	20,561	12,388	151.6%
Building Permits	2,034,225	281,898	1,683,082	118,697	1,766,059	190,319	295,871	105,552	55.5%
Intergovernmental (Grants, etc)	3,734,887	353,358	3,820,932	203,891	3,895,228	245,381	245,381	-	0.0%
Fire District 25 and 40 Contracts	5,013,549	-	5,869,198	-	5,554,723	-	-	-	-100.0%
Records, Duplicating, and Passport Fees	176,950	16,498	187,721	12,792	217,585	17,476	5,553	(11,922)	-68.2%
Public Safety	524,565	38,327	521,484	40,270	430,000	32,309	35,994	3,685	11.4%
Development Service Fees	903,768	69,485	677,955	35,851	696,708	46,398	98,294	51,896	111.9%
Culture and Recreation	1,678,818	67,012	1,631,486	65,409	1,572,240	62,894	62,673	(221)	-0.4%
Interfund/Interdept-Services	3,072,950	223,664	3,225,745	253,147	3,080,927	233,226	242,658	9,432	4.0%
Fines and Forfeits	2,110,973	86,341	3,817,008	280,849	3,577,193	221,578	239,080	17,502	7.9%
Less: Red-Light Photo Surplus	-	-	-	-	-	-	(115,311)	(115,311)	0.0%
Interests and Other Earnings	735,910	83,912	535,314	76,476	434,300	54,795	21,570	(33,225)	-60.6%
Rents, Leases, and Concessions	676,919	122,753	677,960	51,300	720,780	92,595	135,736	43,142	46.6%
Contributions and Donations	175,513	4,507	150,406	9,329	111,900	4,750	3,016	(1,735)	-36.5%
Other Miscellaneous	91,070	28,431	166,012	6,140	111,000	14,927	10,676	(4,251)	-28.5%
Agency Type Deposits	(31,840)	57	1,202	56	-	-	-	-	-100.0%
Transfer-In	381,364	-	577,004	-	560,000	-	-	-	-100.0%
Total Operating Revenues	93,687,106	4,917,605	97,342,052	4,853,501	97,838,698	4,831,472	4,598,844	(232,628)	-4.8%
OPERATING EXPENDITURES									
Legislative	245,441	20,000	247,225	20,336	267,957	21,938	21,032	907	4.1%
City Attorney	1,661,225	137,592	1,248,380	54,056	1,621,295	106,790	127,162	(20,372)	-19.1%
City Clerk	604,844	58,012	646,581	45,501	931,014	77,010	48,025	28,985	37.6%
Court Services	1,744,122	129,000	1,819,731	141,212	2,011,393	152,505	168,470	(15,966)	-10.5%
Executive	966,373	71,955	1,499,747	87,309	1,635,047	105,593	134,784	(29,192)	-27.6%
Hearing Examiner	166,820	13,584	171,911	14,648	200,440	16,706	14,619	2,088	12.5%
Community and Eco Dvlpmnt Admin	-	-	265,269	22,791	550,312	47,280	44,995	2,285	4.8%
Development Services	4,178,096	323,486	3,615,129	301,504	3,247,282	260,421	309,206	(48,786)	-18.7%
Economic Development	1,875,749	134,715	1,244,175	85,932	1,277,641	90,358	92,877	(2,520)	-2.8%
Planning	-	-	1,525,460	104,143	1,238,235	84,534	108,648	(24,113)	-28.5%
Finance	1,909,652	229,924	1,969,936	226,614	1,964,890	231,222	145,053	86,170	37.3%
Human Resources	981,306	59,455	853,063	66,273	913,669	62,623	71,457	(8,834)	-14.1%
Police	23,894,898	1,959,938	25,833,756	1,882,172	27,610,835	2,133,255	2,260,619	(127,364)	-6.0%
Fire	21,763,640	1,693,108	20,375,286	1,834,119	21,802,109	1,824,939	1,768,398	56,541	3.1%
Facilities	3,614,850	253,457	-	-	-	-	-	-	100.0%
Parks	4,892,441	249,871	4,820,336	246,736	5,061,804	258,806	234,762	24,044	9.3%
Recreation	4,383,163	300,820	7,878,458	491,913	4,936,795	319,172	314,405	4,767	1.5%
Human Services	1,162,553	43,438	1,194,142	55,456	1,165,599	48,912	54,186	(5,274)	-10.8%
Community Resources & Events	367,627	19,439	348,185	19,811	355,694	19,503	21,438	(1,935)	-9.9%
Library	1,890,886	148,194	2,312,128	146,852	2,544,263	178,604	173,794	4,810	2.7%
Museum	136,327	11,007	140,801	11,589	194,120	15,828	15,310	519	3.3%
Public Works Administration	886,867	75,710	463,533	39,587	518,399	44,261	42,532	1,728	3.9%
Street Maintenance	3,212,111	215,427	3,794,716	330,813	3,366,524	262,448	240,463	21,986	8.4%
Technical Services	515,708	32,670	478,493	34,353	-	-	-	-	100.0%
Transportation	4,841,955	305,094	5,110,639	341,612	5,110,456	332,070	400,577	(68,507)	-20.6%
Debt Service	4,263,739	-	4,176,822	-	4,494,945	-	-	-	100.0%
Non-Departmental	4,622,865	478,667	4,370,376	299,635	4,792,981	414,799	348,715	66,084	15.9%
Other	388,142	1,578	799,051	150	25,000	36	-	36	100.0%
Total Operating Expenditures	95,171,399	6,966,142	97,203,328	6,905,118	97,838,698	7,109,614	7,161,528	(51,913)	-0.7%
Total Ending Fund Balance	\$ 11,816,561	\$ 11,252,317	\$ 11,955,285	\$ 9,764,945	\$ 8,363,430	\$ 6,085,288	\$ 9,392,601	3,307,314	54.3%

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through January 31, 2010. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the two preceding years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property tax, sales/use tax, utility tax, gambling, admissions, and real estate excise tax represents 67% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

January’s collection is \$51k, making the total year-to-date collection \$51k or 0.2% of the total budget. In comparison to the previous year, the City collected \$42k or 445% higher. Compared to the budget, the City is above projection by \$21k or 72%. This difference in both the prior year and budget is primarily due to the homes and commercial properties that were delinquent in their property tax payments for 2009 and making their payments late 2009/early 2010, which would result in the City recording the amounts in January.

Property Tax Revenues							
Year to Date through January							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 9,419	\$ 29,859	\$ 51,304	\$ 41,885	445%	\$ 21,445	72%
Feb	303,513	343,350					
Mar	647,845	683,920					
Apr	8,063,214	7,376,995					
May	6,711,943	7,741,430					
Jun	113,279	121,150					
Jul	104,757	134,776					
Aug	66,589	85,226					
Sep	250,296	150,707					
Oct	5,770,027	7,038,559					
Nov	8,275,695	7,410,047					
Dec	343,945	248,626					
YTD Total	\$ 9,419	\$ 29,859	\$ 51,304	\$ 41,885	445%	\$ 21,445	72%
Annual Total	\$ 30,660,522	\$ 31,364,643					

Sales Tax

January 2010 sales tax receipts totaled \$1.3 million. Compared to the same month last year, it is \$169k or 12% less. Compared to the projected current month’s budget, it is under projections by \$164k or 11%. Based on the year-to-date collection, the City is projecting sales tax revenues to be \$16.5 million by the end of 2010, which is \$2.1 million under budget.

Local Retail Sales Tax Revenues							
Year to Date through January							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,458,072	\$ 1,453,037	\$ 1,289,364	\$ (168,709)	-12%	\$ (163,673)	-11%
Feb	1,863,430	1,810,870	-				
Mar	1,461,007	1,324,501	-				
Apr	1,398,021	1,367,927	-				
May	1,490,778	1,601,481	-				
Jun	1,361,808	1,465,350	-				
Jul	1,443,891	1,557,501	-				
Aug	1,551,415	1,662,993	-				
Sep	1,454,550	1,559,837	-				
Oct	1,560,217	1,640,973	-				
Nov	1,440,143	1,638,470	-				
Dec	1,512,506	1,526,059	-				
YTD Total	\$ 1,458,072	\$ 1,453,037	\$ 1,289,364	\$ (168,709)	-12%	\$ (163,673)	-11%
Annual Total	\$ 17,995,836	\$ 18,609,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2008	2009	2010 Bgt	YTD Act	Chg 10/09		10Act vs Bgt	
New Construction	\$ 418,276	\$ 325,303	\$ 230,267	\$ 123,561	\$ (201,741)	-62%	\$ (106,706)	-46%
Auto Sales	296,655	235,477	323,490	211,836	(23,641)	-10%	(111,655)	-35%
General Retail	518,245	514,191	355,498	486,982	(27,209)	-5%	131,484	37%
Manufacturing	70,943	70,058	67,115	68,593	(1,466)	-2%	1,478	2%
Wholesale	78,603	77,473	135,200	68,484	(8,989)	-12%	(66,715)	-49%
Service	298,054	288,037	299,859	289,984	1,948	1%	(9,875)	-3%
Other	29,450	32,529	41,608	39,924	7,395	23%	(1,684)	-4%
Total	\$ 1,710,224	\$ 1,543,068	\$ 1,453,037	\$ 1,289,364	(253,704)	-16%	\$ (163,673)	-11%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

January utility taxes revenue totals \$1.3 million, which is \$131k lower than same month last year and ahead of budget by \$28k. The City is projecting utility tax revenues to meet the 2010 budget by the end of the year.

Utility Tax Revenues							
Year to Date through January							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,413,641	\$ 1,254,767	\$ 1,282,930	\$ (130,711)	-9%	\$ 28,163	2%
Feb	1,485,870	2,587,931					
Mar	1,251,275	3,839,141					
Apr	1,204,619	4,977,239					
May	1,322,947	6,169,119					
Jun	1,070,303	7,265,386					
Jul	1,010,609	8,404,053					
Aug	1,201,122	9,604,469					
Sep	1,068,035	10,627,747					
Oct	1,079,380	11,729,279					
Nov	1,090,897	12,872,783					
Dec	1,383,272	14,228,000					
YTD Total	\$ 1,413,641	\$ 1,254,767	\$ 1,282,930	\$ (130,711)	-9%	\$ 28,163	2%
Annual Total	\$ 14,581,971	\$ 93,559,913					

The table below breaks out Utility Tax by source, the lower amount generated from the transfer station is due to reduced business activity:

Utility Tax by Type	2008	2009	2010 Bgt	YTD Act	Chg 10/09	10Act vs Bgt
Electrical	399,717	523,055	449,460	526,090	1%	17%
Natural Gas	182,058	299,890	185,942	267,709	-11%	44%
Cell	97,473	154,579	105,940	186,705	21%	76%
Phone	71,248	79,780	66,274	79,580	0%	20%
Cable	81,424	104,315	94,840	-	0%	-100%
Transfer Station	16,925	9,506	10,219	5,937	-38%	-42%
City Utilities	191,232	242,515	204,987	216,909	-11%	6%
YTD Total	1,040,077	1,413,641	1,117,661	1,282,930	-9%	15%
Annual Total	13,240,334	14,581,971	14,228,000			
YTD as % of	8%	10%	8%			

Other Taxes

The City collected \$71k in Real Estate Excise Tax revenues (REET) in January. This is \$133k below current month's budget and \$160k behind the same month last year. A struggling real estate market is a major factor in the decline of REET.

Almost all REET in recent months are generated from residential property transactions. The activities appear to be smaller in amount but steady in volume. We hope this trend will continue and not stop once the federal stimulus incentive expires.

Real Estate Excise Tax Revenues							
Year to Date through January							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 231,334	\$ 203,811	\$ 71,303	\$ (160,031)	-69%	\$ (132,508)	-65%
Feb	69,290	110,531					
Mar	183,177	173,727					
Apr	141,038	313,557					
May	308,077	237,133					
Jun	211,295	200,979					
Jul	201,960	205,047					
Aug	310,599	266,493					
Sep	208,046	177,788					
Oct	209,975	183,300					
Nov	222,052	249,543					
Dec	121,614	78,092					
YTD Total	\$ 231,334	\$ 203,808	\$ 71,303	\$ (160,031)	-69%	\$ (132,508)	-65%
Annual Total	\$ 2,418,456	\$ 2,400,000					

January Gambling Tax collections total \$135k. Year-to-date total of \$136k is \$128k or 1663% above the year before; and \$128k or 629% above budget. The amount budgeted for January was lower partially due to the prior year's collection of \$8k (since the budget is based on the previous two years' history) and the additional collection from the monthly reporting of larger taxpayers.

Gambling Tax Revenue							
Year to Date through January							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 7,691	\$ 7,182	\$ 135,608	\$ 127,917	1663%	\$ 128,426	1788%
Feb	391,054	365,177	-				
Mar	171,097	159,776	-				
Apr	177,856	166,087	-				
May	178,840	167,006	-				
Jun	186,920	174,551	-				
Jul	182,851	170,752	-				
Aug	210,237	196,325	-				
Sep	173,745	162,248	-				
Oct	176,490	164,811	-				
Nov	146,960	137,236	-				
Dec	137,979	128,849	-				
YTD Total	\$ 7,691	\$ 18,603	\$ 135,608	\$ 127,917	1663%	\$ 128,426	629%
Annual Total	\$ 2,141,720	\$ 2,000,000					

Franchise Fees are due quarterly and the year-to-date revenue collections are \$46. This is \$210k or 82% under the projected year-to-date budget and \$214k or 82% lower than 2009.

Franchise Fees Revenue							
Year to Date through January							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 259,792	\$ 255,537	\$ 45,703	\$ (214,089)	-82%	\$ (209,834)	-82%
Feb	200	102	-				
Mar	-	-	-				
Apr	-	102,746	-				
May	258,593	132,005	-				
Jun	-	-	-				
Jul	260,647	244,359	-				
Aug	-	-	-				
Sep	-	24,721	-				
Oct	259,798	258,846	-				
Nov	-	-	-				
Dec	-	21,683	-				
YTD Total	\$ 259,792	\$ 255,537	\$ 45,703	\$ (214,089)	-82%	\$ (209,834)	-82%
Annual Total	\$ 1,039,031	\$ 1,040,000					

Admission Tax returns are due quarterly in January, April, July, and October each year. January 2010 collections represent activities conducted during the 4th quarter of 2009.

The report shows an increase of \$18k from the year before, primarily due to the Landing 14 Regal Cinemas that opened in mid-October 2008. The total 2010 revenue is \$16k more than anticipated.

Admission Tax Revenue							
Year to Date through January							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 57,167	\$ 58,965	\$ 74,777	\$ 17,610	31%	\$ 15,811	27%
Apr	61,163	63,415	-				
Jul	70,690	69,911	-				
Oct	70,729	67,414	-				
Nov	520	295	-				
YTD Total	\$ 57,167	\$ 58,965	\$ 74,777	\$ 17,610	31%	\$ 15,811	27%
Annual Total	\$ 260,269	\$ 260,000					

Licenses and Permits

These revenue sources reflect the collection of business licenses; building permits; and other licenses, fees, and permits. Building Permit Fees and General Business Licenses constitute 92% of the revenue in this category. As of the end of January, we have collected 17% of the projected revenue from licenses and permits. The percentage of year-to-date actual to year-to-date budget is over by 55%. Licenses and Permits totaled \$394k by the end of January. The following sections provide detail information for Building Permits and Business Licenses revenues.

Building Permits and Fees revenues totaled \$286k in January. The higher activity may partially attributable to the new fee schedule and adopted impact fees. The year-to-date development fees revenue is \$120k better than the budget and \$179k more than 2009.

Building Permits and Fees							
Year to Date through January							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 106,633	\$ 165,811	\$ 285,826	\$ 179,192	168%	\$ 120,015	72%
Feb	124,555	184,933	-				
Mar	179,330	167,034	-				
Apr	114,694	176,027	-				
May	125,344	128,531	-				
Jun	131,705	114,774	-				
Jul	106,810	110,852	-				
Aug	119,439	96,612	-				
Sep	101,087	103,413	-				
Oct	131,899	136,954	-				
Nov	82,516	107,797	-				
Dec	169,581	112,320	-				
YTD Total	\$ 106,633	\$ 165,811	\$ 285,826	\$ 179,192	168%	\$ 120,015	72%
Annual Total	\$ 1,493,593	\$ 1,605,059					

Business Licenses totaled \$78k since the start of the year, which is 5% under last year and 32% above budget. The month by month comparison is not representative due to the payment timing shift of employers. The General Fund portion of the Business Licenses revenue is over the budget by \$19k and \$4k below last year.

Business Licenses							
Year to Date through January							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 81,835	\$ 59,237	\$ 77,955	\$ (3,880)	-5%	\$ 18,718	32%
Feb	30,180	28,470	-				
Mar	6,337	37,791	-				
Apr	73,055	53,038	-				
May	14,185	20,801	-				
Jun	9,352	33,258	-				
Jul	80,579	57,140	-				
Aug	20,280	21,268	-				
Sep	1,746	36,504	-				
Oct	84,002	88,095	-				
Nov	18,937	19,872	-				
Dec	3,922	7,592	-				
YTD Total	\$ 81,835	\$ 59,237	\$ 77,955	\$ (3,880)	-5%	\$ 18,718	32%
Annual Total	\$ 424,413	\$ 463,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, entitlements, impact payments, in-lieu taxes, and service revenues. State shared revenues and Fire Districts' 25 and 40 contracts compose 81% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$372k or 3% of the budget.

Intergovernmental	2008	2009	2010 Bgt	YTD Act	Chg 10/09	10Act vs Bgt
Fire District #25	-	-	-	-	N/A	N/A
Fire District #40	-	-	-	-	N/A	N/A
State Shared Revenue	246,571	318,174	301,591	301,591	-5%	0%
Federal Grants	198,448	5,140	3,069	3,069	-40%	0%
State Grants	-	5,300	18,168	18,168	243%	0%
Other Grants	30,522	13,953	49,018	49,018	251%	0%
ARRA Grants	-	-	-	-	N/A	N/A
Total Rev YTD	475,542	342,567	371,847	371,847	9%	0%
Total Rev Annual	10,503,905	11,340,480	11,192,951			
YTD %	5%	3%	3%	3%		

Note: Includes CJ Sales Tax.

State Shared Revenue collections totaled \$302k since the start of 2010. Compared to the projected budget, State Shared Revenues are over by \$16k or 6%. Compared to the prior year, the City is collecting \$17k less or down by 5%. The actual collection that lags budget is primarily due to the reduced criminal justice sales tax (King County countywide sales tax decrease).

State Shared Revenues							
Year to Date through January							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 138,676	\$ 133,501	\$ 126,465	\$ (12,211)	-9%	\$ (7,035)	-5%
Judicial Contribution	12,143	3,468	-	\$ (12,143)	0%	(3,468)	0%
Crim Just - Pop	4,291	-	4,619	328	8%	4,619	100%
Crim Just - Spec Prog	16,479	14,719	17,557	1,078	7%	2,837	19%
State DUI	3,668	2,337	3,942	274	7%	1,606	69%
Liquor Profits	-	-	-	-	N/A	-	N/A
Liquor Excise Tax	97,810	90,958	103,016	5,205	5%	12,058	13%
Fuel Tax	45,107	40,750	45,992	885	2%	5,242	13%
YTD Total	\$ 318,174	\$ 285,733	\$ 301,591	\$ (16,583)	-5%	\$ 15,858	6%
Annual Total	\$ 3,986,791	\$ 3,988,931					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental-sales and services. Culture, recreation, interfund/interdepartmental-sales and services constitute 69% of the total revenue in this category. The year-to-date total charges for services are \$445k or 7% of the budget. This is 14% above budget projections. The following sections provide detail information for Plan Review with Inspection Fees, Recreation, and Interfund Services.

Plan Review and Inspection fees are \$98k since the start of the year. Compared to the budget, the City is collecting \$52k or 112% more than anticipated revenue. Compared to the prior year, the City is collecting \$62k or 174% more.

Plan Review / Inspection							
Year to Date through January							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 35,851	\$ 46,473	\$ 98,294	\$ 62,443	174%	\$ 51,821	112%
Feb	45,883	51,359	-				
Mar	86,425	104,237	-				
Apr	27,659	45,577	-				
May	58,715	57,465	-				
Jun	43,085	47,549	-				
Jul	61,541	58,692	-				
Aug	43,348	48,227	-				
Sep	36,509	45,087	-				
Oct	67,095	64,910	-				
Nov	59,883	53,992	-				
Dec	109,397	73,139	-				
YTD Total	\$ 35,851	\$ 46,473	\$ 98,294	\$ 62,443	174%	\$ 51,821	112%
Annual Total	\$ 675,391	\$ 696,708					

Recreation revenues totaled \$63k since the start of the year. Compared to the projected monthly budget, the City collected \$221 or less. Compared to the same month the prior year, the City collected \$3k or 4% less. Based on the current month's collection, the City is projecting Recreation revenues to meet the budget projection for 2010.

Recreation							
Year to Date through January							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 65,409	\$ 62,894	\$ 62,673	\$ (2,736)	-4%	\$ (221)	0%
Feb	72,988	73,627	-				
Mar	81,034	76,730	-				
Apr	141,783	152,787	-				
May	145,050	148,257	-				
Jun	154,237	150,313	-				
Jul	429,059	390,363	-				
Aug	203,222	209,608	-				
Sep	123,439	105,960	-				
Oct	79,452	72,263	-				
Nov	61,971	55,423	-				
Dec	73,842	74,015	-				
YTD Total	\$ 65,409	\$ 62,894	\$ 62,673	\$ (2,736)	-4%	\$ (221)	0%
Annual Total	\$ 1,631,486	\$ 1,572,240					

The year-to-date collections for Interfund Service revenues are \$243k. Compared to the projected budget, the revenues are above by \$9k or up by 4%. Compared to the prior year, the revenues are under by \$10k or down by 4%.

Interfund Services							
Year to Date through January							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 253,147	\$ 233,226	\$ 242,658	\$ (10,489)	-4%	\$ 9,432	4%
Feb	243,496	220,573	-				
Mar	286,921	257,268	-				
Apr	280,094	254,026	-				
May	282,056	249,388	-				
Jun	270,778	283,900	-				
Jul	263,897	251,656	-				
Aug	258,386	247,246	-				
Sep	265,902	227,116	-				
Oct	266,313	278,719	-				
Nov	281,154	295,494	-				
Dec	273,599	282,315	-				
YTD Total	\$ 253,147	\$ 233,226	\$ 242,658	\$ (10,489)	-4%	\$ 9,432	4%
Annual Total	\$ 3,225,745	\$ 3,080,927					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$239k. This is \$42k lower than a year ago and \$18k over budget. The increased revenue is almost entirely due to the Photo Enforcement program implemented in June 2008. The higher revenues also require additional expenses associated to the program as discussed in the section below.

Fines and Penalties by Month							
Year to Date through January							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 280,849	\$ 221,578	\$ 239,080	\$ (41,769)	-15%	\$ 17,502	8%
Feb	285,126	237,113					
Mar	370,244	278,241					
Apr	331,546	294,238					
May	310,888	200,746					
Jun	330,829	252,055					
Jul	321,486	260,370					
Aug	256,668	239,868					
Sep	269,199	321,516					
Oct	318,272	367,950					
Nov	368,928	414,303					
Dec	372,972	489,213					
YTD Total	\$ 280,849	\$ 221,571	\$ 239,080	\$ (41,769)	-15%	\$ 17,502	8%
Annual Total	\$ 3,817,008	\$ 3,577,193					

Fines and Penalties by Type							
Year to Date through January							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 958	\$ 1,026	\$ -	\$ (958)	0%	\$ (1,026)	0%
Civil Infraction Penalties	58,655	53,836	-	(58,655)	0%	(53,836)	0%
Civil Parking Infraction Penalties	12,189	11,799	-	(12,189)	0%	(11,799)	0%
Photo Enforcement Program	182,568	129,532	187,281	4,713	3%	57,749	45%
Crim Traffic Misdemeanor Fines	8,896	8,608	-	(8,896)	0%	(8,608)	0%
Criminal Non-Traffic Fines	4,323	3,763	-	(4,323)	0%	(3,763)	0%
Criminal Costs	8,265	6,852	46,627	38,362	464%	39,776	581%
Non-Court Fines, Forfeitures and Penalties	4,996	4,414	5,172	176	4%	758	17%
YTD Total	\$ 280,849	\$ 219,830	\$ 239,080	\$ (41,769)	-15%	\$ 19,250	9%
Annual Total	\$ 3,817,008	\$ 3,577,193					

Included in the Fines and Penalties revenue budget is \$2.3 million from the Photo Enforcement program. This budget was based on the prior year revenue. The year-to-date collections from this program equates to \$187k. The associated costs includes the equipment provided by American Traffic Solutions Inc (ATS), we are also dedicating 2 FTEs in the Court Division to process the increased caseload and 1.1 FTEs in the Police Department for support services. These staff's time along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table.

Red-Light Photo Enforcement Program					
Year to Date through January					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) ¹
Jan	\$ 173,461	\$ 187,281	\$ 70,097	\$ 71,970	\$ 115,311
Feb	166,708	-	69,919	-	-
Mar	245,529	-	69,697	-	-
Apr	209,106	-	70,260	-	-
May	192,106	-	70,181	-	-
Jun	223,152	-	69,786	-	-
Jul	143,538	-	69,991	-	-
Aug	143,576	-	69,525	-	-
Sep	149,862	-	69,700	-	-
Oct	188,205	-	69,347	-	-
Nov	240,433	-	70,269	-	-
Dec	174,325	-	73,194	-	-
YTD Total	\$ 173,461	\$ 187,281	\$ 70,097	\$ 71,970	\$ 115,311
Annual Total	\$ 2,250,000		\$ 841,964		

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 92% of the total revenue in this category. The year-to-date total miscellaneous is \$171k. Compared to the projected year-to-date budget, the revenues are over by \$10k or up by 6%.

Miscellaneous Revenues by Month							
Year to Date through January							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 143,245	\$ 161,103	\$ 170,998	\$ 27,753	19%	\$ 9,894	6%
Feb	192,680	138,169					
Mar	59,923	62,728					
Apr	100,349	93,224					
May	156,161	166,995					
Jun	100,207	95,149					
Jul	819,671	477,481					
Aug	80,681	73,379					
Sep	(468,642)	(173,144)					
Oct	76,125	66,823					
Nov	73,002	90,983					
Dec	196,289	125,089					
YTD Total	\$ 143,245	\$ 161,103	\$ 170,998	\$ 27,753	19%	\$ 9,894	6%
Annual Total	\$ 1,529,692	\$ 1,377,980					

Miscellaneous Revenues by Type							
Year to Date through January							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 76,476	\$ 52,141	\$ 21,570	\$ (54,906)	-72%	\$ (30,571)	-59%
Rents, Leases, and Concessions	51,300	92,595	135,736	84,436	165%	43,142	47%
Contributions/Donations from Private Sources	9,329	4,750	3,016	(6,313)	-68%	(1,735)	-37%
Other	6,140	11,614	10,676	4,535	74%	(938)	-8%
YTD Total	\$ 143,245	\$ 161,100	\$ 170,998	\$ 27,753	19%	\$ 9,898	6%
Annual Total	\$ 1,529,692	\$ 1,377,980					

EXPENSES

The City has completed the year and our operating costs are running below the trends from prior years. Overall the City has expended 7% of its budgeted general governmental expenditures. The table on page 1 gives the expenditure budgets for each department. Some of the budgeted expenditures will be to be carried forward from 2009 to complete projects we have started and not yet complete as well as budgeted expenditures related to grants.

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	Airport	Golf Course	Solid Waste Utility	Water Utility	Wastewater Utility	Surface Water Utility	Bond/Rate Stabilization Funds
REVENUES:							
Licenses and permits	-	-	-	-	5,600	5,850	-
Grants	4,951	-	-	-	-	21,307	-
Charges for services	1,092	52,781	1,205,322	709,742	1,427,238	456,742	-
Interdepartmental services	-	-	-	7,730	7,456	36,307	-
Rents, leases, and misc fees	92,598	15,091	6,000	8,598	-	-	-
Interest and other misc	1,276	1,268	1,069	45,169	12,521	9,858	14
TOTAL REVENUES	99,917	69,140	1,212,391	771,239	1,452,815	530,064	14
EXPENSES:							
Utility billing	-	-	10,438	7,625	7,625	12,438	-
Utility systems	-	-	521,004	210,266	172,706	163,015	-
Utility maintenance	-	-	15,201	339,181	1,028,002	125,348	-
Transportation	72,717	-	-	-	-	-	-
Golf	-	95,925	-	-	-	-	-
TOTAL EXPENSES	72,717	95,925	546,643	557,072	1,208,333	300,801	-
AMOUNT AVAILABLE FOR DEBT SERVICE	27,200	(26,785)	665,748	214,167	244,482	229,263	14
DEBT SERVICE:							
Principal	-	1,883	-	-	-	-	-
Interest and other debt service costs	-	139	-	-	-	-	-
TOTAL DEBT SERVICE	-	2,022	-	-	-	-	-
CAPITAL PROJECTS	22,688	-	-	41,907	19,995	100,932	-
TRANSFERS IN/(OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	4,512	(28,807)	665,748	172,260	224,487	128,331	14
BEGINNING FUND BALANCE, January 1, 2010	1,049,083	1,085,801	326,034	7,157,108	2,775,538	3,982,842	15,605
ENDING FUND BALANCE, January 31, 2010	1,053,595	1,056,994	991,782	7,329,368	3,000,025	4,111,173	15,619

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	Equipment Rental	Information Technology	Facilities	Communications	Insurance	Healthcare	Retiree Healthcare
REVENUES:							
Grants	-	-	-	-	-	-	-
Charges for services							
Equipment rental m&o	162,730	163,549	-	-	-	-	-
Telecommunications	-	23,794	-	-	-	-	-
Print and mail	-	8,934	-	28,110	-	-	-
Communications	-	-	-	44,998	-	-	-
Facilities	-	-	203,737	-	-	-	-
Data cards and cell phones	-	9,342	-	-	-	-	-
IT service contracts	-	20,878	-	-	-	-	-
Interest and other misc	4,736	2,214	28	126	5,797	5,630	3,157
Internal service fund misc:							
Vehicle/equipment capital recovery	116,322	83,030	-	-	-	-	-
Insurance premiums	-	-	-	-	114,675	-	-
Worker's compensation / unemployment	-	-	-	-	105,647	-	-
Benefit premiums	-	-	-	-	-	941,595	146,720
Other misc	-	-	-	-	-	58,820	-
Disposal of capital assets	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	15,722	17,451	5,909
TOTAL REVENUES	283,788	311,741	203,765	73,234	241,841	1,023,496	155,786
EXPENSES:							
Communications				41,954			
Equipment rental	117,310						
Facilities			324,976				
Healthcare						899,768	
Information technology		260,448					
Print and mail		-		26,510			
Retiree healthcare							99,756
Risk management					825,172		
TOTAL EXPENSES	117,310	260,448	324,976	68,464	825,172	899,768	99,756
AMOUNT AVAILABLE FOR DEBT SERVICE	166,478	51,293	(121,212)	4,770	(583,331)	123,728	56,030
DEBT SERVICE:							
Principal	-	-	-	-	-	-	-
Interest and other debt service costs	-	-	-	-	-	-	-
TOTAL DEBT SERVICE	-	-	-	-	-	-	-
CAPITAL PROJECTS	290,635	9,093	25,000	-	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(124,157)	42,200	(146,212)	4,770	(583,331)	123,728	56,030
BEGINNING FUND BALANCE, January 1, 2010	4,593,399	1,647,931	91,175	111,818	6,039,509	4,792,452	2,820,473
ENDING FUND BALANCE, January 31, 2010	4,469,242	1,690,131	(55,037)	116,588	5,456,178	4,916,180	2,876,503

THE SCORE

The **South Correctional Entity (SCORE)** is a public development authority (PDA) that formed to build and operate a new 822-bed misdemeanor jail in South King County. SCORE is made up of cities located in South King County and they are Auburn, Burien, Des Moines, Federal Way, Renton, SeaTac, and Tukwila. The City of Renton is the principle of the PDA as well as acting as the treasurer and fiscal agent for SCORE during the planning and development phase. The design and permit work, construction bid opening, and bond sell has been completed.

The current estimated total development and construction cost for the project is around \$95 million, including capitalized interest and startup costs. The bonding is \$87 million with the remaining \$8 million to be financed by member contributions. The City of Renton is obligated for 36% of the bonds issued.

The table below lists the year to date financing sources and uses of the SCORE:

	SCORE
REVENUES:	
Interlocal city contribution	
Auburn	-
Burien	-
Des Moines	-
Federal Way	-
Renton	-
Seatac	-
Tukwila	-
Interest and other misc	29,229
Bond proceeds	-
Tax Credit (BABs)	-
TOTAL REVENUES	<u>29,229</u>
EXPENSES:	
Salaries and wages	-
Benefits	-
Supplies	-
Professional services	-
Intergovernmental	-
Construction	2,329,943
TOTAL EXPENSES	<u>2,329,943</u>
AMOUNT AVAILABLE FOR DEBT SERVICE	<u>(2,300,713)</u>
DEBT SERVICE:	
Principal	-
Interest and other debt service costs	816,324
TOTAL DEBT SERVICE	<u>816,324</u>
CHANGE IN FUND BALANCE	<u>(3,117,038)</u>
BEGINNING FUND BALANCE, January 1, 2010	<u>80,644,637</u>
ENDING FUND BALANCE, January 31, 2010	<u>77,527,599</u>

FUND BALANCE

Page 14 shows the ending fund balance as of January 2010. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets and unanticipated excess revenues and from balances accumulated from prior years.

The prior year balances (or beginning balance) includes funds identified as being reserved for specific purposes or required to meet current year appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

Historically the City's financial policy targeted general government balance at 8% of general government operating expenditures. In 2007, due to the additional operating surplus, the City increased the Fund Balance to 10% of the expenditure budget. Due to the economy downturn and anticipated revenue shortfall in 2009, the City is expecting to tap into the General Governmental Fund Balance by \$2 million. This would revert the Fund Balance target to the historical 8% level.

At the end of January, the City has \$9.7 million reported in combined general governmental fund balance of current year operating budget, which is approximately 10% of budgeted operating expenditures. The \$9.7 million includes the Red-Light Photo revenue surplus of \$115k. This is a decrease of \$2.8 million from the beginning balance of January 1, 2010. January's ending fund balance is above the anticipated General Governmental Fund Balance of \$6.1 million by \$3.6 million. This is consistent with prior year trends since the City will not received the first portion of property tax revenues for 2010 until April and May.

CONTACT INFORMATION

This report is prepared by the Finance Division of the FIT Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or iwang@rentonwa.gov.

City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through January 31, 2010

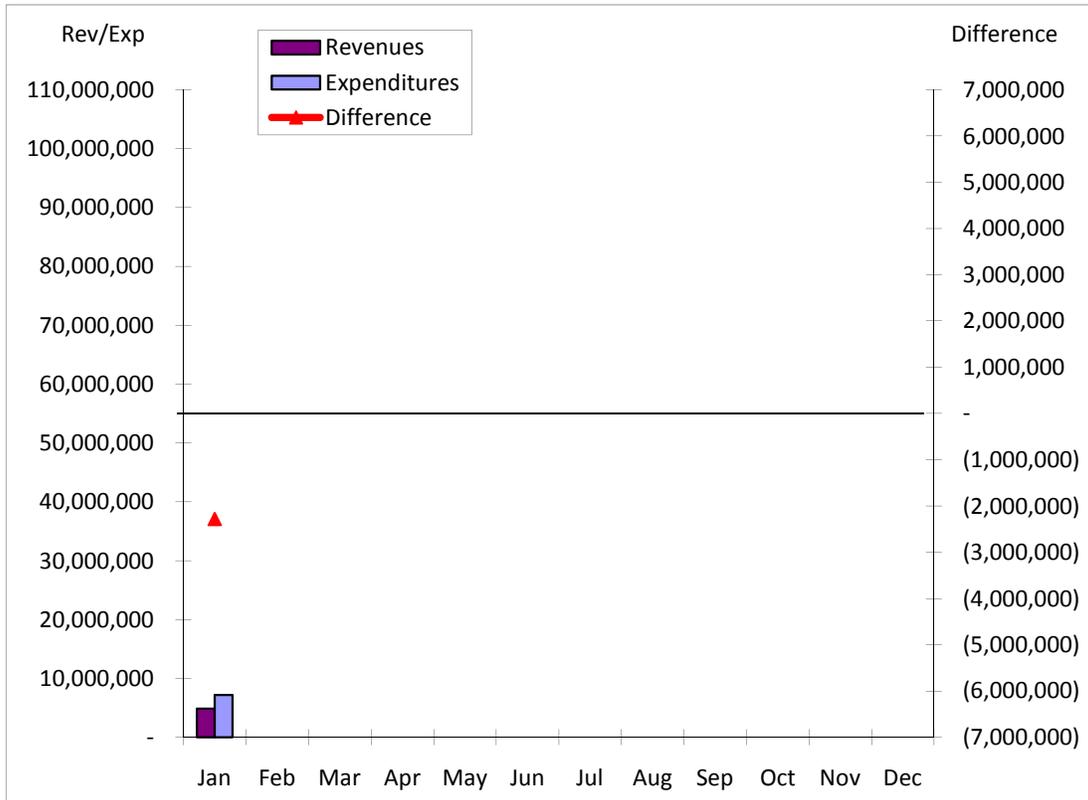
Funds	Balance 01/01/2010	Budgeted Revenue	Revenue 01/31/10	Total Funds Available	Budgeted Expenditure	Expenditure 01/31/10	Ending Balance
GENERAL GOVERNMENT FUNDS:	11,955,285	97,838,698	4,881,557	16,836,842	97,838,698	7,161,527	9,675,315
000 General	8,535,013	75,735,434	3,689,136	12,224,149	71,418,283	5,746,764	6,477,385
001 Community Services	958,009	8,011,778	724,258	1,682,267	10,354,293	570,605	1,111,662
003 Street	1,391,648	6,688,942	400,608	1,792,256	8,476,980	641,040	1,151,216
004 Community Dev Block Grant	(6,528)	294,148	(21)	(6,549)	296,503	13,958	(20,507)
005 Museum	64,705	192,621	56	64,761	194,120	15,310	49,451
006 Library	706,011	1,395,801	6,904	712,915	2,544,263	173,794	539,121
009 Farmers Market	60,571	44,280	213	60,784	34,311	56	60,728
010 Fire Memorial	936	-	-	936	-	-	936
011 Fire Health & Wellness	4,303	25,000	662	4,965	25,000	-	4,965
031 Park Memorial	175,066	-	189	175,255	-	-	175,255
201 Ltd GO Bonds Gen Govt Debt	1,448	2,982,658	25,281	26,729	1,984,625	-	26,729
215 Gen Govt Misc Debt Service	64,103	2,468,036	34,271	98,374	2,510,320	-	98,374
SPECIAL REVENUE FUNDS:							
102 Arterial Street	200,686	620,000	97,949	298,635	620,000	-	298,635
108 Leased City Properties	837,613	941,533	20,645	858,258	581,940	22,905	835,353
110 Hotel Motel	247,828	245,000	11,444	259,272	245,000	21,785	237,487
118 Reserve for Paths & Trails	3,264	-	7	3,271	-	-	3,271
125 1% For Art	143,796	15,000	160	143,956	50,000	86	143,870
127 Cable Communication	89,391	85,000	1,598	90,989	85,674	2,100	88,889
135 Springbrook Wetlands Bank	459,528	-	503	460,031	-	-	460,031
DEBT SERVICE FUNDS:							
219 1989 Unlimited GO Bonds	79,340	-	-	79,340	1,388	-	79,340
CAPITAL PROJECT FUNDS (CIP):							
303 Community Dev Mitigation	1,066,593	60,000	5,066	1,071,659	-	-	1,071,659
304 Fire Mitigation	2,363,522	100,000	6,720	2,370,242	560,000	-	2,370,242
305 Transportation Mitigation	2,167,133	200,000	14,991	2,182,124	700,000	-	2,182,124
316 Municipal Facilities CIP	6,933,186	730,000	19,873	6,953,059	1,653,454	8,029	6,945,030
317 Transportation CIP	2,892,341	15,692,002	844,617	3,736,958	16,126,973	634,028	3,102,930
318 So Lake WA Infrastructure Proj	114,039	-	126	114,165	-	-	114,165
326 Housing Opportunity	201,653	-	223	201,876	-	-	201,876
ENTERPRISE FUNDS:							
402 Airport	415,929	1,917,163	94,268	510,197	1,001,800	72,717	437,480
403 Solid Waste Utility	326,034	15,000,000	1,212,391	1,538,425	15,000,000	546,642	991,783
404 Golf Course	798,278	2,483,545	68,826	867,104	2,566,837	97,947	769,157
422 Airport Capital	633,154	1,578,000	5,650	638,804	1,578,000	22,688	616,116
424 Golf Course Capital	287,523	150,000	314	287,837	150,000	-	287,837
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	4,593,399	3,631,241	283,788	4,877,187	2,791,684	407,945	4,469,242
502 Insurance	6,039,509	3,287,584	241,842	6,281,351	4,170,106	825,172	5,456,179
503 Information Services	1,647,931	4,105,387	311,741	1,959,672	3,715,819	269,541	1,690,131
504 Facilities	91,175	4,555,485	203,765	294,940	4,176,210	349,976	(55,036)
505 Communications	111,818	1,049,671	73,234	185,052	877,560	68,464	116,588
512 Insurance, Healthcare	4,792,452	12,358,471	1,023,496	5,815,948	12,462,810	899,768	4,916,180
522 Insurance, Leoff1 Retirees HC	2,820,473	2,235,684	155,787	2,976,260	2,248,907	99,756	2,876,504
FIDUCIARY FUNDS:							
611 Firemen's Pension	4,332,817	300,000	1,564	4,334,381	550,475	36,110	4,298,271
	Balance	Budgeted	Revenue	Total Funds	Budgeted	Expenditure	
Funds	01/01/2010	Revenue	01/31/10	Available	Expenditure	01/31/10	Ending Balance
ENTERPRISE FUNDS: COMBINED UTILITIES	13,931,093	44,980,091	2,754,130	16,685,223	42,554,258	2,229,041	14,456,182
405 Water Utility	4,294,833	13,944,271	742,389	5,037,222	11,319,531	557,073	4,480,149
406 Waste Water Utility	1,887,815	6,070,737	462,058	2,349,873	6,389,869	281,385	2,068,488
407 Surface Water Utility	2,448,845	5,768,148	501,023	2,949,868	5,647,923	300,801	2,649,067
416 King County Metro	46,504	11,211,935	983,999	1,030,503	11,211,935	926,948	103,555
425 Water Utility Construction	2,862,275	2,960,000	28,848	2,891,123	2,960,000	41,907	2,849,216
426 Waste Water Construction	841,219	2,775,000	6,758	847,977	2,775,000	19,995	827,982
427 Surface Water Construction	1,533,997	2,250,000	29,041	1,563,038	2,250,000	100,932	1,462,106
461 Waterworks Bond Reserve	-	-	-	-	-	-	-
471 Waterworks Rate Stabilization	15,605	-	14	15,619	-	-	15,619
481 Future W/S Bond Proceeds	-	-	-	-	-	-	-

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton
General Government Financial Position
2010 Budget Year**

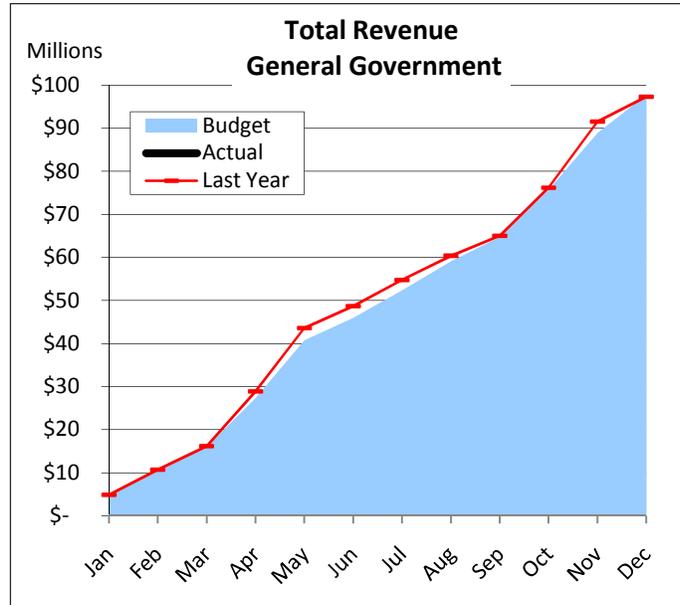
General Government Summary

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				11,955,285
January	4,881,556	7,161,528	(2,279,972)	9,675,313
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				

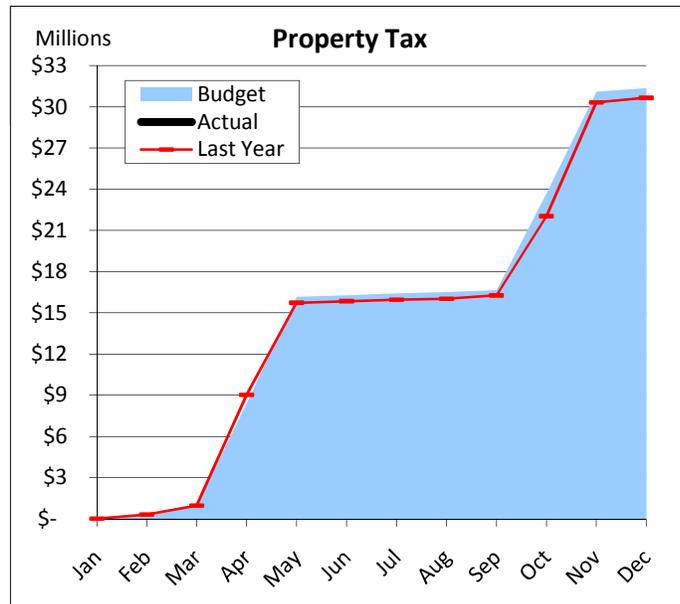


City of Renton Monthly Revenue Analysis - 2010 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,004,449	4,881,556	-2.46%
Feb	10,889,447		
Mar	16,056,309		
Apr	27,392,879		
May	40,802,650		
Jun	46,001,799		
Jul	52,423,931		
Aug	59,142,514		
Sep	64,734,974		
Oct	75,764,331		
Nov	88,960,814		
Dec	97,838,698		
Percent of budget		4.99%	

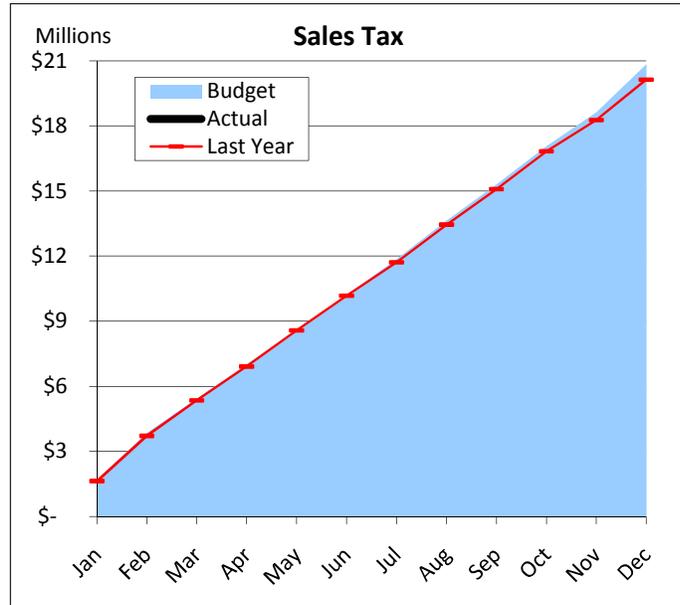


Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	29,796	218,705	634.01%
Feb	373,239		
Mar	1,056,988		
Apr	8,434,266		
May	16,175,687		
Jun	16,296,755		
Jul	16,431,623		
Aug	16,516,621		
Sep	16,667,485		
Oct	23,706,024		
Nov	31,115,921		
Dec	31,364,643		
Percent of budget		0.70%	



City of Renton Monthly Revenue Analysis - 2010 Budget Year

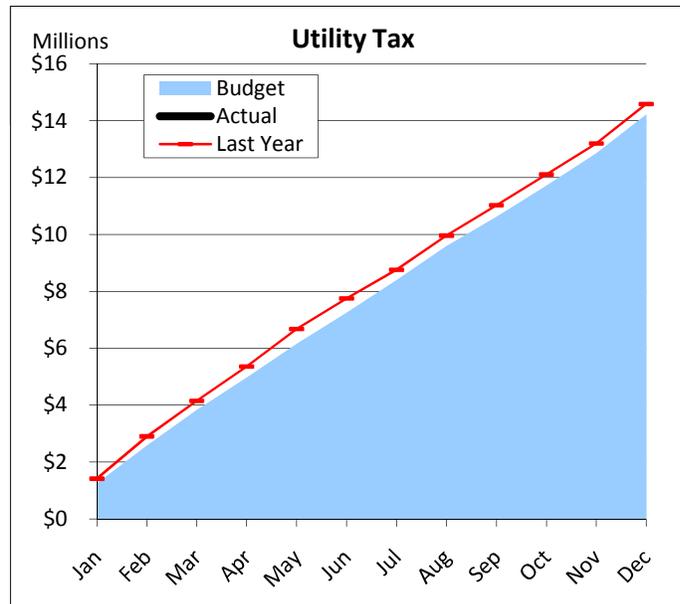
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,700,680	1,442,659	-15.17%
Feb	3,852,496		
Mar	5,442,634		
Apr	7,028,600		
May	8,624,161		
Jun	10,204,496		
Jul	11,872,013		
Aug	13,636,932		
Sep	15,313,835		
Oct	17,071,037		
Nov	18,638,649		
Dec	20,857,000		



Percent of budget **6.92%**

Note: Includes Funds 108, 318, 501, and 503. Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,254,767	1,282,930	2.24%
Feb	2,587,931		
Mar	3,839,141		
Apr	4,977,239		
May	6,169,119		
Jun	7,265,386		
Jul	8,404,053		
Aug	9,604,469		
Sep	10,627,747		
Oct	11,729,279		
Nov	12,872,783		
Dec	14,228,000		



Percent of budget **9.02%**

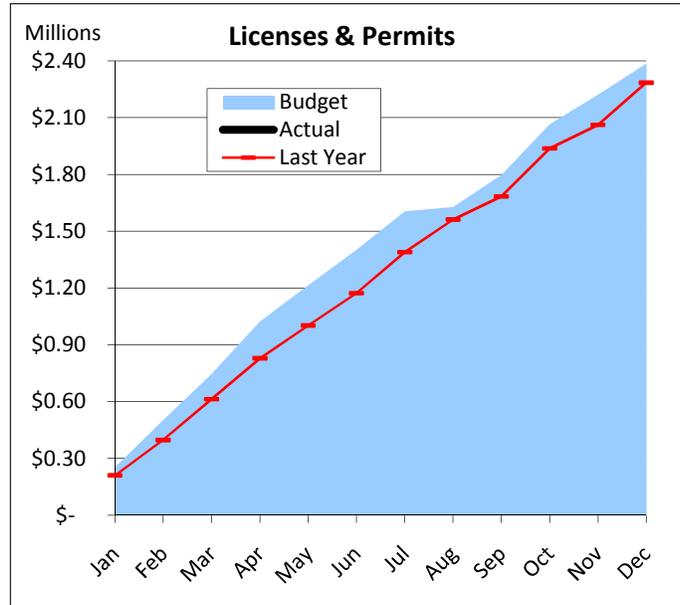
Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2010 Budget Year

Licenses/ Permits	Budget	YTD Actual	Annual % over (under)
Jan	254,388	394,387	55.03%
Feb	504,909		
Mar	746,077		
Apr	1,023,875		
May	1,215,548		
Jun	1,404,525		
Jul	1,606,007		
Aug	1,628,749		
Sep	1,798,373		
Oct	2,065,432		
Nov	2,222,766		
Dec	2,386,376		

Percent of budget **16.53%**

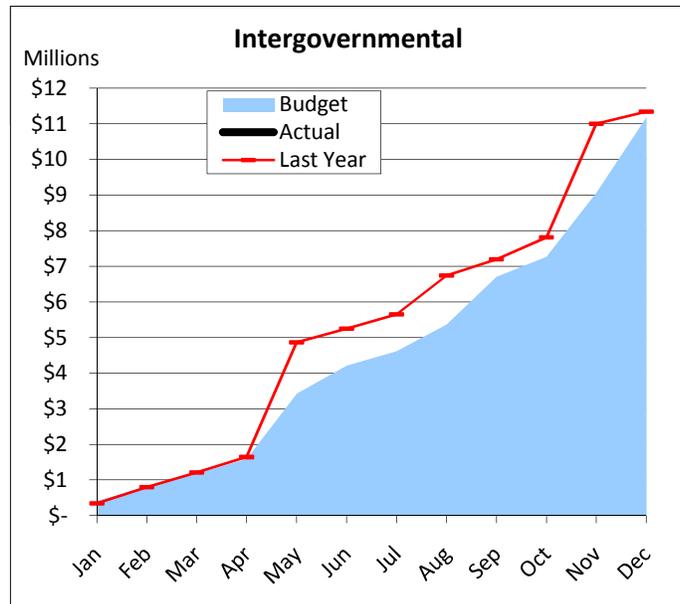
Note: Includes Fund 318.



Intergovt'l	Budget	YTD Actual	Annual % over (under)
Jan	419,176	371,847	-11.29%
Feb	821,674		
Mar	1,183,319		
Apr	1,599,585		
May	3,428,289		
Jun	4,216,608		
Jul	4,619,666		
Aug	5,371,049		
Sep	6,707,488		
Oct	7,273,291		
Nov	9,074,685		
Dec	11,192,951		

Percent of budget **3.32%**

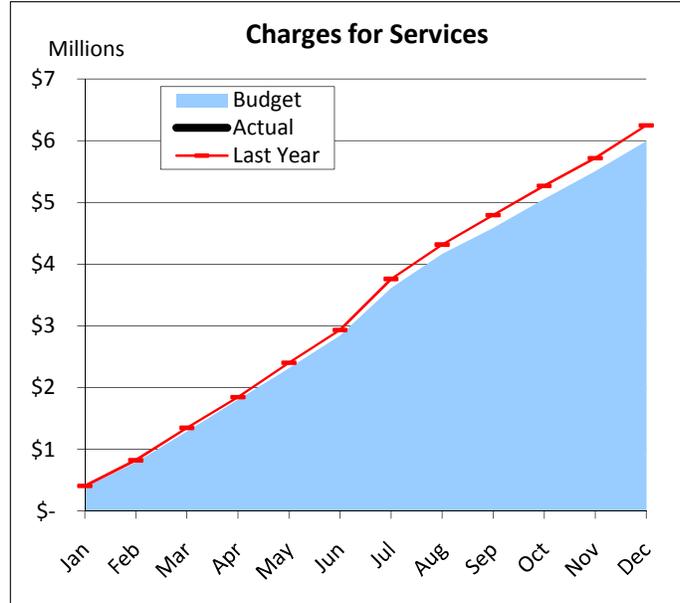
Note: Includes CJ Sales Tax.



City of Renton Monthly Revenue Analysis - 2010 Budget Year

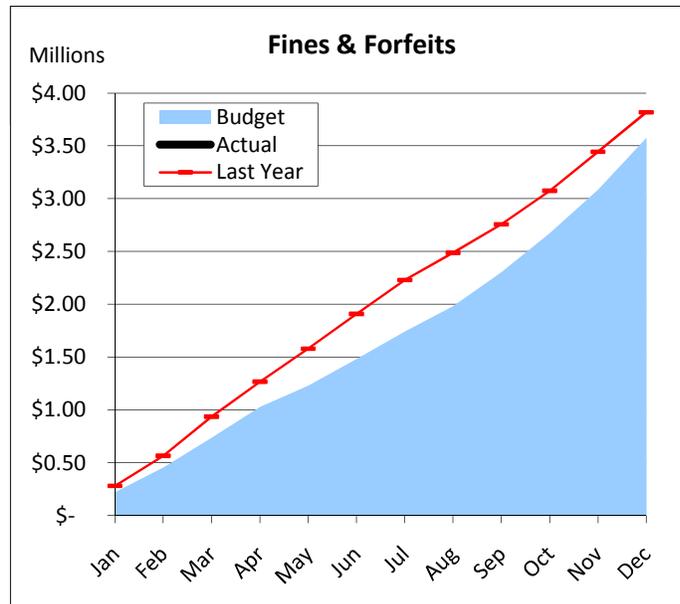
Charges for Svcs	Budget	YTD Actual	Annual % over (under)
Jan	391,454	445,172	13.72%
Feb	793,284		
Mar	1,292,872		
Apr	1,805,775		
May	2,316,759		
Jun	2,849,273		
Jul	3,617,668		
Aug	4,169,074		
Sep	4,591,056		
Oct	5,060,357		
Nov	5,508,367		
Dec	5,997,460		

Percent of budget **7.42%**



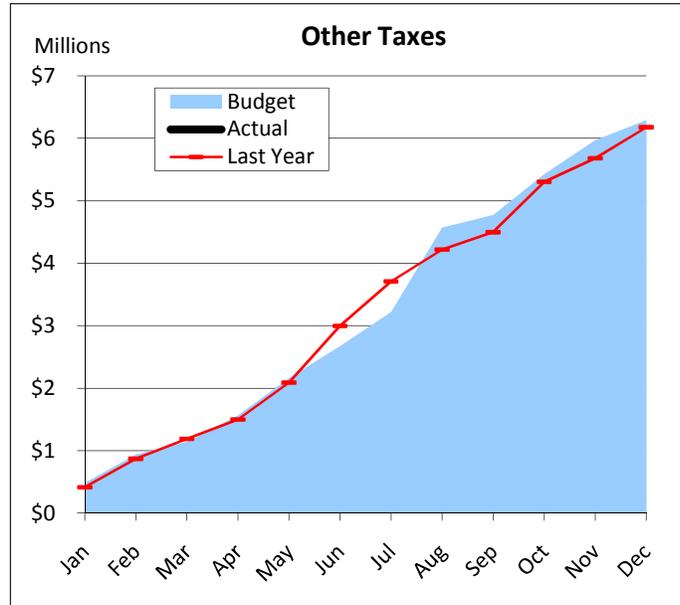
Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	221,571	239,080	7.90%
Feb	458,703		
Mar	736,938		
Apr	1,031,162		
May	1,231,914		
Jun	1,483,963		
Jul	1,744,347		
Aug	1,984,197		
Sep	2,305,716		
Oct	2,673,666		
Nov	3,087,976		
Dec	3,577,193		

Percent of budget **6.68%**

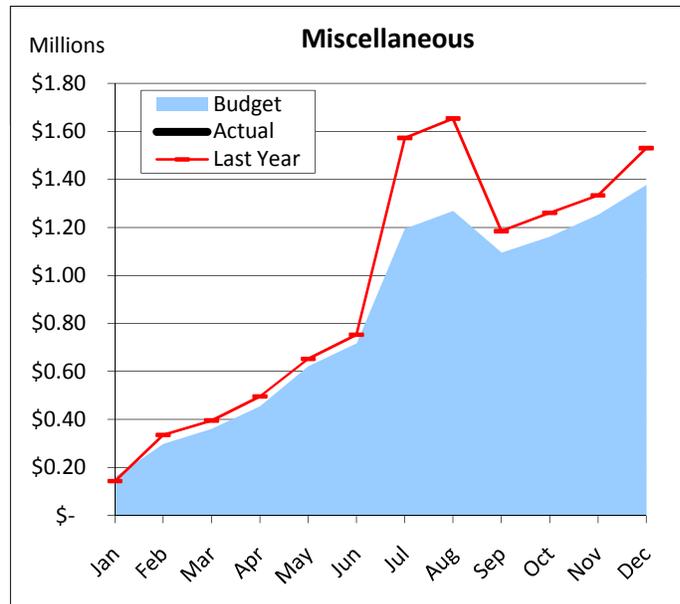


City of Renton Monthly Revenue Analysis - 2010 Budget Year

Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	486,577	315,778	-35.10%
Feb	942,612		
Mar	1,145,379		
Apr	1,569,803		
May	2,165,949		
Jun	2,678,910		
Jul	3,221,531		
Aug	4,574,021		
Sep	4,778,991		
Oct	5,430,741		
Nov	5,976,195		
Dec	6,297,095		
Percent of budget		5.01%	

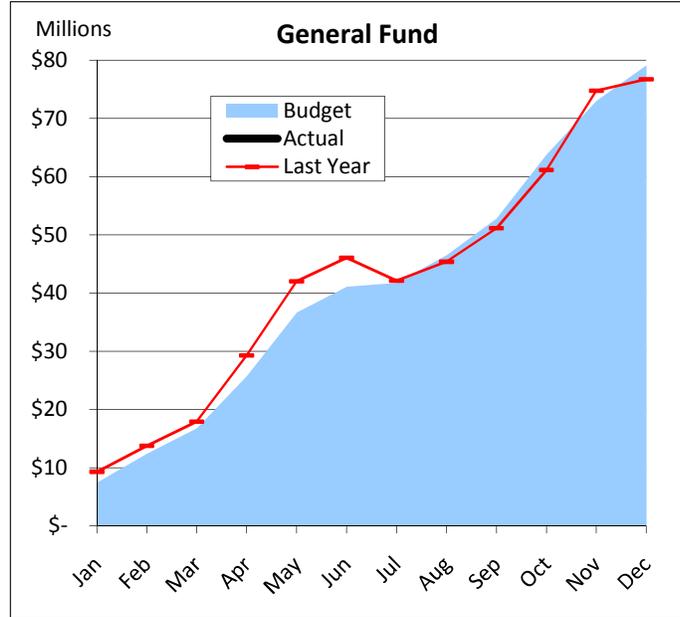


Misc	Budget	YTD Actual	Annual % over (under)
Jan	161,100	170,998	6.14%
Feb	299,270		
Mar	361,995		
Apr	455,229		
May	622,213		
Jun	717,363		
Jul	1,194,846		
Aug	1,268,224		
Sep	1,095,081		
Oct	1,161,913		
Nov	1,252,887		
Dec	1,377,980		
Percent of budget		12.41%	

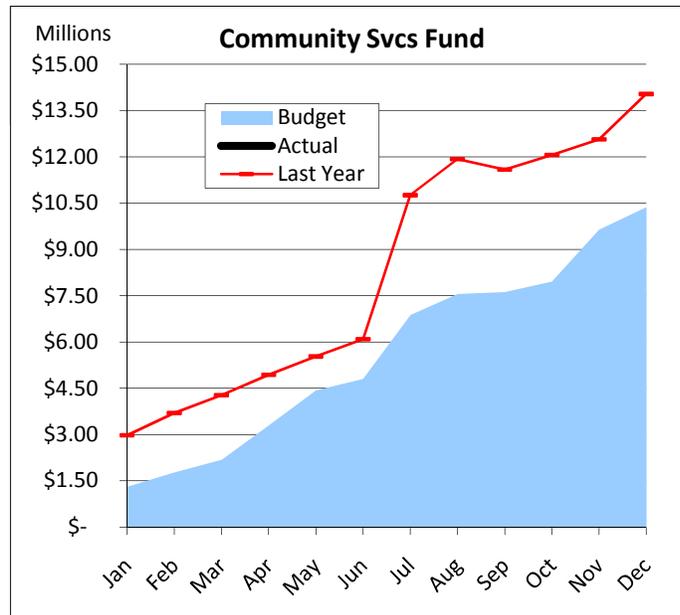


City of Renton Monthly Revenue Analysis - 2010 Budget Year

General Fund	Budget	YTD Actual	Annual % over (under)
Jan	7,408,309	3,689,136	-50.20%
Feb	12,420,254		
Mar	16,796,704		
Apr	25,742,707		
May	36,654,550		
Jun	41,122,011		
Jul	41,748,010		
Aug	46,494,044		
Sep	52,813,385		
Oct	63,769,546		
Nov	73,021,029		
Dec	79,140,146		
Percent of budget			4.66%



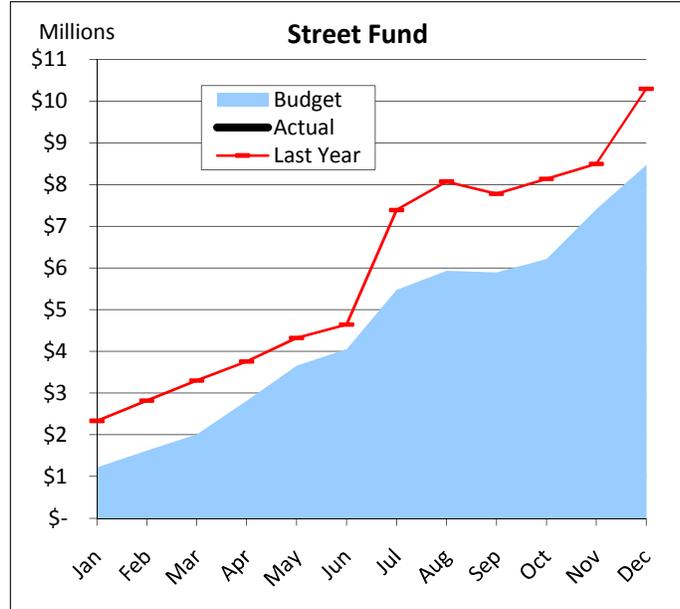
Community Svcs Fund	Budget	YTD Actual	Annual % over (under)
Jan	1,315,324	724,258	-44.94%
Feb	1,770,321		
Mar	2,187,886		
Apr	3,296,864		
May	4,438,712		
Jun	4,802,461		
Jul	6,881,575		
Aug	7,561,893		
Sep	7,618,923		
Oct	7,959,964		
Nov	9,637,170		
Dec	10,369,127		
Percent of budget			6.98%



City of Renton Monthly Revenue Analysis - 2010 Budget Year

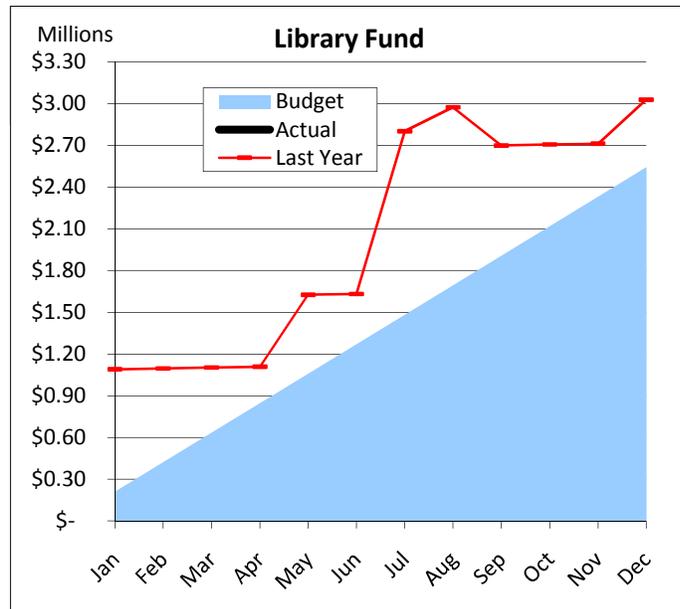
Street Fund	Budget	YTD Actual	Annual % over (under)
Jan	1,221,279	400,608	-67.20%
Feb	1,627,919		
Mar	2,015,572		
Apr	2,824,276		
May	3,658,411		
Jun	4,055,812		
Jul	5,478,334		
Aug	5,937,532		
Sep	5,900,487		
Oct	6,218,544		
Nov	7,417,274		
Dec	8,476,981		

Percent of budget **4.73%**



Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	212,022	6,904	-96.74%
Feb	424,044		
Mar	636,066		
Apr	848,088		
May	1,060,110		
Jun	1,272,132		
Jul	1,484,153		
Aug	1,696,175		
Sep	1,908,197		
Oct	2,120,219		
Nov	2,332,241		
Dec	2,544,263		

Percent of budget **0.27%**

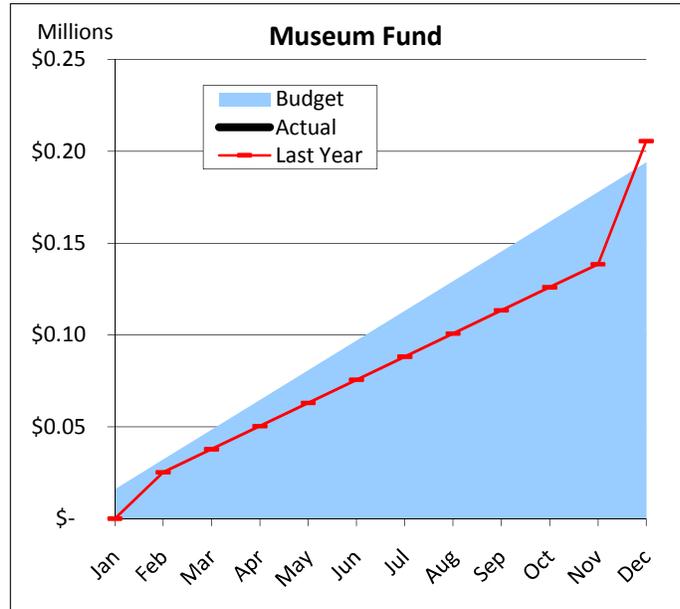


City of Renton Monthly Revenue Analysis - 2010 Budget Year

Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	16,177	56	-99.66%
Feb	32,353		
Mar	48,530		
Apr	64,707		
May	80,883		
Jun	97,060		
Jul	113,237		
Aug	129,413		
Sep	145,590		
Oct	161,767		
Nov	177,943		
Dec	194,120		

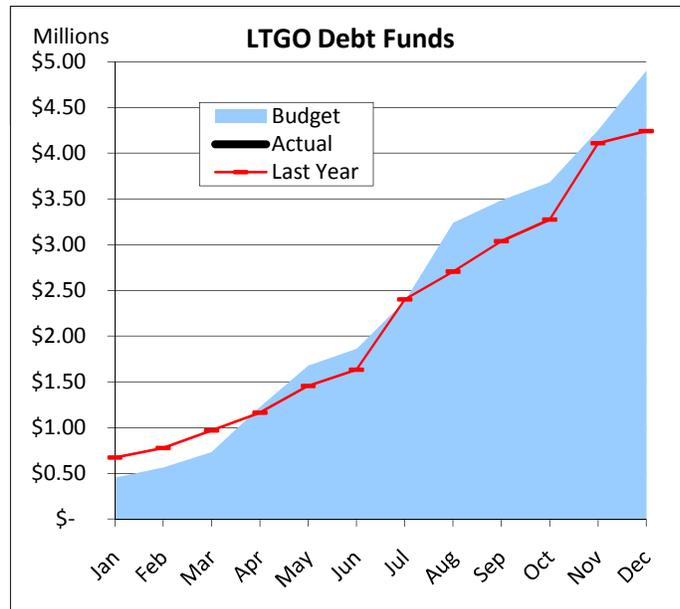
Percent of budget **0.03%**

Note: Prior to 2009, Museum was part of the Library Fund



LTGO Debt Funds	Budget	YTD Actual	Annual % over (under)
Jan	454,787	59,552	-86.91%
Feb	565,442		
Mar	733,780		
Apr	1,226,531		
May	1,679,551		
Jun	1,865,252		
Jul	2,384,196		
Aug	3,241,482		
Sep	3,488,103		
Oct	3,681,505		
Nov	4,252,882		
Dec	4,904,945		

Percent of budget **1.21%**

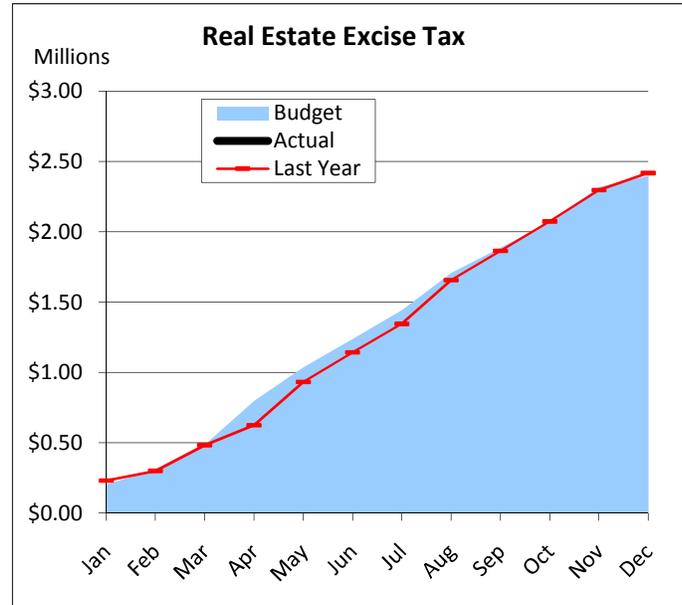


City of Renton Monthly Revenue Analysis - 2010 Budget Year

REET	Budget	YTD Actual	Annual % over (under)
Jan	203,808	71,303	-65.01%
Feb	314,352		
Mar	488,064		
Apr	801,624		
May	1,038,768		
Jun	1,239,744		
Jul	1,444,776		
Aug	1,711,272		
Sep	1,889,064		
Oct	2,072,376		
Nov	2,321,904		
Dec	2,400,000		

Percent of budget **2.97%**

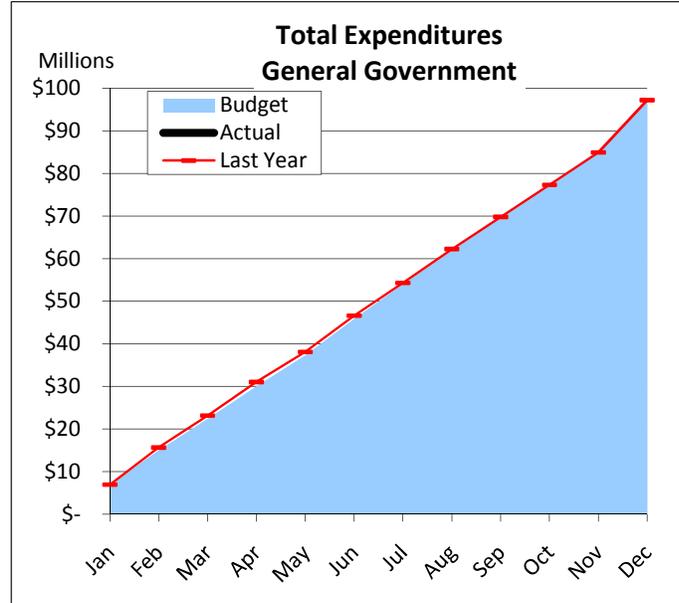
Note: Combines Funds 201, 215, 316, and 318



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

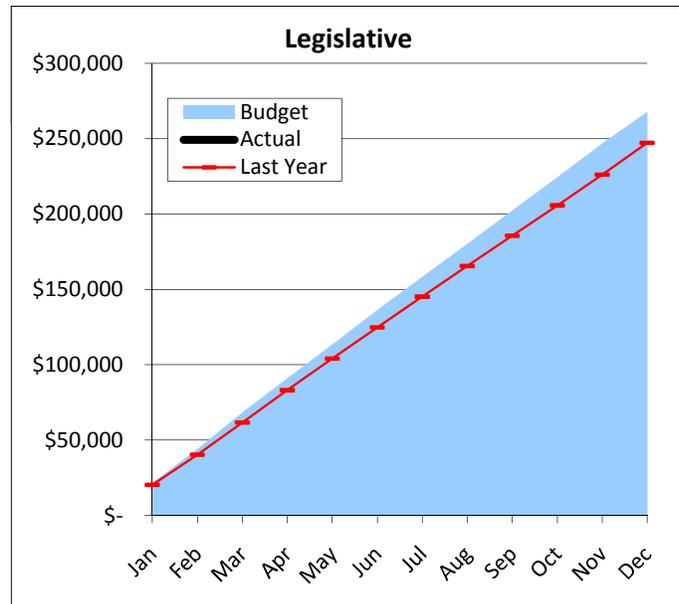
General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,055,149	7,161,528	1.51%
Feb	15,023,132		
Mar	22,448,111		
Apr	30,034,524		
May	37,370,469		
Jun	45,896,133		
Jul	54,113,605		
Aug	61,992,556		
Sep	69,771,711		
Oct	77,459,876		
Nov	85,382,853		
Dec	97,838,698		

Percent of budget expended **7.32%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	21,938	21,032	-4.13%
Feb	44,183		
Mar	68,592		
Apr	91,263		
May	113,769		
Jun	136,495		
Jul	158,472		
Aug	180,456		
Sep	202,484		
Oct	224,540		
Nov	246,799		
Dec	267,957		

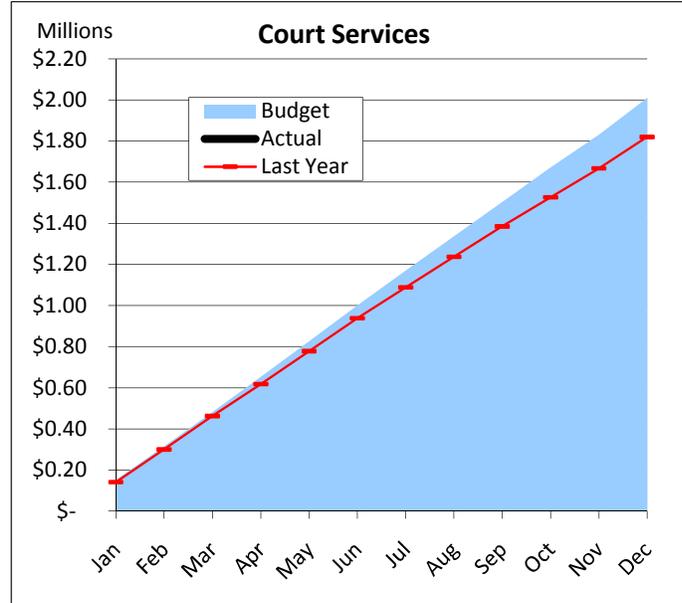
Percent of budget expended **7.85%**



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

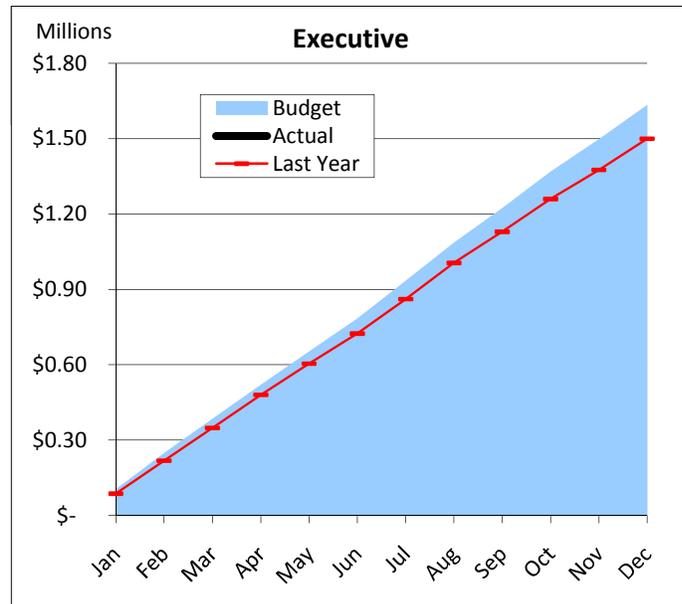
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	152,504	168,470	10.47%
Feb	317,136		
Mar	482,634		
Apr	655,111		
May	827,668		
Jun	1,002,217		
Jul	1,170,590		
Aug	1,338,240		
Sep	1,505,085		
Oct	1,673,117		
Nov	1,832,379		
Dec	2,011,393		

Percent of budget expended **8.38%**



Executive	Budget	YTD Actual	Annual % over (under)
Jan	105,591	134,784	27.65%
Feb	250,653		
Mar	385,511		
Apr	521,891		
May	654,166		
Jun	785,689		
Jul	935,460		
Aug	1,087,274		
Sep	1,225,811		
Oct	1,370,153		
Nov	1,499,437		
Dec	1,635,047		

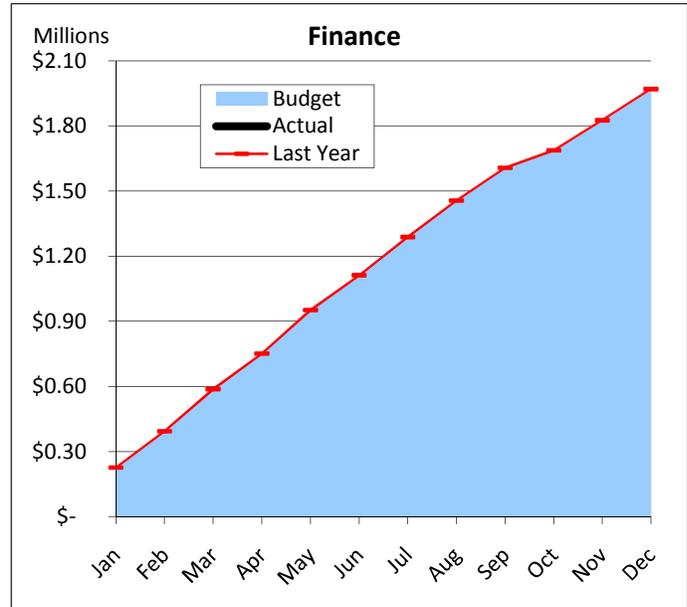
Percent of budget expended **8.24%**



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

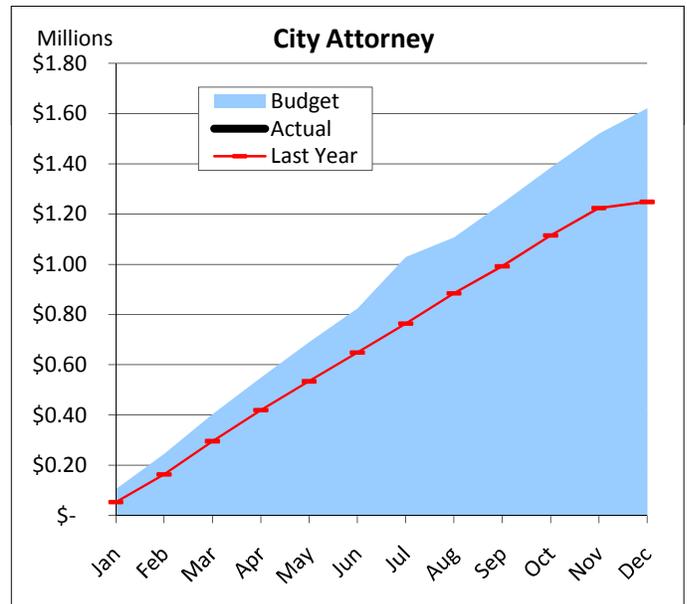
Finance	Budget	YTD Actual	Annual % over (under)
Jan	226,033	145,053	-35.83%
Feb	392,881		
Mar	586,008		
Apr	748,871		
May	948,999		
Jun	1,109,352		
Jul	1,284,766		
Aug	1,452,433		
Sep	1,602,468		
Oct	1,683,322		
Nov	1,821,484		
Dec	1,964,890		

Percent of budget expended **7.38%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	106,795	127,162	19.07%
Feb	246,680		
Mar	403,070		
Apr	549,408		
May	691,207		
Jun	825,807		
Jul	1,028,793		
Aug	1,108,058		
Sep	1,244,944		
Oct	1,384,635		
Nov	1,520,418		
Dec	1,621,295		

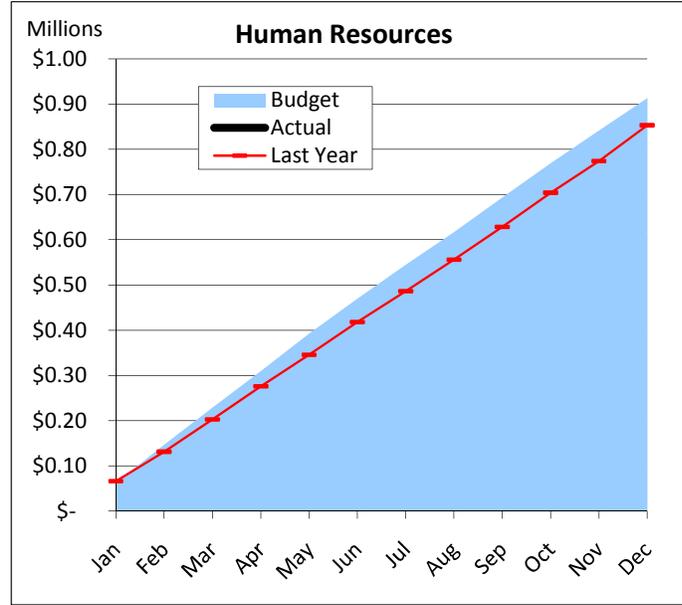
Percent of budget expended **7.84%**



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

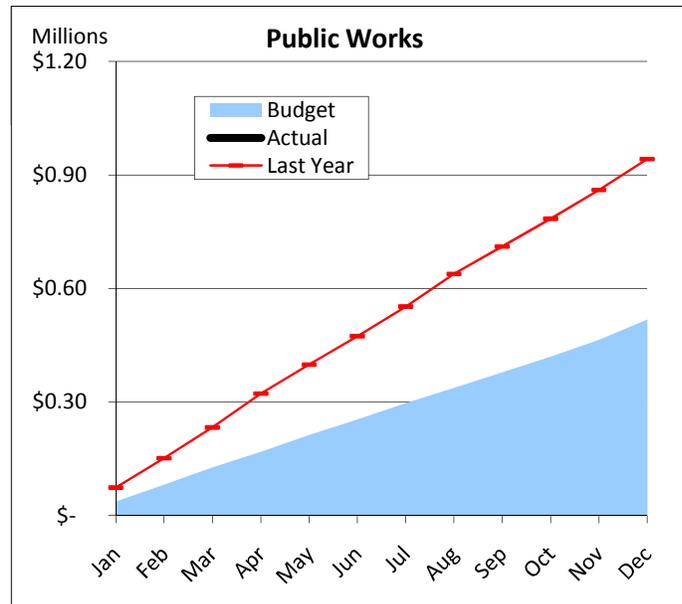
Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	62,623	71,457	14.11%
Feb	147,649		
Mar	228,975		
Apr	310,346		
May	392,750		
Jun	470,604		
Jul	544,958		
Aug	617,312		
Sep	693,968		
Oct	769,666		
Nov	841,727		
Dec	913,669		

Percent of budget expended **7.82%**



Public Works	Budget	YTD Actual	Annual % over (under)
Jan	37,309	42,532	14.00%
Feb	82,363		
Mar	127,262		
Apr	168,588		
May	213,731		
Jun	254,321		
Jul	297,416		
Aug	337,420		
Sep	378,618		
Oct	419,892		
Nov	464,578		
Dec	518,399		

Percent of budget expended **8.20%**

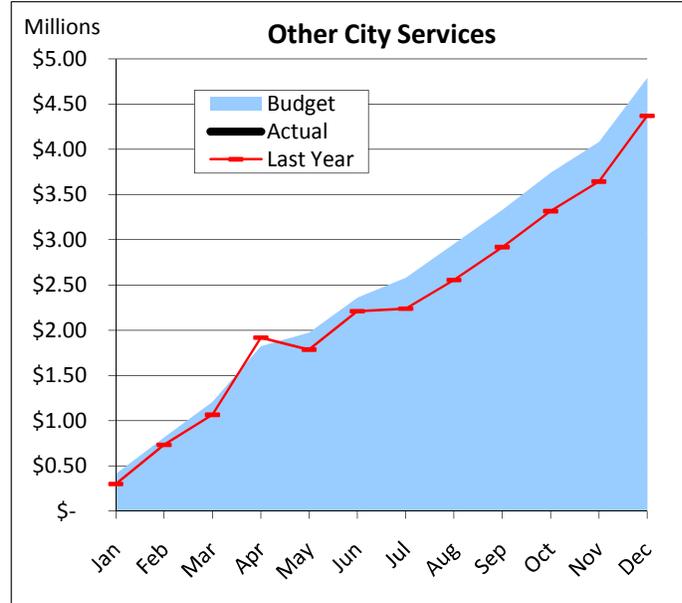


Note: For comparative purposes history does not include Development Svcs division (now in CED).

City of Renton Monthly Expenditure Analysis - 2010 Budget Year

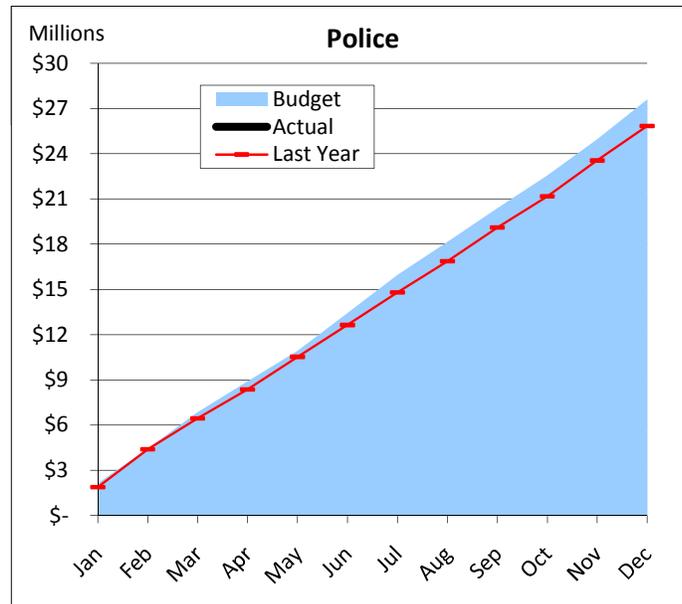
Other City Services	Budget	YTD Actual	Annual % over (under)
Jan	414,785	348,715	-15.93%
Feb	819,456		
Mar	1,210,803		
Apr	1,824,496		
May	1,977,632		
Jun	2,363,946		
Jul	2,580,253		
Aug	2,956,550		
Sep	3,332,176		
Oct	3,741,593		
Nov	4,083,716		
Dec	4,792,981		

Percent of budget expended **7.28%**



Police	Budget	YTD Actual	Annual % over (under)
Jan	2,148,675	2,260,619	5.21%
Feb	4,439,546		
Mar	6,868,471		
Apr	8,916,091		
May	10,938,032		
Jun	13,468,013		
Jul	15,967,622		
Aug	18,173,451		
Sep	20,403,578		
Oct	22,577,932		
Nov	24,984,492		
Dec	27,610,835		

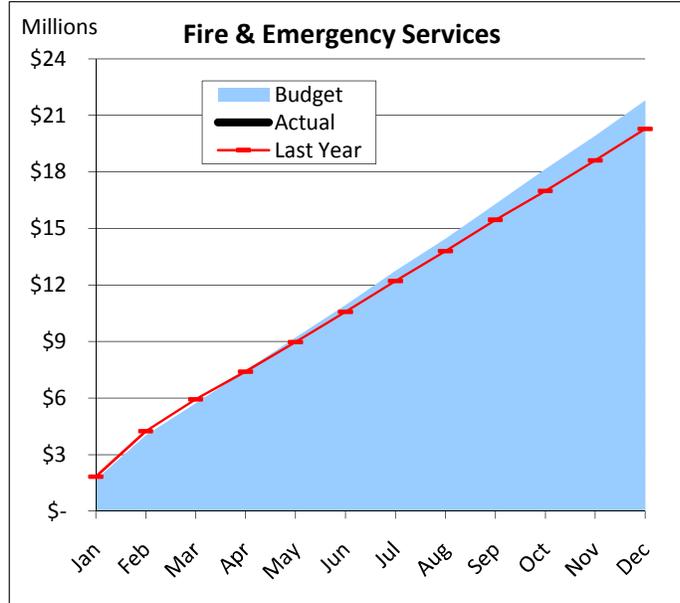
Percent of budget expended **8.19%**



**City of Renton
Monthly Expenditure Analysis - 2010 Budget Year**

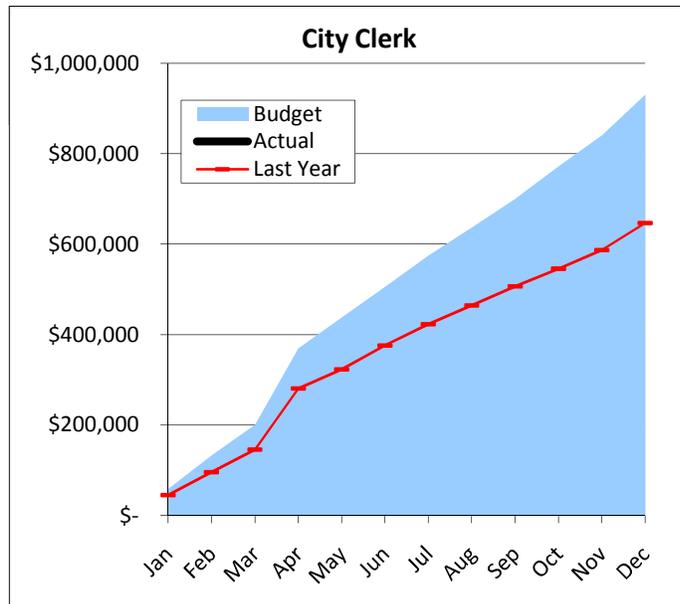
Fire & Emerg Svc	Budget	YTD Actual	Annual % over (under)
Jan	1,667,207	1,768,398	6.07%
Feb	4,039,495		
Mar	5,743,330		
Apr	7,478,778		
May	9,233,411		
Jun	10,950,327		
Jul	12,762,955		
Aug	14,470,932		
Sep	16,303,835		
Oct	18,165,082		
Nov	19,927,128		
Dec	21,802,109		

Percent of budget expended **8.11%**



City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	59,659	48,025	-19.50%
Feb	133,656		
Mar	201,304		
Apr	369,538		
May	438,200		
Jun	506,146		
Jul	574,920		
Aug	637,419		
Sep	700,467		
Oct	772,528		
Nov	841,106		
Dec	931,014		

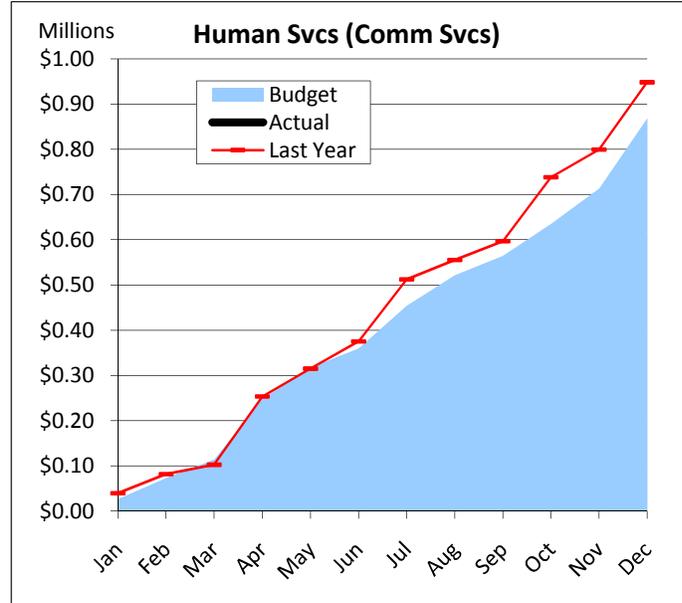
Percent of budget expended **5.16%**



**City of Renton
Monthly Expenditure Analysis - 2010 Budget Year**

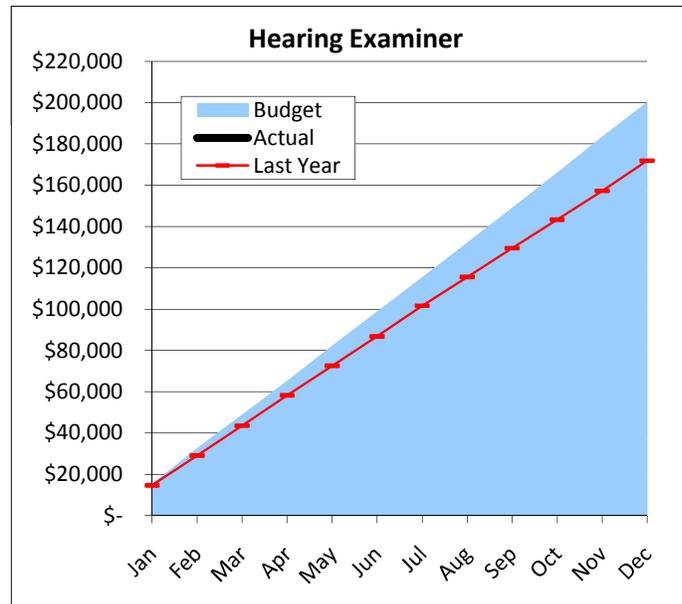
Human Services	Budget	YTD Actual	Annual % over (under)
Jan	27,446	40,228	46.57%
Feb	73,908		
Mar	114,486		
Apr	248,987		
May	317,854		
Jun	359,840		
Jul	454,615		
Aug	521,901		
Sep	564,704		
Oct	635,570		
Nov	713,893		
Dec	869,096		

Percent of budget expended **4.63%**



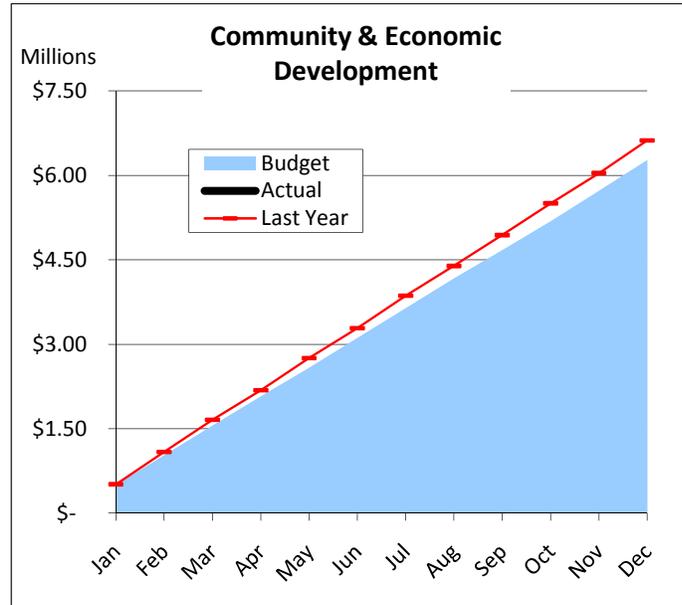
Hearing Examiner	Budget	YTD Actual	Annual % over (under)
Jan	15,540	14,619	-5.93%
Feb	32,770		
Mar	49,078		
Apr	65,520		
May	82,389		
Jun	99,103		
Jul	115,586		
Aug	132,410		
Sep	149,273		
Oct	166,203		
Nov	183,623		
Dec	200,440		

Percent of budget expended **7.29%**



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

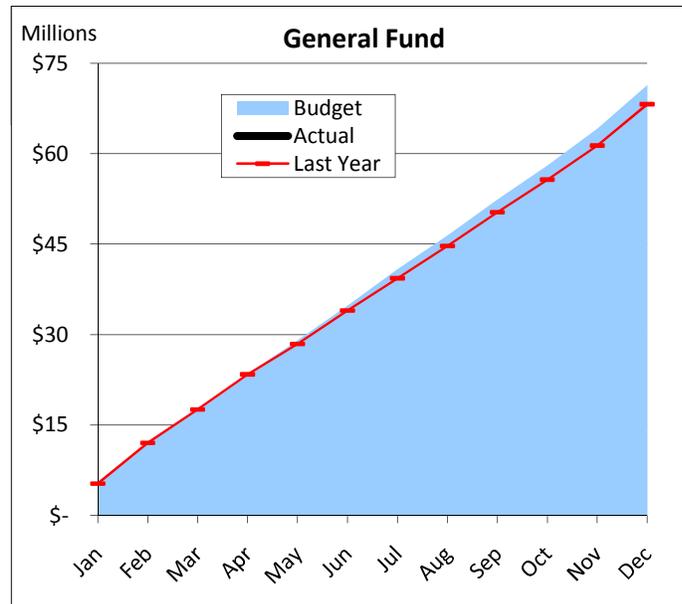
CED	Budget	YTD Actual	Annual % over (under)
Jan	506,665	555,670	9.67%
Feb	1,035,433		
Mar	1,557,734		
Apr	2,077,334		
May	2,585,381		
Jun	3,116,095		
Jul	3,643,231		
Aug	4,174,950		
Sep	4,677,471		
Oct	5,185,894		
Nov	5,731,302		
Dec	6,279,159		



Percent of budget expended **8.85%**

Note: For comparative purposes history includes Development Svcs division (previously in Public Works).

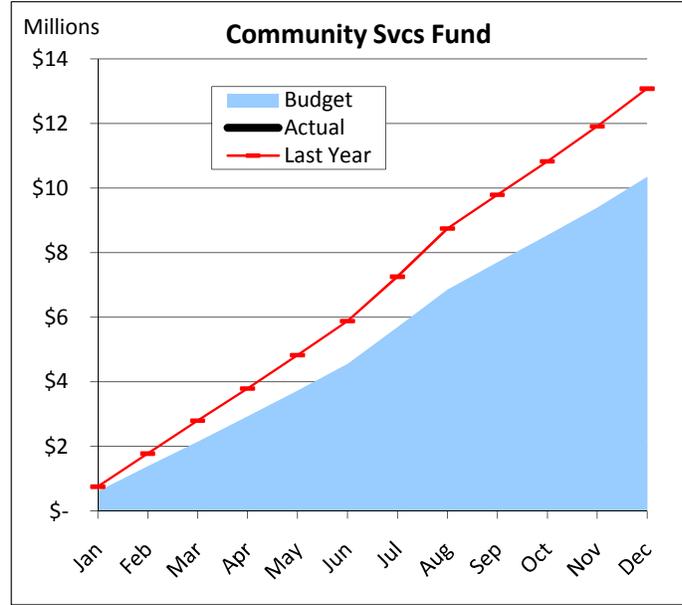
General Fund	Budget	YTD Actual	Annual % over (under)
Jan	5,662,041	5,746,764	1.50%
Feb	11,966,133		
Mar	17,701,021		
Apr	23,540,894		
May	29,107,950		
Jun	34,864,263		
Jul	40,891,252		
Aug	46,445,452		
Sep	52,410,307		
Oct	58,082,347		
Nov	64,197,180		
Dec	71,418,283		



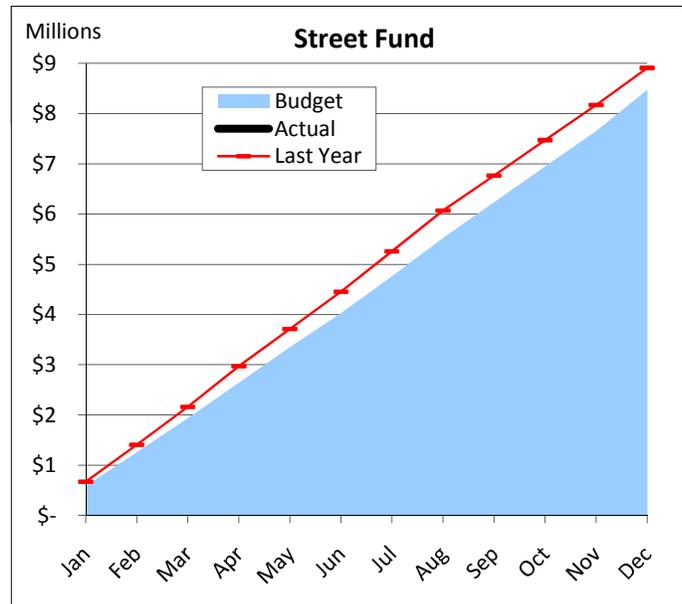
Percent of budget expended **8.05%**

**City of Renton
Monthly Expenditure Analysis - 2010 Budget Year**

Community Svcs Fund	Budget	YTD Actual	Annual % over (under)
Jan	621,982	570,605	-8.26%
Feb	1,400,832		
Mar	2,156,281		
Apr	2,938,134		
May	3,741,731		
Jun	4,572,145		
Jul	5,702,834		
Aug	6,858,683		
Sep	7,709,910		
Oct	8,544,362		
Nov	9,406,564		
Dec	10,354,293		
Percent of budget expended		5.51%	



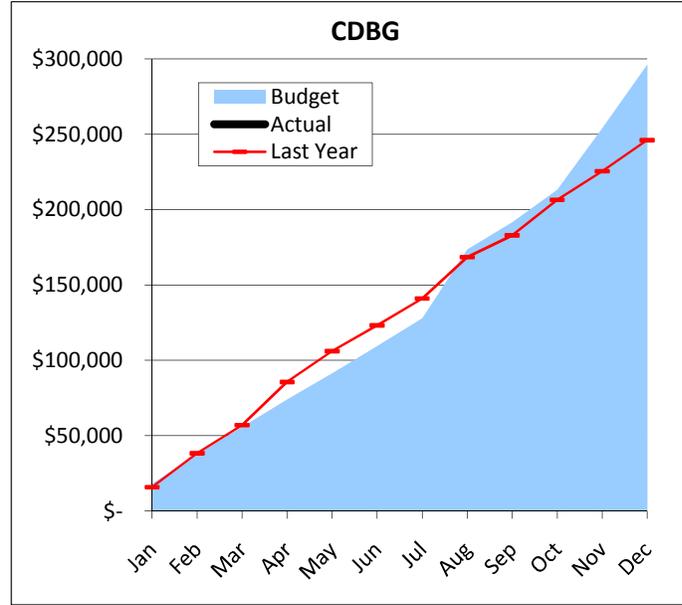
Street Fund	Budget	YTD Actual	Annual % over (under)
Jan	596,271	641,040	7.51%
Feb	1,266,461		
Mar	1,943,687		
Apr	2,643,546		
May	3,357,223		
Jun	4,032,499		
Jul	4,764,656		
Aug	5,522,667		
Sep	6,242,278		
Oct	6,950,276		
Nov	7,651,237		
Dec	8,476,980		
Percent of budget expended		7.56%	



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

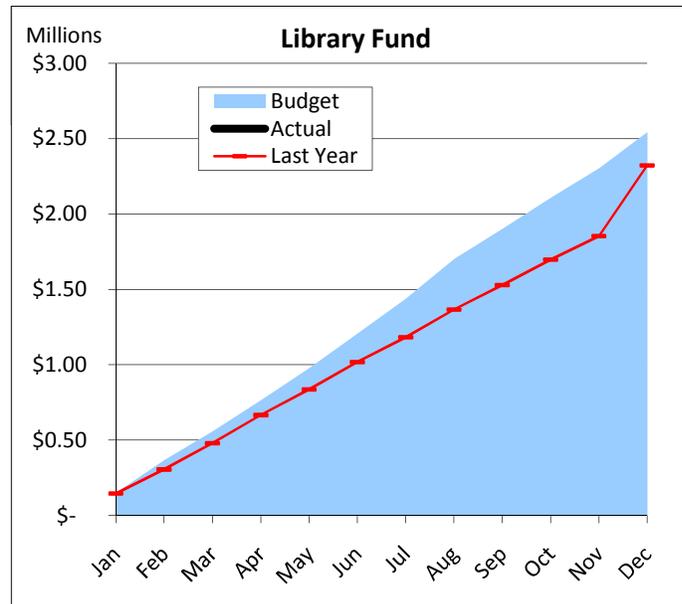
CDBG	Budget	YTD Actual	Annual % over (under)
Jan	18,324	13,958	-23.83%
Feb	38,050		
Mar	56,015		
Apr	74,268		
May	91,504		
Jun	109,680		
Jul	128,087		
Aug	173,546		
Sep	191,770		
Oct	213,331		
Nov	253,994		
Dec	296,503		

Percent of budget expended **4.71%**



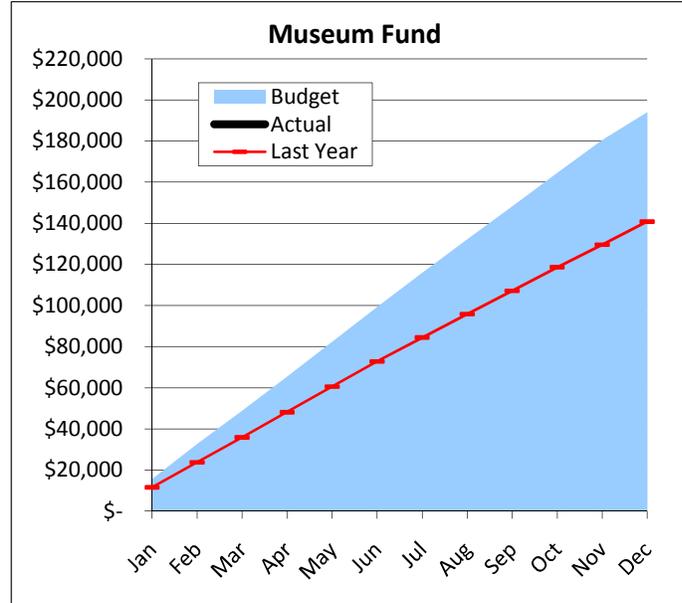
Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	152,452	173,794	14.00%
Feb	368,766		
Mar	558,262		
Apr	766,561		
May	978,524		
Jun	1,208,703		
Jul	1,439,442		
Aug	1,702,112		
Sep	1,902,855		
Oct	2,108,177		
Nov	2,304,874		
Dec	2,544,263		

Percent of budget expended **6.83%**



**City of Renton
Monthly Expenditure Analysis - 2010 Budget Year**

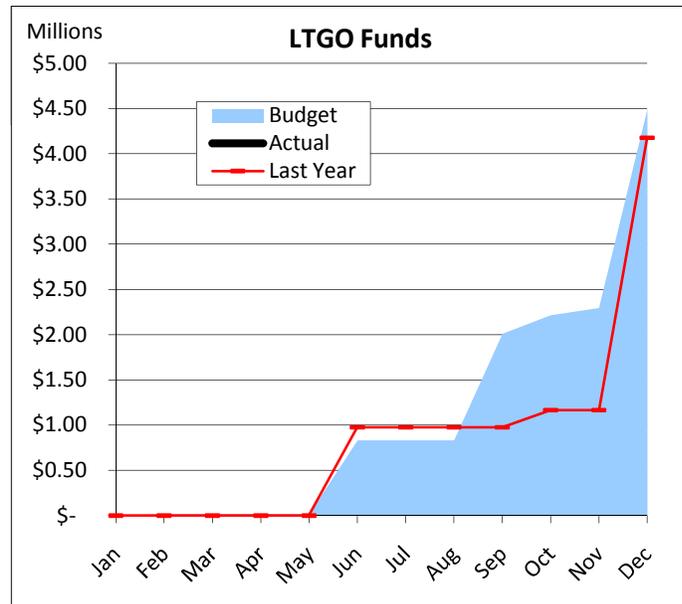
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	15,829	15,310	-3.28%
Feb	32,775		
Mar	49,002		
Apr	65,543		
May	82,433		
Jun	99,543		
Jul	115,981		
Aug	132,242		
Sep	148,372		
Oct	164,641		
Nov	180,555		
Dec	194,120		



Percent of budget expended **7.89%**

Note: Prior to 2009, Museum was part of the Library Fund

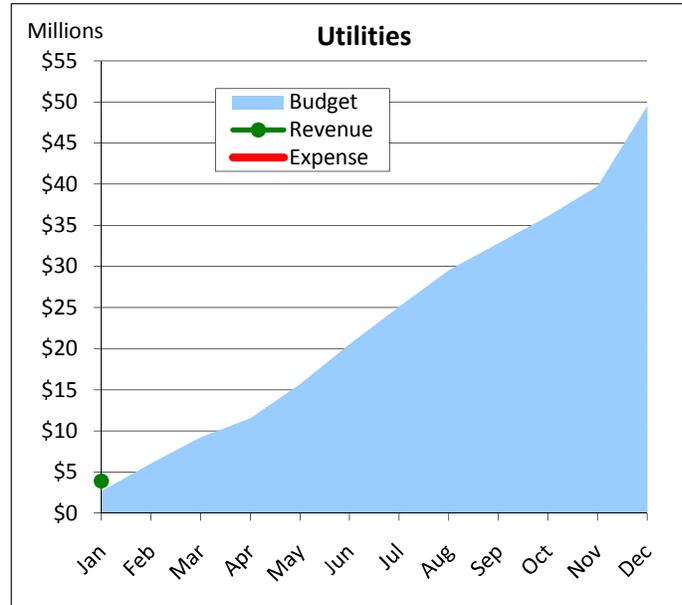
LTGO Funds	Budget	YTD Actual	Annual % over (under)
Jan	135	-	0.00%
Feb	15,957		
Mar	15,957		
Apr	15,957		
May	15,957		
Jun	831,340		
Jul	831,430		
Aug	831,430		
Sep	2,010,544		
Oct	2,215,693		
Nov	2,295,344		
Dec	4,494,945		



Percent of budget expended **0.00%**

**City of Renton
Monthly Enterprise Fund Financial Report - 2010 Budget Year**

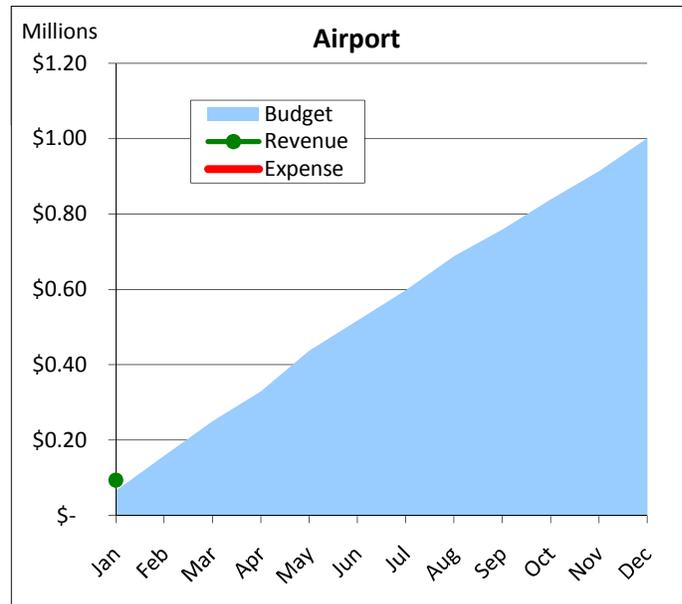
Utilities	Budget	Revenue	Expense
Jan	2,687,645	3,901,859	2,612,849
Feb	6,051,911		
Mar	9,252,598		
Apr	11,560,047		
May	15,688,175		
Jun	20,586,113		
Jul	25,143,511		
Aug	29,568,558		
Sep	32,849,052		
Oct	36,131,528		
Nov	39,790,235		
Dec	49,569,258		



Percent of budget expended **5.27%**

Note: Operations only, excludes bond proceeds and transfers to capital.

Airport	Budget	Revenue	Expense
Jan	66,269	94,268	72,717
Feb	159,667		
Mar	250,901		
Apr	329,772		
May	438,337		
Jun	517,870		
Jul	598,355		
Aug	688,817		
Sep	759,575		
Oct	838,546		
Nov	913,982		
Dec	1,001,800		



Percent of budget expended **7.26%**

Note: Operations only.

City of Renton
Monthly Enterprise Fund Financial Report - 2010 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	129,394	68,826	97,947
Feb	258,326		
Mar	479,768		
Apr	618,377		
May	813,533		
Jun	1,066,444		
Jul	1,232,903		
Aug	1,384,039		
Sep	1,549,779		
Oct	1,857,389		
Nov	1,994,766		
Dec	2,566,837		



Percent of budget expended **3.82%**

Note: Operations only.