



Monthly Financial Report February 2010

General Governmental Funds Summary of Sources and Uses	2008		2009		2010			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	%
	\$	\$	\$	\$	\$	\$	\$	\$	%
Beginning Fund Balance	\$ 13,300,854	\$ 13,300,854	\$ 11,816,561	\$ 11,816,561	\$ 11,955,285	\$ 11,955,285	\$ 11,955,285	\$ -	0.0%
OPERATING REVENUES									
Property Tax	29,050,790	566,588	30,660,522	312,932	31,364,643	373,209	489,513	116,304	31.2%
Sales Tax	20,825,055	3,850,785	17,995,836	3,321,502	18,609,000	3,263,908	3,017,952	(245,956)	-7.5%
Sales Tax - Annexation Credit	-	-	2,132,110	392,007	2,248,000	413,315	358,740	(54,574)	-13.2%
Criminal Justice Sales Tax	1,755,469	275,168	1,650,350	311,656	1,743,000	300,319	295,109	(5,211)	-1.7%
Natural Gas Use Tax	253,377	73,239	242,891	56,975	-	-	48,940	48,940	0.0%
Admission Tax	197,740	46,705	260,269	57,167	260,000	58,965	75,236	16,271	27.6%
Franchise Fees	998,288	240,795	1,039,031	259,992	1,040,000	255,639	320,478	64,840	25.4%
Electric Tax	4,580,037	786,179	4,963,151	1,029,605	5,150,000	979,891	960,877	(19,014)	-1.9%
Gas Tax	1,565,810	381,260	1,891,255	595,888	1,858,000	525,168	426,892	(98,276)	-18.7%
Transfer Station	380,961	40,072	283,985	46,908	230,000	30,086	27,925	(2,160)	-7.2%
TV Cable	1,073,168	81,424	1,263,743	207,139	1,250,000	154,351	218,605	64,254	41.6%
Phone/Telegraph/Cellular Phone	2,780,196	439,691	3,065,347	491,336	2,860,000	455,516	504,694	49,178	10.8%
City Utilities	2,606,786	359,268	2,871,599	471,659	2,880,000	436,820	449,931	13,111	3.0%
Leasehold Excise Tax	190,644	9,416	146,002	27,996	100,000	11,113	35,999	24,886	223.9%
Gambling Excise Tax	2,157,029	401,109	2,141,720	398,744	2,000,000	372,133	273,344	(98,789)	-26.5%
Real Estate Excise Tax	2,800,103	382,881	2,418,456	300,624	2,400,000	314,342	178,545	(135,797)	-43.2%
Less: Municipal Facilities CIP REET	(450,103)	(191,440)	(1,000,000)	(174,406)	(400,000)	(100,916)	(29,757)	71,159	-70.5%
EVS Levy	890,998	85,744	1,170,657	-	897,095	-	-	-	-100.0%
Penalties & Interest on Delinquent Tax	8,125	96,071	1,353	73	-	-	329	329	0.0%
Business License Fees	485,537	60,333	424,413	112,016	463,067	87,707	111,395	23,688	27.0%
Other Licenses and Permits	257,477	26,732	176,851	27,803	157,250	19,744	36,750	17,006	86.1%
Building Permits	2,034,225	586,259	1,683,082	257,788	1,766,059	400,999	347,896	(53,103)	-13.2%
Intergovernmental (Grants, etc)	3,734,887	530,601	3,820,932	486,203	3,895,228	709,057	709,057	-	0.0%
Fire District 25 and 40 Contracts	5,013,549	-	5,869,198	-	5,554,723	19,525	19,525	-	0.0%
Records, Duplicating, and Passport Fees	176,950	38,772	187,721	27,854	217,585	39,753	20,223	(19,530)	-49.1%
Public Safety	524,565	83,435	521,484	79,853	430,000	67,123	65,965	(1,158)	-1.7%
Development Service Fees	903,768	140,012	677,955	81,734	696,708	97,673	139,306	41,633	42.6%
Culture and Recreation	1,678,818	149,044	1,631,486	138,397	1,572,240	136,521	127,588	(8,932)	-6.5%
Interfund/Interdept-Services	3,072,950	431,111	3,225,745	496,643	3,080,927	453,799	516,332	62,533	13.8%
Fines and Forfeits	2,110,973	194,149	3,817,008	565,975	1,327,193	170,181	246,697	76,515	45.0%
Photo Enforcement	-	-	-	-	2,250,000	340,169	220,716	(119,453)	-35.1%
Interests and Other Earnings	735,910	109,016	535,314	94,222	434,300	69,434	46,329	(23,105)	-33.3%
Rents, Leases, and Concessions	676,919	161,382	677,960	175,950	720,780	179,457	186,375	6,918	3.9%
Contributions and Donations	175,513	62,146	150,406	27,177	111,900	30,668	6,455	(24,213)	-79.0%
Other Miscellaneous	91,070	45,581	166,012	38,576	111,000	36,336	17,963	(18,373)	-50.6%
Agency Type Deposits	(31,840)	117	1,202	96	-	-	105	105	0.0%
Transfer-In	381,364	-	577,004	-	560,000	-	-	-	-100.0%
Total Operating Revenues	93,687,106	10,543,644	97,342,052	10,718,082	97,838,698	10,702,006	10,472,029	(229,978)	-2.1%
OPERATING EXPENDITURES									
Legislative	245,441	40,897	247,225	40,339	267,957	44,184	43,671	513	1.2%
City Attorney	1,661,225	279,208	1,248,380	163,483	1,621,295	246,677	266,526	(19,848)	-8.0%
City Clerk	604,844	103,952	646,581	95,898	931,014	148,681	92,936	55,745	37.5%
Court Services	1,744,122	261,672	1,819,731	300,245	2,011,393	317,139	328,318	(11,180)	-3.5%
Executive	966,373	159,664	1,499,747	218,383	1,635,047	250,647	272,736	(22,090)	-8.8%
Hearing Examiner	166,820	27,557	171,911	29,101	200,440	33,527	49,129	4,397	13.1%
Community and Eco Dvlpmnt Admin	-	-	265,269	46,111	550,312	95,660	97,354	(1,695)	-1.8%
Development Services	4,178,096	652,710	3,615,129	630,788	3,247,282	534,808	570,630	(35,822)	-6.7%
Economic Development	1,875,749	318,796	1,244,175	202,776	1,277,641	213,589	215,064	(1,475)	-0.7%
Planning	-	-	1,525,460	210,568	1,238,235	170,921	214,442	(43,521)	-25.5%
Finance	1,909,652	370,576	1,969,936	393,890	1,964,890	387,178	286,770	100,408	25.9%
Human Resources	981,306	165,031	853,063	131,405	913,669	147,650	141,160	6,489	4.4%
Police	23,894,898	3,625,696	25,833,756	4,391,561	27,610,835	4,451,421	4,238,853	212,568	4.8%
Fire	21,763,640	3,525,827	20,375,286	4,250,970	21,802,109	4,023,609	4,239,777	(216,168)	-5.4%
Facilities	3,614,850	593,958	-	-	-	-	-	-	100.0%
Parks	4,892,441	507,909	4,820,336	508,370	5,061,804	529,633	549,946	(20,313)	-3.8%
Recreation	4,383,163	639,690	7,878,458	1,231,794	4,936,795	753,500	728,855	24,645	3.3%
Human Services	1,162,553	95,531	1,194,142	120,078	1,165,599	106,639	113,264	(6,625)	-6.2%
Community Resources & Events	367,627	39,758	348,185	41,503	355,694	40,379	42,593	(2,214)	-5.5%
Library	1,890,886	306,231	2,312,128	305,850	2,544,263	370,519	229,125	141,394	38.2%
Museum	136,327	23,031	140,801	23,758	194,120	32,774	31,141	1,633	5.0%
Public Works Administration	886,867	152,098	463,533	79,651	518,399	88,965	86,114	2,851	3.2%
Street Maintenance	3,212,111	457,490	3,794,716	617,379	3,366,524	516,435	542,804	(26,368)	-5.1%
Technical Services	515,708	85,791	478,493	72,205	-	-	-	-	100.0%
Transportation	4,841,955	668,213	5,110,639	790,599	5,110,456	749,071	822,448	(73,378)	-9.8%
Debt Service	4,263,739	-	4,176,822	-	4,494,945	126,390	126,390	-	0.0%
Non-Departmental	4,622,865	805,791	4,370,376	731,767	4,972,981	819,447	701,408	118,039	14.4%
Other	388,142	2,230	799,051	1,244	25,000	73	-	73	100.0%
Total Operating Expenditures	95,171,399	13,909,310	97,203,328	15,629,716	97,838,698	15,199,515	15,011,456	188,060	1.2%
Total Ending Fund Balance	\$ 11,816,561	\$ 9,935,188	\$ 11,955,285	\$ 6,904,927	\$ 11,955,285	\$ 7,457,776	\$ 7,415,858	(41,918)	-0.6%

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through February 28, 2010. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the two preceding years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property tax, sales/use tax, utility tax, gambling, admissions, and real estate excise tax represents 70% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

February’s collection is \$438k, making the total year-to-date collection of \$490k or 2% of the total budget. In comparison to the previous year, the City collected \$135k or 44% higher. Compared to the budget, the City is above projections by \$95k or 28%. This difference in both the prior year and budget is primarily due to the homes and commercial properties that were delinquent in their property tax payments for 2009 and making their payments late 2009/early 2010, which would result in the City recording the amounts in January and February.

Property Tax Revenues							
Year to Date through February							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 9,419	\$ 29,859	\$ 51,304	\$ 41,885	445%	\$ 21,445	72%
Feb	303,513	343,350	438,210	134,696	44%	94,860	28%
Mar	647,845	683,920					
Apr	8,063,214	7,376,995					
May	6,711,943	7,741,430					
Jun	113,279	121,150					
Jul	104,757	134,776					
Aug	66,589	85,226					
Sep	250,296	150,707					
Oct	5,770,027	7,038,559					
Nov	8,275,695	7,410,047					
Dec	343,945	248,626					
YTD Total	\$ 312,932	\$ 373,209	\$ 489,513	\$ 176,581	56%	\$ 116,304	31%
Annual Total	\$ 30,660,522	\$ 31,364,643					

Sales Tax

February 2010 sales tax receipts totaled \$1.7 million. Compared to the same month last year, it is \$135k or 7% less. Compared to the projected current month’s budget, it is under projections by \$82k or 5%. The year-to-date collection is \$3 million or 16% of the sales tax budget. This is \$304k less than the last year and \$246k below budget. Based on the year-to-date collection, the City is projecting sales tax revenues to be \$17.2 million by the end of 2010, which is \$1.4 million under budget.

Local Retail Sales Tax Revenues							
Year to Date through February							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,458,072	\$ 1,453,037	\$ 1,289,364	\$ (168,709)	-12%	\$ (163,673)	-11%
Feb	1,863,430	1,810,870	1,728,588	(134,842)	-7%	(82,283)	-5%
Mar	1,461,007	1,324,501	-				
Apr	1,398,021	1,367,927	-				
May	1,490,778	1,601,481	-				
Jun	1,361,808	1,465,350	-				
Jul	1,443,891	1,557,501	-				
Aug	1,551,415	1,662,993	-				
Sep	1,454,550	1,559,837	-				
Oct	1,560,217	1,640,973	-				
Nov	1,440,143	1,638,470	-				
Dec	1,512,506	1,526,059	-				
YTD Total	\$ 3,321,502	\$ 3,263,908	\$ 3,017,952	\$ (303,551)	-9%	\$ (245,956)	-8%
Annual Total	\$ 17,995,836	\$ 18,609,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2008	2009	2010 Bgt	YTD Act	Chg 10/09		10Act vs Bgt	
New Construction	\$ 896,146	\$ 657,215	\$ 566,112	\$ 319,258	\$ (337,957)	-51%	\$ (246,854)	-44%
Auto Sales	640,726	471,617	553,032	495,355	23,738	5%	(57,677)	-10%
General Retail	1,160,919	1,135,757	1,174,997	1,145,209	9,451	1%	(29,788)	-3%
Manufacturing	160,171	194,718	176,155	165,250	(29,467)	-15%	(10,905)	-6%
Wholesale	210,600	169,486	182,673	170,441	955	1%	(12,232)	-7%
Service	710,762	639,629	679,288	640,763	1,135	0%	(38,525)	-6%
Other	71,457	53,074	60,588	81,675	28,601	54%	21,087	35%
Total	\$ 3,850,781	\$ 3,321,497	\$ 3,263,908	\$ 3,017,952	(303,545)	-9%	\$ (245,956)	-8%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

February utility taxes revenue totals \$1.4 million, which is \$131k lower than same month last year and ahead of budget by \$22k. The year-to-date collection of \$2.6 million is above the budget by \$49k or 2% but is \$262k or 9% below 2009. The City is projecting utility tax revenues to meet the 2010 budget by the end of the year.

Utility Tax Revenues							
Year to Date through February							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,413,641	\$ 1,254,767	\$ 1,282,930	\$ (130,711)	-9%	\$ 28,163	2%
Feb	1,485,870	1,333,164	1,354,933	(130,936)	-9%	21,770	2%
Mar	1,251,275	1,251,210					
Apr	1,204,619	1,138,098					
May	1,322,947	1,191,880					
Jun	1,070,303	1,096,267					
Jul	1,010,609	1,138,667					
Aug	1,201,122	1,200,416					
Sep	1,068,035	1,023,278					
Oct	1,079,380	1,101,532					
Nov	1,090,897	1,143,504					
Dec	1,383,272	1,355,217					
YTD Total	\$ 2,899,511	\$ 2,587,931	\$ 2,637,863	\$ (261,647)	-9%	\$ 49,932	2%
Annual Total	\$ 14,581,971	\$ 14,228,000					

The table below breaks out Utility Tax by source, the lower amount generated from the transfer station is due to reduced business activity:

Utility Tax by Type	2008	2009	2010 Bgt	YTD Act	Chg 10/09	10Act vs Bgt
Electrical	786,179	1,029,605	979,891	960,877	-7%	-2%
Natural Gas	454,499	652,863	520,441	475,832	-27%	-9%
Cell	267,666	318,635	295,043	323,057	1%	9%
Phone	172,026	172,701	159,879	181,636	5%	14%
Cable	81,424	207,139	154,351	218,605	6%	42%
Transfer Station	40,072	46,908	30,086	27,925	-40%	-7%
City Utilities	359,268	471,659	436,820	449,931	-5%	3%
YTD Total	2,161,132	2,899,511	2,576,512	2,637,863	-9%	2%
Annual Total	13,240,334	14,581,971	14,228,000			
YTD as % of	16%	20%	18%			

Other Taxes

The City collected \$107k in Real Estate Excise Tax revenues (REET) in February. This is \$3k below current month's budget and \$38k ahead the same month last year. Year-to-date collection of \$179k is \$135k or 43% behind the budget and is also \$122k or 41% below 2009. A struggling real estate market is a major factor in the decline of REET.

Almost all REET in recent months are generated from residential property transactions. The activities appear to be smaller in amount but steady in volume. We hope this trend will continue and not stop once the federal stimulus incentive expires.

Real Estate Excise Tax Revenues							
Year to Date through February							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 231,334	\$ 203,811	\$ 71,303	\$ (160,031)	-69%	\$ (132,508)	-65%
Feb	69,290	110,531	107,242	37,952	55%	(3,289)	-3%
Mar	183,177	173,727					
Apr	141,038	313,557					
May	308,077	237,133					
Jun	211,295	200,979					
Jul	201,960	205,047					
Aug	310,599	266,493					
Sep	208,046	177,788					
Oct	209,975	183,300					
Nov	222,052	249,543					
Dec	121,614	78,092					
YTD Total	\$ 300,624	\$ 314,352	\$ 178,545	\$ (122,079)	-41%	\$ (135,797)	-43%
Annual Total	\$ 2,418,456	\$ 2,400,000					

February Gambling Tax collections total \$137k. Year-to-date total of \$273k is \$125k or 31% below the year before; and \$98k or 27% below budget. The amount budgeted for January was lower partially due to the prior year's collection of \$8k (since the budget is based on the previous two years' history) and the additional collection from the monthly reporting of larger taxpayers.

Gambling Tax Revenue							
Year to Date through February							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 7,691	\$ 9,268	\$ 135,608	\$ 127,917	1663%	\$ 126,340	1363%
Feb	391,054	362,865	137,736	(253,317)	-65%	(225,128)	-62%
Mar	171,097	124,815	-				
Apr	177,856	96,474	-				
May	178,840	329,976	-				
Jun	186,920	88,262	-				
Jul	182,851	90,903	-				
Aug	210,237	358,304	-				
Sep	173,745	83,651	-				
Oct	176,490	75,950	-				
Nov	146,960	309,692	-				
Dec	137,979	69,840	-				
YTD Total	\$ 398,744	\$ 372,133	\$ 273,344	\$ (125,400)	-31%	\$ (98,789)	-27%
Annual Total	\$ 2,141,720	\$ 2,000,000					

Franchise Fees are due quarterly and the year-to-date revenue collections are \$320. This is \$65k or 25% above the projected year-to-date budget and \$60k or 23% higher than 2009.

Franchise Fees Revenue							
Year to Date through February							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 259,792	\$ 255,537	\$ 45,703	\$ (214,089)	-82%	\$ (209,834)	-82%
Feb	200	102	274,776	274,576	137288%	274,674	269037%
Mar	-	-	-				
Apr	-	102,746	-				
May	258,593	132,005	-				
Jun	-	-	-				
Jul	260,647	244,359	-				
Aug	-	-	-				
Sep	-	24,721	-				
Oct	259,798	258,846	-				
Nov	-	-	-				
Dec	-	21,683	-				
YTD Total	\$ 259,992	\$ 255,639	\$ 320,478	\$ 60,487	23%	\$ 64,840	25%
Annual Total	\$ 1,039,031	\$ 1,040,000					

Admission Tax returns are due quarterly in January, April, July, and October each year. January 2010 collections represent activities conducted during the 4th quarter of 2009.

The report shows an increase of \$18k from the year before, primarily due to the Landing 14 Regal Cinemas that opened in mid-October 2008. The total 2010 revenue is \$16k more than anticipated.

Admission Tax Revenue							
Year to Date through February							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 57,167	\$ 58,965	\$ 74,777	\$ 17,610	31%	\$ 15,811	27%
Feb	-	-	459	459	100%	459	100%
Apr	61,163	63,415	-				
Jul	70,690	69,911	-				
Oct	70,729	67,414	-				
Nov	520	295	-				
YTD Total	\$ 57,167	\$ 58,965	\$ 75,236	\$ 18,069	32%	\$ 16,271	28%
Annual Total	\$ 260,269	\$ 260,000					

Licenses and Permits

These revenue sources reflect the collection of business licenses; building permits; and other licenses, fees, and permits. Building Permit Fees and General Business Licenses constitute 88% of the revenue in this category. As of the end of February, we have collected 21% of the projected revenue from licenses and permits. The percentage of year-to-date actual to year-to-date budget is under by 2%. Licenses and Permits totaled \$496k by the end of February. The following sections provide detail information for Building Permits and Business Licenses revenues.

Building Permits and Fees revenues totaled \$47k in February. The revenue swing between the high in January and the low in February is primarily attributable to the rush of getting permit completed prior to the new school impact fees took effect. The year-to-date development fees revenue is \$332k, which is \$18k less than the budget but is \$101k more than 2009.

Building Permits and Fees							
Year to Date through February							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 106,633	\$ 165,811	\$ 285,826	\$ 179,192	168%	\$ 120,015	72%
Feb	124,555	184,933	46,586	(77,969)	-63%	(138,347)	-75%
Mar	179,330	167,034	-				
Apr	114,694	176,027	-				
May	125,344	128,531	-				
Jun	131,705	114,774	-				
Jul	106,810	110,852	-				
Aug	119,439	96,612	-				
Sep	101,087	103,413	-				
Oct	131,899	136,954	-				
Nov	82,516	107,797	-				
Dec	169,581	112,320	-				
YTD Total	\$ 231,189	\$ 350,744	\$ 332,412	\$ 101,223	44%	\$ (18,332)	-5%
Annual Total	\$ 1,493,593	\$ 1,605,059					

Business Licenses totaled \$111k since the start of the year, which is 1% under last year and 27% above budget. The month by month comparison is not representative due to the payment timing shift of employers. The General Fund portion of the Business Licenses revenue is over the budget by \$24k and \$621 below last year.

Business Licenses							
Year to Date through February							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 81,835	\$ 59,237	\$ 77,955	\$ (3,880)	-5%	\$ 18,718	32%
Feb	30,180	28,470	33,440	3,260	11%	4,970	17%
Mar	6,337	37,791	-				
Apr	73,055	53,038	-				
May	14,185	20,801	-				
Jun	9,352	33,258	-				
Jul	80,579	57,140	-				
Aug	20,280	21,268	-				
Sep	1,746	36,504	-				
Oct	84,002	88,095	-				
Nov	18,937	19,872	-				
Dec	3,922	7,592	-				
YTD Total	\$ 112,016	\$ 87,707	\$ 111,395	\$ (621)	-1%	\$ 23,688	27%
Annual Total	\$ 424,413	\$ 463,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, entitlements, impact payments, in-lieu taxes, and service revenues. State shared revenues and Fire Districts' 25 and 40 contracts compose 54% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$1 million or 9% of the budget.

Intergovernmental	2008	2009	2010 Bgt	YTD Act	Chg 10/09	10Act vs Bgt
Fire District #25	-	-	-	-	N/A	N/A
Fire District #40	-	-	19,525	19,525	100%	0%
State Shared Revenue	436,024	530,681	530,428	530,428	0%	0%
Federal Grants	317,061	159,687	219,341	219,341	37%	0%
State Grants	-	71,777	86,276	86,276	20%	0%
Other Grants	52,682	35,714	51,218	51,218	43%	0%
ARRA Grants	-	-	116,903	116,903	100%	0%
Total Rev YTD	805,768	797,859	1,023,691	1,023,691	28%	0%
Total Rev Annual	10,503,905	11,340,480	11,192,951			
YTD %	8%	7%	9%	9%		

Note: Includes CJ Sales Tax.

State Shared Revenue collections totaled \$530k since the start of 2010. Compared to the projected budget, State Shared Revenues are over by \$40k or 8%. Compared to the prior year, the City is collecting \$253 less or down by less than 1%. The actual collection that lags budget is primarily due to the reduced criminal justice sales tax (King County countywide sales tax decrease).

State Shared Revenues							
Year to Date through February							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 311,656	\$ 300,319	\$ 295,109	\$ (16,547)	-5%	\$ (5,211)	-2%
Judicial Contribution	12,143	3,468	11,549	\$ (594)	-5%	8,081	233%
Crim Just - Pop	4,291	-	4,619	328	8%	4,619	100%
Crim Just - Spec Prog	16,479	14,719	17,557	1,078	7%	2,837	19%
State DUI	3,668	2,337	3,942	274	7%	1,606	69%
Liquor Profits	-	-	-	-	N/A	-	N/A
Liquor Excise Tax	97,810	90,958	103,016	5,205	5%	12,058	13%
Fuel Tax	84,634	78,489	94,636	10,003	12%	16,148	21%
YTD Total	\$ 530,681	\$ 490,290	\$ 530,428	\$ (253)	0%	\$ 40,138	8%
Annual Total	\$ 3,986,791	\$ 3,988,931					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental-sales and services. Culture, recreation, interfund/interdepartmental-sales and services constitute 74% of the total revenue in this category. The year-to-date total charges for services are \$869k or 14% of the budget. This is 10% above budget projections. The following sections provide detail information for Plan Review with Inspection Fees, Recreation, and Interfund Services.

Plan Review and Inspection fees are \$139k since the start of the year. Compared to the budget, the City is collecting \$41k or 42% more than anticipated revenue. Compared to the prior year, the City is collecting \$58k or 70% more.

Plan Review / Inspection							
Year to Date through February							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 35,851	\$ 46,473	\$ 98,294	\$ 62,443	174%	\$ 51,821	112%
Feb	45,883	51,359	41,012	(4,871)	-11%	(10,347)	-20%
Mar	86,425	104,237	-				
Apr	27,659	45,577	-				
May	58,715	57,465	-				
Jun	43,085	47,549	-				
Jul	61,541	58,692	-				
Aug	43,348	48,227	-				
Sep	36,509	45,087	-				
Oct	67,095	64,910	-				
Nov	59,883	53,992	-				
Dec	109,397	73,139	-				
YTD Total	\$ 81,734	\$ 97,832	\$ 139,306	\$ 57,573	70%	\$ 41,474	42%
Annual Total	\$ 675,391	\$ 696,708					

Recreation revenues totaled \$128k since the start of the year. Compared to the projected monthly budget, the City collected \$9k or 12% less. Compared to the same month the prior year, the City collected \$8k or 11% less. Based on the current month's collection, the City is projecting Recreation revenues to be slightly under the budget projection for 2010.

Recreation							
Year to Date through February							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 65,409	\$ 62,894	\$ 62,673	\$ (2,736)	-4%	\$ (221)	0%
Feb	72,988	73,627	64,915	(8,072)	-11%	(8,712)	-12%
Mar	81,034	76,730	-				
Apr	141,783	152,787	-				
May	145,050	148,257	-				
Jun	154,237	150,313	-				
Jul	429,059	390,363	-				
Aug	203,222	209,608	-				
Sep	123,439	105,960	-				
Oct	79,452	72,263	-				
Nov	61,971	55,423	-				
Dec	73,842	74,015	-				
YTD Total	\$ 138,397	\$ 136,521	\$ 127,588	\$ (10,808)	-8%	\$ (8,932)	-7%
Annual Total	\$ 1,631,486	\$ 1,572,240					

The year-to-date collections for Interfund Service revenues are \$516k. Compared to the projected budget, the revenues are above by \$63k or up by 14%. Compared to the prior year, the revenues are over by \$20k or up by 4%.

Interfund Services							
Year to Date through February							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 253,147	\$ 233,226	\$ 242,658	\$ (10,489)	-4%	\$ 9,432	4%
Feb	243,496	220,573	273,674	30,178	12%	53,101	24%
Mar	286,921	257,268	-				
Apr	280,094	254,026	-				
May	282,056	249,388	-				
Jun	270,778	283,900	-				
Jul	263,897	251,656	-				
Aug	258,386	247,246	-				
Sep	265,902	227,116	-				
Oct	266,313	278,719	-				
Nov	281,154	295,494	-				
Dec	273,599	282,315	-				
YTD Total	\$ 496,643	\$ 453,799	\$ 516,332	\$ 19,689	4%	\$62,533	14%
Annual Total	\$ 3,225,745	\$ 3,080,927					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$467k. This is \$99k lower than a year ago and \$9k over budget. The increased revenue is almost entirely due to the Photo Enforcement program implemented in June 2008. The higher revenues also require additional expenses associated to the program as discussed in the section below.

Fines and Penalties by Month							
Year to Date through February							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 280,849	\$ 221,578	\$ 239,080	\$ (41,769)	-15%	\$ 17,502	8%
Feb	285,126	237,113	228,332	(56,794)	-20%	(8,781)	-4%
Mar	370,244	278,241					
Apr	331,546	294,238					
May	310,888	200,746					
Jun	330,829	252,055					
Jul	321,486	260,370					
Aug	256,668	239,868					
Sep	269,199	321,516					
Oct	318,272	367,950					
Nov	368,928	414,303					
Dec	372,972	489,213					
YTD Total	\$ 565,975	\$ 458,703	\$ 467,413	\$ (98,563)	-17%	\$ 8,722	2%
Annual Total	\$ 3,817,008	\$ 3,577,193					

Fines and Penalties by Type							
Year to Date through February							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 1,886	\$ 2,166	\$ 994	\$ (891)	-47%	\$ (1,172)	-54%
Civil Infraction Penalties	108,233	108,833	55,603	(52,629)	-49%	(53,230)	-49%
Civil Parking Infraction Penalties	22,816	22,668	14,299	(8,517)	-37%	(8,369)	-37%
Photo Enforcement Program	358,029	254,022	322,846	(35,183)	-10%	68,824	27%
Crim Traffic Misdemeanor Fines	16,916	14,989	8,482	(8,435)	-50%	(6,507)	-43%
Criminal Non-Traffic Fines	9,119	7,462	1,752	(7,367)	-81%	(5,710)	-77%
Criminal Costs	39,843	29,234	53,821	13,978	35%	24,586	84%
Non-Court Fines, Forfeitures and Penalties	9,134	8,214	9,616	482	5%	1,402	17%
YTD Total	\$ 565,975	\$ 447,588	\$ 467,413	\$ (98,563)	-17%	\$ 19,824	4%
Annual Total	\$ 3,817,008	\$ 3,577,193					

Included in the Fines and Penalties revenue budget is \$2.3 million from the Photo Enforcement program. The budget was based on the prior year revenue. The year-to-date collections from this program equates to \$323k. The associated costs includes the equipment provided by American Traffic Solutions Inc (ATS), we are also dedicating 2 FTEs in the Court Division to process the increased caseload and 1.1 FTEs in the Police Department for support services. These staff's time along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table. February's expenses include only the staff time. The payment to ATS was delayed and will be recorded in March.

Red-Light Photo Enforcement Program					
Year to Date through February					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) ¹
Jan	\$ 173,461	\$ 187,281	\$ 70,097	\$ 71,970	\$ 115,311
Feb	166,708	135,565	69,919	30,160	105,405
Mar	245,529	-	69,697	-	-
Apr	209,106	-	70,260	-	-
May	192,106	-	70,181	-	-
Jun	223,152	-	69,786	-	-
Jul	143,538	-	69,991	-	-
Aug	143,576	-	69,525	-	-
Sep	149,862	-	69,700	-	-
Oct	188,205	-	69,347	-	-
Nov	240,433	-	70,269	-	-
Dec	174,325	-	73,194	-	-
YTD Total	\$ 340,169	\$ 322,846	\$ 140,016	\$ 102,130	\$ 220,716
Annual Total	\$ 2,250,000		\$ 841,964		

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 91% of the total revenue in this category. The year-to-date total miscellaneous is \$257k. Compared to the projected year-to-date budget, the revenues are under by \$42k or down by 14%.

Miscellaneous Revenues by Month							
Year to Date through February							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 143,245	\$ 161,103	\$ 170,998	\$ 27,753	19%	\$ 9,894	6%
Feb	192,680	138,169	86,124	(106,555)	-55%	(52,045)	-38%
Mar	59,923	62,728					
Apr	100,349	93,224					
May	156,161	166,995					
Jun	100,207	95,149					
Jul	819,671	477,481					
Aug	80,681	73,379					
Sep	(468,642)	(173,144)					
Oct	76,125	66,823					
Nov	73,002	90,983					
Dec	196,289	125,089					
YTD Total	\$ 335,925	\$ 299,273	\$ 257,122	\$ (78,803)	-23%	\$ (42,151)	-14%
Annual Total	\$ 1,529,692	\$ 1,377,980					

Miscellaneous Revenues by Type							
Year to Date through February							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 94,222	\$ 60,174	\$ 46,329	\$ (47,893)	-51%	\$ (13,845)	-23%
Rents, Leases, and Concessions	175,950	179,457	186,375	10,425	6%	6,918	4%
Contributions/Donations from Private Sources	27,177	30,668	6,455	(20,722)	-76%	(24,213)	-79%
Other	38,576	28,971	17,963	(20,612)	-53%	(11,008)	-38%
YTD Total	\$ 335,925	\$ 299,270	\$ 257,122	\$ (78,803)	-23%	\$ (42,148)	-14%
Annual Total	\$ 1,529,692	\$ 1,377,980					

EXPENSES

The City has completed the year and our operating costs are running below the trends from prior years. Overall the City has expended 15% of its budgeted general governmental expenditures. The table on page 1 gives the expenditure budgets for each department. Some of the budgeted expenditures will be to be carried forward from 2009 to complete projects we have started and not yet complete as well as budgeted expenditures related to grants.

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	Airport	Golf Course	Solid Waste Utility	Water Utility	Wastewater Utility	Surface Water Utility	Bond/Rate Stabilization Funds
REVENUES:							
Licenses and permits	-	-	-	-	9,675	9,300	-
Grants	61,220	-	-	-	-	176,162	-
Charges for services	2,149	137,739	2,431,950	1,438,779	2,733,893	836,049	-
Interdepartmental services	-	-	128	48,788	16,717	75,869	-
Rents, leases, and misc fees	201,019	34,565	12,000	10,659	-	-	-
Interest and other misc	2,509	2,468	3,926	64,729	30,582	17,137	31
TOTAL REVENUES	266,897	174,772	2,448,004	1,562,955	2,790,867	1,114,517	31
EXPENSES:							
Utility billing	-	-	20,748	15,165	15,166	24,748	-
Utility systems	-	-	1,657,610	419,752	367,359	344,195	-
Utility maintenance	-	-	25,674	782,636	2,059,286	264,259	-
Transportation	156,869	-	-	-	-	-	-
Golf	-	206,618	-	-	-	-	-
TOTAL EXPENSES	156,869	206,618	1,704,032	1,217,553	2,441,811	633,202	-
AMOUNT AVAILABLE FOR DEBT SERVICE	110,028	(31,846)	743,972	345,402	349,056	481,315	31
DEBT SERVICE:							
Principal	-	3,774	-	-	-	-	-
Interest and other debt service costs	-	270	-	875	350	525	-
TOTAL DEBT SERVICE	-	4,044	-	875	350	525	-
CAPITAL PROJECTS	60,666	114,722	-	86,965	132,975	221,941	-
TRANSFERS IN/(OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	49,362	(150,612)	743,972	257,562	215,731	258,849	31
BEGINNING FUND BALANCE, January 1, 2010	1,049,083	1,085,801	326,034	7,157,108	2,775,538	3,982,842	15,605
ENDING FUND BALANCE, February 28, 2010	1,098,445	935,189	1,070,006	7,414,670	2,991,269	4,241,691	15,636

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	Equipment Rental	Information Technology	Facilities	Communications	Insurance	Healthcare	Retiree Healthcare
REVENUES:							
Grants	-	-	-	-	-	-	-
Charges for services							
Equipment rental m&o	351,998	327,091	-	-	-	-	-
Telecommunications	-	47,615	-	-	-	-	-
Print and mail	-	17,884	-	56,238	-	-	-
Communications	-	-	-	90,002	-	-	-
Facilities	-	-	696,057	-	-	-	-
Data cards and cell phones	-	18,718	-	-	-	-	-
IT service contracts	-	41,782	-	-	-	-	-
Interest and other misc	9,561	4,113	184	226	11,919	11,481	6,423
Internal service fund misc:							
Vehicle/equipment capital recovery	239,799	166,100	-	-	-	-	-
Insurance premiums	-	-	-	-	368,138	-	-
Worker's compensation / unemployment	-	-	-	-	216,193	-	-
Benefit premiums	-	-	-	-	-	1,852,256	293,363
Other misc	-	-	-	-	-	129,585	-
Disposal of capital assets	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	28,261	17,451	5,909
TOTAL REVENUES	601,358	623,303	696,241	146,466	624,511	2,010,773	305,695
EXPENSES:							
Communications				54,547			
Equipment rental	280,089						
Facilities			623,943				
Healthcare						1,434,686	
Information technology		462,509					
Print and mail		-		82,453			
Retiree healthcare							159,761
Risk management					911,043		
TOTAL EXPENSES	280,089	462,509	623,943	137,000	911,043	1,434,686	159,761
AMOUNT AVAILABLE FOR DEBT SERVICE	321,269	160,794	72,298	9,466	(286,532)	576,087	145,934
DEBT SERVICE:							
Principal	-	-	-	-	-	-	-
Interest and other debt service costs	-	-	-	-	-	-	-
TOTAL DEBT SERVICE	-	-	-	-	-	-	-
CAPITAL PROJECTS	340,493	71,919	25,000	29,408	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(19,224)	88,875	47,298	(19,942)	(286,532)	576,087	145,934
BEGINNING FUND BALANCE, January 1, 2010	4,593,399	1,647,931	91,175	111,818	6,039,509	4,792,452	2,820,473
ENDING FUND BALANCE, February 28, 2010	4,574,175	1,736,806	138,473	91,876	5,752,977	5,368,539	2,966,407

THE SCORE

The South Correctional Entity (SCORE) is a public development authority (PDA) that formed to build and operate a new 822-bed misdemeanor jail in South King County. SCORE is made up of cities located in South King County and they are Auburn, Burien, Des Moines, Federal Way, Renton, SeaTac, and Tukwila. The City of Renton is the principle of the PDA as well as acting as the treasurer and fiscal agent for SCORE during the planning and development phase. The design and permit work, construction bid opening, and bond sell has been completed.

The current estimated total development and construction cost for the project is around \$95 million, including capitalized interest and startup costs. The bonding is \$87 million with the remaining \$8 million to be financed by member contributions. The City of Renton is obligated for 36% of the bonds issued.

The table below lists the year to date financing sources and uses of the SCORE:

	SCORE
REVENUES:	
Interlocal city contribution	
Auburn	-
Burien	-
Des Moines	-
Federal Way	-
Renton	-
Seatac	-
Tukwila	-
Interest and other misc	58,206
Bond proceeds	-
Tax Credit (BABs)	-
TOTAL REVENUES	<u>58,206</u>
EXPENSES:	
Salaries and wages	-
Benefits	-
Supplies	381
Professional services	284,425
Intergovernmental	22,215
Construction	5,513,251
TOTAL EXPENSES	<u>5,820,272</u>
AMOUNT AVAILABLE FOR DEBT SERVICE	<u>(5,762,067)</u>
DEBT SERVICE:	
Principal	-
Interest and other debt service costs	816,324
TOTAL DEBT SERVICE	<u>816,324</u>
CHANGE IN FUND BALANCE	<u>(6,578,391)</u>
BEGINNING FUND BALANCE, January 1, 2010	<u>80,644,637</u>
ENDING FUND BALANCE, February 28, 2010	<u>74,066,246</u>

FUND BALANCE

Page 14 shows the ending fund balance as of February 2010. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets and unanticipated excess revenues and from balances accumulated from prior years.

The prior year balances (or beginning balance) includes funds identified as being reserved for specific purposes or required to meet current year appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of February, the City has \$7.4 million reported in combined general governmental fund balance of current year operating budget, which is approximately 8% of budgeted operating expenditures. This is a decrease of \$4.5 million from the beginning balance of January 1, 2010. February's ending fund balance is under the anticipated General Governmental Fund Balance of \$7.5 million by \$42k. This is consistent with prior year trends since the City will not received the first portion of property tax revenues for 2010 until April and May.

CONTACT INFORMATION

This report is prepared by the Finance Division of the FIT Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or iwang@rentonwa.gov.

City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through February 28, 2010

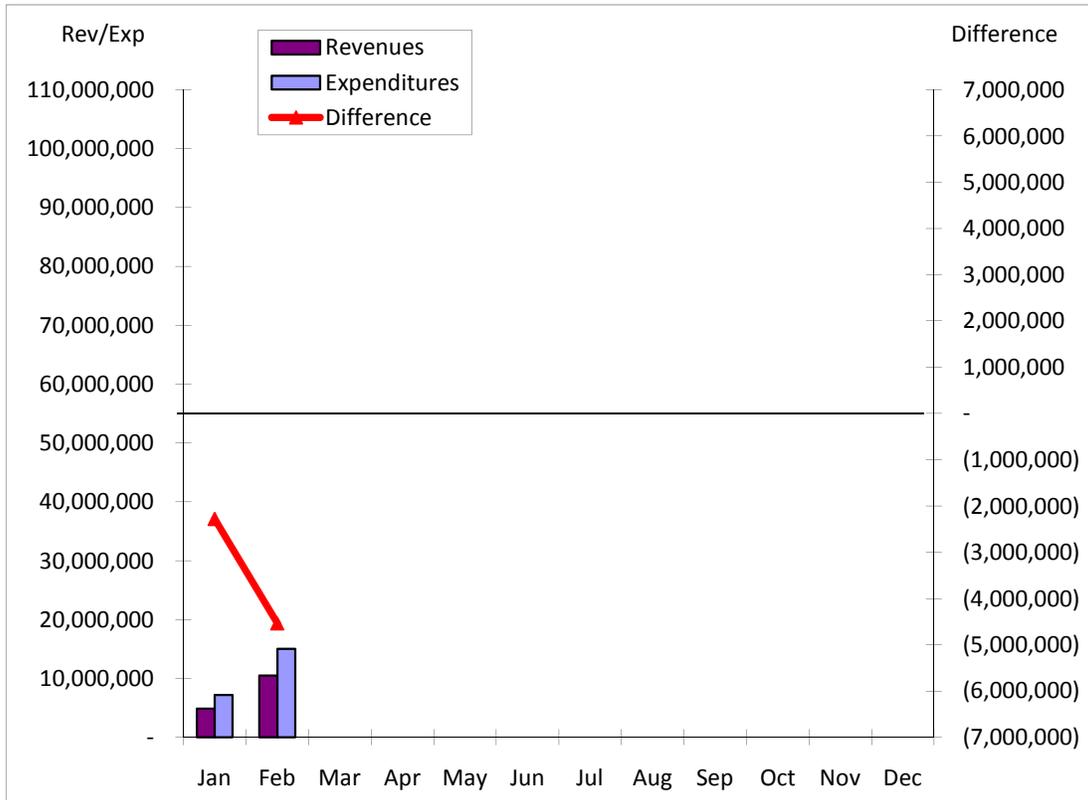
Funds	Balance 01/01/2010	Budgeted Revenue	Revenue 02/28/10	Total Funds Available	Budgeted Expenditure	Expenditure 02/28/10	Ending Balance
GENERAL GOVERNMENT FUNDS:	11,955,285	97,838,698	10,472,029	22,427,314	97,838,698	15,011,456	7,415,858
000 General	8,535,013	75,735,434	8,097,452	16,632,465	71,418,283	11,897,388	4,735,077
001 Community Services	958,009	8,011,778	1,271,107	2,229,116	10,354,293	1,321,394	907,722
003 Street	1,391,648	6,688,942	869,539	2,261,187	8,476,980	1,365,252	895,935
004 Community Dev Block Grant	(6,528)	294,148	62,433	55,905	296,503	40,304	15,601
005 Museum	64,705	192,621	93	64,798	194,120	31,141	33,657
006 Library	706,011	1,395,801	13,611	719,622	2,544,263	229,125	490,497
009 Farmers Market	60,571	44,280	5,004	65,575	34,311	462	65,113
010 Fire Memorial	936	-	(700)	236	-	-	236
011 Fire Health & Wellness	4,303	25,000	3,961	8,264	25,000	-	8,264
031 Park Memorial	175,066	-	381	175,447	-	-	175,447
201 Ltd GO Bonds Gen Govt Debt	1,448	2,982,658	63,329	64,777	1,984,625	2,400	62,377
215 Gen Govt Misc Debt Service	64,103	2,468,036	85,819	149,922	2,510,320	123,990	25,932
SPECIAL REVENUE FUNDS:							
102 Arterial Street	200,686	620,000	201,759	402,445	620,000	-	402,445
108 Leased City Properties	837,613	941,533	38,435	876,048	581,940	71,097	804,951
110 Hotel Motel	247,828	245,000	39,315	287,143	245,000	62,781	224,362
118 Reserve for Paths & Trails	3,264	-	10	3,274	-	-	3,274
125 1% For Art	143,796	15,000	318	144,114	50,000	86	144,028
127 Cable Communication	89,391	85,000	13,723	103,114	85,674	2,100	101,014
135 Springbrook Wetlands Bank	459,528	-	1,007	460,535	-	-	460,535
DEBT SERVICE FUNDS:							
219 1989 Unlimited GO Bonds	79,340	-	-	79,340	1,388	-	79,340
CAPITAL PROJECT FUNDS (CIP):							
303 Community Dev Mitigation	1,066,593	60,000	6,238	1,072,831	-	-	1,072,831
304 Fire Mitigation	2,363,522	100,000	9,179	2,372,701	560,000	-	2,372,701
305 Transportation Mitigation	2,167,133	200,000	17,322	2,184,455	700,000	-	2,184,455
316 Municipal Facilities CIP	6,933,186	730,000	140,878	7,074,064	1,653,454	162,950	6,911,114
317 Transportation CIP	2,892,341	15,692,002	1,620,369	4,512,710	16,126,973	1,638,736	2,873,974
318 So Lake WA Infrastructure Proj	114,039	-	251	114,290	-	-	114,290
326 Housing Opportunity	201,653	-	444	202,097	-	-	202,097
ENTERPRISE FUNDS:							
402 Airport	415,929	1,917,163	204,281	620,210	1,001,800	156,869	463,341
403 Solid Waste Utility	326,034	15,000,000	2,448,003	2,774,037	15,000,000	1,704,033	1,070,004
404 Golf Course	798,278	2,483,545	174,258	972,536	2,566,837	215,710	756,826
422 Airport Capital	633,154	1,578,000	62,617	695,771	1,578,000	60,666	635,105
424 Golf Course Capital	287,523	150,000	514	288,037	150,000	109,674	178,363
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	4,593,399	3,631,241	601,359	5,194,758	2,791,684	620,582	4,574,176
502 Insurance	6,039,509	3,287,584	624,510	6,664,019	4,170,106	911,043	5,752,976
503 Information Services	1,647,931	4,105,387	623,303	2,271,234	3,715,819	534,427	1,736,807
504 Facilities	91,175	4,555,485	696,241	787,416	4,176,210	648,943	138,473
505 Communications	111,818	1,049,671	146,466	258,284	877,560	166,408	91,876
512 Insurance, Healthcare	4,792,452	12,358,471	2,010,773	6,803,225	12,462,810	1,434,686	5,368,539
522 Insurance, Leoff1 Retirees HC	2,820,473	2,235,684	305,695	3,126,168	2,248,907	159,761	2,966,407
FIDUCIARY FUNDS:							
611 Firemen's Pension	4,332,817	300,000	3,092	4,335,909	550,475	72,471	4,263,438
	Balance	Budgeted	Revenue	Total Funds	Budgeted	Expenditure	
Funds	01/01/2010	Revenue	02/28/10	Available	Expenditure	02/28/10	Ending Balance
ENTERPRISE FUNDS: COMBINED UTILITIES	13,931,093	42,352,430	5,468,370	19,399,463	42,554,258	4,736,197	14,663,266
405 Water Utility	4,294,833	11,316,610	1,528,841	5,823,674	11,319,531	1,218,428	4,605,246
406 Waste Water Utility	1,887,815	6,070,737	905,137	2,792,952	6,389,869	588,265	2,204,687
407 Surface Water Utility	2,448,845	5,768,148	932,394	3,381,239	5,647,923	633,727	2,747,512
416 King County Metro	46,504	11,211,935	1,861,690	1,908,194	11,211,935	1,853,896	54,298
425 Water Utility Construction	2,862,275	2,960,000	34,114	2,896,389	2,960,000	86,965	2,809,424
426 Waste Water Construction	841,219	2,775,000	24,040	865,259	2,775,000	132,975	732,284
427 Surface Water Construction	1,533,997	2,250,000	182,123	1,716,120	2,250,000	221,941	1,494,179
461 Waterworks Bond Reserve	-	-	-	-	-	-	-
471 Waterworks Rate Stabilization	15,605	-	31	15,636	-	-	15,636
481 Future W/S Bond Proceeds	-	-	-	-	-	-	-

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton
General Government Financial Position
2010 Budget Year**

General Government Summary

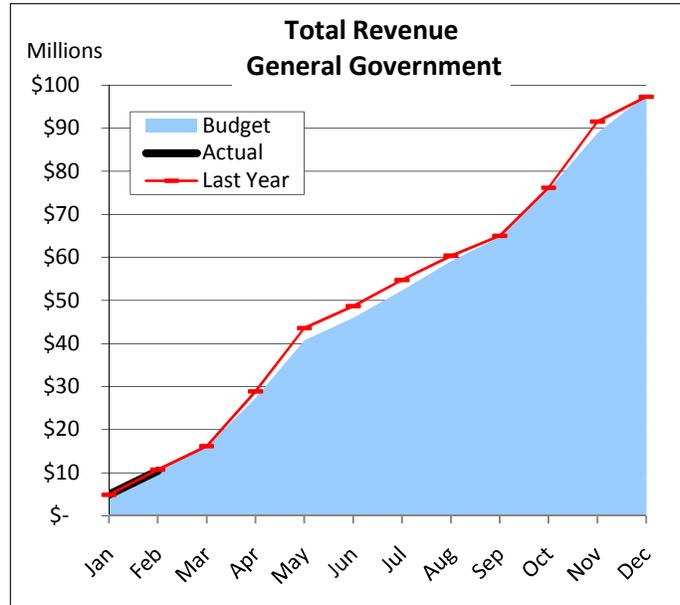
	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				11,955,285
January	4,881,556	7,161,528	(2,279,972)	9,675,313
February	10,472,029	15,011,456	(4,539,427)	7,415,858
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				



City of Renton Monthly Revenue Analysis - 2010 Budget Year

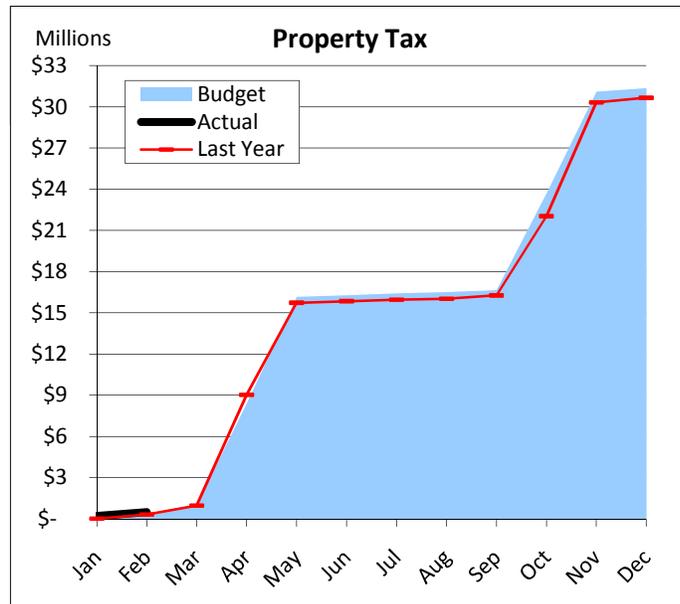
General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,004,449	4,881,556	-2.46%
Feb	10,889,447	10,472,029	-3.83%
Mar	16,056,309		
Apr	27,392,879		
May	40,802,650		
Jun	46,001,799		
Jul	52,423,931		
Aug	59,142,514		
Sep	64,734,974		
Oct	75,764,331		
Nov	88,960,814		
Dec	97,838,698		

Percent of budget **10.70%**



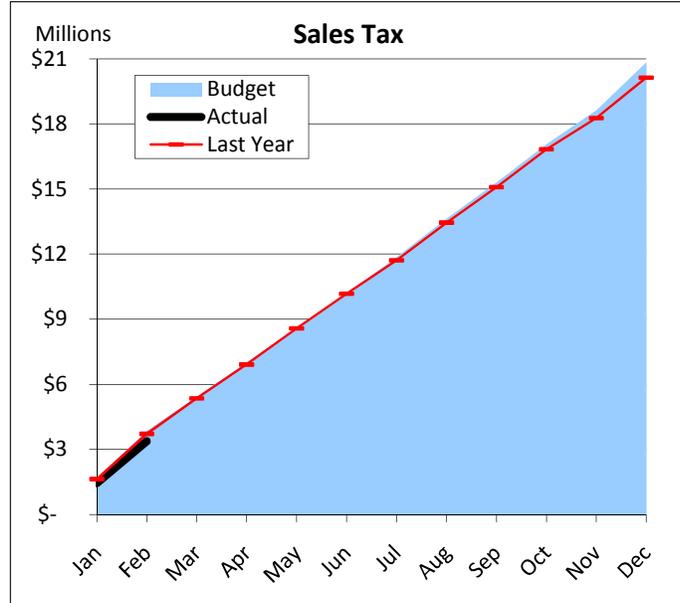
Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	29,796	218,705	634.01%
Feb	373,239	489,513	31.15%
Mar	1,056,988		
Apr	8,434,266		
May	16,175,687		
Jun	16,296,755		
Jul	16,431,623		
Aug	16,516,621		
Sep	16,667,485		
Oct	23,706,024		
Nov	31,115,921		
Dec	31,364,643		

Percent of budget **1.56%**



City of Renton
Monthly Revenue Analysis - 2010 Budget Year

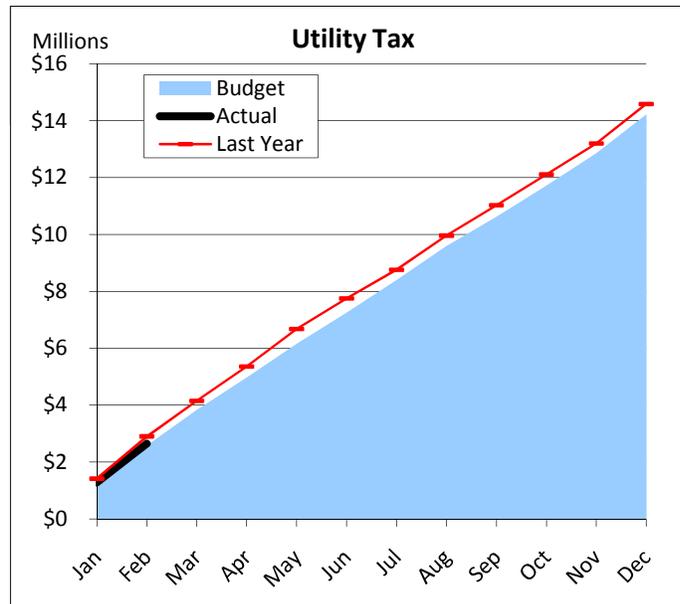
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,700,680	1,442,659	-15.17%
Feb	3,852,496	3,376,692	-12.35%
Mar	5,442,634		
Apr	7,028,600		
May	8,624,161		
Jun	10,204,496		
Jul	11,872,013		
Aug	13,636,932		
Sep	15,313,835		
Oct	17,071,037		
Nov	18,638,649		
Dec	20,857,000		



Percent of budget **16.19%**

Note: Includes Funds 108, 318, 501, and 503. Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,254,767	1,282,930	2.24%
Feb	2,587,931	2,637,863	1.93%
Mar	3,839,141		
Apr	4,977,239		
May	6,169,119		
Jun	7,265,386		
Jul	8,404,053		
Aug	9,604,469		
Sep	10,627,747		
Oct	11,729,279		
Nov	12,872,783		
Dec	14,228,000		



Percent of budget **18.54%**

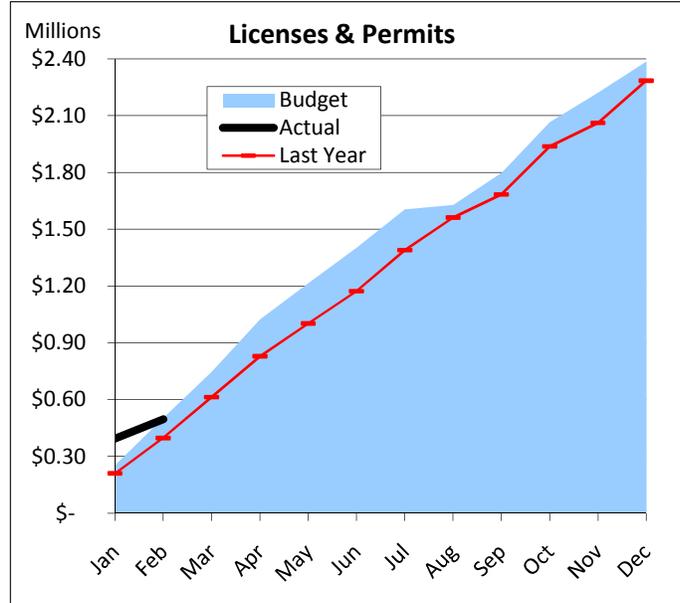
Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2010 Budget Year

Licenses/ Permits	Budget	YTD Actual	Annual % over (under)
Jan	254,388	394,387	55.03%
Feb	504,909	496,041	-1.76%
Mar	746,077		
Apr	1,023,875		
May	1,215,548		
Jun	1,404,525		
Jul	1,606,007		
Aug	1,628,749		
Sep	1,798,373		
Oct	2,065,432		
Nov	2,222,766		
Dec	2,386,376		

Percent of budget **20.79%**

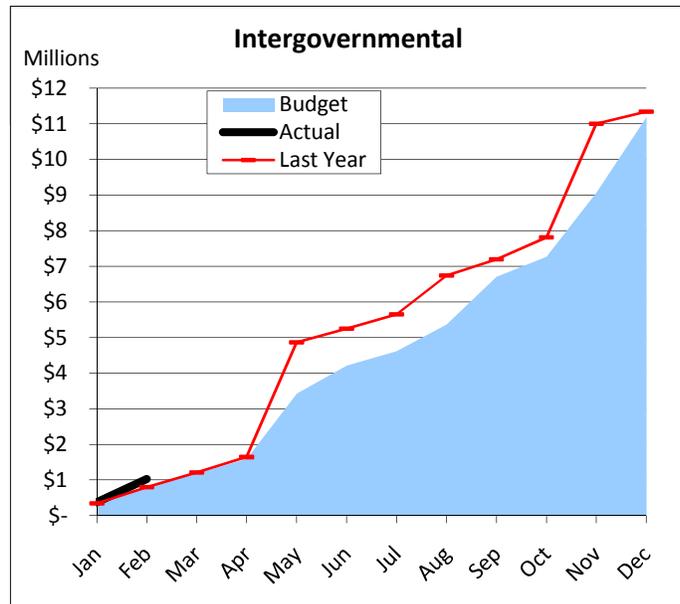
Note: Includes Fund 318.



Intergovt'l	Budget	YTD Actual	Annual % over (under)
Jan	419,176	371,847	-11.29%
Feb	821,674	1,023,691	24.59%
Mar	1,183,319		
Apr	1,599,585		
May	3,428,289		
Jun	4,216,608		
Jul	4,619,666		
Aug	5,371,049		
Sep	6,707,488		
Oct	7,273,291		
Nov	9,074,685		
Dec	11,192,951		

Percent of budget **9.15%**

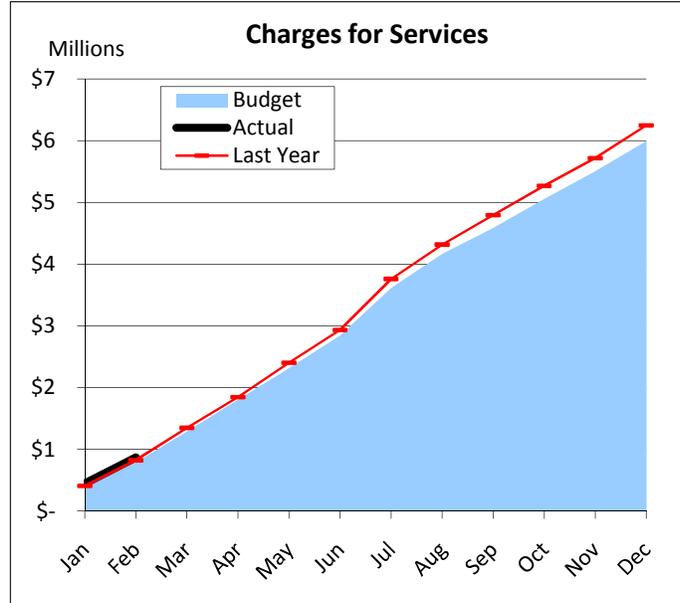
Note: Includes CJ Sales Tax.



City of Renton Monthly Revenue Analysis - 2010 Budget Year

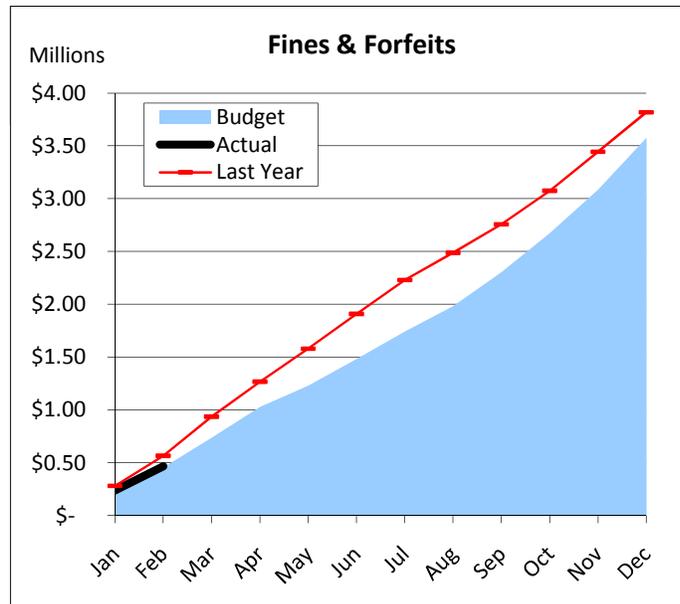
Charges for Svcs	Budget	YTD Actual	Annual % over (under)
Jan	391,454	445,172	13.72%
Feb	793,284	869,415	9.60%
Mar	1,292,872		
Apr	1,805,775		
May	2,316,759		
Jun	2,849,273		
Jul	3,617,668		
Aug	4,169,074		
Sep	4,591,056		
Oct	5,060,357		
Nov	5,508,367		
Dec	5,997,460		

Percent of budget **14.50%**



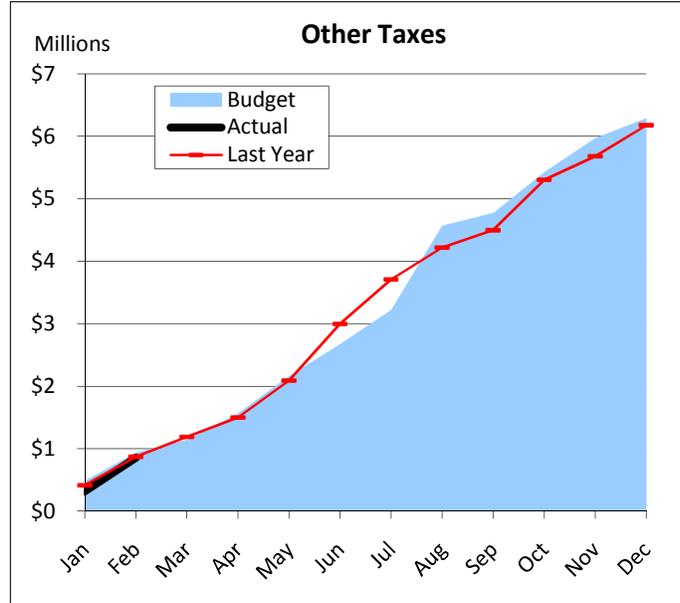
Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	221,571	239,080	7.90%
Feb	458,703	467,413	1.90%
Mar	736,938		
Apr	1,031,162		
May	1,231,914		
Jun	1,483,963		
Jul	1,744,347		
Aug	1,984,197		
Sep	2,305,716		
Oct	2,673,666		
Nov	3,087,976		
Dec	3,577,193		

Percent of budget **13.07%**

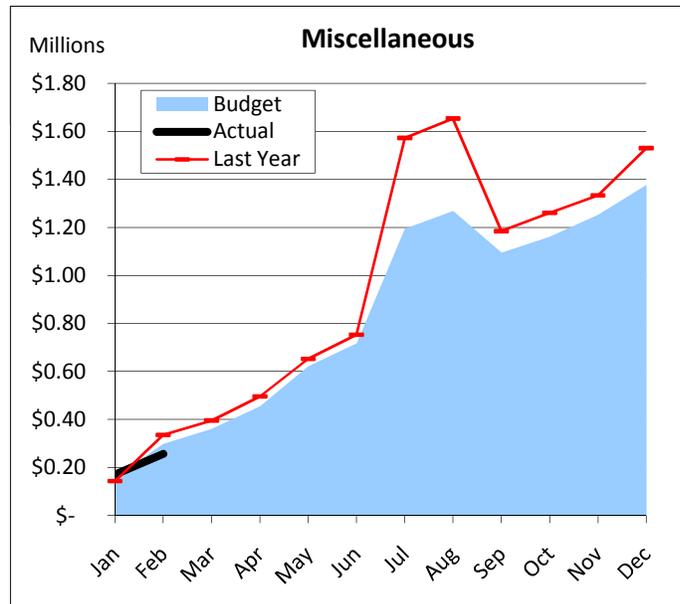


City of Renton
Monthly Revenue Analysis - 2010 Budget Year

Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	486,577	315,778	-35.10%
Feb	942,612	854,174	-9.38%
Mar	1,145,379		
Apr	1,569,803		
May	2,165,949		
Jun	2,678,910		
Jul	3,221,531		
Aug	4,574,021		
Sep	4,778,991		
Oct	5,430,741		
Nov	5,976,195		
Dec	6,297,095		
Percent of budget			13.56%



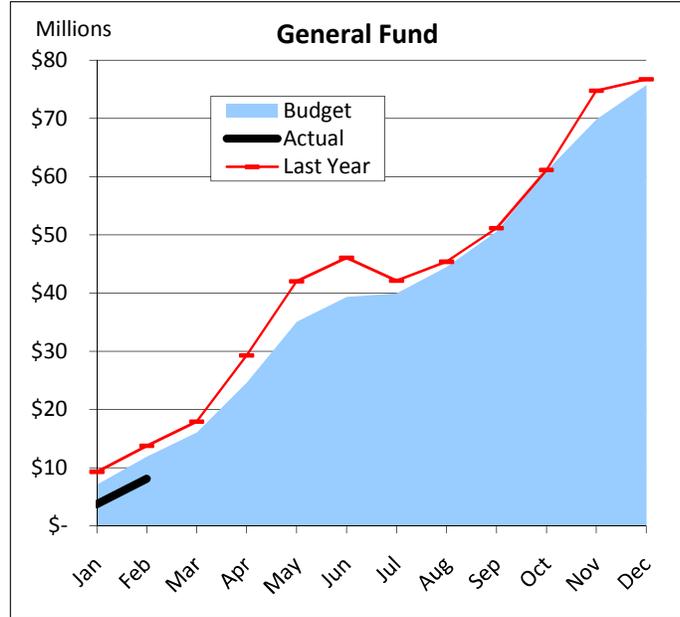
Misc	Budget	YTD Actual	Annual % over (under)
Jan	161,100	170,998	6.14%
Feb	299,270	257,122	-14.08%
Mar	361,995		
Apr	455,229		
May	622,213		
Jun	717,363		
Jul	1,194,846		
Aug	1,268,224		
Sep	1,095,081		
Oct	1,161,913		
Nov	1,252,887		
Dec	1,377,980		
Percent of budget			18.66%



City of Renton Monthly Revenue Analysis - 2010 Budget Year

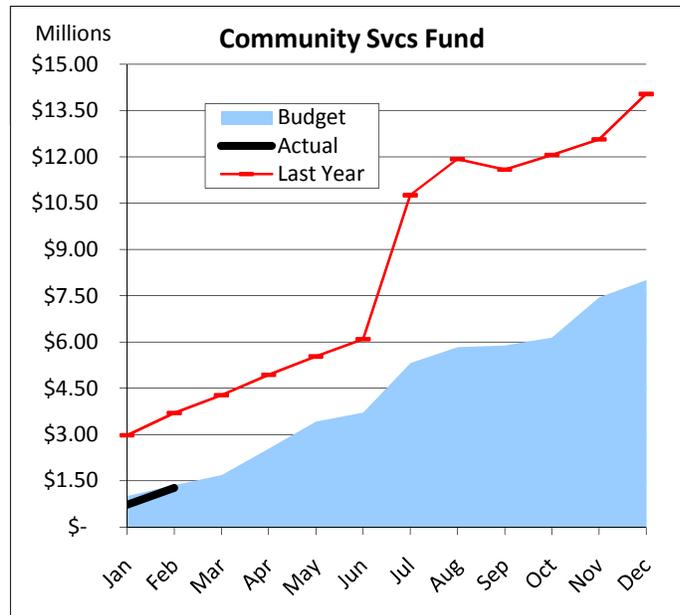
General Fund	Budget	YTD Actual	Annual % over (under)
Jan	7,089,594	3,689,136	-47.96%
Feb	11,885,919	8,097,452	-31.87%
Mar	16,074,088		
Apr	24,635,222		
May	35,077,623		
Jun	39,352,889		
Jul	39,951,956		
Aug	44,493,810		
Sep	50,541,284		
Oct	61,026,098		
Nov	69,879,570		
Dec	75,735,434		

Percent of budget **10.69%**



Community Svcs Fund	Budget	YTD Actual	Annual % over (under)
Jan	1,016,294	724,258	-28.74%
Feb	1,367,851	1,271,107	-7.07%
Mar	1,690,485		
Apr	2,547,345		
May	3,429,602		
Jun	3,710,655		
Jul	5,317,097		
Aug	5,842,749		
Sep	5,886,814		
Oct	6,150,321		
Nov	7,446,227		
Dec	8,011,778		

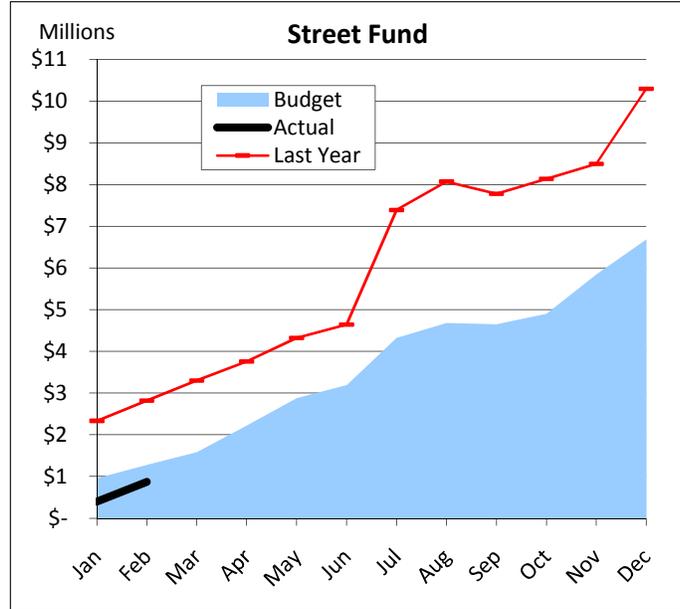
Percent of budget **15.87%**



City of Renton
Monthly Revenue Analysis - 2010 Budget Year

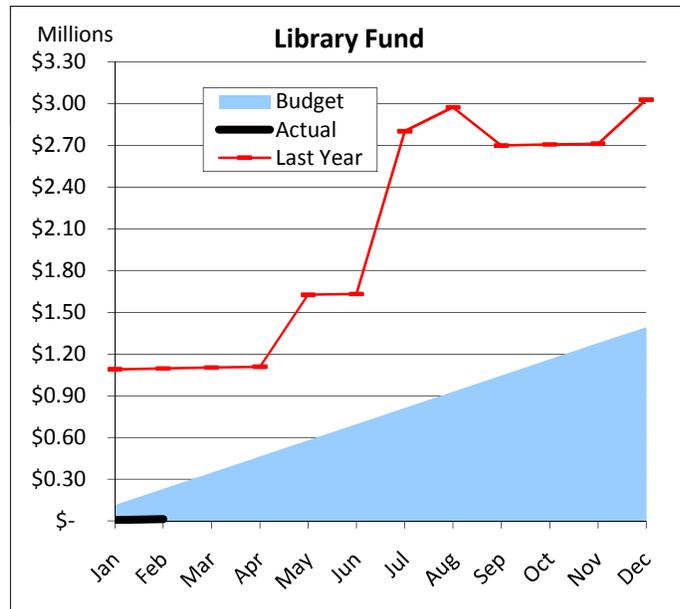
Street Fund	Budget	YTD Actual	Annual % over (under)
Jan	963,676	400,608	-58.43%
Feb	1,284,544	869,539	-32.31%
Mar	1,590,430		
Apr	2,228,555		
May	2,886,747		
Jun	3,200,324		
Jul	4,322,796		
Aug	4,685,136		
Sep	4,655,905		
Oct	4,906,874		
Nov	5,852,757		
Dec	6,688,942		

Percent of budget **13.00%**



Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	116,317	6,904	-94.06%
Feb	232,634	13,611	-94.15%
Mar	348,950		
Apr	465,267		
May	581,584		
Jun	697,901		
Jul	814,217		
Aug	930,534		
Sep	1,046,851		
Oct	1,163,168		
Nov	1,279,484		
Dec	1,395,801		

Percent of budget **0.98%**

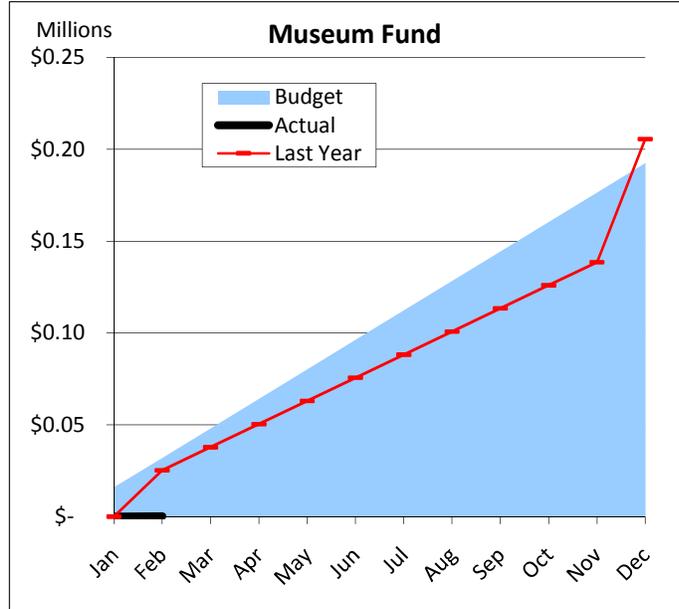


**City of Renton
Monthly Revenue Analysis - 2010 Budget Year**

Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	16,052	56	-99.65%
Feb	32,104	93	-99.71%
Mar	48,155		
Apr	64,207		
May	80,259		
Jun	96,311		
Jul	112,362		
Aug	128,414		
Sep	144,466		
Oct	160,518		
Nov	176,569		
Dec	192,621		

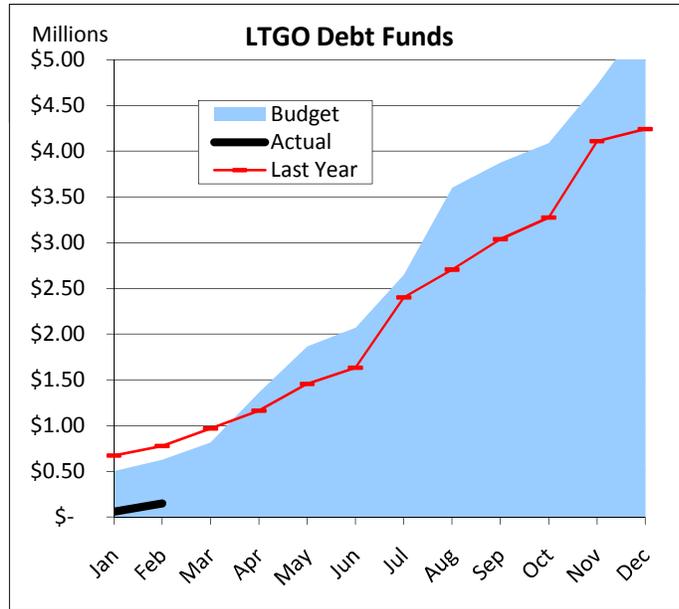
Percent of budget **0.05%**

Note: Prior to 2009, Museum was part of the Library Fund



LTGO Debt Funds	Budget	YTD Actual	Annual % over (under)
Jan	505,388	59,552	-88.22%
Feb	628,356	149,148	-76.26%
Mar	815,424		
Apr	1,363,001		
May	1,866,427		
Jun	2,072,790		
Jul	2,649,473		
Aug	3,602,146		
Sep	3,876,207		
Oct	4,091,127		
Nov	4,726,079		
Dec	5,450,694		

Percent of budget **2.74%**

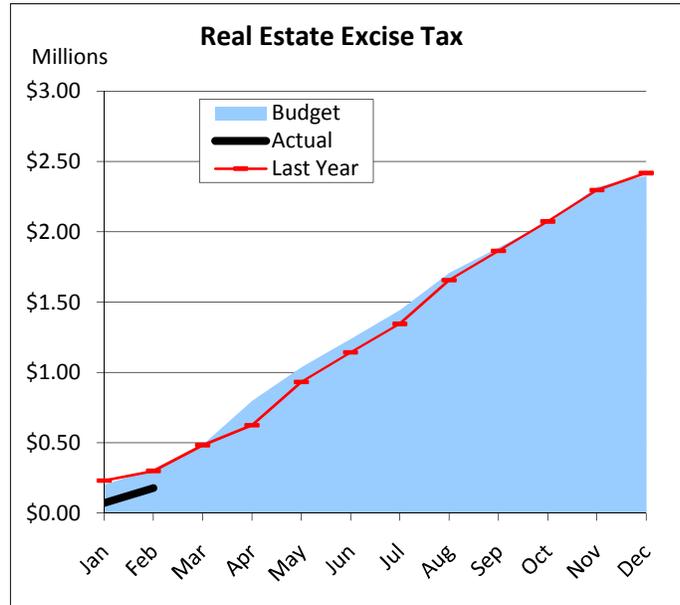


City of Renton
Monthly Revenue Analysis - 2010 Budget Year

REET	Budget	YTD Actual	Annual % over (under)
Jan	203,808	71,303	-65.01%
Feb	314,352	178,545	-43.20%
Mar	488,064		
Apr	801,624		
May	1,038,768		
Jun	1,239,744		
Jul	1,444,776		
Aug	1,711,272		
Sep	1,889,064		
Oct	2,072,376		
Nov	2,321,904		
Dec	2,400,000		

Percent of budget **7.44%**

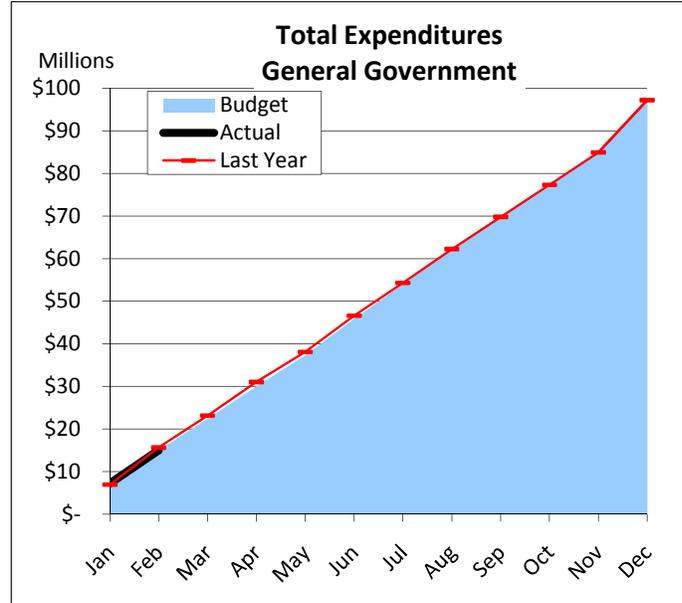
Note: Combines Funds 201, 215, 316, and 318



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

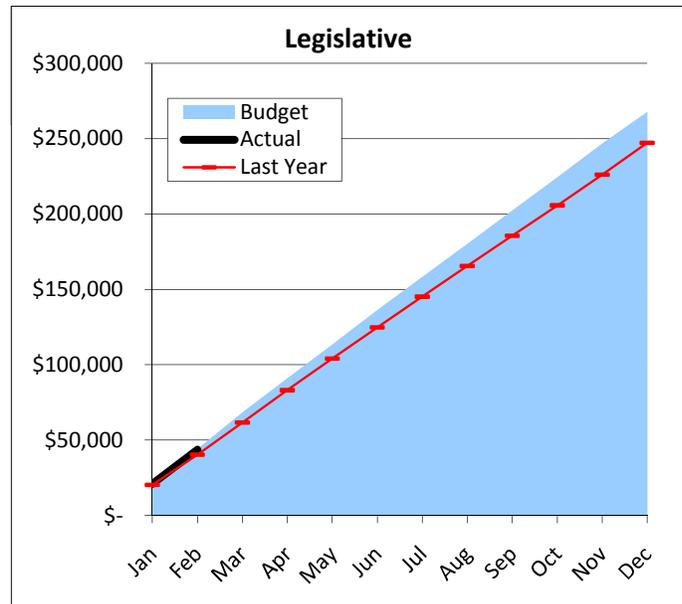
General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,055,149	7,161,528	1.51%
Feb	15,023,132	15,011,456	-0.08%
Mar	22,448,111		
Apr	30,034,524		
May	37,370,469		
Jun	45,896,133		
Jul	54,113,605		
Aug	61,992,556		
Sep	69,771,711		
Oct	77,459,876		
Nov	85,382,853		
Dec	97,838,698		

Percent of budget expended **15.34%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	21,938	21,032	-4.13%
Feb	44,183	43,671	-1.16%
Mar	68,592		
Apr	91,263		
May	113,769		
Jun	136,495		
Jul	158,472		
Aug	180,456		
Sep	202,484		
Oct	224,540		
Nov	246,799		
Dec	267,957		

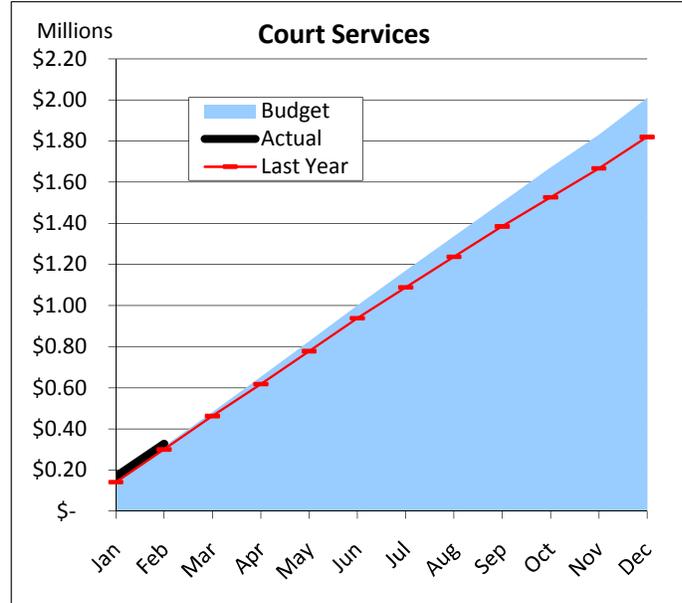
Percent of budget expended **16.30%**



City of Renton
Monthly Expenditure Analysis - 2010 Budget Year

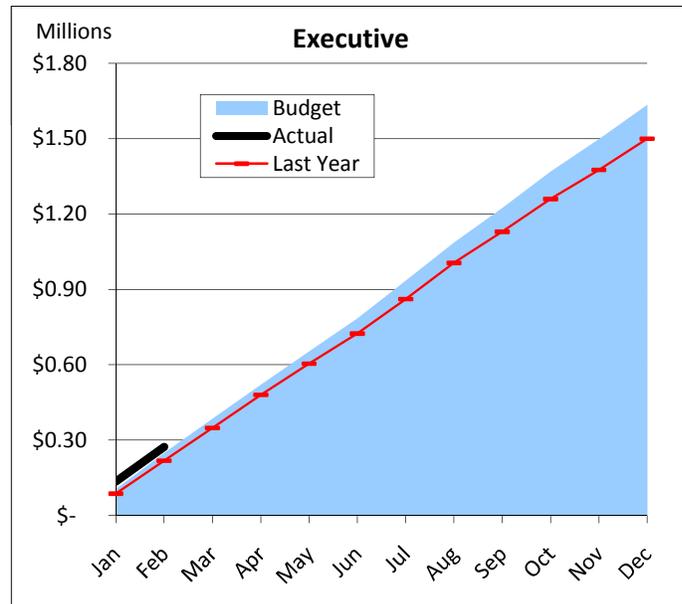
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	152,504	168,470	10.47%
Feb	317,136	328,318	3.53%
Mar	482,634		
Apr	655,111		
May	827,668		
Jun	1,002,217		
Jul	1,170,590		
Aug	1,338,240		
Sep	1,505,085		
Oct	1,673,117		
Nov	1,832,379		
Dec	2,011,393		

Percent of budget expended **16.32%**



Executive	Budget	YTD Actual	Annual % over (under)
Jan	105,591	134,784	27.65%
Feb	250,653	272,736	8.81%
Mar	385,511		
Apr	521,891		
May	654,166		
Jun	785,689		
Jul	935,460		
Aug	1,087,274		
Sep	1,225,811		
Oct	1,370,153		
Nov	1,499,437		
Dec	1,635,047		

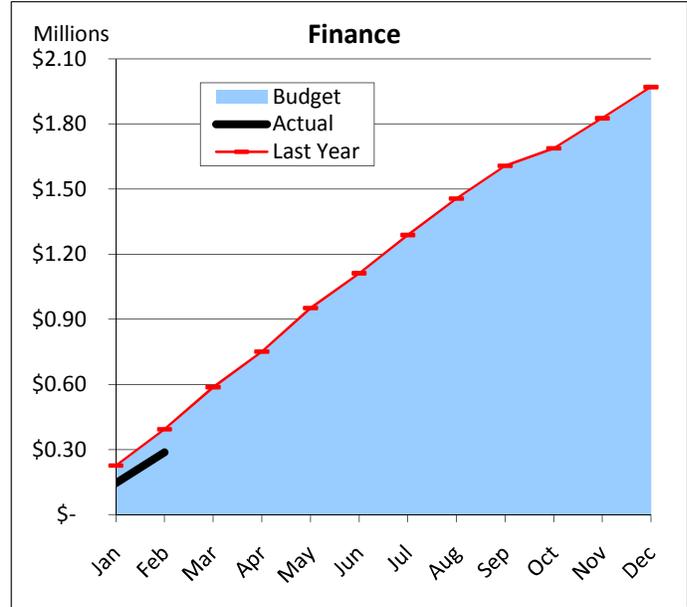
Percent of budget expended **16.68%**



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

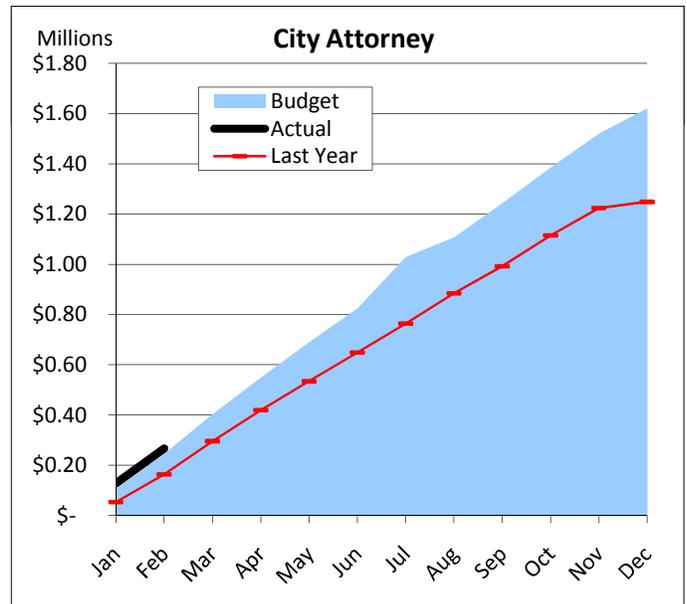
Finance	Budget	YTD Actual	Annual % over (under)
Jan	226,033	145,053	-35.83%
Feb	392,881	286,770	-27.01%
Mar	586,008		
Apr	748,871		
May	948,999		
Jun	1,109,352		
Jul	1,284,766		
Aug	1,452,433		
Sep	1,602,468		
Oct	1,683,322		
Nov	1,821,484		
Dec	1,964,890		

Percent of budget expended **14.59%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	106,795	127,162	19.07%
Feb	246,680	266,526	8.05%
Mar	403,070		
Apr	549,408		
May	691,207		
Jun	825,807		
Jul	1,028,793		
Aug	1,108,058		
Sep	1,244,944		
Oct	1,384,635		
Nov	1,520,418		
Dec	1,621,295		

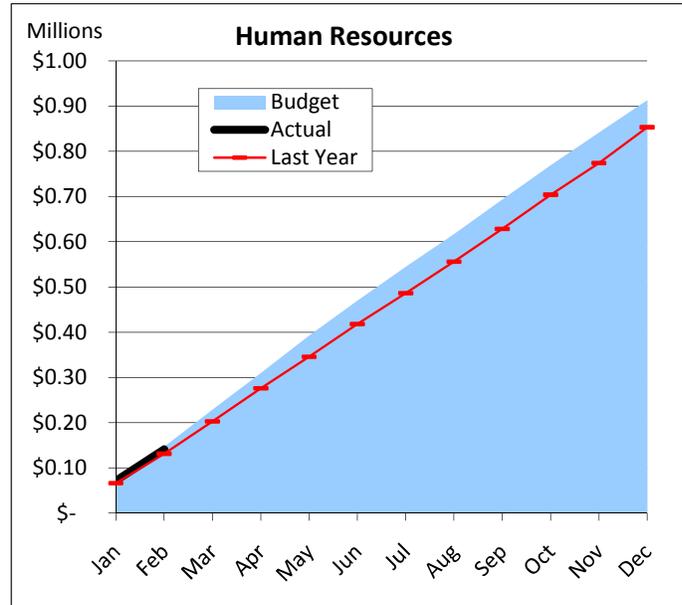
Percent of budget expended **16.44%**



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

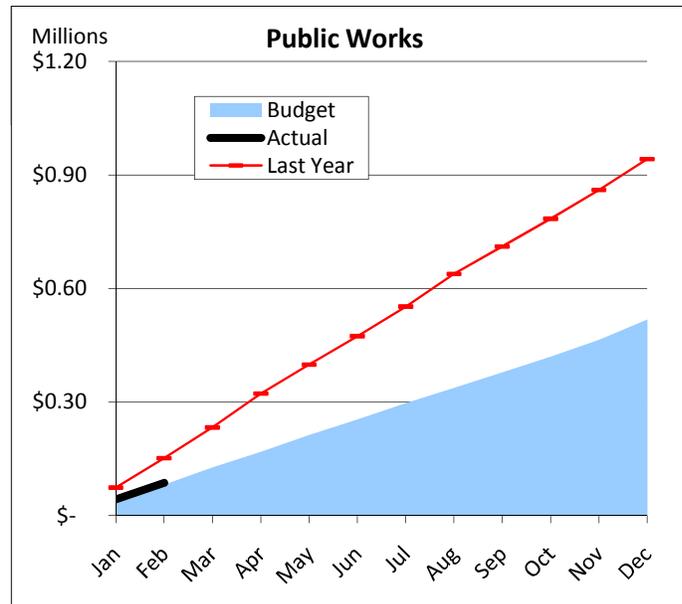
Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	62,623	71,457	14.11%
Feb	147,649	141,160	-4.39%
Mar	228,975		
Apr	310,346		
May	392,750		
Jun	470,604		
Jul	544,958		
Aug	617,312		
Sep	693,968		
Oct	769,666		
Nov	841,727		
Dec	913,669		

Percent of budget expended **15.45%**



Public Works	Budget	YTD Actual	Annual % over (under)
Jan	37,309	42,532	14.00%
Feb	82,363	86,114	4.55%
Mar	127,262		
Apr	168,588		
May	213,731		
Jun	254,321		
Jul	297,416		
Aug	337,420		
Sep	378,618		
Oct	419,892		
Nov	464,578		
Dec	518,399		

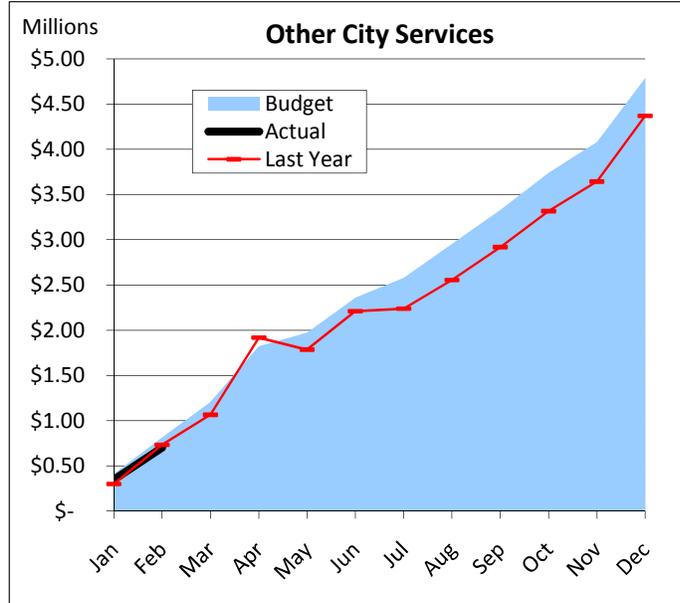
Percent of budget expended **16.61%**



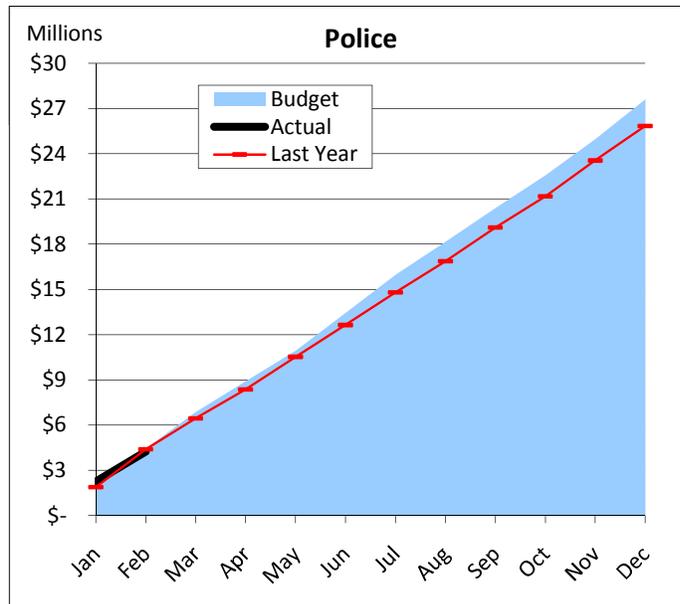
Note: For comparative purposes history does not include Development Svcs division (now in CED).

City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Other City Services	Budget	YTD Actual	Annual % over (under)
Jan	414,785	348,715	-15.93%
Feb	819,456	701,408	-14.41%
Mar	1,210,803		
Apr	1,824,496		
May	1,977,632		
Jun	2,363,946		
Jul	2,580,253		
Aug	2,956,550		
Sep	3,332,176		
Oct	3,741,593		
Nov	4,083,716		
Dec	4,792,981		
Percent of budget expended		14.63%	



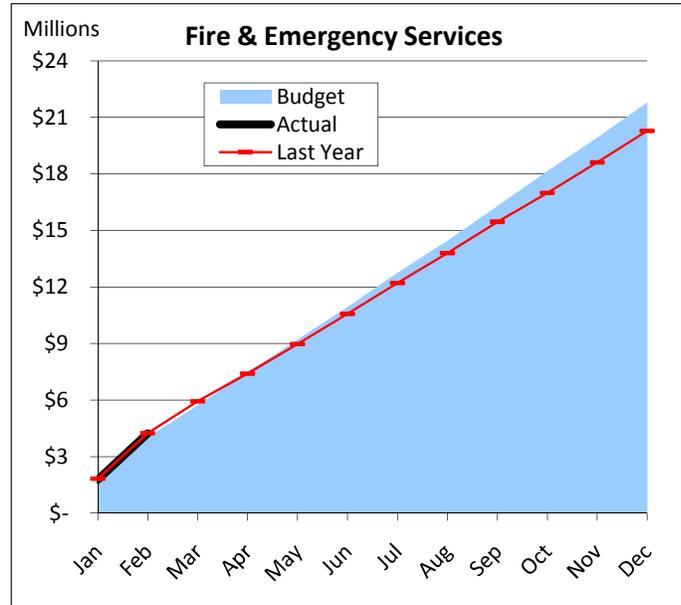
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,148,675	2,260,619	5.21%
Feb	4,439,546	4,238,853	-4.52%
Mar	6,868,471		
Apr	8,916,091		
May	10,938,032		
Jun	13,468,013		
Jul	15,967,622		
Aug	18,173,451		
Sep	20,403,578		
Oct	22,577,932		
Nov	24,984,492		
Dec	27,610,835		
Percent of budget expended		15.35%	



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

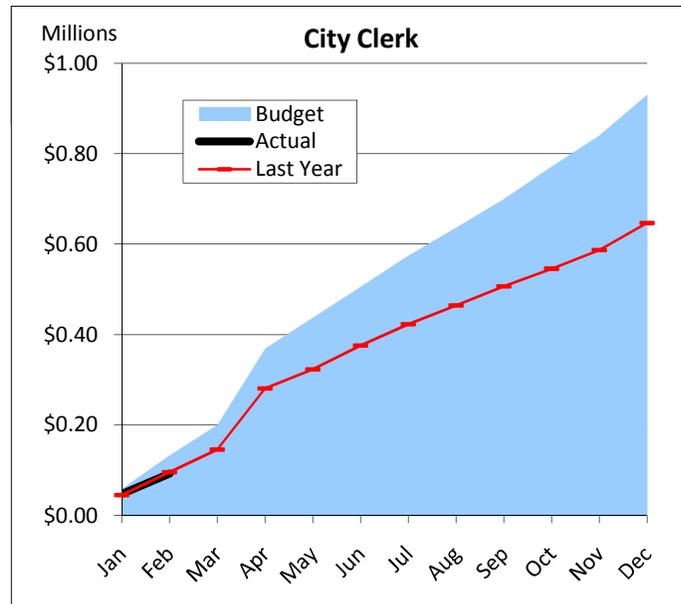
Fire & Emerg Svc	Budget	YTD Actual	Annual % over (under)
Jan	1,667,207	1,768,398	6.07%
Feb	4,039,495	4,239,777	4.96%
Mar	5,743,330		
Apr	7,478,778		
May	9,233,411		
Jun	10,950,327		
Jul	12,762,955		
Aug	14,470,932		
Sep	16,303,835		
Oct	18,165,082		
Nov	19,927,128		
Dec	21,802,109		

Percent of budget expended **19.45%**



City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	59,659	48,025	-19.50%
Feb	133,656	92,936	-30.47%
Mar	201,304		
Apr	369,538		
May	438,200		
Jun	506,146		
Jul	574,920		
Aug	637,419		
Sep	700,467		
Oct	772,528		
Nov	841,106		
Dec	931,014		

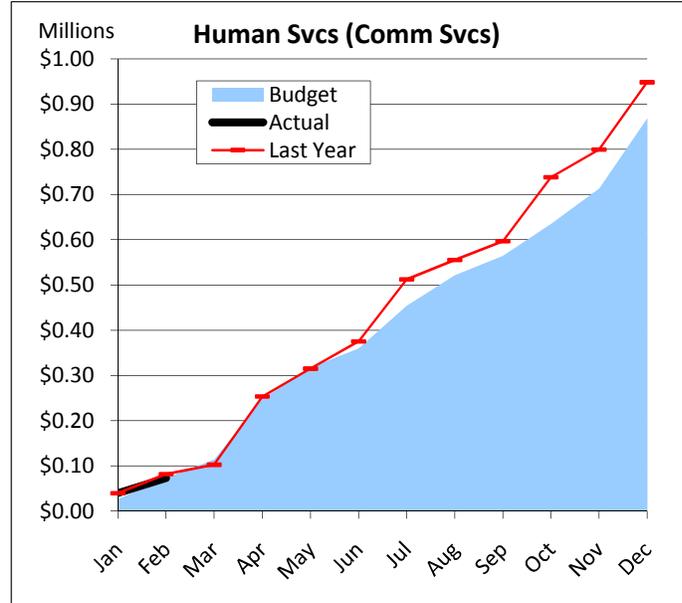
Percent of budget expended **9.98%**



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

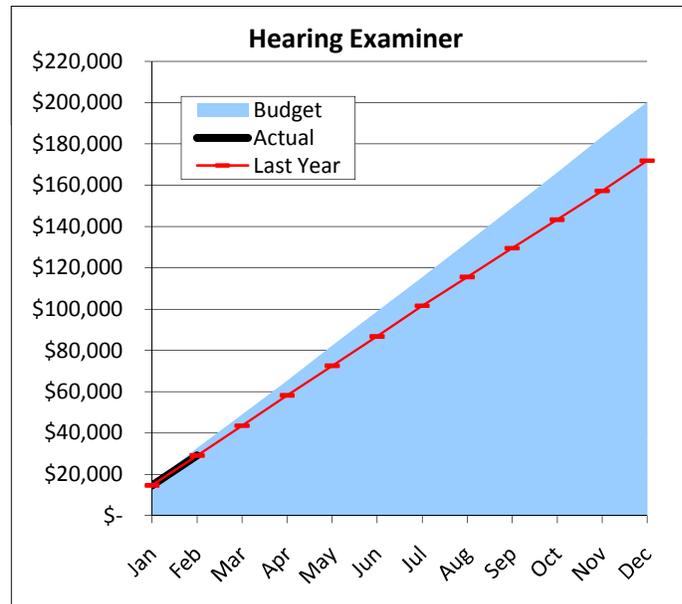
Human Services	Budget	YTD Actual	Annual % over (under)
Jan	27,446	40,228	46.57%
Feb	73,908	72,960	-1.28%
Mar	114,486		
Apr	248,987		
May	317,854		
Jun	359,840		
Jul	454,615		
Aug	521,901		
Sep	564,704		
Oct	635,570		
Nov	713,893		
Dec	869,096		

Percent of budget expended **8.39%**



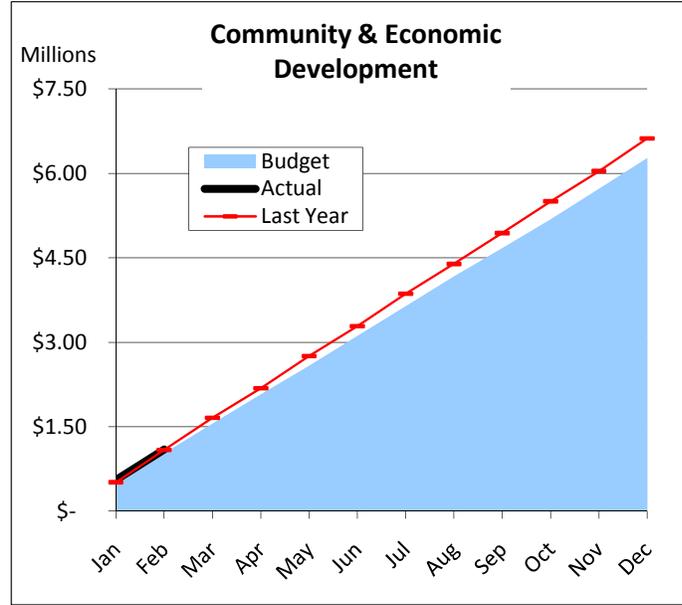
Hearing Examiner	Budget	YTD Actual	Annual % over (under)
Jan	15,540	14,619	-5.93%
Feb	32,770	29,129	-11.11%
Mar	49,078		
Apr	65,520		
May	82,389		
Jun	99,103		
Jul	115,586		
Aug	132,410		
Sep	149,273		
Oct	166,203		
Nov	183,623		
Dec	200,440		

Percent of budget expended **14.53%**



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

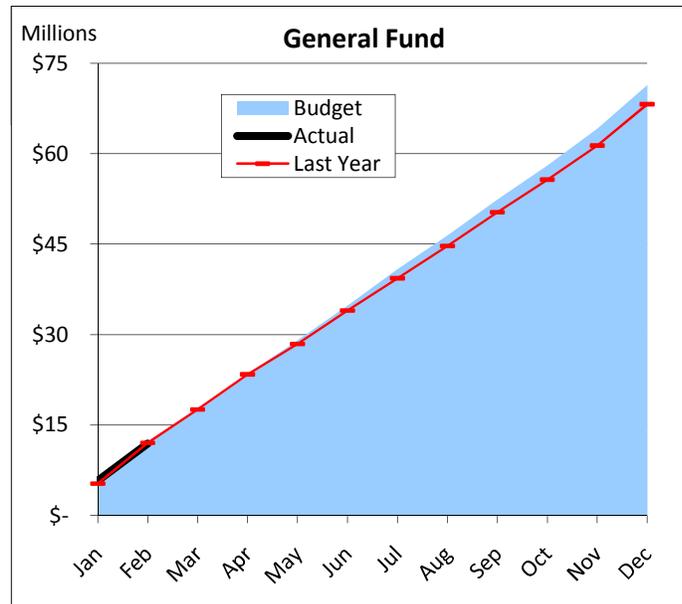
CED	Budget	YTD Actual	Annual % over (under)
Jan	506,665	555,670	9.67%
Feb	1,035,433	1,097,029	5.95%
Mar	1,557,734		
Apr	2,077,334		
May	2,585,381		
Jun	3,116,095		
Jul	3,643,231		
Aug	4,174,950		
Sep	4,677,471		
Oct	5,185,894		
Nov	5,731,302		
Dec	6,279,159		



Percent of budget expended **17.47%**

Note: For comparative purposes history includes Development Svcs division (previously in Public Works).

General Fund	Budget	YTD Actual	Annual % over (under)
Jan	5,662,041	5,746,764	1.50%
Feb	11,966,133	11,897,388	-0.57%
Mar	17,701,021		
Apr	23,540,894		
May	29,107,950		
Jun	34,864,263		
Jul	40,891,252		
Aug	46,445,452		
Sep	52,410,307		
Oct	58,082,347		
Nov	64,197,180		
Dec	71,418,283		

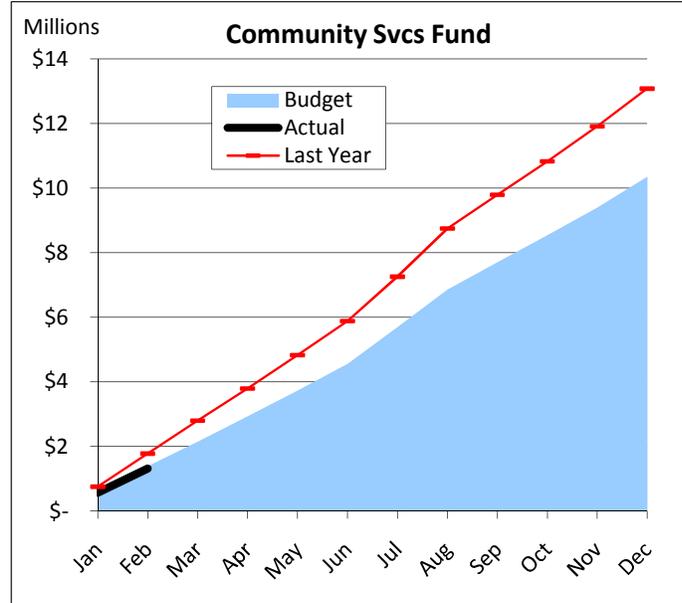


Percent of budget expended **16.66%**

City of Renton Monthly Expenditure Analysis - 2010 Budget Year

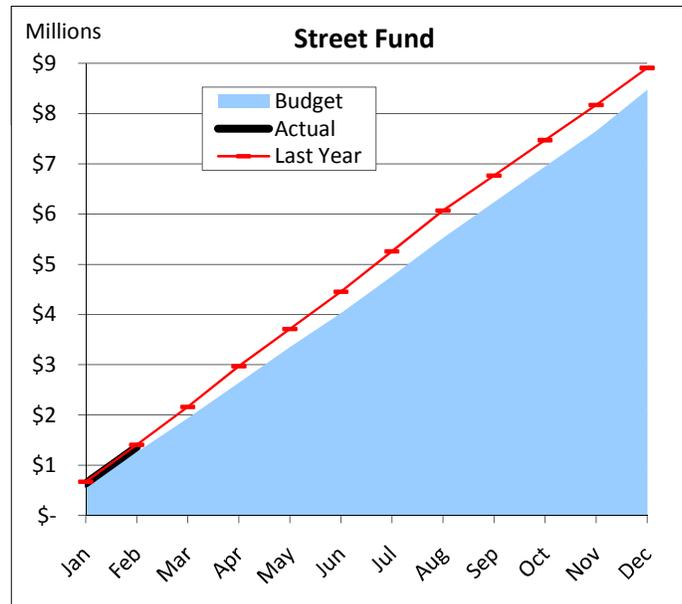
Community Svcs Fund	Budget	YTD Actual	Annual % over (under)
Jan	621,982	570,605	-8.26%
Feb	1,400,832	1,321,394	-5.67%
Mar	2,156,281		
Apr	2,938,134		
May	3,741,731		
Jun	4,572,145		
Jul	5,702,834		
Aug	6,858,683		
Sep	7,709,910		
Oct	8,544,362		
Nov	9,406,564		
Dec	10,354,293		

Percent of budget expended **12.76%**



Street Fund	Budget	YTD Actual	Annual % over (under)
Jan	596,271	641,040	7.51%
Feb	1,266,461	1,365,252	7.80%
Mar	1,943,687		
Apr	2,643,546		
May	3,357,223		
Jun	4,032,499		
Jul	4,764,656		
Aug	5,522,667		
Sep	6,242,278		
Oct	6,950,276		
Nov	7,651,237		
Dec	8,476,980		

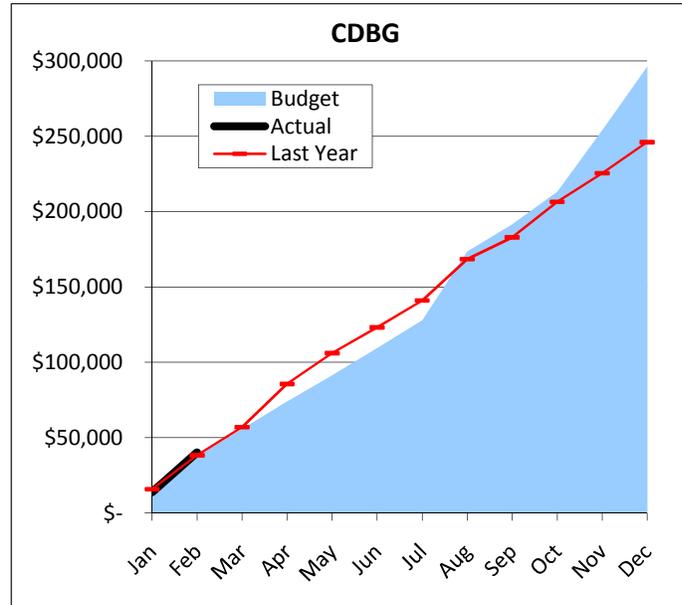
Percent of budget expended **16.11%**



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

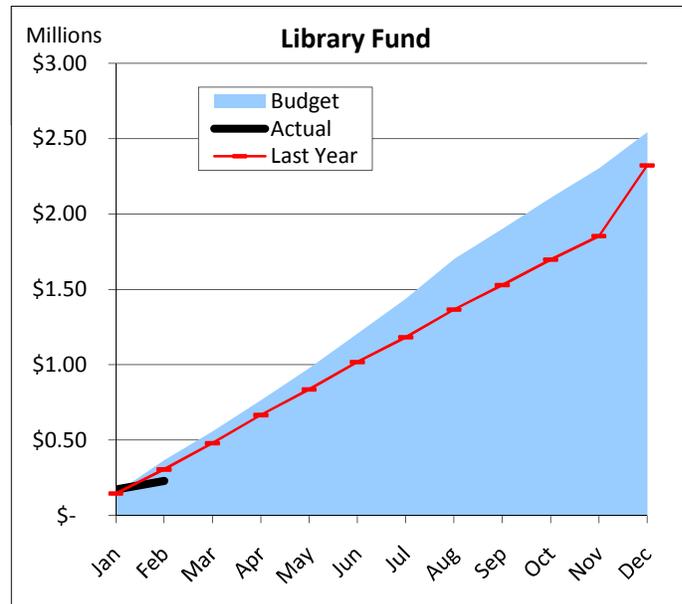
CDBG	Budget	YTD Actual	Annual % over (under)
Jan	18,324	13,958	-23.83%
Feb	38,050	40,304	5.92%
Mar	56,015		
Apr	74,268		
May	91,504		
Jun	109,680		
Jul	128,087		
Aug	173,546		
Sep	191,770		
Oct	213,331		
Nov	253,994		
Dec	296,503		

Percent of budget expended **13.59%**



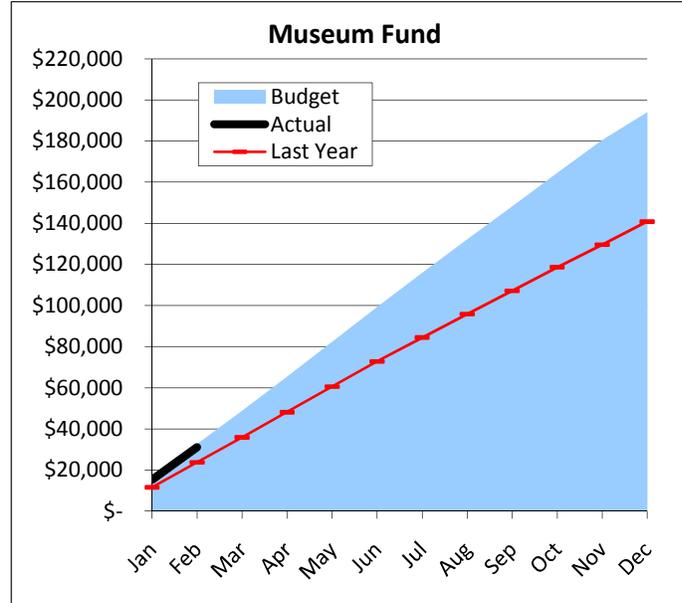
Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	152,452	173,794	14.00%
Feb	368,766	229,125	-37.87%
Mar	558,262		
Apr	766,561		
May	978,524		
Jun	1,208,703		
Jul	1,439,442		
Aug	1,702,112		
Sep	1,902,855		
Oct	2,108,177		
Nov	2,304,874		
Dec	2,544,263		

Percent of budget expended **9.01%**



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

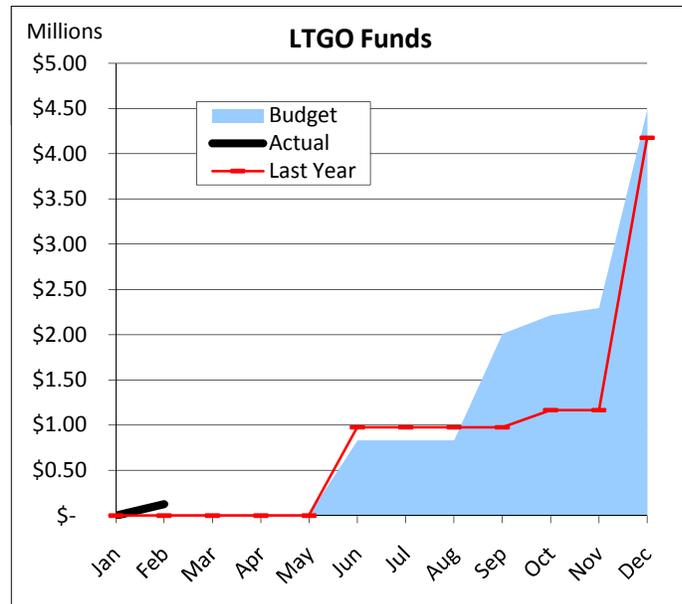
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	15,829	15,310	-3.28%
Feb	32,775	31,141	-4.99%
Mar	49,002		
Apr	65,543		
May	82,433		
Jun	99,543		
Jul	115,981		
Aug	132,242		
Sep	148,372		
Oct	164,641		
Nov	180,555		
Dec	194,120		



Percent of budget expended **16.04%**

Note: Prior to 2009, Museum was part of the Library Fund

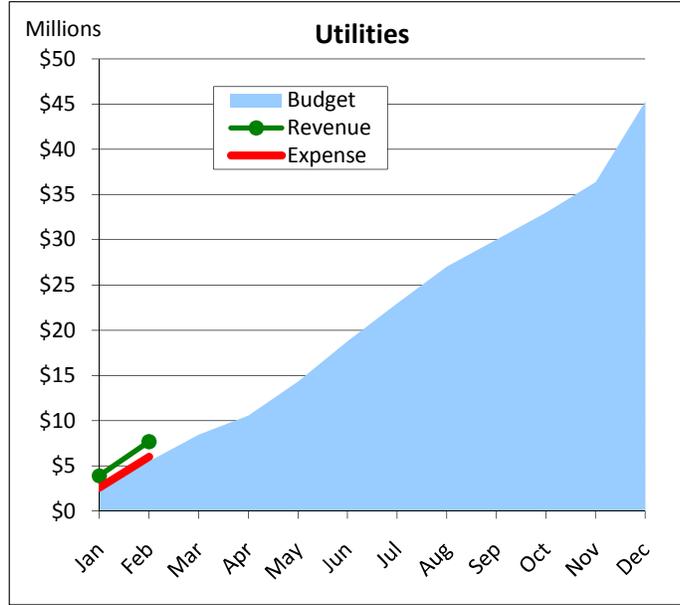
LTGO Funds	Budget	YTD Actual	Annual % over (under)
Jan	135	-	0.00%
Feb	15,957	126,390	692.07%
Mar	15,957		
Apr	15,957		
May	15,957		
Jun	831,340		
Jul	831,430		
Aug	831,430		
Sep	2,010,544		
Oct	2,215,693		
Nov	2,295,344		
Dec	4,494,945		



Percent of budget expended **2.81%**

City of Renton
Monthly Enterprise Fund Financial Report - 2010 Budget Year

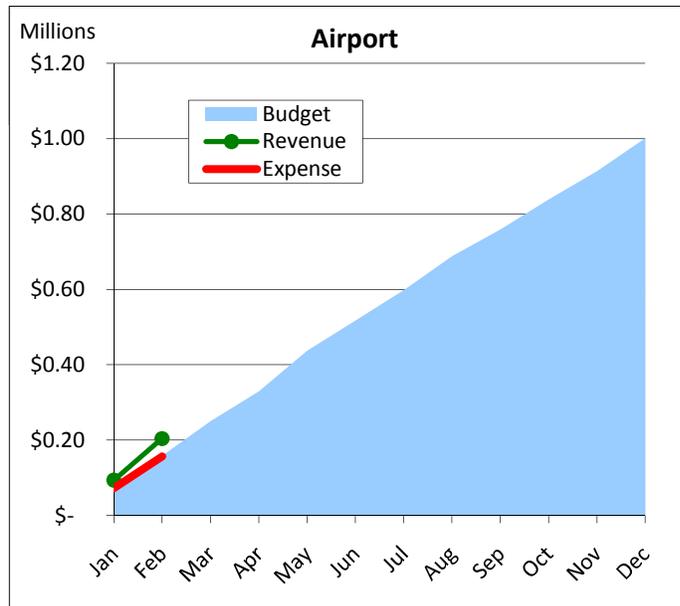
Utilities	Budget	Revenue	Expense
Jan	2,457,102	3,901,859	2,612,849
Feb	5,532,784	7,676,067	5,998,348
Mar	8,458,919		
Apr	10,568,438		
May	14,342,459		
Jun	18,820,257		
Jul	22,986,726		
Aug	27,032,198		
Sep	30,031,294		
Oct	33,032,203		
Nov	36,377,070		
Dec	45,317,258		



Percent of budget expended **13.24%**

Note: Operations only, excludes bond proceeds and transfers to capital.

Airport	Budget	Revenue	Expense
Jan	66,269	94,268	72,717
Feb	159,667	204,281	156,869
Mar	250,901		
Apr	329,772		
May	438,337		
Jun	517,870		
Jul	598,355		
Aug	688,817		
Sep	759,575		
Oct	838,546		
Nov	913,982		
Dec	1,001,800		



Percent of budget expended **15.66%**

Note: Operations only.

City of Renton
Monthly Enterprise Fund Financial Report - 2010 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	129,394	68,826	97,947
Feb	258,326	174,258	215,710
Mar	479,768		
Apr	618,377		
May	813,533		
Jun	1,066,444		
Jul	1,232,903		
Aug	1,384,039		
Sep	1,549,779		
Oct	1,857,389		
Nov	1,994,766		
Dec	2,566,837		



Percent of budget expended **8.40%**

Note: Operations only.