



Monthly Financial Report March 2010

General Governmental Funds Summary of Sources and Uses	2008		2009		2010			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	%
	\$	\$	\$	\$	\$	\$	\$	\$	%
Beginning Fund Balance	13,300,854	13,300,854	11,816,561	11,816,561	11,955,285	11,955,285	11,955,285	-	0.0%
OPERATING REVENUES									
Property Tax	29,050,790	1,145,756	30,660,522	960,777	31,364,643	982,841	1,037,146	54,304	5.5%
Sales Tax	20,825,055	5,339,614	17,995,836	4,782,509	18,609,000	4,618,796	4,307,540	(311,255)	-6.7%
Sales Tax- Annexation Credit	-	-	2,132,110	564,676	2,248,000	595,369	511,021	(84,347)	-14.2%
Criminal Justice Sales Tax	1,755,469	383,405	1,650,350	436,358	1,743,000	460,855	413,523	(47,332)	-10.3%
Natural Gas Use Tax	253,377	73,239	242,891	56,975	-	-	73,944	73,944	0.0%
Admission Tax	197,740	46,705	260,269	57,167	260,000	57,108	75,236	18,129	31.7%
Franchise Fees	998,288	240,795	1,039,031	259,992	1,040,000	260,234	320,478	60,244	23.1%
Electricity Tax	4,580,037	1,199,377	4,963,151	1,479,929	5,150,000	1,535,645	1,381,772	(153,873)	-10.0%
Gas Tax	1,565,810	573,830	1,891,255	845,949	1,858,000	831,074	599,950	(231,125)	-27.8%
Transfer Station	380,961	67,151	283,985	52,193	230,000	42,272	62,164	19,892	47.1%
TV Cable	1,073,168	241,635	1,263,743	310,738	1,250,000	307,359	327,983	20,624	6.7%
Phone/Telegraph/Cellular Phone	2,780,196	651,793	3,065,347	723,095	2,860,000	674,655	822,891	148,237	22.0%
City Utilities	2,606,786	549,558	2,871,599	681,906	2,880,000	683,901	664,892	(19,009)	-2.8%
Leasehold Excise Tax	190,644	9,416	146,002	27,996	100,000	19,175	35,999	16,824	87.7%
Gambling Excise Tax	2,157,029	498,286	2,141,720	569,842	2,000,000	532,135	336,398	(195,737)	-36.8%
Real Estate Excise Tax	2,800,103	577,456	2,418,456	483,801	2,400,000	480,120	487,709	7,589	1.6%
Less: Municipal Facilities CIP REET	(450,103)	(288,728)	(1,000,000)	(211,038)	(400,000)	(84,415)	(81,027)	3,388	-4.0%
EMS Levy	890,998	85,744	1,170,657	-	897,095	-	-	-	-100.0%
Penalties & Interest on Delinquent Tax	8,125	1,665	1,353	73	-	-	329	329	0.0%
Business License Fees	485,537	128,257	424,413	118,353	463,067	129,132	117,082	(12,050)	-9.3%
Other Licenses and Permits	257,477	54,265	176,851	39,415	157,250	35,046	62,268	27,222	77.7%
Building Permits	2,034,225	787,036	1,683,082	455,149	1,766,059	477,588	453,658	(23,930)	-5.0%
Intergovernmental (Grants, etc)	3,734,887	715,162	3,820,932	766,431	3,895,228	1,103,708	1,103,708	-	0.0%
Fire District 25 and 40 Contracts	5,013,549	-	5,869,198	8,109	5,554,723	19,525	19,525	-	0.0%
Records, Duplicating, and Passport Fees	176,950	56,151	187,721	43,455	217,585	50,368	37,608	(12,760)	-25.3%
Public Safety	524,565	122,076	521,484	134,041	430,000	110,526	100,750	(9,775)	-8.8%
Development Service Fees	903,768	289,852	677,955	168,159	696,708	172,810	205,641	32,831	19.0%
Culture and Recreation	1,678,818	229,562	1,631,486	219,431	1,572,240	211,463	226,688	15,226	7.2%
Interfund/Interdept-Services	3,072,950	670,152	3,225,745	783,565	3,080,927	748,387	766,090	17,703	2.4%
Fines and Forfeits	2,110,973	284,995	1,448,878	319,771	1,327,193	292,915	251,628	(41,287)	-14.1%
Photo Enforcement	-	-	2,368,131	616,448	2,250,000	585,698	495,096	(90,602)	-15.5%
Interests and Other Earnings	735,910	133,095	535,314	111,818	434,300	90,718	73,008	(17,710)	-19.5%
Rents, Leases, and Concessions	676,919	215,574	677,960	232,834	720,780	247,539	241,192	(6,347)	-2.6%
Contributions and Donations	175,513	65,759	150,406	29,115	111,900	21,661	29,179	7,518	34.7%
Other Miscellaneous	91,070	49,827	166,012	22,081	111,000	14,764	28,864	14,100	95.5%
Agency Type Deposits	(31,840)	146	1,202	175	-	-	138	138	0.0%
Transfer-In	381,364	-	577,004	-	560,000	-	-	-	-100.0%
Total Operating Revenues	93,687,106	15,198,607	97,342,052	16,151,285	97,838,698	16,308,970	15,590,071	(718,899)	-4.4%
OPERATING EXPENDITURES									
Legislative	245,441	64,482	247,225	61,632	267,957	68,593	65,280	3,312	4.8%
City Attorney	1,661,225	427,323	1,248,380	296,034	1,621,295	403,070	400,465	2,605	0.6%
City Clerk	604,844	200,879	646,581	145,727	931,014	257,862	146,137	111,725	43.3%
Court Services	1,744,122	392,418	1,819,731	462,719	2,011,393	482,628	499,117	(16,489)	-3.4%
Executive	966,373	232,642	1,499,747	348,810	1,635,047	385,505	407,609	(22,105)	-5.7%
Hearing Examiner	166,820	41,086	171,911	43,524	200,440	50,067	43,412	6,655	13.3%
Community and Eco Dvlpmnt Admin	-	-	265,269	69,432	550,312	144,039	146,045	(2,006)	-1.4%
Development Services	4,178,096	977,219	3,615,129	943,965	3,247,282	800,519	836,089	(35,570)	-4.4%
Economic Development	1,875,749	485,912	1,244,175	318,971	1,277,641	329,608	305,673	23,935	7.3%
Planning	-	-	1,525,460	330,141	1,238,235	267,980	316,376	(48,396)	-18.1%
Finance	1,909,652	522,306	1,969,936	587,513	1,964,890	562,088	443,082	119,006	21.2%
Human Resources	981,306	256,662	853,063	203,059	913,669	228,979	213,772	15,207	6.6%
Police	23,894,898	5,611,423	25,833,756	6,439,296	27,610,835	6,690,919	6,677,267	13,652	0.2%
Fire	21,763,640	5,110,276	20,375,286	5,931,457	21,802,109	6,014,430	5,943,458	70,972	1.2%
Facilities	3,614,850	880,519	-	-	-	-	-	-	100.0%
Parks	4,892,441	778,903	4,820,336	823,645	5,061,804	835,166	854,902	(19,736)	-2.4%
Recreation	4,383,163	966,085	7,878,458	1,911,669	4,936,795	1,158,646	1,107,561	51,085	4.4%
Human Services	1,162,553	158,512	1,194,142	159,707	1,165,599	157,388	207,504	(50,116)	-31.8%
Community Resources & Events	367,627	59,680	348,185	62,782	355,694	60,853	64,287	(3,434)	-5.6%
Library	1,890,886	469,954	2,312,128	479,590	2,544,263	574,799	500,663	74,136	12.9%
Museum	136,327	34,097	140,801	35,858	194,120	49,001	46,726	2,275	4.6%
Public Works Administration	886,867	227,586	463,533	119,838	518,399	133,371	129,351	4,020	3.0%
Street Maintenance	3,212,111	691,057	3,794,716	924,161	3,366,524	776,053	816,882	(40,829)	-5.3%
Technical Services	515,708	145,166	478,493	112,967	-	-	-	-	100.0%
Transportation	4,841,955	1,035,809	5,110,639	1,237,670	5,110,456	1,167,385	1,261,456	(94,070)	-8.1%
Debt Service	4,263,739	41,740	4,176,822	-	4,494,945	126,390	126,390	-	0.0%
Non-Departmental	4,622,865	1,206,502	4,370,376	1,065,371	4,792,981	1,210,803	1,136,033	74,770	6.2%
Other	388,142	2,230	799,051	3,202	25,000	114	-	114	100.0%
Total Operating Expenditures	95,171,399	21,020,467	97,203,328	23,118,739	97,838,698	22,936,258	22,695,538	240,720	1.0%
Total Ending Fund Balance	11,816,561	7,478,995	11,955,285	4,849,107	11,955,285	5,327,997	4,849,818	(478,179)	-9.0%

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through March 31, 2010. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding year. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property tax, sales/use tax, utility tax, gambling, admissions, and real estate excise tax represents 70% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

March’s collection is \$548k, making the total year-to-date collection of \$1 million or 3% of the total budget. In comparison to the previous year, the City collected \$76k or 8% higher. Compared to the budget, the City is above projections by \$54k or 6%. This difference in both the prior year and budget is primarily due to the homes and commercial properties that were delinquent in their property tax payments for 2009 and making their payments late 2009/early 2010, which would result in the City recording the amounts in January and February.

Property Tax Revenues							
Year to Date through March							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 9,419	\$ 9,635	\$ 51,304	\$ 41,885	445%	\$ 41,669	432%
Feb	303,513	310,483	438,210	134,696	44%	127,727	41%
Mar	647,845	662,723	547,632	(100,213)	-15%	(115,091)	-17%
Apr	8,063,214	8,248,386					
May	6,711,943	6,866,083					
Jun	113,279	115,881					
Jul	104,757	107,163					
Aug	66,589	68,118					
Sep	250,296	256,044					
Oct	5,770,027	5,902,536					
Nov	8,275,695	8,465,747					
Dec	343,945	351,844					
YTD Total	\$ 960,777	\$ 982,841	\$ 1,037,146	\$ 76,369	8%	\$ 54,305	6%
Annual Total	\$ 30,660,522	\$ 31,364,643					

Sales Tax

March 2010 sales tax receipts totaled \$1.3 million. Compared to the same month last year, it is \$171k or 12% less. Compared to the projected current month’s budget, it is under projections by \$35k or 3%. The year-to-date collection is \$4.3 million or 23% of the sales tax budget. This is \$475k less than the last year and \$311k below budget. Based on the year-to-date collection, the City is projecting sales tax revenues to be \$17.2 million by the end of 2010, which is \$1.4 million under budget.

Local Retail Sales Tax Revenues							
Year to Date through March							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,458,072	\$ 1,459,527	\$ 1,289,364	\$ (168,709)	-12%	\$ (170,163)	-12%
Feb	1,863,430	1,834,595	1,728,588	(134,842)	-7%	(106,007)	-6%
Mar	1,461,007	1,324,674	1,289,589	(171,418)	-12%	(35,085)	-3%
Apr	1,398,021	1,367,908	-				
May	1,490,778	1,603,693	-				
Jun	1,361,808	1,464,336	-				
Jul	1,443,891	1,547,213	-				
Aug	1,551,415	1,662,544	-				
Sep	1,454,550	1,573,534	-				
Oct	1,560,217	1,610,574	-				
Nov	1,440,143	1,636,255	-				
Dec	1,512,506	1,524,146	-				
YTD Total	\$ 4,782,509	\$ 4,618,796	\$ 4,307,540	\$ (474,968)	-10%	\$ (311,255)	-7%
Annual Total	\$ 17,995,836	\$ 18,609,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2008	2009	2010 Bgt	YTD Act	Chg 10/09	10Act vs Bgt
New Construction	\$ 1,194,024	\$ 923,975	\$ 666,951	\$ 457,001	\$ (466,974) -51%	\$ (209,950) -31%
Auto Sales	916,333	723,719	772,088	719,899	(3,820) -1%	(52,188) -7%
General Retail	1,589,708	1,589,641	1,597,958	1,594,135	4,494 0%	(3,824) 0%
Manufacturing	234,794	281,277	231,161	212,902	(68,374) -24%	(18,259) -8%
Wholesale	292,725	234,708	255,498	243,265	8,557 4%	(12,233) -5%
Service	1,004,130	932,882	947,442	952,299	19,417 2%	4,858 1%
Other	107,895	96,301	147,698	128,038	31,737 33%	(19,660) -13%
Total	\$ 5,339,610	\$ 4,782,504	\$ 4,618,796	\$ 4,307,540	(474,963) -10%	\$ (311,256) -7%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

March utility taxes revenue totals \$1.3 million, which is \$44k higher than the same month last year and ahead of budget by \$75k. The year-to-date collection of \$3.9 million is below the budget by \$116k or 3% and is also \$217k or 5% below 2009. The unfavorable comparisons in January and February is primarily due to higher than normal electrical and natural gas consumptions during winter months in 2009 that distorted the budget for these two months. At this time, the City is projecting utility tax revenues will meet our 2010 budget by the end of the year.

Utility Tax Revenues							
Year to Date through March							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,413,641	\$ 1,379,325	\$ 1,282,930	\$ (130,711)	-9%	\$ (96,395)	-7%
Feb	1,485,870	1,449,801	1,354,933	(130,936)	-9%	(94,868)	-7%
Mar	1,251,275	1,220,901	1,295,732	44,457	4%	74,831	6%
Apr	1,204,619	1,175,377					
May	1,322,947	1,290,833					
Jun	1,070,303	1,044,322					
Jul	1,010,609	986,077					
Aug	1,201,122	1,171,965					
Sep	1,068,035	1,042,109					
Oct	1,079,380	1,053,179					
Nov	1,090,897	1,064,416					
Dec	1,383,272	1,349,694					
YTD Total	\$ 4,150,785	\$ 4,050,000	\$ 3,933,596	\$ (217,190)	-5%	\$ (116,431)	-3%
Annual Total	\$ 14,581,971	\$ 14,228,000					

The table below breaks out Utility Tax by source, the lower amount generated from Natural Gas is due to warmer temperatures in the 1st quarter of 2010 than 2009:

Utility Tax by Type	2008	2009	2010 Bgt	YTD Act	Chg 10/09	10Act vs Bgt
Electrical	1,199,377	1,479,929	1,465,957	1,381,772	-7%	-6%
Natural Gas	647,069	902,924	528,883	673,894	-25%	27%
Cell	393,898	467,855	540,839	553,363	18%	2%
Phone	257,895	255,239	273,266	269,528	6%	-1%
Cable	241,635	310,738	355,815	327,983	6%	-8%
Transfer Station	67,151	52,193	65,470	62,164	19%	-5%
City Utilities	549,558	681,906	819,797	664,892	-2%	-19%
YTD Total	3,356,584	4,150,785	4,050,027	3,933,596	-5%	-3%
Annual Total	13,240,334	14,581,971	14,228,000			
YTD as % of	25%	28%	28%			

Other Taxes

Real Estate Excise Tax

The City collected \$309k in Real Estate Excise Tax revenues (REET) in March. This is \$127k above current month's budget and \$126k ahead the same month last year. Year-to-date collection of \$488k is \$8k or 2% ahead the budget and is also \$4k or 1% above 2009. A struggling real estate market is a major factor in the decline of REET.

Almost all REET in recent months are generated from residential property transactions. The activities appear to be smaller in amount but steady in volume. We hope this trend will continue and not stop once the federal stimulus incentive expires.

Real Estate Excise Tax Revenues							
Year to Date through March							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 231,334	\$ 229,560	\$ 71,303	\$ (160,031)	-69%	\$ (158,257)	-69%
Feb	69,290	68,760	107,242	37,952	55%	38,482	56%
Mar	183,177	181,800	309,164	125,987	69%	127,364	70%
Apr	141,038	139,944					
May	308,077	305,736					
Jun	211,295	209,688					
Jul	201,960	200,400					
Aug	310,599	308,232					
Sep	208,046	206,472					
Oct	209,975	208,368					
Nov	222,052	220,344					
Dec	121,614	120,696					
YTD Total	\$ 483,801	\$ 480,120	\$ 487,709	\$ 3,908	1%	\$ 7,589	2%
Annual Total	\$ 2,418,456	\$ 2,400,000					

Gambling Tax

March Gambling Tax collections total \$63k. Year-to-date total of \$336k is \$233k or 41% below the year before; and \$195k or 37% below budget.

The lower tax collection is due to cross-the-board reduction in gambling activities. Pull tabs overall reduced by 25%, partially due to the change in business at Cascade Lane; and card-rooms are seeing over 30% lower in activities.

Because these changes, the City is anticipating around \$400k less in gambling tax revenue collection than budgeted by the end of the year.

Gambling Tax Revenue							
Year to Date through March							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 7,691	\$ 186,179	\$ 135,608	\$ 127,917	1663%	\$ (50,571)	-27%
Feb	391,054	186,179	137,736	(253,317)	-65%	(48,443)	-26%
Mar	171,097	159,776	63,054	(108,044)	-63%	(96,722)	-61%
Apr	177,856	166,087	-				
May	178,840	167,006	-				
Jun	186,920	174,551	-				
Jul	182,851	170,752	-				
Aug	210,237	196,325	-				
Sep	173,745	162,248	-				
Oct	176,490	164,811	-				
Nov	146,960	137,236	-				
Dec	137,979	128,849	-				
YTD Total	\$ 569,842	\$ 532,135	\$ 336,398	\$ (233,444)	-41%	\$ (195,737)	-37%
Annual Total	\$ 2,141,720	\$ 2,000,000					

Franchise Fees

Franchise Fees are due quarterly and the year-to-date revenue collections are \$320k. This is \$65k or 25% above the projected year-to-date budget and \$60k or 23% higher than 2009.

Franchise Fees Revenue							
Year to Date through March							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 259,792	\$ 255,537	\$ 45,703	\$ (214,089)	-82%	\$ (209,834)	-82%
Feb	200	102	274,776	274,576	137288%	274,674	269037%
Mar	-	-	-				
Apr	-	102,746	-				
May	258,593	132,005	-				
Jun	-	-	-				
Jul	260,647	244,359	-				
Aug	-	-	-				
Sep	-	24,721	-				
Oct	259,798	258,846	-				
Nov	-	-	-				
Dec	-	21,683	-				
YTD Total	\$ 259,992	\$ 255,639	\$ 320,478	\$ 60,487	23%	\$ 64,840	25%
Annual Total	\$ 1,039,031	\$ 1,040,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October each year. January 2010 collections represent activities conducted during the 4th quarter of 2009.

The report shows an increase of \$18k from the year before, primarily due to the Landing 14 Regal Cinemas that opened in mid-October 2008. The total 2010 revenue is \$16k more than anticipated.

Admission Tax Revenue							
Year to Date through March							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 57,167	\$ 58,965	\$ 74,777	\$ 17,610	31%	\$ 15,811	27%
Feb	-	-	459	459	100%	459	100%
Apr	61,163	63,415	-				
Jul	70,690	69,911	-				
Oct	70,729	67,414	-				
Nov	520	295	-				
YTD Total	\$ 57,167	\$ 58,965	\$ 75,236	\$ 18,069	32%	\$ 16,271	28%
Annual Total	\$ 260,269	\$ 260,000					

Licenses and Permits

These revenue sources reflect the collection of business licenses; building permits; and other licenses, fees, and permits. Building Permit Fees and General Business Licenses constitute 83% of the revenue in this category. As of the end of March, we have collected 27% of the projected revenue from licenses and permits. The percentage of year-to-date actual to year-to-date budget is under by 1%. Licenses and Permits totaled \$633k by the end of March. The following sections provide detail information for Building Permits and Business Licenses revenues.

Building Permits and Fees revenues totaled \$83k in March. The revenue swing between the high in January and the low in February is primarily attributable to the rush of getting permit completed prior to the new school impact fees took effect. The year-to-date development fees revenue of \$415k is \$26k less than the budget but is \$5k higher than 2009.

Building Permits and Fees							
Year to Date through March							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 106,633	\$ 114,591	\$ 285,826	\$ 179,192	168%	\$ 171,234	149%
Feb	124,555	133,851	46,586	(77,969)	-63%	(87,265)	-65%
Mar	179,330	192,714	82,637	(96,693)	-54%	(110,076)	-57%
Apr	114,694	123,254	-				
May	125,344	134,698	-				
Jun	131,705	141,534	-				
Jul	106,810	114,781	-				
Aug	119,439	128,352	-				
Sep	101,087	108,631	-				
Oct	131,899	141,742	-				
Nov	82,516	88,674	-				
Dec	169,581	182,237	-				
YTD Total	\$ 410,519	\$ 441,156	\$ 415,049	\$ 4,530	1%	\$ (26,107)	-6%
Annual Total	\$ 1,493,593	\$ 1,605,059					

Business Licenses totaled \$117k since the start of the year, which is 1% under last year and 9% below budget. The month by month comparison is not representative due to the payment timing shift of employers. The General Fund portion of the Business Licenses revenue is under the budget by \$12k and \$1k below last year.

Business Licenses							
Year to Date through March							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 81,835	\$ 89,289	\$ 77,955	\$ (3,880)	-5%	\$ (11,334)	-13%
Feb	30,180	32,929	33,440	3,260	11%	511	2%
Mar	6,337	6,914	5,687	(650)	-10%	(1,228)	-18%
Apr	73,055	79,709	-				
May	14,185	15,477	-				
Jun	9,352	10,204	-				
Jul	80,579	87,918	-				
Aug	20,280	22,127	-				
Sep	1,746	1,905	-				
Oct	84,002	91,653	-				
Nov	18,937	20,662	-				
Dec	3,922	4,279	-				
YTD Total	\$ 118,353	\$ 129,132	\$ 117,082	\$ (1,271)	-1%	\$ (12,050)	-9%
Annual Total	\$ 424,413	\$ 463,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, entitlements. State shared revenues and Fire Districts’ 25 and 40 contracts compose 63% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$1.5 million or 14% of the budget. All grant revenues also have corresponding expenditures which will be added to the City’s budget through budget adjustment.

Intergovernmental	2008	2009	2010 Bgt	YTD Act	Chg 10/09	10Act vs Bgt
Fire District #25	-	-	-	-	N/A	N/A
Fire District #40	-	8,109	19,525	19,525	141%	0%
State Shared Revenue	718,410	890,192	898,680	943,591	6%	5%
Federal Grants	325,141	178,213	291,186	291,186	63%	0%
State Grants	-	83,130	96,391	96,391	16%	0%
Other Grants	55,015	51,254	69,161	69,161	35%	0%
ARRA Grants	-	-	116,903	116,903	100%	0%
Total Rev YTD	1,098,567	1,210,898	1,491,846	1,536,757	27%	3%
Total Rev Annual	10,503,905	11,340,480	11,192,951			
YTD %	10%	11%	13%	14%		

Note: Includes CJ Sales Tax.

State Shared Revenue collections totaled \$944k since the start of 2010. Compared to the projected budget, State Shared Revenues are over by \$45k or 5%. Compared to the prior year, the City is collecting \$53k more or up by 6%. The actual collection that lags budget is primarily due to the reduced criminal justice sales tax (King County countywide sales tax decrease).

State Shared Revenues							
Year to Date through March							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 436,358	\$ 460,855	\$ 413,523	\$ (22,835)	-5%	\$ (47,332)	-10%
Judicial Contribution	12,143	4,888	17,229	\$ 5,086	42%	12,341	252%
Crim Just - Pop	4,291	-	4,619	328	8%	4,619	100%
Crim Just - Spec Prog	16,479	16,015	17,557	1,078	7%	1,542	10%
State DUI	3,668	1,993	3,942	274	7%	1,949	98%
Liquor Profits	136,619	144,264	195,587	58,967	43%	51,322	36%
Liquor Excise Tax	97,810	100,081	103,016	5,205	5%	2,935	3%
Fuel Tax	182,824	170,583	188,118	5,295	3%	17,535	10%
YTD Total	\$ 890,192	\$ 898,680	\$ 943,591	\$ 53,399	6%	\$ 44,911	5%
Annual Total	\$ 3,986,791	\$ 3,988,931					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental-sales and services. Culture, recreation, interfund/interdepartmental-sales and services constitute 74% of the total revenue in this category. The year-to-date total charges for services are \$1.3 million or 22% of the budget. This is 3% above budget projections. The following sections provide detail information for Plan Review with Inspection Fees, Recreation, and Interfund Services.

Plan Review and Inspection fees are \$204k since the start of the year. Compared to the budget, the City is collecting \$30k or 17% more than anticipated revenue. Compared to the prior year, the City is collecting \$35k or 21% more.

Plan Review / Inspection							
Year to Date through March							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 35,851	\$ 36,982	\$ 98,294	\$ 62,443	174%	\$ 61,312	166%
Feb	45,883	47,331	41,012	(4,871)	-11%	(6,319)	-13%
Mar	86,425	89,153	64,399	(22,026)	-25%	(24,754)	-28%
Apr	27,659	28,532	-				
May	58,715	60,569	-				
Jun	43,085	44,445	-				
Jul	61,541	63,483	-				
Aug	43,348	44,716	-				
Sep	36,509	37,662	-				
Oct	67,095	69,213	-				
Nov	59,883	61,773	-				
Dec	109,397	112,850	-				
YTD Total	\$ 168,159	\$ 173,466	\$ 203,705	\$ 35,547	21%	\$ 30,239	17%
Annual Total	\$ 675,391	\$ 696,708					

Recreation revenues totaled \$227k since the start of the year. Compared to the projected monthly budget, the City collected \$21k or 27% more. Compared to the same month the prior year, the City collected \$18k or 22% more. Based on the current month's collection, the City is projecting Recreation revenues to meet the budget projection for 2010.

Recreation							
Year to Date through March							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 65,409	\$ 63,034	\$ 62,673	\$ (2,736)	-4%	\$ (361)	-1%
Feb	72,988	70,337	64,915	(8,072)	-11%	(5,422)	-8%
Mar	81,034	78,092	99,100	18,065	22%	21,008	27%
Apr	141,783	136,635	-				
May	145,050	139,783	-				
Jun	154,237	148,636	-				
Jul	429,059	413,478	-				
Aug	203,222	195,842	-				
Sep	123,439	118,956	-				
Oct	79,452	76,566	-				
Nov	61,971	59,720	-				
Dec	73,842	71,161	-				
YTD Total	\$ 219,431	\$ 211,463	\$ 226,688	\$ 7,257	3%	\$15,226	7%
Annual Total	\$ 1,631,486	\$ 1,572,240					

The year-to-date collections for Interfund Service revenues are \$766k. Compared to the projected budget, the revenues are above by \$18k or up by 2%. Compared to the prior year, the revenues are under by \$17k or down by 2%.

Interfund Services							
Year to Date through March							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 253,147	\$ 241,782	\$ 242,658	\$ (10,489)	-4%	\$ 876	0%
Feb	243,496	232,565	273,674	30,178	12%	41,110	18%
Mar	286,921	274,040	249,758	(37,163)	-13%	(24,282)	-9%
Apr	280,094	267,520	-				
May	282,056	269,393	-				
Jun	270,778	258,622	-				
Jul	263,897	252,050	-				
Aug	258,386	246,785	-				
Sep	265,902	253,965	-				
Oct	266,313	254,357	-				
Nov	281,154	268,532	-				
Dec	273,599	261,316	-				
YTD Total	\$ 783,565	\$ 748,387	\$ 766,090	\$ (17,474)	-2%	\$17,703	2%
Annual Total	\$ 3,225,745	\$ 3,080,927					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$747k. This is \$189k lower than a year ago and \$133k under budget. Part of the difference is due to the timing of revenue recognition, which contributed to the variance in January and will be caught up at the end of the year.

Fines and Penalties by Month							
Year to Date through March							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 280,849	\$ 262,296	\$ 239,080	\$ (41,769)	-15%	\$ (23,215)	-9%
Feb	285,126	270,000	228,332	(56,794)	-20%	(41,668)	-15%
Mar	370,244	347,334	279,311	(90,933)	-25%	(68,023)	-20%
Apr	331,546	310,184	-				
May	310,888	290,518	-				
Jun	330,829	310,311	-				
Jul	321,486	307,795	-				
Aug	256,668	238,715	-				
Sep	269,199	250,627	-				
Oct	318,272	297,690	-				
Nov	368,928	345,586	-				
Dec	372,972	346,135	-				
YTD Total	\$ 936,219	\$ 879,630	\$ 746,724	\$ (189,496)	-20%	\$ (132,907)	-15%
Annual Total	\$ 3,817,008	\$ 3,577,193					

There are also substantial decline in the photo enforcement fines, which we expect to continue. The decline is due to driver behavior changes in the areas with photo enforcement programs; and the recent change in speed enforcement threshold in school zones. These factors contributed to the reduction in photo enforcement revenue by 30% in February and 40% in March when compared with the same period in 2009. At this point, the City is projecting Fines and Penalties to be under budget by \$700k by the end of 2010.

Fines and Penalties by Type							
Year to Date through March							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 3,343	\$ 2,862	\$ 2,434	\$ (908)	-27%	\$ (428)	-15%
Civil Infraction Penalties	172,899	156,960	126,678	(46,221)	-27%	(30,282)	-19%
Civil Parking Infraction Penalties	37,232	31,889	27,571	(9,661)	-26%	(4,318)	-14%
Photo Enforcement Program	616,448	585,698	495,096	(121,352)	-20%	(90,602)	-15%
Crim Traffic Misdemeanor Fines	25,020	19,985	15,107	(9,913)	-40%	(4,878)	-24%
Criminal Non-Traffic Fines	14,109	13,132	4,907	(9,203)	-65%	(8,226)	-63%
Criminal Costs	52,521	56,459	64,167	11,645	22%	7,707	14%
Non-Court Fines, Forfeitures and Penalties	14,648	12,646	10,765	(3,883)	-27%	(1,881)	-15%
YTD Total	\$ 936,219	\$ 879,630	\$ 746,724	\$ (189,496)	-20%	\$ (132,907)	-15%
Annual Total	\$ 3,817,008	\$ 3,577,193					

Included in the Fines and Penalties revenue budget is \$2.3 million from the Photo Enforcement program. The budget was based on the prior year revenue. The year-to-date collections from this program equates to \$495k. The associated costs includes the equipment provided by American Traffic Solutions Inc (ATS), we are also dedicating 2 FTEs in the Court Division to process the increased caseload and 1.1 FTEs in the Police Department for support services. These staff's time along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table.

Photo Enforcement Program						
Year to Date through March						
Month	Revenues		Expenses		Favorable	
	09Actual	Budget	Actual	Budget	Actual	(Unfavorable) ¹
Jan	\$ 182,568	\$ 173,461	\$ 187,281	\$ 49,148	\$ 71,970	\$ 115,311
Feb	175,461	166,708	135,565	49,023	72,434	63,131
Mar	258,420	245,529	172,250	48,867	71,970	100,280
Apr	220,085	209,106	-	49,262	-	-
May	202,192	192,106	-	49,207	-	-
Jun	234,868	223,152	-	48,930	-	-
Jul	151,075	143,538	-	49,074	-	-
Aug	151,114	143,576	-	48,747	-	-
Sep	157,730	149,862	-	48,869	-	-
Oct	198,086	188,205	-	48,622	-	-
Nov	253,056	240,433	-	49,269	-	-
Dec	183,477	174,325	-	51,319	-	-
YTD Total	\$ 616,448	\$ 585,698	\$ 495,096	\$ 147,038	\$ 216,373	\$ 278,722
Annual Total	2,368,131	\$ 2,250,000		\$ 590,336		

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 84% of the total revenue in this category. The year-to-date total miscellaneous is \$372k. Compared to the projected year-to-date budget, the revenues are over by \$16k or up by 4%.

Miscellaneous Revenues by Month							
Year to Date through March							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 143,245	\$ 129,038	\$ 170,998	\$ 27,753	19%	\$ 41,959	33%
Feb	192,680	173,570	86,124	(106,555)	-55%	(87,446)	-50%
Mar	59,923	53,980	115,122	55,199	92%	61,142	113%
Apr	100,349	90,397					
May	156,161	140,673					
Jun	100,207	90,269					
Jul	219,671	197,884					
Aug	80,681	72,680					
Sep	131,358	118,330					
Oct	76,125	68,575					
Nov	73,002	65,762					
Dec	196,289	176,822					
YTD Total	\$ 395,848	\$ 356,588	\$ 372,244	\$ (23,604)	-6%	\$ 15,655	4%
Annual Total	\$ 1,529,692	\$ 1,377,980					

Miscellaneous Revenues by Type							
Year to Date through March							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 111,818	\$ 112,386	\$ 73,008	\$ (38,810)	-35%	\$ (39,378)	-35%
Rents, Leases, and Concessions	232,834	186,521	241,192	8,358	4%	54,671	29%
Contributions/Donations from Private Sources	29,115	28,957	29,179	64	0%	222	1%
Other	22,081	28,724	28,864	6,783	31%	140	0%
YTD Total	\$ 395,848	\$ 356,588	\$ 372,244	\$ (23,604)	-6%	\$ 15,655	4%
Annual Total	\$ 1,529,692	\$ 1,377,980					

EXPENSES

The City has completed the year and our operating costs are running below the trends from prior years. Overall the City has expended 23% of its budgeted general governmental expenditures. The table on page 1 gives the expenditure budgets for each department. Some of the budgeted expenditures will be carried forward from 2009 to complete projects we have started and not yet completed as well as budgeted expenditures related to grants.

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	Airport	Golf Course	Solid Waste Utility	Water Utility	Wastewater Utility	Surface Water Utility	Bond/Rate Stabilization Funds
REVENUES:							
Licenses and permits	-	-	-	-	16,125	14,550	-
Grants	61,220	-	-	-	-	176,162	-
Charges for services	2,755	251,283	3,737,155	2,265,531	4,262,126	1,237,322	-
Interdepartmental services	-	-	838	69,939	26,578	114,385	-
Rents, leases, and misc fees	306,549	54,933	24,000	26,293	-	-	-
Interest and other misc	3,744	3,998	98,465	98,352	51,090	41,276	48
TOTAL REVENUES	374,268	310,214	3,860,458	2,460,115	4,355,919	1,583,695	48
EXPENSES:							
Utility billing	-	-	33,149	24,767	24,767	41,149	-
Utility systems	-	-	2,828,389	610,905	541,692	517,939	-
Utility maintenance	-	-	35,832	1,129,452	2,159,166	394,946	-
Transportation	242,660	-	-	-	-	-	-
Golf	-	385,645	-	-	-	-	-
TOTAL EXPENSES	242,660	385,645	2,897,370	1,765,124	2,725,625	954,034	-
AMOUNT AVAILABLE FOR DEBT SERVICE	131,608	(75,431)	963,088	694,991	1,630,294	629,661	48
DEBT SERVICE:							
Principal	-	5,673	-	-	-	-	-
Interest and other debt service costs	-	393	-	875	350	525	-
TOTAL DEBT SERVICE	-	6,066	-	875	350	525	-
CAPITAL PROJECTS	86,871	159,439	-	185,384	285,486	286,462	-
TRANSFERS IN/(OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	44,737	(240,936)	963,088	508,732	1,344,458	342,674	48
BEGINNING FUND BALANCE, January 1, 2010	1,049,083	1,085,801	326,034	7,157,108	2,775,538	3,982,842	15,605
ENDING FUND BALANCE, March 31, 2010	1,093,820	844,865	1,289,122	7,665,840	4,119,996	4,325,516	15,653

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	Equipment Rental	Information Technology	Facilities	Communications	Insurance	Healthcare	Retiree Healthcare
REVENUES:							
Grants	-	-	-	-	-	-	-
Charges for services							
Equipment rental m&o	525,164	490,633	-	-	-	-	-
Telecommunications	-	71,436	-	-	-	-	-
Print and mail	-	26,834	-	84,366	-	-	-
Communications	-	-	-	135,006	-	-	-
Facilities	-	-	1,044,073	-	-	-	-
Data cards and cell phones	-	28,094	-	-	-	-	-
IT service contracts	-	62,686	-	-	-	-	-
Interest and other misc	14,367	5,939	386	333	18,125	17,415	9,657
Internal service fund misc:							
Vehicle/equipment capital recovery	359,714	249,170	-	-	-	-	-
Insurance premiums	-	-	-	-	552,217	-	-
Worker's compensation / unemployment	-	-	-	-	325,649	-	-
Benefit premiums	-	-	-	-	-	2,748,443	439,169
Other misc	-	-	-	-	-	194,716	-
Disposal of capital assets	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	43,124	39,999	9,838
TOTAL REVENUES	899,245	934,792	1,044,459	219,705	939,115	3,000,573	458,664
EXPENSES:							
Communications				96,713			
Equipment rental	480,071						
Facilities			955,133				
Healthcare						2,225,669	
Information technology		750,700					
Print and mail		-		121,206			
Retiree healthcare							272,590
Risk management					1,015,733		
TOTAL EXPENSES	480,071	750,700	955,133	217,919	1,015,733	2,225,669	272,590
AMOUNT AVAILABLE FOR DEBT SERVICE	419,174	184,092	89,326	1,786	(76,618)	774,904	186,074
DEBT SERVICE:							
Principal	-	-	-	-	-	-	-
Interest and other debt service costs	-	-	-	-	-	-	-
TOTAL DEBT SERVICE	-	-	-	-	-	-	-
CAPITAL PROJECTS	373,204	129,618	25,000	29,408	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	45,970	54,474	64,326	(27,622)	(76,618)	774,904	186,074
BEGINNING FUND BALANCE, January 1, 2010	4,593,399	1,647,931	91,175	111,818	6,039,509	4,792,452	2,820,473
ENDING FUND BALANCE, March 31, 2010	4,639,369	1,702,405	155,501	84,196	5,962,891	5,567,356	3,006,547

THE SCORE

The **South Correctional Entity (SCORE)** is a public development authority (PDA) that was formed to build and operate a new 822-bed misdemeanor jail in South King County. SCORE is made up of cities located in South King County and they are Auburn, Burien, Des Moines, Federal Way, Renton, SeaTac, and Tukwila. The City of Renton is the principle of the PDA as well as acting as the treasurer and fiscal agent for SCORE during the planning and development phase. The design and permit work, construction bid opening, and bond sell has been completed.

The current estimated total development and construction cost for the project is around \$95 million, including capitalized interest and startup costs. The bonding is \$87 million with the remaining \$8 million to be financed by member contributions. The City of Renton is obligated for 36% of the bonds issued.

The table below lists the year to date financing sources and uses of the SCORE:

	SCORE
REVENUES:	
Interlocal city contribution	
Auburn	-
Burien	4,000
Des Moines	-
Federal Way	-
Renton	-
Seatac	3,000
Tukwila	-
Interest and other misc	85,609
Bond proceeds	-
Tax Credit (BABs)	-
TOTAL REVENUES	<u>92,609</u>
EXPENSES:	
Salaries and wages	-
Benefits	-
Supplies	604
Professional services	398,996
Intergovernmental	54,966
Construction	<u>9,682,726</u>
TOTAL EXPENSES	<u>10,137,292</u>
AMOUNT AVAILABLE FOR DEBT SERVICE	<u>(10,044,683)</u>
DEBT SERVICE:	
Principal	-
Interest and other debt service costs	<u>860,942</u>
TOTAL DEBT SERVICE	<u>860,942</u>
CHANGE IN FUND BALANCE	<u>(10,905,624)</u>
BEGINNING FUND BALANCE, January 1, 2010	<u>80,644,637</u>
ENDING FUND BALANCE, March 31, 2010	<u>69,739,013</u>

FUND BALANCE

Page 13 shows the ending fund balance as of March 2010. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets and unanticipated excess revenues and from balances accumulated from prior years.

The prior year balances (or beginning balance) includes funds identified as being reserved for specific purposes or required to meet current year appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of March, the City has \$4.8 million reported in combined general governmental fund balance of current year operating budget, which is approximately 5% of budgeted operating expenditures. This is a decrease of \$7.1 million from the beginning balance of January 1, 2010. March's ending fund balance is under the anticipated General Governmental Fund Balance of \$5.7 million by \$831k. Although the ending fund balance is under projections, it is consistent with prior year trends since the City will not received the first portion of property tax revenues for 2010 until April and May.

CONTACT INFORMATION

This report is prepared by the Finance Division of the FIT Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or iwang@rentonwa.gov.

City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through March 31, 2010

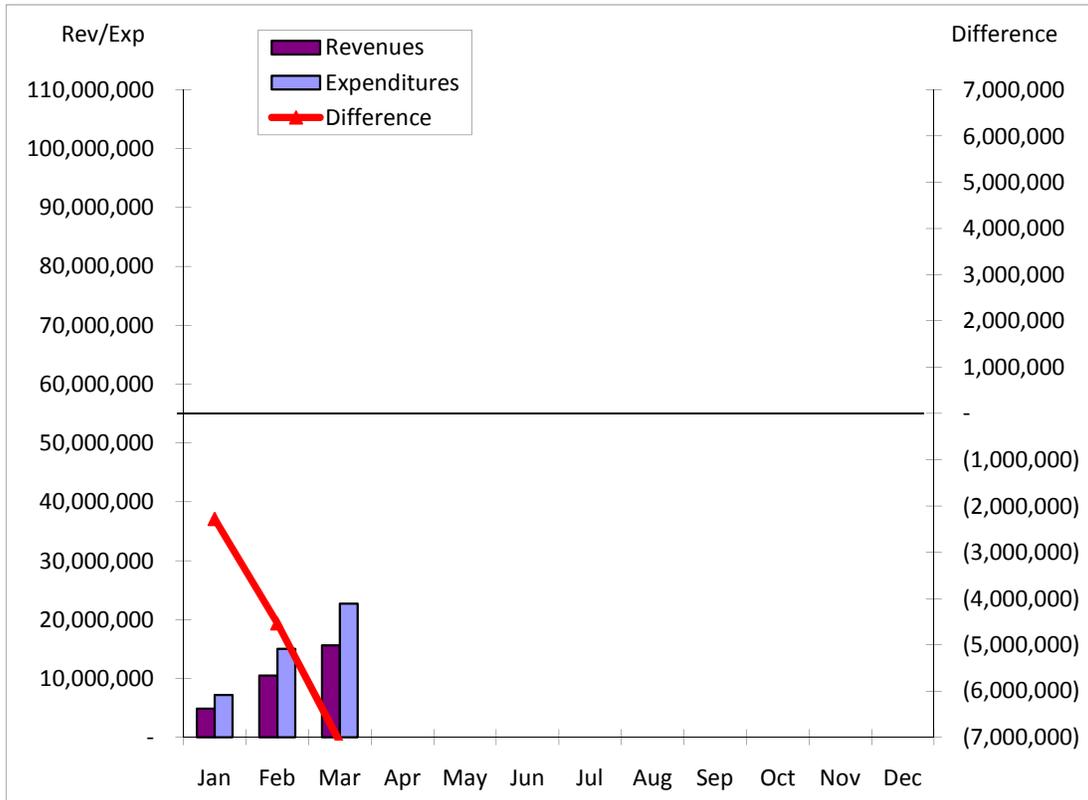
Funds	Balance 01/01/2010	Budgeted Revenue	Revenue 03/31/10	Total Funds Available	Budgeted Expenditure	Expenditure 03/31/10	Ending Balance
GENERAL GOVERNMENT FUNDS:	11,955,285	97,838,698	15,590,071	27,545,356	97,838,698	22,695,538	4,849,818
000 General	8,535,013	74,198,436	11,941,595	20,476,608	71,418,283	17,846,883	2,629,725
001 Community Services	958,009	9,544,866	1,857,318	2,815,327	10,354,293	2,026,750	788,577
003 Street	1,391,648	7,149,882	1,266,240	2,657,888	8,476,980	2,078,338	579,550
004 Community Dev Block Grant	(6,528)	294,148	81,177	74,649	296,503	68,480	6,169
005 Museum	64,705	192,621	112	64,817	194,120	46,726	18,091
006 Library	706,011	1,888,252	19,115	725,126	2,544,263	500,663	224,463
009 Farmers Market	60,571	44,280	10,900	71,471	34,311	1,308	70,163
010 Fire Memorial	936	-	(700)	236	-	-	236
011 Fire Health & Wellness	4,303	25,000	6,612	10,915	25,000	-	10,915
031 Park Memorial	175,066	-	568	175,634	-	-	175,634
201 Ltd GO Bonds Gen Govt Debt	1,448	2,033,177	172,343	173,791	1,984,625	2,400	171,391
215 Gen Govt Misc Debt Service	64,103	2,468,036	234,791	298,894	2,510,320	123,990	174,904
SPECIAL REVENUE FUNDS:							
102 Arterial Street	200,686	620,000	246,227	446,913	620,000	-	446,913
108 Leased City Properties	837,613	941,533	324,923	1,162,536	581,940	476,218	686,318
110 Hotel Motel	247,828	245,000	87,455	335,283	245,000	115,834	219,449
118 Reserve for Paths & Trails	3,264	-	14	3,278	-	-	3,278
125 1% For Art	143,796	15,000	472	144,268	50,000	86	144,182
127 Cable Communication	89,391	85,000	13,826	103,217	85,674	8,500	94,717
135 Springbrook Wetlands Bank	459,528	-	1,499	461,027	-	-	461,027
DEBT SERVICE FUNDS:							
219 1989 Unlimited GO Bonds	79,340	-	-	79,340	1,388	-	79,340
CAPITAL PROJECT FUNDS (CIP):							
303 Community Dev Mitigation	1,066,593	60,000	7,384	1,073,977	-	-	1,073,977
304 Fire Mitigation	2,363,522	100,000	19,401	2,382,923	560,000	-	2,382,923
305 Transportation Mitigation	2,167,133	200,000	(56,970)	2,110,163	700,000	-	2,110,163
316 Municipal Facilities CIP	6,933,186	730,000	212,530	7,145,716	1,653,454	461,949	6,683,767
317 Transportation CIP	2,892,341	15,692,002	3,188,960	6,081,301	16,126,973	2,279,622	3,801,679
318 So Lake WA Infrastructure Proj	114,039	-	373	114,412	-	-	114,412
326 Housing Opportunity	201,653	-	661	202,314	-	-	202,314
ENTERPRISE FUNDS:							
402 Airport	415,929	1,917,163	310,979	726,908	1,001,800	242,660	484,248
403 Solid Waste Utility	326,034	15,000,000	3,860,457	4,186,491	15,000,000	2,897,371	1,289,120
404 Golf Course	798,278	2,483,545	309,509	1,107,787	2,566,837	434,186	673,601
422 Airport Capital	633,154	1,578,000	63,290	696,444	1,578,000	86,871	609,573
424 Golf Course Capital	287,523	150,000	706	288,229	150,000	116,964	171,265
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	4,593,399	3,631,241	899,245	5,492,644	2,791,684	853,275	4,639,369
502 Insurance	6,039,509	3,287,584	939,114	6,978,623	4,170,106	1,015,733	5,962,890
503 Information Services	1,647,931	4,105,387	934,792	2,582,723	3,715,819	880,319	1,702,404
504 Facilities	91,175	4,555,485	1,044,459	1,135,634	4,176,210	980,133	155,501
505 Communications	111,818	1,049,671	219,705	331,523	877,560	247,327	84,196
512 Insurance, Healthcare	4,792,452	12,358,471	3,000,573	7,793,025	12,462,810	2,225,669	5,567,356
522 Insurance, Leoff1 Retirees HC	2,820,473	2,235,684	458,663	3,279,136	2,248,907	272,590	3,006,546
FIDUCIARY FUNDS:							
611 Firemen's Pension	4,332,817	300,000	4,553	4,337,370	550,475	102,791	4,234,579
	Balance	Budgeted	Revenue	Total Funds	Budgeted	Expenditure	
Funds	01/01/2010	Revenue	03/31/10	Available	Expenditure	03/31/10	Ending Balance
ENTERPRISE FUNDS: COMBINED UTILITIES	13,931,093	42,352,430	8,399,776	22,330,869	42,554,258	6,203,863	16,127,006
405 Water Utility	4,294,833	11,316,610	2,406,033	6,700,866	11,319,531	1,765,998	4,934,868
406 Waste Water Utility	1,887,815	6,070,737	1,414,580	3,302,395	6,389,869	821,769	2,480,626
407 Surface Water Utility	2,448,845	5,768,148	1,379,761	3,828,606	5,647,923	954,559	2,874,047
416 King County Metro	46,504	11,211,935	2,902,967	2,949,471	11,211,935	1,904,205	1,045,266
425 Water Utility Construction	2,862,275	2,960,000	54,081	2,916,356	2,960,000	185,384	2,730,972
426 Waste Water Construction	841,219	2,775,000	38,373	879,592	2,775,000	285,486	594,106
427 Surface Water Construction	1,533,997	2,250,000	203,933	1,737,930	2,250,000	286,462	1,451,468
461 Waterworks Bond Reserve	-	-	-	-	-	-	-
471 Waterworks Rate Stabilization	15,605	-	48	15,653	-	-	15,653
481 Future W/S Bond Proceeds	-	-	-	-	-	-	-

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton
General Government Financial Position
2010 Budget Year**

General Government Summary

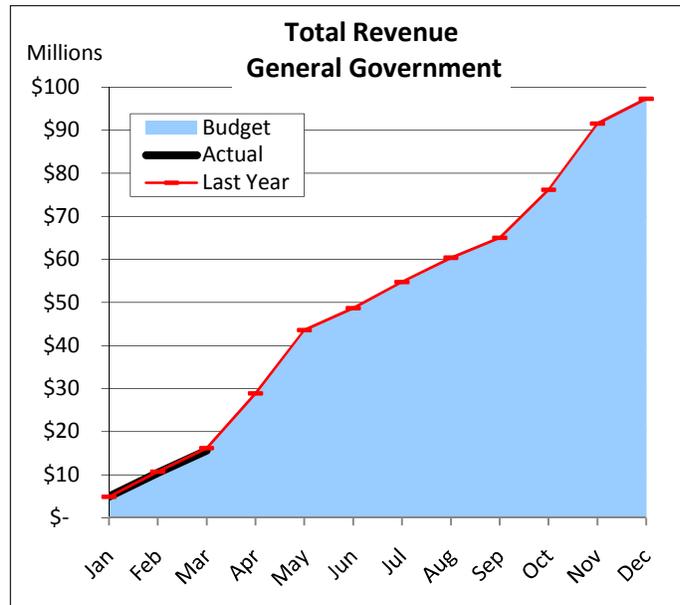
	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				11,955,285
January	4,881,556	7,161,528	(2,279,972)	9,675,313
February	10,472,029	15,011,456	(4,539,427)	7,415,858
March	15,590,071	22,695,538	(7,105,467)	4,849,818
April				
May				
June				
July				
August				
September				
October				
November				
December				



City of Renton Monthly Revenue Analysis - 2010 Budget Year

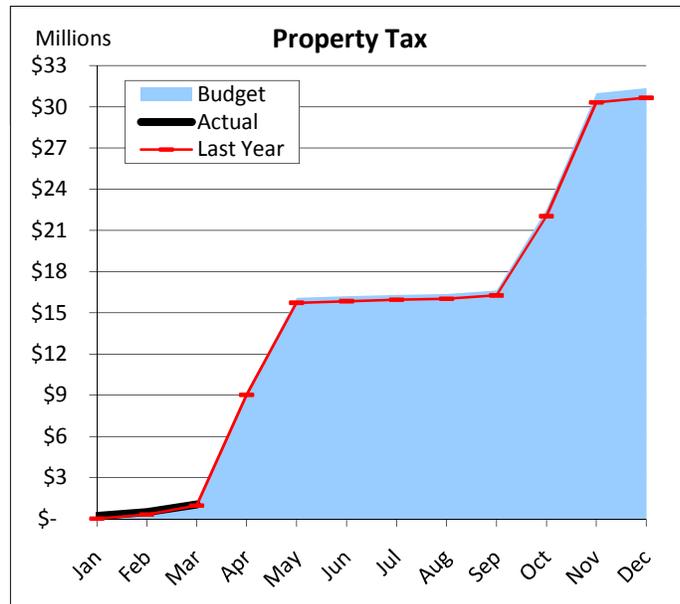
General Government	Budget	YTD Actual	Annual % over (under)
Jan	4,878,237	4,881,556	0.07%
Feb	10,773,019	10,472,029	-2.79%
Mar	16,233,397	15,590,071	-3.96%
Apr	29,019,936		
May	43,806,298		
Jun	48,958,484		
Jul	55,020,570		
Aug	60,711,847		
Sep	65,338,639		
Oct	76,560,738		
Nov	92,025,122		
Dec	97,838,698		

Percent of budget **15.93%**



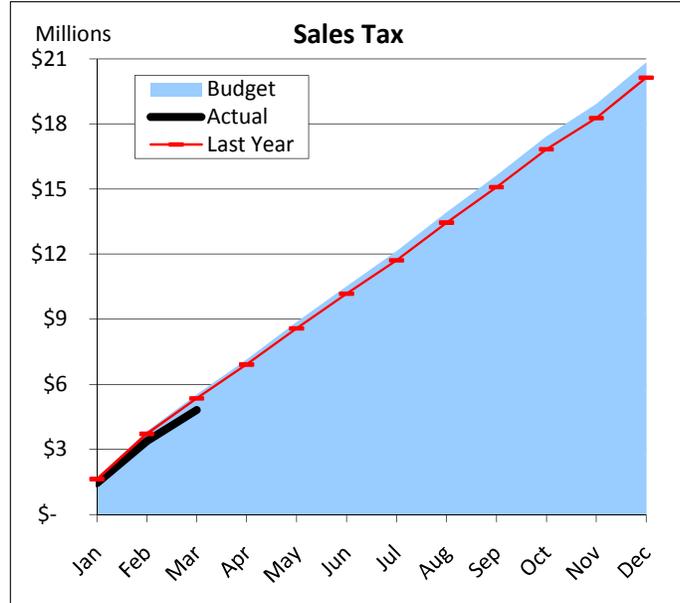
Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	9,635	218,705	2169.90%
Feb	320,118	489,513	52.92%
Mar	982,841	1,037,146	5.53%
Apr	9,231,227		
May	16,097,311		
Jun	16,213,191		
Jul	16,320,354		
Aug	16,388,472		
Sep	16,644,516		
Oct	22,547,053		
Nov	31,012,799		
Dec	31,364,643		

Percent of budget **3.31%**



City of Renton
Monthly Revenue Analysis - 2010 Budget Year

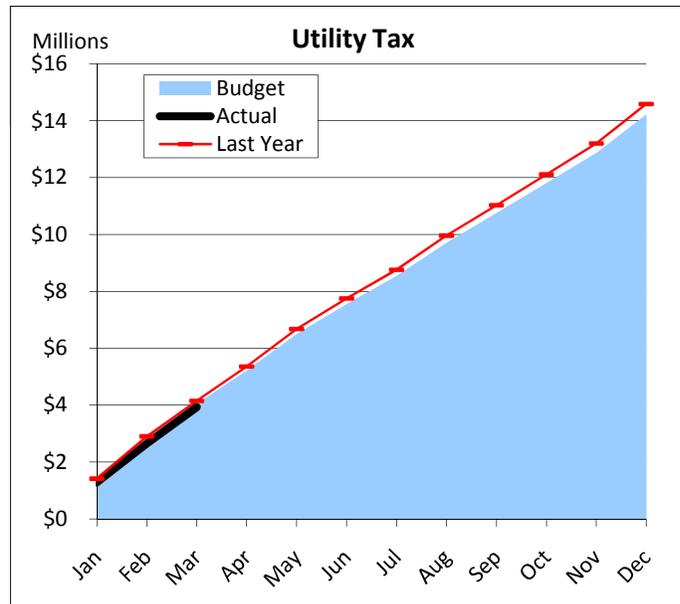
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,688,260	1,442,659	-14.55%
Feb	3,848,016	3,376,692	-12.25%
Mar	5,540,865	4,818,562	-13.04%
Apr	7,161,203		
May	8,888,836		
Jun	10,537,549		
Jul	12,138,293		
Aug	13,935,185		
Sep	15,628,456		
Oct	17,436,835		
Nov	18,929,142		
Dec	20,857,000		



Percent of budget **23.10%**

Note: Includes Funds 108, 318, 501, and 503. Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,379,262	1,282,930	-6.98%
Feb	2,829,096	2,637,863	-6.76%
Mar	4,050,000	3,933,596	-2.87%
Apr	5,225,375		
May	6,516,282		
Jun	7,560,617		
Jul	8,546,617		
Aug	9,718,578		
Sep	10,760,779		
Oct	11,813,935		
Nov	12,878,332		
Dec	14,228,000		



Percent of budget **27.65%**

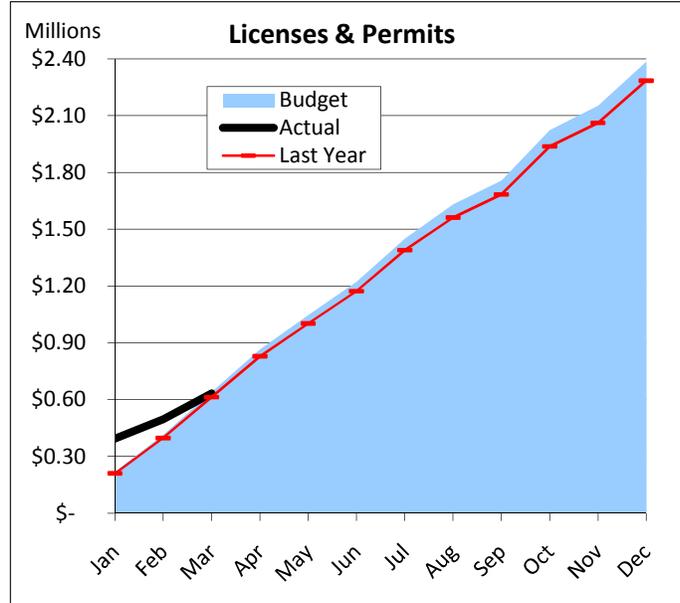
Note: Includes Natural Gas Use Tax.

City of Renton
Monthly Revenue Analysis - 2010 Budget Year

Licenses/ Permits	Budget	YTD Actual	Annual % over (under)
Jan	220,191	394,387	79.11%
Feb	415,373	496,041	19.42%
Mar	640,289	633,007	-1.14%
Apr	866,016		
May	1,046,903		
Jun	1,224,807		
Jul	1,451,179		
Aug	1,631,518		
Sep	1,759,093		
Oct	2,024,220		
Nov	2,153,967		
Dec	2,386,376		

Percent of budget **26.53%**

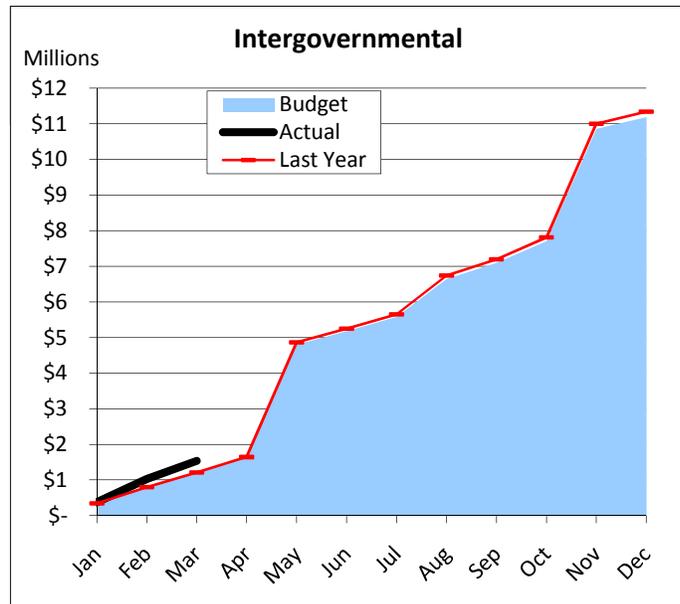
Note: Includes Fund 318.



Intergovt'l	Budget	YTD Actual	Annual % over (under)
Jan	338,139	371,847	9.97%
Feb	787,424	1,023,691	30.01%
Mar	1,195,183	1,536,757	28.58%
Apr	1,622,082		
May	4,801,888		
Jun	5,177,187		
Jul	5,578,231		
Aug	6,648,613		
Sep	7,098,457		
Oct	7,710,824		
Nov	10,857,610		
Dec	11,192,951		

Percent of budget **13.73%**

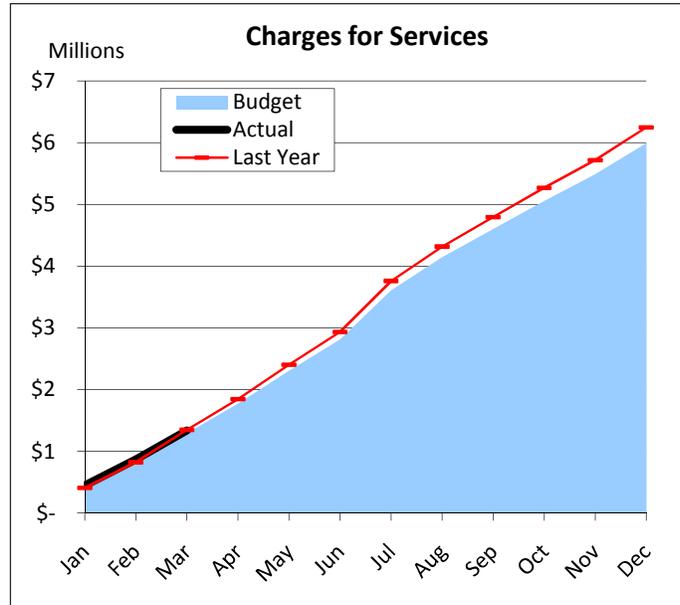
Note: Includes CJ Sales Tax.



City of Renton Monthly Revenue Analysis - 2010 Budget Year

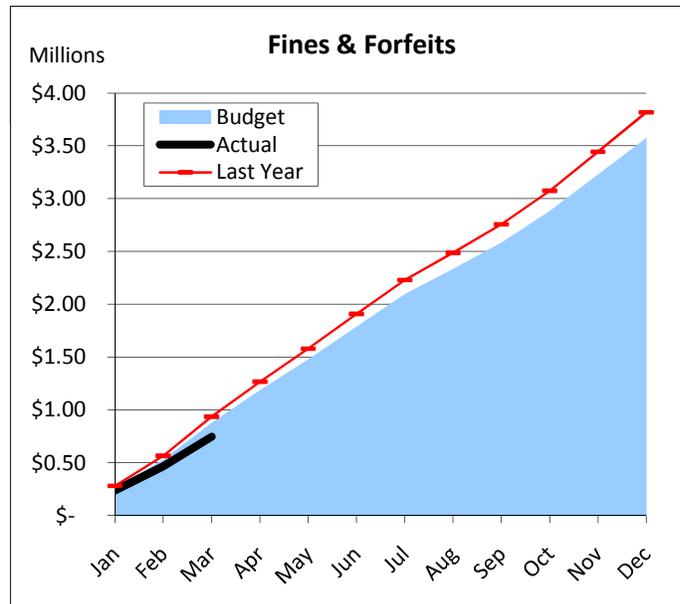
Charges for Svcs	Budget	YTD Actual	Annual % over (under)
Jan	391,334	445,172	13.76%
Feb	791,905	869,415	9.79%
Mar	1,295,331	1,336,778	3.20%
Apr	1,774,948		
May	2,308,362		
Jun	2,817,547		
Jul	3,611,251		
Aug	4,145,264		
Sep	4,604,070		
Oct	5,058,558		
Nov	5,489,415		
Dec	5,997,460		

Percent of budget **22.29%**



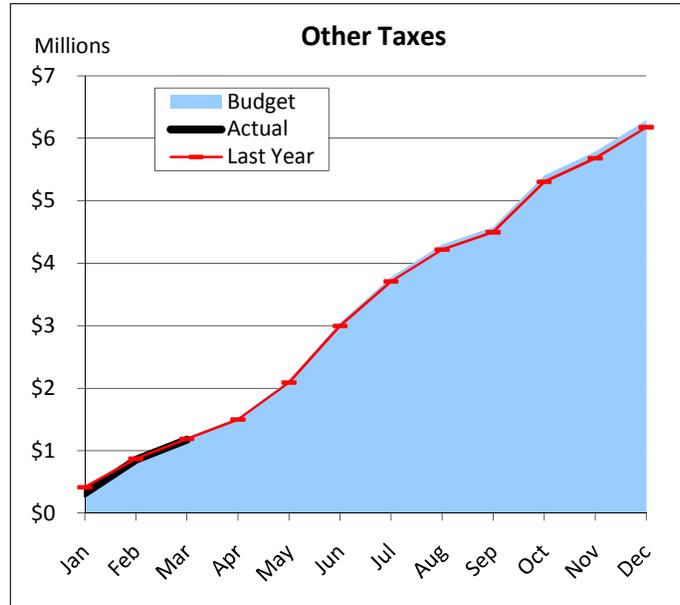
Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	262,296	239,080	-8.85%
Feb	532,296	467,413	-12.19%
Mar	879,630	746,724	-15.11%
Apr	1,189,814		
May	1,480,333		
Jun	1,790,644		
Jul	2,098,439		
Aug	2,337,154		
Sep	2,587,781		
Oct	2,885,471		
Nov	3,231,058		
Dec	3,577,193		

Percent of budget **20.87%**

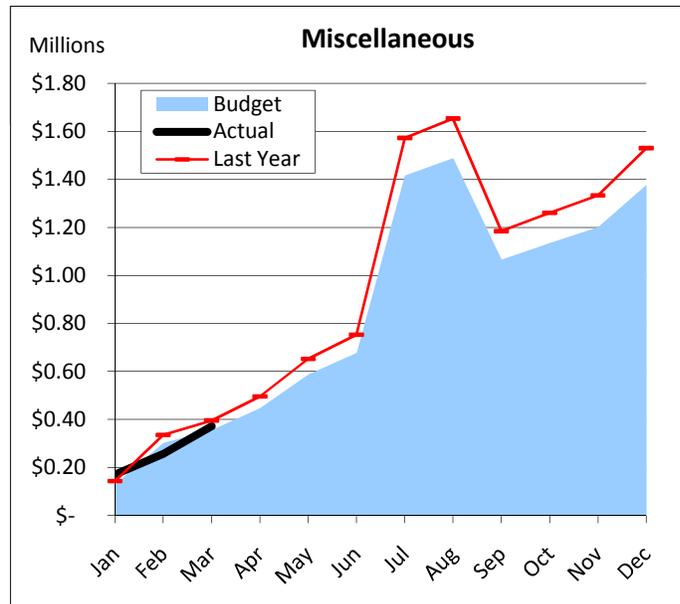


City of Renton Monthly Revenue Analysis - 2010 Budget Year

Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	424,298	315,778	-25.58%
Feb	887,009	854,174	-3.70%
Mar	1,210,805	1,175,121	-2.95%
Apr	1,527,046		
May	2,129,929		
Jun	3,055,413		
Jul	3,781,909		
Aug	4,301,294		
Sep	4,584,474		
Oct	5,408,386		
Nov	5,791,753		
Dec	6,297,095		
Percent of budget		18.66%	



Misc	Budget	YTD Actual	Annual % over (under)
Jan	129,034	170,998	32.52%
Feb	302,604	257,122	-15.03%
Mar	356,594	372,244	4.39%
Apr	446,989		
May	587,653		
Jun	677,925		
Jul	1,416,302		
Aug	1,488,990		
Sep	1,066,818		
Oct	1,135,400		
Nov	1,201,158		
Dec	1,377,980		
Percent of budget		27.01%	

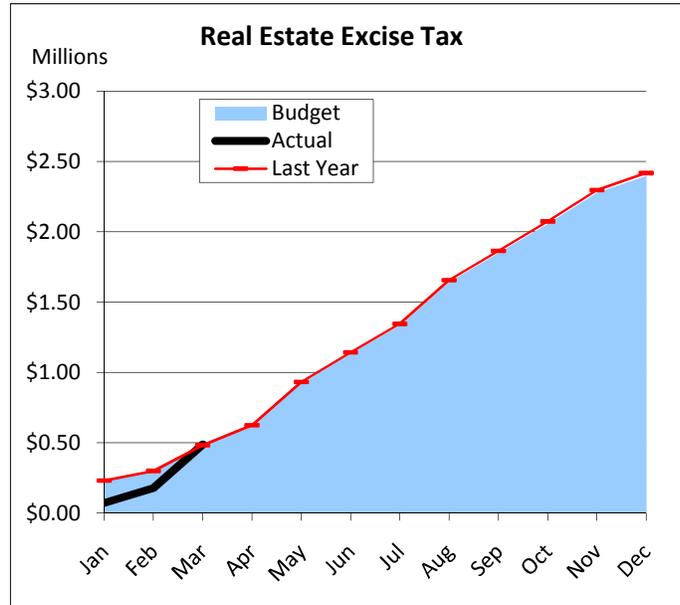


City of Renton Monthly Revenue Analysis - 2010 Budget Year

REET	Budget	YTD Actual	Annual % over (under)
Jan	229,560	71,303	-68.94%
Feb	298,320	178,545	-40.15%
Mar	480,120	487,709	1.58%
Apr	620,064		
May	925,800		
Jun	1,135,488		
Jul	1,335,888		
Aug	1,644,120		
Sep	1,850,592		
Oct	2,058,960		
Nov	2,279,304		
Dec	2,400,000		

Percent of budget **20.32%**

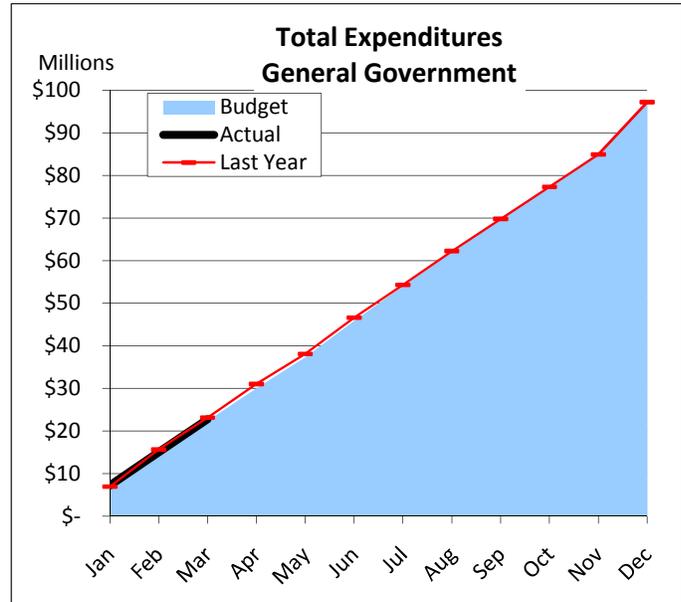
Note: Combines Funds 201, 215, 316, and 318



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

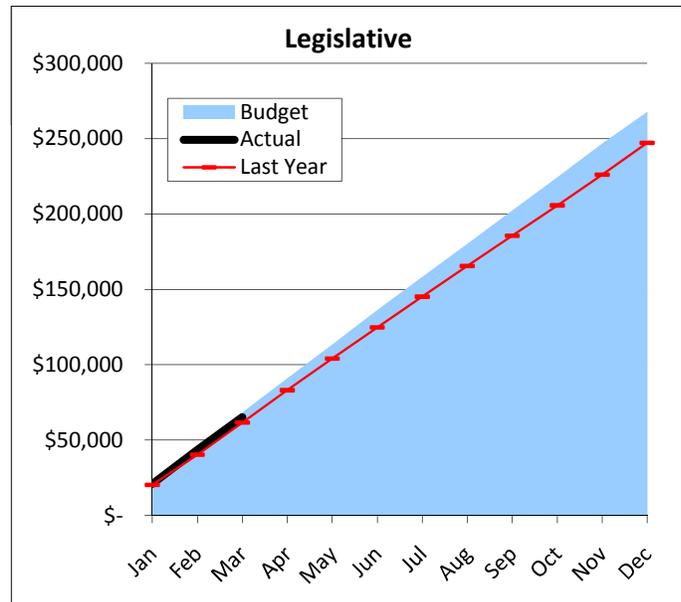
General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,055,149	7,161,528	1.51%
Feb	15,023,132	15,011,456	-0.08%
Mar	22,448,111	22,695,538	1.10%
Apr	30,034,524		
May	37,370,469		
Jun	45,896,133		
Jul	54,113,605		
Aug	61,992,556		
Sep	69,771,711		
Oct	77,459,876		
Nov	85,382,853		
Dec	97,838,698		

Percent of budget expended **23.20%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	21,938	21,032	-4.13%
Feb	44,183	43,671	-1.16%
Mar	68,592	65,280	-4.83%
Apr	91,263		
May	113,769		
Jun	136,495		
Jul	158,472		
Aug	180,456		
Sep	202,484		
Oct	224,540		
Nov	246,799		
Dec	267,957		

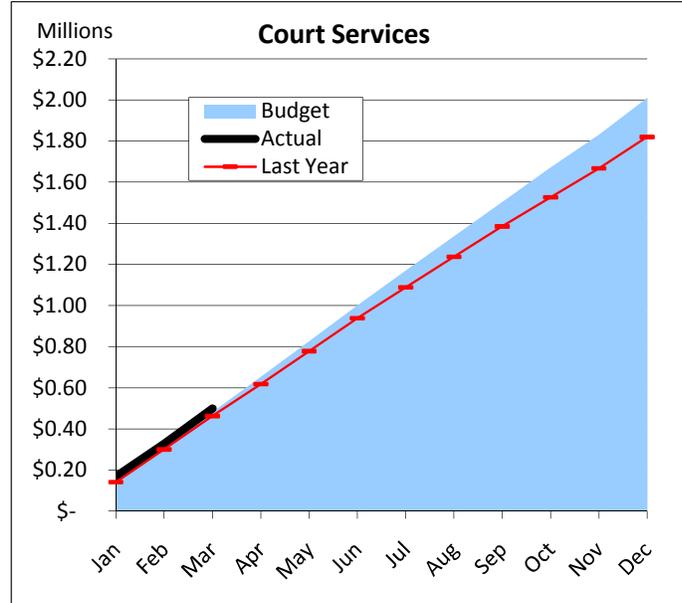
Percent of budget expended **24.36%**



**City of Renton
Monthly Expenditure Analysis - 2010 Budget Year**

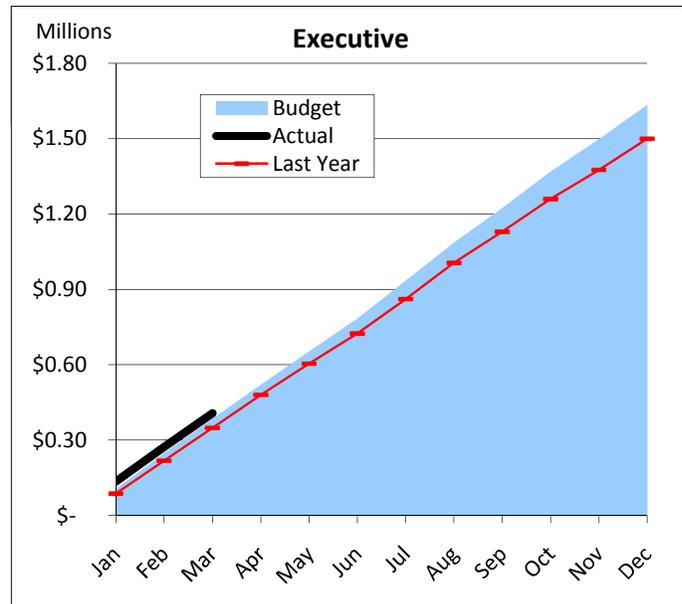
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	152,504	168,470	10.47%
Feb	317,136	328,318	3.53%
Mar	482,634	499,117	3.42%
Apr	655,111		
May	827,668		
Jun	1,002,217		
Jul	1,170,590		
Aug	1,338,240		
Sep	1,505,085		
Oct	1,673,117		
Nov	1,832,379		
Dec	2,011,393		

Percent of budget expended **24.81%**



Executive	Budget	YTD Actual	Annual % over (under)
Jan	105,591	134,784	27.65%
Feb	250,653	272,736	8.81%
Mar	385,511	407,609	5.73%
Apr	521,891		
May	654,166		
Jun	785,689		
Jul	935,460		
Aug	1,087,274		
Sep	1,225,811		
Oct	1,370,153		
Nov	1,499,437		
Dec	1,635,047		

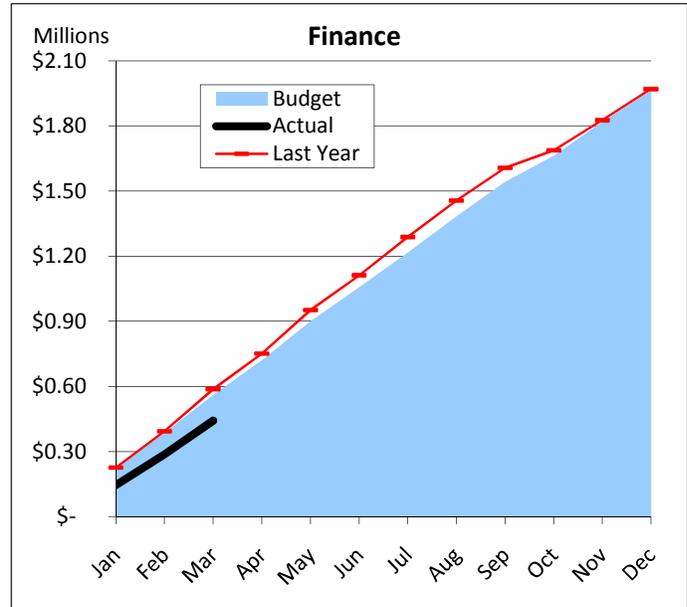
Percent of budget expended **24.93%**



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

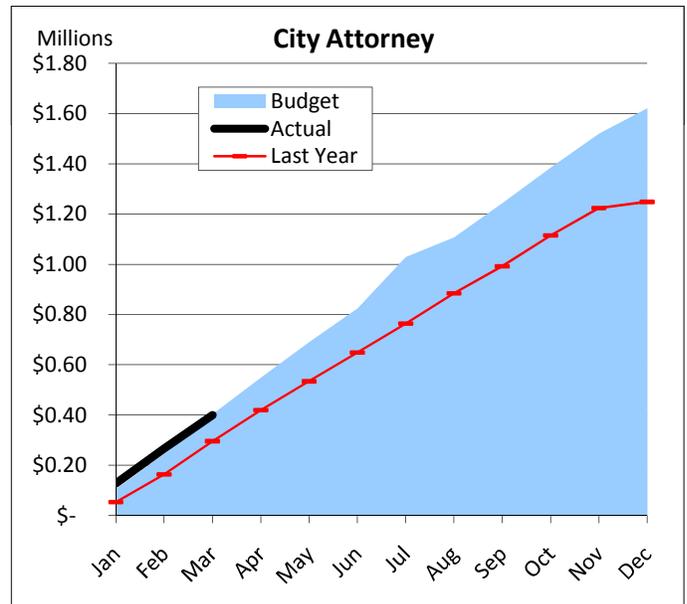
Finance	Budget	YTD Actual	Annual % over (under)
Jan	231,228	145,053	-37.27%
Feb	387,182	286,770	-25.93%
Mar	562,096	443,082	-21.17%
Apr	721,488		
May	901,039		
Jun	1,058,643		
Jul	1,218,526		
Aug	1,384,265		
Sep	1,543,696		
Oct	1,663,318		
Nov	1,820,765		
Dec	1,964,890		

Percent of budget expended **22.55%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	106,795	127,162	19.07%
Feb	246,680	266,526	8.05%
Mar	403,070	400,465	-0.65%
Apr	549,408		
May	691,207		
Jun	825,807		
Jul	1,028,793		
Aug	1,108,058		
Sep	1,244,944		
Oct	1,384,635		
Nov	1,520,418		
Dec	1,621,295		

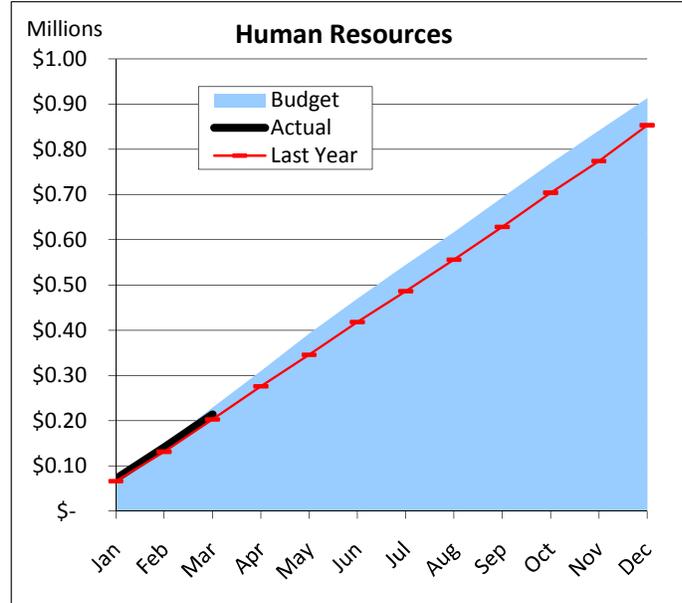
Percent of budget expended **24.70%**



**City of Renton
Monthly Expenditure Analysis - 2010 Budget Year**

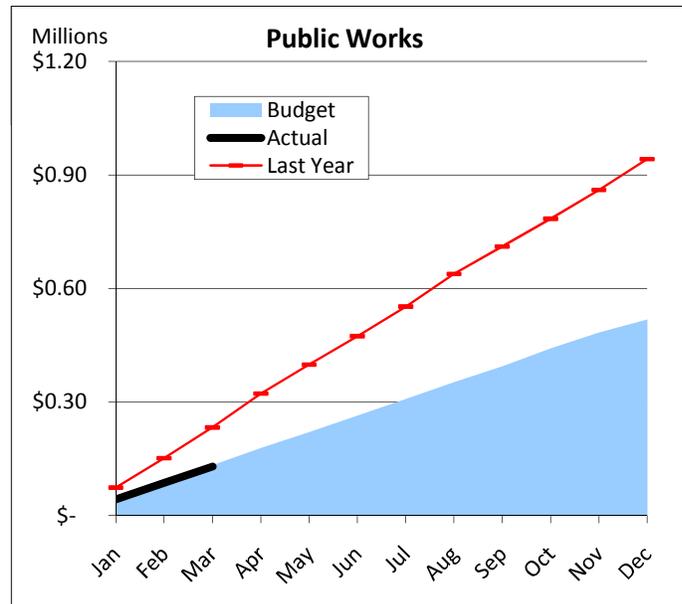
Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	62,623	71,457	14.11%
Feb	147,649	141,160	-4.39%
Mar	228,975	213,772	-6.64%
Apr	310,346		
May	392,750		
Jun	470,604		
Jul	544,958		
Aug	617,312		
Sep	693,968		
Oct	769,666		
Nov	841,727		
Dec	913,669		

Percent of budget expended **23.40%**



Public Works	Budget	YTD Actual	Annual % over (under)
Jan	40,311	42,532	5.51%
Feb	86,173	86,114	-0.07%
Mar	133,892	129,351	-3.39%
Apr	179,050		
May	221,237		
Jun	264,331		
Jul	308,727		
Aug	353,278		
Sep	394,646		
Oct	441,919		
Nov	483,769		
Dec	518,399		

Percent of budget expended **24.95%**

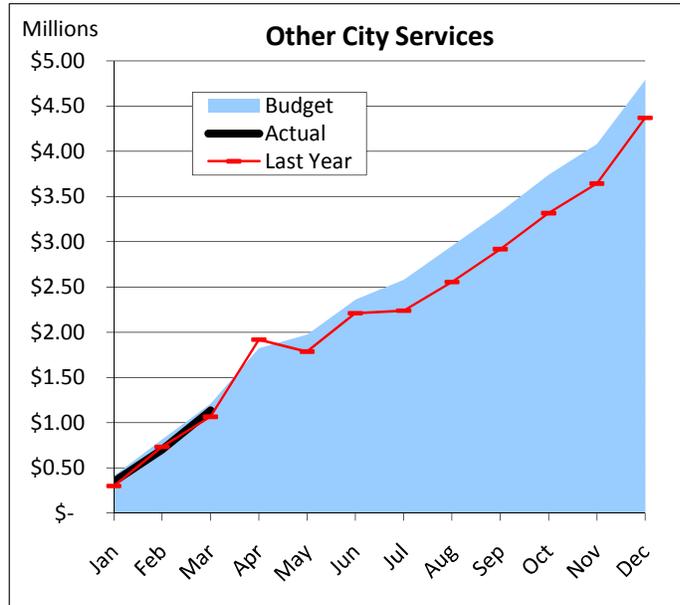


Note: For comparative purposes history does not include Development Svcs division (now in CED).

City of Renton Monthly Expenditure Analysis - 2010 Budget Year

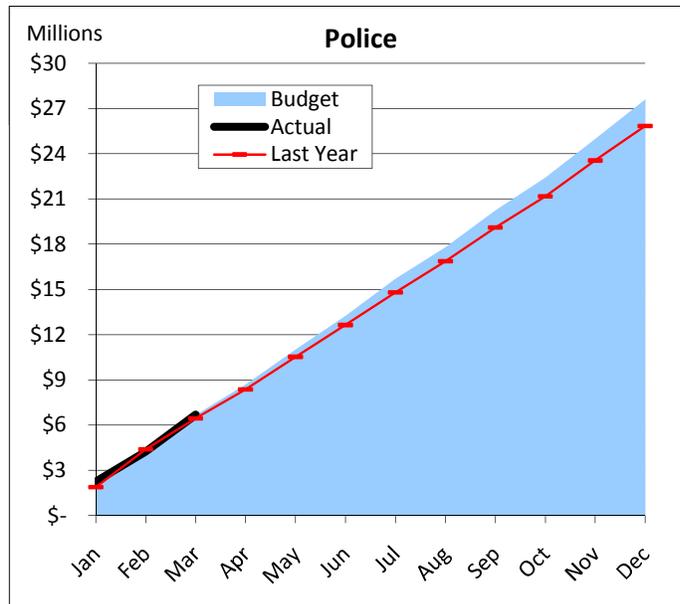
Other City Services	Budget	YTD Actual	Annual % over (under)
Jan	414,785	348,715	-15.93%
Feb	819,456	701,408	-14.41%
Mar	1,210,803	1,136,033	-6.18%
Apr	1,824,496		
May	1,977,632		
Jun	2,363,946		
Jul	2,580,253		
Aug	2,956,550		
Sep	3,332,176		
Oct	3,741,593		
Nov	4,083,716		
Dec	4,792,981		

Percent of budget expended **23.70%**



Police	Budget	YTD Actual	Annual % over (under)
Jan	2,133,213	2,260,619	5.97%
Feb	4,451,419	4,238,853	-4.78%
Mar	6,690,934	6,677,267	-0.20%
Apr	8,707,077		
May	11,038,812		
Jun	13,268,939		
Jul	15,720,229		
Aug	17,814,787		
Sep	20,258,345		
Oct	22,428,281		
Nov	25,004,372		
Dec	27,610,835		

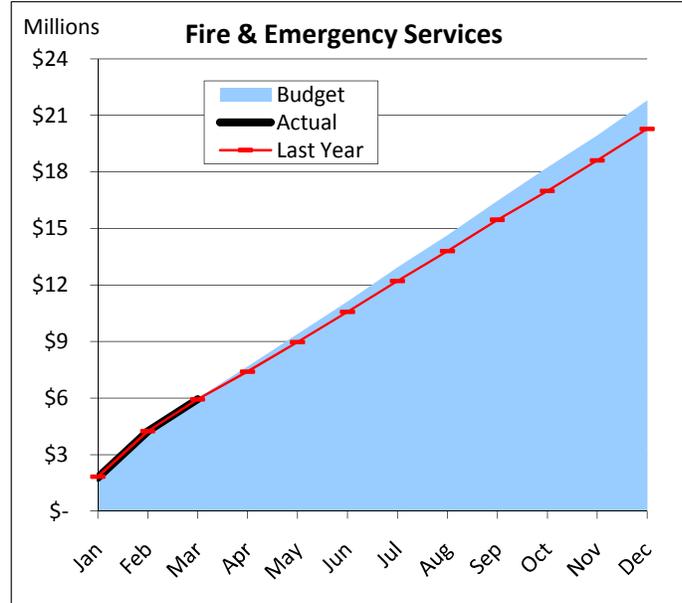
Percent of budget expended **24.18%**



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

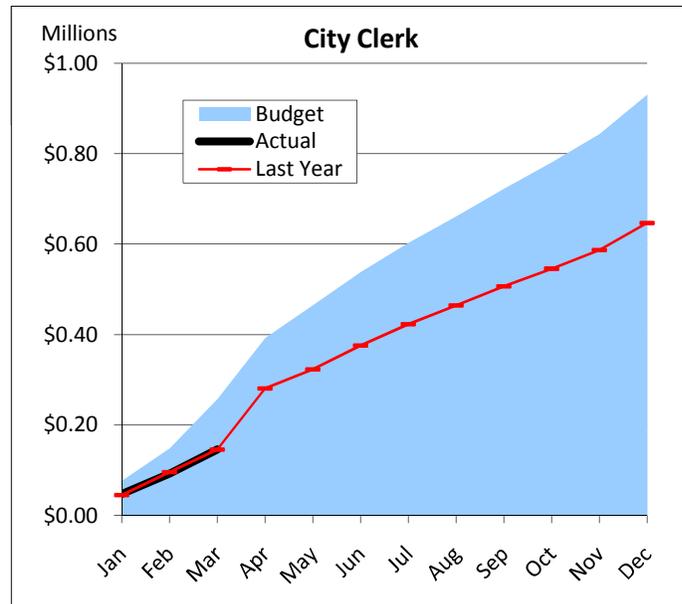
Fire & Emerg Svc	Budget	YTD Actual	Annual % over (under)
Jan	1,794,155	1,768,398	-1.44%
Feb	4,263,621	4,239,777	-0.56%
Mar	6,014,430	5,943,458	-1.18%
Apr	7,691,011		
May	9,423,488		
Jun	11,146,615		
Jul	12,943,323		
Aug	14,652,309		
Sep	16,470,345		
Oct	18,249,428		
Nov	19,955,330		
Dec	21,802,109		

Percent of budget expended **27.26%**



City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	77,013	48,025	-37.64%
Feb	148,683	92,936	-37.49%
Mar	257,863	146,137	-43.33%
Apr	393,130		
May	465,321		
Jun	538,843		
Jul	603,120		
Aug	661,523		
Sep	723,147		
Oct	781,484		
Nov	843,676		
Dec	931,014		

Percent of budget expended **15.70%**

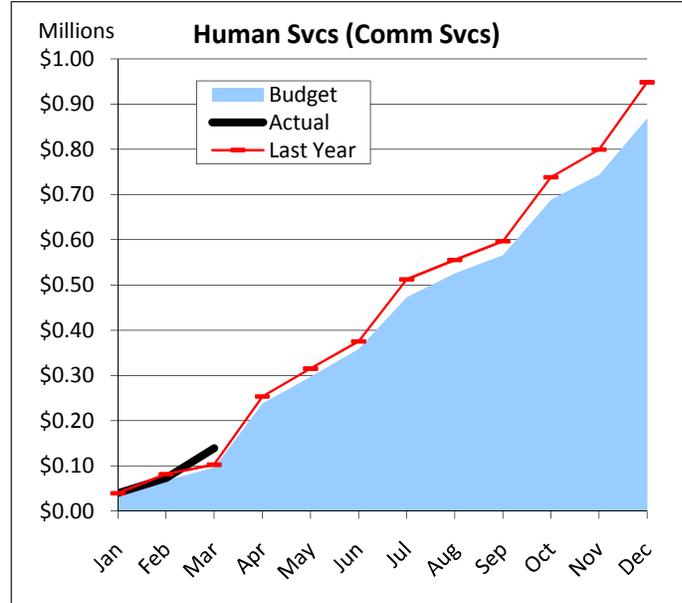


City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	31,079	40,228	29.44%
Feb	68,328	72,960	6.78%
Mar	96,869	139,024	43.52%
Apr	238,680		
May	297,161		
Jun	358,780		
Jul	473,188		
Aug	525,725		
Sep	566,364		
Oct	689,219		
Nov	744,407		
Dec	869,096		

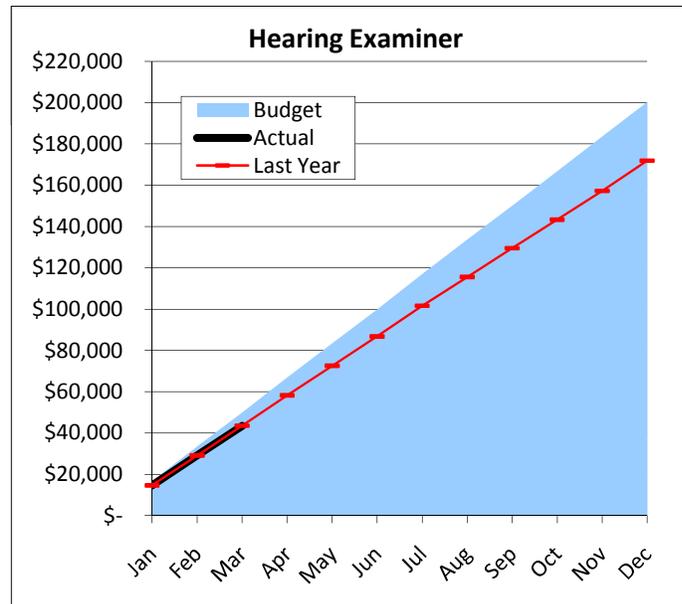
Percent of budget expended **16.00%**

Note: General Fund only



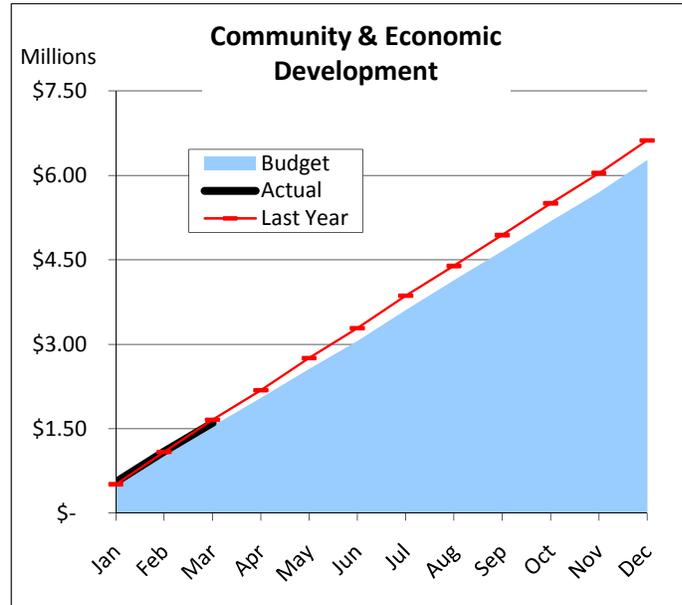
Hearing Examiner	Budget	YTD Actual	Annual % over (under)
Jan	16,707	14,619	-12.50%
Feb	33,528	29,129	-13.12%
Mar	50,066	43,412	-13.29%
Apr	67,019		
May	83,535		
Jun	99,983		
Jul	117,131		
Aug	133,757		
Sep	150,300		
Oct	166,956		
Nov	183,659		
Dec	200,440		

Percent of budget expended **21.66%**



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

CED	Budget	YTD Actual	Annual % over (under)
Jan	482,302	555,670	15.21%
Feb	1,022,373	1,097,029	7.30%
Mar	1,549,696	1,602,874	3.43%
Apr	2,048,262		
May	2,563,781		
Jun	3,062,722		
Jul	3,611,458		
Aug	4,140,980		
Sep	4,659,701		
Oct	5,189,913		
Nov	5,702,230		
Dec	6,279,159		

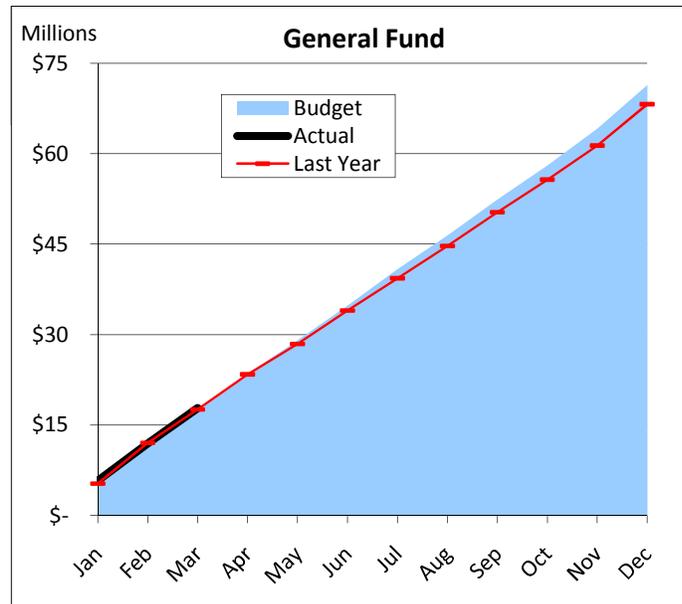


Percent of budget expended **25.53%**

Note: For comparative purposes history includes Development Svcs division (previously in Public Works).

Note: General Fund only

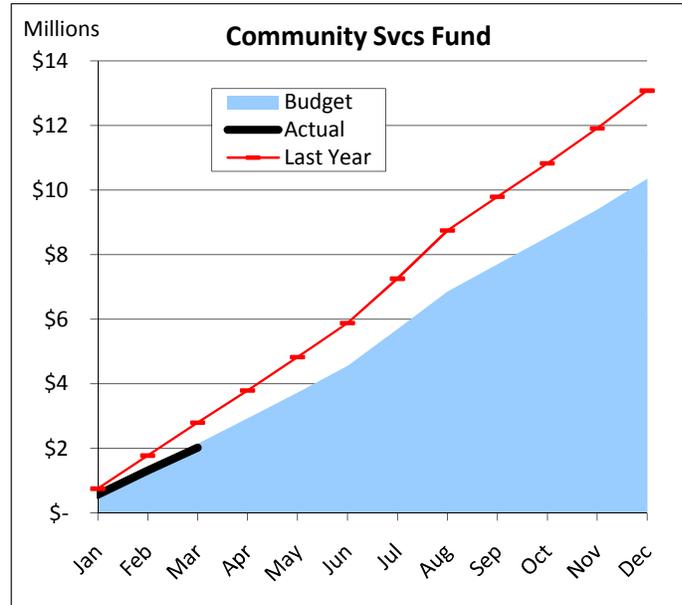
General Fund	Budget	YTD Actual	Annual % over (under)
Jan	5,662,041	5,746,764	1.50%
Feb	11,966,133	11,897,388	-0.57%
Mar	17,701,021	17,846,883	0.82%
Apr	23,540,894		
May	29,107,950		
Jun	34,864,263		
Jul	40,891,252		
Aug	46,445,452		
Sep	52,410,307		
Oct	58,082,347		
Nov	64,197,180		
Dec	71,418,283		



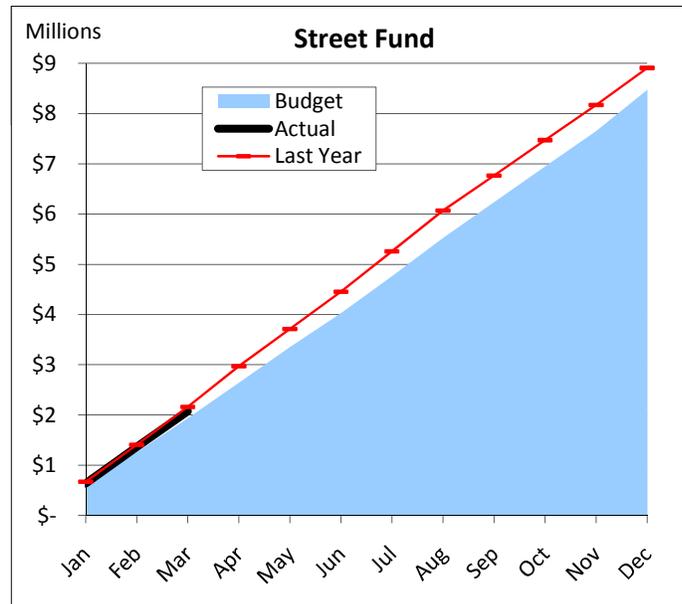
Percent of budget expended **24.99%**

City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Community Svcs Fund	Budget	YTD Actual	Annual % over (under)
Jan	621,982	570,605	-8.26%
Feb	1,400,832	1,321,394	-5.67%
Mar	2,156,281	2,026,750	-6.01%
Apr	2,938,134		
May	3,741,731		
Jun	4,572,145		
Jul	5,702,834		
Aug	6,858,683		
Sep	7,709,910		
Oct	8,544,362		
Nov	9,406,564		
Dec	10,354,293		
Percent of budget expended		19.57%	



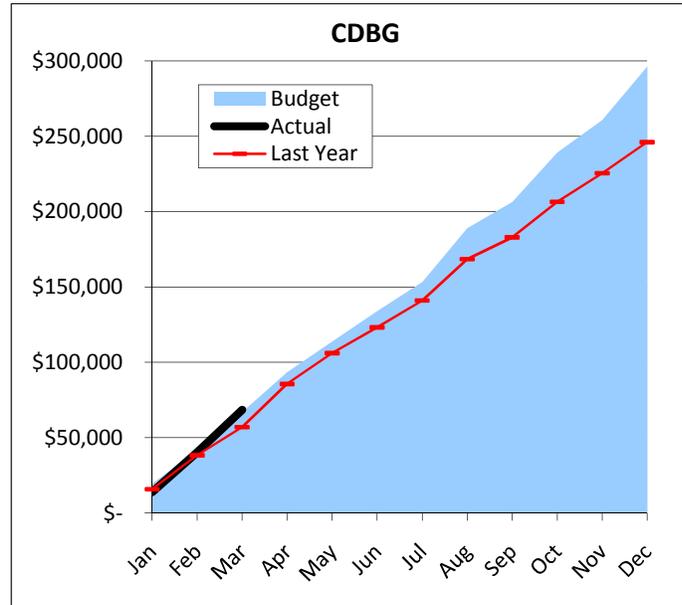
Street Fund	Budget	YTD Actual	Annual % over (under)
Jan	596,271	641,040	7.51%
Feb	1,266,461	1,365,252	7.80%
Mar	1,943,687	2,078,338	6.93%
Apr	2,643,546		
May	3,357,223		
Jun	4,032,499		
Jul	4,764,656		
Aug	5,522,667		
Sep	6,242,278		
Oct	6,950,276		
Nov	7,651,237		
Dec	8,476,980		
Percent of budget expended		24.52%	



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

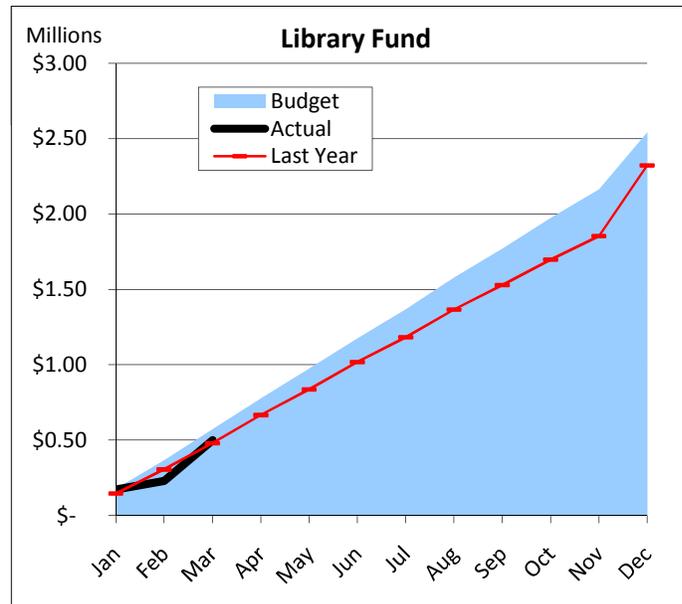
CDBG	Budget	YTD Actual	Annual % over (under)
Jan	19,605	13,958	-28.80%
Feb	41,985	40,304	-4.00%
Mar	67,262	68,480	1.81%
Apr	93,576		
May	114,017		
Jun	134,236		
Jul	153,461		
Aug	189,021		
Sep	206,595		
Oct	239,231		
Nov	260,683		
Dec	296,503		

Percent of budget expended **23.10%**



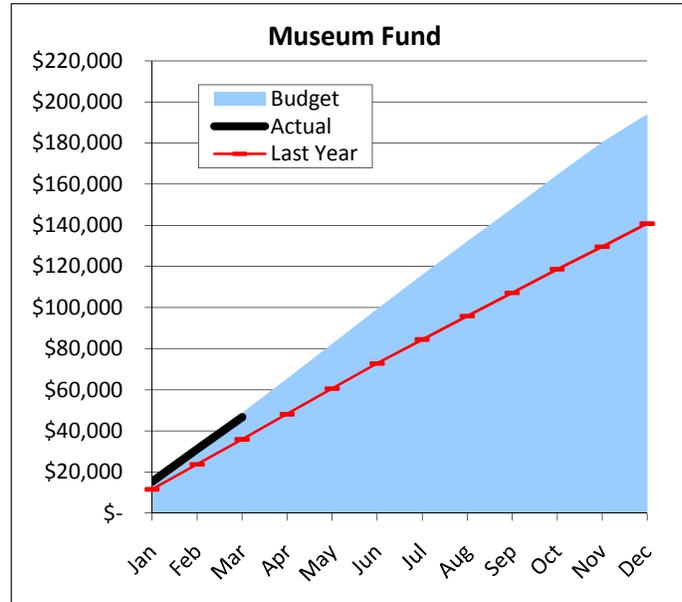
Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	178,200	173,794	-2.47%
Feb	369,656	229,125	-38.02%
Mar	573,477	500,663	-12.70%
Apr	777,934		
May	977,023		
Jun	1,176,467		
Jul	1,368,254		
Aug	1,579,352		
Sep	1,772,156		
Oct	1,974,603		
Nov	2,165,372		
Dec	2,544,263		

Percent of budget expended **19.68%**



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

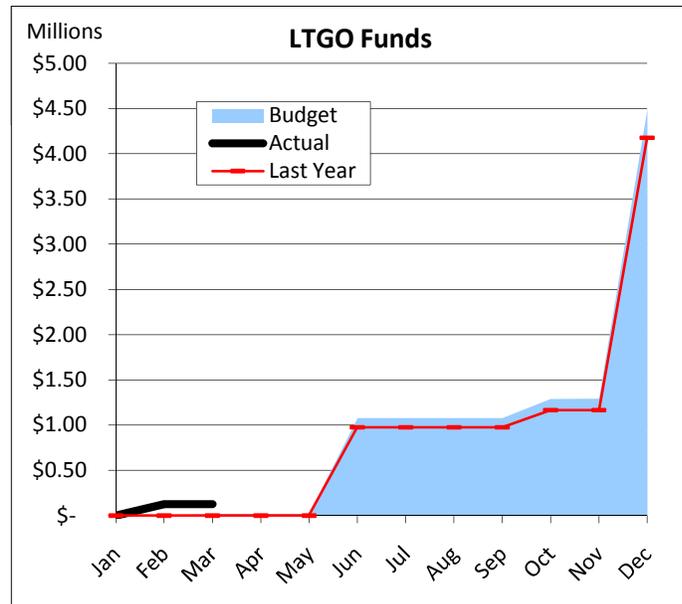
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	15,829	15,310	-3.28%
Feb	32,775	31,141	-4.99%
Mar	49,002	46,726	-4.64%
Apr	65,543		
May	82,433		
Jun	99,543		
Jul	115,981		
Aug	132,242		
Sep	148,372		
Oct	164,641		
Nov	180,555		
Dec	194,120		



Percent of budget expended **24.07%**

Note: Prior to 2009, Museum was part of the Library Fund

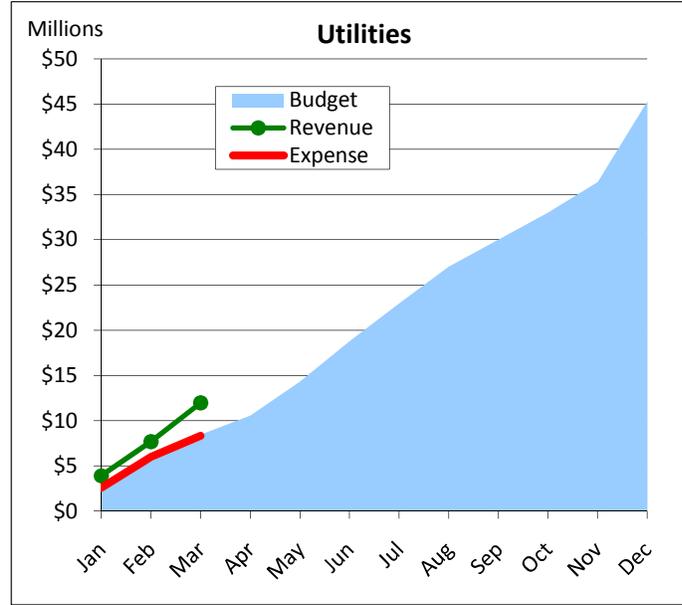
LTGO Funds	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	126,390	100.00%
Mar	22,250	126,390	468.04%
Apr	22,250		
May	22,250		
Jun	1,078,472		
Jul	1,078,472		
Aug	1,078,472		
Sep	1,078,472		
Oct	1,290,948		
Nov	1,293,331		
Dec	4,494,945		



Percent of budget expended **2.81%**

**City of Renton
Monthly Enterprise Fund Financial Report - 2010 Budget Year**

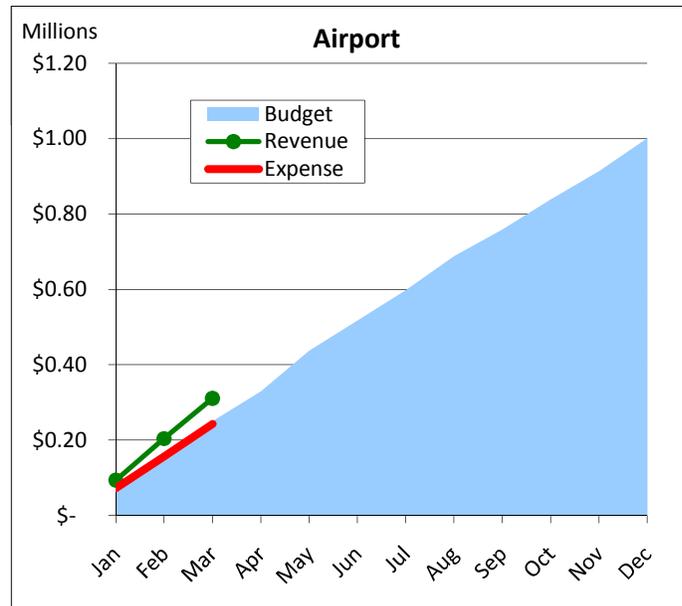
Utilities	Budget	Revenue	Expense
Jan	2,457,102	3,901,859	2,612,849
Feb	5,532,784	7,676,067	5,998,348
Mar	8,458,919	11,963,798	8,343,902
Apr	10,568,438		
May	14,342,459		
Jun	18,820,257		
Jul	22,986,726		
Aug	27,032,198		
Sep	30,031,294		
Oct	33,032,203		
Nov	36,377,070		
Dec	45,317,258		



Percent of budget expended **18.41%**

Note: Operations only, excludes bond proceeds and transfers to capital.

Airport	Budget	Revenue	Expense
Jan	66,269	94,268	72,717
Feb	159,667	204,281	156,869
Mar	250,901	310,979	242,660
Apr	329,772		
May	438,337		
Jun	517,870		
Jul	598,355		
Aug	688,817		
Sep	759,575		
Oct	838,546		
Nov	913,982		
Dec	1,001,800		



Percent of budget expended **24.22%**

Note: Operations only.

City of Renton
Monthly Enterprise Fund Financial Report - 2010 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	129,394	68,826	97,947
Feb	258,326	174,258	215,710
Mar	479,768	309,509	434,186
Apr	618,377		
May	813,533		
Jun	1,066,444		
Jul	1,232,903		
Aug	1,384,039		
Sep	1,549,779		
Oct	1,857,389		
Nov	1,994,766		
Dec	2,566,837		



Percent of budget expended **16.92%**

Note: Operations only.