

**M E M O R A N D U M**

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DATE: June 23, 2010

TO: Don Persson, Council President  
Members of the Renton City Council

CC: Denis Law, Mayor  
Administrators

FROM: Iwen Wang, Administrator *W*

SUBJECT: **May 2010 Financial Status Report**

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Attached is the May 2010 Financial Status Report. Sales tax for the month is for business activities that occurred in March 2010.

At the end of May, general governmental revenues show \$458k or 0.9% under budget. This includes a \$337k favorable property tax collection but otherwise almost all other revenue categories are under performing. Unfortunately, the favorable property tax collection is a temporary phenomenon from the surge of home sales triggered by the stimulus package, which ended in April with closing of sales by June. Without the favorable property tax, revenues are \$795k or 1.6% below budget. When combined with the \$1.2 million or 2.6% favorable expenditure comparison, the operation shows a net positive result of \$357k, or 0.79% of the YTD expenditure budget.

The fund balance at the end of May is \$16.2 million. The ending fund balance is consistent with prior years. The City normally sees fund balance peaks in May and November due to property tax collections.

Please do not hesitate to contact me at x6858 or Hai Nguyen at x6952 should you have any questions or any suggestions about the report.



# Monthly Financial Report May 2010

General Governmental Funds Summary of Sources and Uses	2008		2009		2010			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
<b>Beginning Fund Balance</b>	\$ 13,300,854	\$ 13,300,854	\$ 11,816,561	\$ 11,816,561	\$ 11,955,285	\$ 11,955,285	\$ 11,955,285	\$ -	0.0%
<b>OPERATING REVENUES</b>									
Property Tax	29,050,790	12,860,483	30,660,522	15,735,934	31,364,643	16,097,311	16,434,665	337,354	2.1%
Sales Tax	20,825,055	8,355,432	17,995,836	7,671,307	18,609,000	7,590,397	7,267,999	(322,399)	-4.2%
Sales Tax - Annexation Credit	-	-	2,132,110	906,821	2,248,000	956,111	852,234	(103,877)	-10.9%
Criminal Justice Sales Tax	1,755,469	676,898	1,650,350	697,773	1,743,000	736,946	676,723	(60,223)	-8.2%
Natural Gas Use Tax	253,377	162,939	242,891	124,780	-	-	123,656	123,656	100.0%
Admission Tax	197,740	97,253	260,269	118,330	260,000	118,207	141,355	23,148	19.6%
Franchise Fees	998,288	442,071	1,039,031	518,585	1,040,000	622,396	594,746	(27,650)	-4.4%
Electricity Tax	4,580,037	2,064,587	4,963,151	2,333,954	5,150,000	2,421,821	2,222,605	(199,216)	-8.2%
Gas Tax	1,565,810	717,957	1,891,255	1,264,962	1,858,000	1,242,720	890,300	(352,420)	-28.4%
Transfer Station	380,961	121,060	283,985	93,585	230,000	75,794	91,294	15,500	20.4%
TV Cable	1,073,168	252,955	1,263,743	518,998	1,250,000	513,354	552,440	39,086	7.6%
Telephone	1,032,048	438,459	1,037,873	427,027	960,000	394,987	444,889	49,902	12.6%
Cellular Phone	1,748,147	703,490	2,027,473	794,277	1,900,000	744,338	973,548	229,209	30.8%
City Utilities	2,606,786	923,650	2,871,599	1,120,769	2,880,000	1,124,048	1,126,673	2,625	0.2%
Leasehold Excise Tax	190,644	21,698	146,002	28,626	100,000	19,607	36,976	17,369	88.6%
Gambling Excise Tax	2,157,029	1,058,191	2,141,720	926,538	2,000,000	865,228	666,462	(198,766)	-23.0%
Real Estate Excise Tax	2,800,103	1,325,761	2,418,456	932,916	2,400,000	925,800	986,269	60,469	6.5%
Less: Municipal Facilities CIP REET	(450,103)	(662,880)	(1,000,000)	(435,595)	(400,000)	(174,238)	(164,527)	9,712	-5.6%
EMS Levy	890,998	85,744	1,170,657	-	897,095	-	-	-	0.0%
Business License Fees	485,537	186,112	424,413	205,594	463,067	224,318	216,603	(7,715)	-3.4%
Other Licenses and Permits	257,477	113,664	176,851	64,408	157,250	57,269	90,744	33,474	58.5%
Building Permits	2,034,225	1,276,304	1,683,082	732,133	1,766,059	768,228	707,120	(61,108)	-8.0%
Intergovernmental (Grants, etc)	3,734,887	1,147,899	3,820,932	1,829,190	4,355,523	1,703,248	1,703,248	-	0.0%
Fire District 25 and 40 Contracts	5,013,549	739	5,869,198	2,338,225	5,554,723	583,869	583,869	-	0.0%
Records, Duplicating, and Passport Fees	176,950	89,420	187,721	74,465	217,585	86,311	80,905	(5,406)	-6.3%
Public Safety	524,565	224,205	521,484	222,442	430,000	183,419	184,831	1,412	0.8%
Development Service Fees	903,768	437,033	677,955	254,533	696,708	261,574	354,535	92,962	35.5%
Culture and Recreation	1,678,818	576,568	1,631,486	506,264	1,572,240	487,880	462,900	(24,980)	-5.1%
Interfund/Interdept-Services	3,072,950	1,137,188	3,225,745	1,345,715	3,080,927	1,285,300	1,383,263	97,963	7.6%
Fines and Forfeits	2,110,973	462,830	1,448,878	539,928	1,327,193	494,582	504,059	9,477	1.9%
Photo Enforcement	-	-	2,368,131	1,038,725	2,250,000	986,910	813,819	(173,090)	-17.5%
Interests and Other Earnings	735,910	313,514	535,314	237,476	434,300	192,665	132,674	(59,990)	-31.1%
Rents, Leases, and Concessions	676,919	325,192	677,960	340,141	720,780	361,625	359,452	(2,173)	-0.6%
Contributions and Donations	175,513	110,475	150,406	40,498	111,900	30,130	42,652	12,523	41.6%
Other Miscellaneous	67,355	36,058	168,567	34,586	262,557	53,871	39,364	(14,507)	-26.9%
Refunding Debt and Premiums	-	-	-	-	-	6,613,484	6,613,484	-	0.0%
Transfer-In	381,364	-	577,004	-	652,398	-	-	-	0.0%
<b>Total Operating Revenues</b>	<b>93,687,106</b>	<b>36,082,951</b>	<b>97,342,052</b>	<b>43,583,909</b>	<b>98,542,948</b>	<b>48,649,506</b>	<b>48,191,829</b>	<b>(457,677)</b>	<b>-0.9%</b>
<b>OPERATING EXPENDITURES</b>									
Legislative	245,441	105,042	247,225	104,134	267,957	113,769	109,177	4,591	4.0%
City Attorney	1,661,225	706,144	1,248,380	534,316	1,621,295	691,212	666,194	25,018	3.6%
City Clerk	604,844	302,249	646,581	323,213	931,014	465,321	368,812	96,509	20.7%
Court Services	1,744,122	688,352	1,819,731	778,154	2,016,361	829,722	822,296	7,425	0.9%
Executive	966,373	382,024	1,499,747	604,647	1,635,047	654,166	672,872	(18,706)	-2.9%
Hearing Examiner	166,820	68,624	171,911	72,547	200,440	83,536	72,376	11,160	13.4%
Community and Eco Dvlpmnt Admin	-	-	265,269	114,875	696,149	301,468	243,426	58,042	19.3%
Development Services	4,178,096	1,648,878	3,615,129	1,572,624	3,347,282	1,383,673	1,357,492	26,181	1.9%
Economic Development	1,875,749	764,327	1,244,175	502,880	1,323,047	537,376	527,838	9,538	1.8%
Planning	-	-	1,525,460	570,770	1,300,133	486,461	520,231	(33,770)	-6.9%
Finance	1,909,652	827,613	1,969,936	951,436	2,164,890	992,746	770,836	221,910	22.4%
Human Resources	981,306	442,834	853,063	345,695	918,169	394,688	354,450	40,237	10.2%
Police	23,894,898	9,355,596	25,833,756	10,525,995	28,022,582	11,203,470	11,016,981	186,489	1.7%
Fire	21,763,640	8,618,495	20,375,286	8,977,114	21,922,009	9,475,312	9,312,143	163,169	1.7%
Facilities	3,614,850	1,434,119	-	(242)	-	-	-	-	0.0%
Parks	4,892,441	1,479,626	4,820,336	1,499,633	4,569,001	1,401,477	1,332,731	68,746	4.9%
Parks Planning & Natural Resources	-	-	-	-	545,943	227,476	150,956	76,520	33.6%
Recreation	4,383,163	1,668,604	7,878,458	3,214,705	4,970,795	1,979,667	1,885,060	94,608	4.8%
Human Services	1,162,553	405,023	1,194,142	421,293	1,406,586	493,184	455,748	37,436	7.6%
Community Resources & Events	367,627	104,602	348,185	112,712	375,694	114,057	112,347	1,711	1.5%
Library	1,890,886	781,099	2,312,128	836,642	2,544,263	1,067,015	1,067,015	-	0.0%
Museum	136,327	57,166	140,801	60,516	194,120	82,433	78,771	3,662	4.4%
Public Works Administration	886,867	383,165	463,533	199,901	518,399	223,830	215,438	8,393	3.7%
Street Maintenance	3,212,111	1,236,449	3,794,716	1,591,822	3,379,080	1,363,948	1,367,277	(3,329)	-0.2%
Technical Services	515,708	218,835	478,493	198,707	-	-	-	-	0.0%
Transportation	4,841,955	1,769,571	5,110,639	2,118,799	5,164,058	2,017,541	2,071,440	(53,899)	-2.7%
Debt Service	4,263,739	41,740	4,176,822	-	4,494,945	126,471	126,471	-	0.0%
Payment of LTGO Refunding Debt	-	-	-	-	-	6,613,194	6,613,194	-	0.0%
Non-Departmental and Other	5,011,007	1,927,490	5,169,426	1,829,482	4,817,981	1,778,021	1,657,444	120,577	6.8%
<b>Total Operating Expenditures</b>	<b>95,171,399</b>	<b>35,417,666</b>	<b>97,203,328</b>	<b>38,062,368</b>	<b>99,347,239</b>	<b>45,101,235</b>	<b>43,949,015</b>	<b>1,152,220</b>	<b>2.6%</b>
<b>Total Ending Fund Balance</b>	<b>\$ 11,816,561</b>	<b>\$ 13,966,139</b>	<b>\$ 11,955,285</b>	<b>\$ 17,338,103</b>	<b>\$ 11,150,994</b>	<b>\$ 15,503,557</b>	<b>\$ 16,198,100</b>	<b>694,543</b>	<b>4.5%</b>

**OVERVIEW**

This financial overview reflects the City’s overall financial position for the fiscal year through May 31, 2010. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding year. The table on the previous page summarizes the general governmental fund revenues and expenditures.

**Revenues**

**Taxes**

The combined collection of property tax, sales/use tax, utility tax, gambling, admissions, and real estate excise tax represents 69% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

May’s collection is \$8.7 million, making the total year-to-date collection \$16.4 million or 52% of the total budget. In comparison to the previous year, the City collected \$699k or 4% higher. Compared to the budget, the City is above projections by \$337k or 2%. Based on distribution we have received in May, we are projecting property tax collections to meet the projections at year end.

Property Tax Revenues							
Year to Date through May							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 9,419	\$ 9,635	\$ 51,304	\$ 41,885	445%	\$ 41,669	432%
Feb	303,513	310,483	438,210	134,696	44%	127,727	41%
Mar	647,845	662,723	547,632	(100,213)	-15%	(115,091)	-17%
Apr	8,063,214	8,248,386	6,660,829	(1,402,385)	-17%	(1,587,557)	-19%
May	6,711,943	6,866,083	8,736,691	2,024,747	30%	1,870,608	27%
Jun	113,279	115,881					
Jul	104,757	107,163					
Aug	66,589	68,118					
Sep	250,296	256,044					
Oct	5,770,027	5,902,536					
Nov	8,275,695	8,465,747					
Dec	343,945	351,844					
YTD Total	\$ 15,735,934	\$ 16,097,311	\$ 16,434,665	\$ 698,731	4%	\$ 337,355	2%
Annual Total	\$ 30,660,522	\$ 31,364,643					

Sales Tax

May 2010 sales tax receipts totaled \$1.5 million. Compared to the same month last year, it is \$9k or 1% more. Compared to the projected current month’s budget, it is below projections by \$104k or 7%. The year-to-date collection is \$7.3 million or 39% of the sales tax budget. This is \$403k less than the last year and \$322k below budget. Based on the year-to-date collection, the City is projecting sales tax revenues to be \$17.8 million by the end of 2010, which is \$809k under budget.

Local Retail Sales Tax Revenues							
Year to Date through May							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,458,072	\$ 1,459,527	\$ 1,289,364	\$ (168,709)	-12%	\$ (170,163)	-12%
Feb	1,863,430	1,834,595	1,728,588	(134,842)	-7%	(106,007)	-6%
Mar	1,461,007	1,324,674	1,289,589	(171,418)	-12%	(35,085)	-3%
Apr	1,398,021	1,367,908	1,461,123	63,103	5%	93,215	7%
May	1,490,778	1,603,693	1,499,335	8,557	1%	(104,359)	-7%
Jun	1,361,808	1,464,336	-				
Jul	1,443,891	1,547,213	-				
Aug	1,551,415	1,662,544	-				
Sep	1,454,550	1,573,534	-				
Oct	1,560,217	1,610,574	-				
Nov	1,440,143	1,636,255	-				
Dec	1,512,506	1,524,146	-				
YTD Total	\$ 7,671,307	\$ 7,590,397	\$ 7,267,999	\$ (403,309)	-5%	\$ (322,399)	-4%
Annual Total	\$ 17,995,836	\$ 18,609,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2008	2009	2010 Bgt	YTD Act	Chg 10/09		10Act vs Bgt	
New Construction	\$ 2,015,329	\$ 1,390,639	\$ 1,113,373	\$ 1,005,901	\$ (384,738)	-28%	\$ (107,471)	-10%
Auto Sales	1,535,933	1,193,527	1,315,505	1,209,729	16,203	1%	(105,776)	-8%
General Retail	2,525,578	2,504,397	2,529,921	2,529,216	24,819	1%	(704)	0%
Manufacturing	438,154	496,603	404,807	321,266	(175,337)	-35%	(83,541)	-21%
Wholesale	469,585	376,788	411,516	395,235	18,447	5%	(16,281)	-4%
Service	1,636,528	1,547,266	1,581,027	1,559,850	12,584	1%	(21,177)	-1%
Other	177,998	162,082	234,249	246,802	84,719	52%	12,552	5%
<b>Total</b>	<b>\$ 8,799,103</b>	<b>\$ 7,671,302</b>	<b>\$ 7,590,397</b>	<b>\$ 7,267,999</b>	<b>(403,303)</b>	<b>-5%</b>	<b>\$ (322,399)</b>	<b>-4%</b>

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

May utility taxes revenue totals \$1.2 million, which is \$91k lower than the same month last year and behind the budget by \$59k. The year-to-date collection of \$6.4 million is below the budget by \$91k or 1% and is also \$253k or 4% below 2009. The unfavorable comparisons in January and February is primarily due to higher than normal electrical and natural gas consumptions during winter months in 2009 that distorted the budget for these two months. At this time, the City is projecting utility tax revenues to be slightly under our 2010 budget by the end of the year.

Utility Tax Revenues							
Year to Date through May							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,413,641	\$ 1,379,325	\$ 1,282,930	\$ (130,711)	-9%	\$ (96,395)	-7%
Feb	1,485,870	1,449,801	1,354,933	(130,936)	-9%	(94,868)	-7%
Mar	1,251,275	1,220,901	1,295,732	44,457	4%	74,831	6%
Apr	1,204,619	1,175,377	1,260,110	55,491	5%	84,733	7%
May	1,322,947	1,290,833	1,231,700	(91,247)	-7%	(59,133)	-5%
Jun	1,070,303	1,044,322					
Jul	1,010,609	986,077					
Aug	1,201,122	1,171,965					
Sep	1,068,035	1,042,109					
Oct	1,079,380	1,053,179					
Nov	1,090,897	1,064,416					
Dec	1,383,272	1,349,694					
<b>YTD Total</b>	<b>\$ 6,678,351</b>	<b>\$ 6,516,237</b>	<b>\$ 6,425,405</b>	<b>\$ (252,946)</b>	<b>-4%</b>	<b>\$ (90,832)</b>	<b>-1%</b>
<b>Annual Total</b>	<b>\$ 14,581,971</b>	<b>\$ 14,228,000</b>					

The table below breaks out Utility Tax by source, the lower amount generated from Natural Gas is due to warmer temperatures in the 1<sup>st</sup> quarter of 2010 than 2009:

Utility Tax by Type	2008	2009	2010 Bgt	YTD Act	Chg 10/09	10Act vs Bgt
Electrical	2,064,587	2,333,954	2,358,632	2,222,605	-5%	-6%
Natural Gas	880,896	1,389,742	850,940	1,013,957	-27%	19%
Cell	703,490	794,277	870,175	973,548	23%	12%
Phone	438,459	427,027	439,667	444,889	4%	1%
Cable	252,955	518,998	572,484	552,440	6%	-4%
Transfer Station	121,060	93,585	105,337	91,294	-2%	-13%
City Utilities	923,650	1,120,769	1,319,002	1,126,673	1%	-15%
<b>YTD Total</b>	<b>5,385,097</b>	<b>6,678,351</b>	<b>6,516,237</b>	<b>6,425,405</b>	<b>-4%</b>	<b>-1%</b>
<b>Annual Total</b>	<b>13,240,334</b>	<b>14,581,971</b>	<b>14,228,000</b>			
<b>YTD as % of</b>	<b>41%</b>	<b>46%</b>	<b>46%</b>			

Other Taxes

**Real Estate Excise Tax**

The City collected \$216k in Real Estate Excise Tax revenues (REET) in May. This is \$89k below current month's budget and \$91k behind the same month last year. Year-to-date collection of \$986k is \$60k or 7% ahead of the budget and is also \$53k or 6% above 2009.

Almost all REET in recent months are generated from residential property transactions. The activities appear to be smaller in amount but steady in volume. We hope this trend will continue and not stop once the federal stimulus incentive expires.

Real Estate Excise Tax Revenues							
Year to Date through May							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 231,334	\$ 229,560	\$ 71,303	\$ (160,031)	-69%	\$ (158,257)	-69%
Feb	69,290	68,760	107,242	37,952	55%	38,482	56%
Mar	183,177	181,800	309,164	125,987	69%	127,364	70%
Apr	141,038	139,944	281,746	140,708	100%	141,802	101%
May	308,077	305,736	216,814	(91,262)	-30%	(88,922)	-29%
Jun	211,295	209,688					
Jul	201,960	200,400					
Aug	310,599	308,232					
Sep	208,046	206,472					
Oct	209,975	208,368					
Nov	222,052	220,344					
Dec	121,614	120,696					
YTD Total	\$ 932,916	\$ 925,800	\$ 986,269	\$ 53,353	6%	\$ 60,469	7%
Annual Total	\$ 2,418,456	\$ 2,400,000					

**Gambling Tax**

May's Gambling Tax collections total \$134k. Year-to-date total of \$666k is \$260k or 28% below the year before; and \$199k or 23% below budget.

The lower tax collection is due to cross-the-board reduction in gambling activities. Pull tabs overall reduced by 25%, partially due to the change in business at Cascade Lanes; and card-rooms are seeing over 30% lower in activities.

Because of these changes, the City is anticipating around \$459k less in gambling tax revenue collection than budgeted by the end of the year.

Gambling Tax Revenue							
Year to Date through May							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 7,691	\$ 186,179	\$ 135,608	\$ 127,917	1663%	\$ (50,571)	-27%
Feb	391,054	186,179	137,736	(253,317)	-65%	(48,443)	-26%
Mar	171,097	159,776	63,054	(108,044)	-63%	(96,722)	-61%
Apr	177,856	166,087	196,085	18,229	10%	29,998	18%
May	178,840	167,006	133,979	(44,861)	-25%	(33,027)	-20%
Jun	186,920	174,551	-				
Jul	182,851	170,752	-				
Aug	210,237	196,325	-				
Sep	173,745	162,248	-				
Oct	176,490	164,811	-				
Nov	146,960	137,236	-				
Dec	137,979	128,849	-				
YTD Total	\$ 926,538	\$ 865,228	\$ 666,462	\$ (260,076)	-28%	\$ (198,766)	-23%
Annual Total	\$ 2,141,720	\$ 2,000,000					

**Franchise Fees**

Franchise Fees are due quarterly and the year-to-date revenue collections are \$594k. This is \$104k or 21% above the projected year-to-date budget and \$76k or 15% higher than 2009. 2009's May collection should have been recorded in April.

Franchise Fees Revenue							
Year to Date through May							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 259,792	\$ 255,537	\$ 45,703	\$ (214,089)	-82%	\$ (209,834)	-82%
Feb	200	102	274,776	274,576	137288%	274,674	269037%
Mar	-	-	-				
Apr	-	102,746	274,268	274,268	100%	171,521	167%
May	258,593	132,005	-	(258,593)		(132,005)	
Jun	-	-	-				
Jul	260,647	244,359	-				
Aug	-	-	-				
Sep	-	24,721	-				
Oct	259,798	258,846	-				
Nov	-	-	-				
Dec	-	21,683	-				
YTD Total	\$ 518,585	\$ 490,391	\$ 594,746	\$ 76,161	15%	\$ 104,355	21%
Annual Total	\$ 1,039,031	\$ 1,040,000					

**Admission Tax**

Admission Tax returns are due quarterly in January, April, July, and October each year. April 2010 collections represent activities conducted during the 1<sup>th</sup> quarter of 2010.

The report shows an increase of \$23k from the year before and \$19k more than anticipated.

Admission Tax Revenue							
Year to Date through May							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 57,167	\$ 58,965	\$ 74,777	\$ 17,610	31%	\$ 15,811	27%
Feb	-	-	459	459	100%	459	100%
Apr	61,163	63,415	66,119	4,956	8%	2,704	4%
Jul	70,690	69,911	-				
Oct	70,729	67,414	-				
Nov	520	295	-				
YTD Total	\$ 118,330	\$ 122,381	\$ 141,355	\$ 23,026	19%	\$ 18,975	16%
Annual Total	\$ 260,269	\$ 260,000					

Licenses and Permits

These revenue sources reflect the collection of business licenses; building permits; and other licenses, fees, and permits. Building Permit Fees and General Business Licenses constitute 83% of the revenue in this category. As of the end of May, we have collected 43% of the projected revenue from licenses and permits. The percentage of year-to-date actual to year-to-date budget is 3% less. Licenses and Permits totaled \$1 million by the end of May. The following sections provide detail information for Building Permits and Business Licenses revenues.

Building Permits and Fees revenues totaled \$102k in May. The revenue swing between the high in January and the low in February is primarily attributable to the rush of getting permits completed prior to the new school impact fees taking effect. The year-to-date development fees revenue of \$640k is \$59k less than the budget and is also \$11k lower than 2009.

Building Permits and Fees							
Year to Date through May							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 106,633	\$ 114,591	\$ 285,826	\$ 179,192	168%	\$ 171,234	149%
Feb	124,555	133,851	46,586	(77,969)	-63%	(87,265)	-65%
Mar	179,330	192,714	82,637	(96,693)	-54%	(110,076)	-57%
Apr	114,694	123,254	122,217	7,522	7%	(1,037)	-1%
May	125,344	134,698	102,511	(22,833)	-18%	(32,187)	-24%
Jun	131,705	141,534	-				
Jul	106,810	114,781	-				
Aug	119,439	128,352	-				
Sep	101,087	108,631	-				
Oct	131,899	141,742	-				
Nov	82,516	88,674	-				
Dec	169,581	182,237	-				
YTD Total	\$ 650,557	\$ 699,108	\$ 639,777	\$ (10,781)	-2%	\$ (59,331)	-8%
Annual Total	\$ 1,493,593	\$ 1,605,059					

Business Licenses totaled \$217k since the start of the year, which is 5% above last year but 3% below budget. The month by month comparison is not representative due to the payment timing shift of employers. The General Fund portion of the Business Licenses revenue is under the budget by \$8k but \$11k above last year.

Business Licenses							
Year to Date through May							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 81,835	\$ 89,289	\$ 77,955	\$ (3,880)	-5%	\$ (11,334)	-13%
Feb	30,180	32,929	33,440	3,260	11%	511	2%
Mar	6,337	6,914	5,687	(650)	-10%	(1,228)	-18%
Apr	73,055	79,709	77,964	4,908	7%	(1,746)	-2%
May	14,185	15,477	21,558	7,373	52%	6,081	39%
Jun	9,352	10,204	-				
Jul	80,579	87,918	-				
Aug	20,280	22,127	-				
Sep	1,746	1,905	-				
Oct	84,002	91,653	-				
Nov	18,937	20,662	-				
Dec	3,922	4,279	-				
YTD Total	\$ 205,594	\$ 224,318	\$ 216,603	\$ 11,010	5%	\$ (7,715)	-3%
Annual Total	\$ 424,413	\$ 463,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 72% of the total revenues in this category. The year-to-date total Intergovernmental revenue is

Intergovernmental	2008	2009	2010 Bgt	YTD Act	Chg 10/09	10Act vs Bgt
Fire District #25	739	-	558,243	558,243	100%	0%
Fire District #40	-	2,338,225	25,626	25,626	-99%	0%
State Shared Revenue	1,337,441	1,570,946	1,570,765	1,538,209	-2%	-2%
Federal Grants	382,850	212,035	503,657	503,657	138%	0%
State Grants	7,996	133,703	117,354	117,354	-12%	0%
Other Grants	96,511	610,279	103,847	103,847	-83%	0%
ARRA Grants	-	-	116,903	116,903	100%	0%
<b>Total Rev YTD</b>	<b>1,825,536</b>	<b>4,865,188</b>	<b>2,996,396</b>	<b>2,963,839</b>	<b>-39%</b>	<b>-1%</b>
<b>Total Rev Annual</b>	<b>10,503,905</b>	<b>11,340,480</b>	<b>11,653,246</b>			
<b>YTD %</b>	<b>17%</b>	<b>43%</b>	<b>26%</b>	<b>25%</b>		

Note: Includes CJ Sales Tax.

\$3 million or 25% of the budget. All grant revenues also have corresponding expenditures which have been added to the City's budget through the 2010 carry forward budget adjustment.

State Shared Revenue collections totaled \$1.5 million since the start of 2010. Compared to the projected budget, State Shared Revenues are under by \$33k or 2%. Compared to the prior year, the City is collecting \$33k less or down by 2%. The actual collections that lags budget are primarily due to the reduced criminal justice sales tax (King County countywide sales tax decrease) and fuel tax.

State Shared Revenues							
Year to Date through May							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 697,773	\$ 736,946	\$ 676,723	\$ (21,050)	-3%	\$ (60,223)	-8%
Judicial Contribution	12,143	4,888	17,229	\$ 5,086	42%	12,341	252%
Crim Just - Pop	8,611	-	9,223	611	7%	9,223	100%
Crim Just - Spec Prog	33,049	32,120	35,060	2,011	6%	2,941	9%
State DUI	7,334	3,986	7,871	537	7%	3,885	97%
Liquor Profits	136,619	144,264	195,587	58,967	43%	51,322	36%
Liquor Excise Tax	203,698	208,427	213,880	10,182	5%	5,453	3%
Fuel Tax	471,718	440,135	382,636	(89,082)	-19%	(57,499)	-13%
<b>YTD Total</b>	<b>\$ 1,570,946</b>	<b>\$ 1,570,765</b>	<b>\$ 1,538,209</b>	<b>\$ (32,737)</b>	<b>-2%</b>	<b>\$ (32,557)</b>	<b>-2%</b>
<b>Annual Total</b>	<b>\$ 3,986,791</b>	<b>\$ 3,988,931</b>					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental-sales and services. Culture, recreation, interfund/interdepartmental-sales and services constitute 75% of the total revenue in this category. The year-to-date total charges for services are \$2.5 million or 41% of the budget. This is 7% above budget projections. The following sections provide detail information for Plan Review with Inspection Fees, Recreation, and Interfund Services.

Plan Review and Inspection fees are \$352k since the start of the year. Compared to the budget, the City is collecting \$89k or 34% more than anticipated revenue. Compared to the prior year, the City is collecting \$97k or 38% more.

Plan Review / Inspection							
Year to Date through May							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 35,851	\$ 36,982	\$ 98,294	\$ 62,443	174%	\$ 61,312	166%
Feb	45,883	47,331	41,012	(4,871)	-11%	(6,319)	-13%
Mar	86,425	89,153	64,399	(22,026)	-25%	(24,754)	-28%
Apr	27,659	28,532	45,065	17,406	63%	16,533	58%
May	58,715	60,569	103,250	44,534	76%	42,681	70%
Jun	43,085	44,445	-				
Jul	61,541	63,483	-				
Aug	43,348	44,716	-				
Sep	36,509	37,662	-				
Oct	67,095	69,213	-				
Nov	59,883	61,773	-				
Dec	109,397	112,850	-				
<b>YTD Total</b>	<b>\$ 254,533</b>	<b>\$ 262,567</b>	<b>\$ 352,020</b>	<b>\$ 97,487</b>	<b>38%</b>	<b>\$ 89,453</b>	<b>34%</b>
<b>Annual Total</b>	<b>\$ 675,391</b>	<b>\$ 696,708</b>					

Recreation revenues totaled \$463k since the start of the year. Compared to the projected monthly budget, the City collected \$56k or 40% less. Compared to the same month the prior year, the City collected \$61k or 42% less. Based on the current month's collection, the City is projecting Recreation revenues to be slightly under the budget projection for 2010.

Recreation							
Year to Date through May							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 65,409	\$ 63,034	\$ 62,673	\$ (2,736)	-4%	\$ (361)	-1%
Feb	72,988	70,337	64,915	(8,072)	-11%	(5,422)	-8%
Mar	81,034	78,092	99,100	18,065	22%	21,008	27%
Apr	141,783	136,635	152,452	10,669	8%	15,818	12%
May	145,050	139,783	83,760	(61,290)	-42%	(56,023)	-40%
Jun	154,237	148,636	-				
Jul	429,059	413,478	-				
Aug	203,222	195,842	-				
Sep	123,439	118,956	-				
Oct	79,452	76,566	-				
Nov	61,971	59,720	-				
Dec	73,842	71,161	-				
YTD Total	\$ 506,264	\$ 487,880	\$ 462,900	\$ (43,364)	-9%	\$ (24,980)	-5%
Annual Total	\$ 1,631,486	\$ 1,572,240					

The year-to-date collections for Interfund Service revenues are \$1.4 million. Compared to the projected budget, the revenues are above by \$98k or up by 8%. Compared to the prior year, the revenues are over by \$38k or up by 3%.

Interfund Services							
Year to Date through May							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 253,147	\$ 241,782	\$ 242,658	\$ (10,489)	-4%	\$ 876	0%
Feb	243,496	232,565	273,674	30,178	12%	41,110	18%
Mar	286,921	274,040	249,758	(37,163)	-13%	(24,282)	-9%
Apr	280,094	267,520	348,019	67,925	24%	80,499	30%
May	282,056	269,393	269,154	(12,902)	-5%	(240)	0%
Jun	270,778	258,622	-				
Jul	263,897	252,050	-				
Aug	258,386	246,785	-				
Sep	265,902	253,965	-				
Oct	266,313	254,357	-				
Nov	281,154	268,532	-				
Dec	273,599	261,316	-				
YTD Total	\$ 1,345,715	\$ 1,285,300	\$ 1,383,263	\$ 37,548	3%	\$ 97,963	8%
Annual Total	\$ 3,225,745	\$ 3,080,927					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$1.3 million. This is \$261k lower than a year ago and \$162k under budget. Part of the difference is due to the timing of revenue recognition, which contributed to the variance in January and will be caught up at the end of the year.

Fines and Penalties by Month							
Year to Date through May							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 280,849	\$ 262,296	\$ 239,080	\$ (41,769)	-15%	\$ (23,215)	-9%
Feb	285,126	270,000	228,332	(56,794)	-20%	(41,668)	-15%
Mar	370,244	347,334	279,311	(90,933)	-25%	(68,023)	-20%
Apr	331,546	310,184	294,612	(36,934)	-11%	(15,572)	-5%
May	310,888	290,518	276,543	(34,345)	-11%	(13,976)	-5%
Jun	330,829	310,311	-				
Jul	321,486	307,795	-				
Aug	256,668	238,715	-				
Sep	269,199	250,627	-				
Oct	318,272	297,690	-				
Nov	368,928	345,586	-				
Dec	372,972	346,135	-				
YTD Total	\$ 1,578,653	\$ 1,480,333	\$ 1,317,878	\$ (260,775)	-17%	\$ (162,454)	-11%
Annual Total	\$ 3,817,008	\$ 3,577,193					

There are also substantial declines in the photo enforcement fines, which

we expect to continue. The decline is due to driver behavior changes in the areas with photo enforcement programs; and the recent change in speed enforcement threshold in school zones. These factors contributed to the reduction in photo enforcement revenue by 35% in April and 29% in May when compared with the same periods in 2009. At this point, the City is projecting Fines and Penalties to be under budget by \$400k by the end of 2010.

Fines and Penalties by Type							
Year to Date through May							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 6,729	\$ 5,762	\$ 5,699	\$ (1,030)	-15%	\$ (63)	-1%
Civil Infraction Penalties	316,655	287,464	293,334	(23,321)	-7%	5,870	2%
Civil Parking Infraction Penalties	63,321	54,234	55,018	(8,303)	-13%	784	1%
Photo Enforcement Program	1,038,725	986,910	813,819	(224,906)	-22%	(173,090)	-18%
Crim Traffic Misdemeanor Fines	39,419	31,486	34,836	(4,582)	-12%	3,351	11%
Criminal Non-Traffic Fines	20,461	19,045	13,813	(6,649)	-32%	(5,232)	-27%
Criminal Costs	70,148	75,407	90,342	20,195	29%	14,935	20%
Non-Court Fines, Forfeitures and Penalties	23,195	20,025	11,016	(12,179)	-53%	(9,009)	-45%
YTD Total	\$ 1,578,653	\$ 1,480,333	\$ 1,317,878	\$ (260,775)	-17%	\$ (162,454)	-11%
Annual Total	\$ 3,817,008	\$ 3,577,193					

Included in the Fines and Penalties revenue budget is \$2.3 million from the Photo Enforcement program. The budget was based on the prior year's revenue. The year-to-date collections from this program equates to \$814k. The associated costs includes the equipment provided by American Traffic Solutions Inc (ATS), we are also dedicating 2 FTEs in the Court Division to process the increased caseload and 1.1 FTEs in the Police Department for support services. These staff's time along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table.

Photo Enforcement Program					
Year to Date through May					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) <sup>1</sup>
Jan	\$ 173,461	\$ 187,281	\$ 70,097	\$ 71,970	\$ 115,311
Feb	166,708	135,565	69,919	72,434	63,131
Mar	245,529	172,250	69,697	71,970	100,280
Apr	209,106	162,520	70,260	50,102	112,418
May	192,106	156,204	70,181	67,891	88,313
Jun	223,152	-	69,786	-	-
Jul	143,538	-	69,991	-	-
Aug	143,576	-	69,525	-	-
Sep	149,862	-	69,700	-	-
Oct	188,205	-	69,347	-	-
Nov	240,433	-	70,269	-	-
Dec	174,325	-	73,194	-	-
YTD Total	\$ 986,910	\$ 813,819	\$ 350,153	\$ 334,366	\$ 479,453
Annual Total	\$ 2,250,000		\$ 841,964		\$ 1,408,036

<sup>1</sup>Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 86% of the total revenue in this category. The year-to-date total miscellaneous is \$574k. Compared to the projected year-to-date budget, the revenues are under by \$14k or down by 2%.

Miscellaneous Revenues by Month							
Year to Date through May							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 143,245	\$ 129,038	\$ 170,998	\$ 27,753	19%	\$ 41,959	33%
Feb	192,680	173,570	86,124	(106,555)	-55%	(87,446)	-50%
Mar	59,923	53,980	115,122	55,199	92%	61,142	113%
Apr	100,349	90,397	99,376	(974)	-1%	8,979	10%
May	156,161	140,673	101,909	(54,252)	-35%	(38,764)	-28%
Jun	100,207	90,269					
Jul	219,671	197,884					
Aug	80,681	72,680					
Sep	131,358	118,330					
Oct	76,125	68,575					
Nov	73,002	65,762					
Dec	196,289	176,822					
YTD Total	\$ 652,358	\$ 587,658	\$ 573,528	\$ (78,829)	-12%	\$ (14,130)	-2%
Annual Total	\$ 1,529,692	\$ 1,377,980					

Miscellaneous Revenues by Type							
Year to Date through May							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 237,476	\$ 185,213	\$ 132,674	\$ (104,802)	-44%	\$ (52,539)	-28%
Rents, Leases, and Concessions	340,141	307,386	359,452	19,310	6%	52,065	17%
Contributions/Donations from Private Sources	40,498	47,721	42,652	2,155	5%	(5,069)	-11%
Other	34,242	47,337	38,750	4,508	13%	(8,587)	-18%
YTD Total	\$ 652,358	\$ 587,658	\$ 573,528	\$ (78,829)	-12%	\$ (14,130)	-2%
Annual Total	\$ 1,529,692	\$ 1,377,980					

**EXPENSES**

Overall the City has expended 44% of its budgeted general governmental expenditures at the end of May. This is 2.6% or \$1.2 million below year-to-date budgeted expenditure. Below are the explanations for some of the large variances on the expenditures. We do expect some expenditure savings at the end of the year, but it will be narrower than the 2.6% we currently have.

The Executive Department appears to be over budget but this is not the case. The difference is primarily caused by the change in expenditure pattern between 2008/2009 vs. 2010. The forming of the Communications Division mid last year and we made a lump-sum interfund-payment to the Communications Division in July 2009 after the budget adjustment was approved by the City Council, thus less amount proportionally was shown as spent in the first half of 2009 in the Executive Department. Our budget projection relies on the previous two year’s spending patterns, therefore it appears as if the Executive Department is over budget this year. We expect the department to be on budget when the year-to-date budget catches up with the annual budget.

Similarly, we expect the rest of the departments currently showing “unfavorable variances” to be on budget as well. This includes the Planning Division of Community and Economic Development as well as the Transportation Division of Public Works. There was an error in the 2010 budget for the Planning Division (one position was budgeted in Development Services Division instead of Planning). The Transportation Division incurred unanticipated increased electricity costs in April 2010.

On the positive variance side, the Finance Department appears to be under budget by \$222k. This is due to the \$200,000 banking service fees in the carry forward budget amendment that will not be paid until year-end. The department had a couple of temporary vacancies in 2010 which also helped the year-to-day status. These positions are now filled and we expect the banking service fees to be substantially higher than we have budgeted for, therefore staff does not expect savings in Finance at the end of the year, and we will likely need to make an additional adjustment to cover the higher bank fees.

**ENTERPRISE FUNDS**

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	Airport	Golf Course	Solid Waste Utility	Water Utility	Wastewater Utility	Surface Water Utility	Bond/Rate Stabilization Funds
<b>REVENUES:</b>							
Licenses and permits	-	-	-	-	27,217	22,000	-
Grants	61,220	-	-	2,699	-	274,107	-
Charges for services	6,676	592,315	6,150,049	3,767,017	6,994,553	2,084,452	-
Interdepartmental services	-	-	1,163	102,863	59,727	195,933	-
Rents, leases, and misc fees	508,054	118,008	30,000	37,624	-	-	-
Interest and other misc	6,173	8,032	107,418	162,266	117,891	86,625	80
<b>TOTAL REVENUES</b>	<b>582,123</b>	<b>718,355</b>	<b>6,288,630</b>	<b>4,072,469</b>	<b>7,199,388</b>	<b>2,663,117</b>	<b>80</b>
<b>EXPENSES:</b>							
Utility billing	-	-	54,253	48,146	40,170	66,253	-
Utility systems	-	-	5,170,626	1,008,352	917,140	856,015	-
Utility maintenance	-	-	113,981	1,861,438	5,094,114	632,577	-
Transportation	410,185	-	-	-	-	-	-
Golf	-	688,618	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>410,185</b>	<b>688,618</b>	<b>5,338,860</b>	<b>2,917,936</b>	<b>6,051,424</b>	<b>1,554,845</b>	<b>-</b>
<b>AMOUNT AVAILABLE FOR DEBT SERVICE</b>	<b>171,938</b>	<b>29,737</b>	<b>949,770</b>	<b>1,154,533</b>	<b>1,147,964</b>	<b>1,108,272</b>	<b>80</b>
<b>DEBT SERVICE:</b>							
Principal	-	9,503	-	-	-	-	-
Interest and other debt service costs	-	607	-	1,040	428	582	-
<b>TOTAL DEBT SERVICE</b>	<b>-</b>	<b>10,110</b>	<b>-</b>	<b>1,040</b>	<b>428</b>	<b>582</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>	<b>136,683</b>	<b>159,439</b>	<b>-</b>	<b>606,922</b>	<b>888,505</b>	<b>484,084</b>	<b>-</b>
<b>TRANSFERS IN/(OUT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>35,255</b>	<b>(139,812)</b>	<b>949,770</b>	<b>546,571</b>	<b>259,031</b>	<b>623,606</b>	<b>80</b>
<b>BEGINNING FUND BALANCE, January 1, 2010</b>	<b>1,049,083</b>	<b>1,085,801</b>	<b>326,034</b>	<b>7,157,108</b>	<b>2,775,538</b>	<b>3,982,842</b>	<b>15,605</b>
<b>ENDING FUND BALANCE, May 31, 2010</b>	<b>1,084,338</b>	<b>945,989</b>	<b>1,275,804</b>	<b>7,703,679</b>	<b>3,034,569</b>	<b>4,606,448</b>	<b>15,685</b>

**INTERNAL SERVICE FUNDS**

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	Equipment Rental	Information Technology	Facilities	Communications	Insurance	Healthcare	Retiree Healthcare
<b>REVENUES:</b>							
Grants	-	986	-	-	-	-	-
Charges for services							
Equipment rental m&o	866,296	817,717	-	-	-	-	-
Telecommunications	-	119,078	-	-	-	-	-
Print and mail	-	44,734	-	140,622	-	-	-
Communications	-	-	-	225,014	-	-	-
Facilities	-	-	1,740,105	-	-	-	-
Data cards and cell phones	-	46,846	-	-	-	-	-
IT service contracts	-	104,494	-	-	-	-	-
Interest and other misc	23,422	9,366	893	502	29,940	28,991	16,034
Internal service fund misc:							
Vehicle/equipment capital recovery	600,094	415,310	-	-	-	-	-
Insurance premiums	-	-	-	-	920,375	-	-
Worker's compensation / unemployment	-	-	-	-	548,251	-	-
Benefit premiums	-	-	-	-	-	4,618,280	732,144
Other misc	-	-	2,078	-	-	190,405	-
Disposal of capital assets	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	53,512	84,869	27,898
<b>TOTAL REVENUES</b>	<b>1,489,812</b>	<b>1,558,531</b>	<b>1,743,076</b>	<b>366,138</b>	<b>1,552,078</b>	<b>4,922,545</b>	<b>776,076</b>
<b>EXPENSES:</b>							
Communications				182,464			
Equipment rental	853,139						
Facilities			1,588,031				
Healthcare						3,924,036	
Information technology		1,311,629					
Print and mail		-		187,931			
Retiree healthcare							441,635
Risk management					1,572,451		
<b>TOTAL EXPENSES</b>	<b>853,139</b>	<b>1,311,629</b>	<b>1,588,031</b>	<b>370,395</b>	<b>1,572,451</b>	<b>3,924,036</b>	<b>441,635</b>
<b>AMOUNT AVAILABLE FOR DEBT SERVICE</b>	<b>636,673</b>	<b>246,902</b>	<b>155,045</b>	<b>(4,257)</b>	<b>(20,373)</b>	<b>998,509</b>	<b>334,441</b>
<b>DEBT SERVICE:</b>							
Principal	-	-	-	-	-	-	-
Interest and other debt service costs	-	-	-	-	-	-	-
<b>TOTAL DEBT SERVICE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>	<b>608,509</b>	<b>161,127</b>	<b>25,000</b>	<b>29,408</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TRANSFERS IN</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TRANSFERS (OUT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>28,164</b>	<b>85,775</b>	<b>130,045</b>	<b>(33,665)</b>	<b>(20,373)</b>	<b>998,509</b>	<b>334,441</b>
<b>BEGINNING FUND BALANCE, January 1, 2010</b>	<b>4,593,399</b>	<b>1,647,931</b>	<b>91,175</b>	<b>111,818</b>	<b>6,039,509</b>	<b>4,792,452</b>	<b>2,820,473</b>
<b>ENDING FUND BALANCE, May 31, 2010</b>	<b>4,621,563</b>	<b>1,733,706</b>	<b>221,220</b>	<b>78,153</b>	<b>6,019,136</b>	<b>5,790,961</b>	<b>3,154,914</b>

**THE SCORE**

The South Correctional Entity (SCORE) is a public development authority (PDA) that was formed to build and operate a new 822-bed misdemeanor jail in South King County. SCORE is made up of cities located in South King County and they are Auburn, Burien, Des Moines, Federal Way, Renton, SeaTac, and Tukwila. The City of Renton is the principle of the PDA as well as acting as the treasurer and fiscal agent for SCORE during the planning and development phase. The design and permit work, construction bid opening, and bond sell has been completed.

The current estimated total development and construction costs for the project is around \$95 million, including capitalized interest and startup costs. The bonding is \$87 million with the remaining \$8 million to be financed by member contributions. The City of Renton is obligated for 36% of the bonds issued.

The table below lists the year to date financing sources and uses of the SCORE:

	<b>SCORE</b>
<b>REVENUES:</b>	
Interlocal city contribution	
Auburn	-
Burien	4,000
Des Moines	-
Federal Way	-
Renton	-
Seatac	3,000
Tukwila	-
Interest and other misc	138,450
Bond proceeds	-
Tax Credit (BABs)	-
<b>TOTAL REVENUES</b>	<u>145,450</u>
<b>EXPENSES:</b>	
Salaries and wages	-
Benefits	-
Supplies	3,987
Professional services	912,056
Intergovernmental	612,192
Construction	<u>18,074,309</u>
<b>TOTAL EXPENSES</b>	<u>19,602,543</u>
<b>AMOUNT AVAILABLE FOR DEBT SERVICE</b>	<u>(19,457,094)</u>
<b>DEBT SERVICE:</b>	
Principal	-
Interest and other debt service costs	<u>861,814</u>
<b>TOTAL DEBT SERVICE</b>	<u>861,814</u>
<b>CHANGE IN FUND BALANCE</b>	<u>(20,318,907)</u>
<b>BEGINNING FUND BALANCE, January 1, 2010</b>	<u>80,644,637</u>
<b>ENDING FUND BALANCE, May 31, 2010</b>	<u>60,325,730</u>

**FUND BALANCE**

Page 14 shows the ending fund balance as of May 2010. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets and unanticipated excess revenues and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of May, the City has \$16.2 million reported in combined general governmental fund balance of the current year's operating budget, which is approximately 16% of budgeted operating expenditures. This is an increase of \$4.2 million from the beginning balance of January 1, 2010. May's ending fund balance is over the anticipated General Governmental Fund Balance of \$15.3 million by \$827k. Although the ending fund balance is above projections, it is consistent with the prior years' trends since the City received the first half of 2010 property taxes in April and May. We expect the fund balance to decrease but be in line with the projected fund balance after May.

**CONTACT INFORMATION**

This report is prepared by the Finance Division of the FIT Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at [hnguyen@rentonwa.gov](mailto:hnguyen@rentonwa.gov) or [iwang@rentonwa.gov](mailto:iwang@rentonwa.gov).

**City of Renton**  
**All Funds - Revenue, Expenditures and Fund Balances**  
**Cash Basis through May 31, 2010**

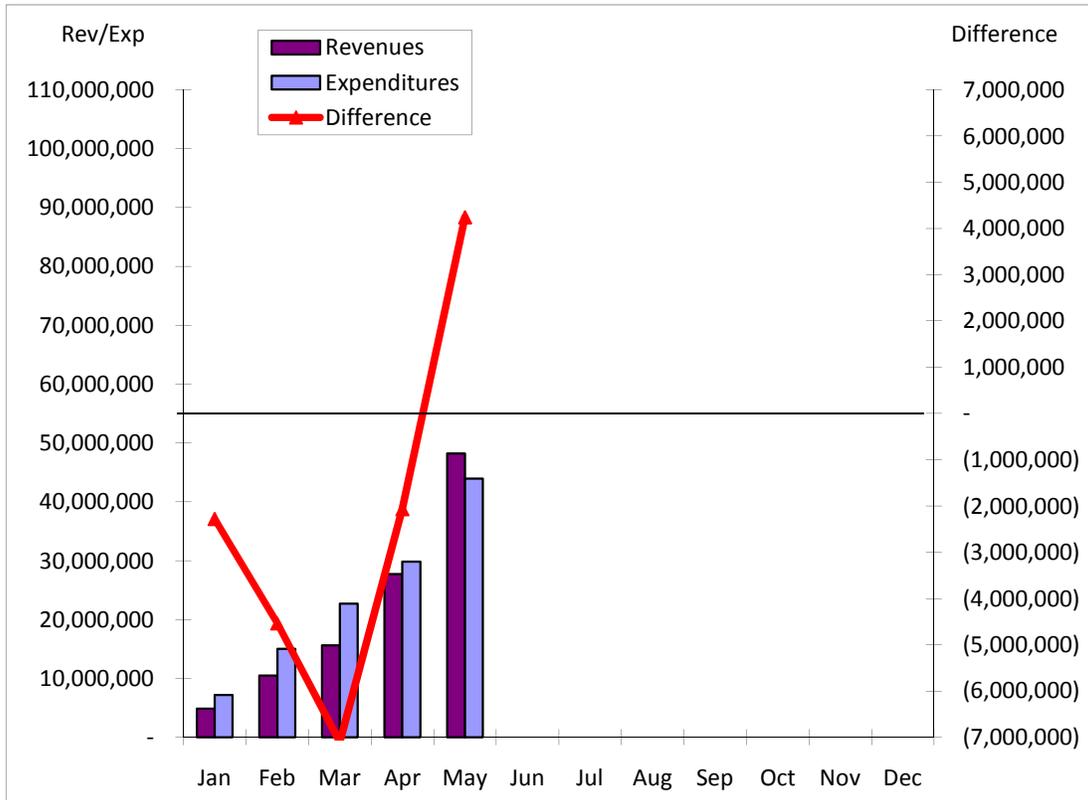
Funds	Balance 01/01/2010	Budgeted Revenue	Revenue 05/31/10	Total Funds Available	Budgeted Expenditure	Expenditure 05/31/10	Ending Balance
<b>GENERAL GOVERNMENT FUNDS:</b>							
000 General	11,955,285	98,542,948	48,191,829	60,147,114	99,347,239	43,949,015	16,198,099
001 Community Services	8,535,013	74,520,193	32,565,736	41,100,749	72,517,802	29,019,419	12,081,330
003 Street	958,009	9,557,924	4,118,473	5,076,482	10,461,433	3,481,093	1,595,389
004 Community Dev Block Grant	1,391,648	7,201,490	3,499,637	4,891,285	8,543,138	3,438,717	1,452,568
005 Museum	(6,528)	532,635	81,103	74,575	532,227	122,058	(47,483)
006 Library	64,705	192,621	96,610	161,315	194,120	78,771	82,544
009 Farmers Market	706,011	1,888,252	364,923	1,070,934	2,544,263	1,067,015	3,919
010 Fire Memorial	60,571	44,280	18,132	78,703	34,311	2,277	76,426
011 Fire Health & Wellness	936	-	(700)	236	-	-	236
031 Park Memorial	4,303	25,000	9,939	14,242	25,000	-	14,242
201 Ltd GO Bonds Gen Govt Debt	175,066	-	929	175,995	-	-	175,995
215 Gen Govt Misc Debt Service	1,448	2,033,177	347,977	349,425	1,984,625	2,400	347,025
215 Gen Govt Misc Debt Service	64,103	2,547,376	7,089,070	7,153,173	2,510,320	6,737,265	415,908
<b>SPECIAL REVENUE FUNDS:</b>							
102 Arterial Street	200,686	620,000	338,817	539,503	620,000	-	539,503
108 Leased City Properties	837,613	1,669,586	896,290	1,733,903	1,511,561	1,055,164	678,739
110 Hotel Motel	247,828	245,000	116,242	364,070	245,000	135,034	229,036
118 Reserve for Paths & Trails	3,264	-	21	3,285	-	-	3,285
125 1% For Art	143,796	35,000	768	144,564	50,000	86	144,478
127 Cable Communication	89,391	85,000	26,090	115,481	85,674	11,500	103,981
135 Springbrook Wetlands Bank	459,528	-	2,445	461,973	-	-	461,973
<b>DEBT SERVICE FUNDS:</b>							
219 1989 Unlimited GO Bonds	79,340	-	-	79,340	79,340	-	79,340
<b>CAPITAL PROJECT FUNDS (CIP):</b>							
303 Community Dev Mitigation	1,066,593	60,000	252,212	1,318,805	-	-	1,318,805
304 Fire Mitigation	2,363,522	100,000	26,479	2,390,001	560,000	-	2,390,001
305 Transportation Mitigation	2,167,133	200,000	(39,741)	2,127,392	1,810,000	-	2,127,392
316 Municipal Facilities CIP	6,933,186	1,333,553	582,456	7,515,642	7,621,771	901,203	6,614,439
317 Transportation CIP	2,892,341	30,582,042	5,585,003	8,477,344	32,413,734	6,233,658	2,243,686
318 So Lake WA Infrastructure Proj	114,039	-	591	114,630	114,000	37,778	76,852
326 Housing Opportunity	201,653	-	1,076	202,729	-	-	202,729
<b>ENTERPRISE FUNDS:</b>							
402 Airport	415,929	1,917,163	517,628	933,557	1,001,800	410,185	523,372
403 Solid Waste Utility	326,034	15,025,000	6,288,631	6,614,665	15,025,000	5,338,860	1,275,805
404 Golf Course	798,278	2,483,545	717,289	1,515,567	2,566,837	741,203	774,364
422 Airport Capital	633,154	1,578,000	64,494	697,648	1,831,485	136,683	560,965
424 Golf Course Capital	287,523	150,000	1,066	288,589	302,499	116,964	171,625
<b>INTERNAL SERVICE FUNDS:</b>							
501 Equipment Repair/Replacement	4,593,399	3,631,241	1,489,812	6,083,211	3,413,927	1,461,648	4,621,563
502 Insurance	6,039,509	3,287,584	1,552,078	7,591,587	4,170,106	1,572,451	6,019,136
503 Information Services	1,647,931	4,194,774	1,558,531	3,206,462	4,841,706	1,472,756	1,733,706
504 Facilities	91,175	4,705,475	1,743,076	1,834,251	4,326,200	1,613,031	221,220
505 Communications	111,818	1,049,671	366,138	477,956	877,560	399,802	78,154
512 Insurance, Healthcare	4,792,452	12,358,471	4,922,545	9,714,997	12,462,810	3,924,036	5,790,961
522 Insurance, Leoff1 Retirees HC	2,820,473	2,235,684	776,075	3,596,548	2,248,907	441,635	3,154,913
<b>FIDUCIARY FUNDS:</b>							
611 Firemen's Pension	4,332,817	300,000	120,062	4,452,879	550,475	163,756	4,289,123
Funds	Balance 01/01/2010	Budgeted Revenue	Revenue 05/31/10	Total Funds Available	Budgeted Expenditure	Expenditure 05/31/10	Ending Balance
<b>ENTERPRISE FUNDS: COMBINED UTILITIES</b>							
405 Water Utility	13,931,093	44,912,214	13,935,055	27,866,148	51,150,420	12,505,765	15,360,383
406 Waste Water Utility	4,294,833	11,316,610	3,971,896	8,266,729	11,560,951	2,935,054	5,331,675
407 Surface Water Utility	1,887,815	6,070,737	2,339,635	4,227,450	6,780,650	1,467,777	2,759,673
416 King County Metro	2,448,845	5,783,148	2,334,400	4,783,245	6,641,884	1,555,428	3,227,817
425 Water Utility Construction	46,504	11,211,935	4,756,763	4,803,267	11,211,935	4,584,075	219,192
426 Waste Water Construction	2,862,275	3,460,000	100,574	2,962,849	5,510,000	590,842	2,372,007
427 Surface Water Construction	841,219	3,153,781	102,990	944,209	3,995,000	888,505	55,704
461 Waterworks Bond Reserve	1,533,997	3,916,003	328,717	1,862,714	5,450,000	484,084	1,378,630
471 Waterworks Rate Stabilization	-	-	-	-	-	-	-
481 Future W/S Bond Proceeds	15,605	-	80	15,685	-	-	15,685
481 Future W/S Bond Proceeds	-	-	-	-	-	-	-

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton  
General Government Financial Position  
2010 Budget Year**

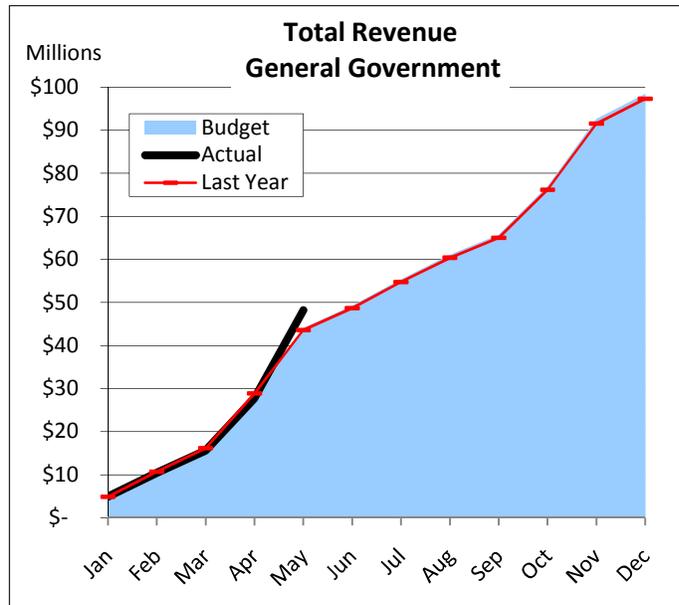
**General Government Summary**

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				11,955,285
January	4,881,556	7,161,528	(2,279,972)	9,675,313
February	10,472,029	15,011,456	(4,539,427)	7,415,858
March	15,590,071	22,695,538	(7,105,467)	4,849,818
April	27,747,760	29,817,438	(2,069,678)	9,885,607
May	48,191,829	43,949,015	4,242,814	16,198,099
June				
July				
August				
September				
October				
November				
December				

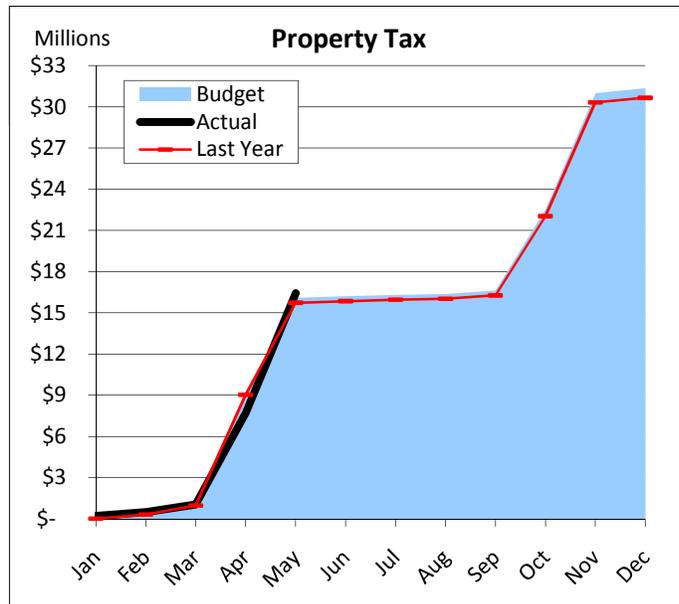


## City of Renton Monthly Revenue Analysis - 2010 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	4,913,351	4,881,556	-0.65%
Feb	10,850,564	10,472,029	-3.49%
Mar	16,350,246	15,590,071	-4.65%
Apr	29,228,824	27,747,760	-5.07%
May	44,121,619	48,191,829	9.22%
Jun	49,310,891		
Jul	55,416,612		
Aug	61,148,855		
Sep	65,808,951		
Oct	77,111,827		
Nov	92,687,526		
Dec	98,542,948		
Percent of budget		<b>48.90%</b>	

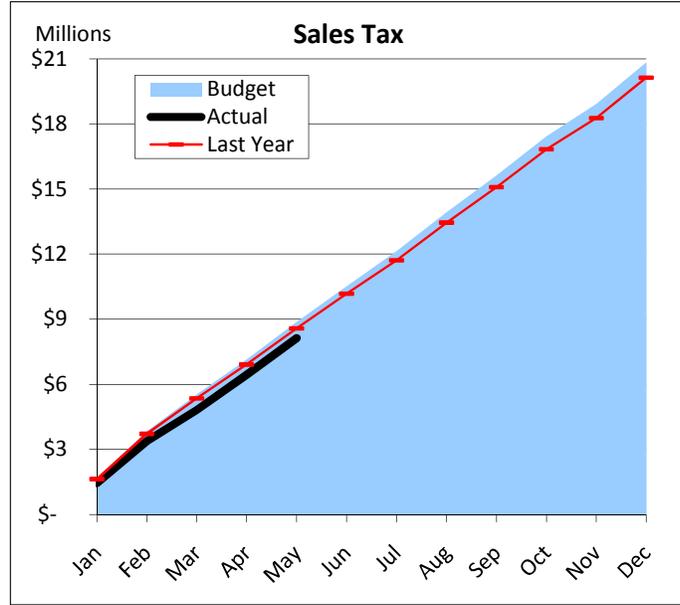


Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	9,635	218,705	2169.90%
Feb	320,118	489,513	52.92%
Mar	982,841	1,037,146	5.53%
Apr	9,231,227	7,697,974	-16.61%
May	16,097,311	16,434,665	2.10%
Jun	16,213,191		
Jul	16,320,354		
Aug	16,388,472		
Sep	16,644,516		
Oct	22,547,053		
Nov	31,012,799		
Dec	31,364,643		
Percent of budget		<b>52.40%</b>	



## City of Renton Monthly Revenue Analysis - 2010 Budget Year

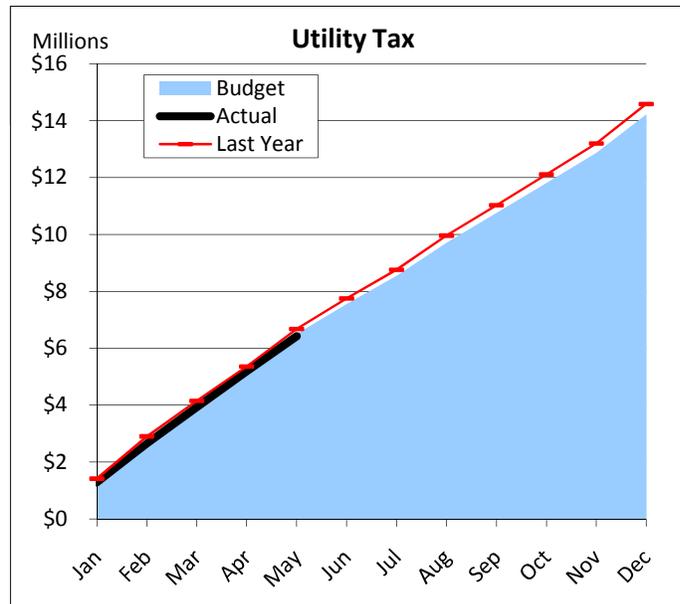
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,688,260	1,442,659	-14.55%
Feb	3,848,016	3,376,692	-12.25%
Mar	5,540,865	4,818,562	-13.04%
Apr	7,161,203	6,445,782	-9.99%
May	8,888,836	8,120,233	-8.65%
Jun	10,537,549		
Jul	12,138,293		
Aug	13,935,185		
Sep	15,628,456		
Oct	17,436,835		
Nov	18,929,142		
Dec	20,857,000		



Percent of budget **38.93%**

Note: Includes Funds 108, 318, 501, and 503. Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,379,262	1,282,930	-6.98%
Feb	2,829,096	2,637,863	-6.76%
Mar	4,050,000	3,933,596	-2.87%
Apr	5,225,375	5,193,705	-0.61%
May	6,516,282	6,425,405	-1.39%
Jun	7,560,617		
Jul	8,546,617		
Aug	9,718,578		
Sep	10,760,779		
Oct	11,813,935		
Nov	12,878,332		
Dec	14,228,000		



Percent of budget **45.16%**

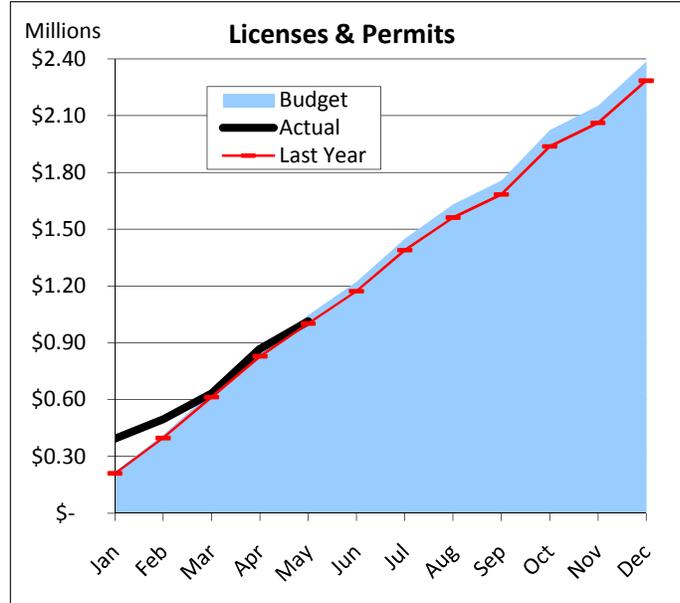
Note: Includes Natural Gas Use Tax.

**City of Renton**  
**Monthly Revenue Analysis - 2010 Budget Year**

<b>Licenses/ Permits</b>	<b>Budget</b>	<b>YTD Actual</b>	<b>Annual % over (under)</b>
Jan	220,191	394,387	79.11%
Feb	415,373	496,041	19.42%
Mar	640,289	633,007	-1.14%
Apr	866,016	867,134	0.13%
May	1,046,903	1,014,467	-3.10%
Jun	1,224,807		
Jul	1,451,179		
Aug	1,631,518		
Sep	1,759,093		
Oct	2,024,220		
Nov	2,153,967		
Dec	2,386,376		

Percent of budget **42.51%**

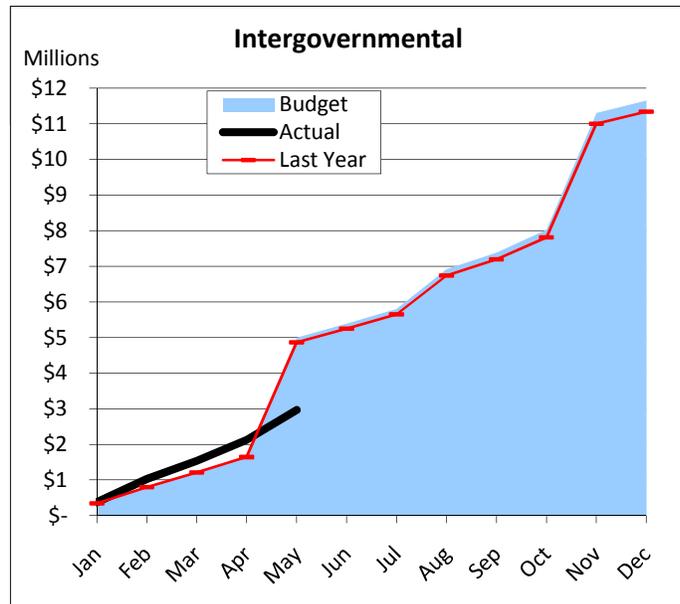
Note: Includes Fund 318.



<b>Intergovt'l</b>	<b>Budget</b>	<b>YTD Actual</b>	<b>Annual % over (under)</b>
Jan	352,045	371,847	5.62%
Feb	819,806	1,023,691	24.87%
Mar	1,244,334	1,536,757	23.50%
Apr	1,688,788	2,128,407	26.03%
May	4,999,359	2,963,839	-40.72%
Jun	5,390,092		
Jul	5,807,628		
Aug	6,922,028		
Sep	7,390,372		
Oct	8,027,921		
Nov	11,304,114		
Dec	11,653,246		

Percent of budget **25.43%**

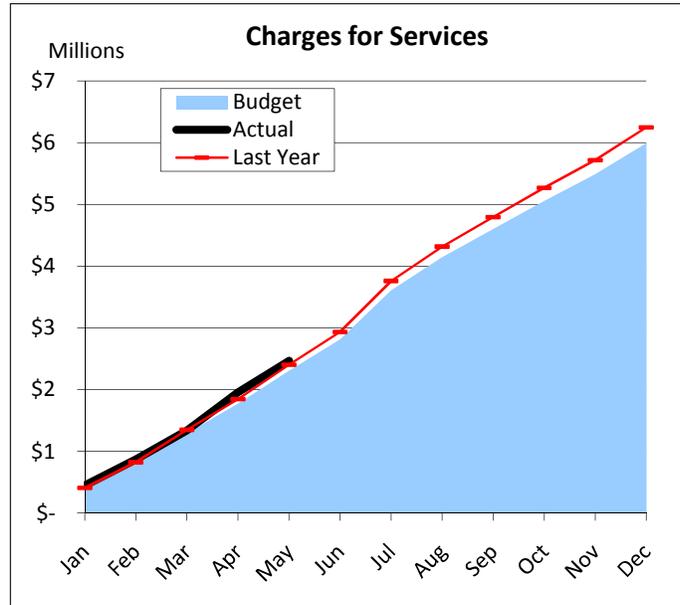
Note: Includes CJ Sales Tax.



## City of Renton Monthly Revenue Analysis - 2010 Budget Year

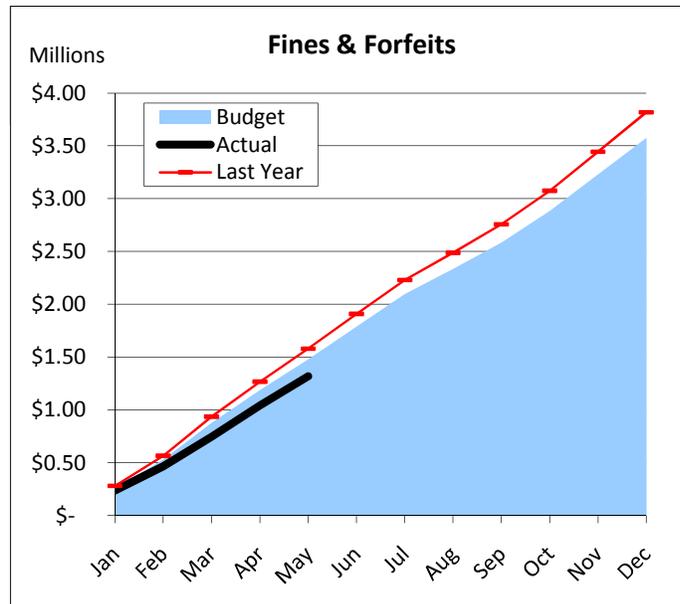
Charges for Svcs	Budget	YTD Actual	Annual % over (under)
Jan	391,334	445,172	13.76%
Feb	791,905	869,415	9.79%
Mar	1,295,331	1,336,778	3.20%
Apr	1,774,948	1,954,003	10.09%
May	2,308,362	2,466,435	6.85%
Jun	2,817,547		
Jul	3,611,251		
Aug	4,145,264		
Sep	4,604,070		
Oct	5,058,558		
Nov	5,489,415		
Dec	5,997,460		

Percent of budget **41.12%**



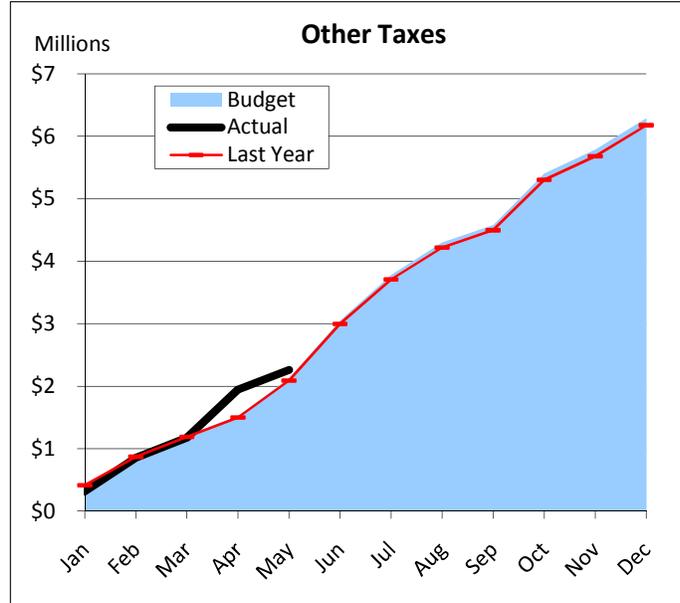
Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	262,296	239,080	-8.85%
Feb	532,296	467,413	-12.19%
Mar	879,630	746,724	-15.11%
Apr	1,189,814	1,041,335	-12.48%
May	1,480,333	1,317,878	-10.97%
Jun	1,790,644		
Jul	2,098,439		
Aug	2,337,154		
Sep	2,587,781		
Oct	2,885,471		
Nov	3,231,058		
Dec	3,577,193		

Percent of budget **36.84%**

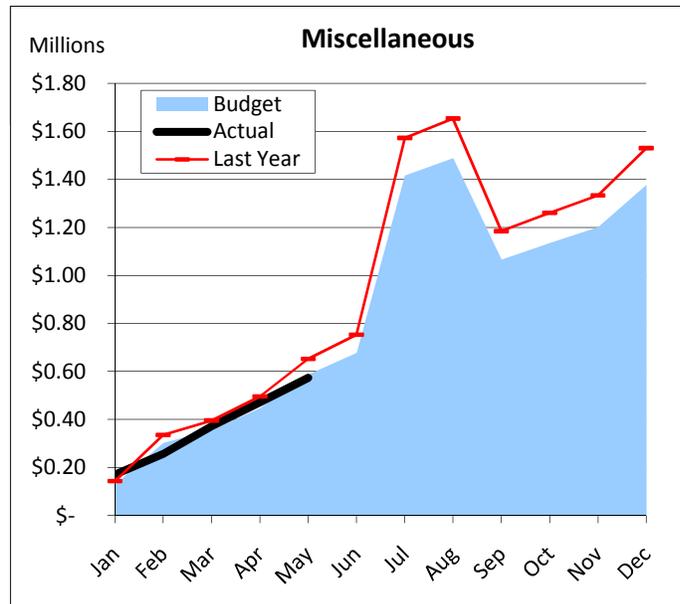


## City of Renton Monthly Revenue Analysis - 2010 Budget Year

Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	424,298	315,778	-25.58%
Feb	887,009	854,174	-3.70%
Mar	1,210,805	1,175,121	-2.95%
Apr	1,527,046	1,947,556	27.54%
May	2,129,929	2,261,610	6.18%
Jun	3,055,413		
Jul	3,781,909		
Aug	4,301,294		
Sep	4,584,474		
Oct	5,408,386		
Nov	5,791,753		
Dec	6,297,095		
Percent of budget		<b>35.92%</b>	



Misc	Budget	YTD Actual	Annual % over (under)
Jan	129,034	170,998	32.52%
Feb	302,604	257,122	-15.03%
Mar	356,594	372,244	4.39%
Apr	446,989	471,619	5.51%
May	587,653	573,528	-2.40%
Jun	677,925		
Jul	1,416,302		
Aug	1,488,990		
Sep	1,066,818		
Oct	1,135,400		
Nov	1,201,158		
Dec	1,377,980		
Percent of budget		<b>41.62%</b>	

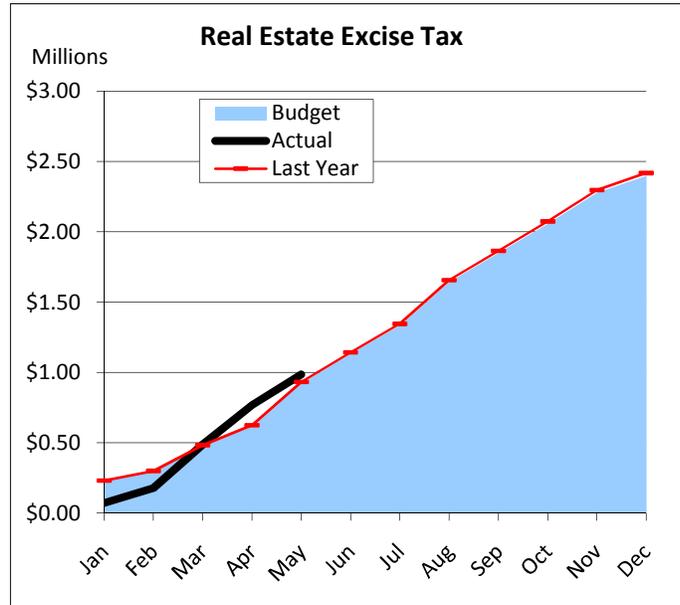


## City of Renton Monthly Revenue Analysis - 2010 Budget Year

REET	Budget	YTD Actual	Annual % over (under)
Jan	229,560	71,303	-68.94%
Feb	298,320	178,545	-40.15%
Mar	480,120	487,709	1.58%
Apr	620,064	769,455	24.09%
May	925,800	986,269	6.53%
Jun	1,135,488		
Jul	1,335,888		
Aug	1,644,120		
Sep	1,850,592		
Oct	2,058,960		
Nov	2,279,304		
Dec	2,400,000		

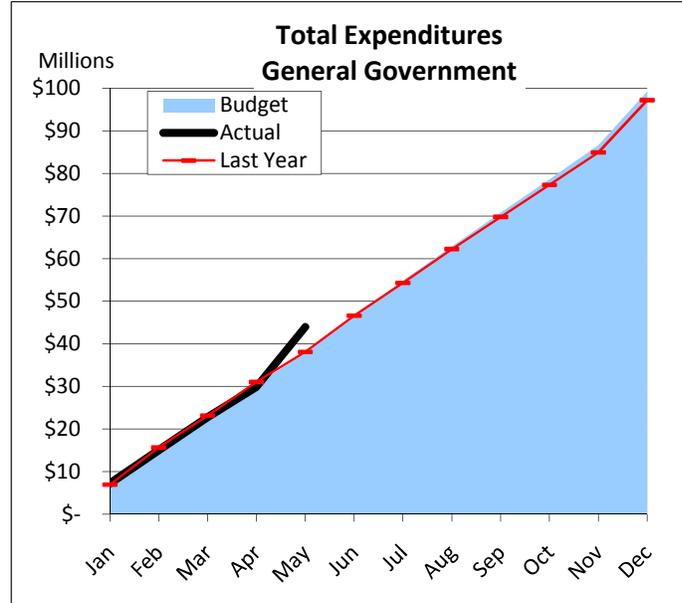
Percent of budget **41.09%**

Note: Combines Funds 201, 215, 316, and 318

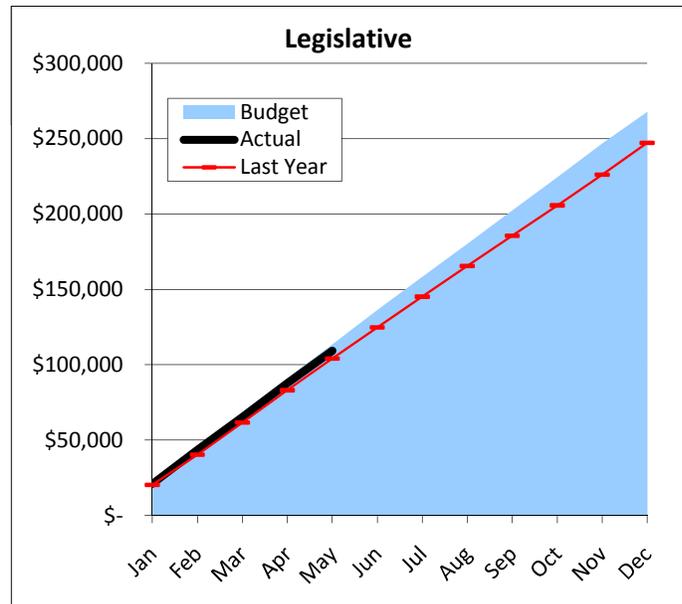


## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

<b>General Government</b>	Budget	YTD Actual	Annual % over (under)
Jan	7,163,929	7,161,528	-0.03%
Feb	15,254,769	15,011,456	-1.59%
Mar	22,794,231	22,695,538	-0.43%
Apr	30,497,615	29,817,438	-2.23%
May	37,946,671	43,949,015	15.82%
Jun	46,603,790		
Jul	54,947,964		
Aug	62,948,398		
Sep	70,847,497		
Oct	78,654,203		
Nov	86,699,342		
Dec	99,347,239		
Percent of budget expended		<b>44.24%</b>	



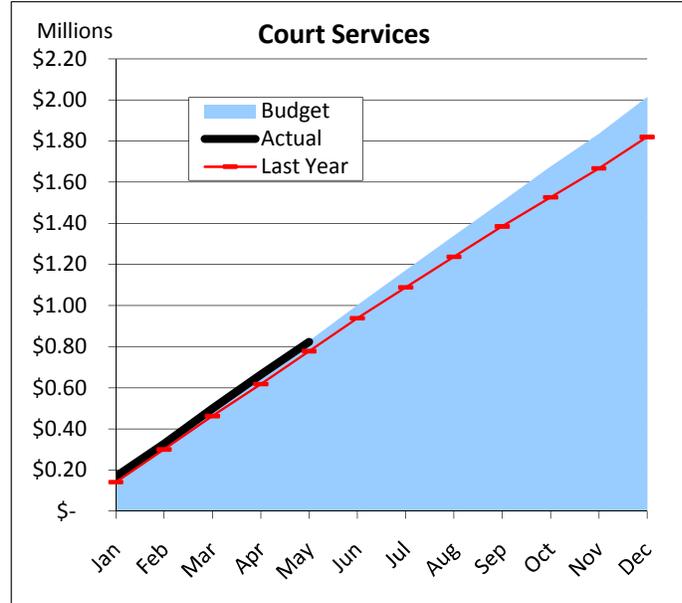
<b>Legislative</b>	Budget	YTD Actual	Annual % over (under)
Jan	21,938	21,032	-4.13%
Feb	44,183	43,671	-1.16%
Mar	68,592	65,280	-4.83%
Apr	91,263	87,679	-3.93%
May	113,769	109,177	-4.04%
Jun	136,495		
Jul	158,472		
Aug	180,456		
Sep	202,484		
Oct	224,540		
Nov	246,799		
Dec	267,957		
Percent of budget expended		<b>40.74%</b>	



## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

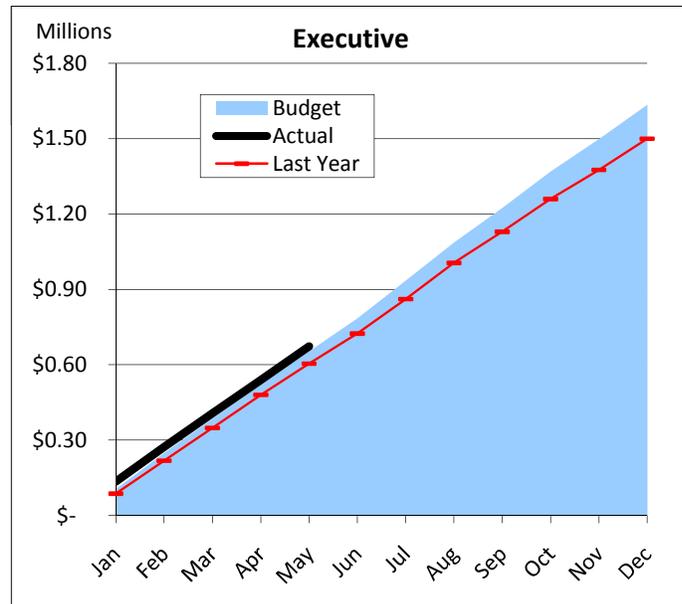
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	152,880	168,470	10.20%
Feb	317,920	328,318	3.27%
Mar	483,826	499,117	3.16%
Apr	656,729	664,092	1.12%
May	829,712	822,296	-0.89%
Jun	1,004,692		
Jul	1,173,482		
Aug	1,341,545		
Sep	1,508,802		
Oct	1,677,249		
Nov	1,836,905		
Dec	2,016,361		

Percent of budget expended **40.78%**



Executive	Budget	YTD Actual	Annual % over (under)
Jan	105,591	134,784	27.65%
Feb	250,653	272,736	8.81%
Mar	385,511	407,609	5.73%
Apr	521,891	539,712	3.41%
May	654,166	672,872	2.86%
Jun	785,689		
Jul	935,460		
Aug	1,087,274		
Sep	1,225,811		
Oct	1,370,153		
Nov	1,499,437		
Dec	1,635,047		

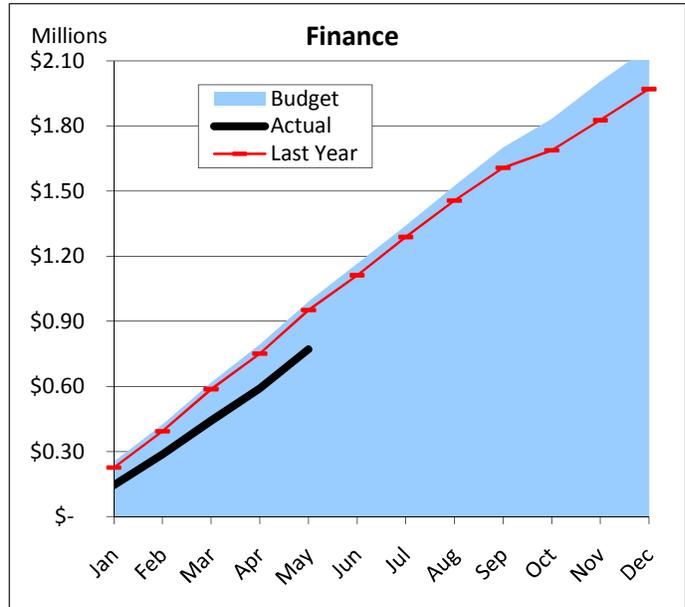
Percent of budget expended **41.15%**



## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

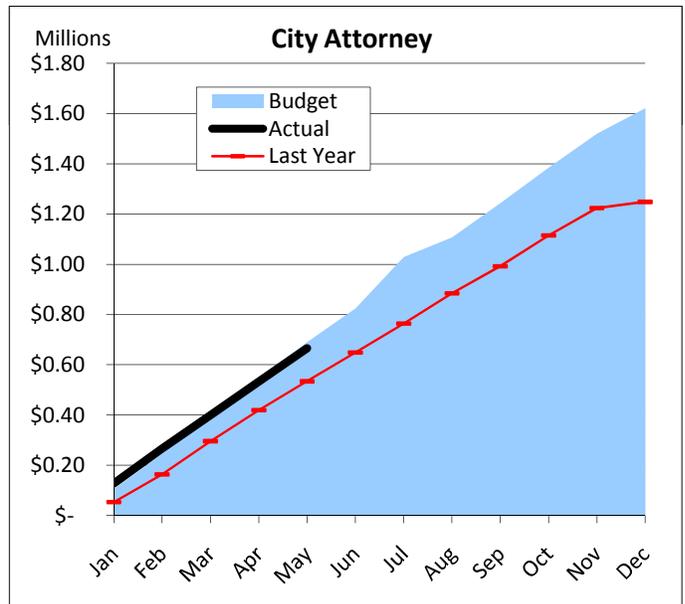
Finance	Budget	YTD Actual	Annual % over (under)
Jan	254,764	145,053	-43.06%
Feb	426,592	286,770	-32.78%
Mar	619,310	443,082	-28.46%
Apr	794,926	591,163	-25.63%
May	992,753	770,836	-22.35%
Jun	1,166,399		
Jul	1,342,556		
Aug	1,525,165		
Sep	1,700,824		
Oct	1,832,622		
Nov	2,006,095		
Dec	2,164,890		

Percent of budget expended **35.61%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	106,795	127,162	19.07%
Feb	246,680	266,526	8.05%
Mar	403,070	400,465	-0.65%
Apr	549,408	532,980	-2.99%
May	691,207	666,194	-3.62%
Jun	825,807		
Jul	1,028,793		
Aug	1,108,058		
Sep	1,244,944		
Oct	1,384,635		
Nov	1,520,418		
Dec	1,621,295		

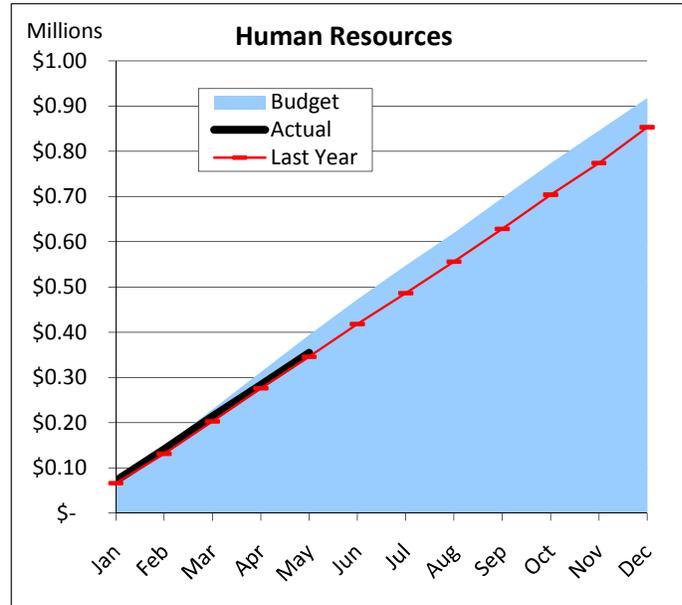
Percent of budget expended **41.09%**



## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

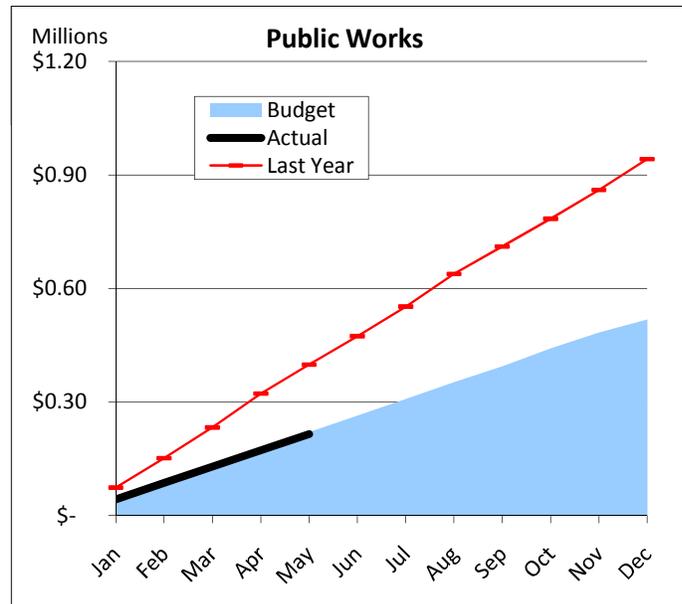
<b>Human Resources</b>	Budget	YTD Actual	Annual % over (under)
Jan	62,931	71,457	13.55%
Feb	148,376	141,160	-4.86%
Mar	230,102	213,772	-7.10%
Apr	311,875	283,314	-9.16%
May	394,684	354,450	-10.19%
Jun	472,922		
Jul	547,642		
Aug	620,352		
Sep	697,386		
Oct	773,457		
Nov	845,873		
Dec	918,169		

Percent of budget expended **38.60%**



<b>Public Works</b>	Budget	YTD Actual	Annual % over (under)
Jan	40,311	42,532	5.51%
Feb	86,173	86,114	-0.07%
Mar	133,892	129,351	-3.39%
Apr	179,050	172,378	-3.73%
May	221,237	215,438	-2.62%
Jun	264,331		
Jul	308,727		
Aug	353,278		
Sep	394,646		
Oct	441,919		
Nov	483,769		
Dec	518,399		

Percent of budget expended **41.56%**

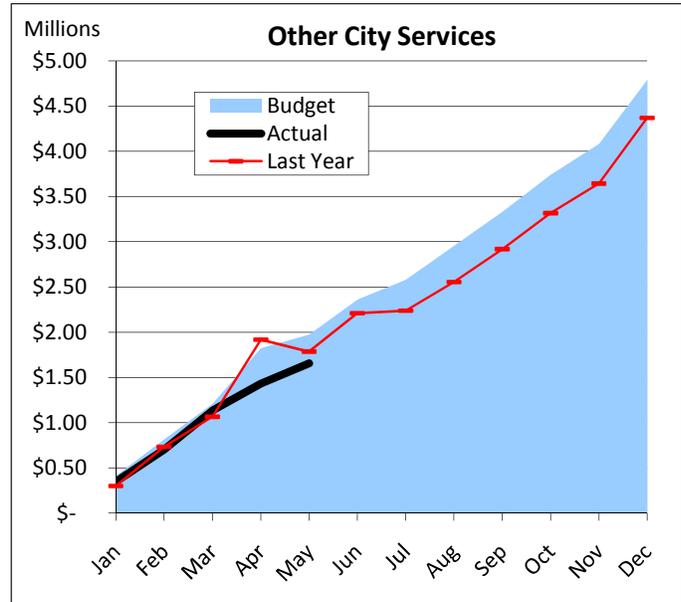


Note: For comparative purposes history does not include Development Svcs division (now in CED).

## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

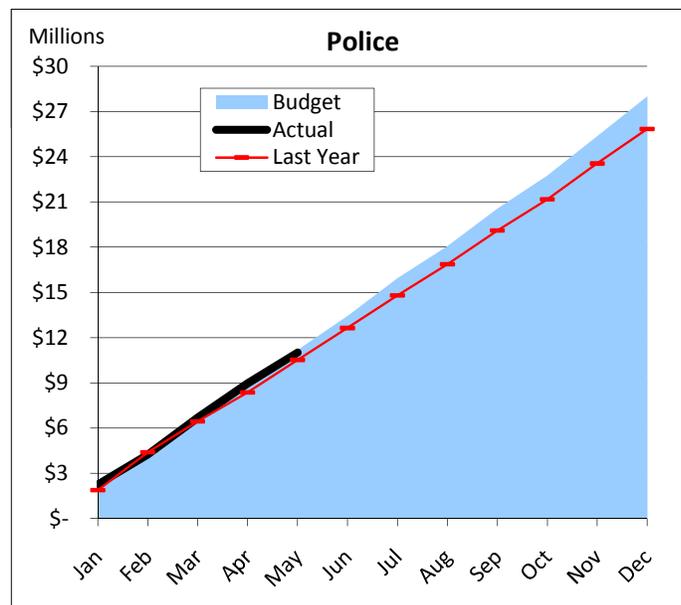
Other City Services	Budget	YTD Actual	Annual % over (under)
Jan	414,785	348,715	-15.93%
Feb	819,456	701,408	-14.41%
Mar	1,210,803	1,136,033	-6.18%
Apr	1,824,496	1,429,727	-21.64%
May	1,977,632	1,657,444	-16.19%
Jun	2,363,946		
Jul	2,580,253		
Aug	2,956,550		
Sep	3,332,176		
Oct	3,741,593		
Nov	4,083,716		
Dec	4,792,981		

Percent of budget expended **34.58%**



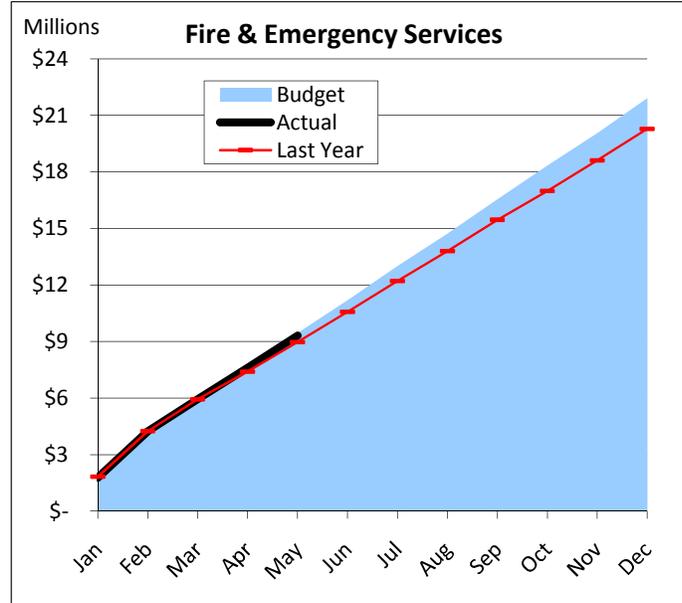
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,165,025	2,260,619	4.42%
Feb	4,517,801	4,238,853	-6.17%
Mar	6,790,712	6,677,267	-1.67%
Apr	8,836,921	8,955,690	1.34%
May	11,203,428	11,016,981	-1.66%
Jun	13,466,812		
Jul	15,954,657		
Aug	18,080,450		
Sep	20,560,448		
Oct	22,762,743		
Nov	25,377,250		
Dec	28,022,582		

Percent of budget expended **39.31%**

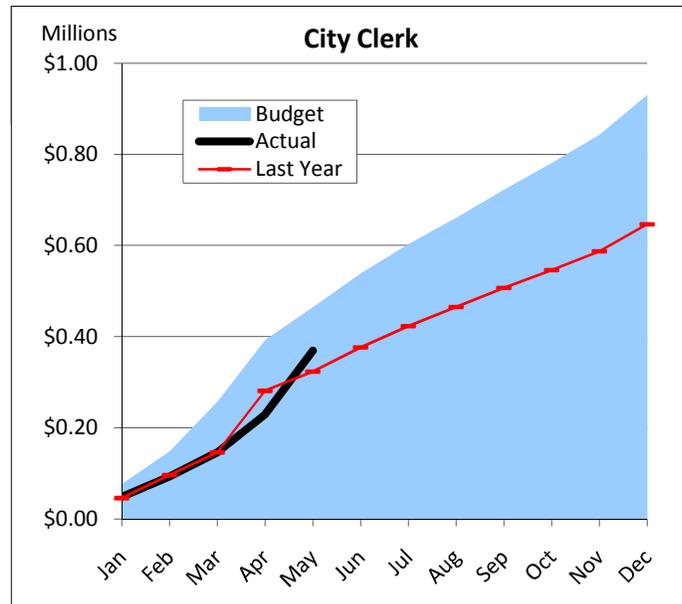


**City of Renton**  
**Monthly Expenditure Analysis - 2010 Budget Year**

Fire & Emerg Svc	Budget	YTD Actual	Annual % over (under)
Jan	1,804,022	1,768,398	-1.97%
Feb	4,287,068	4,239,777	-1.10%
Mar	6,047,506	5,943,458	-1.72%
Apr	7,733,307	7,607,800	-1.62%
May	9,475,312	9,312,143	-1.72%
Jun	11,207,916		
Jul	13,014,504		
Aug	14,732,889		
Sep	16,560,924		
Oct	18,349,790		
Nov	20,065,074		
Dec	21,922,009		
Percent of budget expended		<b>42.48%</b>	



City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	77,013	48,025	-37.64%
Feb	148,683	92,936	-37.49%
Mar	257,863	146,137	-43.33%
Apr	393,130	229,025	-41.74%
May	465,321	368,812	-20.74%
Jun	538,843		
Jul	603,120		
Aug	661,523		
Sep	723,147		
Oct	781,484		
Nov	843,676		
Dec	931,014		
Percent of budget expended		<b>39.61%</b>	

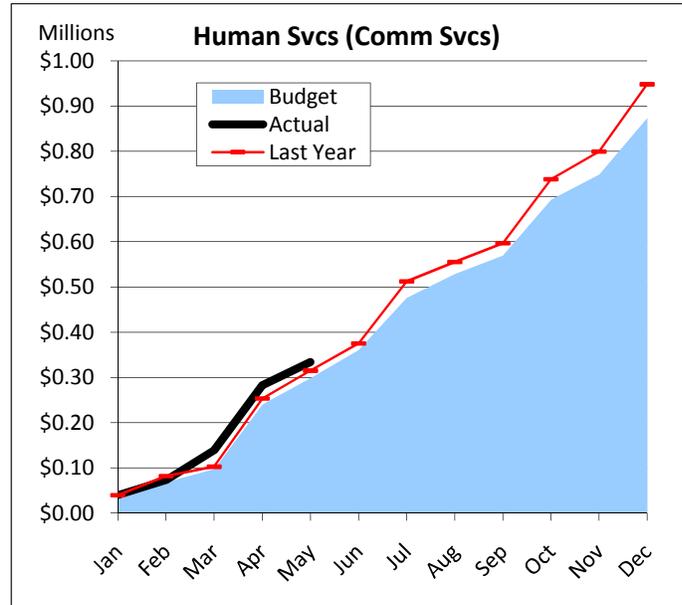


## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	31,267	40,228	28.66%
Feb	68,742	72,960	6.14%
Mar	97,456	139,024	42.65%
Apr	240,125	282,858	17.80%
May	298,961	333,690	11.62%
Jun	360,953		
Jul	476,053		
Aug	528,908		
Sep	569,793		
Oct	693,393		
Nov	748,914		
Dec	874,359		

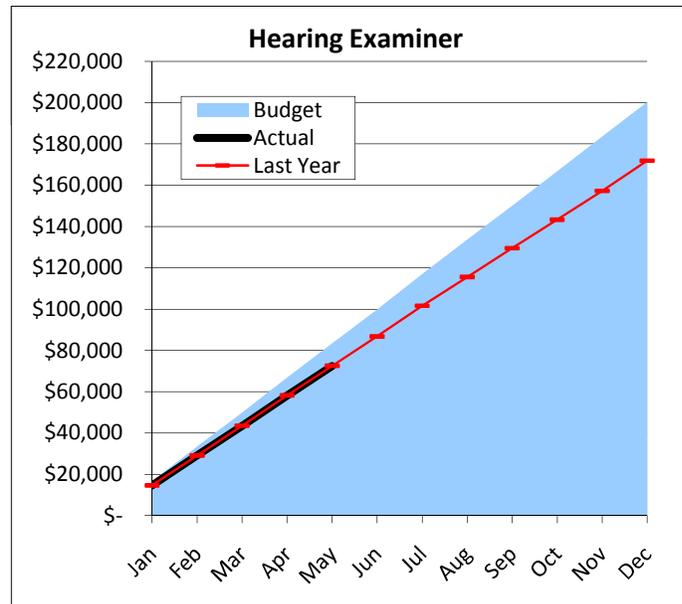
Percent of budget expended **38.16%**

Note: General Fund only



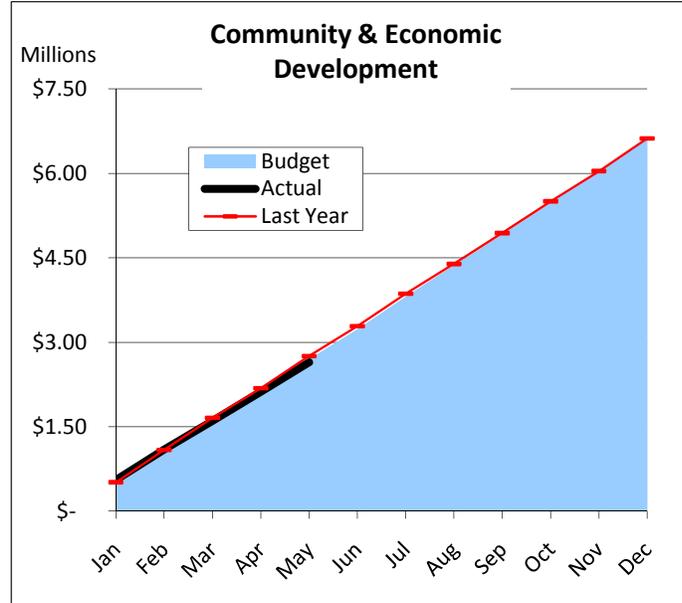
Hearing Examiner	Budget	YTD Actual	Annual % over (under)
Jan	16,707	14,619	-12.50%
Feb	33,528	29,129	-13.12%
Mar	50,066	43,412	-13.29%
Apr	67,019	58,097	-13.31%
May	83,535	72,376	-13.36%
Jun	99,983		
Jul	117,131		
Aug	133,757		
Sep	150,300		
Oct	166,956		
Nov	183,659		
Dec	200,440		

Percent of budget expended **36.11%**



## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

CED	Budget	YTD Actual	Annual % over (under)
Jan	509,427	555,670	9.08%
Feb	1,079,871	1,097,029	1.59%
Mar	1,636,852	1,602,874	-2.08%
Apr	2,163,456	2,116,917	-2.15%
May	2,707,968	2,646,710	-2.26%
Jun	3,234,971		
Jul	3,814,567		
Aug	4,373,869		
Sep	4,921,763		
Oct	5,481,795		
Nov	6,022,924		
Dec	6,632,300		

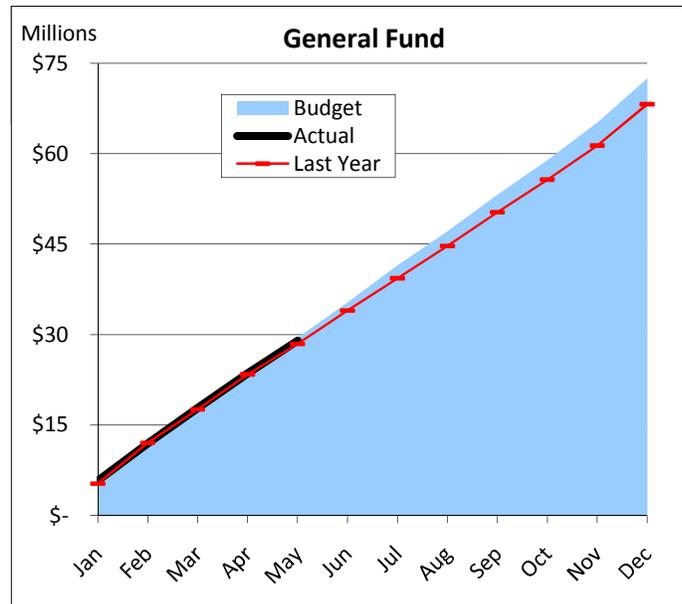


Percent of budget expended **39.91%**

Note: For comparative purposes history includes Development Svcs division (previously in Public Works).

Note: General Fund only

General Fund	Budget	YTD Actual	Annual % over (under)
Jan	5,749,211	5,746,764	-0.04%
Feb	12,150,358	11,897,388	-2.08%
Mar	17,973,537	17,846,883	-0.70%
Apr	23,903,318	23,551,432	-1.47%
May	29,556,081	29,019,419	-1.82%
Jun	35,401,015		
Jul	41,520,793		
Aug	47,160,502		
Sep	53,217,189		
Oct	58,976,553		
Nov	65,185,527		
Dec	72,517,802		

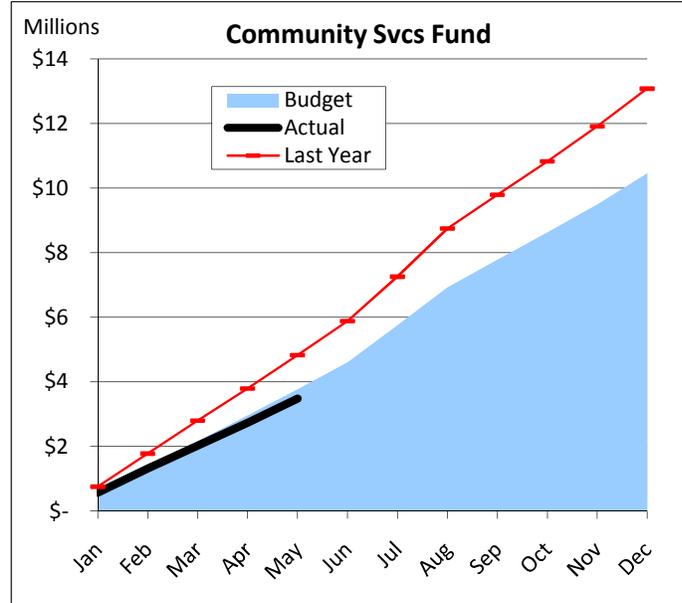


Percent of budget expended **40.02%**

## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

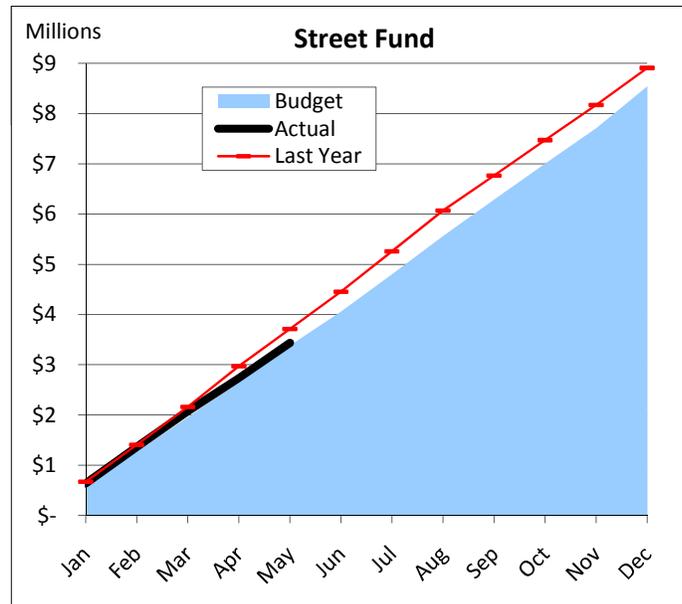
Community Svcs Fund	Budget	YTD Actual	Annual % over (under)
Jan	628,418	570,605	-9.20%
Feb	1,415,327	1,321,394	-6.64%
Mar	2,178,593	2,026,750	-6.97%
Apr	2,968,536	2,733,709	-7.91%
May	3,780,448	3,481,093	-7.92%
Jun	4,619,455		
Jul	5,761,843		
Aug	6,929,653		
Sep	7,789,687		
Oct	8,632,774		
Nov	9,503,898		
Dec	10,461,433		

Percent of budget expended **33.28%**



Street Fund	Budget	YTD Actual	Annual % over (under)
Jan	600,924	641,040	6.68%
Feb	1,276,345	1,365,252	6.97%
Mar	1,958,856	2,078,338	6.10%
Apr	2,664,177	2,735,391	2.67%
May	3,383,424	3,438,717	1.63%
Jun	4,063,971		
Jul	4,801,841		
Aug	5,565,769		
Sep	6,290,996		
Oct	7,004,518		
Nov	7,710,951		
Dec	8,543,138		

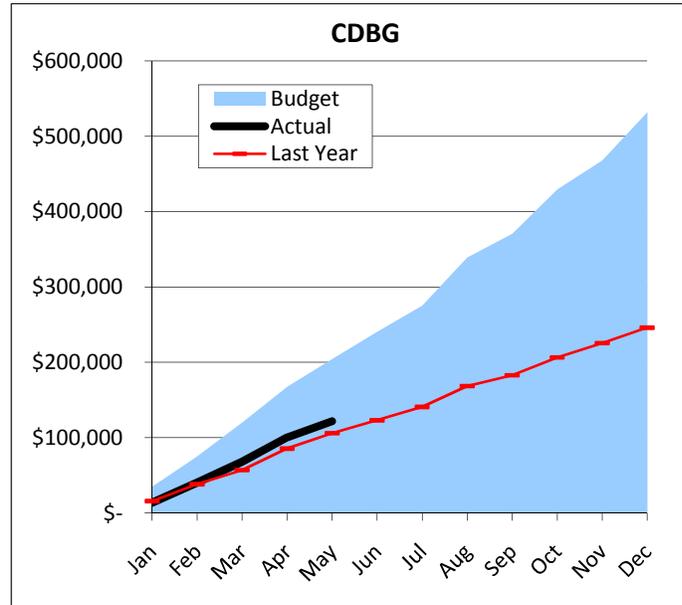
Percent of budget expended **40.25%**



## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

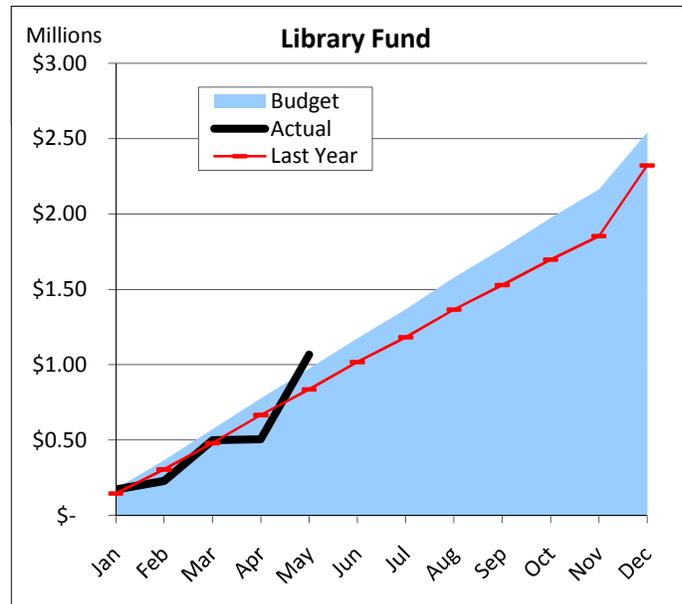
CDBG	Budget	YTD Actual	Annual % over (under)
Jan	35,191	13,958	-60.34%
Feb	75,363	40,304	-46.52%
Mar	120,736	68,480	-43.28%
Apr	167,971	100,216	-40.34%
May	204,663	122,058	-40.36%
Jun	240,955		
Jul	275,465		
Aug	339,295		
Sep	370,840		
Oct	429,422		
Nov	467,929		
Dec	532,227		

Percent of budget expended **22.93%**



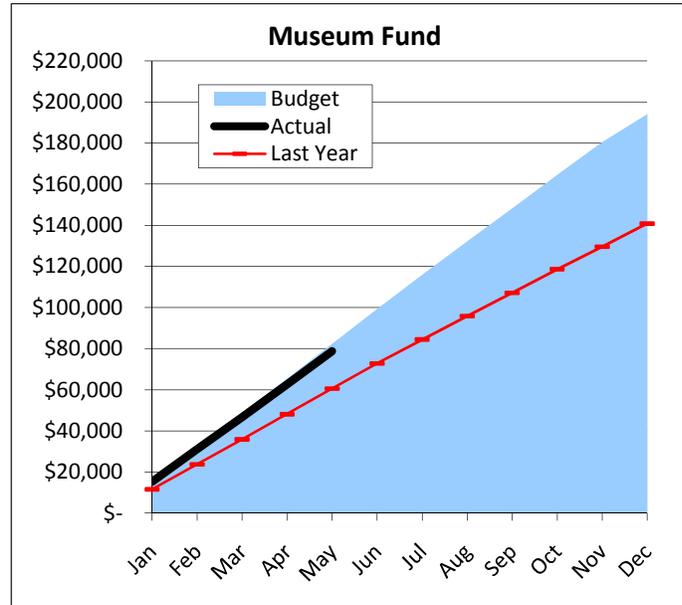
Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	178,200	173,794	-2.47%
Feb	369,656	229,125	-38.02%
Mar	573,477	500,663	-12.70%
Apr	777,934	505,911	-34.97%
May	977,023	1,067,015	9.21%
Jun	1,176,467		
Jul	1,368,254		
Aug	1,579,352		
Sep	1,772,156		
Oct	1,974,603		
Nov	2,165,372		
Dec	2,544,263		

Percent of budget expended **41.94%**



## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

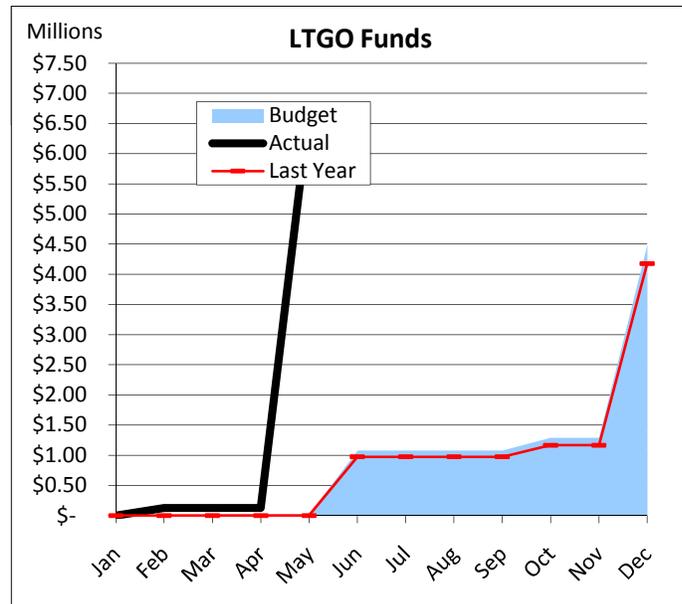
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	15,829	15,310	-3.28%
Feb	32,775	31,141	-4.99%
Mar	49,002	46,726	-4.64%
Apr	65,543	62,643	-4.42%
May	82,433	78,771	-4.44%
Jun	99,543		
Jul	115,981		
Aug	132,242		
Sep	148,372		
Oct	164,641		
Nov	180,555		
Dec	194,120		



Percent of budget expended **40.58%**

Note: Prior to 2009, Museum was part of the Library Fund

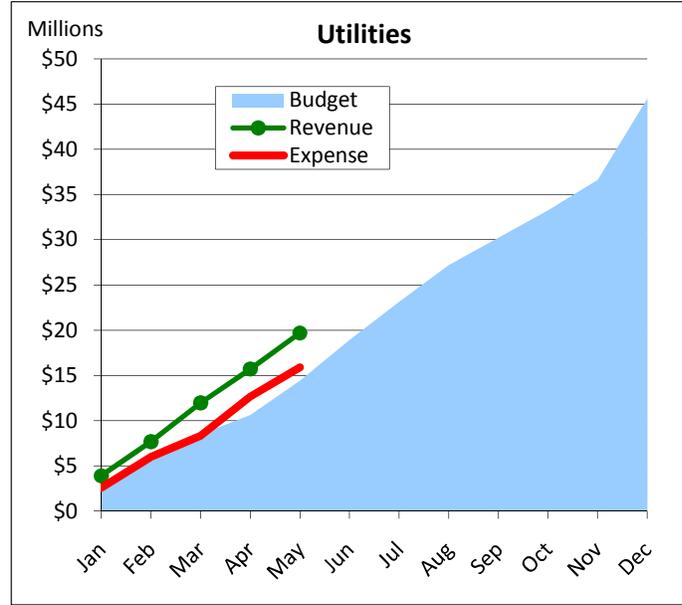
LTGO Funds	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	126,390	100.00%
Mar	22,250	126,390	468.04%
Apr	22,250	126,471	468.41%
May	22,250	6,739,665	30190.63%
Jun	1,078,472		
Jul	1,078,472		
Aug	1,078,472		
Sep	1,078,472		
Oct	1,290,948		
Nov	1,293,331		
Dec	4,494,945		



Percent of budget expended **149.94%**

**City of Renton  
Monthly Enterprise Fund Financial Report - 2010 Budget Year**

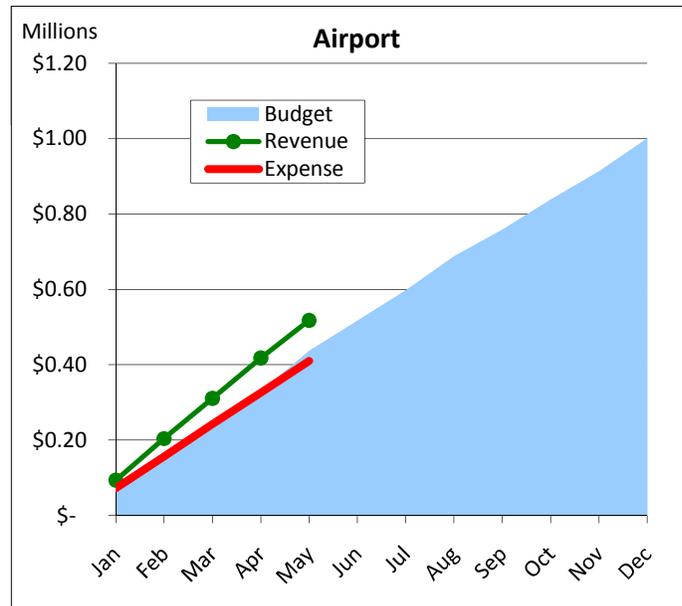
<b>Utilities</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	2,475,180	3,901,859	2,612,849
Feb	5,573,491	7,676,067	5,998,348
Mar	8,521,156	11,963,798	8,343,902
Apr	10,646,195	15,716,035	12,647,433
May	14,447,983	19,691,324	15,881,194
Jun	18,958,727		
Jul	23,155,850		
Aug	27,231,086		
Sep	30,252,248		
Oct	33,275,236		
Nov	36,644,712		
Dec	45,650,678		



Percent of budget expended **34.79%**

Note: Operations only, excludes bond proceeds and transfers to capital.

<b>Airport</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	66,269	94,268	72,717
Feb	159,667	204,281	156,869
Mar	250,901	310,979	242,660
Apr	329,772	418,081	325,667
May	438,337	517,628	410,185
Jun	517,870		
Jul	598,355		
Aug	688,817		
Sep	759,575		
Oct	838,546		
Nov	913,982		
Dec	1,001,800		



Percent of budget expended **40.94%**

Note: Operations only.

**City of Renton**  
**Monthly Enterprise Fund Financial Report - 2010 Budget Year**

<b>Golf Course</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	129,394	68,826	97,947
Feb	258,326	174,258	215,710
Mar	479,768	309,509	434,186
Apr	618,377	505,332	578,898
May	813,533	717,289	741,203
Jun	1,066,444		
Jul	1,232,903		
Aug	1,384,039		
Sep	1,549,779		
Oct	1,857,389		
Nov	1,994,766		
Dec	2,566,837		



Percent of budget expended **28.88%**

Note: Operations only.