

**M E M O R A N D U M**

---

DATE: September 7, 2010

TO: Don Persson, Council President  
Members of the Renton City Council

CC: Denis Law, Mayor  
Administrators

FROM: Iwen Wang, FIT Administrator

**SUBJECT: July 2010 Financial Status Report**

---

At the end of July, general governmental revenues show \$448k or 0.7% under budget. This includes a \$317k favorable property tax collection but otherwise almost all other revenue categories are under performing. Unfortunately, the favorable property tax collection is a temporary phenomenon from the surge of home sales triggered by the stimulus package, which ended in April with closing of sales by June. Without the favorable property tax, revenues are \$765k or 1.2% below budget.

For the year, we are expecting a total sales tax collection of \$17.1 million, similar to what we have collected in 2005. This is underperforming the budget by \$1.45 million. Similarly we expect gambling tax to underperform the budget by \$500k; court fines by \$300k; real estate excise tax by \$200k, and recreation fees by \$150k. This is a combined \$2.6 million of lower than expected revenue in 2010, and it will also require us to lower our projection for 2011 and 2012.

On the expenditures' side, other than a couple of minor exceptions, all departments are conserving their spending and are showing favorable variances. Overall general governmental funds are showing a 2.4% or \$1.5 million saving. Part of the savings is due to the timing of certain lump sum payments which are not due until the last quarter of the year, such as principal payment on the City's general obligation debts, banking fees, and voter registration/election costs. In addition to the timing of disbursements, there is also a risk of over expenditure in certain areas. One is the street light energy cost. Due to the amount budgeted for 2010, it is below the actual cost in 2009 and a rate increase took effect earlier this year, the amount budgeted for the street light is likely to be insufficient to cover the cost. Another risk factor is the winter weather condition. Therefore, while we do expect some expenditure savings this year, we think it will be less than the current level.

The attached report provides more detailed discussion of each revenue sources and our updated projections for the year. Please do not hesitate to contact me at x6858 or Hai Nguyen at x6952 should you have any questions or any suggestions about the report.



# Monthly Financial Report July 2010

General Governmental Funds Summary of Sources and Uses	2008		2009		2010			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
<b>Beginning Fund Balance</b>	\$ 13,300,854	\$ 13,300,854	\$ 11,816,561	\$ 11,816,561	\$ 11,955,285	\$ 11,955,285	\$ 11,955,285	\$ -	0.0%
<b>OPERATING REVENUES</b>									
Property Tax	29,050,790	14,275,513	30,660,522	15,953,970	31,364,643	16,320,354	16,637,599	317,245	1.9%
Sales Tax	20,825,055	11,596,885	17,995,836	10,477,006	18,609,000	10,601,947	9,959,476	(642,471)	-6.1%
Sales Tax - Annexation Credit	-	-	2,132,110	1,236,994	2,248,000	1,304,231	1,171,816	(132,415)	-10.2%
Criminal Justice Sales Tax	1,755,469	961,095	1,650,350	950,096	1,743,000	1,003,434	924,177	(79,257)	-7.9%
Natural Gas Use Tax	253,377	162,939	242,891	124,780	-	-	155,964	155,964	100.0%
Admission Tax	197,740	149,716	260,269	189,020	260,000	188,824	217,379	28,555	15.1%
Franchise Fees	998,288	660,113	1,039,031	779,233	1,040,000	734,749	881,269	146,520	19.9%
Electricity Tax	4,580,037	2,701,338	4,963,151	3,034,909	5,150,000	3,149,165	2,984,864	(164,301)	-5.2%
Gas Tax	1,565,810	1,099,526	1,891,255	1,438,989	1,858,000	1,413,687	1,077,147	(336,540)	-23.8%
Transfer Station	380,961	193,333	283,985	134,590	230,000	109,005	131,906	22,901	21.0%
TV Cable	1,073,168	514,605	1,263,743	727,404	1,250,000	719,494	782,859	63,365	8.8%
Telephone	1,032,048	601,900	1,037,873	585,115	960,000	541,213	604,440	63,227	11.7%
Cellular Phone	1,748,147	976,033	2,027,473	1,113,852	1,900,000	1,043,821	1,388,254	344,433	33.0%
City Utilities	2,606,786	1,424,909	2,871,599	1,599,625	2,880,000	1,604,304	1,605,573	1,268	0.1%
Leasehold Excise Tax	190,644	53,288	146,002	57,477	100,000	39,367	65,359	25,992	66.0%
Gambling Excise Tax	2,157,029	1,073,512	2,141,720	1,296,309	2,000,000	1,210,531	934,866	(275,665)	-22.8%
Real Estate Excise Tax	2,800,103	1,795,369	2,418,456	1,346,171	2,400,000	1,335,888	1,327,717	(8,171)	-0.6%
Less: Municipal Facilities CIP REET	(450,103)	(897,684)	(1,000,000)	(642,223)	(400,000)	(256,889)	(222,573)	34,317	-13.4%
EMS Levy	890,998	85,744	1,170,657	682,883	897,095	580,473	580,473	-	0.0%
Business License Fees	485,537	273,818	424,413	295,525	463,067	322,440	304,514	(17,926)	-5.6%
Other Licenses and Permits	257,477	162,670	176,851	91,258	157,250	81,144	126,421	45,277	55.8%
Building Permits	2,034,225	1,580,787	1,683,082	1,002,343	1,766,059	1,051,759	1,013,874	(37,884)	-3.6%
Intergovernmental (Grants, etc)	3,734,887	1,627,788	3,820,932	2,363,458	4,355,523	2,465,483	2,465,483	-	0.0%
Fire District 25 and 40 Contracts	5,013,549	775,262	5,869,198	2,338,225	5,554,723	2,507,971	2,507,971	-	0.0%
Records, Duplicating, and Passport Fees	176,950	115,868	187,721	99,249	217,585	115,038	122,155	7,117	6.2%
Public Safety	524,565	323,122	521,484	331,565	430,000	273,398	268,934	(4,464)	-1.6%
Development Service Fees	903,768	573,215	677,955	359,158	696,708	369,093	578,052	208,959	56.6%
Culture and Recreation	1,678,818	1,131,649	1,631,486	1,089,561	1,572,240	1,049,995	936,938	(113,057)	-10.8%
Interfund/Interdept-Services	3,072,950	1,697,411	3,225,745	1,880,391	3,080,927	1,795,972	1,922,398	126,426	7.0%
Fines and Forfeits	2,110,973	659,685	1,448,878	806,301	1,327,193	738,583	769,617	31,034	4.2%
Photo Enforcement	-	-	2,368,131	1,424,667	2,250,000	1,353,600	1,178,110	(175,490)	-13.0%
Interests and Other Earnings	735,910	548,202	535,314	354,535	434,300	287,634	206,357	(81,278)	-28.3%
Rents, Leases, and Concessions	676,919	467,601	677,960	473,429	720,780	503,331	519,731	16,401	3.3%
Contributions and Donations	175,513	126,489	150,406	692,498	111,900	89,610	89,610	-	0.0%
Other Miscellaneous	67,355	57,896	168,567	53,392	262,557	83,162	65,235	(17,927)	-21.6%
Refunding Debt and Premiums	-	-	-	-	-	6,613,484	6,613,484	-	0.0%
Transfer-In	381,364	66,541	577,004	-	652,398	-	-	-	0.0%
<b>Total Operating Revenues</b>	<b>93,687,106</b>	<b>47,616,137</b>	<b>97,342,052</b>	<b>54,741,756</b>	<b>98,542,948</b>	<b>61,345,296</b>	<b>60,897,449</b>	<b>(447,847)</b>	<b>-0.7%</b>
<b>OPERATING EXPENDITURES</b>									
Legislative	245,441	146,194	247,225	145,176	267,957	158,474	152,284	6,190	3.9%
City Attorney	1,661,225	1,082,293	1,248,380	763,989	1,621,295	1,028,789	929,609	99,179	9.6%
City Clerk	604,844	387,862	646,581	422,821	931,014	603,119	459,511	143,608	23.8%
Court Services	1,744,122	985,510	1,819,731	1,088,594	2,016,361	1,173,489	1,168,151	5,339	0.5%
Executive	966,373	549,713	1,499,747	861,218	1,635,047	935,453	933,696	1,757	0.2%
Hearing Examiner	166,820	96,367	171,911	101,577	200,440	117,131	101,724	15,407	13.2%
Community and Eco Dvlpmnt Admin	-	-	265,269	158,841	696,149	416,848	340,807	76,041	18.2%
Development Services	4,178,096	2,336,374	3,615,129	2,179,573	2,985,683	1,800,077	1,733,782	66,295	3.7%
Economic Development	1,875,749	1,087,040	1,244,175	739,134	1,323,047	774,414	739,968	34,447	4.4%
Planning	-	-	1,525,460	802,336	1,661,732	969,344	982,457	(13,113)	-1.4%
Finance	1,909,652	1,117,868	1,969,936	1,288,066	2,164,890	1,342,561	1,076,383	266,178	19.8%
Human Resources	981,306	607,959	853,063	486,144	918,169	547,639	505,205	42,433	7.7%
Police	23,894,898	13,512,057	25,833,756	14,801,142	28,022,582	15,954,764	15,859,503	95,261	0.6%
Fire	21,763,640	12,315,573	20,375,286	12,219,385	21,922,009	12,763,866	12,790,432	(26,566)	-0.2%
Facilities	3,614,850	2,069,463	-	(242)	-	-	-	-	0.0%
Parks	4,892,441	2,507,005	4,820,336	2,487,766	4,569,001	2,349,597	2,172,070	177,528	7.6%
Parks Planning & Natural Resources	-	-	-	-	545,943	318,467	241,477	76,990	24.2%
Recreation	4,383,163	2,486,414	7,878,458	4,579,066	4,970,795	2,864,307	2,724,751	139,556	4.9%
Human Services	1,162,553	616,678	1,194,142	653,513	1,406,586	758,109	748,040	10,070	1.3%
Community Resources & Events	367,627	184,970	348,185	185,060	375,694	194,210	186,433	7,777	4.0%
Library	1,890,886	1,083,455	2,312,128	1,182,074	2,544,263	1,628,119	1,628,119	-	0.0%
Museum	136,327	81,119	140,801	84,455	194,120	115,980	111,161	4,819	4.2%
Public Works Administration	886,867	544,586	463,533	278,733	518,399	316,060	302,033	14,027	4.4%
Street Maintenance	3,212,111	1,732,165	3,794,716	2,324,503	3,379,080	1,956,349	1,915,110	41,239	2.1%
Technical Services	515,708	299,565	478,493	273,421	-	-	-	-	0.0%
Transportation	4,841,955	2,545,225	5,110,639	2,930,438	5,164,058	2,961,068	2,911,581	49,487	1.7%
Debt Service	4,263,739	1,049,799	4,176,822	975,344	4,494,945	927,251	927,251	-	0.0%
Payment of LTGO Refunding Debt	-	-	-	-	-	6,613,194	6,613,194	-	0.0%
Non-Departmental and Other	5,011,007	2,674,534	5,169,426	2,288,887	4,817,981	2,348,983	2,145,494	203,489	8.7%
<b>Total Operating Expenditures</b>	<b>95,171,399</b>	<b>52,099,787</b>	<b>97,203,328</b>	<b>54,301,012</b>	<b>99,347,239</b>	<b>61,937,662</b>	<b>60,400,225</b>	<b>1,537,437</b>	<b>2.5%</b>
<b>Total Ending Fund Balance</b>	<b>\$ 11,816,561</b>	<b>\$ 8,817,204</b>	<b>\$ 11,955,285</b>	<b>\$ 12,257,305</b>	<b>\$ 11,150,994</b>	<b>\$ 11,362,919</b>	<b>\$ 12,452,510</b>	<b>1,089,591</b>	<b>9.6%</b>

**OVERVIEW**

This financial overview reflects the City’s overall financial position for the fiscal year through July 31, 2010. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding year. The table on the previous page summarizes the general governmental fund revenues and expenditures.

**Revenues**

**Taxes**

The combined collection of property tax, sales/use tax, utility tax, gambling, admissions, and real estate excise tax represents 66% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

July’s collection is \$88k, making the total year-to-date collection \$16.6 million or 53% of the total budget. In comparison to the previous year, the City collected \$684k or 4% higher. Compared to the budget, the City is above projections by \$317k or 2%. Based on distribution we have received in July, we are projecting property tax collections to meet the projections at year end.

Property Tax Revenues							
Year to Date through July							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 9,419	\$ 9,635	\$ 51,304	\$ 41,885	445%	\$ 41,669	432%
Feb	303,513	310,483	438,210	134,696	44%	127,727	41%
Mar	647,845	662,723	547,632	(100,213)	-15%	(115,091)	-17%
Apr	8,063,214	8,248,386	6,660,829	(1,402,385)	-17%	(1,587,557)	-19%
May	6,711,943	6,866,083	8,736,691	2,024,747	30%	1,870,608	27%
Jun	113,279	115,881	114,982	1,703	2%	(899)	-1%
Jul	104,757	107,163	87,952	(16,805)	-16%	(19,211)	-18%
Aug	66,589	68,118					
Sep	250,296	256,044					
Oct	5,770,027	5,902,536					
Nov	8,275,695	8,465,747					
Dec	343,945	351,844					
YTD Total	\$ 15,953,970	\$ 16,320,354	\$ 16,637,599	\$ 683,629	4%	\$ 317,245	2%
Annual Total	\$ 30,660,522	\$ 31,364,643					

Sales Tax

July 2010 sales tax receipts totaled \$1.3 million. Compared to the same month last year, it is \$134k or 9% less. Compared to the projected current month’s budget, it is below projections by \$238k or 15%. The year-to-date collection is \$10 million or 54% of the sales tax budget. This is \$518k less than last year and \$642k below budget. We also have received August’s tax distributions of \$1.47 million, which is 5% below last year and 12% below budget. Based on the year-to-date collection, the City is projecting sales tax revenues to be \$17.15 million by the end of 2010, \$1.45 million or 8% under budget.

Local Retail Sales Tax Revenues							
Year to Date through July							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,458,072	\$ 1,459,527	\$ 1,289,364	\$ (168,709)	-12%	\$ (170,163)	-12%
Feb	1,863,430	1,834,595	1,728,588	(134,842)	-7%	(106,007)	-6%
Mar	1,461,007	1,324,674	1,289,589	(171,418)	-12%	(35,085)	-3%
Apr	1,398,021	1,367,908	1,461,123	63,103	5%	93,215	7%
May	1,490,778	1,603,693	1,499,335	8,557	1%	(104,359)	-7%
Jun	1,361,808	1,464,336	1,382,049	20,241	1%	(82,288)	-6%
Jul	1,443,891	1,547,213	1,309,429	(134,462)	-9%	(237,785)	-15%
Aug	1,551,415	1,662,544	-				
Sep	1,454,550	1,573,534	-				
Oct	1,560,217	1,610,574	-				
Nov	1,440,143	1,636,255	-				
Dec	1,512,506	1,524,146	-				
YTD Total	\$ 10,477,006	\$ 10,601,947	\$ 9,959,476	\$ (517,530)	-5%	\$ (642,471)	-6%
Annual Total	\$ 17,995,836	\$ 18,609,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2008	2009	2010 Bgt	YTD Act	Chg 10/09		10Act vs Bgt	
New Construction	\$ 2,889,552	\$ 1,814,968	\$ 1,576,417	\$ 1,311,091	\$ (503,877)	-28%	\$ (265,326)	-17%
Auto Sales	2,169,261	1,752,082	1,914,693	1,735,400	(16,682)	-1%	(179,293)	-9%
General Retail	3,498,337	3,437,672	3,500,477	3,480,662	42,990	1%	(19,815)	-1%
Manufacturing	605,045	632,746	559,978	443,404	(189,342)	-30%	(116,574)	-21%
Wholesale	676,792	526,793	573,259	541,654	14,862	3%	(31,605)	-6%
Service	2,208,819	2,065,986	2,154,063	2,134,238	68,252	3%	(19,825)	-1%
Other	240,263	246,761	323,061	313,028	66,267	27%	(10,033)	-3%
<b>Total</b>	<b>\$ 12,288,069</b>	<b>\$ 10,477,007</b>	<b>\$ 10,601,947</b>	<b>\$ 9,959,476</b>	<b>(517,531)</b>	<b>-5%</b>	<b>\$ (642,471)</b>	<b>-6%</b>

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

**Utility tax**

July utility taxes revenue totals \$1.1 million, which is \$130k higher than the same month last year and ahead of the budget by \$154k. The year-to-date collection of \$8.7 million is above the budget by \$184k or 2% but is \$28k below 2009. The unfavorable comparisons in January and February are primarily due to higher than normal electrical and natural gas consumptions during winter months in 2009 that distorted the budget for these two months. At this time, the City is projecting utility tax revenues to meet our 2010 budget by the end of the year.

Utility Tax Revenues							
Year to Date through July							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,413,641	\$ 1,379,325	\$ 1,282,930	\$ (130,711)	-9%	\$ (96,395)	-7%
Feb	1,485,870	1,449,801	1,354,933	(130,936)	-9%	(94,868)	-7%
Mar	1,251,275	1,220,901	1,295,732	44,457	4%	74,831	6%
Apr	1,204,619	1,175,377	1,260,110	55,491	5%	84,733	7%
May	1,322,947	1,290,833	1,231,700	(91,247)	-7%	(59,133)	-5%
Jun	1,070,303	1,044,322	1,165,188	94,885	9%	120,866	12%
Jul	1,010,609	986,077	1,140,413	129,803	13%	154,335	16%
Aug	1,201,122	1,171,965					
Sep	1,068,035	1,042,109					
Oct	1,079,380	1,053,179					
Nov	1,090,897	1,064,416					
Dec	1,383,272	1,349,694					
<b>YTD Total</b>	<b>\$ 8,759,264</b>	<b>\$ 8,546,637</b>	<b>\$ 8,731,006</b>	<b>\$ (28,258)</b>	<b>0%</b>	<b>\$ 184,369</b>	<b>2%</b>
<b>Annual Total</b>	<b>\$ 14,581,971</b>	<b>\$ 14,228,000</b>					

The table below breaks out Utility Tax by source, the lower amount generated from Natural Gas is due to warmer temperatures in the 1<sup>st</sup> quarter of 2010 than 2009:

Utility Tax by Type	2008	2009	2010 Bgt	YTD Act	Chg 10/09	10Act vs Bgt
Electrical	2,701,338	3,034,909	3,093,561	2,984,864	-2%	-4%
Natural Gas	1,262,465	1,563,769	1,116,085	1,233,111	-21%	10%
Cell	976,033	1,113,852	1,141,314	1,388,254	25%	22%
Phone	601,900	585,115	576,664	604,440	3%	5%
Cable	514,605	727,404	750,864	782,859	8%	4%
Transfer Station	193,333	134,590	138,159	131,906	-2%	-5%
City Utilities	1,424,909	1,599,625	1,729,991	1,605,573	0%	-7%
<b>YTD Total</b>	<b>7,674,582</b>	<b>8,759,264</b>	<b>8,546,637</b>	<b>8,731,006</b>	<b>0%</b>	<b>2%</b>
<b>Annual Total</b>	<b>13,240,334</b>	<b>14,581,971</b>	<b>14,228,000</b>			
YTD as % of	58%	60%	60%			

Other Taxes

**Real Estate Excise Tax**

The City collected \$150k in Real Estate Excise Tax revenues (REET) in July. This is \$51k below current month's budget and \$52k behind the same month last year. Year-to-date collection of \$1.3 million is \$8k or 1% behind the budget and is also \$18k or 1% below 2009.

Almost all REET in recent months are generated from residential property transactions. The activities appear to be smaller in amount but steady in volume. We hope this trend will continue and not stop once the federal stimulus incentive expires.

Real Estate Excise Tax Revenues							
Year to Date through July							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 231,334	\$ 229,560	\$ 71,303	\$ (160,031)	-69%	\$ (158,257)	-69%
Feb	69,290	68,760	107,242	37,952	55%	38,482	56%
Mar	183,177	181,800	309,164	125,987	69%	127,364	70%
Apr	141,038	139,944	281,746	140,708	100%	141,802	101%
May	308,077	305,736	216,814	(91,262)	-30%	(88,922)	-29%
Jun	211,295	209,688	191,741	(19,554)	-9%	(17,947)	-9%
Jul	201,960	200,400	149,706	(52,253)	-26%	(50,694)	-25%
Aug	310,599	308,232					
Sep	208,046	206,472					
Oct	209,975	208,368					
Nov	222,052	220,344					
Dec	121,614	120,696					
YTD Total	\$ 1,346,171	\$ 1,335,888	\$ 1,327,717	\$ (18,454)	-1%	\$ (8,171)	-1%
Annual Total	\$ 2,418,456	\$ 2,400,000					

**Gambling Tax**

July's Gambling Tax collections total \$126k. Year-to-date total of \$935k is \$361k or 28% below the year before; and \$276k or 23% below budget.

The lower tax collection is due to cross-the-board reduction in gambling activities. Pull tabs overall reduced by 25%, partially due to the change in business at Cascade Lanes; and card-rooms are seeing over 30% lower in activities.

Because of these changes, the City is anticipating around \$455k less in gambling tax revenue collection than budgeted by the end of the year.

Gambling Tax Revenue							
Year to Date through July							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 7,691	\$ 186,179	\$ 135,608	\$ 127,917	1663%	\$ (50,571)	-27%
Feb	391,054	186,179	137,736	(253,317)	-65%	(48,443)	-26%
Mar	171,097	159,776	63,054	(108,044)	-63%	(96,722)	-61%
Apr	177,856	166,087	196,085	18,229	10%	29,998	18%
May	178,840	167,006	133,979	(44,861)	-25%	(33,027)	-20%
Jun	186,920	174,551	142,790	(44,130)	-24%	(31,762)	-18%
Jul	182,851	170,752	125,614	(57,237)	-31%	(45,138)	-26%
Aug	210,237	196,325	-				
Sep	173,745	162,248	-				
Oct	176,490	164,811	-				
Nov	146,960	137,236	-				
Dec	137,979	128,849	-				
YTD Total	\$ 1,296,309	\$ 1,210,531	\$ 934,866	\$ (361,444)	-28%	\$ (275,665)	-23%
Annual Total	\$ 2,141,720	\$ 2,000,000					

**Franchise Fees**

Franchise Fees are due quarterly and the year-to-date revenue collections are \$881k. This is \$147k or 20% above the projected year-to-date budget and \$102k or 13% higher than 2009. 2009's May collection should have been recorded in April. The City is projecting franchise fees to meet the 2010 budget.

Franchise Fees Revenue							
Year to Date through July							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 259,792	\$ 255,537	\$ 45,703	\$ (214,089)	-82%	\$ (209,834)	-82%
Feb	200	102	274,776	274,576	137288%	274,674	269037%
Mar	-	-	-				
Apr	-	102,746	274,268	274,268	100%	171,521	167%
May	258,593	132,005	-	(258,593)		(132,005)	
Jun	-	-	-				
Jul	260,647	244,359	286,523	25,876	10%	42,164	17%
Aug	-	-	-				
Sep	-	24,721	-				
Oct	259,798	258,846	-				
Nov	-	-	-				
Dec	-	21,683	-				
YTD Total	\$ 779,233	\$ 734,749	\$ 881,269	\$ 102,037	13%	\$ 146,520	20%
Annual Total	\$ 1,039,031	\$ 1,040,000					

**Admission Tax**

Admission Tax returns are due quarterly in January, April, July, and October each year. July 2010 collections represent activities conducted during the 2<sup>nd</sup> quarter of 2010.

The report shows an increase of \$28k from the year before and \$25k more than anticipated.

Admission Tax Revenue							
Year to Date through July							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 57,167	\$ 58,965	\$ 74,777	\$ 17,610	31%	\$ 15,811	27%
Feb	-	-	459	459	100%	459	100%
Apr	61,163	63,415	66,119	4,956	8%	2,704	4%
Jul	70,690	69,911	76,024	5,334	8%	6,114	9%
Oct	70,729	67,414	-				
Nov	520	295	-				
YTD Total	\$ 189,020	\$ 192,291	\$ 217,379	\$ 28,359	15%	\$ 25,088	13%
Annual Total	\$ 260,269	\$ 260,000					

Licenses and Permits

These revenue sources reflect the collection of business licenses; building permits; and other licenses, fees, and permits. Building Permit Fees and General Business Licenses constitute 83% of the revenue in this category. As of the end of July, we have collected 61% of the projected revenue from licenses and permits. Licenses and Permits totaled \$1.4 million by the end of July, which is \$6k less than the budget. The following sections provide detail information for Building Permits and Business Licenses revenues.

Building Permits and Fees revenues totaled \$137k in July. The revenue swing between the high in January and the low in February is primarily attributable to the rush of getting permits completed prior to the new school impact fees taking effect. The year-to-date development fees revenue of \$912k is \$43k or 4% less than the budget but is \$23k or 3% higher than 2009. The City is projecting building permits and fees to be under the 2010 budget by \$72k.

Building Permits and Fees							
Year to Date through July							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 106,633	\$ 114,591	\$ 285,826	\$ 179,192	168%	\$ 171,234	149%
Feb	124,555	133,851	46,586	(77,969)	-63%	(87,265)	-65%
Mar	179,330	192,714	82,637	(96,693)	-54%	(110,076)	-57%
Apr	114,694	123,254	122,217	7,522	7%	(1,037)	-1%
May	125,344	134,698	102,511	(22,833)	-18%	(32,187)	-24%
Jun	131,705	141,534	135,295	3,591	3%	(6,238)	-4%
Jul	106,810	114,781	137,367	30,557	29%	22,585	20%
Aug	119,439	128,352	-				
Sep	101,087	108,631	-				
Oct	131,899	141,742	-				
Nov	82,516	88,674	-				
Dec	169,581	182,237	-				
YTD Total	\$ 889,072	\$ 955,423	\$ 912,439	\$ 23,367	3%	\$ (42,984)	-4%
Annual Total	\$ 1,493,593	\$ 1,605,059					

Business Licenses totaled \$305k since the start of the year, which is 3% above last year but 6% below budget. The month by month comparison is not representative due to the payment timing shift of employers. The General Fund portion of the Business Licenses revenue is under the budget by \$18k but \$9k above last year.

Business Licenses							
Year to Date through July							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 81,835	\$ 89,289	\$ 77,955	\$ (3,880)	-5%	\$ (11,334)	-13%
Feb	30,180	32,929	33,440	3,260	11%	511	2%
Mar	6,337	6,914	5,687	(650)	-10%	(1,228)	-18%
Apr	73,055	79,709	77,964	4,908	7%	(1,746)	-2%
May	14,185	15,477	21,558	7,373	52%	6,081	39%
Jun	9,352	10,204	4,709	(4,643)	-50%	(5,495)	-54%
Jul	80,579	87,918	83,201	2,622	3%	(4,717)	-5%
Aug	20,280	22,127	-				
Sep	1,746	1,905	-				
Oct	84,002	91,653	-				
Nov	18,937	20,662	-				
Dec	3,922	4,279	-				
YTD Total	\$ 295,525	\$ 322,440	\$ 304,514	\$ 8,989	3%	\$ (17,926)	-6%
Annual Total	\$ 424,413	\$ 463,067					

**Intergovernmental**

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 84% of the total revenues in this category. The year-to-date total Intergovernmental revenue is

Intergovernmental	2008	2009	2010 Bgt	YTD Act	Chg 10/09	10Act vs Bgt
Fire District #25	775,262	-	558,243	558,243	100%	0%
Fire District #40	-	2,338,225	1,949,728	1,949,728	-17%	0%
State Shared Revenue	2,066,333	2,307,545	2,299,216	2,383,778	3%	4%
Federal Grants	386,850	227,259	413,685	413,685	82%	0%
State Grants	17,996	151,499	168,703	168,703	11%	0%
Other Grants	117,705	627,252	138,675	138,675	-78%	0%
ARRA Grants	-	-	238,056	238,056	100%	0%
<b>Total Rev YTD</b>	<b>3,364,145</b>	<b>5,651,780</b>	<b>5,766,306</b>	<b>5,850,868</b>	<b>4%</b>	<b>1%</b>
<b>Total Rev Annual</b>	<b>10,503,905</b>	<b>11,340,480</b>	<b>11,653,246</b>			
<b>YTD %</b>	<b>32%</b>	<b>50%</b>	<b>49%</b>	<b>50%</b>		

Note: Includes CJ Sales Tax.

\$5.9 million or 50% of the budget. All grant revenues also have corresponding expenditures which have been added to the City's budget through the 2010 carry forward budget adjustment.

State Shared Revenue collections totaled \$2.4 million since the start of 2010. Compared to the projected budget, State Shared Revenues are above by \$85k or 4%. Compared to the prior year, the City is collecting \$76k more or up by 3%. The actual collections that lags budget are primarily due to the reduced criminal justice sales tax (King County countywide sales tax decrease). Liquor profits appears to be over budget by \$207k and

State Shared Revenues							
Year to Date through July							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 950,096	\$ 1,003,434	\$ 924,177	\$ (25,919)	-3%	\$ (79,257)	-8%
Judicial Contribution	23,918	9,628	17,229	\$ (6,689)	-28%	7,601	79%
Crim Just - Pop	13,209	-	14,038	829	6%	14,038	100%
Crim Just - Spec Prog	50,510	49,090	53,236	2,726	5%	4,147	8%
State DUI	11,244	6,111	11,787	543	5%	5,676	93%
Liquor Profits	136,619	144,264	351,048	214,428	157%	206,783	143%
Liquor Excise Tax	442,053	452,315	313,158	(128,895)	-29%	(139,157)	-31%
Fuel Tax	679,895	634,374	699,105	19,210	3%	64,731	10%
<b>YTD Total</b>	<b>\$ 2,307,545</b>	<b>\$ 2,299,216</b>	<b>\$ 2,383,778</b>	<b>\$ 76,233</b>	<b>3%</b>	<b>\$ 84,562</b>	<b>4%</b>
<b>Annual Total</b>	<b>\$ 3,986,791</b>	<b>\$ 3,988,931</b>					

liquor excise taxes appear to be under budget by \$139k, but this is not the case. In 2009, the June payment for liquor profits was inadvertently recorded in the liquor excise tax account. This error was not fixed until August and until then, the 2010 year-to-date budget will be distorted. Had this error not occurred, liquor profits would be \$55k or 19% above projections and liquor excise taxes would be \$8k or 3% above projections.

**Charges for Services**

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental-sales and services. Culture, recreation, interfund/interdepartmental-sales and services constitute 75% of the total revenue in this category. The year-to-date total charges for services are \$3.8 million or 64% of the budget. This is 6% above budget projections. The following sections provide detail information for Plan Review with Inspection Fees, Recreation, and Interfund Services.

Plan Review and Inspection fees are \$575k since the start of the year. Compared to the budget, the City is collecting \$205k or 55% more than anticipated revenue. Compared to the prior year, the City is collecting \$216k or 60% more. The large increase in July is due to a payment related to an environmental impact statement. The City is projecting plan review and inspection fees to exceed the 2010 budget.

Plan Review / Inspection							
Year to Date through July							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 35,851	\$ 36,982	\$ 98,294	\$ 62,443	174%	\$ 61,312	166%
Feb	45,883	47,331	41,012	(4,871)	-11%	(6,319)	-13%
Mar	86,425	89,153	64,399	(22,026)	-25%	(24,754)	-28%
Apr	27,659	28,532	45,065	17,406	63%	16,533	58%
May	58,715	60,569	103,250	44,534	76%	42,681	70%
Jun	43,085	44,445	60,642	17,557	41%	16,197	36%
Jul	61,541	63,483	162,517	100,977	164%	99,034	156%
Aug	43,348	44,716	-				
Sep	36,509	37,662	-				
Oct	67,095	69,213	-				
Nov	59,883	61,773	-				
Dec	109,397	112,850	-				
<b>YTD Total</b>	<b>\$ 359,158</b>	<b>\$ 370,494</b>	<b>\$ 575,179</b>	<b>\$ 216,021</b>	<b>60%</b>	<b>\$ 204,685</b>	<b>55%</b>
<b>Annual Total</b>	<b>\$ 675,391</b>	<b>\$ 696,708</b>					

Recreation revenues totaled \$937k since the start of the year. Compared to the projected monthly budget, the City collected \$133k or 32% less. Compared to the same month the prior year, the City collected \$148k or 35% less. Based on the current month's collection, the City is projecting Recreation revenues to be under the budget projection for 2010 by \$170k.

Recreation							
Year to Date through July							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 65,409	\$ 63,034	\$ 62,673	\$ (2,736)	-4%	\$ (361)	-1%
Feb	72,988	70,337	64,915	(8,072)	-11%	(5,422)	-8%
Mar	81,034	78,092	99,100	18,065	22%	21,008	27%
Apr	141,783	136,635	152,452	10,669	8%	15,818	12%
May	145,050	139,783	83,760	(61,290)	-42%	(56,023)	-40%
Jun	154,237	148,636	193,082	38,844	25%	44,445	30%
Jul	429,059	413,478	280,956	(148,103)	-35%	(132,523)	-32%
Aug	203,222	195,842	-				
Sep	123,439	118,956	-				
Oct	79,452	76,566	-				
Nov	61,971	59,720	-				
Dec	73,842	71,161	-				
YTD Total	\$ 1,089,561	\$ 1,049,995	\$ 936,938	\$ (152,623)	-14%	\$ (113,057)	-11%
Annual Total	\$ 1,631,486	\$ 1,572,240					

The year-to-date collections for Interfund Service revenues are \$1.9 million. Compared to the projected budget, the revenues are above by \$126k or up by 7%. Compared to the prior year, the revenues are over by \$42k or up by 2%. Interfund Services is projected to meet the budget projection for 2010.

Interfund Services							
Year to Date through July							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 253,147	\$ 241,782	\$ 242,658	\$ (10,489)	-4%	\$ 876	0%
Feb	243,496	232,565	273,674	30,178	12%	41,110	18%
Mar	286,921	274,040	249,758	(37,163)	-13%	(24,282)	-9%
Apr	280,094	267,520	348,019	67,925	24%	80,499	30%
May	282,056	269,393	269,154	(12,902)	-5%	(240)	0%
Jun	270,778	258,622	275,850	5,072	2%	17,228	7%
Jul	263,897	252,050	263,285	(612)	0%	11,235	4%
Aug	258,386	246,785	-				
Sep	265,902	253,965	-				
Oct	266,313	254,357	-				
Nov	281,154	268,532	-				
Dec	273,599	261,316	-				
YTD Total	\$ 1,880,391	\$ 1,795,972	\$ 1,922,398	\$ 42,007	2%	\$ 126,426	7%
Annual Total	\$ 3,225,745	\$ 3,080,927					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$1.9 million. This is \$283k or 13% lower than a year ago and \$151k or 7% under budget. Part of the difference is due to the timing of revenue recognition, which contributed to the variance in January and will be caught up at the end of the year.

Fines and Penalties by Month							
Year to Date through July							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 280,849	\$ 262,296	\$ 239,080	\$ (41,769)	-15%	\$ (23,215)	-9%
Feb	285,126	270,000	228,332	(56,794)	-20%	(41,668)	-15%
Mar	370,244	347,334	279,311	(90,933)	-25%	(68,023)	-20%
Apr	331,546	310,184	294,612	(36,934)	-11%	(15,572)	-5%
May	310,888	290,518	276,543	(34,345)	-11%	(13,976)	-5%
Jun	330,829	310,311	373,623	42,794	13%	63,312	20%
Jul	321,486	307,795	256,225	(65,261)	-20%	(51,570)	-17%
Aug	256,668	238,715	-				
Sep	269,199	250,627	-				
Oct	318,272	297,690	-				
Nov	368,928	345,586	-				
Dec	372,972	346,135	-				
YTD Total	\$ 2,230,968	\$ 2,098,439	\$ 1,947,727	\$ (283,241)	-13%	\$ (150,712)	-7%
Annual Total	\$ 3,817,008	\$ 3,577,193					

There are also substantial declines in the photo enforcement fines, which we expect to continue. The decline is due to driver behavior changes in the areas with photo enforcement programs; and the change in speed enforcement threshold in school zones. These factors contributed to the reduction in photo enforcement revenue by 7% in June and 3% in July when compared with the same periods in 2009. At this point, the City is projecting Fines and Penalties to be under budget by \$257k by the end of 2010.

Fines and Penalties by Type							
Year to Date through July							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 9,389	\$ 8,040	\$ 8,673	\$ (716)	-8%	\$ 632	8%
Civil Infraction Penalties	445,308	404,256	439,756	(5,552)	-1%	35,500	9%
Civil Parking Infraction Penalties	84,564	72,429	80,599	(3,965)	-5%	8,170	11%
Photo Enforcement Program	1,424,667	1,353,600	1,178,110	(246,557)	-17%	(175,490)	-13%
Crim Traffic Misdemeanor Fines	58,463	46,697	53,531	(4,932)	-8%	6,834	15%
Criminal Non-Traffic Fines	27,849	25,921	21,046	(6,803)	-24%	(4,874)	-19%
Criminal Costs	148,680	159,827	154,816	6,136	4%	(5,011)	-3%
Non-Court Fines, Forfeitures and Penalties	32,048	27,669	11,196	(20,852)	-65%	(16,473)	-60%
YTD Total	\$ 2,230,968	\$ 2,098,439	\$ 1,947,727	\$ (283,241)	-13%	\$ (150,712)	-7%
Annual Total	\$ 3,817,008	\$ 3,577,193					

Included in the Fines and Penalties revenue budget is \$2.3 million from the Photo Enforcement program. The budget was based on the prior year's revenue. The year-to-date collections from this program equates to \$1.2 million. The associated costs includes the equipment provided by American Traffic Solutions Inc (ATS), we are also dedicating 2 FTEs in the Court Division to process the increased caseload and 1.1 FTEs in the Police Department for support services. These staff's time along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table.

Photo Enforcement Program					
Year to Date through July					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) <sup>1</sup>
Jan	\$ 173,461	\$ 187,281	\$ 70,097	\$ 71,970	\$ 115,311
Feb	166,708	135,565	69,919	72,434	63,131
Mar	245,529	172,250	69,697	71,970	100,280
Apr	209,106	162,520	70,260	50,102	112,418
May	192,106	156,204	70,181	67,891	88,313
Jun	223,152	217,862	69,786	67,880	149,982
Jul	143,538	146,429	69,991	30,160	116,269
Aug	143,576	-	69,525	-	-
Sep	149,862	-	69,700	-	-
Oct	188,205	-	69,347	-	-
Nov	240,433	-	70,269	-	-
Dec	174,325	-	73,194	-	-
YTD Total	\$ 1,353,600	\$ 1,178,110	\$ 489,930	\$ 432,406	\$ 745,704
Annual Total	\$ 2,250,000		\$ 841,964		\$ 1,408,036

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 83% of the total revenue in this category. The year-to-date total miscellaneous is \$880k. Compared to the projected year-to-date budget, the revenues are over by \$4k.

Miscellaneous Revenues by Month							
Year to Date through July							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 143,245	\$ 129,038	\$ 170,998	\$ 27,753	19%	\$ 41,959	33%
Feb	192,680	173,570	86,124	(106,555)	-55%	(87,446)	-50%
Mar	59,923	53,980	115,122	55,199	92%	61,142	113%
Apr	100,349	90,397	99,376	(974)	-1%	8,979	10%
May	156,161	140,673	101,909	(54,252)	-35%	(38,764)	-28%
Jun	100,207	90,269	148,339	48,132	48%	58,070	64%
Jul	219,671	197,884	158,134	(61,537)	-28%	(39,751)	-20%
Aug	80,681	72,680					
Sep	131,358	118,330					
Oct	76,125	68,575					
Nov	73,002	65,762					
Dec	196,289	176,822					
YTD Total	\$ 972,235	\$ 875,811	\$ 880,001	\$ (92,235)	-9%	\$ 4,190	0%
Annual Total	\$ 1,529,692	\$ 1,377,980					

Miscellaneous Revenues by Type							
Year to Date through July							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 354,535	\$ 276,031	\$ 206,357	\$ (148,178)	-42%	\$ (69,674)	-25%
Rents, Leases, and Concessions	473,429	458,110	519,731	46,303	10%	61,621	13%
Contributions/Donations from Private Sources	92,498	71,121	89,610	(2,887)	-3%	18,490	26%
Other	51,774	70,549	64,302	12,528	24%	(6,247)	-9%
YTD Total	\$ 972,235	\$ 875,811	\$ 880,001	\$ (92,235)	-9%	\$ 4,190	0%
Annual Total	\$ 1,529,692	\$ 1,377,980					

**EXPENSES**

Overall the City has expended 61% of its budgeted general governmental expenditures at the end of July. This is 2.4% or \$1.5 million below year-to-date budgeted expenditures. While some of these savings would be realized at the end of the year, others are due to the timing of the payments. Below are the explanations for some of the large variances on the expenditures. We do expect some expenditure savings at the end of the year, but it will be narrower than the 2.4% we currently have.

The “unfavorable variances” in the transportation division is primarily due to the electrical rate adjustment which occurred in April this year which would likely raise street lighting costs to above the \$935k budgeted. The 2010 adopted budget for street light electricity is lower than 2009’s year-end actual, which is another reason that 2010’s cost is likely to exceed the amount budgeted.

On the positive variance side, the Finance Department appears to be under budget by \$266k. This is due to the \$200,000 banking service fees in the carry forward budget amendment that will not be paid until year-end. The department had a couple of temporary vacancies in 2010 which also helped the year-to-day status. These positions are now filled and we expect the banking service fees to be substantially higher than we have budgeted for, therefore we do not expect savings in Finance at the end of the year.

**ENTERPRISE FUNDS**

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	Airport	Golf Course	Solid Waste Utility	Water Utility	Wastewater Utility	Surface Water Utility	Bond/Rate Stabilization Funds
<b>REVENUES:</b>							
Licenses and permits	-	-	-	-	34,553	27,700	-
Grants	61,220	-	-	2,699	-	498,609	-
Charges for services	16,131	1,077,287	8,748,225	5,405,670	9,872,787	2,943,456	-
Interdepartmental services	-	-	1,969	141,736	100,158	320,753	-
Rents, leases, and misc fees	926,571	213,283	48,000	53,308	-	-	-
Interest and other misc	9,083	12,158	109,924	254,270	215,999	148,112	116
<b>TOTAL REVENUES</b>	<b>1,013,005</b>	<b>1,302,728</b>	<b>8,908,118</b>	<b>5,857,683</b>	<b>10,223,497</b>	<b>3,938,630</b>	<b>116</b>
<b>EXPENSES:</b>							
Utility billing	-	-	74,352	62,212	54,237	88,352	-
Utility systems	-	-	8,191,383	1,401,774	1,296,344	1,214,384	-
Utility maintenance	-	-	161,872	2,586,817	7,159,795	983,339	-
Transportation	604,670	-	-	-	-	-	-
Golf	-	998,072	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>604,670</b>	<b>998,072</b>	<b>8,427,607</b>	<b>4,050,803</b>	<b>8,510,376</b>	<b>2,286,075</b>	<b>-</b>
<b>AMOUNT AVAILABLE FOR DEBT SERVICE</b>	<b>408,335</b>	<b>304,656</b>	<b>480,511</b>	<b>1,806,880</b>	<b>1,713,121</b>	<b>1,652,555</b>	<b>116</b>
<b>DEBT SERVICE:</b>							
Principal	-	13,357	-	1,246,675	815,776	151,840	-
Interest and other debt service costs	-	57,459	-	480,938	250,164	194,229	-
<b>TOTAL DEBT SERVICE</b>	<b>-</b>	<b>70,816</b>	<b>-</b>	<b>1,727,613</b>	<b>1,065,940</b>	<b>346,069</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>	<b>170,556</b>	<b>163,622</b>	<b>-</b>	<b>1,282,431</b>	<b>2,581,916</b>	<b>621,375</b>	<b>-</b>
<b>TRANSFERS IN/(OUT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>237,779</b>	<b>70,218</b>	<b>480,511</b>	<b>(1,203,164)</b>	<b>(1,934,735)</b>	<b>685,111</b>	<b>116</b>
<b>BEGINNING FUND BALANCE, January 1, 2010</b>	<b>1,049,083</b>	<b>1,085,801</b>	<b>326,034</b>	<b>7,157,108</b>	<b>2,775,538</b>	<b>3,982,842</b>	<b>15,605</b>
<b>ENDING FUND BALANCE, July 31, 2010</b>	<b>1,286,862</b>	<b>1,156,019</b>	<b>806,545</b>	<b>5,953,944</b>	<b>840,803</b>	<b>4,667,953</b>	<b>15,721</b>

**INTERNAL SERVICE FUNDS**

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	Equipment Rental	Information Technology	Facilities	Communications	Insurance	Healthcare	Retiree Healthcare
<b>REVENUES:</b>							
Grants	-	986	-	-	-	-	-
Charges for services							
Equipment rental m&o	1,246,974	1,144,801	-	-	-	-	-
Telecommunications	-	166,720	-	-	-	-	-
Print and mail	-	62,634	-	196,878	-	-	-
Communications	-	-	-	315,022	-	-	-
Facilities	-	-	2,436,137	-	-	-	-
Data cards and cell phones	-	65,598	-	-	-	-	-
IT service contracts	-	146,302	-	-	-	-	-
Interest and other misc	33,910	13,650	1,587	700	43,703	43,744	23,467
Internal service fund misc:							
Vehicle/equipment capital recovery	840,474	581,450	-	-	-	-	-
Insurance premiums	-	-	-	-	1,288,533	-	-
Worker's compensation / unemployment	-	-	-	-	797,167	-	-
Benefit premiums	-	-	-	-	-	6,477,190	1,020,899
Other misc	336	-	2,297	-	-	284,207	-
Disposal of capital assets	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	60,251	84,869	27,898
<b>TOTAL REVENUES</b>	<b>2,121,694</b>	<b>2,182,141</b>	<b>2,440,021</b>	<b>512,600</b>	<b>2,189,654</b>	<b>6,890,010</b>	<b>1,072,264</b>
<b>EXPENSES:</b>							
Communications				269,220			
Equipment rental	1,263,340						
Facilities			2,204,600				
Healthcare						5,370,821	
Information technology		1,771,735					
Print and mail		-		246,237			
Retiree healthcare							628,517
Risk management							
Risk management					952,117		
Unemployment					327,664		
Worker's compensation					747,672		
<b>TOTAL EXPENSES</b>	<b>1,263,340</b>	<b>1,771,735</b>	<b>2,204,600</b>	<b>515,457</b>	<b>2,027,453</b>	<b>5,370,821</b>	<b>628,517</b>
<b>AMOUNT AVAILABLE FOR CAPITAL</b>	<b>858,354</b>	<b>410,406</b>	<b>235,421</b>	<b>(2,857)</b>	<b>162,201</b>	<b>1,519,189</b>	<b>443,747</b>
<b>CAPITAL PROJECTS</b>	<b>634,131</b>	<b>202,478</b>	<b>25,000</b>	<b>29,408</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TRANSFERS IN</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TRANSFERS (OUT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>224,223</b>	<b>207,928</b>	<b>210,421</b>	<b>(32,265)</b>	<b>162,201</b>	<b>1,519,189</b>	<b>443,747</b>
<b>BEGINNING FUND BALANCE, January 1, 2010</b>	<b>4,593,399</b>	<b>1,647,931</b>	<b>91,175</b>	<b>111,818</b>	<b>6,039,509</b>	<b>4,792,452</b>	<b>2,820,473</b>
<b>ENDING FUND BALANCE, July 31, 2010</b>	<b>4,817,622</b>	<b>1,855,859</b>	<b>301,596</b>	<b>79,553</b>	<b>6,201,710</b>	<b>6,311,641</b>	<b>3,264,220</b>

**THE SCORE**

The South Correctional Entity (SCORE) is a public development authority (PDA) that was formed to build and operate a new 822-bed misdemeanor jail in South King County. SCORE is made up of cities located in South King County and they are Auburn, Burien, Des Moines, Federal Way, Renton, SeaTac, and Tukwila. The City of Renton is the principle of the PDA as well as acting as the treasurer and fiscal agent for SCORE during the planning and development phase. The design and permit work, construction bid opening, and bond sell has been completed.

The current estimated total development and construction costs for the project is around \$95 million, including capitalized interest and startup costs. The bonding is \$87 million with the remaining \$8 million to be financed by member contributions. The City of Renton is obligated for 36% of the bonds issued.

The table below lists the year to date financing sources and uses of the SCORE:

	<b>SCORE</b>
<b>REVENUES:</b>	
Interlocal city contribution	
Auburn	-
Burien	4,000
Des Moines	-
Federal Way	-
Renton	-
Seatac	3,000
Tukwila	-
Interest and other misc	199,368
Bond proceeds	-
Tax Credit (BABs)	<u>837,545</u>
<b>TOTAL REVENUES</b>	<u><u>1,043,913</u></u>
<b>EXPENSES:</b>	
Salaries and wages	11,421
Benefits	937
Supplies	6,654
Professional services	1,077,981
Intergovernmental	673,290
Construction	<u>28,278,404</u>
<b>TOTAL EXPENSES</b>	<u><u>30,048,687</u></u>
<b>AMOUNT AVAILABLE FOR DEBT SERVICE</b>	<u><u>(29,004,774)</u></u>
<b>DEBT SERVICE:</b>	
Principal	-
Interest and other debt service costs	<u>3,439,680</u>
<b>TOTAL DEBT SERVICE</b>	<u><u>3,439,680</u></u>
<b>CHANGE IN FUND BALANCE</b>	<u><u>(32,444,454)</u></u>
<b>BEGINNING FUND BALANCE, January 1, 2010</b>	<u><u>80,644,637</u></u>
<b>ENDING FUND BALANCE, July 31, 2010</b>	<u><u><u>48,200,183</u></u></u>

**FUND BALANCE**

Page 14 shows the ending fund balance as of July 2010. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets and unanticipated excess revenues and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of July, the City has \$12.5 million reported in combined general governmental fund balance of the current year's operating budget, which is approximately 13% of budgeted operating expenditures. This is an increase of \$497k from the beginning balance of January 1, 2010. July's ending fund balance is over the anticipated General Governmental Fund Balance of \$11.4 million by \$1.1 million. Although the ending fund balance is above projections, it is consistent with the prior years' trends since the City receipted the first half of 2010 property taxes in April and May. We expect the fund balance to decrease but be in line with the projected fund balance after May.

**CONTACT INFORMATION**

This report is prepared by the Finance Division of the FIT Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at [hnguyen@rentonwa.gov](mailto:hnguyen@rentonwa.gov) or [iwang@rentonwa.gov](mailto:iwang@rentonwa.gov).

**City of Renton**  
**All Funds - Revenue, Expenditures and Fund Balances**  
**Cash Basis through July 31, 2010**

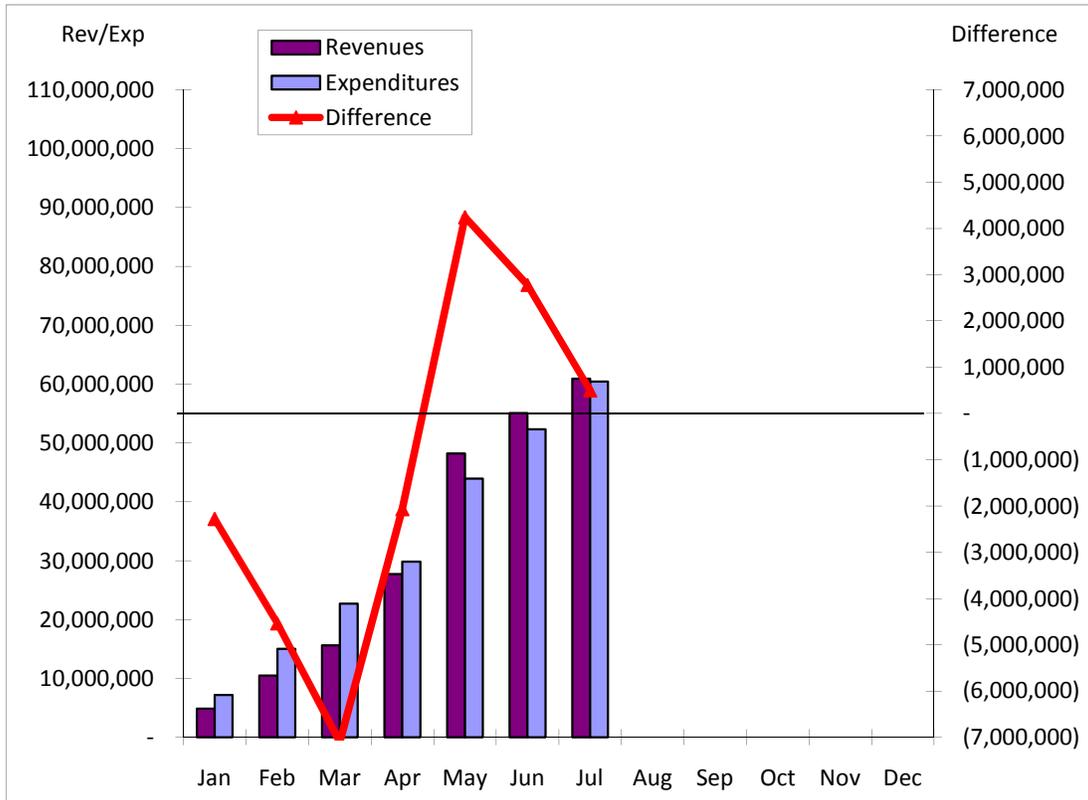
Funds	Balance 01/01/2010	Budgeted Revenue	Revenue 07/31/10	Total Funds Available	Budgeted Expenditure	Expenditure 07/31/10	Ending Balance
<b>GENERAL GOVERNMENT FUNDS:</b>	11,955,285	98,542,948	60,897,449	72,852,734	99,347,239	60,400,225	12,452,509
000 General	8,535,013	74,520,193	42,206,499	50,741,512	72,517,802	40,671,076	10,070,436
001 Community Services	958,009	9,557,924	5,545,852	6,503,861	10,461,433	5,324,731	1,179,130
003 Street	1,391,648	7,201,490	4,271,554	5,663,202	8,543,138	4,826,691	836,511
004 Community Dev Block Grant	(6,528)	532,635	80,774	74,246	532,227	272,301	(198,055)
005 Museum	64,705	192,621	96,742	161,447	194,120	111,161	50,286
006 Library	706,011	1,888,252	926,027	1,632,038	2,544,263	1,628,119	3,919
009 Farmers Market	60,571	44,280	33,546	94,117	34,311	24,521	69,596
010 Fire Memorial	936	-	315	1,251	-	-	1,251
011 Fire Health & Wellness	4,303	25,000	13,937	18,240	25,000	1,180	17,060
031 Park Memorial	175,066	-	1,331	176,397	-	-	176,397
201 Ltd GO Bonds Gen Govt Debt	1,448	2,033,177	467,770	469,218	1,984,625	318,588	150,630
215 Gen Govt Misc Debt Service	64,103	2,547,376	7,253,102	7,317,205	2,510,320	7,221,857	95,348
<b>SPECIAL REVENUE FUNDS:</b>							
102 Arterial Street	200,686	620,000	332,339	533,025	620,000	-	533,025
108 Leased City Properties	837,613	1,669,586	747,483	1,585,096	1,511,561	1,188,054	397,042
110 Hotel Motel	247,828	245,000	162,370	410,198	245,000	163,549	246,649
118 Reserve for Paths & Trails	3,264	-	28	3,292	-	-	3,292
125 1% For Art	143,796	35,000	1,087	144,883	50,000	8,611	136,272
127 Cable Communication	89,391	85,000	38,728	128,119	85,674	13,145	114,974
135 Springbrook Wetlands Bank	459,528	-	3,501	463,029	-	-	463,029
<b>DEBT SERVICE FUNDS:</b>							
219 1989 Unlimited GO Bonds	79,340	-	-	79,340	79,340	-	79,340
<b>CAPITAL PROJECT FUNDS (CIP):</b>							
303 Community Dev Mitigation	1,066,593	60,000	255,227	1,321,820	-	-	1,321,820
304 Fire Mitigation	2,363,522	100,000	47,694	2,411,216	560,000	(40,004)	2,451,220
305 Transportation Mitigation	2,167,133	200,000	(34,281)	2,132,852	1,810,000	-	2,132,852
316 Municipal Facilities CIP	6,933,186	1,333,553	707,070	7,640,256	7,621,771	1,072,240	6,568,016
317 Transportation CIP	2,892,341	30,582,042	6,964,739	9,857,080	32,413,734	7,411,441	2,445,639
318 So Lake WA Infrastructure Proj	114,039	-	754	114,793	114,000	47,825	66,968
326 Housing Opportunity	201,653	-	1,539	203,192	200,000	-	203,192
<b>ENTERPRISE FUNDS:</b>							
402 Airport	415,929	1,917,163	947,272	1,363,201	1,001,800	604,670	758,531
403 Solid Waste Utility	326,034	15,025,000	8,908,118	9,234,152	15,025,000	8,427,607	806,545
404 Golf Course	798,278	2,483,545	1,301,264	2,099,542	2,566,837	1,111,362	988,180
422 Airport Capital	633,154	1,578,000	65,733	698,887	1,831,485	1,70,556	528,331
424 Golf Course Capital	287,523	150,000	1,464	288,987	302,499	121,147	167,840
<b>INTERNAL SERVICE FUNDS:</b>							
501 Equipment Repair/Replacement	4,593,399	3,631,241	2,121,694	6,715,093	3,413,927	1,897,471	4,817,622
502 Insurance	6,039,509	3,287,584	2,189,653	8,229,162	4,170,106	2,027,453	6,201,709
503 Information Services	1,647,931	4,194,774	2,182,141	3,830,072	4,841,706	1,974,213	1,855,859
504 Facilities	91,175	4,705,475	2,440,021	2,531,196	4,326,200	2,229,600	301,596
505 Communications	111,818	1,049,671	512,600	624,418	877,560	544,866	79,552
512 Insurance, Healthcare	4,792,452	12,358,471	6,890,011	11,682,463	12,462,810	5,370,821	6,311,642
522 Insurance, Leoff1 Retirees HC	2,820,473	2,235,684	1,072,264	3,892,737	2,248,907	628,517	3,264,220
<b>FIDUCIARY FUNDS:</b>							
611 Firemen's Pension	4,332,817	300,000	123,205	4,456,022	550,475	223,783	4,232,239
	<b>Balance</b>	<b>Budgeted</b>	<b>Revenue</b>	<b>Total Funds</b>	<b>Budgeted</b>	<b>Expenditure</b>	
<b>Funds</b>	<b>01/01/2010</b>	<b>Revenue</b>	<b>07/31/10</b>	<b>Available</b>	<b>Expenditure</b>	<b>07/31/10</b>	<b>Ending Balance</b>
<b>ENTERPRISE FUNDS: COMBINED UTILITIES</b>	13,931,093	44,912,214	20,019,926	33,951,019	51,150,420	22,472,598	11,478,421
405 Water Utility	4,294,833	11,316,610	5,693,403	9,988,236	11,560,951	5,794,495	4,193,741
406 Waste Water Utility	1,887,815	6,070,737	3,313,799	5,201,614	6,780,650	3,170,399	2,031,215
407 Surface Water Utility	2,448,845	5,783,148	3,329,390	5,778,235	6,641,884	2,632,144	3,146,091
416 King County Metro	46,504	11,211,935	6,713,437	6,759,941	11,211,935	6,405,917	354,024
425 Water Utility Construction	2,862,275	3,460,000	164,280	3,026,555	5,510,000	1,266,352	1,760,203
426 Waste Water Construction	841,219	3,153,781	196,261	1,037,480	3,995,000	2,581,916	(1,544,436)
427 Surface Water Construction	1,533,997	3,916,003	609,240	2,143,237	5,450,000	621,375	1,521,862
461 Waterworks Bond Reserve	-	-	-	-	-	-	-
471 Waterworks Rate Stabilization	15,605	-	116	15,721	-	-	15,721
481 Future W/S Bond Proceeds	-	-	-	-	-	-	-

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton  
General Government Financial Position  
2010 Budget Year**

**General Government Summary**

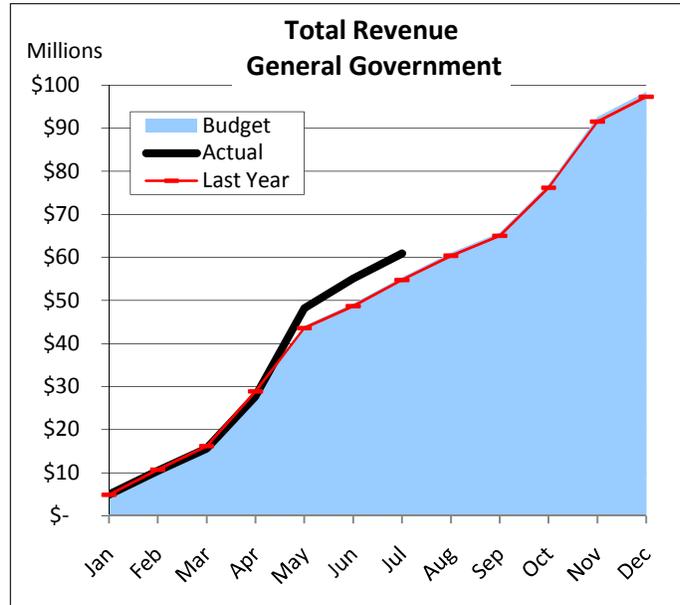
	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				11,955,285
January	4,881,556	7,161,528	(2,279,972)	9,675,313
February	10,472,029	15,011,456	(4,539,427)	7,415,858
March	15,590,071	22,695,538	(7,105,467)	4,849,818
April	27,747,760	29,817,438	(2,069,678)	9,885,607
May	48,191,829	43,949,015	4,242,814	16,198,099
June	55,079,253	52,299,100	2,780,152	14,735,437
July	60,897,449	60,400,225	497,224	12,452,509
August				
September				
October				
November				
December				



## City of Renton Monthly Revenue Analysis - 2010 Budget Year

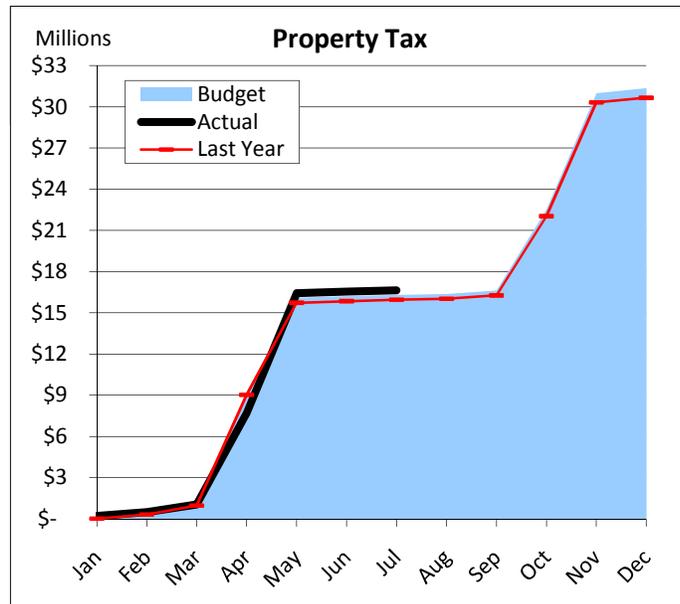
General Government	Budget	YTD Actual	Annual % over (under)
Jan	4,913,351	4,881,556	-0.65%
Feb	10,850,564	10,472,029	-3.49%
Mar	16,350,246	15,590,071	-4.65%
Apr	29,228,824	27,747,760	-5.07%
May	44,121,619	48,191,829	9.22%
Jun	49,310,891	55,079,253	11.70%
Jul	55,416,612	60,897,449	9.89%
Aug	61,148,855		
Sep	65,808,951		
Oct	77,111,827		
Nov	92,687,526		
Dec	98,542,948		

Percent of budget **61.80%**



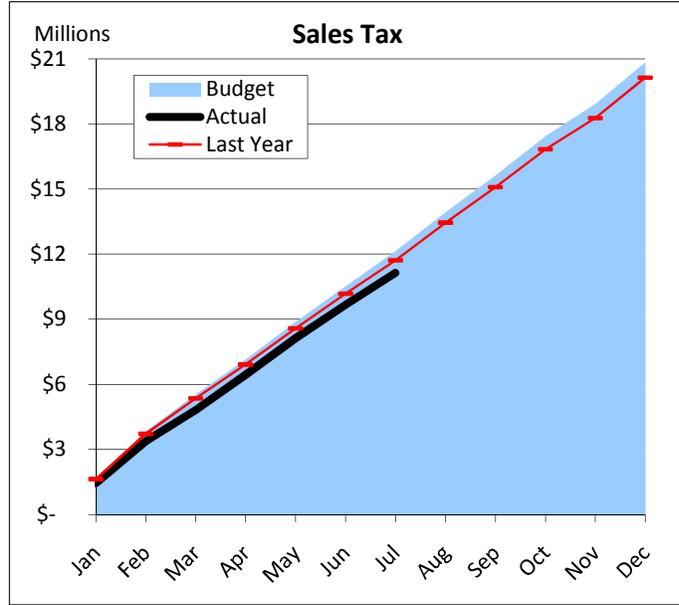
Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	9,635	218,705	2169.90%
Feb	320,118	489,513	52.92%
Mar	982,841	1,037,146	5.53%
Apr	9,231,227	7,697,974	-16.61%
May	16,097,311	16,434,665	2.10%
Jun	16,213,191	16,549,647	2.08%
Jul	16,320,354	16,637,599	1.94%
Aug	16,388,472		
Sep	16,644,516		
Oct	22,547,053		
Nov	31,012,799		
Dec	31,364,643		

Percent of budget **53.05%**



## City of Renton Monthly Revenue Analysis - 2010 Budget Year

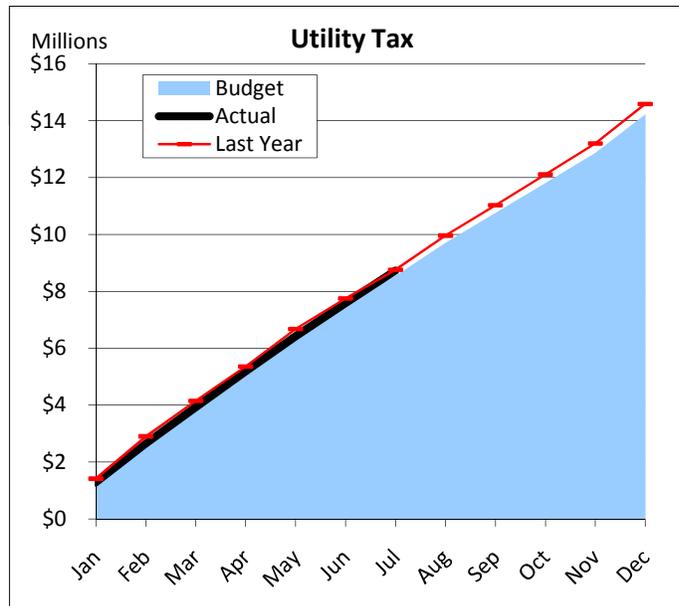
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,688,260	1,442,659	-14.55%
Feb	3,848,016	3,376,692	-12.25%
Mar	5,540,865	4,818,562	-13.04%
Apr	7,161,203	6,445,782	-9.99%
May	8,888,836	8,120,233	-8.65%
Jun	10,537,549	9,663,981	-8.29%
Jul	12,138,293	11,131,292	-8.30%
Aug	13,935,185		
Sep	15,628,456		
Oct	17,436,835		
Nov	18,929,142		
Dec	20,857,000		



Percent of budget **53.37%**

Note: Includes Funds 108, 318, 501, and 503. Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,379,262	1,282,930	-6.98%
Feb	2,829,096	2,637,863	-6.76%
Mar	4,050,000	3,933,596	-2.87%
Apr	5,225,375	5,193,705	-0.61%
May	6,516,282	6,425,405	-1.39%
Jun	7,560,617	7,590,593	0.40%
Jul	8,546,617	8,731,006	2.16%
Aug	9,718,578		
Sep	10,760,779		
Oct	11,813,935		
Nov	12,878,332		
Dec	14,228,000		



Percent of budget **61.36%**

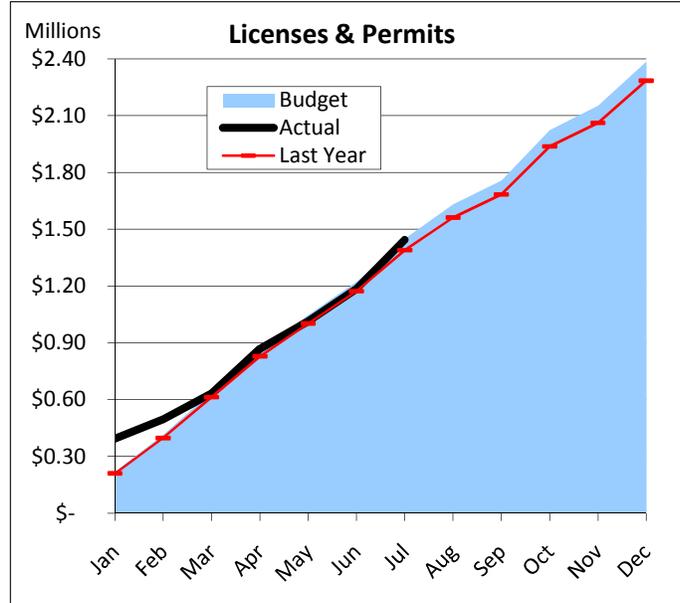
Note: Includes Natural Gas Use Tax.

## City of Renton Monthly Revenue Analysis - 2010 Budget Year

Licenses/ Permits	Budget	YTD Actual	Annual % over (under)
Jan	220,191	394,387	79.11%
Feb	415,373	496,041	19.42%
Mar	640,289	633,007	-1.14%
Apr	866,016	867,134	0.13%
May	1,046,903	1,014,467	-3.10%
Jun	1,224,807	1,185,796	-3.19%
Jul	1,451,179	1,444,809	-0.44%
Aug	1,631,518		
Sep	1,759,093		
Oct	2,024,220		
Nov	2,153,967		
Dec	2,386,376		

Percent of budget **60.54%**

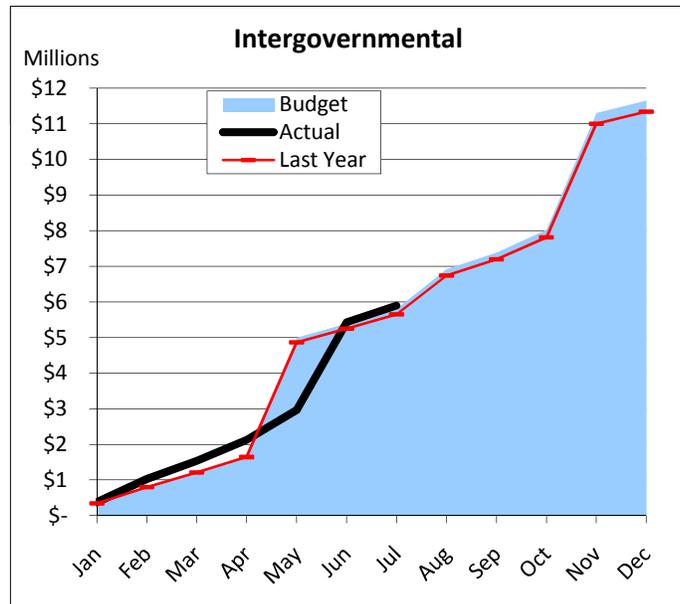
Note: Includes Fund 318.



Intergovt'l	Budget	YTD Actual	Annual % over (under)
Jan	352,045	371,847	5.62%
Feb	819,806	1,023,691	24.87%
Mar	1,244,334	1,536,757	23.50%
Apr	1,688,788	2,128,407	26.03%
May	4,999,359	2,963,839	-40.72%
Jun	5,390,092	5,426,368	0.67%
Jul	5,807,628	5,897,632	1.55%
Aug	6,922,028		
Sep	7,390,372		
Oct	8,027,921		
Nov	11,304,114		
Dec	11,653,246		

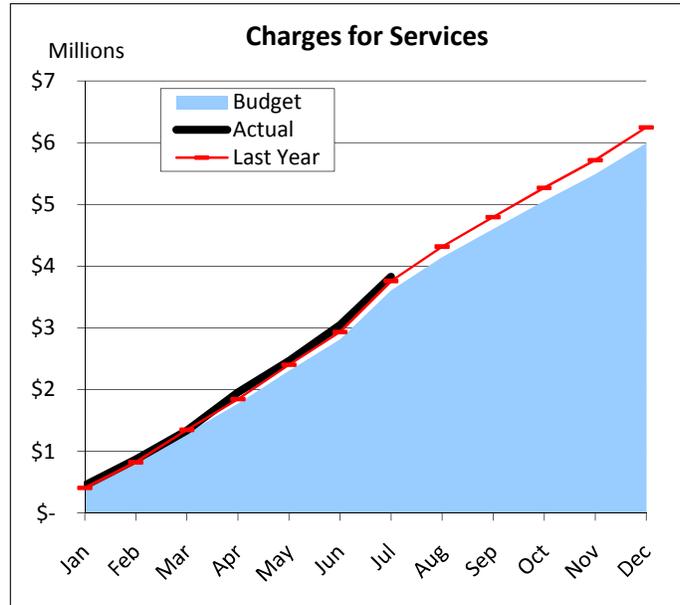
Percent of budget **50.61%**

Note: Includes CJ Sales Tax.

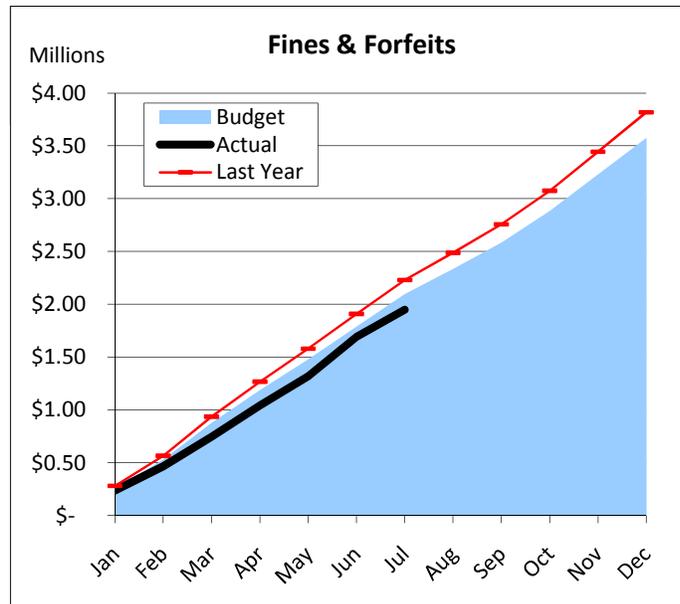


## City of Renton Monthly Revenue Analysis - 2010 Budget Year

Charges for Svcs	Budget	YTD Actual	Annual % over (under)
Jan	391,334	445,172	13.76%
Feb	791,905	869,415	9.79%
Mar	1,295,331	1,336,778	3.20%
Apr	1,774,948	1,954,003	10.09%
May	2,308,362	2,466,435	6.85%
Jun	2,817,547	3,043,138	8.01%
Jul	3,611,251	3,828,477	6.02%
Aug	4,145,264		
Sep	4,604,070		
Oct	5,058,558		
Nov	5,489,415		
Dec	5,997,460		
Percent of budget		<b>63.83%</b>	

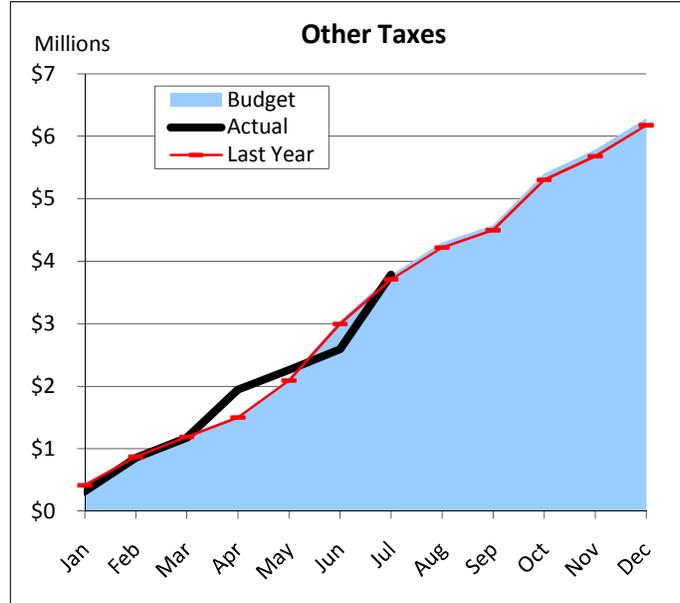


Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	262,296	239,080	-8.85%
Feb	532,296	467,413	-12.19%
Mar	879,630	746,724	-15.11%
Apr	1,189,814	1,041,335	-12.48%
May	1,480,333	1,317,878	-10.97%
Jun	1,790,644	1,691,502	-5.54%
Jul	2,098,439	1,947,727	-7.18%
Aug	2,337,154		
Sep	2,587,781		
Oct	2,885,471		
Nov	3,231,058		
Dec	3,577,193		
Percent of budget		<b>54.45%</b>	

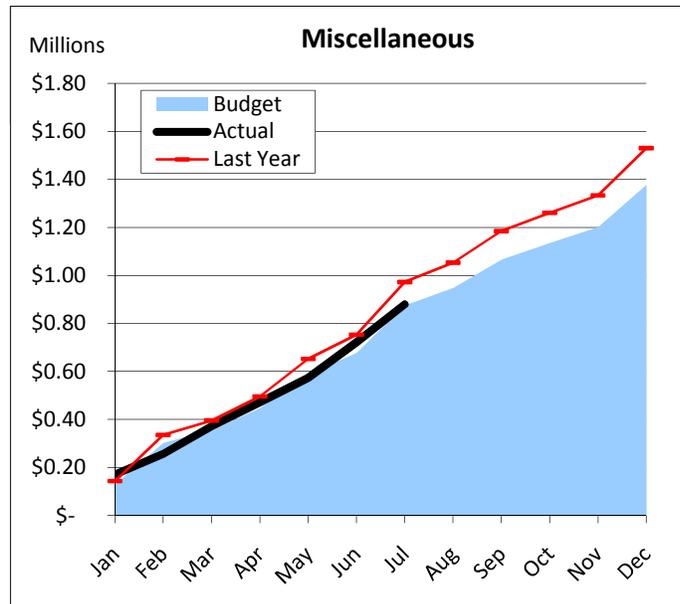


## City of Renton Monthly Revenue Analysis - 2010 Budget Year

Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	424,298	315,778	-25.58%
Feb	887,009	854,174	-3.70%
Mar	1,210,805	1,175,121	-2.95%
Apr	1,527,046	1,947,556	27.54%
May	2,129,929	2,261,610	6.18%
Jun	3,055,413	2,591,928	-15.17%
Jul	3,781,909	3,784,819	0.08%
Aug	4,301,294		
Sep	4,584,474		
Oct	5,408,386		
Nov	5,791,753		
Dec	6,297,095		
Percent of budget		<b>60.10%</b>	



Misc	Budget	YTD Actual	Annual % over (under)
Jan	129,034	170,998	32.52%
Feb	302,604	257,122	-15.03%
Mar	356,594	372,244	4.39%
Apr	446,989	471,619	5.51%
May	587,653	573,528	-2.40%
Jun	677,925	721,867	6.48%
Jul	875,817	880,001	0.48%
Aug	948,491		
Sep	1,066,818		
Oct	1,135,400		
Nov	1,201,158		
Dec	1,377,980		
Percent of budget		<b>63.86%</b>	

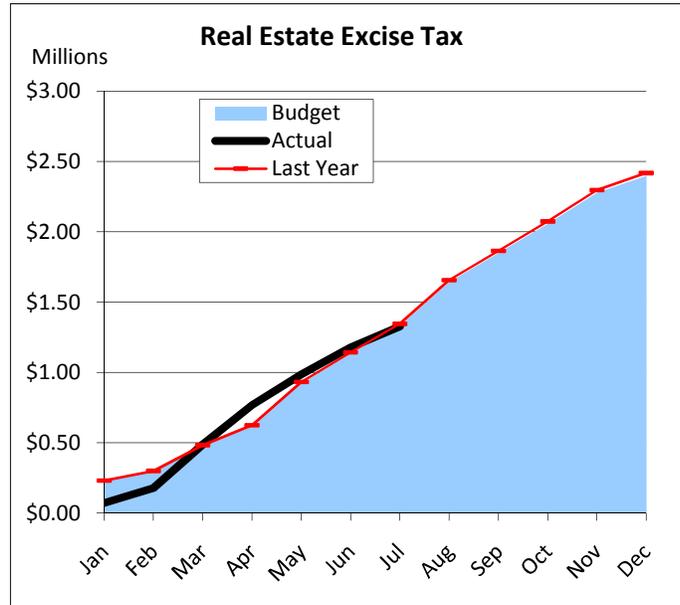


## City of Renton Monthly Revenue Analysis - 2010 Budget Year

REET	Budget	YTD Actual	Annual % over (under)
Jan	229,560	71,303	-68.94%
Feb	298,320	178,545	-40.15%
Mar	480,120	487,709	1.58%
Apr	620,064	769,455	24.09%
May	925,800	986,269	6.53%
Jun	1,135,488	1,178,010	3.74%
Jul	1,335,888	1,327,717	-0.61%
Aug	1,644,120		
Sep	1,850,592		
Oct	2,058,960		
Nov	2,279,304		
Dec	2,400,000		

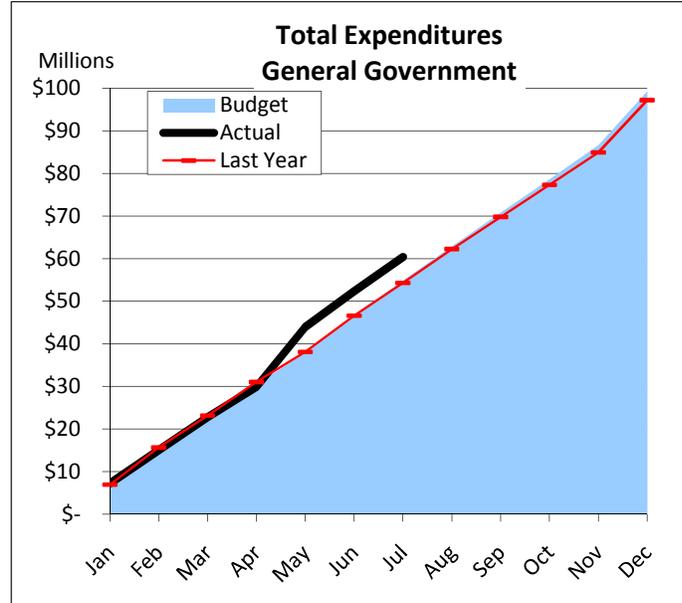
Percent of budget **55.32%**

Note: Combines Funds 201, 215, 316, and 318

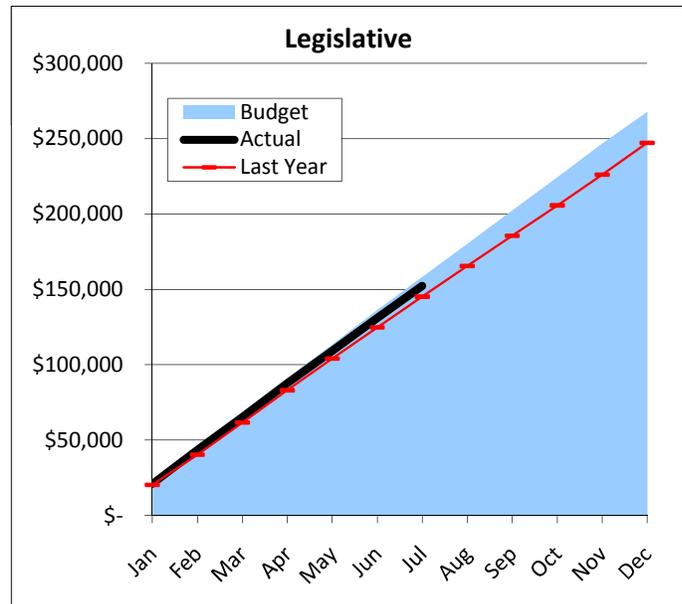


## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

<b>General Government</b>	Budget	YTD Actual	Annual % over (under)
Jan	7,163,929	7,161,528	-0.03%
Feb	15,254,769	15,011,456	-1.59%
Mar	22,794,231	22,695,538	-0.43%
Apr	30,497,615	29,817,438	-2.23%
May	37,946,671	43,949,015	15.82%
Jun	46,603,790	52,299,100	12.22%
Jul	54,947,964	60,400,225	9.92%
Aug	62,948,398		
Sep	70,847,497		
Oct	78,654,203		
Nov	86,699,342		
Dec	99,347,239		
Percent of budget expended		<b>60.80%</b>	

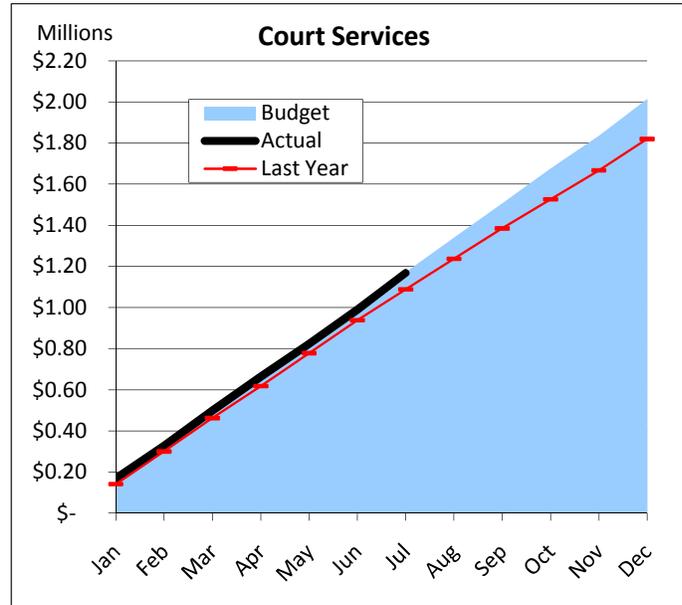


<b>Legislative</b>	Budget	YTD Actual	Annual % over (under)
Jan	21,938	21,032	-4.13%
Feb	44,183	43,671	-1.16%
Mar	68,592	65,280	-4.83%
Apr	91,263	87,679	-3.93%
May	113,769	109,177	-4.04%
Jun	136,495	131,035	-4.00%
Jul	158,472	152,284	-3.90%
Aug	180,456		
Sep	202,484		
Oct	224,540		
Nov	246,799		
Dec	267,957		
Percent of budget expended		<b>56.83%</b>	

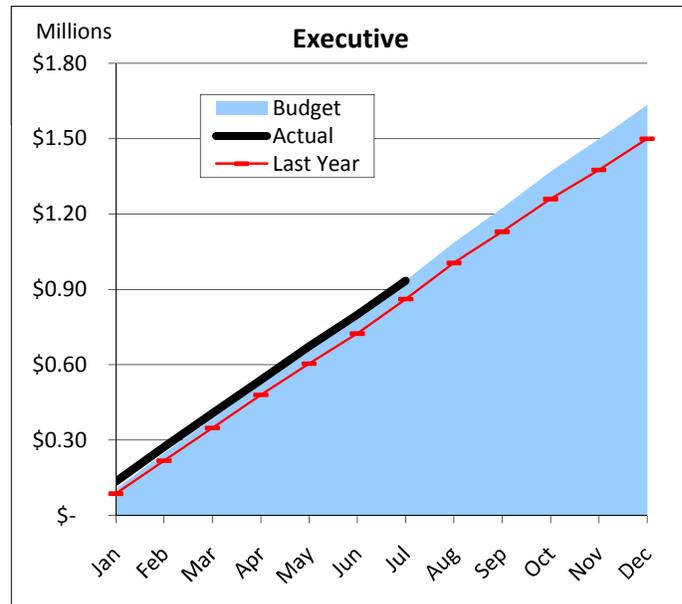


## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

<b>Court Services</b>	Budget	YTD Actual	Annual % over (under)
Jan	152,880	168,470	10.20%
Feb	317,920	328,318	3.27%
Mar	483,826	499,117	3.16%
Apr	656,729	664,092	1.12%
May	829,712	822,296	-0.89%
Jun	1,004,692	990,091	-1.45%
Jul	1,173,482	1,168,151	-0.45%
Aug	1,341,545		
Sep	1,508,802		
Oct	1,677,249		
Nov	1,836,905		
Dec	2,016,361		
Percent of budget expended		<b>57.93%</b>	



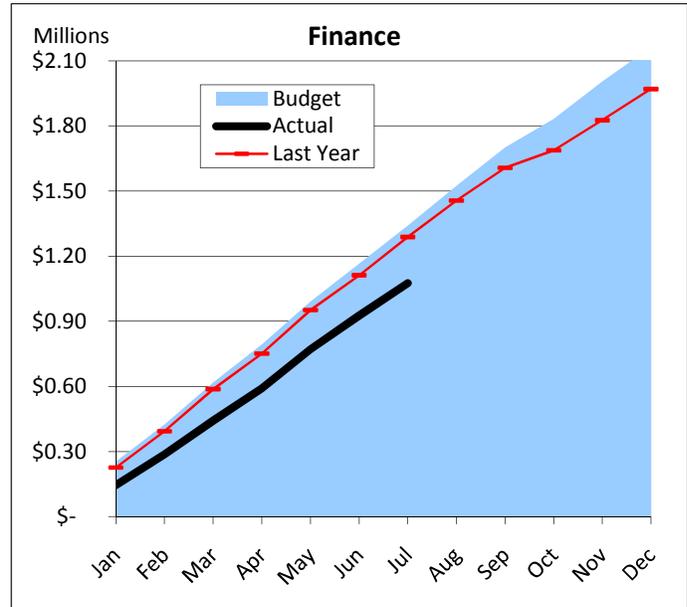
<b>Executive</b>	Budget	YTD Actual	Annual % over (under)
Jan	105,591	134,784	27.65%
Feb	250,653	272,736	8.81%
Mar	385,511	407,609	5.73%
Apr	521,891	539,712	3.41%
May	654,166	672,872	2.86%
Jun	785,689	800,153	1.84%
Jul	935,460	933,696	-0.19%
Aug	1,087,274		
Sep	1,225,811		
Oct	1,370,153		
Nov	1,499,437		
Dec	1,635,047		
Percent of budget expended		<b>57.11%</b>	



## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

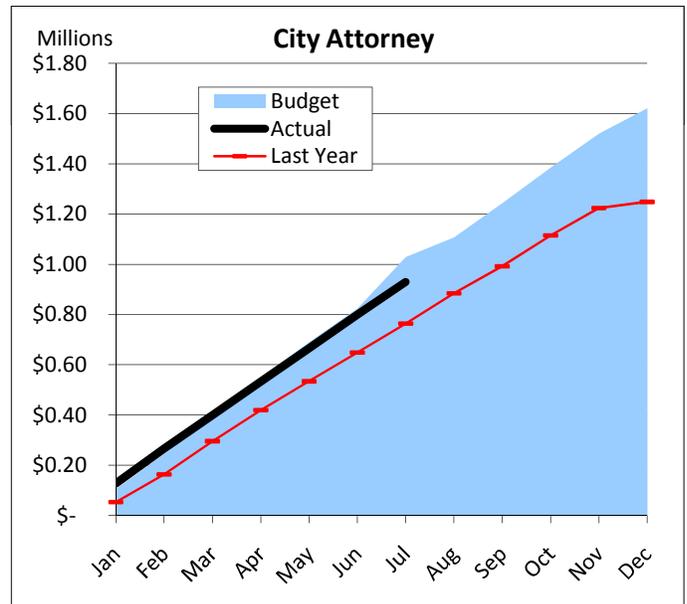
Finance	Budget	YTD Actual	Annual % over (under)
Jan	254,764	145,053	-43.06%
Feb	426,592	286,770	-32.78%
Mar	619,310	443,082	-28.46%
Apr	794,926	591,163	-25.63%
May	992,753	770,836	-22.35%
Jun	1,166,399	926,194	-20.59%
Jul	1,342,556	1,076,383	-19.83%
Aug	1,525,165		
Sep	1,700,824		
Oct	1,832,622		
Nov	2,006,095		
Dec	2,164,890		

Percent of budget expended **49.72%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	106,795	127,162	19.07%
Feb	246,680	266,526	8.05%
Mar	403,070	400,465	-0.65%
Apr	549,408	532,980	-2.99%
May	691,207	666,194	-3.62%
Jun	825,807	799,852	-3.14%
Jul	1,028,793	929,609	-9.64%
Aug	1,108,058		
Sep	1,244,944		
Oct	1,384,635		
Nov	1,520,418		
Dec	1,621,295		

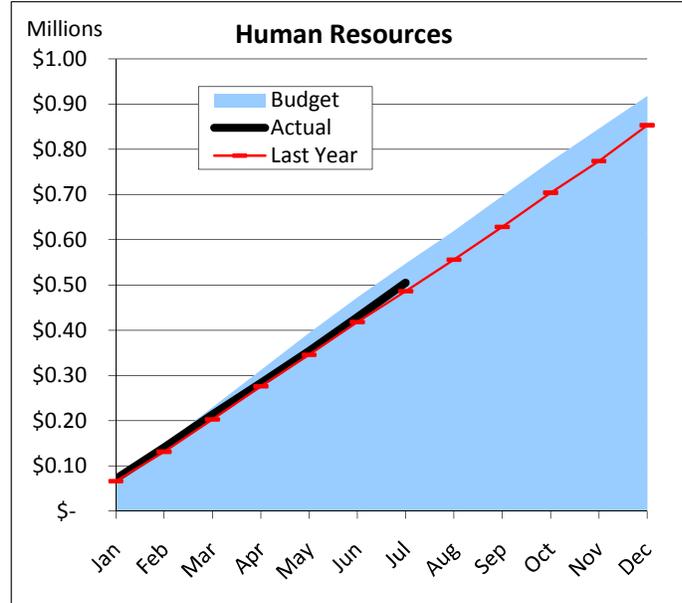
Percent of budget expended **57.34%**



## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

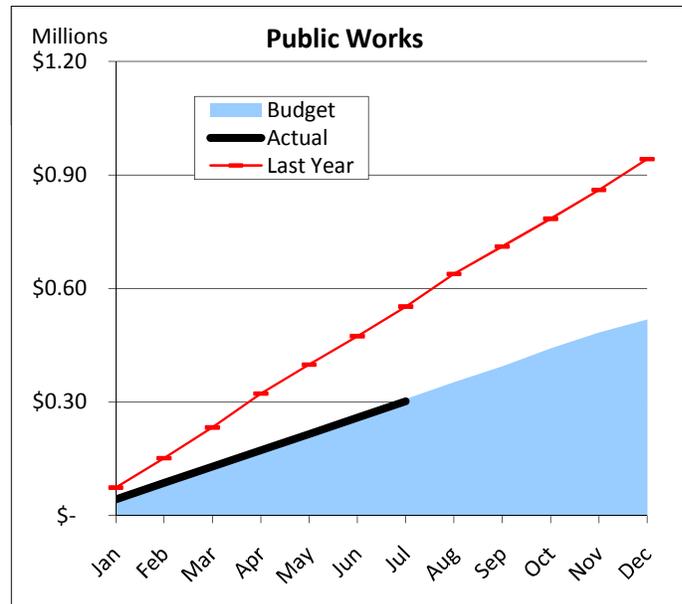
<b>Human Resources</b>	Budget	YTD Actual	Annual % over (under)
Jan	62,931	71,457	13.55%
Feb	148,376	141,160	-4.86%
Mar	230,102	213,772	-7.10%
Apr	311,875	283,314	-9.16%
May	394,684	354,450	-10.19%
Jun	472,922	428,866	-9.32%
Jul	547,642	505,205	-7.75%
Aug	620,352		
Sep	697,386		
Oct	773,457		
Nov	845,873		
Dec	918,169		

Percent of budget expended **55.02%**



<b>Public Works</b>	Budget	YTD Actual	Annual % over (under)
Jan	40,311	42,532	5.51%
Feb	86,173	86,114	-0.07%
Mar	133,892	129,351	-3.39%
Apr	179,050	172,378	-3.73%
May	221,237	215,438	-2.62%
Jun	264,331	258,597	-2.17%
Jul	308,727	302,033	-2.17%
Aug	353,278		
Sep	394,646		
Oct	441,919		
Nov	483,769		
Dec	518,399		

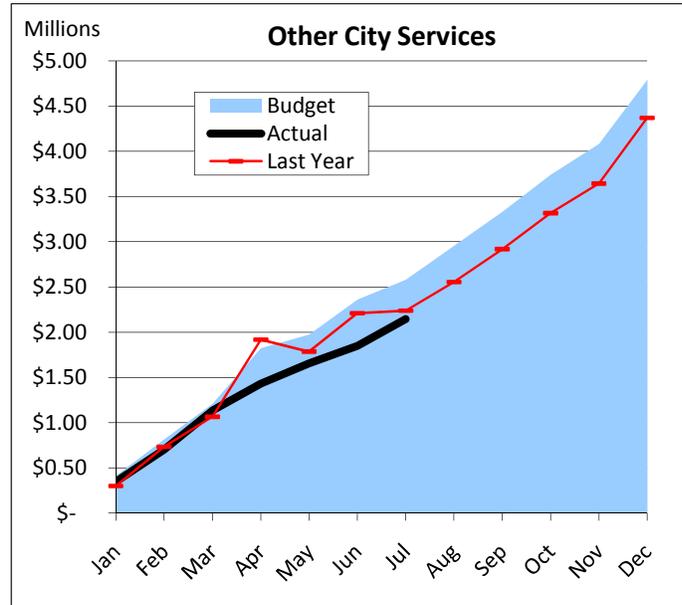
Percent of budget expended **58.26%**



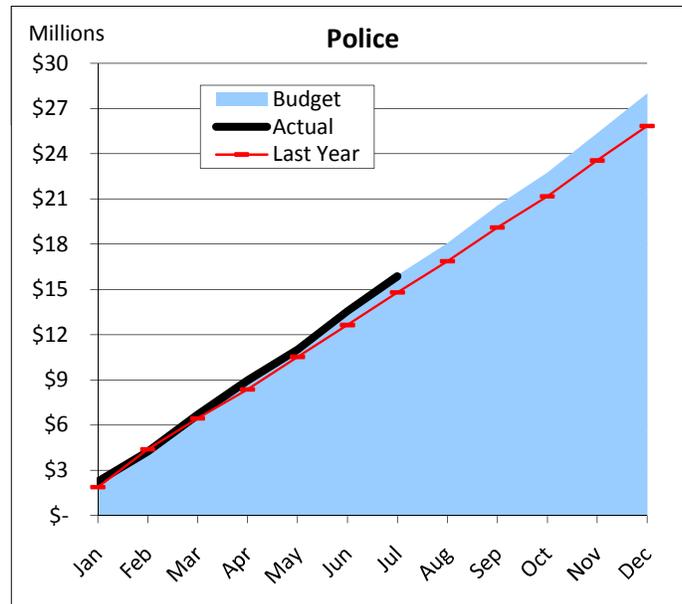
Note: For comparative purposes history does not include Development Svcs division (now in CED).

## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Other City Services	Budget	YTD Actual	Annual % over (under)
Jan	414,785	348,715	-15.93%
Feb	819,456	701,408	-14.41%
Mar	1,210,803	1,136,033	-6.18%
Apr	1,824,496	1,429,727	-21.64%
May	1,977,632	1,657,444	-16.19%
Jun	2,363,946	1,849,216	-21.77%
Jul	2,580,253	2,144,315	-16.90%
Aug	2,956,550		
Sep	3,332,176		
Oct	3,741,593		
Nov	4,083,716		
Dec	4,792,981		
Percent of budget expended		<b>44.74%</b>	

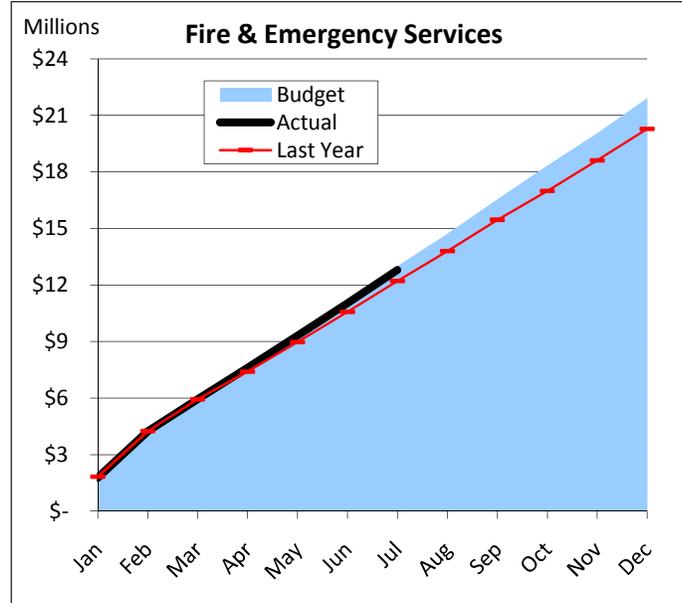


Police	Budget	YTD Actual	Annual % over (under)
Jan	2,165,025	2,260,619	4.42%
Feb	4,517,801	4,238,853	-6.17%
Mar	6,790,712	6,677,267	-1.67%
Apr	8,836,921	8,955,690	1.34%
May	11,203,428	11,016,981	-1.66%
Jun	13,466,812	13,574,734	0.80%
Jul	15,954,657	15,859,503	-0.60%
Aug	18,080,450		
Sep	20,560,448		
Oct	22,762,743		
Nov	25,377,250		
Dec	28,022,582		
Percent of budget expended		<b>56.60%</b>	

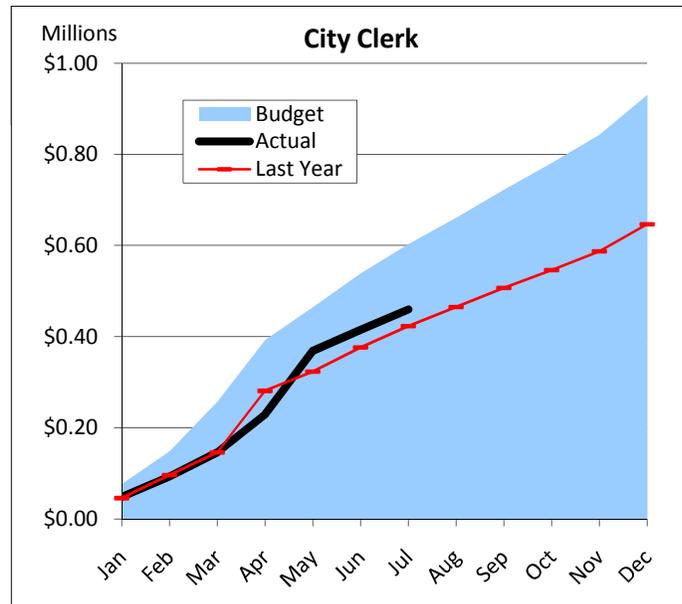


## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Fire & Emerg Svc	Budget	YTD Actual	Annual % over (under)
Jan	1,804,022	1,768,398	-1.97%
Feb	4,287,068	4,239,777	-1.10%
Mar	6,047,506	5,943,458	-1.72%
Apr	7,733,307	7,607,800	-1.62%
May	9,475,312	9,312,143	-1.72%
Jun	11,207,916	11,038,448	-1.51%
Jul	13,014,504	12,790,432	-1.72%
Aug	14,732,889		
Sep	16,560,924		
Oct	18,349,790		
Nov	20,065,074		
Dec	21,922,009		
Percent of budget expended		<b>58.35%</b>	



City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	77,013	48,025	-37.64%
Feb	148,683	92,936	-37.49%
Mar	257,863	146,137	-43.33%
Apr	393,130	229,025	-41.74%
May	465,321	368,812	-20.74%
Jun	538,843	414,558	-23.07%
Jul	603,120	459,511	-23.81%
Aug	661,523		
Sep	723,147		
Oct	781,484		
Nov	843,676		
Dec	931,014		
Percent of budget expended		<b>49.36%</b>	

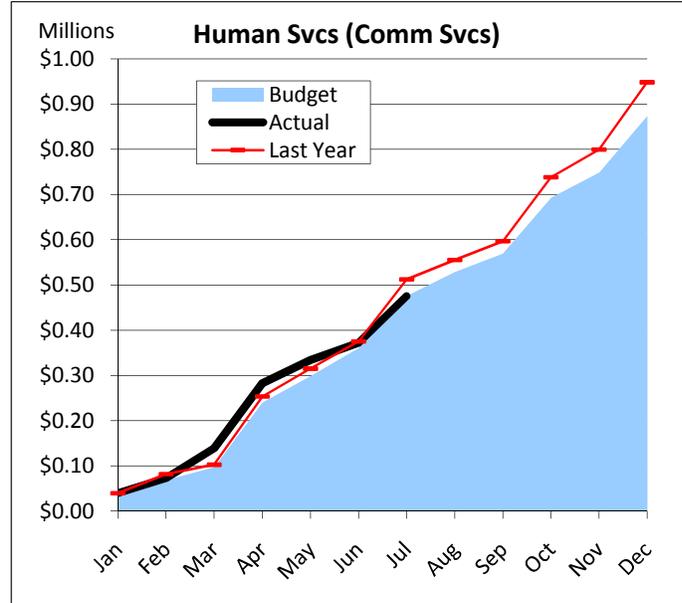


## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

<b>Human Services</b>	Budget	YTD Actual	Annual % over (under)
Jan	31,267	40,228	28.66%
Feb	68,742	72,960	6.14%
Mar	97,456	139,024	42.65%
Apr	240,125	282,858	17.80%
May	298,961	333,690	11.62%
Jun	360,953	372,237	3.13%
Jul	476,053	475,738	-0.07%
Aug	528,908		
Sep	569,793		
Oct	693,393		
Nov	748,914		
Dec	874,359		

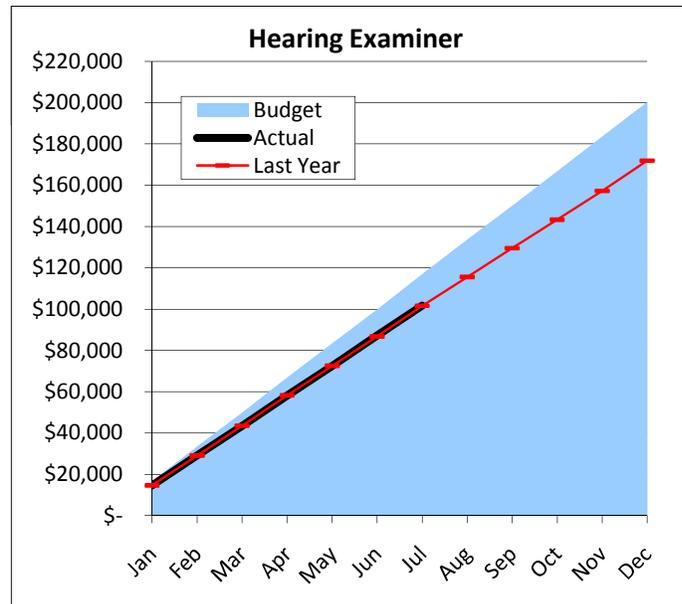
Percent of budget expended **54.41%**

Note: General Fund only



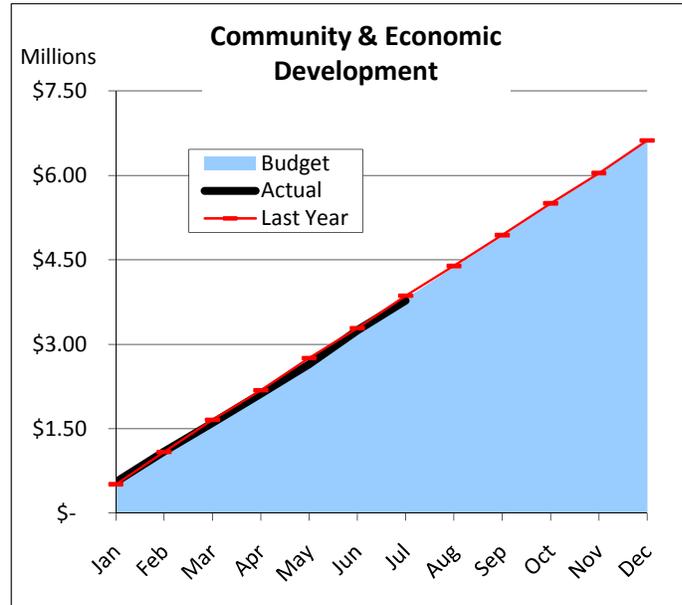
<b>Hearing Examiner</b>	Budget	YTD Actual	Annual % over (under)
Jan	16,707	14,619	-12.50%
Feb	33,528	29,129	-13.12%
Mar	50,066	43,412	-13.29%
Apr	67,019	58,097	-13.31%
May	83,535	72,376	-13.36%
Jun	99,983	87,146	-12.84%
Jul	117,131	101,724	-13.15%
Aug	133,757		
Sep	150,300		
Oct	166,956		
Nov	183,659		
Dec	200,440		

Percent of budget expended **50.75%**



## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

CED	Budget	YTD Actual	Annual % over (under)
Jan	509,427	555,670	9.08%
Feb	1,079,871	1,097,029	1.59%
Mar	1,636,852	1,602,874	-2.08%
Apr	2,163,456	2,116,917	-2.15%
May	2,707,968	2,646,710	-2.26%
Jun	3,234,971	3,251,020	0.50%
Jul	3,814,567	3,772,492	-1.10%
Aug	4,373,869		
Sep	4,921,763		
Oct	5,481,795		
Nov	6,022,924		
Dec	6,632,300		

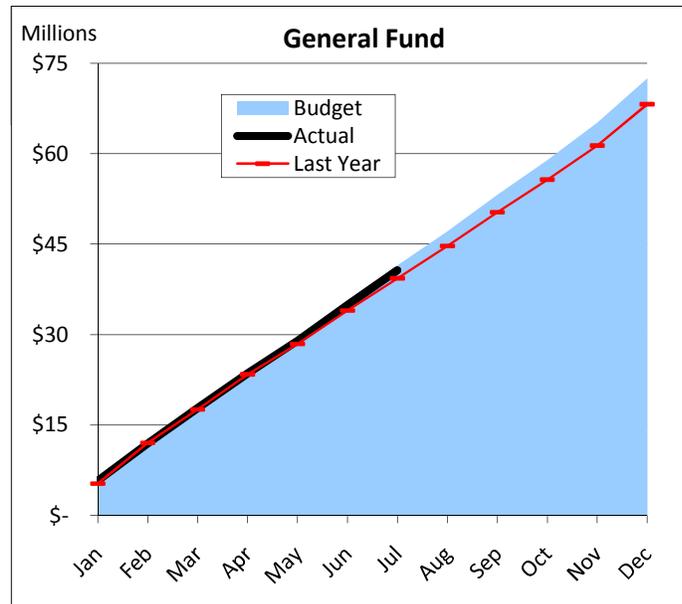


Percent of budget expended **56.88%**

Note: For comparative purposes history includes Development Svcs division (previously in Public Works).

Note: General Fund only

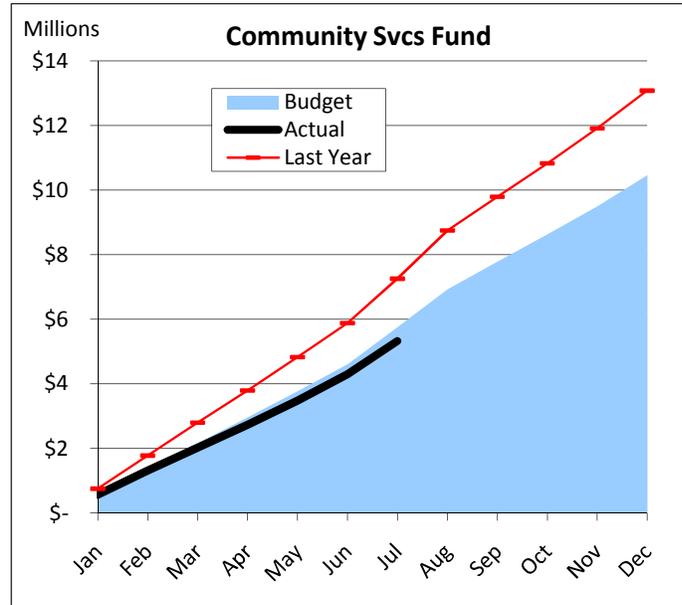
General Fund	Budget	YTD Actual	Annual % over (under)
Jan	5,749,211	5,746,764	-0.04%
Feb	12,150,358	11,897,388	-2.08%
Mar	17,973,537	17,846,883	-0.70%
Apr	23,903,318	23,551,432	-1.47%
May	29,556,081	29,019,419	-1.82%
Jun	35,401,015	34,922,145	-1.35%
Jul	41,520,793	40,671,076	-2.05%
Aug	47,160,502		
Sep	53,217,189		
Oct	58,976,553		
Nov	65,185,527		
Dec	72,517,802		



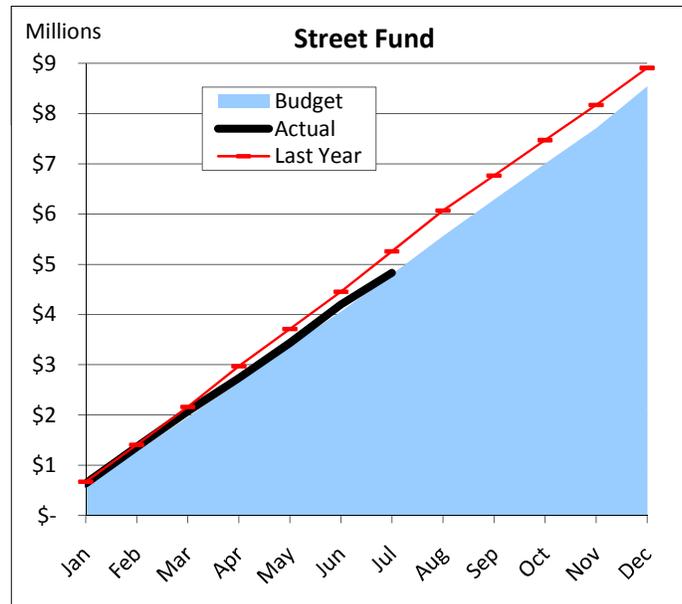
Percent of budget expended **56.08%**

## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Community Svcs Fund	Budget	YTD Actual	Annual % over (under)
Jan	628,418	570,605	-9.20%
Feb	1,415,327	1,321,394	-6.64%
Mar	2,178,593	2,026,750	-6.97%
Apr	2,968,536	2,733,709	-7.91%
May	3,780,448	3,481,093	-7.92%
Jun	4,619,455	4,303,348	-6.84%
Jul	5,761,843	5,324,731	-7.59%
Aug	6,929,653		
Sep	7,789,687		
Oct	8,632,774		
Nov	9,503,898		
Dec	10,461,433		
Percent of budget expended		<b>50.90%</b>	



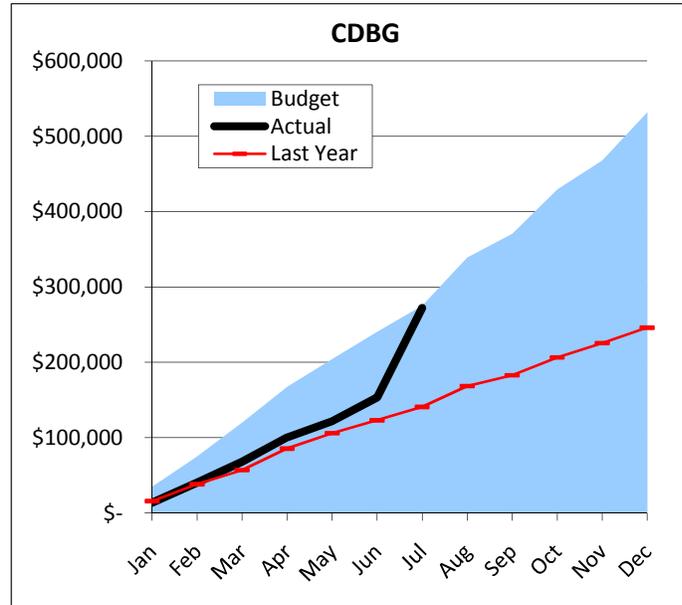
Street Fund	Budget	YTD Actual	Annual % over (under)
Jan	600,924	641,040	6.68%
Feb	1,276,345	1,365,252	6.97%
Mar	1,958,856	2,078,338	6.10%
Apr	2,664,177	2,735,391	2.67%
May	3,383,424	3,438,717	1.63%
Jun	4,063,971	4,197,932	3.30%
Jul	4,801,841	4,826,691	0.52%
Aug	5,565,769		
Sep	6,290,996		
Oct	7,004,518		
Nov	7,710,951		
Dec	8,543,138		
Percent of budget expended		<b>56.50%</b>	



## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

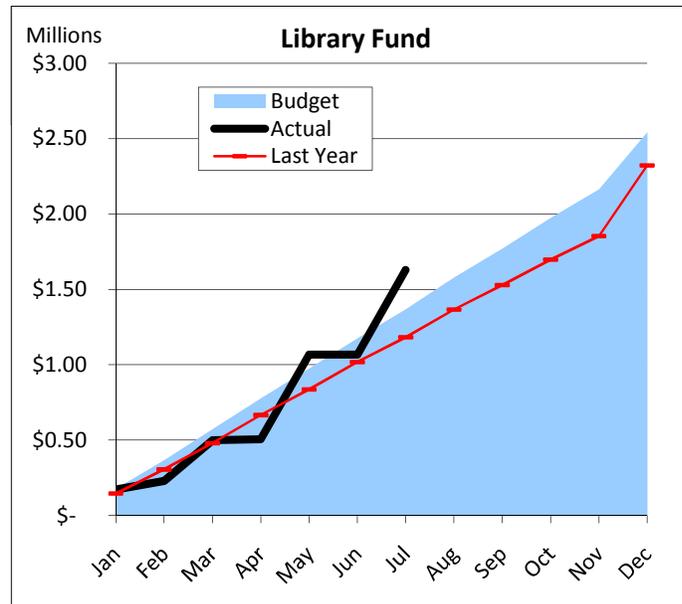
CDBG	Budget	YTD Actual	Annual % over (under)
Jan	35,191	13,958	-60.34%
Feb	75,363	40,304	-46.52%
Mar	120,736	68,480	-43.28%
Apr	167,971	100,216	-40.34%
May	204,663	122,058	-40.36%
Jun	240,955	153,564	-36.27%
Jul	275,465	272,301	-1.15%
Aug	339,295		
Sep	370,840		
Oct	429,422		
Nov	467,929		
Dec	532,227		

Percent of budget expended **51.16%**



Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	178,200	173,794	-2.47%
Feb	369,656	229,125	-38.02%
Mar	573,477	500,663	-12.70%
Apr	777,934	505,911	-34.97%
May	977,023	1,067,015	9.21%
Jun	1,176,467	1,067,015	-9.30%
Jul	1,368,254	1,628,119	18.99%
Aug	1,579,352		
Sep	1,772,156		
Oct	1,974,603		
Nov	2,165,372		
Dec	2,544,263		

Percent of budget expended **63.99%**

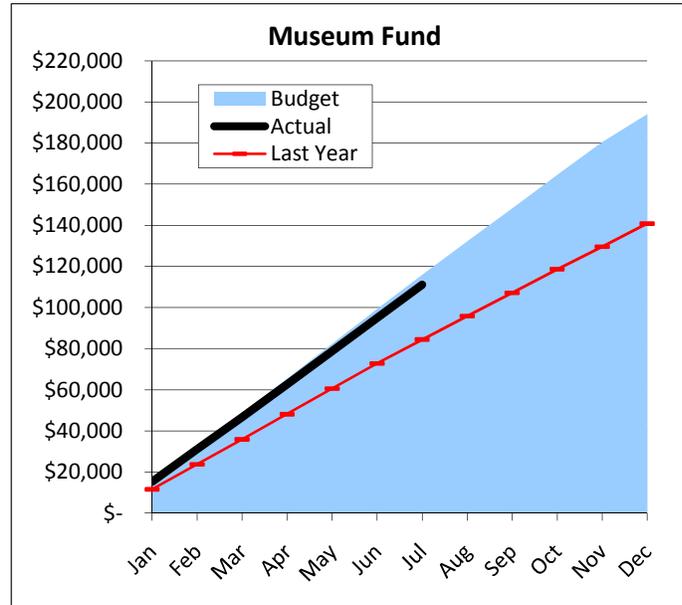


## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	15,829	15,310	-3.28%
Feb	32,775	31,141	-4.99%
Mar	49,002	46,726	-4.64%
Apr	65,543	62,643	-4.42%
May	82,433	78,771	-4.44%
Jun	99,543	94,929	-4.63%
Jul	115,981	111,161	-4.16%
Aug	132,242		
Sep	148,372		
Oct	164,641		
Nov	180,555		
Dec	194,120		

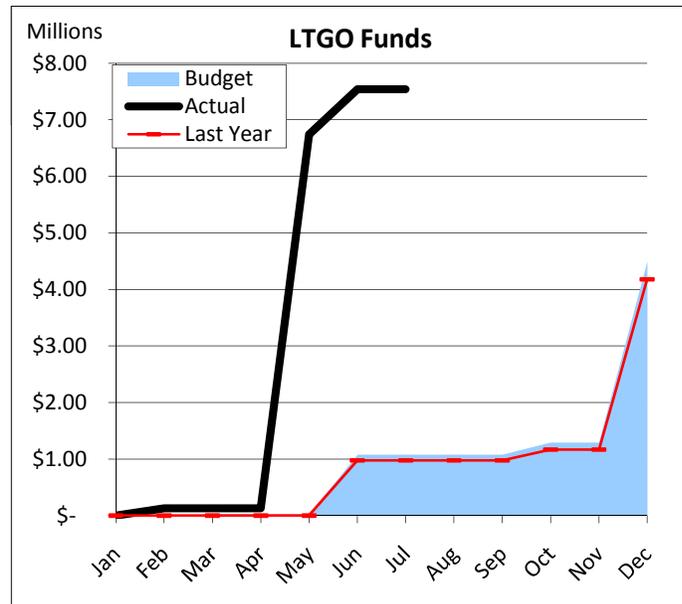
Percent of budget expended **57.26%**

Note: Prior to 2009, Museum was part of the Library Fund



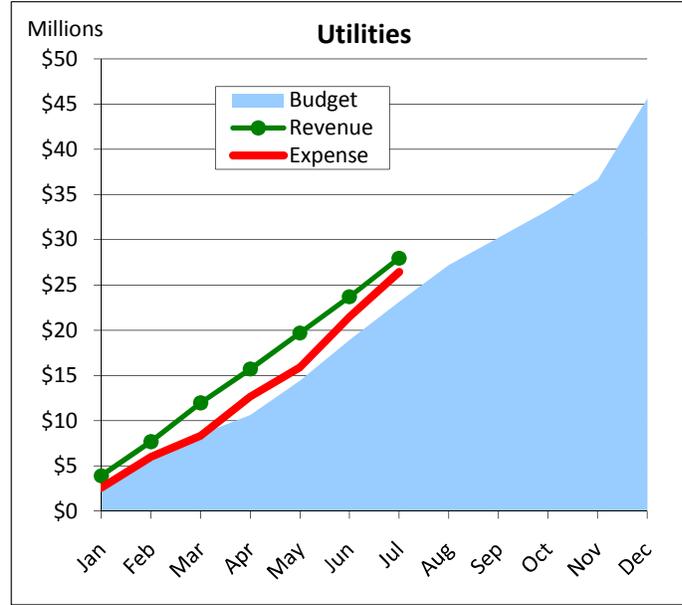
LTGO Funds	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	126,390	100.00%
Mar	22,250	126,390	468.04%
Apr	22,250	126,471	468.41%
May	22,250	6,739,665	30190.63%
Jun	1,078,472	7,540,445	599.18%
Jul	1,078,472	7,540,445	599.18%
Aug	1,078,472		
Sep	1,078,472		
Oct	1,290,948		
Nov	1,293,331		
Dec	4,494,945		

Percent of budget expended **167.75%**



**City of Renton  
Monthly Enterprise Fund Financial Report - 2010 Budget Year**

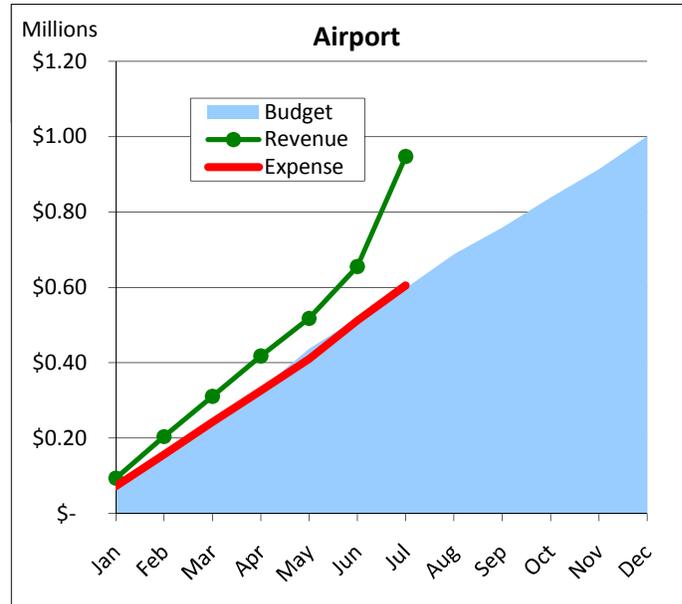
<b>Utilities</b>	Budget	Revenue	Expense
Jan	2,475,180	3,901,859	2,612,849
Feb	5,573,491	7,676,067	5,998,348
Mar	8,521,156	11,963,798	8,343,902
Apr	10,646,195	15,716,035	12,647,433
May	14,447,983	19,691,324	15,881,194
Jun	18,958,727	23,695,967	21,496,504
Jul	23,155,850	27,958,146	26,430,562
Aug	27,231,086		
Sep	30,252,248		
Oct	33,275,236		
Nov	36,644,712		
Dec	45,650,678		



Percent of budget expended **57.90%**

Note: Operations only, excludes bond proceeds and transfers to capital.

<b>Airport</b>	Budget	Revenue	Expense
Jan	66,269	94,268	72,717
Feb	159,667	204,281	156,869
Mar	250,901	310,979	242,660
Apr	329,772	418,081	325,667
May	438,337	517,628	410,185
Jun	517,870	655,253	512,611
Jul	598,355	947,272	604,670
Aug	688,817		
Sep	759,575		
Oct	838,546		
Nov	913,982		
Dec	1,001,800		



Percent of budget expended **60.36%**

Note: Operations only.

**City of Renton  
Monthly Enterprise Fund Financial Report - 2010 Budget Year**

<b>Golf Course</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	129,394	68,826	97,947
Feb	258,326	174,258	215,710
Mar	479,768	309,509	434,186
Apr	618,377	505,332	578,898
May	813,533	717,289	741,203
Jun	1,066,444	1,006,321	958,609
Jul	1,232,903	1,301,264	1,111,362
Aug	1,384,039		
Sep	1,549,779		
Oct	1,857,389		
Nov	1,994,766		
Dec	2,566,837		

Percent of budget expended

**43.30%**

Note: Operations only.

